



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 929 875 559
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: SQUAREPOINT SERVICES
INTERNATIONAL LIMITED NUF
Forretningsadresse: c/o TMF Norway AS
Hagaløkkveien 26
1383 ASKER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Russell Morgan
Dato for fastsettelse av årsregnskapet: 30.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 19.08.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue		18 744 181	16 612 282
Sum inntekter		18 744 181	16 612 282
Kostnader			
Depreciation of fixed assets and intangible assets		6 829 571	4 262 126
Other operating expenses		9 274 934	10 839 948
Sum kostnader		16 104 505	15 102 074
Driftsresultat		2 639 676	1 510 208
Finansinntekter og finanskostnader			
Annen renteinntekt		22 361	0
Other financial income		68 179	4 471
Sum finansinntekter		90 540	4 471
Annen rentekostnad		6 816	0
Other financial expense		1 357 476	562 728
Sum finanskostnader		1 364 292	562 728
Netto finans		-1 273 752	-558 257
Resultat før skattekostnad		1 365 925	951 951
Tax on result	1	783 307	247 968
Årsresultat		582 618	703 983
Overføringer og disponeringer			
To/from reserve for non-realized gains		0	2 016
Udekket tap		-1	0
Transfers to/from other equity		582 619	705 999
Sum overføringer og disponeringer		582 618	708 015



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Plant and machinery	2	20 349 395	12 100 162
Sum varige driftsmidler		20 349 395	12 100 162
Finansielle anleggsmidler			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		20 349 395	12 100 162
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable		0	1 075 281
Other short-term receivables		1 533 422	2 096 202
Konsernfordringer		4 910 252	5 089 776
Sum fordringer		6 443 674	8 261 259
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende		0	0
Sum omløpsmidler		6 443 674	8 261 259
SUM EIENDELER		26 793 069	20 361 421

BALANSE - EGENKAPITAL OG GJELD



Balanse

Beløp i: NOK	Note	2024	2023
Egenkapital			
Innskutt egenkapital			
Sum innskutt egenkapital		0	0
Opptjent egenkapital			
Other equity		1 288 618	705 999
Sum opptjent egenkapital		1 288 618	705 999
Sum egenkapital		1 288 618	705 999
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelser		0	0
Annen langsiktig gjeld			
Sum annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		32 167	-79 911
Tax payable	1	740 765	247 968
Kortsiktig konserngjeld	3	23 940 532	19 597 635
Other short-term liabilities		790 986	-110 271
Sum kortsiktig gjeld		25 504 451	19 655 421
Sum gjeld		25 504 451	19 655 421
SUM EGENKAPITAL OG GJELD		26 793 069	20 361 420



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 748864

Enheten

Organisasjonsnummer: 929 875 559
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: SQUAREPOINT SERVICES
INTERNATIONAL LIMITED NUF
Forretningsadresse: c/o TMF Norway AS
Hagaløkkveien 26
1383 ASKER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Russell Morgan
Dato for fastsettelse av årsregnskapet: 30.06.2025

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År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 18.08.2025



Organisasjonsnr: 929 875 559
SQUAREPOINT SERVICES
INTERNATIONAL LIMITED NUF

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
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Sum kostnader		16 104 505	15 102 074
Driftsresultat		2 639 676	1 510 208
Finansinntekter og finanskostnader			
Annen renteinntekt		22 361	0
Other financial income		68 179	4 471
Sum finansinntekter		90 540	4 471
Annen rentekostnad		6 816	0
Other financial expense		1 357 476	562 728
Sum finanskostnader		1 364 292	562 728
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Sum overføringer og disponeringer		582 618	708 015



