



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	921 689 713
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	VIKEN FLEET II AS
Forretningsadresse:	Ervikveien 24 5106 ØVRE ERVIK

### Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
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### Konsern

Mørselskap i konsern:	Ja
Konsernregnskap lagt ved:	Ja

### Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av årsregnskapet til konsernet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Oddbjørn Toft
Dato for fastsettelse av årsregnskapet:	28.03.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 14.07.2023



## Resultatregnskap

Beløp i: USD	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Annen driftskostnad	2	52 709	52 694
<b>Sum kostnader</b>		<b>52 709</b>	<b>52 694</b>
<b>Driftsresultat</b>		<b>-52 709</b>	<b>-52 694</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		0	0
Annen renteinntekt		1 080	0
Annen finansinntekt	9	0	0
<b>Sum finansinntekter</b>		<b>1 080</b>	<b>0</b>
Rentekostnad til foretak i samme konsern		7 610	2 539
Annen finanskostnad	4	-661	104
<b>Sum finanskostnader</b>		<b>6 949</b>	<b>2 643</b>
<b>Netto finans</b>		<b>-5 869</b>	<b>-2 643</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-58 578</b>	<b>-55 337</b>
Skattekostnad på ordinært resultat	5	0	-177
<b>Ordinært resultat etter skattekostnad</b>		<b>-58 578</b>	<b>-55 160</b>
<b>Årsresultat</b>		<b>-58 578</b>	<b>-55 160</b>



### Balanse

Beløp i: USD	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	7	753 565	753 565
<b>Sum finansielle anleggsmidler</b>		<b>753 565</b>	<b>753 565</b>
<b>Sum anleggsmidler</b>		<b>753 565</b>	<b>753 565</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		389 257	1 476
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>389 257</b>	<b>1 476</b>
<b>Sum omløpsmidler</b>		<b>389 257</b>	<b>1 476</b>
<b>SUM EIENDELER</b>		<b>1 142 822</b>	<b>755 041</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	6,8	61 852	61 852
Overkurs	6	4 689	513 267
<b>Sum innskutt egenkapital</b>		<b>66 541</b>	<b>575 119</b>
<b>Opptjent egenkapital</b>			
<b>Sum opptjent egenkapital</b>		<b>0</b>	<b>0</b>
<b>Sum egenkapital</b>		<b>66 541</b>	<b>575 119</b>
<b>Gjeld</b>			



## Balanse

<b>Beløp i: USD</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>Langsiktig gjeld</b>			
Utsatt skatt	8	0	0
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>0</b>
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	2	251 281	179 922
<b>Sum annen langsiktig gjeld</b>		<b>251 281</b>	<b>179 922</b>
<b>Sum langsiktig gjeld</b>		<b>251 281</b>	<b>179 922</b>
<b>Kortsiktig gjeld</b>			
Utbytte	5	450 000	
Kortsiktig konserngjeld	5	375 000	
<b>Sum kortsiktig gjeld</b>		<b>825 000</b>	
<b>Sum gjeld</b>		<b>1 076 281</b>	<b>179 922</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>1 142 822</b>	<b>755 041</b>



## Konsernets resultatregnskap

Beløp i: USD	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Freight income	1	22 738 430	8 998 172
<b>Sum inntekter</b>		<b>22 738 430</b>	<b>8 998 172</b>
<b>Kostnader</b>			
Avskrivning på varige driftsmidler og immaterielle eiendeler	3	3 631 319	3 619 555
Nedskrivning av varige driftsmidler og immaterielle eiendeler	3	-1 800 589	0
Annen driftskostnad	2	8 953 269	7 666 511
<b>Sum kostnader</b>		<b>10 783 999</b>	<b>11 286 066</b>
<b>Driftsresultat</b>		<b>11 954 431</b>	<b>-2 287 894</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		13 773	0
Annen finansinntekt	4	-1	1 199
<b>Sum finansinntekter</b>		<b>13 772</b>	<b>1 199</b>
Annen rentekostnad		2 829 195	1 475 283
Annen finanskostnad	4	279	22 188
<b>Sum finanskostnader</b>		<b>2 829 474</b>	<b>1 497 471</b>
<b>Netto finans</b>		<b>-2 815 702</b>	<b>-1 496 272</b>
<b>Ordinært resultat før skattekostnad</b>		<b>9 138 729</b>	<b>-3 784 166</b>
Skattekostnad på ordinært resultat	5	27	248
<b>Ordinært resultat etter skattekostnad</b>		<b>9 138 702</b>	<b>-3 784 414</b>
<b>Årsresultat</b>		<b>9 138 702</b>	<b>-3 784 414</b>
<b>Overføringer og disponeringer</b>			
Tilleggsutbytte	6	450 000	
Overføringer til/fra annen egenkapital	6	8 688 702	-3 784 414
<b>Sum overføringer og disponeringer</b>		<b>9 138 702</b>	<b>-3 784 414</b>



## Konsernets balanse

Beløp i: USD	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	5	0	0
<b>Sum immaterielle eiendeler</b>		<b>0</b>	<b>0</b>
<b>Varige driftsmidler</b>			
Skip, rigger, fly og lignende	2,9	36 205 180	37 882 999
<b>Sum varige driftsmidler</b>		<b>36 205 180</b>	<b>37 882 999</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	2	0	0
<b>Sum finansielle anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Sum anleggsmidler</b>		<b>36 205 180</b>	<b>37 882 999</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Andre fordringer		5 195 634	1 290 413
<b>Sum fordringer</b>		<b>5 195 634</b>	<b>1 290 413</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		2 179 590	1 156 168
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>2 179 590</b>	<b>1 156 168</b>
<b>Sum omløpsmidler</b>		<b>7 375 224</b>	<b>2 446 581</b>
<b>SUM EIENDELER</b>		<b>43 580 404</b>	<b>40 329 580</b>

## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital

#### Innskutt egenkapital



## Konsernets balanse

<b>Beløp i: USD</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
Selskapskapital	6,8	61 852	61 852
Overkurs	6	0	0
<b>Sum innskutt egenkapital</b>		<b>61 852</b>	<b>61 852</b>
<b>Opptjent egenkapital</b>			
Udekket tap	9	3 132 418	11 821 120
<b>Sum opptjent egenkapital</b>		<b>-3 132 418</b>	<b>-11 821 120</b>
<b>Sum egenkapital</b>		<b>-3 070 566</b>	<b>-11 759 268</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	5	0	0
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>0</b>
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	9	44 989 404	51 212 932
<b>Sum annen langsiktig gjeld</b>		<b>44 989 404</b>	<b>51 212 932</b>
<b>Sum langsiktig gjeld</b>		<b>44 989 404</b>	<b>51 212 932</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		117 651	
Betalbar skatt	5	0	248
Utbytte	6	450 000	
Annen kortsiktig gjeld	0	1 093 915	875 668
<b>Sum kortsiktig gjeld</b>		<b>1 661 566</b>	<b>875 916</b>
<b>Sum gjeld</b>		<b>46 650 970</b>	<b>52 088 848</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>43 580 404</b>	<b>40 329 580</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 572850

#### Enheten

Organisasjonsnummer: 921 689 713  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: VIKEN FLEET II AS  
Forretningsadresse: Ervikveien 24  
5106 ØVRE ERVIK

#### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Ja

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler  
Benyttet ved utarbeidelsen av  
årsregnskapet til konsernet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Oddbjørn Toft  
Dato for fastsettelse av årsregnskapet: 28.03.2023

#### Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 12.07.2023



Organisasjonsnr: 921 689 713  
VIKEN FLEET II AS

## RESULTATREGNSKAP

Beløp i: USD	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Annen driftskostnad	2	52 709	52 694
<b>Sum kostnader</b>		<b>52 709</b>	<b>52 694</b>
<b>Driftsresultat</b>		<b>-52 709</b>	<b>-52 694</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		0	0
Annen renteinntekt		1 080	0
Annen finansinntekt	9	0	0
<b>Sum finansinntekter</b>		<b>1 080</b>	<b>0</b>
Rentekostnad til foretak i samme konsern		7 610	2 539
Annen finanskostnad	4	-661	104
<b>Sum finanskostnader</b>		<b>6 949</b>	<b>2 643</b>
<b>Netto finans</b>		<b>-5 869</b>	<b>-2 643</b>
<b>Ordinært resultat før skattekostnad</b>			
Skattekostnad på ordinært resultat	5	0	-177
<b>Ordinært resultat etter skattekostnad</b>		<b>-58 578</b>	<b>-55 160</b>
<b>Årsresultat</b>		<b>-58 578</b>	<b>-55 160</b>



Organisasjonsnr: 921 689 713  
VIKEN FLEET II AS

## BALANSE

Beløp i: USD Note 2022 2021

### BALANSE - EIENDELER

Anleggsmidler  
Immaterielle eiendeler

#### Finansielle anleggsmidler

Investering i datterselskap 7	753 565	753 565
Sum finansielle anleggsmidler	753 565	753 565
Sum anleggsmidler	753 565	753 565

#### Omløpsmidler

Varer

#### Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter og lignende	389 257	1 476
Sum bankinnskudd, kontanter og lignende	389 257	1 476
Sum omløpsmidler	389 257	1 476

SUM EIENDELER 1 142 822 755 041

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Selskapskapital	6, 8	61 852	61 852
Overkurs	6	4 689	513 267
Sum innskutt egenkapital		66 541	575 119

##### Opptjent egenkapital

Sum opptjent egenkapital		0	0
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Sum egenkapital 66 541 575 119

#### Gjeld

##### Langsiktig gjeld

Utsatt skatt	8	0	0
Sum avsetninger for forpliktelses		0	0
Annen langsiktig gjeld			
Langsiktig konserngjeld	2	251 281	179 922
Sum annen langsiktig gjeld		251 281	179 922



<b>Sum langsiktig gjeld</b>		<b>251 281</b>	<b>179 922</b>
<b>Kortsiktig gjeld</b>			
Utbytte	5	450 000	
Kortsiktig konserngjeld	5	375 000	
<b>Sum kortsiktig gjeld</b>		<b>825 000</b>	
<b>Sum gjeld</b>		<b>1 076 281</b>	<b>179 922</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>1 142 822</b>	<b>755 041</b>



