



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 984 616 813
Organisasjonsform: Aksjeselskap
Foretaksnavn: KNUTSEN KYST LNG AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Peter Myklebust Opsal
Dato for fastsettelse av årsregnskapet: 26.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 28.04.2026



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Gain sale of vessel			125 929 962
Sum inntekter			125 929 962
Kostnader			
Other operating expenses	1, 2	19 381	295 688
Administration			326 588
Sum kostnader		19 381	622 276
Driftsresultat		-19 381	125 307 686
Finansinntekter og finanskostnader			
Financial income	3		52 723
Foreign exchange gain/loss		4 652	13 163 521
Sum finansinntekter		4 652	13 216 244
Financial expenses	3	29 620	688 695
Sum finanskostnader		29 620	688 695
Netto finans		-24 968	12 527 549
Resultat før skattekostnad		-44 348	137 835 235
Taxes	4	1 430 939	1 512 917
Årsresultat		-1 475 287	136 322 318
Årsresultat etter minoritetsinteresser		-1 475 287	136 322 318
Totalresultat		-1 475 287	136 322 318



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	5	10 035 812	10 035 812
Sum finansielle anleggsmidler		10 035 812	10 035 812
Sum anleggsmidler		10 035 812	10 035 812
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables			32 944
Intercompany receivables		13 465	1 149 087 938
Sum fordringer		13 465	1 149 120 882
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents			246 113
Sum bankinnskudd, kontanter og lignende			246 113
Sum omløpsmidler		13 465	1 149 366 995
SUM EIENDELER		10 049 277	1 159 402 807
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital 500 kr 1000		500 000	500 000
Annen innskutt egenkapital		1 999 423	1 999 423
Sum innskutt egenkapital		2 499 423	2 499 423
Opptjent egenkapital			



Balanse

Beløp i: NOK	Note	2024	2023
Other equity		4 812 805	1 155 382 853
Sum opptjent egenkapital		4 812 805	1 155 382 853
Sum egenkapital	6, 7, 8	7 312 227	1 157 882 276
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Tax payable		1 430 939	1 512 917
Kortsiktig konserngjeld		1 304 993	6 399
Other current liabilities		1 117	1 215
Sum kortsiktig gjeld		2 737 049	1 520 531
Sum gjeld		2 737 049	1 520 531
SUM EGENKAPITAL OG GJELD		10 049 277	1 159 402 807



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 698299

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Brønnøysundregistrene, 04.08.2025



Organisasjonsnr: 984 616 813
KNUTSEN KYST LNG AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
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Totalresultat		-1 475 287	136 322 318



Organisasjonsnr: 984 616 813
KNUTSEN KYST LNG AS

BALANSE

Beløp i: NOK	Note	2024	2023
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Immaterielle eiendeler			
Finansielle anleggsmidler			
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Omløpsmidler			
Varer			
Fordringer			
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Bankinnskudd, kontanter og lignende			
Cash and cash equivalents			246 113
Sum bankinnskudd, kontanter og lignende			246 113
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SUM EIENDELER		10 049 277	1 159 402 807
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital 500 kr 1000		500 000	500 000
Annen innskutt egenkapital		1 999 423	1 999 423
Sum innskutt egenkapital		2 499 423	2 499 423
Opptjent egenkapital			
Other equity		4 812 805	1 155 382 853
Sum opptjent egenkapital		4 812 805	1 155 382 853
Sum egenkapital	6, 7, 8	7 312 227	1 157 882 276
Sum langsiktig gjeld		0	0



Kortsiktig gjeld		
Tax payable	1 430 939	1 512 917
Kortsiktig konserngjeld	1 304 993	6 399
Other current liabilities	1 117	1 215
Sum kortsiktig gjeld	2 737 049	1 520 531
Sum gjeld	2 737 049	1 520 531
SUM EGENKAPITAL OG GJELD	10 049 277	1 159 402 807



Organisasjonsnr: 984 616 813
KNUTSEN KYST LNG AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Knutsen Kyst LNG AS

Profit & Loss Account

	Note	2024	2023
<u>Other Income</u>			
Gain sale of vessel		0	125 929 962
<u>Operating Expenses</u>			
Other operating expenses	1, 2	19 381	295 688
Administration		0	326 588
<i>Total Operating Expenses</i>		<u>19 381</u>	<u>622 276</u>
<i>Operating Result</i>		<u>-19 381</u>	<u>125 307 686</u>
<u>Financial Income and Expenses</u>			
Financial income	3	0	52 723
Foreign exchange gain/loss		4 652	13 163 521
Financial expenses	3	-29 620	-688 695
<i>Net Financial Items</i>		<u>-24 968</u>	<u>12 527 549</u>
<i>Result before taxes</i>		<u>-44 348</u>	<u>137 835 235</u>
Taxes	4	-1 430 939	-1 512 917
<i>Result for the year</i>		<u>-1 475 287</u>	<u>136 322 318</u>



