



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 925 044 237  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: AUCOTEC NORWAY AS  
Forretningsadresse: Martin Linges vei 25  
1364 FORNEBU

### Regnskapsår

Årsregnskapets periode: 01.04.2024 - 31.03.2025

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Uwe Vogt  
Dato for fastsettelse av årsregnskapet: 30.07.2025

### Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 02.02.2026



### Resultatregnskap

Beløp i: NOK	Note	2025	2024
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		22 447 383	60 004 589
Other income		2 827 513	2 253 059
<b>Sum inntekter</b>		<b>25 274 897</b>	<b>62 257 648</b>
<b>Kostnader</b>			
Raw materials and consumables used		12 897 560	49 256 499
Employee benefits expense	1	6 744 294	5 196 139
Depreciation and amortisation expenses	2	13 536	7 896
Other expenses		2 265 761	2 514 966
<b>Sum kostnader</b>		<b>21 921 151</b>	<b>56 975 499</b>
<b>Driftsresultat</b>		<b>3 353 746</b>	<b>5 282 149</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		303 433	149 006
Other financial income		1 106 174	3 225 644
<b>Sum finansinntekter</b>		<b>1 409 607</b>	<b>3 374 650</b>
Annen rentekostnad		23 196	17 288
Other financial expenses		1 446 759	2 887 573
<b>Sum finanskostnader</b>		<b>1 469 955</b>	<b>2 904 860</b>
<b>Netto finans</b>		<b>-60 348</b>	<b>469 790</b>
<b>Resultat før skattekostnad</b>		<b>3 293 398</b>	<b>5 751 938</b>
Income tax expense	3	717 407	1 265 176
<b>Årsresultat</b>	4	<b>2 575 991</b>	<b>4 486 762</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>2 575 991</b>	<b>4 486 762</b>
<b>Totalresultat</b>		<b>2 575 991</b>	<b>4 486 762</b>
<b>Overføringer og disponeringer</b>			



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
Other equity		2 575 991	4 486 762
<b>Sum overføringer og disponeringer</b>		<b>2 575 991</b>	<b>4 486 762</b>



### Balanse

Beløp i: NOK	Note	2025	2024
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	3		
<b>Varige driftsmidler</b>			
Buildings and land	2		
Machinery and equipment	2		
Ships	2		
Equipment and other movables	2	19 176	32 711
<b>Sum varige driftsmidler</b>	2	<b>19 176</b>	<b>32 711</b>
Other long-term receivables	5		
<b>Sum anleggsmidler</b>		<b>19 176</b>	<b>32 711</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	5	12 095 784	14 466 361
Other short-term receivables	5	6 410 227	3 409 252
<b>Sum fordringer</b>		<b>18 506 011</b>	<b>17 875 613</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	6	13 586 289	21 182 303
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>13 586 289</b>	<b>21 182 303</b>
<b>Sum omløpsmidler</b>		<b>32 092 300</b>	<b>39 057 916</b>
<b>SUM EIENDELER</b>		<b>32 111 476</b>	<b>39 090 627</b>

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
Share capital	7	100 000	100 000
Beholdning av egne aksjer	7		
<b>Sum innskutt egenkapital</b>		<b>100 000</b>	<b>100 000</b>
<b>Opptjent egenkapital</b>			
Other equity		6 638 784	8 230 794
<b>Sum opptjent egenkapital</b>		<b>6 638 784</b>	<b>8 230 794</b>
<b>Sum egenkapital</b>	4	<b>6 738 784</b>	<b>8 330 794</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	3	4 219	943
<b>Sum avsetninger for forpliktelser</b>		<b>4 219</b>	<b>943</b>
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	5	40 446	40 446
<b>Sum annen langsiktig gjeld</b>		<b>40 446</b>	<b>40 446</b>
<b>Sum langsiktig gjeld</b>		<b>44 665</b>	<b>41 389</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	5	6 821 253	16 406 079
Tax payable	3	1 532 515	2 177 354
Public duties payable		4 316 277	6 526 580
Other current liabilities	5	12 657 981	5 608 432
<b>Sum kortsiktig gjeld</b>		<b>25 328 026</b>	<b>30 718 445</b>
<b>Sum gjeld</b>		<b>25 372 691</b>	<b>30 759 834</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>32 111 476</b>	<b>39 090 627</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2026 303041

