



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 916 618 905
Organisasjonsform: Aksjeselskap
Foretaksnavn: NORSPAN LNG 24 AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: peter opsal
Dato for fastsettelse av årsregnskapet: 31.08.2020

Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.07.2021



Resultatregnskap

Beløp i: USD	Note	2019	2018
RESULTATREGNSKAP			
Kostnader			
Andre driftskostnader		14 071	20 096
Administration	8		
Sum kostnader		14 071	20 096
Driftsresultat		-14 071	-20 096
Finansinntekter og finanskostnader			
Financial income	4	1 279 722	2 166 787
Foreign exchange gain/loss		-62 111	-28 938
Sum finansinntekter		1 217 611	2 137 850
Financial expenses	3, 4	417 746	523 408
Sum finanskostnader		417 746	523 408
Netto finans		799 865	1 614 442
Ordinært resultat før skattekostnad		785 794	1 594 346
Taxes	11		
Ordinært resultat etter skattekostnad		785 794	1 594 346
Årsresultat		785 794	1 594 346
Årsresultat etter minoritetsinteresser		785 794	1 594 346
Totalresultat		785 794	1 594 346



Balanse

Beløp i: USD	Note	2019	2018
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	3	162 384	1 275 090
Sum finansielle anleggsmidler		162 384	1 275 090
Sum anleggsmidler		162 384	1 275 090
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	5	5 841	2 606
Receivables from associated entities	5	6 145 468	9 236 224
Sum fordringer		6 151 309	9 238 830
Bankinnskudd, kontanter og lignende			
Bank deposits	2	210	1 762
Sum bankinnskudd, kontanter og lignende		210	1 762
Sum omløpsmidler		6 151 519	9 240 593
SUM EIENDELER		6 313 903	10 515 683
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	7,9	23 138	23 138
Overkurs		950 950	3 450 950
Sum innskutt egenkapital		974 089	3 474 089
Opptjent egenkapital			



Balanse

Beløp i: USD	Note	2019	2018
Other equity		228 389	-557 405
Sum opptjent egenkapital		228 389	-557 405
Sum egenkapital	6	1 202 478	2 916 684
Gjeld			
Langsiktig gjeld			
Other provisions	3		
Annen langsiktig gjeld			
Long-term debt associated companies	5	5 111 425	6 334 195
Sum annen langsiktig gjeld		5 111 425	6 334 195
Sum langsiktig gjeld		5 111 425	6 334 195
Kortsiktig gjeld			
Short-term debt associated companies	5		1 260 000
Other current liabilities			4 805
Sum kortsiktig gjeld			1 264 805
Sum gjeld		5 111 425	7 598 999
SUM EGENKAPITAL OG GJELD		6 313 903	10 515 683



KNUTSEN LNG 2 AS

ANNUAL REPORT 2019



Knutsen Lng 2 AS
Profit & Loss Account

Numbers in USD

	Note	2019	2018
<u>Operating Income</u>			
<i>Total Operating income</i>		<u>0</u>	<u>0</u>
<u>Operating Expenses</u>			
Andre driftskostnader		14 071	20 096
Administration	8	0	0
<i>Total Operating Expenses</i>		<u>14 071</u>	<u>20 096</u>
<i>Operating Result</i>		<u>-14 071</u>	<u>-20 096</u>
<u>Financial Income and Expenses</u>			
Financial income	4	1 279 722	2 166 787
Foreign exchange gain/loss		-62 111	-28 938
Financial expenses	3, 4	-417 746	-523 408
<i>Net Financial Items</i>		<u>799 865</u>	<u>1 614 442</u>
<i>Result before taxes</i>		<u>785 794</u>	<u>1 594 346</u>
Taxes	11	0	0
<i>Result for the year</i>		<u>785 794</u>	<u>1 594 346</u>



Knutsen Lng 2 AS

Balance Sheet as of 31. December

Numbers in USD

<u>ASSETS</u>	Note	2019	2018
<u>Fixed Assets</u>			
Investments in associated entities	3	162 384	1 275 090
<i>Total Fixed Assets</i>		<u>162 384</u>	<u>1 275 090</u>
<u>Current Assets</u>			
Other short-term receivables	5	5 841	2 606
Receivables from associated entities	5	6 145 468	9 236 224
Bank deposits	2	210	1 762
<i>Total Current Assets</i>		<u>6 151 519</u>	<u>9 240 593</u>
TOTAL ASSETS		<u>6 313 903</u>	<u>10 515 683</u>




