



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2018 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 916 230 516  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EPISO 3 NEWNORDCO AS  
Forretningsadresse: c/o Malling & Co Forvaltning AS  
Dronning Mauds gate 15  
0250 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2018 - 31.12.2018

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Yves Barthels  
Dato for fastsettelse av årsregnskapet: 20.03.2019

### Grunnlag for avgivelse

År 2018: Årsregnskapet er elektronisk innlevert  
År 2017: Tall er hentet fra elektronisk innlevert årsregnskap fra 2018

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 06.05.2021



## Resultatregnskap

Beløp i: NOK	Note	2018	2017
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Sum inntekter		0	0
<b>Kostnader</b>			
Other operating expenses	1,2	1 681 405	630 120
Sum kostnader		1 681 405	630 120
<b>Driftsresultat</b>		<b>-1 681 405</b>	<b>-630 120</b>
<b>Finansinntekter og finanskostnader</b>			
Income from subsidiaries		1 462 227	18 741 071
Income from other group companies		15 000 000	
Annen renteinntekt		1 741	592
Sum finansinntekter		16 463 968	18 741 663
Write-down on financial fixed assets		52 576 209	
Annen rentekostnad		13 517 870	13 059 287
Other financial expense		46 875	2 172
Sum finanskostnader		66 140 954	13 061 460
<b>Netto finans</b>		<b>-49 676 986</b>	<b>5 680 203</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-51 358 391</b>	<b>5 050 083</b>
Tax on ordinary result	3	-3 466 492	182 160
<b>Ordinært resultat etter skattekostnad</b>		<b>-47 891 899</b>	<b>4 867 924</b>
<b>Årsresultat</b>		<b>-47 891 899</b>	<b>4 867 924</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-47 891 899</b>	<b>4 867 924</b>
<b>Overføringer og disponeringer</b>			
Utbytte			19 800 000
Konsernbidrag		-8 679 583	
Avgitt konsernbidrag			576 839
Udekket tap		-39 212 316	



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2018</b>	<b>2017</b>
From premium on shares			-15 508 916
<b>Sum overføringer og disponeringer</b>		<b>-47 891 899</b>	<b>4 867 924</b>



### Balanse

Beløp i: NOK	Note	2018	2017
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	3	873 889	
<b>Sum immaterielle eiendeler</b>		<b>873 889</b>	
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	8,9	579 246 446	404 539 287
<b>Sum finansielle anleggsmidler</b>		<b>579 246 446</b>	<b>404 539 287</b>
<b>Sum anleggsmidler</b>		<b>580 120 335</b>	<b>404 539 287</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other short-term receivables			21 136
Konsernfordringer	9	30 618 712	22 149 079
<b>Sum fordringer</b>		<b>30 618 712</b>	<b>22 170 215</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposits, cash in hand, etc.	5	3 415 109	1 151 885
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>3 415 109</b>	<b>1 151 885</b>
<b>Sum omløpsmidler</b>		<b>34 033 821</b>	<b>23 322 100</b>
<b>SUM EIENDELER</b>		<b>614 154 156</b>	<b>427 861 387</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6,7	83 230	41 000
Overkurs	6	238 566 959	121 873 752
<b>Sum innskutt egenkapital</b>		<b>238 650 189</b>	<b>121 914 752</b>



## Balanse

Beløp i: NOK	Note	2018	2017
<b>Opptjent egenkapital</b>			
Udekket tap	6	39 212 316	
<b>Sum opptjent egenkapital</b>		<b>-39 212 316</b>	
<b>Sum egenkapital</b>		<b>199 437 873</b>	<b>121 914 752</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	4	389 312 500	277 313 000
Langsiktig konserngjeld	4		2 971 567
<b>Sum annen langsiktig gjeld</b>		<b>389 312 500</b>	<b>280 284 567</b>
<b>Sum langsiktig gjeld</b>		<b>389 312 500</b>	<b>280 284 567</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		65 416	25 591
Public duties payable		109 826	
Utbytte			19 800 000
Kortsiktig konserngjeld	9	23 309 992	3 773 873
Other currents liabilities	10	1 918 549	2 062 604
<b>Sum kortsiktig gjeld</b>		<b>25 403 783</b>	<b>25 662 069</b>
<b>Sum gjeld</b>		<b>414 716 283</b>	<b>305 946 635</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>614 154 156</b>	<b>427 861 387</b>