Organisasjonsnr: 929 875 559
SQUAREPOINT SERVICES
INTERNATIONAL LIMITED NUF

BALANSE

<u>Beløp i: NOK</u>	<u>Note</u>	<u>2024</u>	<u>2023</u>
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum immaterielle eiendeler		0	0
Varige driftsmidler			
Plant and machinery	2	20 349 395	12 100 162
Sum varige driftsmidler		20 349 395	12 100 162
Finansielle anleggsmidler			
Sum finansielle anleggsmidler		0	0
Sum anleggsmidler		20 349 395	12 100 162
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable		0	1 075 281
Other short-term receivables		1 533 422	2 096 202
Konsernfordringer		4 910 252	5 089 776
Sum fordringer		6 443 674	8 261 259
Investeringer			
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Sum bankinnskudd, kontanter og lignende		0	0
Sum omløpsmidler		6 443 674	8 261 259
SUM EIENDELER		26 793 069	20 361 421
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Sum innskutt egenkapital		0	0
Opptjent egenkapital			
Other equity		1 288 618	705 999
Sum opptjent egenkapital		1 288 618	705 999



Sum egenkapital		1 288 618	705 999
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelse		0	0
Annen langsiktig gjeld		0	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		32 167	-79 911
Tax payable	1	740 765	247 968
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SUM EGENKAPITAL OG GJELD		26 793 069	20 361 420



Organisasjonsnr: 929 875 559
SQUAREPOINT SERVICES
INTERNATIONAL LIMITED NUF

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises. Basis for preparation The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small companies in Norway. Use of Estimates The preparation of the financial statements in accordance with generally accepted accounting principles in Norway requires use of estimates and assumptions that affect the income statement, the valuation of assets and liabilities, and the disclosure of contingent liabilities at the balance sheet date. Balance sheet classification and valuation Current assets and liabilities are comprised of items receivable/due within one year and items related to the inventory cycle. Other balance sheet items are classified as non-current. Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are recognized at nominal value. Non-current assets are valued at cost, less depreciation and impairment losses. Non-current liabilities are recognized at nominal value. Sales Sales are recognized upon delivery. Revenue from services are recognized upon performance. Taxes The income tax is comprised of both tax payable for the period, and changes in deferred tax. Based on the tax rates and tax rules applicable on the balance sheet date, deferred taxes are calculated on differences between the book value and tax value of assets and liabilities, and tax losses carried forward. Deferred tax assets and deferred tax liabilities in the same tax regime are recorded as a net amount. Net deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Foreign currency The branch's presentation currency and functional currency is NOK. Transactions in foreign currency are translated into NOK using the exchange rate at the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate at the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using the exchange rate at the transaction date. Changes to exchange rates are recognized in the income statement as they occur during the accounting period. Leases "Financial lease agreements: Financial lease agreements are recognized in the balance sheet. A financial liability to pay rentals and an asset (the right to use the leased item) are recognized. The Right-of-use assets are depreciated over the life of the lease contract. Operating lease agreements: Lease payments under operating lease agreements are expensed as incurred." Receivables Receivables are carried in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are determined on the basis of an assessment of individual receivables. The company has not changed its accounting policy from 2023 to 2024.

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp



Note

2

Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	16362283.00	0.00
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	15078808.00	0.00
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	31441091.00	0.00
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	11091693.00	0.00
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	20349398.00	0.00
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	6829571.00	0.00

Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

Mer om varige driftsmidler/immaterielle eiendeler

Note

3

Konsern, tilknyttet selskap m.v.

Investering som regnskapsføres etter egenkapitalmetoden

Konsernregnskap

Virksomheten inngår i konsolideringen til morselskapets konsernregnsk.: Nei

Morselskapet sitt navn

Forretningskontor for morselskapet

Datterselskap er utelatt fra konsolideringen: Nei

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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Annen langsiktig gjeld



<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	23940532.00	19597635.00

Kortsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
-----------------------------------------------	--------------	------------------

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
-----------------------------------------------------	--------------	------------------

<u>Pantstillelse</u>	<u>Beløp</u>
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Note

Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt

Mer om fordringer

Note

Virkelig verdi og resultatført verdiendr. i perioden, finansielle instrumenter

Mer om finansielle instrumenter

Beskrivelse av finansielle derivater

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Statsautoriserte revisorer
Ernst & Young AS
Stortorvet 7, 0155 Oslo
Postboks 1156 Sentrum, 0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00
www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Squarepoint Services International Limited NUF