Knutsen Lng 2 AS


Balance Sheet as of 31. December

Numbers in USD

<u>Shareholders Equity and Liabilities</u>	Note	2019	2018
<u>Equity</u>			
Share capital	7, 9	23 138	23 138
Share premium		950 950	3 450 950
<i>Total capital paid-in</i>		<u>974 089</u>	<u>3 474 089</u>
Other equity		228 389	-557 405
<i>Total Shareholders' Equity</i>	6	<u>1 202 478</u>	<u>2 916 684</u>
<u>Long Term Debt</u>			
Long-term debt associated companies	5	5 111 425	6 334 195
<i>Total Long Term Debt</i>		<u>5 111 425</u>	<u>6 334 195</u>
Short-term debt associated companies	5	0	1 260 000
Other current liabilities		0	4 805
<i>Total Current Liabilities</i>		<u>0</u>	<u>1 264 805</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		<u>6 313 903</u>	<u>10 515 683</u>

Haugesund, 31 August 2020
The board of Knutsen Lng 2 AS


Trygve Seglem
chairman of the board


Nils Kristian Aagaard Strøm
member of the board



Knutsen LNG 2 AS

Notes to the Financial Statement 31.12.2019

1 Accounting Principles

The financial statement is prepared in accordance with the fundamental accounting principles as laid out by the Norwegian Accounting Act of 1998 and generally accepted accounting standards.

Current Assets/Current Liabilities

Fixed assets are intended for long-term ownership and use. Other assets are classified as current assets. Short-term liabilities are due within one year or tied to the operation of the vessel. Other liabilities are classified as long-term liabilities.

Current assets are valued at the lower of cost and fair value. Short-term liabilities are recorded at nominal value at the time of the entering.

The fixed assets are valued to the lowest of the depreciated value and the market value unless the fall in value is assumed to be temporary. Long-term debt is stated at nominal value.

Tax

Profit / loss for tax calculation is based on the profit / loss and the permanent and temporary differences that exist between accounting values and tax values at the end of the year.

Deferred tax is estimated on basis of the temporary differences in which exists between accounting related value and tax related value at year end, and additionally tax related losses will be carried forward. Deferred tax assets are only recorded if it is likely that the company can utilize them at a later point of time.

Interests in jointly controlled entities / associated companies

Interests in jointly controlled entities / associated companies are presented at cost method in the accounts.

Receivables

Accounts receivable and other receivable are recorded at nominal value less provision for doubtful debts. Provision for losses is made on the basis of an individual assessment of the receivables.

Transactions in Foreign Currency

Income and expenditure in foreign currency are converted with the exchange rate at the time of the transaction.

All current assets and current liabilities in foreign currency are registered at the rate of exchange as per 31.12. Realised foreign exchange gain and loss are registered as financial items.

The debt is valued at the historical rate, to the extent that the future net nominal income flow exceed the borrowed amount. To the extent that long-term debt exceeds the net nominal income flow, the unrealised foreign exchange loss on the exceeding amount is recorded.

Realized and unrealized profit and loss on foreign exchange are recorded as financial income / expenses.



Note 4 - Egenkapital

Spesifikasjon av egenkapital pr. 31.12.

	Aksjekapital	Annen innskutt egenkap.	Annen egenkapital	Sum egenkap.
Egenkapital 1.1.	100 000	101 093 156	52 308 167	153 501 323
Årsresultat	0	0	2 369 231	2 369 231
Egenkapital 31.12.	100 000	101 093 156	54 677 398	155 870 554

Note 5 - Skatt

Årets skattefordel fordeler seg på:

	2019	2018
Betalbar skatt	190 260	184 443
Årets totale skattekostnad	<u>190 260</u>	<u>184 443</u>

Beregning av årets skattegrunnlag:

	2019	2018
Ordinært resultat før skattekostnad	2 559 491	3 809 810
Permanente forskjeller	14	-94
Reversering av nedskrivning på aksjer	-1 694 688	-3 007 789
Årets skattegrunnlag	<u>864 817</u>	<u>801 927</u>
Betalbar skatt	190 260	184 443

Note 6 - Poster som er slått sammen i regnskapet

	2019	2018
<i>Finansinntekt</i>		
Renter fra tilknyttet selskap	1 075 039	944 431
Reversering av nedskrivning på aksjer	1 694 688	3 007 789
Andre renteinntekter	57	141
	<u>2 769 785</u>	<u>3 952 361</u>

	2019	2018
<i>Finanskostnader</i>		
Renter til aksjonær	170 602	104 067
Renter til tilknyttet selskap	2 333	2 749
Andre rentekostnader	14	0
Andre finanskostnader	2 756	2 659
	<u>175 705</u>	<u>109 474</u>

Note 7 - Mellomværende med nærstående

	2019	2018
<i>Fordringer</i>		
Langsiktig lån - Seglem Eiendom AS	24 443 669	23 912 519

