



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 915 623 123
Organisasjonsform: Aksjeselskap
Foretaksnavn: EVERLLENCE NORWAY AS
Forretningsadresse: Dronningens gate 17
0154 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2025 - 31.12.2025

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Erik Syberg Dahl
Dato for fastsettelse av årsregnskapet: 24.02.2026

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 25.04.2026



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Revenue		180 384 693	99 860 794
Other income		26 948 002	17 275 658
Sum inntekter		207 332 695	117 136 452
Kostnader			
Raw materials and consumables used		146 149 693	71 237 079
Employee benefits expense	2	30 067 112	30 332 637
Depreciation and amortisation expenses	3	96 503	71 122
Other expenses		7 541 353	6 763 940
Sum kostnader		183 854 661	108 404 778
Driftsresultat		23 478 034	8 731 674
Finansinntekter og finanskostnader			
Annen renteinntekt		1 685 784	1 837 153
Other financial income		3 026 340	3 012 703
Sum finansinntekter		4 712 124	4 849 856
Annen rentekostnad		72	72 893
Other financial expenses		3 201 606	2 153 114
Sum finanskostnader		3 201 678	2 226 007
Netto finans		1 510 447	2 623 849
Resultat før skattekostnad		24 988 480	11 355 523
Income tax expense	4	5 587 101	2 318 235
Årsresultat	5	19 401 379	9 037 288
Årsresultat etter minoritetsinteresser		19 401 379	9 037 288
Totalresultat		19 401 379	9 037 288
Overføringer og disponeringer			



Resultatregnskap

Beløp i: NOK	Note	2025	2024
Other equity		19 401 379	9 037 288
Sum overføringer og disponeringer		19 401 379	9 037 288



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Equipment and other movables	3	232 458	287 997
Sum varige driftsmidler		232 458	287 997
Finansielle anleggsmidler			
Other long-term receivables		566 584	562 310
Sum finansielle anleggsmidler		566 584	562 310
Sum anleggsmidler		799 042	850 307
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	6, 7	13 140 771	16 210 985
Other short-term receivables	7	29 922 289	31 620 865
Sum fordringer		43 063 060	47 831 850
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	7, 8	40 120 810	22 943 349
Sum bankinnskudd, kontanter og lignende		40 120 810	22 943 349
Sum omløpsmidler		83 183 870	70 775 199
SUM EIENDELER		83 982 911	71 625 506
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	5	500 000	500 000



Balanse

Beløp i: NOK	Note	2025	2024
Sum innskutt egenkapital		500 000	500 000
Opptjent egenkapital			
Other equity	5	70 966 730	51 565 352
Sum opptjent egenkapital		70 966 730	51 565 352
Sum egenkapital	5	71 466 730	52 065 352
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Kortsiktig gjeld			
Leverandørgjeld	7	217 865	10 841 395
Tax payable	4	5 587 101	2 318 235
Public duties payable	8	1 553 674	1 702 397
Other current liabilities		5 157 541	4 698 126
Sum kortsiktig gjeld		12 516 181	19 560 154
Sum gjeld		12 516 181	19 560 154
SUM EGENKAPITAL OG GJELD		83 982 911	71 625 506



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2026 357560

Virksomheten

Organisasjonsnummer: 915 623 123
Organisasjonsform: Aksjeselskap
Foretaksnavn: EVERLLENCE NORWAY AS
Forretningsadresse: Dronningens gate 17
0154 OSLO

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Konsern

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Benyttet ved utarbeidelsen av
årsregnskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av: Erik Syberg Dahl
Dato for fastsettelse av årsregnskapet: 24.02.2026

Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

Virksomheten sitt øverste organ er ansvarlig for at årsregnskapet er signert. Det er mulig å levere årsregnskap uten signatur fordi sikkerheten for rett rapportering er ivaretatt ved at innsenderen har rolle/rettighet for innsending i Altinn. Navnet på representanten, som bekrefter at årsregnskapet er godkjent, er i tillegg oppgitt.

