



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	930 936 855
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	KNLH FRANCE AS
Forretningsadresse:	Smedasundet 40 5529 HAUGESUND

### Regnskapsår

Årsregnskapets periode:	01.01.2025 - 31.12.2025
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### Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

### Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Peter Myklebust Opsal
Dato for fastsettelse av årsregnskapet:	18.03.2026

### Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 13.04.2026



## Resultatregnskap

Beløp i: NOK	Note	2025	2024
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	1	116 655	205 609
<b>Sum kostnader</b>		<b>116 655</b>	<b>205 609</b>
<b>Driftsresultat</b>		<b>-116 655</b>	<b>-205 609</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt	2	11 742	14 826
<b>Sum finansinntekter</b>		<b>11 742</b>	<b>14 826</b>
Foreign exchange gain/loss		-241 806	195 923
Rentekostnad til foretak i samme konsern	2	215 928	205 330
<b>Sum finanskostnader</b>		<b>-25 878</b>	<b>401 253</b>
<b>Netto finans</b>		<b>37 620</b>	<b>-386 428</b>
<b>Resultat før skattekostnad</b>		<b>-79 035</b>	<b>-592 037</b>
Taxes	3		
<b>Årsresultat</b>		<b>-79 035</b>	<b>-592 037</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-79 035</b>	<b>-592 037</b>
<b>Totalresultat</b>		<b>-79 035</b>	<b>-592 037</b>
<b>Overføringer og disponeringer</b>			
Other equity		-79 035	-592 037
<b>Sum overføringer og disponeringer</b>		<b>-79 035</b>	<b>-592 037</b>



## Balanse

Beløp i: NOK	Note	2025	2024
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	4	422 440 658	422 380 489
<b>Sum finansielle anleggsmidler</b>		<b>422 440 658</b>	<b>422 380 489</b>
<b>Sum anleggsmidler</b>		<b>422 440 658</b>	<b>422 380 489</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Konsernfordringer		325 772	318 254
<b>Sum fordringer</b>		<b>325 772</b>	<b>318 254</b>
Cash and cash equivalents	5		
<b>Sum omløpsmidler</b>		<b>325 772</b>	<b>318 254</b>
<b>SUM EIENDELER</b>		<b>422 766 429</b>	<b>422 698 742</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital		41 530 000	41 530 000
Overkurs		379 411 135	379 411 135
<b>Sum innskutt egenkapital</b>		<b>420 941 135</b>	<b>420 941 135</b>
<b>Opptjent egenkapital</b>			
Other equity		-749 359	-670 324
<b>Sum opptjent egenkapital</b>		<b>-749 359</b>	<b>-670 324</b>
<b>Sum egenkapital</b>	6, 7	<b>420 191 776</b>	<b>420 270 811</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
<b>Kortsiktig gjeld</b>			
Kortsiktig konserngjeld		2 574 653	2 427 931
<b>Sum kortsiktig gjeld</b>		<b>2 574 653</b>	<b>2 427 931</b>
<b>Sum gjeld</b>		<b>2 574 653</b>	<b>2 427 931</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>422 766 429</b>	<b>422 698 742</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2026 344151

**Virksomheten**

Organisasjonsnummer: 930 936 855  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: KNLH FRANCE AS  
Forretningsadresse: Smedasundet 40  
5529 HAUGESUND

**Regnskapsår**

Årsregnskapets periode: 01.01.2025 - 31.12.2025

**Konsern**

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

**Regnskapsregler**

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet: Regnskapslovens alminnelige regler

**Årsregnskapet fastsatt av kompetent organ**

Bekreftet av: Peter Myklebust Opsal  
Dato for fastsettelse av årsregnskapet: 18.03.2026

**Grunnlag for avgivelse**

År 2025: Årsregnskap er elektronisk innlevert.  
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

