



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 917 117 918
Organisasjonsform: Aksjeselskap
Foretaksnavn: ADEVINTA VENTURES AS
Forretningsadresse: Akersgata 55
0180 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Malin Jansson
Dato for fastsettelse av årsregnskapet: 30.06.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 10.07.2022



Resultatregnskap

Beløp i: EUR	Note	2020	2019
RESULTATREGNSKAP			
Kostnader			
Personnel expenses	1		
Other operating expenses	1	859 000	984 000
Sum kostnader		859 000	984 000
Driftsresultat		-859 000	-984 000
Finansinntekter og finanskostnader			
Other financial income	3, 4	145 000	
Sum finansinntekter		145 000	
Other financial expenses	3, 4	498 000	438 000
Sum finanskostnader		498 000	438 000
Netto finans		-352 000	-438 000
Ordinært resultat før skattekostnad	2	-1 211 000	-1 421 000
Tax on ordinary result	2		
Ordinært resultat etter skattekostnad		-1 211 000	-1 421 000
Årsresultat		-1 211 000	-1 421 000
Årsresultat etter minoritetsinteresser		-1 211 000	-1 421 000
Totalresultat		-1 211 000	-1 421 000
Overføringer og disponeringer			
Allocated other equity	7	-1 211 000	-1 421 000
Sum overføringer og disponeringer		-1 211 000	-1 421 000



Balanse

Beløp i: EUR	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	2		
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	8	10 958 000	10 958 000
Investments in shares	9	14 894 000	7 381 000
Sum finansielle anleggsmidler		25 853 000	18 339 000
Sum anleggsmidler		25 853 000	18 339 000
Omløpsmidler			
Varer			
Fordringer			
Krav på innbetaling av selskapskapital	5		
Investeringer			
Other financial instruments	9	1 178 000	
Sum investeringer		1 178 000	
Sum omløpsmidler		1 178 000	0
SUM EIENDELER		27 031 000	18 339 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6, 7	305 000	305 000
Overkurs	7	45 305 000	45 305 000
Sum innskutt egenkapital		45 610 000	45 610 000
Opptjent egenkapital			



Balanse

Beløp i: EUR	Note	2020	2019
Other equity	7	-36 650 000	-35 440 000
Sum opptjent egenkapital		-36 650 000	-35 440 000
Sum egenkapital		8 960 000	10 170 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	2		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		45 000	58 000
Tax payable	2		
Public duties payable		32 000	49 000
Kortsiktig konserngjeld	4	17 977 000	7 988 000
Other current debt		17 000	74 000
Sum kortsiktig gjeld		18 071 000	8 169 000
Sum gjeld		18 071 000	8 169 000
SUM EGENKAPITAL OG GJELD		27 031 000	18 339 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 756168

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Brønnøysundregistrene, 30.09.2021



Organisasjonsnr: 917 117 918
ADEVINTA VENTURES AS

RESULTATREGNSKAP

Beløp i: EUR	Note	2020	2019
RESULTATREGNSKAP			
Kostnader			
Personnel expenses	1		
Other operating expenses	1	859 000	984 000
Sum kostnader		859 000	984 000
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Sum finansinntekter		145 000	
Other financial expenses	3, 4	498 000	438 000
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Ordinært resultat før skattekostnad			
Tax on ordinary result	2	-1 211 000	-1 421 000
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Overføringer og disponeringer			
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Organisasjonsnr: 917 117 918
ADEVINTA VENTURES AS

BALANSE

Beløp i: EUR

Note	2020	2019
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BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 2