	2019	2018
<i>Gjeld</i>		
Langsiktig gjeld aksjonær	14 757 090	14 951 856

Note 8 - Aksjer og andeler i andre selskaper

Selskap	Eierandel	Bokført verdi
Seglem Holding AS	5,00 %	121 570 453
Seglem Eiendom AS	5,00 %	24 802 715
		<u>146 373 167</u>

Note 9 Hendelser etter balansedagen

Etter årsskiftet 2019 har den verdensomspennende spredningen av Corona-viruset økt usikkerhet med hensyn til verdens økonomiske utvikling og skapt vanskelige helseproblemer. Når det gjelder helse spørsmål, følger selskapet løpende nasjonale myndigheters retningslinjer. Disse tiltakene og anbefalingene vil bli gjennomgått og oppdatert etter behov av situasjonen. Styret erkjenner at situasjonen i Corona-viruset representerer nye og ukjente usikkerheter for virksomheten, men forventer ikke at dette vil ha stor innvirkning på selskapets evne til å drive sin nåværende virksomhet.



2 Bank deposit

The company doesn't have restricted cash per 31.12.

3 Investments in jointly controlled entities and associates

	Company capital (NOK)	Owner/ Voting share	Result for the year (NOK)	Equity (NOK)
Knutsen Kyst LNG KS	39 500 000	3,000 %	1 463 077	33 355 714

The company have registered office Smedasundet 40, 5529 Haugesund.

	Historical cost
Knutsen Kyst LNG KS	162 384
Sum	162 384
Write downs	
Book Value 31.12	162 384

4 Financial Income and -Expenses

	2019	2018
Financial Income:		
Reversal write-down IPA	0	4 629
Other interest income related companies	405 941	112 879
Other interest income	25	6
Gain on sale of shares	873 757	2 049 274
Total financial income	1 279 722	2 166 787
	2019	2018
Financial expenses:		
Interest expenses group companies	0	0
Write-downs shares and IPA	0	0
Loss on sale of shares		
Interest expenses related companies	417 163	522 808
Other financial expenses	583	600
Total financial expenses	417 746	523 408



5 Receivables and liabilities - Associated companies

Loans to associated companies	2019	2018
Norspan LNG V AS		1 853 705
Norspan LNG VI AS		1 374 533
Knutsen LNG VII AS		1 785 022
TS Shipping Invest AS		1 260 000
Knutsen O.A.S Shipping AS		1 035 542
Knutsen LNG AS	6 145 468	964 541
Umoe LNG AS		962 882
Norspan LNG II AS		0
	6 145 468	9 236 224
Long-term liabilities associated companies		
Norspan LNG AS	5 111 425	6 334 195
	5 111 425	6 334 195
Short-term liabilities associated companies		
Norspan LNG II IS	0	1 260 000
	0	1 260 000

6 Equity

Specification of the equity per 31.12.

	Share capital	Share premium	Other equity	Total equity
Equity 01.01.	23 138	3 450 950	-557 405	2 916 684
Dividende 03.12.2019		-2 500 000		-2 500 000
Result for the year	0	0	785 794	785 794
Equity 31.12.	23 138	950 950	228 389	1 202 478

7 Share capital

Share capital consists of

	Number of shares	Face value (NOK)	Balance post (NOK)
A-shares	1 000	100	100 000

The shareholders of the company are per 31.12.

	Ordinary shares	Ownership %	Voting share
Knutsen LNG AS	1 000	100 %	100 %



8 Remuneration

The company have not paid salary or any other remuneration, nor given any loan or guarantees to the managing director, any leading person or board members during the year.

Auditors remuneration (VAT not incl):	2019	2018
Audit	4 759	9 769
Tax advice	0	0
Other services besides audit	0	0
Total	4 759	9 769

9 Shares Owned by Board Members and Affiliates

Trygve Seglem controls through Knutsen LNG AS 100% of the company.

Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund.

10 Employees

The company has no employees and thereby no pension liabilities (under the OTP regulation). Knutsen OAS Shipping AS manages the Company in accordance with a separate management agreement

11 Tax

Deferred tax is estimated on basis of the temporary differences in which exists between accounting related value and tax related value at year end, and additionally tax related losses will be carried forward.

Below is a specification of the temporary differences at the end of the financial year.