**Financial Statements 2018  
for  
Episo 3 Newnordco AS**

Organization no. 916230516



Episo 3 Newnordco AS

**Income statement**

	Note	2018	2017
<b>OPERATING REVENUE AND EXPENCES</b>			
<b>Operating expenses</b>			
Other operating expenses	1,2	1 681 405	630 120
<b>Total operating expenses</b>		<b>1 681 405</b>	<b>630 120</b>
<b>OPERATING PROFIT OR LOSS</b>		<b>(1 681 405)</b>	<b>(630 120)</b>
<b>FINANCIAL INCOME AND EXPENSES</b>			
<b>Financial income</b>			
Income from subsidiaries		1 462 227	18 741 071
Income from other group companies		15 000 000	0
Other interests		1 741	592
<b>Total financial income</b>		<b>16 463 968</b>	<b>18 741 663</b>
<b>Financial expenses</b>			
Write-down on financial fixed assets		52 576 209	0
Other interests		13 517 870	13 059 287
Other financial expense		46 875	2 172
<b>Total financial expenses</b>		<b>66 140 954</b>	<b>13 061 460</b>
<b>NET FINANCIAL INCOME AND EXPENCES</b>		<b>(49 676 986)</b>	<b>5 680 203</b>
<b>ORDINARY RESULT BEFORE TAXES</b>		<b>(51 358 391)</b>	<b>5 050 083</b>
Tax on ordinary result	3	(3 466 492)	182 160
<b>ORDINARY RESULT</b>		<b>(47 891 899)</b>	<b>4 867 924</b>
<b>TO MAJORITY INTERESTS</b>		<b>(47 891 899)</b>	<b>4 867 924</b>
<b>APPLICATION AND ALLOC.</b>			
To ordinary dividends payable		0	19 800 000
Intra-group contribution received		(8 679 583)	0
Given intra-group contribution		0	576 839
From premium on shares		0	(15 508 916)
Uncovered loss		(39 212 316)	0
<b>TOTAL APPLICATION AND ALLOCATION</b>		<b>(47 891 899)</b>	<b>4 867 924</b>



Episo 3 Newnordco AS

## Balance sheet pr. 31.12.2018

	Note	31.12.2018	31.12.2017
<b>ASSETS</b>			
<b>FIXED ASSETS</b>			
<b>Intangible assets</b>			
Deferred tax asset	3	873 889	0
<b>Total intangible assets</b>		<b>873 889</b>	<b>0</b>
<b>Financial fixed assets</b>			
Investments in subsidiaries	8,9	579 246 446	404 539 287
<b>Total financial fixed assets</b>		<b>579 246 446</b>	<b>404 539 287</b>
<b>TOTAL FIXED ASSETS</b>		<b>580 120 335</b>	<b>404 539 287</b>
<b>CURRENT ASSETS</b>			
<b>Receivables</b>			
Receivables on group companies	9	30 618 712	22 149 079
Other short-term receivables		0	21 136
<b>Total receivables</b>		<b>30 618 712</b>	<b>22 170 215</b>
Bank deposits, cash in hand, etc.	5	3 415 109	1 151 885
<b>TOTAL CURRENT ASSETS</b>		<b>34 033 821</b>	<b>23 322 100</b>
<b>TOTAL ASSETS</b>		<b>614 154 156</b>	<b>427 861 387</b>



Episo 3 Newnordco AS

Balance sheet pr. 31.12.2018

	Note	31.12.2018	31.12.2017
<b>EQUITY AND LIABILITIES</b>			
<b>EQUITY</b>			
<b>Paid-in equity</b>			
Share capital	6,7	83 230	41 000
Share premium reserve	6	238 566 959	121 873 752
<b>Total paid-in equity</b>		<b>238 650 189</b>	<b>121 914 752</b>
<b>Retained earnings</b>			
Uncovered loss	6	(39 212 316)	0
<b>Total retained earnings</b>		<b>(39 212 316)</b>	<b>0</b>
<b>TOTAL EQUITY</b>		<b>199 437 873</b>	<b>121 914 752</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
<b>Other non-currents liabilities</b>			
Liabilities to financial institutions	4	389 312 500	277 313 000
Liabilities to group companies	4	0	2 971 567
<b>Total other non-currents liabilities</b>		<b>389 312 500</b>	<b>280 284 567</b>
<b>TOTAL NON-CURRENT LIABILITIES</b>		<b>389 312 500</b>	<b>280 284 567</b>
<b>CURRENT LIABILITIES</b>			
Accounts payable		65 416	25 591
Public duties payable		109 826	0
Dividends payable		0	19 800 000
Liabilities to group companies	9	23 309 992	3 773 873
Other current liabilities	10	1 918 549	2 062 604
<b>TOTAL CURRENT LIABILITIES</b>		<b>25 403 783</b>	<b>25 662 069</b>
<b>TOTAL LIABILITIES</b>		<b>414 716 283</b>	<b>305 946 635</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>614 154 156</b>	<b>427 861 387</b>