Organisasjonsnr: 921 689 713  
VIKEN FLEET II AS

## KONSERNRESULTATREGNSKAP

<b>Beløp i: USD</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Freight income	1	22 738 430	8 998 172
<b>Sum inntekter</b>		<b>22 738 430</b>	<b>8 998 172</b>
<b>Kostnader</b>			
Avskrivning på varige driftsmidler og immaterielle eiendeler	3	3 631 319	3 619 555
Nedskrivning av varige driftsmidler og immaterielle eiendeler	3	-1 800 589	0
Annen driftskostnad	2	8 953 269	7 666 511
<b>Sum kostnader</b>		<b>10 783 999</b>	<b>11 286 066</b>
<b>Driftsresultat</b>		<b>11 954 431</b>	<b>-2 287 894</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		13 773	0
Annen finansinntekt	4	-1	1 199
<b>Sum finansinntekter</b>		<b>13 772</b>	<b>1 199</b>
Annen rentekostnad		2 829 195	1 475 283
Annen finanskostnad	4	279	22 188
<b>Sum finanskostnader</b>		<b>2 829 474</b>	<b>1 497 471</b>
<b>Netto finans</b>		<b>-2 815 702</b>	<b>-1 496 272</b>
<b>Ordinært resultat før skattekostnad</b>			
<b>Skattekostnad på ordinært resultat</b>		<b>9 138 729</b>	<b>-3 784 166</b>
Skattekostnad på ordinært resultat	5	27	248
<b>Ordinært resultat etter skattekostnad</b>		<b>9 138 702</b>	<b>-3 784 414</b>
<b>Årsresultat</b>		<b>9 138 702</b>	<b>-3 784 414</b>
<b>Overføringer og disponeringer</b>			
Tilleggsutbytte	6	450 000	
Overføringer til/fra annen egenkapital	6	8 688 702	-3 784 414
<b>Sum overføringer og disponeringer</b>		<b>9 138 702</b>	<b>-3 784 414</b>



Organisasjonsnr: 921 689 713  
VIKEN FLEET II AS

## KONSERNBALANSE

Beløp i: USD	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	5	0	0
<b>Sum immaterielle eiendeler</b>		<b>0</b>	<b>0</b>
<b>Varige driftsmidler</b>			
Skip, rigger, fly og lignende	2,9	36 205 180	37 882 999
<b>Sum varige driftsmidler</b>		<b>36 205 180</b>	<b>37 882 999</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap 2		0	0
<b>Sum finansielle anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Sum anleggsmidler</b>		<b>36 205 180</b>	<b>37 882 999</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Andre fordringer		5 195 634	1 290 413
<b>Sum fordringer</b>		<b>5 195 634</b>	<b>1 290 413</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		2 179 590	1 156 168
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>2 179 590</b>	<b>1 156 168</b>
<b>Sum omløpsmidler</b>		<b>7 375 224</b>	<b>2 446 581</b>
<b>SUM EIENDELER</b>		<b>43 580 404</b>	<b>40 329 580</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	6,8	61 852	61 852
Overkurs	6	0	0
<b>Sum innskutt egenkapital</b>		<b>61 852</b>	<b>61 852</b>
<b>Opptjent egenkapital</b>			
Udekket tap	9	3 132 418	11 821 120
<b>Sum opptjent egenkapital</b>		<b>-3 132 418</b>	<b>-11 821 120</b>



<b>Sum egenkapital</b>		<b>-3 070 566</b>	<b>-11 759 268</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	5	0	0
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>0</b>
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	9	44 989 404	51 212 932
<b>Sum annen langsiktig gjeld</b>		<b>44 989 404</b>	<b>51 212 932</b>
<b>Sum langsiktig gjeld</b>		<b>44 989 404</b>	<b>51 212 932</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		117 651	
Betalbar skatt	5	0	248
Utbytte	6	450 000	
Annen kortsiktig gjeld	0	1 093 915	875 668
<b>Sum kortsiktig gjeld</b>		<b>1 661 566</b>	<b>875 916</b>
<b>Sum gjeld</b>		<b>46 650 970</b>	<b>52 088 848</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>43 580 404</b>	<b>40 329 580</b>



Organisasjonsnr: 921 689 713  
VIKEN FLEET II AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



Organisasjonsnr: 921 689 713  
VIKEN FLEET II AS

NOTEOPPLYSNINGER - KONSERN

- alle poster oppgitt i hele tall



To the General Meeting of Viken Fleet II AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Viken Fleet II AS, which comprise:

- the financial statements of the parent company Viken Fleet II AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the consolidated financial statements of Viken Fleet II AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the

PricewaterhouseCoopers AS, Sandviksbodene 2A, Postboks 3984 - Sandviken, NO-5835 Bergen  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

#### **Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 7 June 2023  
**PricewaterhouseCoopers AS**

Jon Haugervåg  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Haugervåg, Jon	BANKID	2023-06-07 15:55

**This document package contains:**

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The seal is a guarantee for the authenticity  
of the document.



**VIKEN FLEET II AS**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

**2022**

Figures in USD

Org. no. 921 689 713



## ANNUAL REPORT 2022

### VIKEN FLEET II AS

#### THE COMPANY'S ACTIVITIES AND PLACE OF BUSINESS

Viken Fleet II AS is the ultimate holding company for Viken Tankers Group. The company was incorporated in 2018 and is owned by Tom C. Steckmest. The group's fleet consisted of three Chemical/Product tankers. All vessels were sold in March/April 2023.

Wallem Steckmest & Co. AS provide commercial services and Wallem Shipmanagement Ltd. attended to the company's operational and technical needs.

Head office is located at Øvre Ervik, Bergen, Norway

#### GOING CONCERN

The annual accounts are presented in accordance with Chapter 3 of the Norwegian Accounting Act and the Board considers that they give a true and accurate reflection of the company's business activity. The Board assesses that the conditions for going concern are in place. The board is of the opinion that, to the best of its knowledge, and based on the information available at the date of this report, and assuming no significant unforeseen events occurring, the company is able, and will have sufficient resources available, to continue business through 2023.