Brønnøysundregistrene, 23.04.2026



Organisasjonsnr: 915 623 123
EVERLLENCE NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Revenue		180 384 693	99 860 794
Other income		26 948 002	17 275 658
Sum inntekter		207 332 695	117 136 452
Kostnader			
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Sum kostnader		183 854 661	108 404 778
Driftsresultat		23 478 034	8 731 674
Finansinntekter og finanskostnader			
Annen renteinntekt		1 685 784	1 837 153
Other financial income		3 026 340	3 012 703
Sum finansinntekter		4 712 124	4 849 856
Annen rentekostnad		72	72 893
Other financial expenses		3 201 606	2 153 114
Sum finanskostnader		3 201 678	2 226 007
Netto finans		1 510 447	2 623 849
Resultat før skattekostnad		24 988 480	11 355 523
Income tax expense	4	5 587 101	2 318 235
Årsresultat	5	19 401 379	9 037 288
Årsresultat etter minoritetsinteresser		19 401 379	9 037 288
Totalresultat		19 401 379	9 037 288
Overføringer og disponeringer			
Other equity		19 401 379	9 037 288
Sum overføringer og disponeringer		19 401 379	9 037 288



Organisasjonsnr: 915 623 123
EVERLLENCE NORWAY AS

BALANSE

Beløp i: NOK	Note	2025	2024
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BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Equipment and other movables	3	232 458	287 997
Sum varige driftsmidler		232 458	287 997

Finansielle anleggsmidler Other long-term receivables Sum finansielle anleggsmidler

566 584	562 310
566 584	562 310

Sum anleggsmidler	799 042	850 307
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Omløpsmidler

Varer

Fordringer

Accounts receivables	6, 7	13 140 771	16 210 985
Other short-term receivables	7	29 922 289	31 620 865
Sum fordringer		43 063 060	47 831 850

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	7, 8	40 120 810	22 943 349
Sum bankinnskudd, kontanter og lignende		40 120 810	22 943 349

Sum omløpsmidler		83 183 870	70 775 199
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SUM EIENDELER		83 982 911	71 625 506
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	5	500 000	500 000
Sum innskutt egenkapital		500 000	500 000

Opptjent egenkapital

Other equity	5	70 966 730	51 565 352
Sum opptjent egenkapital		70 966 730	51 565 352

Sum egenkapital	5	71 466 730	52 065 352
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Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Kortsiktig gjeld			
Leverandørgjeld	7	217 865	10 841 395
Tax payable	4	5 587 101	2 318 235
Public duties payable	8	1 553 674	1 702 397
Other current liabilities		5 157 541	4 698 126
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Sum gjeld		12 516 181	19 560 154
SUM EGENKAPITAL OG GJELD		83 982 911	71 625 506



Organisasjonsnr: 915 623 123
EVERLLENCE NORWAY AS

NOTEOPPLYSNINGER - SELSKAP

- alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
17.00



Moore AS
Tullins gate 2
N-0166 Oslo
T +47 22 98 15 40
E info@moore-norway.no
Org.nr. NO 823 389 272 MVA
www.moore-norway.no

To the General Meeting of
Everlence Norway AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Everlence Norway AS (the Company) showing a profit of NOK 19 401 379. The financial statements comprise the balance sheet as of 31 December 2025, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2025, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.



Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, March 24, 2026
MOORE AS

Jens Petter Hilsen
State Authorized Public Accountant
(This document is signed electronically)



Elektronisk signatur

Signert av

Hilsen, Jens Petter

(Identitet bekreftet med BankID (NO))



Dato og tid (UTC+01:00) Central European Time (Berlin) (DD.MM.YYYY HH:MM:SS)

24.03.2026 11:08:02

Signaturmetode

BankID (NO)



Everllence Norway AS

Financial statements 01.01 - 31.12

	Note	2025	2024
Operating income			
Revenue		180 384 693	99 860 794
Other income		26 948 002	17 275 658
Total income		<u>207 332 695</u>	<u>117 136 452</u>
Operating expenses			
Raw materials and consumables used		146 149 693	71 237 079
Employee benefits expense	2	30 067 112	30 332 637
Depreciation and amortisation expenses	3	96 503	71 122
Other expenses		7 541 353	6 763 940
Total expenses		<u>183 854 661</u>	<u>108 404 778</u>
Operating profit		<u>23 478 034</u>	<u>8 731 674</u>
Financial income and expenses			
Other interest income		1 685 784	1 837 153
Other financial income		3 026 340	3 012 703
Other interest expenses		(72)	(72 893)
Other financial expenses		(3 201 606)	(2 153 114)
Net financial items		<u>1 510 447</u>	<u>2 623 849</u>
Net profit before tax		24 988 480	11 355 523
Income tax expense	4	5 587 101	2 318 235
Net profit after tax		<u>19 401 379</u>	<u>9 037 288</u>
Net profit or loss	5	<u>19 401 379</u>	<u>9 037 288</u>
Attributable to			
Other equity		19 401 379	9 037 288
Total		<u>19 401 379</u>	<u>9 037 288</u>



