



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 920 022 146
Organisasjonsform: Aksjeselskap
Foretaksnavn: EQUINOR LNG SHIP HOLDING AS
Forretningsadresse: Forusbeen 50
4035 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: EQUINOR ASA
Dato for fastsettelse av årsregnskapet: 29.04.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.06.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Other expenses	2	54 253	52 604
Sum kostnader		54 253	52 604
Driftsresultat		-54 253	-52 604
Annen rentekostnad			
Annen rentekostnad	3	-38 359 949	-28 320 901
Sum finanskostnader		-38 359 949	-28 320 901
Netto finans		38 359 949	28 320 901
Resultat før skattekostnad		38 305 696	28 268 297
Income tax	4	1 714 557	469 449
Årsresultat		36 591 139	27 798 848
Årsresultat etter minoritetsinteresser		36 591 139	27 798 848
Totalresultat		36 591 139	27 798 848



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4		
Finansielle anleggsmidler			
Investering i datterselskap	5		
Investeringer i tilknyttet selskap	5	232 455 216	232 455 216
Sum finansielle anleggsmidler		232 455 216	232 455 216
Sum anleggsmidler		232 455 216	232 455 216
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	6		
Other receivables		13 563	13 151
Konsernfordringer	6	61 577 360	23 807 280
Sum fordringer		61 590 923	23 820 431
Sum omløpsmidler		61 590 923	23 820 431
SUM EIENDELER		294 046 139	256 275 647
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	7	1 000 000	1 000 000
Annen innskutt egenkapital		211 163 441	217 242 323
Sum innskutt egenkapital		212 163 441	218 242 323
Opptjent egenkapital			
Udekket tap		-44 089 259	-37 498 119



Balanse

Beløp i: NOK	Note	2024	2023
Sum opptjent egenkapital		44 089 259	37 498 119
Sum egenkapital	8	256 252 700	255 740 443
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld			65 755
Tax payable	4		469 449
Utbytte	8	30 000 000	
Kortsiktig konserngjeld	9	7 793 439	
Sum kortsiktig gjeld		37 793 439	535 204
Sum gjeld		37 793 439	535 204
SUM EGENKAPITAL OG GJELD		294 046 139	256 275 647



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 468469

Enheten

Organisasjonsnummer: 920 022 146
Organisasjonsform: Aksjeselskap
Foretaksnavn: EQUINOR LNG SHIP HOLDING AS
Forretningsadresse: Forusbeen 50
4035 STAVANGER

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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Brønnøysundregistrene, 05.06.2025



Organisasjonsnr: 920 022 146
EQUINOR LNG SHIP HOLDING AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Kostnader			
Other expenses	2	54 253	52 604
Sum kostnader		54 253	52 604
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Organisasjonsnr: 920 022 146
EQUINOR LNG SHIP HOLDING AS

BALANSE

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4		
Finansielle anleggsmidler			
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Sum anleggsmidler		232 455 216	232 455 216
Omløpsmidler			
Varer			
Fordringer			
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BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	7	1 000 000	1 000 000
Annen innskutt egenkapital		211 163 441	217 242 323
Sum innskutt egenkapital		212 163 441	218 242 323
Opptjent egenkapital			
Udekket tap		-44 089 259	-37 498 119
Sum opptjent egenkapital		44 089 259	37 498 119
Sum egenkapital	8	256 252 700	255 740 443
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0



Kortsiktig gjeld			
Leverandørgjeld			65 755
Tax payable	4		469 449
Utbytte	8	30 000 000	
Kortsiktig konserngjeld	9	7 793 439	
Sum kortsiktig gjeld		37 793 439	535 204
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SUM EGENKAPITAL OG GJELD		294 046 139	256 275 647



Organisasjonsnr: 920 022 146
EQUINOR LNG SHIP HOLDING AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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EQUINOR ASA
Postboks 8500
4035 STAVANGER

Vår dato 02.10.2018	Din dato 18.09.2018	Saksbehandler Torstein Kinden Helle
800 80 000 Skatteetaten no	Din referanse Liv Gunvor Fom	Telefon 22078139
Org.nr 996250318	Vår referanse 2014/508346	Postadresse Postboks 9200 Grøn- 0134 Oslo