The Group's vessel have been sold to third parties in 2023 at a price that will not be sufficient for the borrowers to repay the nominal value of the debt to the financial institution. However, according to the loan agreement, the proceeds from the sale of the vessel should be applied in a way that allows for a solvent wind-down of the borrowers by settling any remaining reasonable outstanding third party debt. Then, the remaining proceeds are available for the agreed level of repayment of outstanding debt to the financial institution.

#### RESULTS

The group had an operating income of USD 22,7 million in 2022 (USD 9,0 million in 2021) giving a profit before tax of USD 9,1 million (USD -3,8 million in 2021).

The group's liquidity position by the year-end was USD 2,2 million (USD 1,2 million in 2021). Short-term liability was by the year-end USD 1,7 million (USD 0,9 million in 2021).

Total assets were USD 43,6 million (USD 40,3 million in 2021). Equity ratio was -7,05% (-29,16% in 2021).

Cash flow from operations was USD 7,4 million and the profit before tax was USD 9,1 million. The differences comprise mainly of ordinary depreciation, reversal of impairment and change in accruals.

The Group has conducted impairment tests on its vessels based on value estimates from independent ship broker. Reference is made to note 3.



The information in the accounts gives a true and accurate description of the company's assets, liabilities, financial position and results. The Board is not aware of any incident that has occurred after the year-end, which would influence significantly on the result.

#### **WORKING ENVIRONMENT AND PERSONNEL**

The company has no employees.

#### **GENDER EQUALITY**

No women are represented in the company's Board. The company do not discriminate gender when electing board members.

#### **LIABILITY INSURANCE**

The company has not taken out liability insurance for Board members and Managing Director.

#### **THE TRANSPARENCY ACT**

Statement of the company's due diligence assessment according to the Transparency Act will be published on the company's website within 30.06.2023.

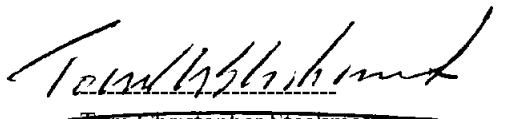
#### **ENVIRONMENT**

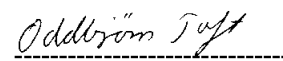
The company operates in compliance with international shipping standards for emission into the sea and air. The company aims to minimize environmental impact from its activity and strives constantly to improve safety. Measures are taken to prevent the business polluting the environment.

We are not aware of any incidents during 2022 that has resulted in significant pollution or other environmental impact.

#### **ALLOCATION OF THE RESULT OF THE YEAR**

Allocation of the result of the year is presented in the profit and loss statement.

  
-----  
Tom Christopher Steckmest  
Chairman of the board

  
-----  
Oddbjørn Toft  
Member of the board

Øvre Ervik, 7. June 2023



## Viken Fleet II AS Income statement

Figures in USD

Parent company 2022	Parent company 2021		Notes	Group 2022	Group 2021
0	0	Freight income	1	22 738 430	8 998 172
<b>0</b>	<b>0</b>	<b>Total operating revenues</b>		<b>22 738 430</b>	<b>8 998 172</b>
52 709	52 694	Other operating expenses	2	8 953 269	7 666 511
0	0	Depreciation of fixed assets	3	3 631 319	3 619 555
		Impairment of fixed assets	3	-1 800 589	0
<b>52 709</b>	<b>52 694</b>	<b>Total operating expenses</b>		<b>10 783 999</b>	<b>11 286 066</b>
<b>-52 709</b>	<b>-52 694</b>	<b>Operating (income) result</b>		<b>11 954 431</b>	<b>-2 287 894</b>
0	0	Interest received from group companies			
1 080	0	Other interest income		13 773	0
7 610	2 539	Interest paid to group companies		0	0
0	0	Other financial income	4	-1	1 199
0	0	Interest expenses		2 829 195	1 475 283
-661	104	Other financial expenses	4	279	22 188
<b>-5 869</b>	<b>-2 643</b>	<b>Result of financial items</b>		<b>-2 815 702</b>	<b>-1 496 272</b>
<b>-58 578</b>	<b>-55 337</b>	<b>Ordinary result before income tax</b>		<b>9 138 729</b>	<b>-3 784 166</b>
0	-177	Income tax expenses on ordinary result	5	27	248
<b>-58 578</b>	<b>-55 159</b>	<b>(Annual result) Result for the year</b>		<b>9 138 702</b>	<b>-3 784 414</b>
<b>450 000</b>	<b>0</b>	<b>Dividend</b>	6	<b>450 000</b>	<b>0</b>
<b>-508 578</b>	<b>-55 159</b>	<b>Transfer to other equity</b>	6	<b>8 688 702</b>	<b>-3 784 414</b>
<b>-58 578</b>	<b>-55 159</b>	<b>Total transfers</b>		<b>9 138 702</b>	<b>-3 784 414</b>