Everllence Norway AS

Balance sheet pr 31.12

Assets	Note	2025	2024
Non-current assets			
Property, plant and equipment			
Equipment and other movables	3	232 458	287 997
Total property, plant and equipment		<u>232 458</u>	<u>287 997</u>
Non-current financial assets			
Other long-term receivables		566 584	562 310
Total non-current financial assets		<u>566 584</u>	<u>562 310</u>
Total non-current assets		<u>799 042</u>	<u>850 307</u>
Current assets			
Debtors			
Accounts receivables	6, 7	13 140 771	16 210 985
Other short-term receivables	7	29 922 289	31 620 865
Total receivables		<u>43 063 060</u>	<u>47 831 850</u>
Cash and cash equivalents	7, 8	<u>40 120 810</u>	<u>22 943 349</u>
Total current assets		<u>83 183 870</u>	<u>70 775 199</u>
Total assets		<u>83 982 911</u>	<u>71 625 506</u>



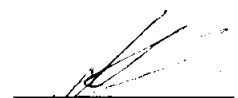
Everllence Norway AS


Balance sheet pr 31.12

Equity and liabilities	Note	2025	2024
Equity			
Paid-in capital			
Share capital	5	<u>500 000</u>	<u>500 000</u>
Total paid-up equity		<u>500 000</u>	<u>500 000</u>
Retained earnings			
Other equity	5	<u>70 966 730</u>	<u>51 565 352</u>
Total retained earnings		<u>70 966 730</u>	<u>51 565 352</u>
Total equity	5	<u>71 466 730</u>	<u>52 065 352</u>
Liabilities			
Current liabilities			
Trade payables	7	217 865	10 841 395
Tax payable	4	5 587 101	2 318 235
Public duties payable	8	1 553 674	1 702 397
Other current liabilities		<u>5 157 541</u>	<u>4 698 126</u>
Total current liabilities		<u>12 516 181</u>	<u>19 560 154</u>
Total liabilities		<u>12 516 181</u>	<u>19 560 154</u>
Total equity and liabilities		<u>83 982 911</u>	<u>71 625 506</u>

24.02.2026

The board of Everllence Norway AS


Patrice Guy Marie Mauger
chairman of the board


Michael Pflüger
member of the board


Erik Syberg Dahl
general Manager



Everllence Norway AS

Notes

Note 1 Accounting principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies.

Corporate Overview

Everllence Norway AS is a Norwegian limited liability company and part of Everllence SE, a global industrial group specializing in the development of innovative technologies for the energy, marine, oil and gas, and industrial sectors. The company is ultimately part of the Volkswagen Group.

Everllence Norway AS operates as an important contributor to the energy transition, particularly within the maritime, offshore and industrial segments. The company develops, manufactures and services advanced engines and energy systems aimed at supporting a more sustainable industry.

The company employs 17 people in Norway and operates from its premises at Dronningsgate 17, Oslo. Its activities comprise production, service and customer support for clients in Norway and internationally.

Sales revenue

Sales revenues are recognized upon delivery. Revenue from services are recognized upon performance.

Balance sheet classification

Current assets and current liabilities include items related to the product cycle. For items other than accounts receivable, items that fall due for payment within one year after the transaction date are included. Fixed assets are assets intended for permanent ownership and use. Long-term debt is debt that falls due later than one year after the transaction date.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are capitalized at the nominal amount at the time of establishment.

Fixed assets are valued at acquisition cost. Property, plant and equipment are depreciated according to a reasonable depreciation plan. Fixed assets are written down to fair value in the event of a decrease in value that is not expected to be temporary. Long-term debt, with the exception of other provisions, is capitalized at the nominal amount at the time of establishment.

Receivables

Accounts receivables and other receivables are recognized in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.

Fixed assets

Property, plant and equipment are capitalized and depreciated over the life of the fixed assets if they have an estimated useful life of more than 3 years and have a cost price exceeding NOK 30,000. Direct maintenance of fixed assets is expensed on an ongoing basis under operating costs, while costs or improvements are added to the fixed assets cost price and depreciated in line with the fixed asset.



Everllence Norway AS

Notes

In addition, the following accounting principles have been applied:

FIFO method for allocation of acquisition cost for exchangeable financial assets, lowest value principle for market-based financial current assets.

Insured pension obligation is not capitalized. The pension cost is equal to the premium. Pension obligations related to the AFP scheme are not capitalized. Leases are not capitalized. Monetary items in foreign currency are valued at the exchange rate at the end of the financial year.