#### Enheten

Organisasjonsnummer: 925 044 237  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: AUCOTEC NORWAY AS  
Forretningsadresse: Martin Linges vei 25  
1364 FORNEBU

#### Regnskapsår

Årsregnskapets periode: 01.04.2024 - 31.03.2025

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Uwe Vogt  
Dato for fastsettelse av årsregnskapet: 30.07.2025

#### Revisjon

Ekstern autorisert regnskapsfører har i løpet av regnskapsåret bistått ved den løpende regnskapsføringen eller utført andre tjenester for selskapet enn å utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 28.01.2026



Organisasjonsnr: 925 044 237  
AUCOTEC NORWAY AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Revenue		22 447 383	60 004 589
Other income		2 827 513	2 253 059
<b>Sum inntekter</b>		<b>25 274 897</b>	<b>62 257 648</b>
<b>Kostnader</b>			
Raw materials and consumables used		12 897 560	49 256 499
Employee benefits expense	1	6 744 294	5 196 139
Depreciation and amortisation expenses	2	13 536	7 896
Other expenses		2 265 761	2 514 966
<b>Sum kostnader</b>		<b>21 921 151</b>	<b>56 975 499</b>
<b>Driftsresultat</b>		<b>3 353 746</b>	<b>5 282 149</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		303 433	149 006
Other financial income		1 106 174	3 225 644
<b>Sum finansinntekter</b>		<b>1 409 607</b>	<b>3 374 650</b>
Annen rentekostnad		23 196	17 288
Other financial expenses		1 446 759	2 887 573
<b>Sum finanskostnader</b>		<b>1 469 955</b>	<b>2 904 860</b>
<b>Netto finans</b>		<b>-60 348</b>	<b>469 790</b>
<b>Resultat før skattekostnad</b>		<b>3 293 398</b>	<b>5 751 938</b>
Income tax expense	3	717 407	1 265 176
<b>Årsresultat</b>	4	<b>2 575 991</b>	<b>4 486 762</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>2 575 991</b>	<b>4 486 762</b>
<b>Totalresultat</b>		<b>2 575 991</b>	<b>4 486 762</b>
<b>Overføringer og disponeringer</b>			
Other equity		2 575 991	4 486 762
<b>Sum overføringer og disponeringer</b>		<b>2 575 991</b>	<b>4 486 762</b>



Organisasjonsnr: 925 044 237  
AUCOTEC NORWAY AS

## BALANSE

Beløp i: NOK	Note	2025	2024
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	3		
<b>Varige driftsmidler</b>			
Buildings and land	2		
Machinery and equipment	2		
Ships	2		
Equipment and other movables	2	19 176	32 711
<b>Sum varige driftsmidler</b>	<b>2</b>	<b>19 176</b>	<b>32 711</b>
Other long-term receivables	5		
<b>Sum anleggsmidler</b>		<b>19 176</b>	<b>32 711</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	5	12 095 784	14 466 361
Other short-term receivables	5	6 410 227	3 409 252
<b>Sum fordringer</b>		<b>18 506 011</b>	<b>17 875 613</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	6	13 586 289	21 182 303
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>13 586 289</b>	<b>21 182 303</b>
<b>Sum omløpsmidler</b>		<b>32 092 300</b>	<b>39 057 916</b>
<b>SUM EIENDELER</b>		<b>32 111 476</b>	<b>39 090 627</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	7	100 000	100 000
Beholdning av egne aksjer	7		
<b>Sum innskutt egenkapital</b>		<b>100 000</b>	<b>100 000</b>
<b>Opptjent egenkapital</b>			
Other equity		6 638 784	8 230 794
<b>Sum opptjent egenkapital</b>		<b>6 638 784</b>	<b>8 230 794</b>



<b>Sum egenkapital</b>	<b>4</b>	<b>6 738 784</b>	<b>8 330 794</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt		4 219	943
Sum avsetninger for forpliktelseser	3	4 219	943
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	5	40 446	40 446
<b>Sum annen langsiktig gjeld</b>		<b>40 446</b>	<b>40 446</b>
<b>Sum langsiktig gjeld</b>		<b>44 665</b>	<b>41 389</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	5	6 821 253	16 406 079
Tax payable	3	1 532 515	2 177 354
Public duties payable		4 316 277	6 526 580
Other current liabilities	5	12 657 981	5 608 432
<b>Sum kortsiktig gjeld</b>		<b>25 328 026</b>	<b>30 718 445</b>
<b>Sum gjeld</b>		<b>25 372 691</b>	<b>30 759 834</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>32 111 476</b>	<b>39 090 627</b>



Organisasjonsnr: 925 044 237  
AUCOTEC NORWAY AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

**Note**

1

Antall årsverk i regnskapsåret  
3.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

**Konsernregnskap**

Morselskapet sitt navn

Forretningskontor for morselskapet

**Begrunnelse for at datterselskap er utelatt fra konsolideringen**

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



**01.04.2024 - 31.03. 2025**  
**Aucotec Norway AS**

**Revenue statement**  
**Balance sheet**  
**Notes to the Accounts**

**Org.no.: 925 044 237**



## Revenue statement Aucotec Norway AS

OPERATING INCOME AND OPERATING EXPENSES	NOTE	2025	2024
Revenue		22 447 383	60 004 589
Other income		2 827 513	2 253 059
<b>Total income</b>		<b>25 274 897</b>	<b>62 257 648</b>
Raw materials and consumables used		12 897 560	49 256 499
Employee benefits expense	1	6 744 294	5 196 139
Depreciation and amortisation expenses	2	13 536	7 896
Other expenses		2 265 761	2 514 966
<b>Total expenses</b>		<b>21 921 151</b>	<b>56 975 499</b>
<b>Operating profit</b>		<b>3 353 746</b>	<b>5 282 149</b>
<b>FINANCIAL INCOME AND EXPENSES</b>			
Other interest income		303 433	149 006
Other financial income		1 106 174	3 225 644
Other interest expenses		23 196	17 288
Other financial expenses		1 446 759	2 887 573
<b>Net financial items</b>		<b>-60 348</b>	<b>469 790</b>
Net profit before tax		3 293 398	5 751 938
Income tax expense	3	717 407	1 265 176
<b>Net profit or loss</b>	<b>4</b>	<b>2 575 991</b>	<b>4 486 762</b>
<b>ATTRIBUTABLE TO</b>			
Other equity		2 575 991	4 486 762
<b>Total</b>		<b>2 575 991</b>	<b>4 486 762</b>



**Balance sheet**  
**Aucotec Norway AS**

<b>ASSETS</b>	<b>NOTE</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>NON-CURRENT ASSETS</b>			
<b>INTANGIBLE ASSETS</b>			
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Equipment and other movables	2	19 176	32 711
<b>Total property, plant and equipment</b>	<b>2</b>	<b>19 176</b>	<b>32 711</b>
<b>NON-CURRENT FINANCIAL ASSETS</b>			
<b>Total non-current assets</b>		<b>19 176</b>	<b>32 711</b>
<b>CURRENT ASSETS</b>			
<b>DEBTORS</b>			
Accounts receivables	5	12 095 784	14 466 361
Other short-term receivables	5	6 410 227	3 409 252
<b>Total receivables</b>		<b>18 506 011</b>	<b>17 875 613</b>
<b>INVESTMENTS</b>			
Cash and cash equivalents	6	13 586 289	21 182 303
<b>Total current assets</b>		<b>32 092 300</b>	<b>39 057 916</b>
<b>Total assets</b>		<b>32 111 476</b>	<b>39 090 627</b>