Finansielle anleggsmidler

Investeringer i

tilknyttet selskap 8

10 958 000

10 958 000

Investments in shares 9

14 894 000

7 381 000

Sum finansielle

anleggsmidler

25 853 000

18 339 000

Sum anleggsmidler

25 853 000

18 339 000

Omløpsmidler

Varer

Fordringer

Krav på innbetaling av
selskapskapital 5

Investeringer

Other financial instruments 9

1 178 000

Sum investeringer

1 178 000

Sum omløpsmidler

1 178 000

0

SUM EIENDELER

27 031 000

18 339 000

BALANSE - EGENKAPITAL OG

GJELD

Egenkapital

Innskutt egenkapital

Share capital 6, 7

305 000

305 000

Overkurs 7

45 305 000

45 305 000

Sum innskutt egenkapital

45 610 000

45 610 000

Opptjent egenkapital

Other equity 7

-36 650 000

-35 440 000

Sum opptjent egenkapital

-36 650 000

-35 440 000

Sum egenkapital

8 960 000

10 170 000

Gjeld

Langsiktig gjeld

Utsatt skatt 2

Annen langsiktig gjeld



Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		45 000	58 000
Tax payable	2		
Public duties payable		32 000	49 000
Kortsiktig konserngjeld	4	17 977 000	7 988 000
Other current debt		17 000	74 000
Sum kortsiktig gjeld		18 071 000	8 169 000
Sum gjeld		18 071 000	8 169 000
SUM EGENKAPITAL OG GJELD		27 031 000	18 339 000



Organisasjonsnr: 917 117 918
ADEVINTA VENTURES AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00



Annual report for 2020
Adevinta Ventures AS
(formerly Schibsted Marketplaces Invest AS)

FINANCIAL STATEMENTS

- INCOME STATEMENT
- BALANCE SHEET
- NOTES



Revenue statement Adevinta Ventures AS

All numbers in thousands

OPERATING INCOME AND OPERATING EXPENSES	NOTE	2020 (€)	2019 (€)
Other operating expenses	1	-859	-984
Total operating expenses		-859	-984
Operating profit		-859	-984
FINANCIAL INCOME AND EXPENSES			
Other financial income	3, 4	145	0
Other financial expenses	3, 4	-498	-438
Net financial items		-352	-438
Operating result before tax	2	-1 211	-1 421
Ordinary result after tax		-1 211	-1 421
Annual net profit (loss)		-1 211	-1 421
BROUGHT FORWARD			
Allocated other equity	7	1 211	1 421
Net brought forward		-1 211	-1 421



Balance sheet Adevinta Ventures AS

All numbers in thousands

ASSETS	NOTE	2020 (€)	2019 (€)
FIXED ASSETS			
FINANCIAL FIXED ASSETS			
Investments in associated companies	8	10 958	10 958
Investments in shares	9	14 894	7 381
Total financial fixed assets		25 853	18 339
Total fixed assets		25 853	18 339
CURRENT ASSETS			
DEBTORS			
Other financial instruments	9	1 178	0
Total investments		1 178	0
Total current assets		1 178	0
Total assets		27 031	18 339



Balance sheet Adevinta Ventures AS

All numbers in thousands

EQUITY AND LIABILITIES	NOTE	2020 (€)	2019 (€)
PAID-UP EQUITY			
Share capital	6, 7	305	305
Share premium reserve	7	45 305	45 305
Total paid-up equity		45 610	45 610
RETAINED EARNINGS			
Other equity	7	-36 650	-35 440
Total retained earnings		-36 650	-35 440
Total equity		8 960	10 170
LIABILITIES			
CURRENT DEBT			
Trade creditors		45	58
Liabilities in cash pool	4	17 977	7 988
Public duties payable		32	49
Other current debt		17	74
Total current debt		18 071	8 169
Total liabilities		18 071	8 169
Total equity and liabilities		27 031	18 339

Oslo, 30.06.2021

The board of Adevinta Ventures AS


Ovidiu Cezar Solomonov
2021-07-01 08:53:29 UTC

chairman of the board


Ovasini Raman
2021-07-01 08:53:29 UTC

member of the board


Julia Guat Casademont
2021-06-30 10:21:16 UTC

member of the board



Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

During 2020 Adevinta Ventures changed its name from Schibsted Marketplaces Invest AS to Adevinta Ventures AS as agreed on the extra general meeting held 01.07.2020.

CONSOLIDATION

Adevinta Ventures AS is a subsidiary of Adevinta ASA, which prepare consolidated financial statements for the Adevinta Group. The consolidated financial statements for Adevinta ASA are available on Adevinta's website www.adevinta.com, or by contacting the group administration.

USE OF ESTIMATES

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

FOREIGN CURRENCY

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to EUR at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to EUR using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to EUR using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and depreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

SUBSIDIARIES AND ASSOCIATED COMPANIES

Subsidiaries and associated companies are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover expected losses on claims in respect of customer receivables.