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Statoil LNG Ship Holding AS, org.nr. 920 022 146

Vi viser til deres brev av 18. september 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Statoil LNG Ship Holding AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Statoil LNG Ship Holding AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Statoil LNG Ship Holding AS er eid av Equinor ASA. Equinor ASA har fått tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for alle de juridiske enhetene. Det søkes nå om tillatelse til å utarbeide årsregnskap og årsberetning for Statoil LNG Ship Holding AS som ble etablert i 2017 i tillegg til selskapene som har fått tillatelse med samme begrunnelse.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "*informative regnskaper for ulike grupper av regnskapsbrukere*". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet inngår i et konsern der de øvrige selskapene har tillatelse. Styrets sammensetning består både av norske og ikke-norske statsborgere. Arbeidsspråket er engelsk. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Jeanette Munkvold Skovholt
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



FINANCIAL STATEMENTS 2024
Equinor Lng Ship Holding AS
Org.no. 920 022 146



Balance sheet			
Equinor Lng Ship Holding AS			
Assets	Note	2024	2023
Non-current assets			
Financial non-current assets			
Investments in associated companies	5	232 455 216	232 455 216
Total financial non-current assets		232 455 216	232 455 216
Total non-current assets		232 455 216	232 455 216
Current assets			
Receivables			
Receivables from group companies	6	61 577 360	23 807 280
Other receivables		13 563	13 151
Total receivables		61 590 923	23 820 431
Total current assets		61 590 923	23 820 431
TOTAL ASSETS		294 046 139	256 275 647
Equinor Lng Ship Holding AS	NOK		Page 3



Balance sheet			
Equinor Lng Ship Holding AS			
Equity and liabilities	Note	2024	2023
Equity			
Share capital	7	1 000 000	1 000 000
Additional paid-in capital		211 163 441	217 242 323
Retained earnings		44 089 259	37 498 119
Total equity	8	256 252 700	255 740 443
Liabilities			
Current liabilities			
Accounts payable		0	65 755
Tax payable	4	0	469 449
Dividends payable	8	30 000 000	0
Liabilities to group companies	9	7 793 439	0
Total current liabilities		37 793 439	535 204
Total liabilities		37 793 439	535 204
TOTAL EQUITY AND LIABILITIES		294 046 139	256 275 647
Stavanger, 29.04.2025 The board of Equinor Lng Ship Holding AS			
_____ Morten Hvidsten Member of the board	_____ Heidi Aakre Chair of the board	_____ Kjetil Bjørnsen Member of the board	
_____ Kathrine Karlsen Kramer General Manager			
Equinor Lng Ship Holding AS	NOK	Page 4	



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Note 1 Significant accounting policies

The Financial Statements of Equinor Lng Ship Holding AS are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles for small enterprises.

Equinor Lng Ship Holding AS is part of the consolidated Financial Statements of Equinor ASA. The consolidated Financial Statements can be retrieved from www.equinor.com or copies can be ordered by inquiry to Equinor ASA, 4035 STAVANGER.

Going concern

In accordance with the Accounting Act §4-5 the Board of Directors confirm that the financial statements have been prepared under the assumption of going concern.

The Board of Directors are of the opinion that the information presented in the Financial Statements give a fair overview of the company's assets, liabilities, financial position and net results.

Changes in accounting policies and correction of errors

Changes in significant accounting policies and correction of significant errors are applied retrospectively in the Financial Statements including the notes.

Revenue Recognition

Revenue is recognised when it is earned and cost of sales is recognised in the same period as the revenue to which they relate.

Foreign currency translation

Transactions in foreign currencies are translated to NOK at the foreign exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as fixed assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. The group's receivables in cash pool arrangements are treated as receivables/payables from/to group companies. Cash and cash equivalents are classified as current assets.

Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.