*Virksomheten sitt øverste organ er ansvarlig for at årsregnskapet er signert. Det er mulig å levere årsregnskap uten signatur fordi sikkerheten for rett rapportering er ivaretatt ved at innsenderen har rolle/rettighet for innsending i Altinn. Navnet på representanten, som bekrefter at årsregnskapet er godkjent, er i tillegg oppgitt.*

Brønnøysundregistrene, 11.04.2026



Organisasjonsnr: 930 936 855  
KNLH FRANCE AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	1	116 655	205 609
<b>Sum kostnader</b>		<b>116 655</b>	<b>205 609</b>
<b>Driftsresultat</b>		<b>-116 655</b>	<b>-205 609</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt	2	11 742	14 826
<b>Sum finansinntekter</b>		<b>11 742</b>	<b>14 826</b>
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<b>Totalresultat</b>		<b>-79 035</b>	<b>-592 037</b>
<b>Overføringer og disponeringer</b>			
Other equity		-79 035	-592 037
<b>Sum overføringer og disponeringer</b>		<b>-79 035</b>	<b>-592 037</b>



Organisasjonsnr: 930 936 855  
KNLH FRANCE AS

## BALANSE

Beløp i: NOK	Note	2025	2024
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap 4		422 440 658	422 380 489
<b>Sum finansielle anleggsmidler</b>		<b>422 440 658</b>	<b>422 380 489</b>
<b>Sum anleggsmidler</b>		<b>422 440 658</b>	<b>422 380 489</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Konsernfordringer		325 772	318 254
<b>Sum fordringer</b>		<b>325 772</b>	<b>318 254</b>
Cash and cash equivalents 5			
<b>Sum omløpsmidler</b>		<b>325 772</b>	<b>318 254</b>
<b>SUM EIENDELER</b>		<b>422 766 429</b>	<b>422 698 742</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital		41 530 000	41 530 000
Overkurs		379 411 135	379 411 135
<b>Sum innskutt egenkapital</b>		<b>420 941 135</b>	<b>420 941 135</b>
<b>Opptjent egenkapital</b>			
Other equity		-749 359	-670 324
<b>Sum opptjent egenkapital</b>		<b>-749 359</b>	<b>-670 324</b>
<b>Sum egenkapital</b>	6, 7	<b>420 191 776</b>	<b>420 270 811</b>
<b>Kortsiktig gjeld</b>			
Kortsiktig konserngjeld		2 574 653	2 427 931
<b>Sum kortsiktig gjeld</b>		<b>2 574 653</b>	<b>2 427 931</b>
<b>Sum gjeld</b>		<b>2 574 653</b>	<b>2 427 931</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>422 766 429</b>	<b>422 698 742</b>



Organisasjonsnr: 930 936 855  
KNLH FRANCE AS

NOTEOPPLYSNINGER - SELSKAP

- alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret  
0.00



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# **KNLH FRANCE AS**

## **ANNUAL REPORT 2025**



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## KNLH France AS

### REPORT OF THE BOARD OF DIRECTORS 2025

There are no employees in the company, and the daily operations are managed by Knutsen OAS Shipping AS in Haugesund in accordance with separate agreement.

#### The company's activity

The company was formed 20. February 2023. The business of the company is restricted to owning shares in Norspan LNG 24 SAS, Norspan LNG 25 SAS, Norspan LNG 26 SAS and Norspan LNG 27 SAS.

Norspan LNG 24 SAS owns the 174,000 m3 LNG carrier Lech Kaczynski which was delivered on 21 December 2022 and entered into a 10 years time charter contract with the Polish utility PKN Orlen.

Norspan LNG 25 SAS, Norspan LNG 26 SAS and Norspan LNG 27 SAS each own 174,000 m3 LNG carriers Grazyna Gesicka, Saint Barbara and Ignacy Lukasiewicz, respectively, all on 10 years time charter contracts to PKN Orlen.

The vessels has through the entire year operated to the satisfaction of both the owners and the manager.