Tax

The income tax expense is comprised of both tax payable for the period, and changes in deferred tax. Deferred tax is determined on the basis of existing temporary differences between accounting net income and tax net income, including year-end loss carry-forwards, calculated at 22%. Temporary differences, both positive and negative, which will or are likely to reverse in the same period, are presented as a net amount. The company has not changed its accounting principles from 2024 to 2025.

Note 2 Salaries

Salary and personnel costs	2025	2024
Salaries	23 002 006	22 460 982
Employer's contribution	3 678 155	4 032 610
Pension costs	2 501 329	2 425 260
Other benefits	885 622	1 413 785
Total	30 067 112	30 332 637
Man-labour years	17	17

Note 3 Fixed assets

	Inventory	Total
Accumulated cost 01.01	387 859	387 859
Additions	40 963	40 963
Accumulated cost 31.12	428 822	428 822
Accumulated depreciation 01.01	99 862	99 862
Depreciation	96 503	96 503
Accumulated depreciation 31.12	196 365	196 365
Carrying value 31.12	232 457	232 457
Depreciation time	3-5 years	



Everllence Norway AS

Notes

Note 4 Tax

This year's tax expense	2025	2024
Tax on ordinary profit/loss:		
Payable tax	5 587 101	2 318 235
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	5 587 101	2 318 235

Taxable income:		
Net profit before tax	24 988 480	11 355 523
Permanent differences	378 863	208 472
Changes in temporary differences	28 571	-1 026 563
Taxable income	25 395 915	10 537 432

Payable tax in the balance sheet:		
Payable tax on this year's profit	5 587 101	2 318 235
Total payable tax in the balance	5 587 101	2 318 235

Tax effect of temporary differences

	2025	2024	Difference
Tangible assets	-42 138	-13 566	28 571
Total	-42 138	-13 566	28 571

Not included in the deferred tax calculation	42 138	13 566	-28 571
Deferred tax assets (22 %)	0	0	0

Deferred tax asset is not recognized in the balance sheet

Note 5 Share capital and shareholders

	Share capital	Other equity	Total
Equity as of 01.01	500 000	51 565 352	52 065 352
Net profit/loss for the year	0	19 401 379	19 401 379
Equity as of 31.12	500 000	70 966 731	71 466 731

Shareholders:

	Number of Shares	Owner share	Share class
Everllence SE, AUGSBURG	500	100%	Ordinary shares
Total numbers of shares	500	100%	



Everllence Norway AS

Notes

Note 6 Account receivable

	2025	2024
Trade receivables at face value	13 140 771	16 210 985
Reserve for bad debt	0	0
Net receivable	13 140 771	16 210 985

Note 7 Inter-company items between companies in the same group

	2025	2024
Intercompany Receivables		
Everllence, customers	1 564 749	2 903 082
Everllence , commissions Denmark	2 175 178	2 057 966
Everllence , commissions Germany	3 958 569	3 115 365
Everllence , commissions France	0	8 567
Group account		
Everllence SE	20 364 667	24 945 514

The receivable from group companies includes deposits on banks that are part of a group system for the group with NOK 20 364 667.

	2025	2024
Short-term corporate debt		
Everllence, accounts payable	-3 155 771	10 117 661

Note 8 Restricted funds

Restricted funds related to employee tax is NOK 1 013 625. Owed tax deduction is NOK 1 027 988.



Skatteetaten

Vår dato 26.11.2020	Din/Deres dato 09.11.2020	Saksbehandler Vibeke Horne
800 80 000 Skatteetaten.no	Din/Deres referanse AR396961555	Telefon 90518192
Org.nr 974761076	Vår referanse 2020/6119895	Postadresse Postboks 9200 Grønland 0134 OSLO

MAN ENERGY SOLUTIONS NORWAY AS
Postboks 1226 , VIKA
0110 OSLO

Att. Erik Dahl

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for MAN Energy Solutions Norway AS, org.nr. 915 623 123

Vi viser til deres brev av 9. november 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for MAN Energy Solutions Norway AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering MAN Energy Solutions Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

MAN Energy Solutions Norway AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet driver virksomhet knyttet til salg og service av motorer til shippingsegmentet.