Additional information:	31.12.2019	Change	31.12.2018
Losses carried forward	-12 181 091	292 003	-12 473 094
Basis for deferred tax	-12 181 091	292 003	-12 473 094
Deferred tax/(asset) based on 22% tax rate	-2 679 840	64 241	-2 744 081
Booked deferred tax asset	0	0	0

Below a specification of differences between the profit/loss for the year before tax and the basis for tax calculation is given:

	2019	2018
Net financial Items	799 865	1 614 442
Currency effect on net financial items	161 593	-140 090
Permanent differences	-872 723	-2 151 895
Change in temporary differences	0	0
Non taxable currency effects	-7 487	87 703
Non deductible interest expenses	31 824	158 889
Taxable income from partherships	-11	-1 339 794
Basis for taxation before loss carried forward	113 060	-1 770 745
Loss carried forward	-292 003	1 186 662
Currency effect loss carried forward	178 943	584 083
Basis for tax payable in the income statement:	0	0
Tax payable in the income statement:	0	0
Tax:		
Tax payable	0	0
Change deferred tax/(tax asset) based on 22% tax rate	0	0
Adjusted deferred tax/(tax asset) due to reduced tax rate		
Tax costs calculated (= - income)	0	0



13 Subsequent events

After year-end 2019, the worldwide spread of the Corona virus has increased uncertainty with regard to world economic developments and created difficult health issues. With regard to health issues, the Group follows the recommendations from WHO/IMO/ICS and individual countries and has in addition implemented risk assessments both for the vessels and the land-based organization and informed all vessels and all employees of the measures and recommendations put in place to mitigate the Group's exposure to the Corona virus and the consequences thereof. These measures and recommendations will be reviewed and updated as required by the situation. The management considers the steps taken in relation to health issues to be adequate. The management recognizes that the Corona virus situation represent new and unknown uncertainties for businesses, but does not expect this to have a major impact on the Group's ability to conduct its current business.



Statsautoriserte revisorer
Ernst & Young AS

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Postboks 1156 Sentrum, NO-0107 Oslo

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Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Knutsen LNG 2 AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Knutsen LNG 2 AS, which comprise the balance sheet as at 31 December 2019, the profit & loss account, and statements of cash flows and changes in equity for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2019 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the Company's annual report other than the financial statements and our auditor's report thereon. The Board of Directors (management) are responsible for the other information. Our opinion on the audit of the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information obtained prior to the date of the auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



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Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
- ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
- ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements, the going concern assumption and proposal for the allocation of the result is consistent with the financial statements and complies with the law and regulations.

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Independent auditor's report - Knutsen LNG 2 AS

A member firm of Ernst & Young Global Limited

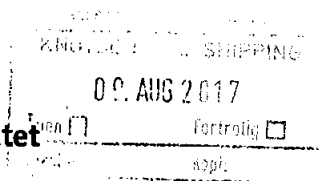


Oslo, 31st August 2020
ERNST & YOUNG AS

Magnus H. Birkeland
State Authorised Public Accountant (Norway)



Skattedirektoratet



Saksbehandler
Torstein Kinden Helleland

Deres dato
29.05.2017

Vår dato
07.08.2017

Telefon
22078139

Deres referanse
Peter Myklebust Opsal

Vår referanse
2014/84494

TS SHIPPING INVEST AS
Postboks 2017
5504 HAUGESUND

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Det vises til deres brev av 29. mai 2017 mottatt 18. juli 2017 der det søkes om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

Norspan LNG XII	org.nr. 918 555 056
Knutsen NYK LNG Holding AS	org.nr. 917 871 264
Knutsen LNG 3 AS	org.nr. 918 026 290
Knutsen LNG 2 AS	org.nr. 916 618 905
Knutsen NYK LNG Holding VIII AS	org.nr. 818 395 922

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

De overnevnte selskapene er eid 50 % av TS Shipping Invest AS og 50 % av NYK Logistics Holding (Europe) B.V. som er hjemmehørende i Nederland. TS Shipping Invest AS med en rekke datterselskaper har i tidligere vedtak fått dispensasjon fra kravet om utarbeidelse av årsregnskap og årsberetning på norsk språk. Selskapene driver virksomhet innen shippingbransjen som er en global bransje hvor engelsk primært benyttes ved kommunikasjon med omverden. Selskapene benytter også engelsk som arbeidsspråk internt. Brukerne av regnskapene er hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften. De norske versjonene av årsregnskapet utarbeides kun for å tilfredsstille regnskapsloven.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse: Sentralbord
Se www.skatteetaten.no 800 80 000
Org.nr: 996250318 Telefaks
E-post: skatteetaten.no/sendepost 22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er 50 % eid av et selskap som er innvilget dispensasjon og 50 % av et nederlandsk selskap. Øvrige konsernselskap er også innvilget dispensasjon. Selskapene opererer i en global bransje hvor engelsk primært benyttes. Videre er det vektlagt at arbeidsspråket er engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer