



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 992 102 403
Organisasjonsform: Aksjeselskap
Foretaksnavn: FLIR UNMANNED AERIAL SYSTEMS AS
Forretningsadresse: Nye Vakås vei 56
1395 HVALSTAD

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Sissel Moe
Dato for fastsettelse av årsregnskapet: 27.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 11.07.2025



Resultatregnskap

| Beløp i: NOK | Note | 2023 | 2022 |
|--|--------|--------------------|--------------------|
| RESULTATREGNSKAP | | | |
| Inntekter | | | |
| Revenue | 2,11 | 576 559 259 | 541 925 160 |
| Other Operating Income | | 862 140 | 2 698 467 |
| Sum inntekter | | 577 421 399 | 544 623 627 |
| Kostnader | | | |
| Raw materials and consumable used | 11 | 256 994 836 | 198 437 237 |
| Staff cost | 3,4,5 | 70 311 977 | 76 851 382 |
| Depreciation of fixed assets and intangible assets | 7,8 | 3 813 365 | 3 572 213 |
| Other operating expenses | 4,6,11 | 143 732 828 | 128 212 087 |
| Sum kostnader | | 474 853 006 | 407 072 919 |
| Driftsresultat | | 102 568 393 | 137 550 708 |
| Finansinntekter og finanskostnader | | | |
| Renteinntekt fra foretak i samme konsern | 11 | 3 712 664 | 4 220 410 |
| Annen renteinntekt | | 3 340 611 | 302 823 |
| Other Financial Income | | 39 461 870 | 63 583 286 |
| Sum finansinntekter | | 46 515 145 | 68 106 519 |
| Annen rentekostnad | | -321 189 | 40 080 |
| Annen finanskostnad | | 40 167 293 | 73 232 488 |
| Sum finanskostnader | | 39 846 104 | 73 272 568 |
| Netto finans | | 6 669 041 | -5 166 049 |
| Ordinært resultat før skattekostnad | | 109 237 434 | 132 384 659 |
| Skattekostnad på ordinært resultat | | 23 160 452 | 28 213 331 |
| Ordinært resultat etter skattekostnad | | 86 076 982 | 104 171 328 |
| Årsresultat | | 86 076 982 | 104 171 328 |
| Overføringer og disponeringer | | | |
| Tilleggsutbytte | | 62 639 044 | 220 512 927 |
| Transfers to/from other equity | | 23 437 938 | -116 341 599 |



Resultatregnskap

| Beløp i: NOK | Note | 2023 | 2022 |
|-----------------------------------|-------------|-------------|-------------|
| Sum overføringer og disponeringer | | 86 076 982 | 104 171 328 |



Balanse

| Beløp i: NOK | Note | 2023 | 2022 |
|---|------|--------------------|--------------------|
| BALANSE - EIENDELER | | | |
| Anleggsmidler | | | |
| Immaterielle eiendeler | | | |
| Konsesjoner, patenter, lisenser, varemerker og lignende rettigheter | 7 | 308 365 | |
| Utsatt skattefordel | 9 | 10 503 793 | 11 936 331 |
| Sum immaterielle eiendeler | | 10 812 158 | 11 936 331 |
| Varige driftsmidler | | | |
| Mavhinery and plant | 8 | 27 630 843 | 12 368 596 |
| Driftsløsøre, inventar, verktøy, kontormaskiner og lignende | 8 | 7 148 219 | 6 326 006 |
| Sum varige driftsmidler | | 34 779 062 | 18 694 602 |
| Sum anleggsmidler | | 45 591 220 | 30 630 933 |
| Omløpsmidler | | | |
| Varer | | | |
| Inventories | 10 | 125 724 137 | 54 789 210 |
| Sum varer | | 125 724 137 | 54 789 210 |
| Fordringer | | | |
| Kundefordringer | 11 | 116 419 976 | 82 478 638 |
| Andre fordringer | 11 | 7 061 154 | 12 157 379 |
| Konsernfordringer | 11 | 17 551 731 | 20 702 481 |
| Sum fordringer | | 141 032 861 | 115 338 498 |
| Bankinnskudd, kontanter og lignende | | | |
| Bankinnskudd, kontanter og lignende | 12 | 171 610 404 | 240 796 678 |
| Sum bankinnskudd, kontanter og lignende | | 171 610 404 | 240 796 678 |
| Sum omløpsmidler | | 438 367 402 | 410 924 386 |
| SUM EIENDELER | | 483 958 622 | 441 555 319 |

BALANSE - EGENKAPITAL OG GJELD



Balanse

| Beløp i: NOK | Note | 2023 | 2022 |
|-----------------------------------|------|--------------------|--------------------|
| Egenkapital | | | |
| Innskutt egenkapital | | | |
| Share Capital | 13 | 948 961 | 948 961 |
| Overkurs | 14 | 73 196 810 | 73 196 810 |
| Annen innskutt egenkapital | 14 | 32 486 473 | 28 469 413 |
| Sum innskutt egenkapital | | 106 632 244 | 102 615 184 |
| Opptjent egenkapital | | | |
| Annen egenkapital | 14 | 196 906 783 | 173 468 845 |
| Sum opptjent egenkapital | | 196 906 783 | 173 468 845 |
| Sum egenkapital | | 303 539 027 | 276 084 029 |
| Gjeld | | | |
| Langsiktig gjeld | | | |
| Annen langsiktig gjeld | | | |
| Other long term liabilities | 15 | 160 905 | 70 838 |
| Sum annen langsiktig gjeld | | 160 905 | 70 838 |
| Sum langsiktig gjeld | | 160 905 | 70 838 |
| Kortsiktig gjeld | | | |
| Leverandørgjeld | 11 | 64 642 435 | 55 926 020 |
| Betalbar skatt | 9 | 21 727 915 | 29 713 297 |
| Skyldige offentlige avgifter | | 16 012 619 | 11 785 468 |
| Annen kortsiktig gjeld | | 77 875 721 | 67 975 667 |
| Sum kortsiktig gjeld | | 180 258 690 | 165 400 452 |
| Sum gjeld | | 180 419 595 | 165 471 290 |
| SUM EGENKAPITAL OG GJELD | | 483 958 622 | 441 555 319 |



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To the General Meeting of Flir Unmanned Aerial Systems AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Flir Unmanned Aerial Systems AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Offices in:

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

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| Bergen | Haugesund | Stavanger | Ulsteinvik |
| Bodo | Knarvik | Stord | Ålesund |
| Drammen | Kristiansand | Straume | |

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Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

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We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 27 June 2024

KPMG AS

Øyvind Skorgevik
State Authorised Public Accountant
(This document is signed electronically)

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Skorgevik, Øyvind

Partner

På vegne av: KPMG AS

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FLIR Unmanned Aerial Systems AS Annual Report 2023

**Annual Report
Income Statement
Balance Sheet
Cash Flows
Notes to the Accounts
Audit Report**

Org.no.: 992 102 403



Annual Report 2023

FLIR Unmanned Aerial Systems AS («FLIR UAS» or «the Company») develops, produces, sells and supports airborne personal reconnaissance systems for professional use. The Company's main product Black Hornet with associated equipment and services are sold to defense and other government institutions globally.

FLIR UAS is a 100% owned subsidiary of Teledyne Technologies Incorporated.

Global footprint established for Black Hornet

The market for the Company's products is large and growing. Presently, FLIR UAS is the only company offering combat proven personal reconnaissance systems for professional use. The Company has established a global market presence over the last years.

Customers in the defense market requires delivery reliability and delivery precision. The Company has well established procedures for making deliveries according to customer expectations. The Company is certified according to ISO 9001:2015 and ISO 14001:2015.

The market for reconnaissance and surveillance from vehicles is developing rapidly. The Company is in discussions with several potential customers and vehicle producers regarding development of a vehicle-based surveillance and reconnaissance system based on the *Black Hornet* technology platform.

FLIR UAS has sales to customers with larger multi-year contracts with product deliveries, support, spare part deliveries and logistical services. All sales outside Norway have to be approved by the Norwegian Ministry of Foreign Affairs.

Research and Development (R&D)

The Company allocates a large share of its resources to technology and product development. The R&D department consists of senior engineers with long experience in multidisciplinary R&D programs.

FLIR UAS maintains close relations to its customers to secure that the development is according to customer requirements and specifications.

FLIR UAS' strategy for increasing its intellectual capital rights is a combination of filing patents and trademarks as well as keeping trade secrets. The Company's intellectual property rights were strengthened by new patent applications in 2023.

Financial Information (2022 numbers in brackets)

The financial statements have been prepared in accordance with Norwegian Generally Accepted Accounting Practice ("NGAAP"). The Board of Directors confirms that the financial statements are prepared under the assumption that the Company is a going concern, and that this assumption is appropriate at the date of the accounts.

Total revenues were NOK 577.4 million in 2023 (NOK 544.6 million). Sales revenue from sale of equipment, support contracts, repairs and training were NOK 576.6 million (NOK 541.9 million). Other revenue was NOK 0.9 million (NOK 2.7 million) in 2023. FLIR UAS received a NOK 28.7 million grant from the Ministry of Defense in Norway for the period 2020-2024 for development of airborne



reconnaissance and surveillance systems for use on vehicles. NOK 3.2 million of this grant is allocated to work performed by the Norwegian Defense Research Establishment (FFI). FLIR UAS recognized NOK 4.6 million as a cost reduction from this contract in 2023. The remaining grant is NOK 7.0 million per 31.12.2023.

The gross margin was 55.5% in 2023 (63.6%).

Total operating expenses were NOK 474.9 million in 2023 (NOK 407.1 million). The Company continue to hire new staff to strengthen the Company's R&D organization, commercial reach and production capacity.

Operating profit (EBIT) was NOK 102.6 million in 2023 (NOK 137.6 million).

Net income was NOK 86,076,982 in 2023. Net income of NOK 86,076,982 is transferred to Retained Earnings. The Company distributed an extraordinary dividend of NOK 62.6 million in 2023.

The Company had NOK 171.6 million in cash and liquid funds at the end of 2023 (NOK 240.8 million). Net cash from operating activities were NOK 13.7 million in 2023 (NOK 129.6 million). Net cash from investing activities were NOK -20.2 million in 2023 (NOK -11.0 million). Net cash from financing were NOK -62.6 million in 2023 (NOK 0 million).

Total assets were NOK 484.0 million (NOK 441.6 million) at the end of 2023. Total equity at the end of 2023 was NOK 303.5 million (NOK 276.1 million) which is 62.7% of total assets (62.5%).

Risk factors

The Company is exposed to several risk factors and risk management is an important part of the Company's operations. Risk is monitored and managed on a corporate level by Teledyne Technologies Incorporated. The management of FLIR UAS works closely with corporate staff at Teledyne Technologies in monitoring and managing the risk in the Company's operations.

Market risk: The Company's operations and financial performance is dependent on the development of the defense market. New products from other companies are identified and potential competitors are followed closely. The defense market is complex, protective, and demanding, but also loyal, has high budgets, and buys in large volumes.

Operational risk: FLIR UAS develops, produces, sells and supports airborne personal reconnaissance systems with advanced technology. Professional project management and well-established quality systems is important to manage and reduce operational risk.

Foreign exchange risk: FLIR UAS has a global customer base and currency fluctuations may have a significant impact on the Company's financial results. Foreign exchange risk is monitored by the corporate Treasury group. Treasury manages the foreign exchange risk by analyzing currency exposures and, if necessary, entering into offsetting hedging contracts.

Liquidity risk: The Company's strategy is to have adequate financial flexibility by a combination of revenues generated from own sales, grants, and loans.

Credit risk: The Company's customers are defense and other government authorities in NATO member countries and other countries where the Company can get export license. The credit risk is historically very limited.

Interest rate risk: The interest rate risk is related to the Company's loans and long-term financing.



Production Quality

The production processes were further improved 2023. Customers in the defense market requires delivery reliability and delivery precision. The Company has well established procedures for making deliveries according to customer expectations.

Strengthened organization

The Company headquarter with management, R&D and commercial organization is located at Hvalstad, Norway. The production site is located 55 km from the headquarter at Hønefoss, Norway.

Total number of employees in FLIR UAS were 180 at the end of 2023.

The Company has an equal opportunity policy and have ongoing activities to detect and prevent harassment according to the Equality and Discrimination Act. Of all employees, 49 full time employees (27.07%) are female. The Board of Directors has 3 men. Inclusion to the Company is about creating a work environment where all employees can contribute their full potential. Recruitment is based on skills, education and experience. Part time employees per December 2023 were 2 man and 1 woman. There are none unvoluntary part time employees. FLIR UAS offer equal conditions on parental leave with full pay compensation. Parental leave per December 2023 was 1 man. The Company have a website for reporting any violation of equality and discrimination. The reporting is anonymous and followed up accordingly. The Company prepares a statement summarizing the work performed to ensure equal opportunities and anti-discrimination for all employees in accordance with *The Equality and Anti-Discrimination Act §26*. The statement can be found on the Company's website.

Teledyne has a corporate led committee to oversee our equality, diversity and inclusion efforts. Annually there are various training programs in equality, diversity, inclusion, sexual and other unlawful harassment, and reporting of any violations of healthy working environment, run through personnel system and tracked that every employee completes these trainings. The Company is committed to building a more diverse and inclusive workplace, and we actively monitor metrics on a global basis. Our policies, processes and practices are regularly reviewed to ensure that they promote inclusively for all applicants and employees. The Company continue to focus on several activities and initiatives to actively increase diverse representation and progression. FLIR UAS advertise vacancies and strive to recruit the best possible candidate to each role.

The Board of Directors assess the working conditions to be in good order. There has not been absence from work related injuries or accidents in 2023. The absence due to sickness was 4.37% in 2023. The health and wellness of our employees is a critical component to the success of our business.

The Company's activities are assumed to have limited negative effect on the environment.

The Board of Directors and General Manager are currently and will continue to be covered under Teledyne's global Director and Officer's insurance.



Sustainability

The Company has incorporated Teledyne's corporate responsibility plan and overall culture for ethics and values into its management system. As a part of Teledyne's ethical business culture and values, we are committed to promoting sustainable business practices, respecting human rights, labor rights, environmental considerations, anti-corruption, and to be in compliance with the applicable laws and

regulations in the markets we operate. FLIR UAS regularly conduct risk and due diligence assessments to identify and address any violations of human- or labor rights, environmental conditions, or anti-corruption both internally in our company as well as our supply chain.

The company's measures to adhere to the OECD Due Diligence Guidance for Responsible Business Conduct is described through several corporate policies and reports.

Human Rights and decent working conditions

Teledyne Human Rights Policy 2022 and the *Teledyne's 2022 Corporate Social Responsibility Report* describes our commitment to respecting and promoting human rights and decent working conditions. The company requires our supply chain to comply with our standards and requirements and to adopt an approach like ours on human rights and environmental health and safety.

Environmental Considerations

Teledyne Environmental Management System Manual of November 2019 is a comprehensive document on how we recognize the importance of reducing our impact on the environment and actively work to minimize our environmental footprint. The Company has implemented internal environmental management guidelines, which include measures of energy efficiency, hazardous waste reduction, and reduction of our CO2 emissions. FLIR UAS also collaborate with our suppliers to promote sustainable procurement practices and encourage environmentally friendly alternatives in our business decisions.

