



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 913 018 141
Organisasjonsform: Aksjeselskap
Foretaksnavn: NORSPAN LNG HOLDING AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Peter Myklebust Opsal
Dato for fastsettelse av årsregnskapet: 08.06.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 24.06.2022



Resultatregnskap

Beløp i: USD	Note	2021	2020
RESULTATREGNSKAP			
Kostnader			
Andre driftskostnader	8	7 869	13 334
Sum kostnader		7 869	13 334
Driftsresultat		-15 739	-26 668
Finansinntekter og finanskostnader			
Financial income	4	595 068	610 890
Sum finansinntekter		595 068	610 890
Foreign exchange gain/loss		478	-322 111
Financial expenses	4	588	595
Sum finanskostnader		1 066	-321 516
Netto finans		594 002	932 406
Ordinært resultat før skattekostnad		586 133	919 072
Taxes	11		
Ordinært resultat etter skattekostnad		586 133	919 072
Årsresultat		586 133	919 072
Årsresultat etter minoritetsinteresser		586 133	919 072
Totalresultat		586 133	919 072
Overføringer og disponeringer			
To other equity		586 133	919 072
Sum overføringer og disponeringer		586 133	919 072



Balanse

Beløp i: USD	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	11		
Finansielle anleggsmidler			
Lån til foretak i samme konsern	5	2 240 934	308 944
Investeringer i tilknyttet selskap	3	52 975 919	52 975 919
Lån til tilknyttet selskap og felles kontrollert virksomhet	5	921 441	877 509
Sum finansielle anleggsmidler		56 138 294	54 162 372
Sum anleggsmidler		56 138 294	54 162 372
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		7 569 044	8 958 438
Sum fordringer		7 569 044	8 958 438
Bankinnskudd, kontanter og lignende			
Bank deposits	2	13 633	14 250
Sum bankinnskudd, kontanter og lignende		13 633	14 250
Sum omløpsmidler		7 582 677	8 972 688
SUM EIENDELER		63 720 971	63 135 059
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7, 9	33 358 426	33 358 426
Overkurs	6	18 340 197	18 340 197
Annen innskutt egenkapital	6		



Balanse

Beløp i: USD	Note	2021	2020
Sum innskutt egenkapital		51 698 623	51 698 623
Opptjent egenkapital			
Other equity		9 322 347	11 436 214
Sum opptjent egenkapital		9 322 347	11 436 214
Sum egenkapital	6	61 020 971	63 134 837
Gjeld			
Langsiktig gjeld			
Utsatt skatt	11		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Tax payable	11		
Kortsiktig konserngjeld	5	2 700 000	
Other current liabilities	5		222
Sum kortsiktig gjeld		2 700 000	222
Sum gjeld		2 700 000	222
SUM EGENKAPITAL OG GJELD		63 720 971	63 135 059



NORSPAN LNG HOLDING AS

REPORT OF THE BOARD OF DIRECTORS 2021

Norspan LNG Holding AS controls at yearend together with Knutsen LNG AS one 138.000m³ LNG steam vessels and three 174.000m³ LNG DFDE vessels through associated companies. The vessels are operated by Knutsen OAS Shipping AS in Haugesund.

The 138,000m³ LNG vessel was delivered 2004, while the three 174,000m³ LNG vessels were delivered in 2010. Our strategy is based on advanced vessels on long term charters to first class charterers and all four vessels are on long term time charters to oil and energy companies for 20 years from delivery.

Result for the year

Norspan LNG Holding AS was established in 2013. The company had no operating income neither in 2021 or in 2020. The operating loss in 2021 was USD 7.869 (loss of 13.334 in 2020). The result before tax was 586.133 (USD 919.072 in 2020), after net financial income of USD 594.002 (USD 932.406 in the previous year). The year's ordinary result was a profit of USD 586.133 compared to a result of 919.072 in the previous year. The Board of Directors suggests that the result for the year is transferred to other equity.

The financial accounts are prepared on the assumption of a going concern, and the Board of Directors confirms the assumption of a going concern.

High operational standards

The requirements for safe and environmentally friendly operation of the vessel are increasing, and both the Company and the manager Knutsen OAS Shipping emphasize operational quality. The company's fleet consists of modern vessels designed for secure, environmentally safe, and efficient operation. The vessels are continuously maintained and upgraded to meet with the demands and expectations from both authorities and employers. The Company and the manager allocate considerable resources to quality control, and there are strict requirements to safety and the operational systems of the vessel.

Knutsen OAS Shipping has a policy to minimize pollution to air and sea from the operations and has established a continuous program to improve environmental impact from the operations. The Board of Directors considers the working conditions as satisfactory.