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Squarepoint Services International Limited NUF ("the Branch"), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Branch as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Branch in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Branch's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Branch or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Branch's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Branch to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 30 June 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Kjetil Rimstad
State Authorised Public Accountant (Norway)

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The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

Rimstad, Kjetil

Statsautorisert revisor

Serial number: no_bankid:9578-5999-4-1044102

IP: 147.161.xxx.xxx

2025-06-30 14:25:14 UTC



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Annual report for
**SQUAREPOINT SERVICES INTERNATIONAL
LIMITED NUF**

929875559

Financial year
01/01/2024 - 31/12/2024



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SQUAREPOINT SERVICES INTERNATIONAL LIMITED NUF
929 875 559

Income statement

	Note	2024	18.10.2022 - 31.12.2023
Operating income			
Revenue		18 744 181	16 612 282
Total operating income		18 744 181	16 612 282
Operating expenses			
Depreciation of fixed assets and intangible assets		-6 829 571	-4 262 126
Other operating expenses		-9 274 934	-10 839 948
Total operating expenses		-16 104 505	-15 102 074
Result of operations		2 639 676	1 510 208
Financial income			
Other interest income		22 361	0
Other financial income		68 179	4 471
Total financial income		90 540	4 471
Financial expenses			
Other interest charge		-6 816	0
Other financial expense		-1 357 476	-562 728
Total financial expenses		-1 364 292	-562 728
Net financial items		-1 273 752	-558 257
Operating result before tax		1 365 925	951 951
Tax on result	1	-783 307	-247 968
Annual result		582 618	703 983
Appropriations			
To/from reserve for non-realized gains		0	2 016
Transfers to/from other equity		582 619	705 999
Performed losses/Uncovered losses		-1	0
Total appropriations		582 618	708 015



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SQUAREPOINT SERVICES INTERNATIONAL LIMITED NUF
929 875 559

Balance

	Note	31.12.2024	31.12.2023
ASSETS			
Fixed assets			
Tangible fixed assets			
Plant and machinery	2	20 349 395	12 100 162
Total fixed tangible assets		20 349 395	12 100 162
Total fixed assets		20 349 395	12 100 162
Current assets			
Receivables			
Accounts receivable		0	1 075 281
Receivables from group companies		4 910 252	5 089 776
Other short-term receivables		1 533 422	2 096 202
Total receivables		6 443 674	8 261 259
Total current assets		6 443 674	8 261 259
TOTAL ASSETS		26 793 069	20 361 421



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SQUAREPOINT SERVICES INTERNATIONAL LIMITED NUF
929 875 559

Balance

	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Retained earnings			
Other equity		1 288 618	705 999
Total retained earnings		1 288 618	705 999
Total equity		1 288 618	705 999
Liabilities			
Current liabilities			
Trade creditors		32 167	-79 911
Tax payable	1	740 765	247 968
Short-term group liabilities	3	23 940 532	19 597 635
Other short-term liabilities		790 986	-110 271
Total current liabilities		25 504 451	19 655 421
Total liabilities		25 504 451	19 655 421
TOTAL EQUITY AND LIABILITIES		26 793 069	20 361 420

ASKER, 30/06/2025

Signed by:

875A314A60A8EB
Russell Morgan
Director



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SQUAREPOINT SERVICES INTERNATIONAL LIMITED NUF
929 875 559

Notes

Accounting principles

The annual accounts is set up in accordance with the Accounting Act and good accounting practice for small enterprises.

Basis for preparation

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small companies in Norway.

Use of Estimates

The preparation of the financial statements in accordance with generally accepted accounting principles in Norway requires use of estimates and assumptions that affect the income statement, the valuation of assets and liabilities, and the disclosure of contingent liabilities at the balance sheet date.

Balance sheet classification and valuation

Current assets and liabilities are comprised of items receivable/due within one year and items related to the inventory cycle. Other balance sheet items are classified as non-current.

Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are recognized at nominal value.

Non-current assets are valued at cost, less depreciation and impairment losses. Non-current liabilities are recognized at nominal value.