Anti-Corruption

Global Code of Ethical Conduct of January 2024 and the *Teledyne anti-corruption statement of March 20, 2024* describes "The Teledyne way" which comprises Integrity, Respect, Responsibility and Citizenship. These core values and the zero tolerance for any form of corruption is known to all employees. The Company provide regular training and awareness programs on the importance of ethical business conduct and encourage employees to report any potential violations of our policy.

Reporting and Transparency

The Company is committed to transparency and transparent reporting on our business operations within our security limitations. FLIR UAS has established an annual reporting process to inform the public about our financial performance, sustainability efforts, and compliance with guidelines. FLIR UAS also conduct a thorough risk and due diligence assessment on our entire supply chain to map out and assess actual and potential negative consequences for basic human rights and decent working conditions that our company has either caused or contributed to, or which is directly linked to our business operations.



The Norwegian Transparency Act

FLIR UAS is committed to respecting all internationally recognized human rights in accordance with the UN Guiding Principles on Business and Human Rights, and specifically:

- Treating all those who work for us and those affected by our business operations fairly, without discrimination based on religion, ethnicity, language, age, disability, gender, sexual orientation, marital status, trade union membership, or political affiliation.
- Ensuring decent working conditions.
- Providing safe, healthy, and secure working conditions and decent wages.
- Opposing all forms of human trafficking, forced labor, and prohibited forms of child labor in our value chain.
- Respecting freedom of association and the right to engage in collective bargaining.

The commitment to uphold human rights and decent working conditions applies to all employees, board members, managers, hired personnel, consultants, company representatives, and anyone who performs work on behalf of or otherwise represents the Company. FLIR UAS expect suppliers,

subcontractors, and trading partners to act in line with the purpose of this policy and adhere to all internationally recognized human rights principles and fundamental labor rights described above, as well as local laws within their geographical areas, throughout the value chain. FLIR UAS perform audits of our major vendors. The declarations can be found on the Company's website.

Forward statement

The Company's strategy is to be the global leader in development, production, sale and support of airborne personal reconnaissance systems to professional users. Based on this strategy, the Company plan to continue developing its technology and launch new products to meet customer demands for airborne sensors for reconnaissance and surveillance.

The Board thanks all employees for their great efforts and valuable contribution to the results in 2023.

Hvalstad, 27 June 2024

Tord Rickard Lindvall
Chairman of the Board

Christian T. Fekete
Member of the Board/
General Manager

Edwin Roks
Member of the Board



The Norwegian Transparency Act

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Hvalstad, 27 June 2024

Tord Rickard Lindvall
Chairman of the Board

Christian T. Fekete
Member of the Board/
General Manager

Edwin Roks
Member of the Board



FLIR UNMANNED AERIAL SYSTEMS AS Income Statement (01.01-31.12)

| Amounts in NOK | Note | 2023 | 2022 |
|--|----------|----------------------|----------------------|
| Revenue | 2, 11 | 576 559 259 | 541 925 160 |
| Other operating income | | 862 140 | 2 698 468 |
| Total operating income | | 577 421 399 | 544 623 627 |
| Raw materials and consumables used | 11 | (256 994 836) | (198 437 237) |
| Staff costs | 3, 4, 5 | (70 311 977) | (76 851 382) |
| Depreciation of fixed assets and intangible assets | 7, 8 | (3 813 365) | (3 572 213) |
| Other operating expenses | 4, 6, 11 | (143 732 828) | (128 212 087) |
| Sum operating expenses | | (474 853 005) | (407 072 919) |
| Operating profit | | 102 568 394 | 137 550 708 |
| Interest received from group companies | 11 | 3 712 663 | 4 220 410 |
| Other interest income | | 3 340 611 | 302 823 |
| Other financial income | | 39 461 870 | 63 583 286 |
| Total financial income | | 46 515 145 | 68 106 519 |
| Other interest charge | | 321 189 | (40 080) |
| Other financial expense | | (40 167 293) | (73 232 488) |
| Total financial expenses | | (39 846 104) | (73 272 568) |
| Net financial items | | 6 669 041 | (5 166 049) |
| Operating result before tax | | 109 237 435 | 132 384 659 |
| Tax on ordinary result | 9 | (23 160 453) | (28 213 331) |
| Operating result | | 86 076 982 | 104 171 328 |
| Results of the year | | 86 076 982 | 104 171 328 |
| Transfers | | | |
| Transfers to/from other equity | 14 | 86 076 982 | 104 171 328 |
| Total transfers and allocations | | 86 076 982 | 104 171 328 |



FLIR UNMANNED AERIAL SYSTEMS AS Balance Sheet, 31. December 2023

| Amounts in NOK | Note | 2023 | 2022 |
|--|------|--------------------|--------------------|
| ASSETS | | | |
| Fixed assets | | | |
| Intangible fixed assets | | | |
| Concessions, patents, licenses, trademarks, etc. | 7 | 308 366 | 0 |
| Deferred tax assets | 9 | 10 503 793 | 11 936 331 |
| Total intangible fixed assets | | 10 812 158 | 11 936 331 |
| Tangible fixed assets | | | |
| Tools | 8 | 55 204 | 839 405 |
| Property, Plant and Equipment | 8 | 34 723 858 | 17 855 197 |
| Total tangible fixed assets | | 34 779 062 | 18 694 602 |
| Total fixed assets | | 45 591 221 | 30 630 933 |
| Current assets | | | |
| Inventories | 10 | 125 724 137 | 54 789 210 |
| Total stocks | | 125 724 137 | 54 789 210 |
| Receivables | | | |
| Trade debtors | 11 | 116 419 976 | 82 478 638 |
| Other short-term receivables | 11 | 24 612 885 | 32 859 860 |
| Total receivables | | 141 032 861 | 115 338 498 |
| Bank deposits and cash equivalents | 12 | 171 610 404 | 240 796 678 |
| Total current assets | | 438 367 402 | 410 924 385 |
| Total assets | | 483 958 622 | 441 555 318 |

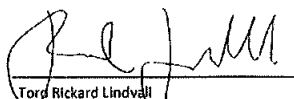


FLIR UNMANNED AERIAL SYSTEMS AS Balance Sheet 31. December 2023

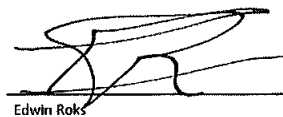
| Amounts in NOK | Note | 2023 | 2022 |
|-------------------------------------|------|--------------------|--------------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Paid-in capital | | | |
| Share capital | 13 | 948 961 | 948 961 |
| Share premium reserve | 14 | 73 196 810 | 73 196 810 |
| Other paid-in capital | 14 | 32 486 473 | 28 469 413 |
| Total paid-in capital | | 106 632 243 | 102 615 183 |
| Retained earnings | | | |
| Other equity | 14 | 196 906 783 | 173 468 845 |
| Total retained earnings | | 196 906 783 | 173 468 845 |
| Total equity | | 303 539 027 | 276 084 028 |
| Liabilities | | | |
| Other long-term liabilities | | | |
| Other long-term liabilities | 15 | 160 905 | 70 838 |
| Total long-term liabilities | | 160 905 | 70 838 |
| Current liabilities | | | |
| Trade creditors | 11 | 64 642 435 | 55 926 020 |
| Tax payable | 9 | 21 727 915 | 29 713 297 |
| Public duties payable | | 16 012 619 | 11 785 468 |
| Other short-term liabilities | | 77 875 721 | 67 975 667 |
| Total current liabilities | | 180 258 690 | 165 400 452 |
| Total liabilities | | 180 419 596 | 165 471 290 |
| Total equity and liabilities | | 483 958 622 | 441 555 318 |

Hvalstad, 27 June 2024

The board of FLIR Unmanned Aerial Systems AS


Tord Rickard Lindvall
Chairman of the board


Christian Thomas Fekete
Member of the board/General Manager


Edwin Roks
Member of the board



FLIR UNMANNED AERIAL SYSTEMS AS Balance Sheet 31. December 2023

| Amounts in NOK | Note | 2023 | 2022 |
|-------------------------------------|------|--------------------|--------------------|
| EQUITY AND LIABILITIES | | | |
| Equity | | | |
| Paid-in capital | | | |
| Share capital | 13 | 948 961 | 948 961 |
| Share premium reserve | 14 | 73 196 810 | 73 196 810 |
| Other paid-in capital | 14 | 32 486 473 | 28 469 413 |
| Total paid-in capital | | 106 632 243 | 102 615 183 |
| Retained earnings | | | |
| Other equity | 14 | 196 906 783 | 173 468 845 |
| Total retained earnings | | 196 906 783 | 173 468 845 |
| Total equity | | 303 539 027 | 276 084 028 |
| Liabilities | | | |
| Other long-term liabilities | 15 | 160 905 | 70 838 |
| Total long-term liabilities | | 160 905 | 70 838 |
| Current liabilities | | | |
| Trade creditors | 11 | 64 642 435 | 55 926 020 |
| Tax payable | 9 | 21 727 915 | 29 713 297 |
| Public duties payable | | 16 012 619 | 11 785 468 |
| Other short-term liabilities | | 77 875 721 | 67 975 667 |
| Total current liabilities | | 180 258 690 | 165 400 452 |
| Total liabilities | | 180 419 596 | 165 471 290 |
| Total equity and liabilities | | 483 958 622 | 441 555 318 |