Oslo, 20.03.2019

the board of **Episo 3 Newnordco AS**

Yves Barthels  
Chairman of the board

Erik Søråas Kimmestad  
board member

Mark James Terry  
board member

Nicholas Buchanan Laird  
board member



Episo 3 Newnordco AS

## Notes 2018

### Note 1 - Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles.

#### Balance sheet classification

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

#### Trade and other receivables

Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

#### Income tax

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution not is registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.

#### Investments i subsidiaries, associated companies and joint ventuuyres

Investments in subsidiaries, associated companies and joint venture are reported in the annual accounts at cost, in accordance with accounting treatment for Small Companies, the criteria for which the group satisfies.

#### Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the profit and loss statement, the measurement of assets and liabilities and the disclosure of contingent asset and liabilities on the balance sheet date. Actual results can differ from these estimates.

Contingent losses that are probable and quantifiable is expenced as occurred.

#### Merger

The company has merged with Episo 3 NewNordco II reg. no. 916 230 532 with Episo 3 NewNordco as the acquiring company. Both fully owned by Episeo 3 Edge II Holding S.a.r.l. The merger is implemented in accordance to the rules in section 13-24 of the Norwegian Private Limited Companies Act. The merger is implemented for accounting purposes from 1. january 2018.

### Note 2 - Salary expences and compensations

The total number of employees in the company during the year: 0 labour year .

#### Management compensation

The company pays no compensation to the members of the board or to the management.

#### Pensions

Required occupational pension

Notes for Episo 3 Newnordco AS

Organization no. 916230516



## Episo 3 Newnordco AS

### Notes 2018

The company is not required to have an occupational pension scheme in accordance to the Norwegian law on required occupational pension ("lov om obligatorisk tjenestepensjon")

<b>Auditor compensation</b>	<b>2018</b>	<b>2017</b>
Statutory audit fee	12 500	21 875
Other services	69 094	41 119

VAT is included in the figures of auditor's fee.

#### Note 3 - Tax

This years income tax expense consists of

Tax payable	0
Changes in deferred tax	-873 889
Tax on group contributions	-2 592 603
<b>Total tax expense</b>	<b>-3 466 492</b>

#### Temporary differences

	<b>2018</b>	<b>2017</b>
Recognized temporary differences	-3 972 223	0
<b>Recognized deferred tax asset 22 %</b>	<b>873 889</b>	<b>0</b>

#### Note 4 - Long term liabilities

<b>Long term liabilities due after five years</b>	<b>2018</b>	<b>2017</b>
Liabilities to financial institutions	389 312 500	277 313 000
Liabilities to group companies	0	2 971 567

The interest on company liabilities is in accordance to agreement and within arms length-priciple.

Land buildings and property in Stoa Vest AS and Stoa Vest II AS are pledged as security.

#### Note 5 - Bank deposits

There is no restricted bank deposits.

#### Note 6 - Equity

	<b>Share capital</b>	<b>Share permium reserve</b>	<b>Uncovered loss</b>	<b>Total</b>
<b>Equity as of 01.01.</b>	<b>41 000</b>	<b>121 873 752</b>	<b>0</b>	<b>121 914 752</b>
Share capital increase	42 230	16 927 594		16 969 824
Additional dividends		-15 800 000		-15 800 000
Merge with Episo 3 NewNordco II AS		115 565 614		115 565 614
Recieved group contributions excl. tax			8 679 583	8 679 583
Profit for the year			-47 891 899	-47 891 899
<b>Equity as of 31.12.</b>	<b>83 230</b>	<b>238 566 959</b>	<b>-39 212 316</b>	<b>199 437 873</b>

Notes for Episo 3 Newnordco AS

Organization no. 916230516



Episo 3 Newnordco AS

## Notes 2018

### Note 7 - Share capital and shareholder information

Share capital	Number of shares	Face value	Book value
A-shares	410	100	41 000

All shares have the same rights in the company.