#### Result for the year

The company had an operating income of NOK 0 in 2025 (NOK 0 in 2024). The operating result for the year was negative NOK 116 655 (NOK -205 609 in 2024). Net financial items were a profit of NOK 37 620 ( loss NOK 386 428 in 2024). The loss for the year was NOK 79 035 (NOK 592 037 in 2024). The equity ratio as of 31.12.2025 was 99,39 % (99,43 % in 2024)

The Board of Directors suggests that the result for the year is transferred from other equity.

The Board believes that the financial statements give a true picture of the company's assets and liabilities, financial position and results.

The financial accounts are settled on the assumption of a going concern. The board confirms the assumption of a going concern.

There have not been taken out any board of directors' liability insurance.

The company and the other companies in the Norwegian part of the group regularly carries out risk-based due diligence assessments in accordance with the obligations pursuant to the Act relating to enterprises' transparency and work on fundamental human rights and decent working conditions (LOV-2021-06-18-99) section 4. The due diligence assessments cover the operations in the company. The account for these due diligence assessments and other obligations pursuant to the Act's section 5 are included in a report that could be found here [www.knutsenoas.com](http://www.knutsenoas.com) and the report is updated minimum one time per year




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**Future prospects**

The Board of Directors has every reason to believe that 2026 will be a satisfactory year for the company.

Haugesund, 5 March 2026

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Trygve Seglem

Chairman of Board



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## Revenue statement

KNLH France AS

<b>Operating income and operating expenses</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
Other expenses	1	116 655	205 609
<b>Total expenses</b>		<b>116 655</b>	<b>205 609</b>
<b>Operating result</b>		<b>-116 655</b>	<b>-205 609</b>
<b>Financial income and expenses</b>			
Financial income	2	11 742	14 826
Foreign exchange gain/loss		-241 806	195 923
Financial expenses	2	215 928	205 330
<b>Net financial items</b>		<b>37 620</b>	<b>-386 428</b>
<b>Result before taxes</b>		<b>-79 035</b>	<b>-592 037</b>
Taxes	3	0	0
<b>Result for the year</b>		<b>-79 035</b>	<b>-592 037</b>
Other equity		-79 035	-592 037
<b>Total</b>		<b>-79 035</b>	<b>-592 037</b>

KNLH France AS

Side 1



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## Balance sheet

KNLH France AS

<b>Assets</b>	<b>Note</b>	<b>2025</b>	<b>2024</b>
<b>Fixed Assets</b>			
Investments in subsidiaries	4	422 440 658	422 380 489
<b>Total Fixed Assets</b>		<u>422 440 658</u>	<u>422 380 489</u>
<b>Current assets</b>			
Bank deposits		325 772	318 254
<b>Total Current Assets</b>		<u>325 772</u>	<u>318 254</u>
<b>Total assets</b>		<u>422 766 429</u>	<u>422 698 742</u>



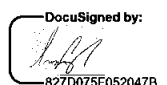
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## Balance sheet

KNLH France AS

Equity and liabilities	Note	2025	2024
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital		41 530 000	41 530 000
Share premium reserve		379 411 135	379 411 135
<b>Total paid-up equity</b>		<b>420 941 135</b>	<b>420 941 135</b>
<b>Retained earnings</b>			
Other equity		-749 359	-670 324
<b>Total retained earnings</b>		<b>-749 359</b>	<b>-670 324</b>
<b>Total equity</b>	<b>6, 7</b>	<b>420 191 776</b>	<b>420 270 811</b>
<b>Current liabilities</b>			
Liabilities to group companies		2 574 653	2 427 931
<b>Total current liabilities</b>		<b>2 574 653</b>	<b>2 427 931</b>
<b>Total liabilities</b>		<b>2 574 653</b>	<b>2 427 931</b>
<b>Total equity and liabilities</b>		<b>422 766 429</b>	<b>422 698 742</b>

Haugesund, 5 March 2026  
The board of KNLH France AS

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Trygve Seglem  
chairman of the board



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## KNLH France AS

### CASHFLOW STATEMENT

The cash flow statement is presented using the indirect method of NRS. The liquidity balance is defined as the sum of cash, bank deposits and other short term liquid deposits.