Hvalstad, 23 June 2024

The board of FLIR Unmanned Aerial Systems AS

Tord Rickard Lindvall
Chairman of the board

Christian Thomas Fekete
Member of the board/General Manager

Edwin Roks
Member of the board



FLIR UNMANNED AERIAL SYSTEMS AS Cash Flow (01.01-31.12)

| | Note | 2023 | 2022 |
|---|------|--------------------|--------------------|
| Amounts in NOK | | | |
| Cash flows from operating activities | | | |
| Profit/loss before tax | | 109 237 435 | 132 384 659 |
| Income tax paid | | -29 713 297 | -34 901 177 |
| Ordinary depreciation | 7, 8 | 3 813 365 | 3 572 213 |
| Change in inventory | 10 | -70 934 927 | -6 740 638 |
| Change in accounts receivable | | -33 941 338 | -30 548 170 |
| Change in accounts payable | | 8 716 415 | 5 809 155 |
| Exchange rate effect | | 0 | 14 499 442 |
| Change in other accrual items | | 26 481 307 | 45 538 793 |
| Net cash flows from operating activities | | 13 658 961 | 129 614 277 |
| Cash flows from investment activities | | | |
| Payments to buy tangible assets | 8 | -19 795 037 | -10 966 763 |
| Payments to buy intangible assets | 7 | -411 154 | 0 |
| Net cash flows from investment activities | | -20 206 191 | -10 966 763 |
| Cash flows from financing activities | | | |
| Payment of dividend | 14 | -62 639 044 | 0 |
| Net cash flows from financing activities | | -62 639 044 | 0 |
| Net change in cash and cash equivalents | | -69 186 274 | 118 647 514 |
| Cash and cash equivalents at the start of the period | | 240 796 678 | 122 149 164 |
| Cash and cash equivalents at the end of the period | 12 | 171 610 404 | 240 796 678 |



Note 1 - Accounting Principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles in Norway.

Use of estimates

The management has used estimates and assumptions that have affected assets, liabilities, incomes, expenses and information on potential liabilities in accordance with generally accepted accounting principles in Norway.

Foreign currency translation

Transactions in foreign currency are translated at the rate applicable on the transaction date. Monetary items in a foreign currency are translated into NOK using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in a foreign currency are translated into NOK using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in a foreign currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognized in the income statement as they occur during the accounting period.

Revenue recognition

Revenues from the sale of goods are recognized in the income statement once delivery has taken place and most of the risk and return has been transferred.

Revenues from the sale of services are recognized in the income statement in the accounting period in which the services are rendered, by reference to stage of completion of the specific transaction and assessed on the basis of the actual service provided as a proportion of the total services to be provided.

Income tax

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Temporary differences, which are reversed or may be reversed in the same period, have been offset. Taxes payable and deferred taxes are recognized directly in equity to the extent that they relate to equity transactions.

Balance sheet classification

Current assets and short-term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities.

Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value.

Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value. Certain notes have been changed for 2022 in order to achieve consistent presentation.

Research and development

Development costs are expensed as incurred. Grants are recorded as a reduction of cost.

Property, plant and equipment

Property, plant and equipment is capitalized and depreciated linearly over the estimated useful life. Significant fixed assets which consist of substantial components with dissimilar economic life have been unbundled; depreciation of each component is based on the economic life of the component. Costs for maintenance are



expensed as incurred, whereas costs for improving and upgrading property plant and equipment are added to the acquisition cost and depreciated with the related asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realizable value and value in use. In assessing value in use, the discounted estimated future cash flows from the asset are discounted are used.

Inventories

Inventories are recognized at the lowest of cost and net selling price. The net selling price is the estimated selling price in the case of ordinary operations minus the estimated completion, marketing and distribution costs. The cost is arrived at using the FIFO method and includes the costs incurred in acquiring the goods and the costs of bringing the goods to their current state and location. For manufactured goods a proportionate share of direct and indirect variable costs as well as fixed production costs are included

Accounts receivable and other receivables

Accounts receivable and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful accounts. Provisions for doubtful accounts are based on an individual assessment of the different receivables. For the remaining receivables, a general provision is estimated based on expected loss.

Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash, bank deposits and other short term, highly liquid investments with maturities of three months or less.

Share Purchase Program

Employees of FLIR Unmanned Aerial Systems AS have received remuneration in the form of a share purchase program in Teledyne Technologies Inc. (Equity-settled transactions). The cost of the Equity-settled transactions is recognized in employee benefit expense (Note 4), together with a corresponding increase in equity (other paid in capital) over the period in which the service and, where applicable, the performance conditions are fulfilled (the vesting period).



Note 2 - Revenue

The Company has one segment - development, production and sale of nano airborne personal reconnaissance systems for professional use. The Company's main product Black Hornet with associated equipment and services is sold to defence and other government institutions.

Note 3 - Public Grants

Norwegian R&D tax credit (SkatteFUNN)

FLIR UAS received approval for an R&D tax credit from the Research Council of Norway for development of technology and products for vehicle-based surveillance and reconnaissance systems for the period 2020 through 2023. The Company booked NOK 4.75 million in tax credit for the financial year 2023. The tax credit is recorded as a reduction of underlying cost in 2023.

Development grant from the Ministry of Defence, Norway

FLIR UAS received a NOK 28.7 million grant from the Ministry of Defence in Norway for the years 2020-2024 for development of airborne nano reconnaissance and surveillance systems for use on vehicles. NOK 3.2 million of this grant is allocated to work performed by the Norwegian Defense Research Establishment (FFI). The Company recognized NOK 4.6 million as a cost reduction from this contract in 2023.

FLIR UAS total development expense for 2023 is NOK 97.9 million and NOK 101.8 million for 2022. All sales are related to self-developed products and the expected future revenue is expected to exceed total expected cost.