## Balance sheet Aucotec Norway AS

<b>EQUITY AND LIABILITIES</b>	<b>NOTE</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>EQUITY</b>			
<b>PAID-IN CAPITAL</b>			
Share capital	7	100 000	100 000
<b>Total paid-up equity</b>		<b>100 000</b>	<b>100 000</b>
<b>RETAINED EARNINGS</b>			
Other equity		6 638 784	8 230 794
<b>Total retained earnings</b>		<b>6 638 784</b>	<b>8 230 794</b>
<b>Total equity</b>	<b>4</b>	<b>6 738 784</b>	<b>8 330 794</b>
<b>LIABILITIES</b>			
<b>PROVISIONS</b>			
Deferred tax	3	4 219	943
<b>OTHER NON-CURRENT LIABILITIES</b>			
Non-current liabilities to group companies	5	40 446	40 446
<b>Total non-current liabilities</b>		<b>40 446</b>	<b>40 446</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	5	6 821 253	16 406 079
Tax payable	3	1 532 515	2 177 354
Public duties payable		4 316 277	6 526 580
Other current liabilities	5	12 657 981	5 608 432
<b>Total current liabilities</b>		<b>25 328 026</b>	<b>30 718 445</b>
<b>Total liabilities</b>		<b>25 372 691</b>	<b>30 759 834</b>
<b>Total equity and liabilities</b>		<b>32 111 476</b>	<b>39 090 627</b>

Bergen, 26.06.2025  
The board of Aucotec Norway AS

\_\_\_\_\_  
Uwe Vogt  
chairman of the board

\_\_\_\_\_  
Stefan Wedderkopp  
member of the board



## Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

### FOREIGN CURRENCY

Functional currency is Norwegian Kroner (NOK).

Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

### OPERATING REVENUES

Income from the sale of goods is recognised on the date of delivery. Services are posted to income as they are delivered.

### TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

### CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. The depreciation period for real property acquired after 2009 is divided into the part that represents the building and the part that represents fixed technical installations. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

### CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

### RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

## Note 1 Salary costs and number of man-years

### SALARY COSTS

	2025	2024
Salaries	5 551 694	4 406 561
Employment tax	936 969	642 179
Other benefits	255 631	147 399
<b>Total</b>	<b>6 744 294</b>	<b>5 196 139</b>

In 2025 the company employed 4 man-years.

### PENSION OBLIGATIONS

The company is required to have an occupational pension scheme in accordance with the Mandatory Occupational Pensions Act. The company's pension arrangements comply with the requirements of this Act.

## Note 2 Non-current assets

	FIXTURES AND FITTINGS	TOTAL
Purchase cost as of 01.04.24	40 607	40 607
= Acquisition cost 31.03.25	40 607	40 607
Accumulated depreciation 31.03.25	21 431	21 431
= Book value 31.03.25	19 176	19 176
This year's ordinary depreciations	13 536	13 536
Economic life	3 years	



## Note 3 Tax

<b>THIS YEAR'S TAX EXPENSE</b>	<b>2025</b>	<b>2024</b>
Entered tax on ordinary profit/loss:		
Payable tax	714 131	1 264 233
Changes in deferred tax	3 276	943
<b>Tax expense on ordinary profit/loss</b>	<b>717 407</b>	<b>1 265 176</b>
Taxable income:		
Result before tax	3 293 398	5 751 938
Permanent differences	0	-1 138
Changes in temporary differences	-14 889	-4 286
<b>Taxable income</b>	<b>3 278 509</b>	<b>5 746 514</b>
Payable tax in the balance:		
Payable tax on this year's result	1 985 505	2 177 354
Owing assessed tax from previous years	-452 990	0
<b>Total payable tax in the balance</b>	<b>1 532 515</b>	<b>2 177 354</b>

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	<b>2025</b>	<b>2024</b>	<b>DIFFERENCE</b>
Tangible assets	19 176	4 286	-14 889
<b>Total</b>	<b>19 176</b>	<b>4 286</b>	<b>-14 889</b>
<b>Basis for deferred tax</b>	<b>19 176</b>	<b>4 286</b>	<b>-14 889</b>
<b>Deferred tax (22 %)</b>	<b>4 219</b>	<b>943</b>	<b>-3 276</b>

## Note 4 Equity capital

	<b>Share capital</b>	<b>Share premium</b>	<b>Other paid-in equity capital</b>	<b>Other equity capital</b>	<b>Total equity capital</b>
Pr. 31.03.2024	100 000	0	0	8 230 794	8 330 794
Supplementary dividend				-4 168 000	-4 168 000
Result of the year				2 575 991	2 575 991
Pr 31.03.2025	100 000	0	0	6 638 784	6 738 784