Numbers in USD

	2025	2024
Total generated from operations 1)	-79 035	-592 037
Change in working capital	<u>146 722</u>	<u>687 313</u>
Net cashflow from operations	<u>67 687</u>	<u>95 276</u>
Establish company		
Capital Increase		
Investment in shares	-60 169	
Net cashflow from investments	<u>-60 169</u>	<u>0</u>
Establish company		
Capital Increase		
Repayment of other paid in equity	<u>0</u>	<u>0</u>
Net cashflow from financing	<u>0</u>	<u>0</u>
Net cashflow for the year	7 518	95 276
+ Cash balance per 01.01.	<u>318 254</u>	<u>222 978</u>
= <b>Cash Balance per 31.12.</b>	<u><b>325 772</b></u>	<u><b>318 254</b></u>
1) Generated from operations:		
Result before tax	-79 035	-592 037
Establish cost		
= Total generated from operations	<u><u>-79 035</u></u>	<u><u>-592 037</u></u>



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## KNLH France AS

### Notes to the Financial Statement 31.12.2025

#### Accounting Principles

The financial statement is prepared in accordance with the fundamental accounting principles as laid out by the Norwegian Accounting Act of 1998 and generally accepted accounting standards.

#### Interests in subsidiaries

Interests in subsidiaries are presented at cost method in the accounts.

#### Transactions in Foreign Currency

Income and expenditure in foreign currency are converted with the exchange rate at the time of the transaction.

All current assets and current liabilities in foreign currency are registered at the rate of exchange as per 31.12. Realised foreign exchange gain and loss are registered as financial items.

#### Related party transactions

The Company has undertaken agreements and transactions with group companies and/or related parties. The level of fees are based on market terms and are in accordance with the arm's length principle.

#### 1 Remuneration

The company have not paid salary or any other remuneration, nor given any loan or guarantees to the managing director, any leading person or board members during the year.

Auditors remuneration (VAT incl):	<u>2025</u>
Audit	40 688
Other services besides audit	
Total	<u>40 688</u>

#### 2 Financial Income and -Expenses

<b>Financial Income:</b>	<u>2025</u>	<u>2024</u>
Interest income	11 742	14 826
<b>Financial Expenses:</b>		
Interest expenses to group companies	212 733	203 410
Other financial expenses	3 195	1 920
Total financial income	<u>215 928</u>	<u>205 330</u>



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### 3 Tax

Deferred tax/ -benefits are calculated based on the temporary differences existing at the year-end between financial and taxable values, and the taxable deficit carried forward. Below a specification of the temporary differences and taxable deficit carried forward are given, as well as a calculation of the deferred tax at the year-end.

Below is a specification of the temporary differences at the end of the financial year.

	31.12.2025	Change	31.12.2024
Loss carried forward	-749 359	-79 035	-670 324
Basis for deferred tax (benefit)	-749 359	-79 035	-670 324
Deferred tax (benefit)	-164 859	-17 388	-147 471
Deferred tax (benefit) booked	0	0	0

Due to uncertainty about future utilization of losses carried forwards, deferred tax asset is not recognized.

	2025	2024
Result for the year	-79 035	-592 037
Non-deductible items	0	0
Taxable income	-79 035	-592 037
Tax payable	0	0
Change in deferred tax	79 035	592 037
Tax expense	0	0

### 4 Investments in subsidiaries

	Share	Voting share	Result for the year (USD)	Equity (USD)	Book value
Norspan LNG 24 SAS *	100,0 %	100,0 %	13 860 618	44 611 662	40 629 738
Norspan LNG 25 SAS *	100,0 %	100,0 %	10 867 802	41 579 931	58 674 607
Norspan LNG 26 SAS *	100,0 %	100,0 %	10 893 697	53 719 579	154 843 664
Norspan LNG 27 SAS *	100,0 %	100,0 %	11 881 760	49 507 385	168 232 480
Norfra LNG 49 SAS *	100,0 %	100,0 %	na	na	60 169
					422 440 658

\* Result for the year and Equity are from adjusted consolidated NGAAP figures, and will therefore not correspond to the company's annual report.