Engelsk er selskapets arbeidsspråk. Selskapet har bedriftskunder og kommunikasjon foregår på engelsk. Styremedlemmer i selskapet er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig



prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Everllence Norway AS

Financial statements 01.01 - 31.12

	Note	2025	2024
Operating income			
Revenue		180 384 693	99 860 794
Other income		26 948 002	17 275 658
Total income		<u>207 332 695</u>	<u>117 136 452</u>
Operating expenses			
Raw materials and consumables used		146 149 693	71 237 079
Employee benefits expense	2	30 067 112	30 332 637
Depreciation and amortisation expenses	3	96 503	71 122
Other expenses		7 541 353	6 763 940
Total expenses		<u>183 854 661</u>	<u>108 404 778</u>
Operating profit		<u>23 478 034</u>	<u>8 731 674</u>
Financial income and expenses			
Other interest income		1 685 784	1 837 153
Other financial income		3 026 340	3 012 703
Other interest expenses		(72)	(72 893)
Other financial expenses		(3 201 606)	(2 153 114)
Net financial items		<u>1 510 447</u>	<u>2 623 849</u>
Net profit before tax		24 988 480	11 355 523
Income tax expense	4	5 587 101	2 318 235
Net profit after tax		<u>19 401 379</u>	<u>9 037 288</u>
Net profit or loss	5	<u>19 401 379</u>	<u>9 037 288</u>
Attributable to			
Other equity		19 401 379	9 037 288
Total		<u>19 401 379</u>	<u>9 037 288</u>



Everllence Norway AS

Balance sheet pr 31.12

Assets	Note	2025	2024
Non-current assets			
Property, plant and equipment			
Equipment and other movables	3	232 458	287 997
Total property, plant and equipment		<u>232 458</u>	<u>287 997</u>
Non-current financial assets			
Other long-term receivables		566 584	562 310
Total non-current financial assets		<u>566 584</u>	<u>562 310</u>
Total non-current assets		<u>799 042</u>	<u>850 307</u>
Current assets			
Debtors			
Accounts receivables	6, 7	13 140 771	16 210 985
Other short-term receivables	7	29 922 289	31 620 865
Total receivables		<u>43 063 060</u>	<u>47 831 850</u>
Cash and cash equivalents	7, 8	<u>40 120 810</u>	<u>22 943 349</u>
Total current assets		<u>83 183 870</u>	<u>70 775 199</u>
Total assets		<u>83 982 911</u>	<u>71 625 506</u>



Everllence Norway AS

Balance sheet pr 31.12

Equity and liabilities	Note	2025	2024
Equity			
Paid-in capital			
Share capital	5	500 000	500 000
Total paid-up equity		<u>500 000</u>	<u>500 000</u>
Retained earnings			
Other equity	5	70 966 730	51 565 352
Total retained earnings		<u>70 966 730</u>	<u>51 565 352</u>
Total equity	5	<u>71 466 730</u>	<u>52 065 352</u>
Liabilities			
Current liabilities			
Trade payables	7	217 865	10 841 395
Tax payable	4	5 587 101	2 318 235
Public duties payable	8	1 553 674	1 702 397
Other current liabilities		5 157 541	4 698 126
Total current liabilities		<u>12 516 181</u>	<u>19 560 154</u>
Total liabilities		<u>12 516 181</u>	<u>19 560 154</u>
Total equity and liabilities		<u>83 982 911</u>	<u>71 625 506</u>

24.02.2026

The board of Everllence Norway AS

Patrice Guy Marie Mauger
chairman of the board

Michael Pflüger
member of the board

Erik Syberg Dahl
general Manager



Everllence Norway AS

Notes

Note 1 Accounting principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies.

Corporate Overview

Everllence Norway AS is a Norwegian limited liability company and part of Everllence SE, a global industrial group specializing in the development of innovative technologies for the energy, marine, oil and gas, and industrial sectors. The company is ultimately part of the Volkswagen Group.

Everllence Norway AS operates as an important contributor to the energy transition, particularly within the maritime, offshore and industrial segments. The company develops, manufactures and services advanced engines and energy systems aimed at supporting a more sustainable industry.

The company employs 17 people in Norway and operates from its premises at Dronningsgate 17, Oslo. Its activities comprise production, service and customer support for clients in Norway and internationally.

Sales revenue

Sales revenues are recognized upon delivery. Revenue from services are recognized upon performance.

Balance sheet classification

Current assets and current liabilities include items related to the product cycle. For items other than accounts receivable, items that fall due for payment within one year after the transaction date are included. Fixed assets are assets intended for permanent ownership and use. Long-term debt is debt that falls due later than one year after the transaction date.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are capitalized at the nominal amount at the time of establishment.