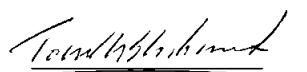
Figures in USD

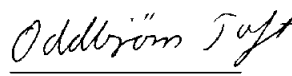
Parent company		Parent company			Group	Group
2022	2021	ASSETS	Notes	2022	2021	
		<b>Fixed assets</b>				
0	0	Deferred tax asset	5	0	0	
0	0	<b>Total intangible fixed assets</b>		0	0	
0	0	Vessels	2, 9	36 205 180	37 882 999	
0	0	<b>Total tangible fixed assets</b>		36 205 180	37 882 999	
753 565	753 565	Investment in subsidiaries	7	0	0	
753 565	753 565	<b>Total financial fixed assets</b>		0	0	
753 565	753 565	<b>Total fixed assets</b>		36 205 180	37 882 999	
		<b>Current assets</b>				
0	0	Other debtors		5 195 634	1 290 413	
0	0	<b>Total debtors</b>		5 195 634	1 290 413	
389 257	1 476	Bank deposits, cash in hand, etc.		2 179 590	1 156 168	
389 257	1 476	<b>Total current assets</b>		7 375 224	2 446 581	
1 142 822	755 041	<b>TOTAL ASSETS</b>		43 580 404	40 329 580	



2022	2021	EQUITY AND LIABILITIES	Notes	2022	2021
61 852	61 852	Share capital	6, 8	61 852	61 852
4 689	513 267	Share premium	6	0	0
<b>66 541</b>	<b>575 119</b>	<b>Total paid-in capital</b>		<b>61 852</b>	<b>61 852</b>
0	0	Other equity (-uncovered loss)	9	-3 132 418	-11 821 120
0	0	<b>Total retained earnings</b>		<b>-3 132 418</b>	<b>-11 821 120</b>
<b>66 541</b>	<b>575 119</b>	<b>Total equity</b>		<b>-3 070 566</b>	<b>-11 759 268</b>
0	0	Deferred tax	5	0	0
251 281	179 922	Loan to group companies	2		
0	0	Liabilities to financial institutions	9	44 989 404	51 212 932
<b>251 281</b>	<b>179 922</b>	<b>Total other long-term liabilities</b>		<b>44 989 404</b>	<b>51 212 932</b>
375 000	0	Liabilities to group companies		0	0
0	0	Payable tax	5	0	248
450 000	0	Dividend	6	450 000	0
0	0	Accounts payable		117 651	0
0	0	Other short-term liabilities		1 093 915	875 668
<b>825 000</b>	<b>0</b>	<b>Total current liabilities</b>		<b>1 661 566</b>	<b>875 916</b>
<b>1 076 281</b>	<b>179 922</b>	<b>Total liabilities</b>		<b>46 650 970</b>	<b>52 088 848</b>
<b>1 142 822</b>	<b>755 041</b>	<b>TOTAL EQUITY AND LIABILITIES</b>		<b>43 580 404</b>	<b>40 329 580</b>

Øvre Ervik, 07.06.2023

  
Tom Chr. Steckmest  
Chairman of the board

  
Oddbjørn Toft  
Member of the board



## Viken Fleet II AS

### Cash flow statement

Figures in USD

Parent 2022	Parent 2021	Note	Group 2022	Group 2021
<b>Cash Flow from operations</b>				
-58 578	-55 337		9 138 729	-3 784 166
0	0	3	3 631 319	3 619 555
0	0	3	-1 800 589	0
0	0		0	639 342
0	0		-248	-317
0	0		-3 569 348	-1 297 988
<b>-58 578</b>	<b>-55 337</b>		<b>7 399 863</b>	<b>-823 574</b>
<b>Net Cash Flow from operations</b>				
Purchase of fixed assets				
		3	-152 910	-2 554
<b>0</b>	<b>0</b>		<b>-152 910</b>	<b>-2 554</b>
<b>Net Cash Flow from investing activities</b>				
<b>Cash Flow from financing activities</b>				
0	0		0	0
			-6 223 531	0
446 359	54 748		0	0
<b>446 359</b>	<b>54 748</b>		<b>-6 223 531</b>	<b>0</b>
<b>Net cash flow from financing activities</b>				
<b>387 782</b>	<b>-588</b>		<b>1 023 422</b>	<b>-826 128</b>
<b>1 476</b>	<b>2 064</b>		<b>1 156 168</b>	<b>1 982 296</b>
<b>389 257</b>	<b>1 476</b>		<b>2 179 590</b>	<b>1 156 168</b>
<b>Cash and cash equivalents 31.12.</b>				



## Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted in Norway.

The accounts are prepared under the going concern assumption.

### *Use of estimates*

The preparation of financial statements in compliance with the Accounting Act requires the use of estimates. It also requires management to exercise its judgment in the process of applying the group's accounting principles. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the accounts are disclosed in notes.

### **Shares in subsidiaries and associated companies**

Subsidiaries are companies over which the parent company has the power to govern the financial and operating policies generally accompanying a shareholding of more than one half of the voting rights.

For overview of the subsidiaries in the group, see note 2.

### **Main principles for shares in subsidiaries and associated companies**

The cost method is applied to investments in subsidiaries and associated companies in the consolidated accounts. The cost price is increased when funds are added through capital increases or when group contributions are made to subsidiaries. Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost. Dividend/group contribution from subsidiaries are reflected in the same year as the subsidiary makes a provision for the amount. Dividend from other companies are reflected as financial income when it has been approved.

### **Consolidation principles**

Subsidiaries are consolidated from the date when the control of the company is transferred to the group (time of acquisition).

In the consolidated financial statements the shares in the subsidiaries are substituted with the subsidiaries' assets and liabilities. The consolidated financial statements are prepared as if the group was one financial unit. All inter-company transactions, unrealised profit and balances are eliminated.

Acquired subsidiaries are accounted for in the consolidated accounts based on the parent company's acquisition cost. Acquisition cost is allocated to the identifiable assets and liabilities in the subsidiary, which are recognised in the consolidated financial statements at fair value on the transaction date. Added values beyond identifiable assets and liabilities are accounted for in the balance sheet as goodwill. Goodwill is treated as a residual and is recognised in the balance sheet with the share that is recognised at the acquisition time. Added values in the consolidated financial statements are depreciated during the assets' expected economic life.