## Note 5 Inter-company items between companies in the same group etc.

	<b>CUSTOMER RECEIVABLES</b>		<b>OTHER RECEIVABLES</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Companies in the same group	0	0	0	0
Associated companies	0	0	0	0
Jointly controlled businesses	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

	<b>DEBT TO SUPPLIERS</b>		<b>OTHER LONG-TERM LIABILITIES</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Companies in the same group	-6 663 597	-21 928 381	-40 446	-40 446
Associated companies	0	0	0	0
Felles kontrollert Jointly controlled businesses	0	0	0	0
<b>Total</b>	<b>-6 663 597</b>	<b>-21 928 381</b>	<b>-40 446</b>	<b>-40 446</b>



## Note 6 Bank deposits

Funds standing on the tax deduction account (restricted funds) are NOK 353 859.

## Note 7 Shareholders

THE SHARE CAPITAL IN AUCOTEC NORWAY AS AS OF 31.03 CONSISTS OF:

	<b>TOTAL</b>	<b>FACE VALUE</b>	<b>ENTERED</b>
A-shares	10 000	10,0	100 000
<b>Total</b>	<b>10 000</b>		<b>100 000</b>

### OWNERSHIP STRUCTURE

The largest shareholders in % at year end:

	<b>A-SHARES</b>	<b>OWNER INTEREST</b>	<b>SHARE OF VOTES</b>
AUCOTEC AG	10 000	100,0	100,0



**01.04.2024 - 31.03. 2025**  
**Aucotec Norway AS**

**Revenue statement**  
**Balance sheet**  
**Notes to the Accounts**

**Org.no.: 925 044 237**



## Revenue statement Aucotec Norway AS

OPERATING INCOME AND OPERATING EXPENSES	NOTE	2025	2024
Revenue		22 447 383	60 004 589
Other income		2 827 513	2 253 059
<b>Total income</b>		<b>25 274 897</b>	<b>62 257 648</b>
Raw materials and consumables used		12 897 560	49 256 499
Employee benefits expense	1	6 744 294	5 196 139
Depreciation and amortisation expenses	2	13 536	7 896
Other expenses		2 265 761	2 514 966
<b>Total expenses</b>		<b>21 921 151</b>	<b>56 975 499</b>
<b>Operating profit</b>		<b>3 353 746</b>	<b>5 282 149</b>
<b>FINANCIAL INCOME AND EXPENSES</b>			
Other interest income		303 433	149 006
Other financial income		1 106 174	3 225 644
Other interest expenses		23 196	17 288
Other financial expenses		1 446 759	2 887 573
<b>Net financial items</b>		<b>-60 348</b>	<b>469 790</b>
Net profit before tax		3 293 398	5 751 938
Income tax expense	3	717 407	1 265 176
<b>Net profit or loss</b>	<b>4</b>	<b>2 575 991</b>	<b>4 486 762</b>
<b>ATTRIBUTABLE TO</b>			
Other equity		2 575 991	4 486 762
<b>Total</b>		<b>2 575 991</b>	<b>4 486 762</b>



**Balance sheet**  
**Aucotec Norway AS**

<b>ASSETS</b>	<b>NOTE</b>	<b>31.03.2025</b>	<b>31.03.2024</b>
<b>NON-CURRENT ASSETS</b>			
<b>INTANGIBLE ASSETS</b>			
<b>PROPERTY, PLANT AND EQUIPMENT</b>			
Equipment and other movables	2	19 176	32 711
<b>Total property, plant and equipment</b>	<b>2</b>	<b>19 176</b>	<b>32 711</b>
<b>NON-CURRENT FINANCIAL ASSETS</b>			
<b>Total non-current assets</b>		<b>19 176</b>	<b>32 711</b>
<b>CURRENT ASSETS</b>			
<b>DEBTORS</b>			
Accounts receivables	5	12 095 784	14 466 361
Other short-term receivables	5	6 410 227	3 409 252
<b>Total receivables</b>		<b>18 506 011</b>	<b>17 875 613</b>
<b>INVESTMENTS</b>			
Cash and cash equivalents	6	13 586 289	21 182 303
<b>Total current assets</b>		<b>32 092 300</b>	<b>39 057 916</b>
<b>Total assets</b>		<b>32 111 476</b>	<b>39 090 627</b>