Note 4 - Salary and personnel costs

| Salary and personnel costs | 2023 | 2022 |
|---|-------------------|-------------------|
| Salaries | 136 202 573 | 127 703 641 |
| Employer's social security contribution on salaries, etc. | 24 494 041 | 18 973 251 |
| Pension costs | 9 678 969 | 8 023 295 |
| Other benefits | 15 811 574 | 11 386 344 |
| Reallocated to inventory cost/grants | -115 875 180 | -88 898 018 |
| Total Salary and personnel costs | 70 311 977 | 76 851 382 |
| Average full-time employees | 169 | 159 |



| Management remuneration | 2023 | 2022 |
|--------------------------------|-------------|-------------|
| Salary | 2 499 010 | 2 684 208 |
| Pension cost | 143 051 | 135 277 |

The company has not given any loans or guarantees to the General Manager or Board members. None of the Board members received compensation in 2023.

Share purchase program for employees

The company has a share program for the employees. The cost for the program is recognized in the accounting period in which the services are provided.

| Specification of Auditor's fee | 2023 | 2022 |
|---------------------------------------|----------------|----------------|
| Statutory audit fee | 537 300 | 495 000 |
| Other services | 49 500 | 45 000 |
| Total fee to auditor | 586 800 | 540 000 |

VAT is not included in the fee specified above.

Note 5 - Defined contribution plan

The Company has a pension plan that meets the requirements of the Compulsory Service Pensions Act.

This plan is a defined contribution pension plan and covers 181 employees. The Company is responsible for making an agreed contribution to the employee's pension assets. Once the contributions have been paid, there are no further payment obligations attached to the defined contribution pension, i.e. there is no liability to record in the Balance Sheet. The pension costs related to the defined contribution plans will be equal to the contributions to the employees' pension savings in the reporting period.

Pension costs associated with contribution-based pension plan amounted to NOK 9 678 969 in 2023.

Note 6 - Operating lease agreements

FLIR UAS has two building rent agreements in 2023. The expiration date for the rental agreement of Nye Vakås vei 56 is June 30, 2027 and the expiration date for the rental agreement of Flyplassveien 26 is February 28, 2029. Both rental agreement has two renewal options of five years.

| | 2023 | 2022 |
|----------------------------|------------------|------------------|
| Building rent expense | 7 419 350 | 6 953 580 |
| Total lease expense | 7 419 350 | 6 953 580 |



Note 7 - Intangible fixed assets

| | Software | Total |
|-----------------------------------|----------|----------|
| Acquisition cost at 01.01.23 | - | - |
| Additions | 411 154 | 411 154 |
| Disposals | - | - |
| Acquisition cost 31.12.23 | 411 154 | 411 154 |
| Accumulated depreciation 31.12.23 | -102 789 | -102 789 |
| Net carrying value at 31.12.23 | 308 366 | 308 366 |
| Depreciation for the year | 102 789 | 102 789 |
| Useful economic life | 1 Year | |
| Amortization plan | Linear | |

Note 8 - Fixed Assets

| | Tools | Property and plant and Equipment | Total |
|-----------------------------------|-------------|--|-------------|
| Acquisition cost at 01.01.23 | 20 781 515 | 29 602 020 | 50 383 535 |
| Additions | - | 19 795 037 | 19 795 037 |
| Disposals | - | - | - |
| Acquisition cost 31.12.23 | 20 781 515 | 49 397 057 | 70 178 572 |
| Accumulated depreciation 31.12.23 | -20 726 310 | -14 673 199 | -35 399 510 |
| Net carrying value at 31.12.23 | 55 204 | 34 723 858 | 34 779 062 |
| Depreciation for the year | 784 201 | 2 926 375 | 3 710 577 |
| Useful economic life | 3 Years | 3-10 years | |
| Amortization plan | Linear | Linear | |



Note 9 - Income tax

| Income tax expense | 2023 | 2022 |
|---------------------------------|-------------------|-------------------|
| Tax payable | 21 727 915 | 29 713 297 |
| Changes in deferred tax | 1 432 538 | -1 499 966 |
| Total income tax expense | 23 160 453 | 28 213 331 |

Tax base calculation

| | | |
|--------------------------|-------------------|--------------------|
| Profit before income tax | 109 237 435 | 132 384 659 |
| Permanent differences | -3 962 646 | -4 142 245 |
| Temporary differences | -6 511 537 | 6 818 026 |
| Tax base | 98 763 252 | 135 060 440 |

Temporary differences:

| | | |
|--------------------|--------------------|--------------------|
| Inventories | -12 938 451 | -13 364 524 |
| Non-current assets | 485 409 | -4 578 249 |
| Provisions | -35 291 471 | -36 313 276 |
| Total | -47 744 513 | -54 256 049 |

| | | |
|------------------------------------|-------------|-------------|
| Deferred tax liability (asset) 22% | -10 503 793 | -11 936 331 |
|------------------------------------|-------------|-------------|

Explanation as of why the current year's tax expense is not 22% of the profit before tax:

| | 2023 |
|--------------------------------------|-------------------|
| Profit before tax | 109 237 435 |
| 22% taxes on profit before tax | 24 032 236 |
| Permanent differences (22%) | -871 782 |
| Adjustment in tax in prior years | - |
| Calculated income tax expense | 23 160 454 |

| | |
|--------------------|--------|
| Effective tax rate | 21,2 % |
|--------------------|--------|



Note 10 - Inventories

| | 2023 | 2022 |
|------------------------|--------------------|-------------------|
| Raw materials | 103 801 030 | 39 576 098 |
| Work in progress | 10 578 651 | 7 177 085 |
| Finished goods | 11 344 455 | 8 036 027 |
| Total inventory | 125 724 137 | 54 789 210 |

Note 11 - Transactions with related parties

FLIR UAS has defined Teledyne Technologies Incorporated and subsidiaries as related parties. The company has signed loan agreements.