## Revenues

Income is recognised in the income statement as earned.

## Classification of balance sheet items

The purchase cost of assets includes the cost price for the asset, less bonuses, discounts and other rebates, with the addition of purchase expenses (freight, customs, non-refundable public duties and any other direct purchase expenses). Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date, and at the forward exchange rate if forward contracts are used.

## Fixed assets / purchase cost

Lots are not depreciated. Fixed assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Periodical maintenance is added to the asset's cost and depreciated over the period until next periodical maintenance.

The purchase cost of assets includes the cost price for the asset, adjusted for bonuses, discounts and other rebates received, and purchase costs (freight, customs fees, public fees which are non-refundable and any other direct purchase costs). Purchases in foreign currencies are reflected in the balance sheet at the exchange rate at the transaction date.

For fixed assets and intangible assets purchase cost also includes direct expenses to prepare the asset for use.

## Investments in other companies

The cost method is applied to investments in other companies. Distributions are accounted for as a financial item at the time when the distribution is approved. If the distributions significantly exceed the share earned equity after the purchase, the surplus is booked as a reduction in the cost price.

## Impairment of fixed assets

Impairment tests are carried out if there is indication that the carrying amount of an asset exceeds the estimated recoverable amount. The test is performed on the lowest level of fixed assets at which independent cashflows can be identified. If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount.

Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.



## **Debtors**

Trade debtors are recognised in the balance sheet after provision for bad debts. The bad debts provision is made on basis of an individual assessment of each debtor. Significant financial problems at the customers, the likelihood that the customer will go bankrupt or experience financial restructuring and postponements and insufficient payments, are considered indicators that the debtors should be written down.

Other debtors, both current and long term, are recognised at the lower of nominal and net realisable value. Net realisable value is the present value of estimated future payments. When the effect of a writedown is insignificant for accounting purposes this is, however, not carried out. Bad debt provision are based on same assessment as for trade debtors.

## **Foreign currencies**

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date.

## **Liabilities**

Liabilities, with the exception of certain liability provisions, are recognised in the balance sheet at nominal amount.

## **Taxes**

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rates on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. The disclosure of deferred tax assets on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax assets which may be presented in the balance sheet are presented net.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes). Deferred tax is reflected at nominal value in both the company accounts and the consolidated financials statements.

The company entered into the Tonnage tax regime according to the Norwegian Fiscal act § 8-10 with effect from incorporation. The operating income is according to these rules exempted from taxation. Financial items are included in the tax basis. Tonnage tax is payable on vessels in operation.

## **Cash flow statement**

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.

## **Functional currency**

USD is used as functional currency as the company's income and investments are in USD. The subsidiaries also use USD as functional currency. Therefore the Group accounts are presented in USD



Viken Fleet II AS

Notes to the financial statements

## Note 1 Operating income

M/T Inviken, Norviken and Utviken are operating on a Time Charter agreements with external parties.

## Note 2 Payroll expenses, number of employees, remunerations, loans to employees, etc.

The parent company and the subsidiaries in the group have no employees. Wallem Steckmest & Co AS attends to the administrative services. Administration services from Wallem Steckmest AS during 2022 amounts to USD 43 750 (2021: USD 43 750) for the parent company, and USD 192 500 (2021: USD 192 500) for the Group. Wallem Steckmest & Co AS is controlled by Tom Chr. Steckmest.

Commercial management fee to Viken Chartering AS during 2022 amounts to USD 0 for the parent company, and USD 284 230 for the Group (2021: USD 112 477).

Wallem Group attends to the group's operational and technical needs.

No remuneration was paid to the board of directors in 2022.

## Loans to/from related parties

## Short term liabilities

### Parent company

	Long term debt	
	2022	2021
Loan from Viken Tankers AS	251 281	179 922
Loan from Inviken	125 000	0
Loan from Norviken	125 000	0
Loan from Utviken	125 000	0

## Expensed audit fee (excluding VAT):

	2022	2021
<b>Parent company</b>		
Statutory audit (incl. technical assistance with financial statements)	5 864	5 982
Other assurance services	-	-
Tax advisory fee (incl. technical assistance with tax return)	1 303	1 173
Other assistance	-	-
<b>Total audit fees</b>	<b>7 167</b>	<b>7 119</b>
<b>Group</b>		
Statutory audit (incl. technical assistance with financial statements)	27 581	23 643
Other assurance services	-	-
Tax advisory fee (incl. technical assistance with tax return)	7 101	7 648
Other assistance	-	-
<b>Total audit fees</b>	<b>34 682</b>	<b>31 765</b>



Viken Fleet II AS

Notes to the financial statements

### Note 3 Fixed assets

Fixed assets Group	Vessels	Periodic	Total
Purchase cost 01.01.	47 519 260	3 450 554	50 969 814
Additions	152 910	0	152 910
Disposals	0	0	0
Purchase cost 31.12.	47 672 170	3 450 554	51 122 724
Accumulated depreciation 31.12.	12 532 015	2 385 529	14 917 544
Accumulated write down 31.12	0	0	0
<b>Net book value 31.12.</b>	<b>35 140 155</b>	<b>1 065 025</b>	<b>36 205 181</b>
Depreciation in the year	2 941 539	689 779	3 631 318
Write down in the year	-1 800 589	-	-1 800 589
Expected useful life	25 years	5 years	
Depreciation plan	Straight line	Straight line	

Subsidiaries in the group owns M/T Inviken, M/T Utviken and M/T Norviken, 38.000 dwt chemical/product tankers. The Group have obtained vessel valuations as of 31.12.22 from an independent shipbroker. The valuation exceeds book value of the vessels as of 31.12.22.

### Note 4 Specification of financial income and expenses

#### Parent company

<b>Other financial income</b>	<b>2022</b>	<b>2021</b>
Currency gains	997	0
<b>Total financial income</b>	<b>997</b>	<b>0</b>

<b>Other financial expenses</b>	<b>2022</b>	<b>2021</b>
Currency losses	336	104
<b>Total financial expenses</b>	<b>336</b>	<b>104</b>

#### Group

<b>Other financial income</b>	<b>2022</b>	<b>2021</b>
Currency gains	9 211	1 199
<b>Total financial income</b>	<b>9 211</b>	<b>1 199</b>

<b>Other financial expenses</b>	<b>2022</b>	<b>2021</b>
Currency losses	9 212	0
Other financial expenses	279	22 188
<b>Total financial expenses</b>	<b>9 491</b>	<b>22 188</b>



Viken Fleet II AS

Notes to the financial statements

## Note 5 Taxes

### Parent company

#### Calculation of deferred tax/deferred tax benefit

	2022	2021
<b>Temporary differences</b>		
Net temporary differences	0	344
Tax losses carried forward	-31 325	-1 234
<b>Basis for deferred tax</b>	<b>-31 325</b>	<b>-890</b>
Deferred tax	-6 892	-196
Deferred tax benefit not shown in the balance sheet	6 892	0
<b>Deferred tax in the balance sheet</b>	<b>0</b>	<b>-196</b>

#### Basis for income tax expense, changes in deferred tax and tax payable

Result before taxes	-58 758	-55 337
Permanent differences (incl. translation differences)	28 667	54 077
Basis for the tax expense for the year	<b>-30 091</b>	<b>-1 260</b>
Change in temporary differences	0	0
<b>Basis for payable taxes in the income statement</b>	<b>30 091</b>	<b>1 260</b>
+/- Group contributions received/given	0	0
<b>Taxable income (before use of tax losses carried forward)</b>	<b>-30 091</b>	<b>-1 260</b>

#### Components of the income tax expense

Payable tax on this year's result	0	0
<b>Total payable tax</b>	<b>0</b>	<b>0</b>
Change in deferred tax	0	-196
<b>Tax expense</b>	<b>0</b>	<b>-196</b>

#### Payable taxes in the balance sheet

Payable tax in the tax charge	0	0
<b>Payable tax in the balance sheet</b>	<b>0</b>	<b>0</b>



Viken Fleet II AS

Notes to the financial statements

## Group

### Calculation of deferred tax/deferred tax benefit

	2022	2021
<b>Temporary differences</b>		
Net temporary differences	0	1 076
Tax losses carried forward	-2 321 883	-703 748
<b>Basis for deferred tax</b>	<b>-2 321 883</b>	<b>-702 672</b>
Deferred tax	-510 814	-154 588
Deferred tax benefit not shown in the balance sheet	510 814	154 588
<b>Deferred tax in the balance sheet</b>	<b>0</b>	<b>0</b>

### Basis for income tax expense, changes in deferred tax and tax payable

Result before taxes	9 138 729	-3 784 166
Permanent differences (incl. translation differences)	-10 756 863	3 456 622
<b>Basis for the tax expense for the year</b>	<b>-1 618 135</b>	<b>-327 544</b>
Change in temporary differences	0	0
<b>Basis for payable taxes in the income statement</b>	<b>1 618 135</b>	<b>327 544</b>
+/- Group contributions received/given	0	0
<b>Taxable income (basis for payable taxes in the balance sheet)</b>	<b>-1 618 135</b>	<b>-327 544</b>

### Components of the income tax expense

Payable tax on this year's result	0	248
Adjustment in respect of priors	27	0
<b>Total payable tax</b>	<b>27</b>	<b>248</b>
Change in deferred tax	0	0
Change in deferred tax due to change in tax rate	0	0
<b>Tax expense</b>	<b>27</b>	<b>248</b>
<b>Payable taxes in the balance sheet</b>		
Payable tax in the tax charge	0	248
<b>Payable tax in the balance sheet</b>	<b>0</b>	<b>248</b>



Viken Fleet II AS

Notes to the financial statements

## Note 6 Shareholders' equity

### Parent company

	Share capital	Share premium	Uncovered loss	Total
<b>Equity changes in the year</b>				
Equity 31.12.2021	61 852	513 267	-	575 119
Profit/loss for the year	-	-58 578	-	-58 578
Dividend*		-450 000	-	-450 000
<b>Equity 31.12.2022</b>	<b>61 852</b>	<b>4 689</b>	<b>-</b>	<b>66 541</b>

### Group

	Share capital	Share premium	Uncovered loss	Total
<b>Equity changes in the year</b>				
Equity 31.12.2021	61 852	-	-11 821 120	-11 759 268
Profit/loss for the year	-	-	9 138 702	9 138 702
Dividend*			-450 000	-450 000
<b>Equity 31.12.2022</b>	<b>61 852</b>	<b>-</b>	<b>-3 132 418</b>	<b>-3 070 566</b>

\* On 02.06.2023 an extraordinary general meeting of Viken Fleet II AS declared an additional dividend of USD 450.000, based on the annual accounts of 2021. The dividend is included in short term debt as of 31.12.22.

## Note 7 Subsidiaries

### Parent company

Investments in subsidiaries are recognised according to the cost method.

	Ownership/ voting rights	Balance sheet value	Equity 31.12.2022	Result 2022
			100 %	100 %
<b>Subsidiaries</b>				
Viken Tankers AS	100 %	753 565	526 213	-61 405

Viken Tankers AS owns 100% of the shares in Inviken AS, Norviken AS and Utviken AS. All companies in the group have business office in Bergen.

## Note 8 Share capital and shareholder information

The share capital of NOK 530.000 consists of 100 shares with nominal value of NOK 5.300 each. Viken Fleet II AS is owned 100% by Tom Chr. Steckmest.

**Note 9 Liabilities to financial institutions****Group**

<b>Liabilities to financial institutions consists of:</b>	<b>2022</b>	<b>2021</b>
Nominal value of debt to financial institutions	80 774 077	86 997 608
Contingent part of debt (interest bearing)	-35 784 675	-35 784 675
<b>Book value of debt</b>	<b>44 989 404</b>	<b>51 212 932</b>

Part of the loan is contingent and is only payable after the non-contingent part of the loan has been fully repaid, and only to the extent that the borrowers has sufficient income to serve the Contingent Tranche after repayment of the non-contingent part of the loan. The lender is entitled to any net proceeds from sale of the vessel limited to the nominal value of the debt.

Debt to financial institutions fall due (minimum payments, excluding cash sweep):

	<b>2022</b>	<b>2021</b>
Due date in 2022	0	2 400 000
Due date in 2023	80 774 077	84 597 608
<b>Total</b>	<b>80 774 077</b>	<b>86 997 608</b>

The Group's vessel have been sold to third parties in 2023 at a price that will not be sufficient for the borrowers to repay the nominal value of the debt to the financial institution.

However, according to the loan agreement, the proceeds from the sale of the vessel should be applied in a way that allows for a solvent wind-down of the borrowers by settling any remaining reasonable outstanding third party debt. Then, the remaining proceeds are available for the agreed level of repayment of outstanding debt to the financial institution.

**Covenants / terms**

The group is required to build up and maintain a minimum liquidity of USD 500.000 per ship owning company (total USD 1.500.000).

The Group have received a waiver from the financial institution related to the following:

- Quarterly debt installments of USD 200.000 (per vessel) falling due can be postponed if required until 30.09.2023.

According to the loan agreement surplus cash shall be used to repay debt quarterly.

If the company has sufficient income to serve the non-contingent tranche, excess cash can be used to repay non-contingent tranches of other companies within the same group.

If the company has sufficient income to serve both the non-contingent and contingent tranches, excess cash can be used to repay non-contingent and contingent tranches of other companies within the same group.

<b>Liabilities secured by mortgage</b>	<b>2022</b>	<b>2021</b>
Nominal value of debt to financial institutions	80 774 077	86 997 608
Contingent part of debt	-35 784 675	-35 784 675
<b>Book value of liabilities secured by mortgage</b>	<b>44 989 404</b>	<b>51 212 932</b>

**Balance sheet value of assets placed as security:**

<b>Group</b>	<b>2022</b>	<b>2021</b>
Fixed assets	36 205 181	41 500 000
Bank deposits	2 179 590	1 982 296
<b>Total</b>	<b>38 384 771</b>	<b>43 482 296</b>

**Note 10 Subsequent events**

The Group's vessels have been sold to a third party in 2023. Refer to note 9 for additional information.



Skatteetaten

Vår dato  
22.03.2019

Din/Deres dato  
09.01.2019

Saksbehandler  
Henning Stokke

800 80 000  
Skatteetaten.no

Din/Deres referanse  
Oddbjørn Toft

Telefon  
800 80 000

Org.nr  
974761076

Vår referanse  
2019/5256823

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

VIKEN SHIPPING AS  
Postboks 74 Øvre Ervik  
5876 BERGEN

## Tillatelse til å utarbeide årsberetning og årsregnskap på engelsk språk

Vi viser til deres brev av 9. januar 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

- 921 689 713 Viken Fleet II AS
- 921 689 772 Viken Tankers AS
- 921 689 799 Inviken AS
- 921 689 837 Utviken AS
- 921 689 918 Norviken AS

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering selskapene nevnt ovenfor dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

### Bakgrunn

Fra søknaden gjengis:

*Viken Shipping AS er et internasjonalt konsern som har som hovedbeskjeftigelse å eie og drive skip herunder utføre administrative oppgaver som befraktning, operasjon og teknisk drift. Konsernets kunder er alle hjemmehørende i utlandet og noen av selskapene i konsernet har utenlandske eierinteresser. De fleste av bankene som finansierer selskapene er også hjemmehørende utenfor Norge.*

*Konsernet er av internasjonal karakter innenfor skipsfart og vi har derfor behov for å utarbeide regnskap på engelsk for å tilfredsstille rapporteringskrav samt gi informative regnskaper til våre eiere, bankforbindelser, kunder, leverandører etc.*

### Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan



være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

*”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”*

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene opererer innen en bransje der engelsk er bransjespråket. Videre er det vektlagt at konsernets kunder alle er hjemmehørende i utlandet.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Inger Helene Iversen  
seniorrådgiver  
Juridisk avdeling  
Skattedirektoratet

Henning Stokke

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*

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