Investments in associated companies and subsidiaries

Shareholding's and interests in subsidiaries and associated companies (companies in which the company does not have control, or joint control, but has the ability to exercise significant influence over operating and financial policies; generally when the ownership share is between 20% and 50%) are accounted for by the cost method. The investment is valued at the acquisition cost of the shares, unless impairment has been necessary. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reason for impairment no longer exists.



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Income Tax

Income tax in the Income statement includes the period tax payable and deferred tax. Current tax liabilities and assets are recognised at 22 % in fiscal year 2023 and 22 % in fiscal year 2024. Deferred tax liabilities and assets are recognised at 22 % in fiscal year 2023 and 22 % in fiscal year 2024.

Note 2 - Other operating expenses

	2024	2023
Auditor's remuneration (excl. VAT)		
Audit fee	54 253	52 604
Total	54 253	52 604

Note 3 - Net financial items

	2024	2023
Foreign exchange gain (loss), net*	4 406 494	224 266
Dividends received	31 431 201	26 942 720
Interest income from group companies	2 508 649	1 162 581
Sum interest and other financial income	33 939 850	28 105 301
Other finance expense	13 606	-8 666
Sum other financial expense	13 606	-8 666
Net financial income/(expense)	38 359 949	28 320 901

*Foreign exchange gain/(loss) is mainly related to internal bank balance denominated in USD.

Note 4 - Income tax

	2024	2023
Tax rate Norway, current tax	22 %	22 %
Tax rate Norway, deferred tax	22 %	22 %
Tax rate, abroad	0 %	0 %
Income tax expense comprises:		
Current tax	1 714 557	469 449
Total	1 714 557	469 449



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

	2024	2023
Current tax		
Income before tax	38 305 696	28 268 297
Permanent differences	-30 512 257	-26 134 438
Submitted group contribution	-7 793 439	0
Tax base for Norway	0	2 133 859

	2024	2023
Tax payable in the balance sheet:		
Current tax related to profit for the year - Norway	1 714 557	469 449
Tax effect on received/(submitted) group contribution	-1 714 557	0
Tax payable	0	469 449

	2024	2023
Reconciliation of tax expense:		
Income before tax	38 305 696	28 268 297
Nominal tax rate: 22%/ 22%	8 427 253	6 219 025
Tax effect from:		
Permanent differences	-6 712 697	-5 749 576
Total	1 714 557	469 449



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Note 5 - Investments in subsidiaries and associated companies

	Northern LNG Transport Co. I Ltd	Northern LNG Transport Co. II Ltd	Total
Registered office	United Kingdom	United Kingdom	
Voting share %	14 %	50 %	
Acquisition cost	47 681 771	184 773 445	232 455 216
Share of shareholders equity *2024	70 749 104	232 781 854	303 530 958
Net income from subsidiaries and associated companies *	-26 877 257	-110 132 179	-137 009 436

*The associated companies figures have been translated from USD to NOK using exchange rate at 31.12.2024 for Equity figures and average rate 2024 for Net income figures.

Note 6 - Receivables

Current receivables from group companies	2024	2023
Internal bank*	61 577 360	23 807 280
Total	61 577 360	23 807 280

* The company is taking part in an internal cash pool arrangement with Equinor ASA.

Note 7 - Share capital and shareholder information

The share capital consists of 10 000 shares with a value NOK 100 per share. All shares have the same voting rights.

Shareholder information

All shares are owned by Equinor ASA.

Note 8 - Equity

	Share capital	Additional paid- in capital	Retained earnings	Total equity
Total equity at 01.01.	1 000 000	217 242 323	37 498 119	255 740 443
Net income/Net loss	0	0	36 591 139	36 591 139
Provision for dividends			-30 000 000	-30 000 000
Received /(submitted) group contribution (after tax)	0	-6 078 882	0	-6 078 882
Total equity at 31.12.	1 000 000	211 163 441	44 089 259	256 252 700



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Note 9 - Liabilities

Current liabilities to group companies	2024	2023
Statholding AS - group contribution	7 793 439	0
Total	7 793 439	0



Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Equinor Lng Ship Holding AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Equinor Lng Ship Holding AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 16. May 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Truls Nesslin
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: 7YOLB-EBN3Z-CRRUJ-1J3C-IQ1GP-L7205



PENNEO

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Nesslin, Truls

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FINANCIAL STATEMENTS 2024
Equinor Lng Ship Holding AS
Org.no. 920 022 146



Balance sheet			
Equinor Lng Ship Holding AS			
Assets	Note	2024	2023
Non-current assets			
Financial non-current assets			
Investments in associated companies	5	232 455 216	232 455 216
Total financial non-current assets		232 455 216	232 455 216
Total non-current assets		232 455 216	232 455 216
Current assets			
Receivables			
Receivables from group companies	6	61 577 360	23 807 280
Other receivables		13 563	13 151
Total receivables		61 590 923	23 820 431
Total current assets		61 590 923	23 820 431
TOTAL ASSETS		294 046 139	256 275 647
Equinor Lng Ship Holding AS	NOK		Page 3



Balance sheet			
Equinor Lng Ship Holding AS			
Equity and liabilities	Note	2024	2023
Equity			
Share capital	7	1 000 000	1 000 000
Additional paid-in capital		211 163 441	217 242 323
Retained earnings		44 089 259	37 498 119
Total equity	8	256 252 700	255 740 443
Liabilities			
Current liabilities			
Accounts payable		0	65 755
Tax payable	4	0	469 449
Dividends payable	8	30 000 000	0
Liabilities to group companies	9	7 793 439	0
Total current liabilities		37 793 439	535 204
Total liabilities		37 793 439	535 204
TOTAL EQUITY AND LIABILITIES		294 046 139	256 275 647
Stavanger, 29.04.2025 The board of Equinor Lng Ship Holding AS			
<small>Morten Hvidsten (061549)</small>		<small>Kjetil Bjørnsen (412952)</small>	
Morten Hvidsten Member of the board	Heidi Aakre Chair of the board	Kjetil Bjørnsen Member of the board	
<small>Kathrine Karlsen Kramer (686107)</small>			
Kathrine Karlsen Kramer General Manager			
Equinor Lng Ship Holding AS	NOK	Page 4	



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Note 1 Significant accounting policies

The Financial Statements of Equinor Lng Ship Holding AS are prepared in accordance with the Norwegian Accounting Act of 1998 and Norwegian Generally Accepted Accounting Principles for small enterprises.

Equinor Lng Ship Holding AS is part of the consolidated Financial Statements of Equinor ASA. The consolidated Financial Statements can be retrieved from www.equinor.com or copies can be ordered by inquiry to Equinor ASA, 4035 STAVANGER.

Going concern

In accordance with the Accounting Act §4-5 the Board of Directors confirm that the financial statements have been prepared under the assumption of going concern.

The Board of Directors are of the opinion that the information presented in the Financial Statements give a fair overview of the company's assets, liabilities, financial position and net results.

Changes in accounting policies and correction of errors

Changes in significant accounting policies and correction of significant errors are applied retrospectively in the Financial Statements including the notes.

Revenue Recognition

Revenue is recognised when it is earned and cost of sales is recognised in the same period as the revenue to which they relate.

Foreign currency translation

Transactions in foreign currencies are translated to NOK at the foreign exchange rate at the date of the transactions. Monetary assets and liabilities denominated in foreign currency are translated to NOK at the foreign exchange rate at balance sheet date. Realised and unrealised exchange differences arising on translation are recognised as financial items in the Income Statement.

Classification and valuation of balance sheet items

Current assets and liabilities include items included in the operating cycle or due for payment within one year of the date of acquisition. Other assets are classified as fixed assets. Current assets are valued at the lower of cost or fair value. Current liabilities are recorded at nominal value. The group's receivables in cash pool arrangements are treated as receivables/payables from/to group companies. Cash and cash equivalents are classified as current assets.

Receivables

Accounts receivables and other receivables are recognised at nominal value, less the accrual for expected losses of receivables.

Investments in associated companies and subsidiaries

Shareholding's and interests in subsidiaries and associated companies (companies in which the company does not have control, or joint control, but has the ability to exercise significant influence over operating and financial policies; generally when the ownership share is between 20% and 50%) are accounted for by the cost method. The investment is valued at the acquisition cost of the shares, unless impairment has been necessary. The investment is reduced to fair value when the impairment is not considered temporary, and it is deemed necessary in accordance with GAAP. Impairment losses are reversed when the reason for impairment no longer exists.



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Income Tax

Income tax in the Income statement includes the period tax payable and deferred tax. Current tax liabilities and assets are recognised at 22 % in fiscal year 2023 and 22 % in fiscal year 2024. Deferred tax liabilities and assets are recognised at 22 % in fiscal year 2023 and 22 % in fiscal year 2024.

Note 2 - Other operating expenses

	2024	2023
Auditor's remuneration (excl. VAT)		
Audit fee	54 253	52 604
Total	54 253	52 604

Note 3 - Net financial items

	2024	2023
Foreign exchange gain (loss), net*	4 406 494	224 266
Dividends received	31 431 201	26 942 720
Interest income from group companies	2 508 649	1 162 581
Sum interest and other financial income	33 939 850	28 105 301
Other finance expense	13 606	-8 666
Sum other financial expense	13 606	-8 666
Net financial income/(expense)	38 359 949	28 320 901

*Foreign exchange gain/(loss) is mainly related to internal bank balance denominated in USD.

Note 4 - Income tax

	2024	2023
Tax rate Norway, current tax	22 %	22 %
Tax rate Norway, deferred tax	22 %	22 %
Tax rate, abroad	0 %	0 %
Income tax expense comprises:		
Current tax	1 714 557	469 449
Total	1 714 557	469 449



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

	2024	2023
Current tax		
Income before tax	38 305 696	28 268 297
Permanent differences	-30 512 257	-26 134 438
Submitted group contribution	-7 793 439	0
Tax base for Norway	0	2 133 859

	2024	2023
Tax payable in the balance sheet:		
Current tax related to profit for the year - Norway	1 714 557	469 449
Tax effect on received/(submitted) group contribution	-1 714 557	0
Tax payable	0	469 449

	2024	2023
Reconciliation of tax expense:		
Income before tax	38 305 696	28 268 297
Nominal tax rate: 22%/ 22%	8 427 253	6 219 025
Tax effect from:		
Permanent differences	-6 712 697	-5 749 576
Total	1 714 557	469 449



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Note 5 - Investments in subsidiaries and associated companies

	Northern LNG Transport Co. I Ltd	Northern LNG Transport Co. II Ltd	Total
Registered office	United Kingdom	United Kingdom	
Voting share %	14 %	50 %	
Acquisition cost	47 681 771	184 773 445	232 455 216
Share of shareholders equity *2024	70 749 104	232 781 854	303 530 958
Net income from subsidiaries and associated companies *	-26 877 257	-110 132 179	-137 009 436

*The associated companies figures have been translated from USD to NOK using exchange rate at 31.12.2024 for Equity figures and average rate 2024 for Net income figures.

Note 6 - Receivables

Current receivables from group companies	2024	2023
Internal bank*	61 577 360	23 807 280
Total	61 577 360	23 807 280

* The company is taking part in an internal cash pool arrangement with Equinor ASA.

Note 7 - Share capital and shareholder information

The share capital consists of 10 000 shares with a value NOK 100 per share. All shares have the same voting rights.

Shareholder information

All shares are owned by Equinor ASA.

Note 8 - Equity

	Share capital	Additional paid- in capital	Retained earnings	Total equity
Total equity at 01.01.	1 000 000	217 242 323	37 498 119	255 740 443
Net income/Net loss	0	0	36 591 139	36 591 139
Provision for dividends			-30 000 000	-30 000 000
Received /(submitted) group contribution (after tax)	0	-6 078 882	0	-6 078 882
Total equity at 31.12.	1 000 000	211 163 441	44 089 259	256 252 700



Equinor Lng Ship Holding AS

Notes to the Financial Statements 2024

Note 9 - Liabilities

Current liabilities to group companies	2024	2023
Statholding AS - group contribution	7 793 439	0
Total	7 793 439	0