Shareholders as of 31.12	Ownership share	Positions in company
Episo 3 Edge II Holding S.a.r.l.	100%	Yves Barthels, Chairman of the board

### Note 8 - Subsidiaries, associates and joint ventures

The company has the following subsidiaries and associated companies.  
All numbers in NOK 1 000

	Proportion of ownership	Ordinary result	Equity as of 31.12	Booked value as of 31.12
Stoa Vest AS	100 %	8 211 040	513 040 161	561 888 011
Stoa Vest II AS	100 %	-21 885 466	16 608 398	17 358 435
<b>Total booked value for subsidiaries</b>				<b>579 246 446</b>

### Note 9 - Group liabilities and receivables

	2018	2017
<b>Short term receivables</b>		
Dividend from Stoa Vest AS	15 000 000	5 300 000
Group contributions	11 272 186	14 449 987
Other short term receivables to subsidiaries	4 346 526	2 399 092
<b>Long term liabilities</b>		
Episo 3 Edge Holding II S.a.r.l.	0	2 971 567
<b>Short term liabilities</b>		
Episo 3 Edge Holding II S.a.r.l.	19 800 000	0
Stoa Vest AS	3 509 992	0
Sørvannsveien AS	0	3 773 873

### Note 10 - Other current liabilities

	2018	2017
Accrued interest	1 903 549	2 062 604
Prepaid costs and income.	15 000	0



**NORDMØRE REVISJON**

Kristiansund  
Aure | Molde | Sunndal  
Sunndal | Tingvoll | Trondheim

ROLF K. SÆTHER  
THOMAS BJØRSETH  
GEIR OVE BRANDSHAUG  
*Statsautoriserte revisorer*  
KNUT H. MUNDAL  
TORIL ULFSNES  
JOSTEIN Ø. IVERSEN  
*Registrerte revisorer*

I samarbeid med  
Romsdal Revisjon  
Nordenfjeldske Revisjon

Medlemmer av  
Den norske Revisorforening

To the General Meeting of Episo 3 NewNordco AS

### Independent Auditor's Report

### Report on the Audit of the Financial Statements

#### *Opinion*

We have audited the financial statements of Episo 3 NewNordco AS showing a loss of NOK 47 891 899. The financial statements comprise the balance sheet as at 31 December 2018, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2018, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

#### *Basis for Opinion*

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### *Responsibilities of the Board of Directors for the Financial Statements*

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in

**NORDMØRE REVISJON AS**  
Revisorregisteret / Foretaksregisteret NO 961 225 930 MVA  
Autorisert regnskapsførerselskap  
Storgt. 34, 6508 Kristiansund tlf: 715 715 00 faks: 715 715 01  
E-post: kristiansund@nordmore-revisjon.no



aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

#### **Report on Other Legal and Regulatory Requirements**

##### *Opinion on Registration and Documentation*

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Kristiansund, 20 March 2019

Nordmøre Revisjon AS

  
Geir Ove Brandshaug  
State Authorised Public Accountant



Vår dato 21.03.2019	Din/Deres dato 08.01.2019	Saksbehandler Henning Stokke
800 80 000 Skatteetaten.no	Din/Deres referanse AR299049235	Telefon 800 80 000
Org.nr 974761076	Vår referanse 2019/5250571	Postadresse Postboks 9200 Grønland 0134 OSLO

BRANDSHAUG, GEIR OVE  
SIKTEPUNKTET 17  
6514 KRISTIANSUND

## Tillatelse til å utarbeide årsberetning og årsregnskap på engelsk språk

Vi viser til deres brev av 8. januar 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

- Episo 3 NewNordCo AS (916 230 516)
- Episo 3 Edge HoldCo 1 AS (915 781 233)
- Episo 3 Edge HoldCo 2 AS (915 781 292)
- Episo 3 Edge HoldCo 3 AS (915 781 314)
- Breiviksenteret AS (884 005 212)
- Tangerud Eiendom AS (983 336 523)
- Lilletuneveien 3 AS (994 786 148)
- Hadelandsparken AS (982 917 956 )
- Hadelandsporten AS (977 562 015)
- Grenland Handelspark II AS (916 187 750)
- Grenland Handelspark AS (990 751 188)
- Stoa Vest AS (976 729 536)
- Stoa Vest II AS (991 055 746)

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering selskapene nevnt ovenfor dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjeider så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Fra søknaden gjengis:

*På vegne av Nordmøre Revisjon som er revisor for en gruppe av selskap med utenlandsk eier, søker vi om få kunne levere årsregnskap til regnskapsregisteret på engelsk. Det utenlandske morselskapet er Episo 3 Edge Holding S.a.r.l.*



## Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgvinster med basis i skjevt fordelt informasjon."*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er eid av et utenlandsk selskap. I tillegg opererer selskapene i en internasjonal bransje. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland  
seniorrådgiver  
Juridisk avdeling  
Skattedirektoratet

Henning Stokke

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*

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