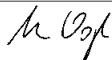



## Balance sheet Aucotec Norway AS

EQUITY AND LIABILITIES	NOTE	31.03.2025	31.03.2024
<b>EQUITY</b>			
<b>PAID-IN CAPITAL</b>			
Share capital	7	100 000	100 000
<b>Total paid-up equity</b>		<b>100 000</b>	<b>100 000</b>
<b>RETAINED EARNINGS</b>			
Other equity		6 638 784	8 230 794
<b>Total retained earnings</b>		<b>6 638 784</b>	<b>8 230 794</b>
<b>Total equity</b>	<b>4</b>	<b>6 738 784</b>	<b>8 330 794</b>
<b>LIABILITIES</b>			
<b>PROVISIONS</b>			
Deferred tax	3	4 219	943
<b>OTHER NON-CURRENT LIABILITIES</b>			
Non-current liabilities to group companies	5	40 446	40 446
<b>Total non-current liabilities</b>		<b>40 446</b>	<b>40 446</b>
<b>CURRENT LIABILITIES</b>			
Trade payables	5	6 821 253	16 406 079
Tax payable	3	1 532 515	2 177 354
Public duties payable		4 316 277	6 526 580
Other current liabilities	5	12 657 981	5 608 432
<b>Total current liabilities</b>		<b>25 328 026</b>	<b>30 718 445</b>
<b>Total liabilities</b>		<b>25 372 691</b>	<b>30 759 834</b>
<b>Total equity and liabilities</b>		<b>32 111 476</b>	<b>39 090 627</b>

Bergen, 26.06.2025

The board of Aucotec Norway AS

  
box SIGN 1103206-155322WK  
chairman of the board

  
box SIGN 1103206-155322WK  
member of the board



## Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

### FOREIGN CURRENCY

Functional currency is Norwegian Kroner (NOK).

Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

### OPERATING REVENUES

Income from the sale of goods is recognised on the date of delivery. Services are posted to income as they are delivered.

### TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

### CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. The depreciation period for real property acquired after 2009 is divided into the part that represents the building and the part that represents fixed technical installations. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

### CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

### RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

## Note 1 Salary costs and number of man-years

### SALARY COSTS

	2025	2024
Salaries	5 551 694	4 406 561
Employment tax	936 969	642 179
Other benefits	255 631	147 399
<b>Total</b>	<b>6 744 294</b>	<b>5 196 139</b>

In 2025 the company employed 4 man-years.

### PENSION OBLIGATIONS

The company is required to have an occupational pension scheme in accordance with the Mandatory Occupational Pensions Act. The company's pension arrangements comply with the requirements of this Act.

## Note 2 Non-current assets

	FIXTURES AND FITTINGS	TOTAL
Purchase cost as of 01.04.24	40 607	40 607
= Acquisition cost 31.03.25	<b>40 607</b>	<b>40 607</b>
Accumulated depreciation 31.03.25	21 431	21 431
= Book value 31.03.25	<b>19 176</b>	<b>19 176</b>
This year's ordinary depreciations	13 536	13 536
Economic life	3 years	



## Note 3 Tax

<b>THIS YEAR'S TAX EXPENSE</b>	<b>2025</b>	<b>2024</b>
Entered tax on ordinary profit/loss:		
Payable tax	714 131	1 264 233
Changes in deferred tax	3 276	943
<b>Tax expense on ordinary profit/loss</b>	<b>717 407</b>	<b>1 265 176</b>
Taxable income:		
Result before tax	3 293 398	5 751 938
Permanent differences	0	-1 138
Changes in temporary differences	-14 889	-4 286
<b>Taxable income</b>	<b>3 278 509</b>	<b>5 746 514</b>
Payable tax in the balance:		
Payable tax on this year's result	1 985 505	2 177 354
Owing assessed tax from previous years	-452 990	0
<b>Total payable tax in the balance</b>	<b>1 532 515</b>	<b>2 177 354</b>