SHORT-TERM INVESTMENTS

Short-term investments (shares and interests valued as current assets) are valued at the lower of acquisition cost and fair value on the balance sheet date. Dividends and other distributions received from the companies are posted to income under other financial income.



Note 1 Salary costs and benefits

Adevinta Ventures AS has not had any salary costs or benefits in 2020 and there are no such obligations.

Specification of expensed remuneration to the auditor:

	2020(€)	2019(€)
Statutory audit	7	8
Tax assistance	0	0
Other services	0	0
Total audit fees	7	8

Note 2 Tax

THIS YEAR'S TAX EXPENSE	2020(€)	2019(€)
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	0	0

Taxable income:

Ordinary result before tax	-1 211	-1 421
Permanent differences	103	311
Changes in temporary differences	0	0
Currency exchange difference	-229	73
Taxable income	-1 337	-1 037

Payable tax in the balance:

Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences :

	2020(€)	2019(€)
Accumulated loss to be brought forward	-2 314	-1 037
Cut interest deduction	0	-70
Not included in the deferred tax calculation	2 314	1 107
Basis for deferred tax assets	0	0
Deferred tax assets (22 %)	0	0

With reference to good accounting practice for small companies, deferred tax asset is not booked in the balance.

Note 3 Specification of financial items

Financial income consists of:

	2020(€)	2019(€)
Foreign exchange gains (agio)	8	0
Other financial income	43	0
Dividend from associated companies	94	0
Total	145	0

Financial expenses consist of:

	2020(€)	2019(€)
Interest expenses (cashpool)	291	100
Foreign exchange loss (disagio)	16	26
Impairment loss on shares	191	312
Total	498	438



Note 4 Cashpool

Adevinta Ventures AS's operating account with Danske Bank is included in Adevinta's cash pool arrangement. The cash pool arrangement has been established to contribute to an optimal liquidity management for the Adevinta Group.

Per 31.12.2020 Adevinta Ventures AS had a net debt of TEUR 17 977 (net debt of TEUR 7 988 at 31.12.2019) on sub-accounts in the cash pool arrangement, which are administered and owned by Adevinta ASA. Formally, this is regarded as an ordinary debt that Adevinta Ventures AS has against Adevinta ASA.

In 2020 TEUR 291 was recognised as interest expense related to the cash pool arrangement (Expense of TEUR 100 in 2019).

Note 5 Intercompany balances

Specification of current receivables

	ACCOUNTS RECEIVABLE		OTHER DEBTORS	
	2020(€)	2019(€)	2020(€)	2019(€)
Group companies	0	0	4	0
Sum	0	0	4	0

Specification of current liabilities

	OTHER CURRENT LIABILITIES		TRADE CREDITORS	
	2020(€)	2019(€)	2020(€)	2019(€)
Group companies	18 026	8 060	0	58
Sum	18 026	8 060	0	58

Note 6 Share capital

The share capital of TEUR 305 consists of 30 000 shares at EUR 10,15. All shares are owned by Adevinta Finance AS.

Note 7 Equity

	SHARE CAPITAL	SHARE PREMIUM RESERVES	OTHER EQUITY	TOTAL EQUITY
Pr. 01.01.2020 (€)	305	45 305	-35 440	10 170
Profit (loss) for the year	0	0	-1 211	-1 211
Per 31.12.2020	305	45 305	-36 650	8 960

Note 8 Associated companies

ASSOCIATED COMPANY	HEAD QUARTER	OWNERSHIP	TOTAL EQUITY RESULT (100%)	BOOK VALUE
703 Search BV	Amsterdam	32%	49 995	-11
Book value per 31.12.2020				10 958

702 Search BV have been liquidated during the year.



Note 9 Other investments

COMPANY	(€)
Speedinvest X	1 602
Homerun Technologies OY	728
Stride Capital Fund i SCSp	2 321
Atlantics Labs Growth I GmbH & Co	855
Medwing GmbH	3 000
Paul Camper GmbH	3 000
Flatfair Limited	388
Bipi Mobility	3 000
Book value per 31.12.2020	14 894

The investments have been written down with TEUR 191 in 2020 and TEUR 311 in 2019.

Adevinta Ventures AS has issued a convertible loan to Homerun Technologies OY of TEUR 825 and a convertible loan to Paul Gamper GmbH of TEUR 310. The interests related to the loans as per 31.12.2020 are of TEUR 34 for Homerun Technologies OY and TEUR 9 for Paul Gamper GmbH.