All the transactions have been carried out as part of the ordinary operations and at arms-length prices. All transactions FLIR UAS have with related parties are with sister companies except management fee. Management fee was charged from Teledyne FLIR LLC.

| Transactions with related parties | 2023 | 2022 |
|--|------------|------------|
| Intercompany interest income | 3 712 663 | 4 220 410 |
| Intercompany revenue from sale of goods | 1 680 155 | 971 305 |
| Intercompany revenue from sale of services | 1 704 427 | 0 |
| Intercompany expense from purchase of goods | 22 286 692 | 8 877 964 |
| Intercompany expense from other operating expenses | 1 409 307 | 4 465 482 |
| Management fee and Royalty expense | 49 104 489 | 47 465 371 |

The balance sheet includes the following receivables and payables resulting from transactions with associated companies:

| Intercompany balances | 2023 | 2022 |
|------------------------------|------------|------------|
| Other short-term receivables | 7 061 154 | 20 702 481 |
| Trade receivables | 5 277 498 | 0 |
| Trade payables | 36 611 285 | 35 933 147 |

Note 12 - Bank deposits

| | 2023 | 2022 |
|---|--------------------|--------------------|
| Employees tax deduction, deposited in a separate bank account | 7 868 215 | 5 772 446 |
| Deposits for rent and bank guarantees | 1 750 049 | 1 748 542 |
| Other bank deposits and cash | 161 992 140 | 233 275 690 |
| Total bank deposit and cash | 171 610 404 | 240 796 678 |



Note 13 - Share Capital and shareholder information

Share capital

| | Number of shares | Book value |
|-----------------|---------------------|------------|
| Ordinary shares | 4 744 803 | 948 961 |
| Total | 4 744 803 | 948 961 |

All shares have equal rights.

Shareholders

| | Shares | Ownership interest |
|-----------------------------------|-----------|-----------------------|
| FLIR Systems Trading Belgium BVRA | 4 744 803 | 100 % |
| Total number of shares | 4 744 803 | 100 % |

The headquarter of the group is Teledyne Technologies Incorporated located in Thousand Oaks, California, USA. The consolidated financial statement of the Group is prepared and disclosed at the headquarter.

Note 14 - Equity

| | Share capital | Share premium | Other paid in capital | Retained earnings | Total equity |
|------------------------|---------------|------------------|--------------------------|----------------------|--------------|
| Equity 31.12.2022 | 948 961 | 73 196 810 | 28 469 413 | 173 468 845 | 276 084 028 |
| Net profit | | | | 86 076 982 | 86 076 982 |
| Share purchase program | | | 4 017 060 | | 4 017 060 |
| Dividend* | | | | -62 639 044 | -62 639 044 |
| Equity 31.12.2023 | 948 961 | 73 196 810 | 32 486 473 | 196 906 783 | 303 539 027 |

*Distributed during 2023 by netting intercompany balances.

Note 15 - Liabilities and receivables

The company has no liability with maturity more than five years.



Skattedirektoratet

| | | |
|--|-------------------------------------|------------------------------|
| Saksbehandler Torstein Kinden Helleland | Deres dato 13.08.2015 | Vår dato 19.08.2015 |
| Telefon 22078139 | Deres referanse Christian Fekete | Vår referanse 2015/799693 |

PROX DYNAMICS AS
Postboks 22
1378 NESBRU

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Prox Dynamics AS, org. nr. 992 102 403

Vi viser til deres brev av 13. august 2015 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Prox Dynamics AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Prox Dynamics AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Prox Dynamics AS har både norske og utenlandske eiere. Prox Dynamics AS er verdensledende innen nano UAVer og har utenlandske kunder innenfor forsvar og justissektoren. Normalt er over 90 % av omsetningen utenfor Norge. Selskapet er underlagt eksportrestriksjoner og søker Utenriksdepartementet om eksporttillatelse for hvert salg utenfor Norge. Selskapet opererer i forsvarsmarkedet som er en internasjonal bransje. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Selskapet møter krav om å fremlegge årsregnskap på engelsk fra andre lands offentlige myndigheter og selskaper i forbindelse med tilbud, kontrakter, revisjoner, søknader om eksporttillatelse osv. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet har både norske og utenlandske eiere. Selskapet driver virksomhet i en internasjonal bransje. Selskapet møter krav om å fremlegge årsregnskap på engelsk fra andre lands offentlige myndigheter. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer