



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 923 269 711  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: DELPEN SEAFOOD AS  
Forretningsadresse: Trosterudveien 10D  
0778 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Øystein Egner  
Dato for fastsettelse av årsregnskapet: 09.02.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 05.05.2024



## Resultatregnskap

Beløp i: USD	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	7	27 271 000	27 687 000
Annen driftsinntekt	7	878 000	467 000
<b>Sum inntekter</b>		<b>28 149 000</b>	<b>28 154 000</b>
<b>Kostnader</b>			
Varekostnad		22 417 000	18 036 000
Annen driftskostnad	8	690 000	754 000
<b>Sum kostnader</b>		<b>23 107 000</b>	<b>18 790 000</b>
<b>Driftsresultat</b>		<b>5 042 000</b>	<b>9 364 000</b>
<b>Finansinntekter og finanskostnader</b>			
Annen finansinntekt	9	906 000	25 000
<b>Sum finansinntekter</b>		<b>906 000</b>	<b>25 000</b>
Annen finanskostnad	9	39 000	37 000
<b>Sum finanskostnader</b>		<b>39 000</b>	<b>37 000</b>
<b>Netto finans</b>		<b>867 000</b>	<b>-12 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>5 909 000</b>	<b>9 352 000</b>
Skattekostnad på ordinært resultat		1 457 000	2 059 000
<b>Ordinært resultat etter skattekostnad</b>		<b>4 452 000</b>	<b>7 293 000</b>
<b>Årsresultat</b>		<b>4 452 000</b>	<b>7 293 000</b>
<b>Overføringer og disponeringer</b>			
Konsernbidrag			788 000
Overføringer til/fra annen egenkapital		4 452 000	6 505 000
<b>Sum overføringer og disponeringer</b>		<b>4 452 000</b>	<b>7 293 000</b>



### Balanse

Beløp i: USD	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Andre fordringer	1	13 714 000	1 410 000
<b>Sum finansielle anleggsmidler</b>		<b>13 714 000</b>	<b>1 410 000</b>
<b>Sum anleggsmidler</b>		<b>13 714 000</b>	<b>1 410 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer	2	1 357 000	11 289 000
Andre fordringer		4 255 000	1 175 000
Konsernfordringer	3		1 000
<b>Sum fordringer</b>		<b>5 612 000</b>	<b>12 465 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		20 000	3 351 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>20 000</b>	<b>3 351 000</b>
<b>Sum omløpsmidler</b>		<b>5 632 000</b>	<b>15 816 000</b>
<b>SUM EIENDELER</b>		<b>19 346 000</b>	<b>17 226 000</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	5	4 000	4 000
<b>Sum innskutt egenkapital</b>		<b>4 000</b>	<b>4 000</b>
<b>Opptjent egenkapital</b>			



## Balanse

<b>Beløp i: USD</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
Annen egenkapital	5	11 214 000	6 762 000
<b>Sum opptjent egenkapital</b>		<b>11 214 000</b>	<b>6 762 000</b>
<b>Sum egenkapital</b>		<b>11 218 000</b>	<b>6 766 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	6	214 000	9 000
<b>Sum avsetninger for forpliktelser</b>		<b>214 000</b>	<b>9 000</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>214 000</b>	<b>9 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		519 000	8 604 000
Betalbar skatt	6	1 252 000	1 828 000
Kortsiktig konserngjeld		68 000	0
Annen kortsiktig gjeld		6 075 000	19 000
<b>Sum kortsiktig gjeld</b>		<b>7 914 000</b>	<b>10 451 000</b>
<b>Sum gjeld</b>		<b>8 128 000</b>	<b>10 460 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>19 346 000</b>	<b>17 226 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 320456

#### Enheten

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Organisasjonsform: Aksjeselskap  
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Brønnøysundregistrene, 09.03.2023



Organisasjonsnr: 923 269 711  
DELPEN SEAFOOD AS

## RESULTATREGNSKAP

<b>Beløp i: USD</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
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Sum avsetninger for forpliktelser		214 000	9 000
Annen langsiktig gjeld			
Sum langsiktig gjeld		214 000	9 000
Kortsiktig gjeld			
Leverandørgjeld		519 000	8 604 000
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SUM EGENKAPITAL OG GJELD		19 346 000	17 226 000



Organisasjonsnr: 923 269 711  
DELPEN SEAFOOD AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
8

Antall årsverk i regnskapsåret  
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

### Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
		1000.00

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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### Kortsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	68000.00	

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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Pantstillelse Beløp

**Note**

1

**Fordringer**

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt  
13714000.00

**Mer om fordringer**

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



# DELPEN SEAFOOD

## ANNUAL REPORT 2022

### Delpen Seafood AS

Org.nr. 923 269 711



## ANNUAL REPORT 2022 | Delpen Seafood AS



### BOARD OF DIRECTORS' REPORT

#### Board of directors' Report

All numbers in USD 1.000, numbers in (brackets) are 2021 figures.

Delpen Seafood AS was founded in 2019 as a trading company with the purpose of sale and marketing of seafood products. The business revolves around sales and marketing of high-end seafood products from sustainable and well-managed fisheries.

Delpen Seafood AS is based in Oslo, Norway and is 100% owned by Storkinn II AS.

#### GOING CONCERN ASSUMPTION

Liquidity is satisfactory and by the end of year, the company had 20 (3.351) in cash and bank deposits and 5.612 (12.465) in short term receivables.