Future prospects

All the LNG vessels, controlled by the company together with Knutsen LNG AS, are secured with long term contracts to first-class charterers. The Board of Directors has every reason to believe that the company's future prospects are satisfactory.



Haugesund, 10 May 2022


Trond Mohr
Chairman



Norspan LNG Holding AS

Profit & Loss Account

Numbers in USD:

	<u>Note</u>	2021	2020
<u>Operating Income</u>			
<i>Total Operating income</i>		<u>0</u>	<u>0</u>
<u>Operating Expenses</u>			
Andre driftskostnader	8	<u>7 869</u>	<u>13 334</u>
<i>Total Operating Expenses</i>		<u>7 869</u>	<u>13 334</u>
<i>Operating Result</i>		<u>-7 869</u>	<u>-13 334</u>
<u>Financial Income and Expenses</u>			
Financial income	4	595 068	610 890
Foreign exchange gain/loss		-478	322 111
Financial expenses	4	-588	-595
<i>Net Financial Items</i>		<u>594 002</u>	<u>932 406</u>
<i>Result before taxes</i>		<u>586 133</u>	<u>919 072</u>
<i>Result for the year</i>		<u>586 133</u>	<u>919 072</u>
To other equity		586 133	919 072



Norspan LNG Holding AS
Balance Sheet as of 31. December

Numbers in USD:			
<u>EIENDELER</u>	<u>Note</u>	2021	2020
<u>Fixed Assets</u>			
Investments in associated entities	3	52 975 919	52 975 919
Loans to associated companies	5	921 441	877 509
Loans to group companies	5	2 240 934	308 944
<i>Total Fixed Assets</i>		<u>56 138 294</u>	<u>54 162 372</u>
<u>Current Assets</u>			
Other short-term receivables		7 569 044	8 958 438
Bank deposits	2	13 633	14 250
<i>Total Current Assets</i>		<u>7 582 677</u>	<u>8 972 688</u>
TOTAL ASSETS		<u>63 720 971</u>	<u>63 135 059</u>



Norspan LNG Holding AS

Balance Sheet as of 31. December

Numbers in USD:

<u>Shareholders Equity and Liabilities</u>	<u>Note</u>	2021	2020
Equity			
Share capital	6, 7, 9	33 358 426	33 358 426
Share premium	6	18 340 197	18 340 197
<i>Total capital paid-in</i>		<u>51 698 623</u>	<u>51 698 623</u>
Other equity		9 322 347	11 436 214
<i>Total Shareholders' Equity</i>	6	<u>61 020 971</u>	<u>63 134 837</u>
Long Term Debt			
Current Liabilities			
Group contribution	5	2 700 000	0
Other current liabilities	5	0	222
<i>Total Current Liabilities</i>		<u>2 700 000</u>	<u>222</u>
<i>SHAREHOLDERS' EQUITY AND LIABILITIES</i>		<u>63 720 971</u>	<u>63 135 059</u>

Haugesund, 10 May 2022

The board of Norspan LNG Holding AS

Trond Moln

chairman of the board



Norspan LNG Holding AS

CASHFLOW STATEMENT

Numbers in USD	2021	2020
<u>Cash from operating activities</u>		
Profit before tax	586 133	919 072
Profit /loss from sale of financial assets	0	0
Write downs	0	0
TOTAL FLOW FROM OPERATIONS	586 133	919 072
Change in debtors, creditors and other accruals	1 389 172	-169 804
Net cash flow from operations	1 975 305	749 268
<u>Cash from investment activities</u>		
Investment in shares	0	0
Net change in long-term associated loans/debt	-43 932	-354 049
Change in long-term intercompany loan	-1 931 990	1 605 246
Sale of shares	0	0
NET FLOW FROM INVESTMENT	-1 975 922	1 251 197
<u>Cash from financing activities</u>		
Group contribution		-2 000 000
NET FLOW FROM FINANCING ACTIVITIES	0	-2 000 000
Net cashflow for the year	-617	465
+ Cash balance per 1.1	14 250	13 785
= Cash Balance per 31.12.	13 633	14 250



Norspan LNG Holding AS

Notes to the Financial Statement 31.12.2021

1 Accounting Principles

The financial statement is prepared in accordance with the fundamental accounting principles as laid out by the Norwegian Accounting Act of 1998 and generally accepted accounting standards.

Current Assets/Current Liabilities

Fixed assets are intended for long-term ownership and use. Other assets are classified as current assets. Short-term liabilities are due within one year or tied to the operation of the vessel. Other liabilities are classified as long-term liabilities.

Current assets are valued at the lower of cost and fair value. Short-term liabilities are recorded at nominal value at the time of the entering.

The fixed assets are valued to the lowest of the depreciated value and the market value unless the fall in value is assumed to be temporary. Long-term debt is stated at nominal value.