Knutsen Kyst LNG AS
Balance Sheet as of 31. December

<u>EIENDELER</u>	Note	2024	2023
<u>Fixed Assets</u>			
Investments in associated entities	5	10 035 812	10 035 812
<i>Total Fixed Assets</i>		<u>10 035 812</u>	<u>10 035 812</u>
Other short-term receivables		0	32 944
Intercompany receivables		13 465	1 149 087 938
Cash and cash equivalents		0	246 113
<i>Total Current Assets</i>		<u>13 465</u>	<u>1 149 366 995</u>
<i>TOTAL ASSETS</i>		<u>10 049 277</u>	<u>1 159 402 807</u>

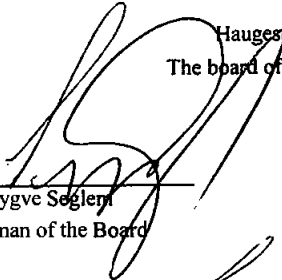


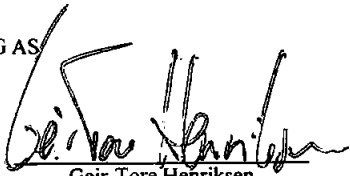
Knutsen Kyst LNG AS
Balance Sheet as of 31. December

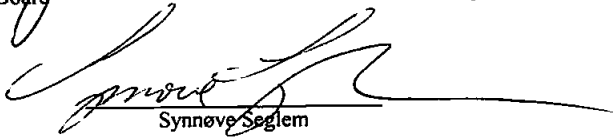
<u>Shareholders Equity and Liabilities</u>	Note	2024	2023
<u>Equity</u>			
Share capital 500 kr 1000		500 000	500 000
Other paid-up equity		<u>1 999 423</u>	<u>1 999 423</u>
<i>Total capital paid-in</i>		<u>2 499 423</u>	<u>2 499 423</u>
Other equity		<u>4 812 805</u>	<u>1 155 382 853</u>
<i>Total Shareholders' Equity</i>	6, 7, 8	<u>7 312 227</u>	<u>1 157 882 276</u>
<u>Current Liabilities</u>			
Tax payable		1 430 939	1 512 917
Intercompany payables		1 304 993	6 399
Other current liabilities		<u>1 117</u>	<u>1 215</u>
<i>Total Current Liabilities</i>		<u>2 737 049</u>	<u>1 520 531</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		<u>10 049 277</u>	<u>1 159 402 807</u>

Haugesund, 19 June 2025

The board of Knutsen Kyst LNG AS


Trygve Seglem
Chairman of the Board


Geir Tore Henriksen
Board member


Synnøve Seglem
Board member



KNUTSEN KYST LNG AS

Notes to financial statements 31.12.2024

Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small businesses in Norway.

Current Assets/Current Liabilities

Fixed assets are intended for long-term ownership and use. Other assets are classified as current assets. Short-term liabilities are due within one year or tied to the operation of the vessel. Other liabilities are classified as long-term liabilities.

Current assets are valued at the lower of cost and fair value. Short-term liabilities are recorded at nominal value at the time of the entering.

The fixed assets are valued to the lowest of the depreciated value and the market value unless the fall in value is assumed to be temporary. Long-term debt is stated at nominal value.

Going concern

The financial accounts are made on a going concern basis. The Board of Directors confirms the conditions for continued operation. The Board of Directors is of the opinion that the financial statements give a true and fair reflection of the company's assets and liabilities as well as financial strength and profitability.

Tax

The tax expense includes both the tax payable and changes in deferred tax. The Norwegian shipping tax regime was changed with effect from 01.01.07, which implies that shipping companies are no longer taxed on basis of operating income.

The company is taxed based on shipping taxation scheme. Regardless of the company's results tonnage tax is imposed. Tonnage tax is classified as an operating expense.

Interests in a limited partnership

Interests in a limited partnership are presented under the cost method in accounting. As a result, the company's share of income is not included in net income.

Transactions in Foreign Currency

All current assets and current liabilities in foreign currency are registered at the rate of exchange as per 31.12.

Realised and unrealised foreign exchange loss are recorded under financial items. Foreign exchange gain is recorded as a financial income when actually realised.



1 Remuneration

Auditors' fee recorded to the Profit & Loss account was NOK 0 for auditing services (NOK 0 in 2023).

The company have not paid salary or any other remuneration, nor given any loan or guarantees to the managing director, any leading person or board members during the year.

2 Employees

The company has no employees and thereby no pension liabilities (under the OTP regulation). Knutsen OAS Shipping AS manages the Company in accordance with a separate management agreement.

3 Financial Income and -Expenses

	<u>2024</u>	<u>2023</u>
Financial Income:		
Other interest income	0	52 723
	0	52 723
Financial Expenses:		
Interest expenses to group company	0	669 040
Other interest expenses	28 900	2 140
Other financial expenses	720	17 515
	<u>29 620</u>	<u>688 695</u>

4 Tax

The company is taxed based on shipping taxation scheme. Its operating result will no longer be taxable. An ordinary tax of 22 % will be estimated on basis of the companies net financial income. At the same time for the companies within scheme the tonnage tax is calculated, the tonnage tax in 2024 is NOK 1117 (NOK 1215 in 2023).

Several requirements are outlined for a company to be governed by the scheme such as no direct employees, only owning vessels or shares in shipping companies and only certain types of financial assets.

Temporary differences related to financial items are netted towards calculation of deferred tax/tax benefits, i.e. 22% of net temporary differences. The financial treatment follows the general accounting principles for capitalising of such items.

Specification of deferred tax basis:

	<u>31.12.2024</u>	<u>Change</u>	<u>31.12.2023</u>
Total temporary differences	0	0	0
Deferred tax (benefit) calculated	0	0	0
Deferred tax/asset	0	0	0

Deferred tax assets related to losses carried forward are only recognized to the extent that there is convincing evidence that these will be utilized in the future.



	2024	2023
Tax cost		
Net Financial Items	-24 968	12 527 548
Percentage of taxable income in the underlying LP	-148 937	-11 637
Non-tax deductible interest cost	28 900	7 720
Non-tax deductible currency gain/loss	-58	-109 747
Addition for high equity	6 649 334	6 615 087
Taxable financial result	6 504 271	19 028 972
Loss carried forward	0	-12 152 078
Taxable result	6 504 271	6 876 894
Tax payable, 22%	1 430 939	1 512 914
Change in deferred tax	0	0
Tax cost	1 430 939	1 512 914

5 Investment in Knutsen Kyst LNG KS

The Company owns 34 % of Knutsen Kyst LNG KS where the company is a general partner. This is the company's only activity. As a general partner the company is liable for the entire limited liability company's debt.

In accounting the share is presented under the cost method. As a result, the company's share of income is not included in net income.

	Total share capital	Ownership voting share	Equity 31.12	Result of the year	Book value
Knutsen Kyst LNG KS	24 500 000	34 %	37 077 287	-5 048 702	10 035 812

6 Equity

Specification of the equity per 31.12.

	Share capital	Other paid-inn capital	Other equity	Total equity
Equity 1.1	500 000	1 999 423	1 155 376 030	1 157 875 453
Group contribution	0	0	-1 149 087 938	-1 149 087 938
Result for the year	0	0	-1 475 287	-1 475 287
Equity 31.12.	500 000	1 999 423	4 812 805	7 312 228

All shares are owned by Knutsen LNG AS.



7 Shares Owned by Board Members and Affiliates

Trygve Seglem controls through TS Shipping Invest AS 100 % of the company.

8 Share capital

Share capital consists of

	Number of shares	Face value (NOK)	Balance post
A-shares	500	1 000	500 000

The shareholders of the company are per 31.12.

	Ordinary shares	Ownership %	Voting share
Knutsen LNG AS	500	100 %	100 %



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with confidence

Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, NO-5006 Bergen
Postboks 6163, NO-5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.com/no
Medlemmer av Den norske revisorforening

To the General Meeting in Knutsen Kyst LNG AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Knutsen Kyst LNG AS (the Company), which comprise the balance sheet as at 31 December 2024, the profit & loss account for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matters

The financial statements for the year ended 31 December 2023 were not audited, nor were the comparative figures. Our opinion is not qualified in respect of this matter.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.



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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 25 June 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Trine Hansen Bjerkvik
State Authorised Public Accountant (Norway)



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

BJERKVIK, TRINE HANSEN

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5990-4-2269617

IP: 147.161.xxx.xxx

2025-06-25 19:12:22 UTC



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- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

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Other matters

The financial statements for the year ended 31 December 2023 were not audited, nor were the comparative figures. Our opinion is not qualified in respect of this matter.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.



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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 25 June 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Trine Hansen Bjerkvik
State Authorised Public Accountant (Norway)



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BJERKVIK, TRINE HANSEN

Statsautorisert revisor

På vegne av: Ernst & Young AS

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Skattedirektoratet

Saksbehandler Jan Hoelstad	Deres dato 11.05.2011	Vår dato 19.05.2011
Telefon 22077325	Deres referanse Jørn Knutsen	Vår referanse 2011/327976

Ernst & Young AS
Postboks 6163, Postterminalen
5892 BERGEN

Dispensasjon fra kravet om utarbeidelse av årsregnskap og årsberetning på norsk

Det vises til deres brev av 11. mai 2011. Skattedirektoratet innvilget i vedtak 09/867030 av 2. juni 2010, TS Shipping Invest AS samt en rekke navngitte datterselskap, dispensasjon fra kravet om å utarbeide årsregnskap og -beretning på norsk språk. Konsernet ønsker nå å søke om samme dispensasjon for ytterligere et antall selskap som inngår i konsernet. Dette gjelder:

• Knutsen Ballastvann AS	org. nr: 992 593 830
• Knutsen Ballastvann IS*	reg. nr: 90 064 606
• Knutsen Kjemikalie Tanker AS	org. nr: 953 058 707
• Knutsen Kjemikalie Tanker II AS	org. nr: 955 298 195
• Knutsen Kjemikalie Tanker III AS	org. nr: 976 747 712
• Knutsen Kjemikalie Tanker IV AS	org. nr: 982 741 041
• Knutsen Kjemikalie Tankers V AS	org. nr: 983 452 949
• Knutsen Kyst LNG AS	org. nr: 984 616 813
• Knutsen Marine Services AS	org. nr: 988 902 365
• Knutsen OAS Management AS	org. nr: 990 689 113
• Knutsen OAS Crewing AS	org. nr: 896 116 452
• Knutsen OAS Offshore AS	org. nr: 981 532 406
• Knutsen Pressurized Natural Gas AS	org. nr: 883 989 252
• Knutsen Pressurized Natural Gas KS*	org. nr: 983 989 292
• Knutsen Product Tankers AS	org. nr: 883 453 042
• Knutsen VOC AS	org. nr: 983 521 878
• Knutsen VOC KS**	org. nr: 983 521 932
• Seglem Shipping	org. nr: 892 078 122
• TS Shipping Invest LNG Holding AS	org. nr: 985 772 444

Alle selskapene er eid 100 % med unntak av selskapene merket med * som er eid 89 %, og ** som er eid 77 %. Øvrige eierandeler i disse selskapene er eid av enkelte ansatte i TS Shipping Invest konsernet.

Postadresse Postboks 9200 Grønland 0134 Oslo For elektronisk henvendelse se www.skatteetaten.no	Besøksadresse Se www.skatteetaten.no Org. nr: 996250318 www.skatteetaten.no	Sentralbord 800 80 000 Telefaks 22 17 08 60
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**Søknad:**

Fra deres brev gjengis:

”TS Shipping Invest AS ønsker å omfatte flere av selskapene i konsernet til å kunne utarbeide regnskaper og årsberetning på engelsk fra og med regnskapsåret 2010. Alle selskapene i konsernet er norske selskaper som driver virksomhet innen internasjonal shipping. Selskapene og konsernet har engelsk som arbeidsspråk inklusive datterselskaper. Denne søknad omfatter en rekke komplementarer, management selskaper og selskaper som driver teknologiutvikling i tilknytning til shippingvirksomheten.

Brukerne av regnskapene hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften (ansatte, kunder, leverandører etc.). Kunder og leverandører og andre brukere har engelsk som sitt naturlige språk/forretningsspråk. Aksjonærstrukturen er begrenset, og for de fleste selskapene kontrollerer TS Shipping Invest 100 % av aksjene, mens for noen selskaper er ansatte i TS Shipping Invest konsernet representert med beskjedne eierposter.”

Skattedirektoratets vurdering og konklusjon

Etter regnskapsloven § 3-4 tredje ledd skal ”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir negativt berørt ved en eventuell dispensasjon.

De samme fakta og argument for dispensasjon foreligger i denne søknaden som ble vurdert ved innvilgelse av dispensasjon for konsernspissen og enkelte søsterselskap. Selskapenes aktivitet er knyttet til en internasjonal bransje hvor engelsk språk benyttes både internt i selskapene samt mot aksjonærer, og i kommunikasjon med eksterne forretningspartnere.




Skattedirektoratet gir på bakgrunn av en helhetsvurdering de ovenfor nevnte selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Vennligst oppgi vår referanse ved henvendelser i anledning saken.

Med hilsen


Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet


Jan Hoelstad