



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 920 615 724
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: AMUT S.P.A.
Forretningsadresse: Via Cameri 16
28100 NOVARA

Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Milani Piergianni
Dato for fastsettelse av årsregnskapet: 30.06.2020

Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.11.2020



Resultatregnskap

Beløp i: EUR	Note	2019	2018
RESULTATREGNSKAP			
Inntekter			
VALUE OF PRODUCTION		85 122 926	67 793 129
Sum inntekter		85 122 926	67 793 129
Kostnader			
COST OF PRODUCTION		87 817 034	74 806 874
Sum kostnader		87 817 034	74 806 874
Driftsresultat		-2 694 108	-7 013 745
Finansinntekter og finanskostnader			
Annen renteinntekt		40 313	52 392
Gain on currency		27 181	1 356
Sum finansinntekter		67 494	53 748
Annen rentekostnad		650 658	748 221
Sum finanskostnader		650 658	748 221
Netto finans		-583 164	-694 473
Ordinært resultat før skattekostnad		-3 277 272	-7 708 218
Taxes		-830 620	-1 593 330
Ordinært resultat etter skattekostnad		-2 446 652	-6 114 888
Årsresultat		-2 446 652	-6 114 888
Årsresultat etter minoritetsinteresser		-2 446 652	-6 114 888
Overføringer og disponeringer			
Disponering		-2 446 652	-6 114 888
Sum overføringer og disponeringer		-2 446 652	-6 114 888



Balanse

Beløp i: EUR	Note	2019	2018
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
R & D Costs		4 925 235	3 381 053
Installation and expansion costs		53 106	118 337
Patent rights, software and other		1 276 990	1 333 156
Licenses		79 518	191 258
Intangible assets in progress			882 032
other		27 548	34 222
Goodwill		175 864	194 587
Sum immaterielle eiendeler		6 538 261	6 134 645
Varige driftsmidler			
Net Property		5 322 312	5 542 924
Net Plant		2 571 588	2 280 648
Net Equipment		33 835	67 116
Other Net Assets		157 754	202 584
Assets in progress and advances			910 406
Sum varige driftsmidler		8 085 489	9 003 678
Finansielle anleggsmidler			
Investments		1 465 831	1 465 831
Deriv. financial instruments			65
Receivables		733 546	694 075
Sum finansielle anleggsmidler		2 199 377	2 159 971
Sum anleggsmidler		16 823 127	17 298 294
Omløpsmidler			
Varer			
Inventory		46 521 338	46 436 540
Sum varer		46 521 338	46 436 540
Fordringer			
Customer Receivables		23 415 493	15 913 997
Subsidiaries receivables		162 693	607 615



Balanse

Beløp i: EUR	Note	2019	2018
Taxes credits		3 132 230	2 399 928
Prepaid taxes		1 733 170	855 659
Other		1 189 375	1 895 779
Prepaid expenses and deferred Assets		310 518	63 988
Sum fordringer		29 943 479	21 736 966
Bankinnskudd, kontanter og lignende			
Cash		3 775 956	4 210 803
Sum bankinnskudd, kontanter og lignende		3 775 956	4 210 803
Sum omløpsmidler		80 240 773	72 384 309
SUM EIENDELER		97 063 900	89 682 603

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Capital	13 128 572	13 128 572
Overkurs	2 754 928	2 754 928
Sum innskutt egenkapital	15 883 500	15 883 500

Opptjent egenkapital

Reval reserves	2 386 315	3 565 466
REserves	1 633 804	1 633 804
Other reserves		4 935 736
Hedging res. exp.cash flows		49
Earning/(Loss) of the year	-2 446 652	-6 114 888
Sum opptjent egenkapital	1 573 467	4 020 167

Sum egenkapital	17 456 967	19 903 667
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Gjeld

Langsiktig gjeld

Annen langsiktig gjeld

Gjeld til kredittinstitusjoner	516 606	1 215 112
Operating reserves	2 708 846	2 508 045



Balanse

Beløp i: EUR	Note	2019	2018
Accrued liabilities Long term		1 645 297	1 736 232
Amount payables for payroll taxes		307 588	307 647
Other debts long term		78 582	
Sum annen langsiktig gjeld		5 256 919	5 767 036
Sum langsiktig gjeld		5 256 919	5 767 036
Kortsiktig gjeld			
Payables to banks		9 224 618	22 176 066
Leverandørgjeld		36 386 115	20 203 487
Tax debts		394 197	383 475
Payables for payroll taxes		584 875	626 276
Advance payments		26 290 679	18 942 127
Subsidiaries payables		25 483	79 199
Other debts		1 414 471	1 561 108
Deferred liabilities		29 576	40 162
Sum kortsiktig gjeld		74 350 014	64 011 900
Sum gjeld		79 606 933	69 778 936
SUM EGENKAPITAL OG GJELD		97 063 900	89 682 603



AMUT S.p.A

Headquarter in Novara – Italy, Via Cameri 16

Tax Code and Company register n. 02035500038

Italian VAT Code: IT 02035500038

Chamber of Commerce and Company register of NOVARA

Nr. R.E.A. 211294

*Financial Statement
as at 31/12/2019*

BALANCE SHEET



ASSETS	31/12/2019	31/12/2018
B) ASSETS		
I Intangible Assets		
1 Installation and expansion costs 212.536	53.106	
2 R & D Costs	4.925.235	
3 Patent rights, software and other	1.276.990	
4 Licenses	79.518	
5 Goodwill	175.864	
6 Intangible assets in progress		
7 other	27.548	
Total I	6.538.261	6.134.645
II Net Property, Plant & Equipment		
1 Net Property	5.322.312	
2 Net Plant	2.571.588	
3 Net Equipment	33.835	
4 Other Net Assets	157.754	
5 Assets in progress and advances		
Total II	8.085.489	9.003.678
III Miscellaneous Assets		
1 Investments		
a) in subsidiary companies	1.463.581	
d) in other companies	2.250	
Total 1	1.465.831	
2 Receivables		
a) From subsidiary company	371.044	
d) Other Receivables		
d bis) long-term	362.502	
Total 2	733.546	
4 Deriv. financial instruments		
Total III	2.199.377	2.159.971
TOTAL B	16.823.127	17.298.294