Note 10 Events after the balance sheet date

The duration and extent of the Covid pandemic and related financial, social and public health impacts are uncertain. The Covid pandemic is still affecting the world economy negatively. Adevinta is monitoring the development, including updating risk assessment and measures. In year 2020 Adevinta's business experienced reduced revenue due to the Covid pandemic although showing strong operational resilience in the Covid crisis.

Other than the matters described above, no further matters have arisen since the end of the year which have significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial periods.



Statsautoriserte revisorer
Ernst & Young AS

Dronning Eufemias gate 6, NO-0191 Oslo
Postboks 1156 Sentrum, NO-0107 Oslo

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Adevintra Ventures AS

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Adevintra Ventures AS, which comprise the balance sheet as at 31 December 2020 and the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements have been prepared in accordance with laws and regulations and present fairly, in all material respects, the financial position of the Company as at 31 December 2020 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the ethical requirements that are relevant to our audit of the financial statements in Norway, and we have fulfilled our ethical responsibilities as required by law and regulations. We have also complied with our other ethical obligations in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with law, regulations and generally accepted auditing principles in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also

- ▶ identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from



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- fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- ▶ obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control;
 - ▶ evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
 - ▶ conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern;
 - ▶ evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on other legal and regulatory requirements

Opinion on registration and documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to ensure that the Company's accounting information is properly recorded and documented as required by law and bookkeeping standards and practices accepted in Norway.

Oslo, 2 July 2021
ERNST & YOUNG AS

The auditor's report is signed electronically

Kjetil Rimstad
State Authorised Public Accountant (Norway)

Penneo Dokumentnøkkel: EYB8JLQEW-HG8NE-TA8UJ-ID7KW-2MUZQ



PENNEO

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De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Kjetil Rimstad

Statsautorisert revisor

På vegne av: Ernst & Young AS

Serienummer: 9578-5999-4-1044102

IP: 51.175.xxx.xxx

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Vår dato 29.05.2019	Din/Deres dato 13.05.2019	Saksbehandler Torstein Kinden Helleland
800 80 000 Skatteetaten.no	Din/Deres referanse Jo Christian Steigedal	Telefon 22078139
Org.nr 974761076	Vår referanse 2019/5957508	Postadresse Postboks 9200 Grønland 0134 OSLO

ADEVINTA ASA
Postboks 747 Sentrum
0106 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på norsk språk

Det vises til deres brev av 13. mai 2019 der søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Adevinta ASA	org.nr. 921 796 226
Schibsted Classified Media AS	org. nr. 981 389 107
Schibsted Marketplaces Invest AS	org. nr. 917 117 918
Marketplaces Austria Holding AS	org. nr. 921 773 692
Schibsted Marketplaces Products and Technology AS	org. nr. 990 024 480

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Adevinta ASA er morselskap i Adevinta-konsernet. Adevinta er et globalt rubrikk-konsern som driver virksomhet innenfor online rubrikkvirksomhet i 16 forskjellige land. Adevinta overtok store deler av den internasjonale rubrikkvirksomheten til Schibsted ASA gjennom en fisjon i april 2019. Adevinta ble notert på Oslo børs 10. april 2019 og har dispensasjon fra verdipapirhandelloven § 5-13 vedrørende krav til språk ved informasjonsspliktige opplysninger fra Oslo Børs. Schibsted ASA er i dag den største aksjonæren i Adevinta med en eierandel på om lag 60 %. De resterende aksjonærene består av både norske og utenlandske aksjonærer. Schibsted ASA har i dag dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk. Omsetningen til de norske konsernselskapene er i all hovedsak konsernintern. Det vesentlige av den operasjonelle virksomheten foregår utenfor Norge i utenlandske datterselskap. Arbeidsspråket er engelsk og alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk språk.



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at konsernets virksomhet er utpreget internasjonal og arbeidsspråket er engelsk. Morselskapet er innvilget dispensasjon fra kravet til å rapportere børsinformasjon på norsk språk. Konsernet er utfisjonert fra et selskap med dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk. Videre er det vektlagt at selskapene driver virksomhet i en internasjonal bransje der alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk språk.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Henning Stokke
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.