Sales

Sales are recognized upon delivery. Revenue from services are recognized upon performance.

Taxes

The income tax is comprised of both tax payable for the period, and changes in deferred tax. Based on the tax rates and tax rules applicable on the balance sheet date, deferred taxes are calculated on differences between the book value and tax value of assets and liabilities, and tax losses carried forward. Deferred tax assets and deferred tax liabilities in the same tax regime are recorded as a net amount. Net deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized.

Foreign currency

The branch's presentation currency and functional currency is NOK. Transactions in foreign currency are translated into NOK using the exchange rate at the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate at the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using the exchange rate at the transaction date. Changes to exchange rates are recognized in the income statement as they occur during the accounting period.

Leases

"Financial lease agreements: Financial lease agreements are recognized in the balance sheet. A financial liability to pay rentals and an asset (the right to use the leased item) are recognized. The Right-of-use assets are depreciated over the life of the lease contract.



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SQUAREPOINT SERVICES INTERNATIONAL LIMITED NUF

929 875 559

Operating lease agreements: Lease payments under operating lease agreements are expensed as incurred."

Receivables

Receivables are carried in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are determined on the basis of an assessment of individual receivables.

The company has not changed its accounting policy from 2023 to 2024.

Note 1 - Tax specification

Tax cost	2024	18.10.2022 - 31.12.2023
Payable tax on ordinary income	740 765	290 510
Tax payable too little/too much tax in previous years	42 542	0
Tax expense	783 307	290 510
Taxable income		
Result before tax	1 365 924	953 967
+/- Change in temporary differences	2 001 191	366 352
Taxable income	3 367 115	1 320 319
Tax payable on the balance sheet		
Tax payable on profit for the year	740 765	290 510
Tax payable on the balance sheet	740 765	290 510

Note 2 - Property, plant and equipment and intangible assets

	Property, plant and equipment
Acquisition cost 01/01.	16 362 283
Acquisition for the year	15 078 808
Disposal for the year	0
Acquisition cost 31/12.	31 441 091
Total depreciation, impairment and write-down reversals	-11 091 693
Carrying value per 31/12.	20 349 398
Depreciation, impairments and impairment reversals in the financial year	6 829 571

Note 3 - Group, associated companies, etc.

Other long-term debt

	2024	18.10.2022 - 31.12.2023
Total amount related to companies within the same group	23 940 532	19 597 635



Our date 02.07.2024	Your date	Case officer Vibeke Home
800 80 000 skatteetaten.no	Your reference	Telephone +4748123176
Org. nr: 974761076	Our reference 2024/5305367	Postal address P.O. Box 9200 Grønland 0134 Oslo

SQUAREPOINT SERVICES INTERNATIONAL LIMITED

Att.Russell Morgan
c/o TMF Norway AS, Postboks 173
1371 ASKER
Norge

Callers from abroad, please call +47 22 07 70 00

Permission to prepare the annual accounts and directors' report in English language – Squarepoint Services International Limited, org. no 929 875 559

With reference to your letter of 19 June 2024 with respect to the above matter regarding Squarepoint Services International Limited.

Based on a total evaluation, the view of the tax office is that Squarepoint Services International Limited may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

Background

Squarepoint Services International Limited is a Norwegian branch of a foreign company. The company is operating a data center in Norway and is part of a global group. English is the commonly used language within the industry and within the structure of which the company is part.

Condition for the permission

According to the Norwegian Accounting Act § 3-4, third paragraph shall "the directors' report and annual accounts (...) be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language".

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

"The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors, which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated,



for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

One of the main goals of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors’ report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information, which has to be taken into consideration when considering the application for permission.

In this assessment, the tax office has emphasized that the company is a Norwegian branch of a foreign company and is part of an international group. Furthermore, all key players and partners in this industry understand and use English.

Please state "our reference" (see above) in all written communication with the Norwegian Tax Authorities.

Yours sincerely,

Vibeke Horne
The Norwegian Tax Administration

This document has been electronically approved and therefore has no handwritten signatures.