The annual report for the company are prepared in accordance with French GAAP and numbers are in Euro.

### 5 Bank deposit

The company doesn't have restricted cash per 31.12.

### 6 Equity

Specification of the equity per 31.12.

	Share capital	Share premium	Other equity	Total equity
Equity 01.01	41 530 000	379 411 135	-670 324	420 270 811
Result for the year	0	0	-79 035	-79 035
Equity 31.12.	41 530 000	379 411 135	-749 359	0 420 191 776

Share capital consists of

	Number of shares	Face value (NOK)	Balance post (NOK)
A-shares	1 000	1	41 530 000

The shareholders of the company are per 31.12.

	Ordinary shares	Ownership %	Voting share
Knutsen NYK Holding LNG AS	1 000	100 %	100 %

Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund.



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**7 Shares Owned by Board Members and Affiliates**

Trygve Seglem controls through Knutsen LNG AS 50 % of the company.



Statsautoriserte revisorer  
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen  
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA  
Tlf: +47 24 00 24 00

www.ey.no  
Medlemmer av Den norske Revisorforening

To the General Meeting in KNLH France AS

## INDEPENDENT AUDITOR'S REPORT

### Opinion

We have audited the financial statements of KNLH France AS (the Company), which comprise the balance sheet as at 31 December 2025, the revenue statement and the cashflow statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2025 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Board of Directors' report. The purpose is to consider if there is material inconsistency between the information in the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or otherwise the information in the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of management for the financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

A member firm of Ernst & Young Global Limited

Penneo Dokumentnøkkel: TAJWC-2MFVX-YN8GJ-450FH-WTX9D-55E1G



**Shape the future  
with confidence**

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

## **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 12 March 2026  
ERNST & YOUNG AS

*The auditor's report is signed electronically*

Trine Hansen Bjerkvik  
State Authorised Public Accountant (Norway)

Independent auditor's report - KNLH France AS 2025

A member firm of Ernst & Young Global Limited

Penneo Dokumentnr: TAJWC-2MFVX-YN8GJ-450FH-WTX9D-55E1G



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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## TRINE HANSEN BJERKVIK

Statsautorisert revisor

Serienummer: bankid.no no\_bankid:9578-5990-4-2269617

IP: 147.161.xxx.xxx

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Skatteetaten

Vår dato 24.01.2024	Din/Deres dato 03.01.2024	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2024/5030744	Postadresse Postboks 9200 Grønland 0134 OSLO

TS SHIPPING INVEST AS  
Att.Peter Myklebust Opsal  
Postboks 2017 Raglamyr  
5504 HAUGESUND  
Norge

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 3. januar 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

<b>KNOT Shuttle Tankers 43 AS</b>	<b>org.nr. 931 927 035</b>
<b>KNOT Shuttle Tankers 44 AS</b>	<b>org.nr. 931 927 027</b>
<b>KNOT Shuttle Tankers 45 AS</b>	<b>org.nr. 931 927 116</b>
<b>Knutsen France AS</b>	<b>org.nr. 931 002 805</b>
<b>KNLH France AS</b>	<b>org.nr. 930 936 855</b>

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Selskapene har profesjonelle eiere. Selskapene driver virksomhet innen internasjonal shipping, og arbeidsspråket i selskapene er engelsk. De aller fleste av selskapenes kunder og leverandører og andre brukere har engelsk som forretningspråk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene har profesjonelle eiere. Videre er det vektlagt at selskapene driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*