C) CURRENT ASSETS



I Net Inventory

1 Raw Materials		7.265.007	
2 WIP		6.804.997	
3 Custom work in progress		21.944.968	
4 Finished Goods		8.234.684	
5 Advances		2.271.682	
Total I		46.521.338	46.436.540

II Net Receivables

1 Net Customer Receivables			
a) current	23.200.300		
b) long term	215.193		
Total 1		23.415.493	
2 Subsidiaries Receivables			
a) current	4.880		
b) long term	157.813		
Total 2		162.693	
5-bis Taxes credits			
a) current	3.132.230		
Total 4-bis		3.132.230	
5-bis Prepaid Taxes		1.733.170	
5-q Other		1.189.375	
Total 5		6.054.775	
Total II		29.632.961	23.934.982

IV Total Cash

1 Banks		3.759.300	
3 Cash		16.656	
Total IV		3.775.956	4.210.803

TOT. CURRENT ASSETS

79.930.255 72.320.321

D) PREPAID EXPENSES & DEFERRED ASSETS

1 Prepaid Expenses & Deferred Assets 310.518

TOTAL PREPAID EXPENSES & DEFERRED ASSETS

310.518 63.988

TOTAL ASSETS

97.063.900 89.682.603

LIABILITIES

31/12/2019 31/12/2018



A) EQUITY		
I Capital		13128572
II Share premium Reserve		2.754.928
III Reval. reserves		2.386.315
IV Reserves		1.633.804
VI Other Reserves		
1 <i>Extraordinary reserves</i>		
2 <i>Merger surplus reserves</i>		
Total VI		
VII Hedging res. exp.cash flows		
IX Earnings/(Loss) of the year	(2.446.652)	
TOT.EQUITY		
	17.456.967	19.903.667
B) OPERATING RESERVES		
1 Termin.treatm. similar obligations		16.010
3 Other		2.692.836
TOT. OPERATING RESERVES		
	2.708.846	2.508.045
C) ACCRUED LIABILITIES – LONG		
TERM (TFR)		
	1.645.297	1.736.232
D) PAYABLES		
4 Amounts Payable to Banks		
a) current		9.224.618
b) long term		516.606
Total 4		9.741.224
6 Advance Payments		
a) current		26.290.679
Total 6		26.290.679
7 Trade Accounts Payables		
a) current		36.386.115
Total 7		36.386.115
9 Subsidiaries Payables		
a) current		25.483
Total 9		25.483
12 Tax debts		
a) current		394.197
Total 12		394.197
13 Amounts Payables for Payroll Taxes		
a) current		584.875
b.) long term	307.588	
Total 13		892.463
14 Other debts		
a) current		1.414.471
b.) long term	78.582	
Total 14		1.493.053



TOTAL PAYABLES	75.223.214	65.494.497
E) DEFERRED LIABILITIES		
1 Deferred Liabilities	29.576	40.162
TOT. DEFERRED LIABILITIES	29.576	40.162
TOTAL LIABILITIES	97.063.900	89.682.603

PROFIT & LOSS

	31/12/2019	31/12/2018
A) VALUE OF PRODUCTION		
1 Sales	82.095.730	
2 Var. Finished Goods and WIPS	865.865	
3 Var. Custom work in progress	(728.060)	
4 Assets Increase for internal works	1.625.397	
5 Other	1.263.994	
TOT. VALUE OF PRODUCTION	85.122.926	67.793.129
B) COST OF PRODUCTION		
6 Materials	(45.046.900)	
7 Services	(24.756.978)	
8 Leasing and rent from third parties	(714.456)	
9 Salary & Wages		
a) Salary & Wages	(8.448.742)	
b) Payroll Taxes	(2.722.367)	
c) Payroll Taxes - TFR	(464.866)	
e) Other costs	(225.962)	
Total 9	(11.861.937)	
10 Depreciation		
a) Intangible Assets Depreciation	(1.304.643)	
b) Property, Plant & Equipment Depreciation	(984.877)	
d) Bad Debt expenses	(1.067.443)	
Total 10	(3.356.963)	
11 Var. of materials in stock	(34.117)	
12 Other Risks accruals		
13 Other accruals	(1.000.000)	



14 Other costs	(1.045.683)	
TOT. COST OF PRODUCTION	(87.817.034)	(74.806.874)
DIFFERENCE VALUE-COSTS		
OF PRODUCTION	(2.694.108)	(7.013.745)
C) INTEREST INCOME & EXPENSE		
16 Interest (Income)		
d4) from other companies	40.313	
Total 16d)	40.313	
Total 16	40.313	
17 Interest Expense		
d) payable to other companies	(650.658)	
Total 17	(650.658)	
17-bis Loss /Gain on Currency Transaction	27 181,0	
TOT. INTEREST INCOME &		
EXPENSE	(583.164)	(694.473)
EARNING (LOSS) BEFORE TAXES	(3.277.272)	(7.708.218)
20 Taxes		
a) current	46 876,0	
b) related to previous years	0,0	
c) Anticipated and deferred taxes	(877.496)	
Total 20 Taxes	(830.620)	1.593.330
NET EARNING (LOSS)	(2.446.652)	(6.114.888)

This financial statement is consistent with the results of the accounting entries

Novara June 07th, 2020

The President of Board of Directors
Milani Piergianni