Fixed assets are valued at acquisition cost. Property, plant and equipment are depreciated according to a reasonable depreciation plan. Fixed assets are written down to fair value in the event of a decrease in value that is not expected to be temporary. Long-term debt, with the exception of other provisions, is capitalized at the nominal amount at the time of establishment.

Receivables

Accounts receivables and other receivables are recognized in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.

Fixed assets

Property, plant and equipment are capitalized and depreciated over the life of the fixed assets if they have an estimated useful life of more than 3 years and have a cost price exceeding NOK 30,000. Direct maintenance of fixed assets is expensed on an ongoing basis under operating costs, while costs or improvements are added to the fixed assets cost price and depreciated in line with the fixed asset.



Everllence Norway AS

Notes

In addition, the following accounting principles have been applied:

FIFO method for allocation of acquisition cost for exchangeable financial assets, lowest value principle for market-based financial current assets.

Insured pension obligation is not capitalized. The pension cost is equal to the premium. Pension obligations related to the AFP scheme are not capitalized. Leases are not capitalized. Monetary items in foreign currency are valued at the exchange rate at the end of the financial year.

Tax

The income tax expense is comprised of both tax payable for the period, and changes in deferred tax. Deferred tax is determined on the basis of existing temporary differences between accounting net income and tax net income, including year-end loss carry-forwards, calculated at 22%. Temporary differences, both positive and negative, which will or are likely to reverse in the same period, are presented as a net amount. The company has not changed its accounting principles from 2024 to 2025.

Note 2 Salaries

Salary and personnel costs	2025	2024
Salaries	23 002 006	22 460 982
Employer's contribution	3 678 155	4 032 610
Pension costs	2 501 329	2 425 260
Other benefits	885 622	1 413 785
Total	30 067 112	30 332 637
Man-labour years	17	17

Note 3 Fixed assets

	Inventory	Total
Accumulated cost 01.01	387 859	387 859
Additions	40 963	40 963
Accumulated cost 31.12	428 822	428 822
Accumulated depreciation 01.01	99 862	99 862
Depreciation	96 503	96 503
Accumulated depreciation 31.12	196 365	196 365
Carrying value 31.12	232 457	232 457
Depreciation time	3-5 years	



Everllence Norway AS

Notes

Note 4 Tax

This year's tax expense	2025	2024
Tax on ordinary profit/loss:		
Payable tax	5 587 101	2 318 235
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	5 587 101	2 318 235

Taxable income:		
Net profit before tax	24 988 480	11 355 523
Permanent differences	378 863	208 472
Changes in temporary differences	28 571	-1 026 563
Taxable income	25 395 915	10 537 432

Payable tax in the balance sheet:		
Payable tax on this year's profit	5 587 101	2 318 235
Total payable tax in the balance	5 587 101	2 318 235

Tax effect of temporary differences

	2025	2024	Difference
Tangible assets	-42 138	-13 566	28 571
Total	-42 138	-13 566	28 571

Not included in the deferred tax calculation	42 138	13 566	-28 571
Deferred tax assets (22 %)	0	0	0

Deferred tax asset is not recognized in the balance sheet

Note 5 Share capital and shareholders

	Share capital	Other equity	Total
Equity as of 01.01	500 000	51 565 352	52 065 352
Net profit/loss for the year	0	19 401 379	19 401 379
Equity as of 31.12	500 000	70 966 731	71 466 731

Shareholders:

	Number of Shares	Owner share	Share class
Everllence SE, AUGSBURG	500	100%	Ordinary shares
Total numbers of shares	500	100%	



Everllence Norway AS

Notes

Note 6 Account receivable

	2025	2024
Trade receivables at face value	13 140 771	16 210 985
Reserve for bad debt	0	0
Net receivable	13 140 771	16 210 985

Note 7 Inter-company items between companies in the same group

	2025	2024
Intercompany Receivables		
Everllence, customers	1 564 749	2 903 082
Everllence , commissions Denmark	2 175 178	2 057 966
Everllence , commissions Germany	3 958 569	3 115 365
Everllence , commissions France	0	8 567
Group account		
Everllence SE	20 364 667	24 945 514

The receivable from group companies includes deposits on banks that are part of a group system for the group with NOK 20 364 667.

	2025	2024
Short-term corporate debt		
Everllence, accounts payable	-3 155 771	10 117 661

Note 8 Restricted funds

Restricted funds related to employee tax is NOK 1 013 625. Owed tax deduction is NOK 1 027 988.