



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 995 930 099
Organisasjonsform: Aksjeselskap
Foretaksnavn: HVAS INVEST KAPPA AS
Forretningsadresse: Jåttåvågveien 7
4020 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tor Espedal
Dato for fastsettelse av årsregnskapet: 25.08.2020

Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 16.09.2021



Resultatregnskap

Beløp i: NOK	Note	2019	2018
RESULTATREGNSKAP			
Kostnader			
Other operating expenses	2	804 046	56 673
Sum kostnader		804 046	56 673
Driftsresultat		-804 046	-56 673
Finansinntekter og finanskostnader			
Annen renteinntekt		74 459	53 517
Other financial income		2 818 138	3 085 212
Sum finansinntekter		2 892 596	3 138 729
Netto finans		2 892 596	3 138 729
Ordinært resultat før skattekostnad			
Income tax expense	5	459 481	671 016
Ordinært resultat etter skattekostnad		1 629 069	2 411 040
Årsresultat		1 629 069	2 411 040
Årsresultat etter minoritetsinteresser		1 629 069	2 411 040
Totalresultat		1 629 069	2 411 040
Overføringer og disponeringer			
To/from other equity	6	1 629 069	2 411 040
Sum overføringer og disponeringer		1 629 069	2 411 040



Balanse

Beløp i: NOK	Note	2019	2018
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables	4	12 695 224	10 806 709
Sum fordringer		12 695 224	10 806 709
Investeringer			
Aksjer og andeler i foretak i samme konsern	3	711 996 917	712 456 398
Sum investeringer		711 996 917	712 456 398
Bankinnskudd, kontanter og lignende			
Cash and bank deposits		6 439 059	7 007 791
Sum bankinnskudd, kontanter og lignende		6 439 059	7 007 791
Sum omløpsmidler		731 131 200	730 270 898
SUM EIENDELER		731 131 200	730 270 898
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7	6 965 384	6 965 384
Overkurs	6	674 987 006	674 987 006
Sum innskutt egenkapital		681 952 391	681 952 391
Opptjent egenkapital			
Other equity	6	47 001 024	45 371 954



Balanse

Beløp i: NOK	Note	2019	2018
Sum opptjent egenkapital		47 001 024	45 371 954
Sum egenkapital		728 953 414	727 324 345
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		20 625	29 093
Tax payable	5		
Other current debt	4	2 157 161	2 917 460
Sum kortsiktig gjeld		2 177 786	2 946 553
Sum gjeld		2 177 786	2 946 553
SUM EGENKAPITAL OG GJELD		731 131 200	730 270 898



To the General Meeting of HVAS Invest Kappa AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of HVAS Invest Kappa AS, which comprise the balance sheet as at 31 December 2019, the revenue statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2019, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Management is responsible for the other information. The other information comprises information in the annual report, except the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

PricewaterhouseCoopers AS, Kanalsletta 8, Postboks 8017, NO-4068 Stavanger

T: 02316, org. no.: 987 009 713 VAT, www.pwc.no

State authorised public accountants, members of The Norwegian Institute of Public Accountants, and authorised accounting firm



Independent Auditor's Report - HVAS Invest Kappa AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on the Board of Directors' report

Based on our audit of the financial statements as described above, it is our opinion that the information presented in the Board of Directors' report concerning the financial statements and the going concern assumption is consistent with the financial statements and complies with the law and regulations.

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, Assurance Engagements Other than Audits or Reviews of Historical Financial Information, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Stavanger, 24 August 2020
PricewaterhouseCoopers AS

Torbjørn Larsen
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

<i>Name</i>	<i>Method</i>	<i>Date</i>
Larsen, Torbjørn	BANKID	2020-08-24 11:41

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of the document.



Financial Statements

2019

HVAS Invest Kappa AS

Org.no.:995 930 099



HVAS Invest Kappa AS

Board of Directors' report

Introduction

HVAS Invest Kappa AS (the "Company") with reg.no 995 930 099 is an investment company based in Stavanger.

Financial results

Net profit in 2019 was NOK 1 629 069 compared to a profit of NOK 2 411 040 in 2018. Allocation of this years' profit is transferred to other equity. Equity ratio as of 31.12.2019 is 99,7 %.

Share capital and shareholders

HitecVision Asset Solutions LP is the main shareholder of the Company, holding 100% of the shares.

Employees and the working environment

The Company has no employees. The board consists of three men. The board has not found it necessary to take special actions with regard to equal opportunities.

Environmental issues

The Company's operations do not pollute the environment.

Going concern

In accordance with the Accounting Act § 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

Tor Espedal
Chair of the board

Stavanger, 24.08.2020
The board of HVAS Invest Kappa AS

Oddvar Dirdal
Board member

Ove Martin Juul
Board member



Revenue statement			
HVAS Invest Kappa AS			
Operating income and operating expenses	Note	2019	2018
Other operating expenses	2	804 046	56 673
Total operating expenses		804 046	56 673
Operating profit		-804 046	-56 673
Financial income and expenses			
Other interest income		74 459	53 517
Other financial income		2 818 138	3 085 212
Net financial items		2 892 596	3 138 729
Net profit (-loss) before tax		2 088 550	3 082 056
Income tax expense	5	459 481	671 016
Net profit (-loss)		1 629 069	2 411 040
Allocation of net profit (-loss)			
To/from other equity	6	1 629 069	2 411 040
Total allocation		1 629 069	2 411 040




HVAS Invest Kappa AS

Side 3



Balance sheet			
HVAS Invest Kappa AS			
Assets	Note	2019	2018
Current assets			
Debtors			
Other short-term receivables	4	12 695 224	10 806 709
Total receivables		12 695 224	10 806 709
Investments			
Investment in subsidiaries	3	711 996 917	712 456 398
Total investments		711 996 917	712 456 398
Cash and bank deposits		6 439 059	7 007 791
Total current assets		731 131 200	730 270 898
Total assets		731 131 200	730 270 898



Balance sheet				
HVAS Invest Kappa AS				
Equity and liabilities	Note	2019	2018	
Paid-in capital				
Share capital	6, 7	6 965 384	6 965 384	
Share premium	6	674 987 006	674 987 006	
Total paid-in capital		681 952 391	681 952 391	
Retained earnings				
Other equity	6	47 001 024	45 371 954	
Total retained earnings		47 001 024	45 371 954	
Total equity		728 953 414	727 324 345	
Liabilities				
Current debt				
Trade creditors		20 625	29 093	
Other current debt	4	2 157 161	2 917 460	
Total current debt		2 177 786	2 946 553	
Total liabilities		2 177 786	2 946 553	
Total equity and liabilities		731 131 200	730 270 898	
Stavanger, 24.08.2020 The board of HVAS Invest Kappa AS				
				
Tor Espedal Chair of the board		Oddvar Dirdal Board member	Ove Martin Juul Board member	
HVAS Invest Kappa AS		Page 5		



Indirect cash flow			
HVAS Invest Kappa AS			
	Note	2019	2018
Cash flows from operating activities			
Profit/(-loss) before tax		2 088 550	3 082 056
Change in accounts payable		-8 468	29 093
Change in other accrual items		-2 648 815	-3 377 734
Net cash flows from operating activities		-568 733	-266 584
Cash flows from investment activities			
Investments in shares		0	-170 178
Net cash flows from investment activities		0	-170 178
Net change in cash and cash equivalents		-568 733	-436 762
Cash and cash equivalents at the start of the period		7 007 791	7 444 553
Cash and cash equivalents at the end of the period		6 439 059	7 007 791



HVAS INVEST KAPPA AS NOTES TO THE FINANCIAL STATEMENTS FOR 2019

Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Fixed asset are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the reduction in value is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

Shares in subsidiaries and associates

The cost method is used as a principle for investments in subsidiaries and associates. The cost price is increased when funds are added to the investments by way of capital increase or group contributions. Dividends received are recognised as income. However, dividends that exceeds retained earnings are recorded as a reduction of the acquisition cost. Dividends / group contributions from subsidiaries are recognised in the same year as the subsidiary allocates the amount. Dividends from other companies are recognised as financial income when the dividend is approved. Investments in subsidiaries are not consolidated as the purpose of the investments is to develop and sell the underlying investments.

Foreign currency translation

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

General and administrative expenses

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.



HVAS INVEST KAPPA AS NOTES TO THE FINANCIAL STATEMENTS FOR 2019

Note 2 Number of employees, remuneration, loans to employees etc.

The company has no employees and is not required to have an occupational pension scheme in accordance with Norwegian law on required occupational pension.

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

Auditor

Auditors' fee for 2019 was NOK 20 938

Fees for other assurance engagements was NOK 0.

VAT is included in the figures of auditor's fee.

Note 3 Investment in subsidiaries

Company	Office	Ownership (%)	Voting interest (%)	Result 2019	Equity as of 31.12	Booked value as of 31.12
OIH 2 AS	Stavanger	99,2 %	100 %			711 996 917

HVAS Invest Kappa AS is an investment company with the sole purpose of owning and developing OIH 2 AS. The underlying investment has a relatively limited connection to HVAS Invest Kappa AS and is considered as a temporary ownership. Based on this assessment, no consolidated financial statements have been prepared. The investment is classified as short-term.

Note 4 Balances with group companies

Receivables	2019	2018
Ocean Installer AS	10 604 804	7 887 379
OIH 2 AS - group contribution	2 088 550	2 917 460
Sum	12 693 354	10 804 839

Debt	2019	2018
OIH 2 AS - group contribution	2 088 550	2 917 460
Sum	2 088 550	2 917 460



HVAS INVEST KAPPA AS
NOTES TO THE FINANCIAL STATEMENTS FOR 2019

Note 5 Tax

This year's tax expense	2019	2018
Entered tax on ordinary profit/loss:		
Payable tax	459 481	671 016
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	459 481	671 016
Taxable income:		
Ordinary result before tax	2 088 550	3 082 056
Permanent differences	0	0
Changes in temporary differences	0	0
Provided intra-group contribution	-2 088 550	-2 917 460
Allocation of loss to be brought forward	0	-164 596
Taxable income	0	0
Payable tax in the balance:		
Payable tax on this year's result	459 481	671 016
Payable tax on provided Group contribution	-459 481	-671 016
Total payable tax in the balance	0	0



HVAS INVEST KAPPA AS NOTES TO THE FINANCIAL STATEMENTS FOR 2019

Note 6 Equity

	Share capital	Share premium	Other equity	Total equity
As of 01.01.2019	6 965 384	674 987 006	45 371 954	727 324 345
Net profit			1 629 069	1 629 069
As of 31.12.2019	6 965 384	674 987 006	47 001 024	728 953 414

Note 7 Shareholders

The share capital in HVAS Invest Kappa AS as of 31.12 consists of the following share classes:

	Total	Face value	Share capital
Ordinary shares	5 357 988	1,3	6 965 384
Total	5 357 988		6 965 384

Ownership structure

Shareholders in % at year end:

	Ordinary shares	Total	Ownership/ Voting share
HitecVision Asset Solutions LP	5 357 988	5 357 988	100 %
Total number of shares	5 357 988	5 357 988	100 %

Note 8 Subsequent events

COVID-19 is affecting all aspects of society, including the company, however it is still too early to know what the short and long-term effects will be. The company's main income stream is investment income from the underlying investment in OIH 2 AS.

The investment income depends on the performance and value development of the underlying investment. As the underlying investment has most of its exposure towards oil and gas it expected that the decoupling of the oil and gas market in 2020 will have a significant impact on the valuation, potentially leading to an impairment of the financial assets of the company. The length of the downturn is highly dependent on a market recovery, however once the oil and gas market balances it is expected that increased prices and activity level will have a positive impact on the company's investment.

There have been no other events subsequent to the year-end which require adjustment of or disclosure in the financial statements or in the notes.



Skatteetaten

Vår dato 13.03.2020	Din/Deres dato 29.01.2020	Saksbehandler Vibeke Horne
800 80 000 Skatteetaten.no	Din/Deres referanse AR357850712	Telefon 32212250
Org.nr 974761076	Vår referanse 2020/5120732	Postadresse Postboks 9200 Grønland 0134 OSLO

HV VII INVEST UNIFORM AS
Jåttåvågeien 7
4020 STAVANGER

Att. Ove Martin Juul

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 29. januar 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for selskapene som er oppgitt i vedlegget til dette vedtaket.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingselskaper som er hel- eller deleid av fem ulike HitecVision private equity-fond lokalisert på Guernsey. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor olje- og gassnæringen. Selskapene har ingen eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapene er hel- eller deleid av utenlandske investerings- og holdingsselskaper i fem ulike private equity fond. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.

Vedlegg

**Vedlegg til søknad om å utarbeide årsregnskap og årsberetning på engelsk språk**

Selskap:	Org.nummer:	Fond:
HV IV Invest Alfa AS	992 149 264	HVPE IV
AE HoldCo AS	818 858 892	HVPE IV
AO HoldCo AS	918 858 911	HVPE IV
AL HoldCo AS	991 937 226	HVPE IV
Sørco HoldCo AS	918 274 790	HVPE IV
HV IV Invest Alfa II AS	919 604 778	HVPE IV
TB HoldCo AS	918 858 881	HVPE IV
HV IV Invest Gamma AS	997 550 528	HVPE IV
RNS Holding II AS	915 284 892	HVPE IV
APP Investment AS	917 906 130	HV V
HV V Invest Lima AS	995 929 961	HV V
Core Energy Holding AS	997 043 545	HV V
CE Investment AS	997 153 502	HV V
HV V Invest Zulu II AS	914 148 308	HV V
HVAS Invest Zeta AS	995 610 671	HVAS
HVAS Invest Kappa AS	995 930 099	HVAS
HV VI Invest Omega AS	998 159 555	HV VI
HV VI Invest Omega II AS	998 159 563	HV VI
Spike Exploration AS	998 483 476	HV VI
SEH Investments AS	999 299 172	HV VI
OMP Holding AS	912 084 957	HV VI
HV VI Invest Ypsilon AS	999 178 359	HV VI
Nord Well AS	912 536 394	HV VI
DW Quip AS	922 983 410	HV VI
HV VI Invest Giba AS	912 536 270	HV VI
HV VI Invest Giba II AS	913 192 303	HV VI
HV VI Invest Aza AS	911 628 007	HV VI
Moreld AS	923 807 799	HV VI
Karsten Moholt Inspection & Repair Group AS	913 192 230	HV VI
HV VII Invest Dags AS	913 641 043	HV VII
Circle Group AS	913 640 969	HV VII
HV VII Invest Manna AS	913 930 991	HV VII
HV VII Invest Manna II AS	914 270 405	HV VII
Pure E&P Holding AS	915 056 229	HV VII
Pure E&P AS	940 376 645	HV VII
Geotech Software Solutions AS	997 043 545	HV VII
Rocksource Gulf of Mexico AS	997 153 502	HV VII
HV VII Invest Juliet AS	914 480 787	HV VII
HV VII Invest Juliet II AS	815 672 852	HV VII
HV VII Invest Shankly AS	916 162 537	HV VII
HV VII Invest Shankly II AS	916 162 529	HV VII
North Sea Strategic Investments AS	916 162 545	HV VII
HV VII Invest Lagus AS	916 162 642	HV VII
Asset Buyout Partners Holding AS	916 162 650	HV VII
HV VII Invest Foxtrot AS	820 901 312	HV VII
HV VII Invest Foxtrot II AS	822 047 572	HV VII
Neo E&P Holding AS	922 047 804	HV VII



HV VII Invest Uniform AS	922 404 815	HV VII
HV VII Invest Uniform III AS	823 862 822	HV VII
HV VII Invest Uniform IV AS	923 862 943	HV VII
Sval Energi Holding AS	922 404 798	HV VII
Point Resources Holding AS	915 075 894	HV V / HV VI / HV VII