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	<b>2025</b>	<b>2024</b>	<b>DIFFERENCE</b>
Tangible assets	19 176	4 286	-14 889
<b>Total</b>	<b>19 176</b>	<b>4 286</b>	<b>-14 889</b>
<b>Basis for deferred tax</b>	<b>19 176</b>	<b>4 286</b>	<b>-14 889</b>
<b>Deferred tax (22 %)</b>	<b>4 219</b>	<b>943</b>	<b>-3 276</b>

## Note 4 Equity capital

	<b>Share capital</b>	<b>Share premium</b>	<b>Other paid-in equity capital</b>	<b>Other equity capital</b>	<b>Total equity capital</b>
Pr. 31.03.2024	100 000	0	0	8 230 794	8 330 794
Supplementary dividend				-4 168 000	-4 168 000
Result of the year				2 575 991	2 575 991
<b>Pr 31.03.2025</b>	<b>100 000</b>	<b>0</b>	<b>0</b>	<b>6 638 784</b>	<b>6 738 784</b>

## Note 5 Inter-company items between companies in the same group etc.

	<b>CUSTOMER RECEIVABLES</b>		<b>OTHER RECEIVABLES</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Companies in the same group	0	0	0	0
Associated companies	0	0	0	0
Jointly controlled businesses	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
	<b>DEBT TO SUPPLIERS</b>		<b>OTHER LONG-TERM LIABILITIES</b>	
	<b>2025</b>	<b>2024</b>	<b>2025</b>	<b>2024</b>
Companies in the same group	-6 663 597	-21 928 381	-40 446	-40 446
Associated companies	0	0	0	0
Felles kontrollert Jointly controlled businesses	0	0	0	0
<b>Total</b>	<b>-6 663 597</b>	<b>-21 928 381</b>	<b>-40 446</b>	<b>-40 446</b>



**Note 6 Bank deposits**

Funds standing on the tax deduction account (restricted funds) are NOK 353 859.

**Note 7 Shareholders**

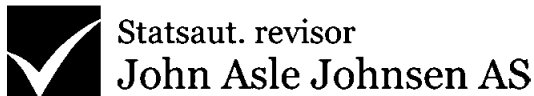
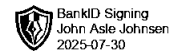
THE SHARE CAPITAL IN AUCOTEC NORWAY AS AS OF 31.03 CONSISTS OF:

	<u>TOTAL</u>	<u>FACE VALUE</u>	<u>ENTERED</u>
A-shares	10 000	10,0	100 000
<b>Total</b>	<b>10 000</b>		<b>100 000</b>

**OWNERSHIP STRUCTURE**

The largest shareholders in % at year end:

	<u>A-SHARES</u>	<u>OWNER INTEREST</u>	<u>SHARE OF VOTES</u>
AUCOTEC AG	10 000	100,0	100,0



To the General Meeting of Aucotec Norway AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Aucotec Norway AS (the Company) showing a profit of NOK 2 575 991. The financial statements comprise the balance sheet as at 31 March 2025, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 March 2025, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### Auditor's Responsibilities for the Audit of the Financial Statements

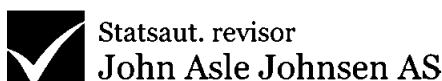
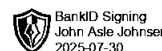
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's

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Revisjon, skatt og økonomisk rådgivning

Org. nr. 996 260 968 MVA Foretaksregisteret  
Gjennom Certus Revisjon AS – medlem av MSI Global Alliance





report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 29 July 2025

**Statsaut. Revisor John Asle Johnsen AS**

John Asle Johnsen  
*State Authorised Public Accountant*  
(This document is signed electronically)



Skatteetaten

Vår dato 15.07.2024	Din/Deres dato 04.07.2024	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2024/5322342	Postadresse Postboks 9200 Grønland 0134 OSLO

AUCOTEC NORWAY AS  
Att.John Asle Johnsen  
c/o Advokatfirmaet Magnus Legal AS, Postboks 904 Sentrum  
5808 BERGEN  
Norge

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Aucotec Norway AS, org.nr. 925 044 237

Vi viser til deres brev av 4. juli 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Aucotec Norway AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Aucotec Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Aucotec Norway AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet har som formål "Utvikle, selge og utføre konsultasjoner og vedlikehold av programvare innen industriktoren, samt dermed forenlig virksomhet". Styrelederen og styremedlemmet i selskapet er utenlandske.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og



lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*