Tax

The tax expense in the financial statements consists of taxes payable and changes in deferred taxes.

Companies taxed under The Norwegian Tonnage Tax Regime are not taxed on its net operating profit. Taxation under the tonnage tax regime requires compliance to stringent requirements, and voluntary or compulsory exit from the regime will result in taxation of net profits based on ordinary taxation. Net financial income is taxed on a current basis (22%).

Deferred tax is calculated using the liability method at 22% of all temporary differences between the taxable value of assets and liabilities and their booked amounts at the end of the accounting year. Any temporary differences that may increase or decrease taxes that can be legally offset and are intended to be settled net are recorded net.

Deferred tax is calculated for assets and liabilities for which future realization will lead to payable tax.

Deferred tax assets are recognized to the extent that it's probably that adequate taxable profit will be generated to recover the tax asset. Anticipated utilization of tax losses are not discounted when calculating the deferred tax asset.

Tonnage tax paid under the tonnage tax regime is classified as operational expenses.

Interests in jointly controlled entities / associated companies

Interests in jointly controlled entities / associated companies are presented at cost method in the accounts.

Receivables

Accounts receivable and other receivable are recorded at nominal value less provision for doubtful debts. Provision for losses is made on the basis of an individual assessment of the receivables.



Transactions in Foreign Currency

Based on the Economic environment of the Company, both the functional and the reporting currency is USD.

Income and expenditure in foreign currency are converted with the exchange rate at the time of the transaction.

All current assets and current liabilities in foreign currency are registered at the rate of exchange as per 31.12.
Realised foreign exchange gain and loss are registered as financial items.

Realized and unrealized profit and loss on foreign exchange are recorded as financial income / expenses.

2 Bank deposit

The company doesn't have restricted cash per 31.12.

3 Investments in jointly controlled entities and associates

The company owns 50 % of Norspan LNG AS, 50 % of Norspan LNG V AS, 50 % of Norspan LNG VI AS, 50 % of Norspan LNG VII AS. In accounting the share is presented under the cost method.

	Share capital	Voting share	Number of shares	Face value	Result for the year (USD)	Equity (USD)
Norspan LNG AS	200 000	50,00 %	500	200	5 611 801	42 657 903
Norspan LNG V AS	100 000	50,00 %	500	100	3 188 473	27 795 494
Norspan LNG VI AS	100 000	50,00 %	500	100	2 521 095	29 271 453
Norspan LNG VII AS	100 000	50,00 %	500	100	1 221 330	31 866 649

All of the companies have registered office Smedasundet 40, 5529 Haugesund.

	Historical cost
Norspan LNG AS	13 577 513
Norspan LNG V AS	14 032 703
Norspan LNG VI AS	11 844 929
Norspan LNG VII AS	13 520 773
Sum	<u>52 975 919</u>
Write downs	
Book Value 31.12.2021	<u>52 975 919</u>



4 Financial Income and -Expenses

Financial Income:	2021	2020
Interest income group companies	100 469	73 177
Reversal write-downs	0	0
Other interest income	494 599	537 714
Gain on sale of shares	0	0
Total financial income	595 068	610 890

Financial expenses:	2021	2020
Interest expenses	0	0
Loss on sale of shares	0	0
Other financial expenses	588	595
Total financial expenses	588	595

5 Receivables and liabilities - intercompany and associated companies

Interest is calculated on all intercompany accounts in accordance with the loan agreements. Norspan LNG Holding AS receivables and liabilities are due in 1 year and forward, but settlement is usually within 5 years.

<u>Loans to associated companies</u>	2021	2020
Norspan LNG AS	581 665	553 933
Norspan LNG V AS	339 776	323 577
	921 441	877 509

<u>Loans to group companies</u>	2021	2020
Norspan Gas Carriers AS	2 240 934	308 944

<u>Short-term payable to group companies</u>	2021	2020
Norspan Gas Carriers AS group contribution	2 700 000	

6 Equity

Specification of the equity per 31.12.

	<u>Share capital</u>	<u>Share premium</u>	<u>Other equity</u>	<u>Total equity</u>
Equity 01.01.	33 358 426	18 340 197	11 436 214	63 134 837
Result for the year	0	0	586 133	586 133
Group contribution	0	0	-2 700 000	-2 700 000
Equity 31.12.	33 358 426	18 340 197	9 322 347	61 020 971

7 Share capital

Share capital consists of

	Number of shares	Face value (NOK)	Balance post (NOK)
A-shares	1 000	100 000	100 000 000

The shareholders of the company are per 31.12.

	Ordinary shares	Ownership %	Voting share
Norspan Gas Carriers AS	1 000	100 %	100 %



8 Remuneration

The company have not paid salary or any other remuneration, nor given any loan or guarantees to the managing director, any leading person or board members during the year.

Auditors remuneration (VAT not incl):	2021	2020
Audit	5 212	6 404
Tax advice	0	0
Other services besides audit	0	0
Total	5 212	6 404

9 Shares Owned by Board Members and Affiliates

Trond Mohn controls through Norspan Gas Carriers AS 100% of the company.
Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund.

10 Employees

The company has no employees and thereby no pension liabilities (under the OTP regulation). Knutsen OAS Shipping AS manages the Company in accordance with a separate management agreement



11 Tax

The company has entered into the Norwegian Tonnage Tax regime with effect from 1.1.2017.

The company is taxed based on the shipping tax regime. This means that companies are not taxed on the basis of its operating income. However it is calculated an annual tax of 22% on the company's net financial income.

The company should meet certain requirements to be within the scheme, such as only ownership of ship/ shares in the shipping companies, and only own certain types of financial assets.

Below is a specification of the temporary differences at the end of the financial year.

Deferred tax asset is not recognised due to uncertainty of future sufficient taxable income with in the tonnage tax regime to utilize the deferred tax asset.

	<u>2021</u>	<u>Change</u>	<u>2020</u>
Loss carried forward	-1 796 309	774 206	-2 570 515
Basis for deferred tax (benefit)	-1 796 309	774 206	-2 570 515
Deferred tax (benefit)	-395 188	170 325	-565 513
Deferred tax (benefit) booked	0	0	0
Taxable result tonnage tax scheme:			
	<u>2021</u>	<u>2020</u>	
Net financial items	586 133	919 072	
Currency effect on profit/loss before tax	351 187	-288 379	
Non-taxable currency gain	-265 644	31 118	
Non-deductible interest	0	0	
Non-deductible impairment and losses	0	0	
Increased income due to high equity	15 606	20 088	
Taxable income before loss carried forward	687 282	681 898	
Currency effect loss carried forward	86 924	-100 030	
Change in loss carried forward	774 206	581 868	
Taxable income	0	0	
Tax payable	0	0	
Change in deferred tax	0	0	
Tax expense	0	0	



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www.ey.no
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INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Norspan LNG Holding AS

Opinion

We have audited the financial statements of Norspan LNG Holding AS (the Company), which comprise the balance sheet as at 31 December 2021, the profit & loss account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as of 31 December 2021 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 8th June 2022
ERNST & YOUNG AS

The auditor's report is signed electronically

Trine Hansen Bjerkvik
State Authorised Public Accountant (Norway)

Independent auditor's report - Norspan LNG Holding AS 2021

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TRINE HANSEN BJERKVIK

Statsautorisert revisor

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Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 31.01.2014	Vår dato 11.02.2014
Telefon 22078139	Deres referanse Geir Tore Henriksen	Vår referanse 2014/84494

TS SHIPPING INVEST AS
Postboks 2017
5504 HAUGESUND

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

— Det vises til deres brev av 31. januar 2014 der det søkes om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk språk på vegne av;

Knutsen LNG AS	org. nr. 913 018 664
Norspan LNG IX AS	org. nr. 912 745 414
Norspan LNG XI AS	org. nr. 913 018 087
Norspan LNG X AS	org. nr. 912 745 449
Umoe LNG AS	org. nr. 913 018 141
KNOT Shuttle Tankers 23 AS	org. nr. 913 154 576
KNOT Shuttle Tankers 22 AS	org. nr. 812 818 252

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Bakgrunn

De overnevnte selskapene er eid 50 % av TS Shipping Invest AS og 50 % av NYK Logistics Holding (Europe) B.V. som er hjemmehørende i Nederland. TS Shipping Invest AS med en rekke datterselskaper har i tidligere vedtak fått dispensasjon fra kravet om utarbeidelse av årsregnskap og årsberetning på norsk språk. Selskapene driver virksomhet innen shippingbransjen som er en global bransje hvor engelsk primært benyttes ved kommunikasjon med omverden. Selskapene benytter også engelsk som arbeidsspråk internt. Brukerne av regnskapene er hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften. Styrene i selskapene har medlemmer som ikke er norskspråklige. De norske versjonene av årsregnskapet utarbeides kun for å tilfredsstille regnskapsloven.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan*

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være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er 50 % eid av et selskap som er innvilget dispensasjon og 50 % av et nederlandsk selskap. Selskapene opererer i en global bransje hvor engelsk primært benyttes. Arbeidsspråk er også engelsk. Videre er det vektlagt at styrene i selskapene har medlemmer som ikke er norskspråklige.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad

seniorrådgiver

Rettsavdelingen, foretaksskatt

Skattedirektoratet

Torstein Kinden Helleland