As per 31 December 2022 total assets for Delpen Seafood AS was 19.346 (17.226), equity of 11.218 (6.765), resulting in an equity ratio of 58,0% (39,3%).

Pursuant to section 3-3a of the Norwegian Accounting Act, the Board of directors hereby confirms that the above supports the basis for the going concern assumption and that the annual accounts for 2022 have been prepared based on the Going Concern assumption for Delpen Seafood AS.

#### STATEMENT OF THE ANNUAL REPORT

The Board of directors consider the annual report to give a satisfactory description of the company's position at year-end.

Sales revenue for 2022 came out at 27.271 (27.687). Other operating income came out at 878 (467).

Cost of goods sold ended at 22.417 (18.036), Operation expenses ended at 690 (754), resulting in an operating profit of 5.042 (9.364).

Net financial items were 867 (-12).

Profit before tax came out at 5.909 (9.352). Tax cost at 1.457 (2.059), Net profit of the year 4.452 (7.293)

The Board of directors proposes the following distribution of the profit for the year:

Net Group Contribution:	0 ( 788)
Other Equity:	4,452 (6.505)

Cash Flow from operations is 9.687 (4.903), while cash flow from financing is -13.019 (-1.552). Deviation between net profit and net change in cash mainly due to a long term loan given a supplier.

Pursuant to section 3-4 of the Norwegian Companies Act, the board has assessed the equity and liquidity as adequate based on the following:

The company has an equity ratio of 58,0% (39,3%), which is sufficient based on an assessment of the investment needs for the group performed in 2022.

The current liquid assets in the company is sufficient to cover the group's liquidity needs during 2023.



## ANNUAL REPORT 2022 | Delpen Seafood AS



### BOARD OF DIRECTORS' REPORT

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The company have D&O insurance.

No material events have occurred after the year end 2022 balance sheet date.

#### **WORKING ENVIRONMENT**

Currently Delpen Seafood AS has no employees; external service providers provide administrative support.

Of the shareholder-elected board members, there are no women. However, both the Board and management are aware of the social responsibility to promote gender equality in business and the Board.

#### **ENVIRONMENT**

Delpen Seafood AS emphasizes to ensure and develop the competence and consciousness of health, environment and safety.

The Company's business activities have a limited polluting effect on the environment and seeks to use as energy and environment-friendly solutions as possible.

#### **MARKET AND FINANCIAL RISK**

Delpen Seafood AS is exposed to market risk, credit risk, interest rate risk and foreign exchange risk in the normal course of business.

Market risk will primarily be related to general development in the market for the products produced onboard the vessels, including changes in supply, demand and pricing.

Delpen Seafood AS will operate internationally and be exposed to foreign exchange risk arising from various currency exposures, primarily with respect to the USD, EUR and NOK. Foreign exchange risk arises from future commercial transactions.

Changes in exchange rates effecting operating expenses, other receivables, and liabilities nominated in other currencies than the entities functional currency will have a direct effect on the company income statement as per year-end. Wherever possible the company target to balance out the exposure through natural hedging activities. As per 31 December 2022, the Company has not entered into any derivative contracts with financial institutions.



## ANNUAL REPORT 2022 | Delpen Seafood AS



### BOARD OF DIRECTORS' REPORT

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#### OUTLOOK

Priority for the Board of Directors has been to support ongoing improvement processes and support the Company realizing its full potential.

During 2022, Delpen Seafood AS shows positive development. In the opinion of the board of Delpen Seafood AS, the current financial position is satisfactory and the outlook for the business is positive.

However, forward-looking statements reflect current view about future events, which by nature are subject to significant risks and uncertainties.

Board of directors Delpen Seafood AS

Oslo, 9. February 2023

Ola Snøve  
Chairman of the Board



## ANNUAL REPORT 2022 | Delpen Seafood AS



### INCOME STATEMENT (AMOUNT IN USD 1000)

	Note	2022	2021
Sales revenue	7	27,271	27,687
Other operating income	7	878	467
<b>Total revenue</b>		<b>28,149</b>	<b>28,154</b>
Cost of goods sold		22,417	18,036
Other operating expenses	8	690	754
<b>Total operating expenses</b>		<b>23,107</b>	<b>18,790</b>
<b>Operating profit</b>		<b>5,042</b>	<b>9,364</b>
Other financial income	9	906	25
Other financial expense	9	39	37
<b>Profit before tax</b>		<b>5,909</b>	<b>9,352</b>
Income tax expense	6	1,457	2,059
<b>Net profit for the year</b>		<b>4,452</b>	<b>7,293</b>
<b>Appropriation of profit</b>			
Dividend		0	0
Net Group Contribution		0	788
Other Equity:		4,452	6,505



ANNUAL REPORT 2022 | Delpen Seafood AS



BALANCE SHEET - ASSETS (AMOUNT IN USD 1000)

ASSETS	Note	2022	2021
Long term Loans	1	13,714	1,410
<b>Total financial fixed assets</b>		<b>13,714</b>	<b>1,410</b>
<b>TOTAL FIXED ASSETS</b>		<b>13,714</b>	<b>1,410</b>
<b>Inventories</b>			
Trade receivables	2	1,357	11,289
Trade and other receivables from group companies	3	-	1
Other receivables		4,255	1,175
<b>Total receivables</b>		<b>5,612</b>	<b>12,465</b>
<b>Cash and bank deposits</b>	<b>4</b>	<b>20</b>	<b>3,351</b>
<b>TOTAL CURRENT ASSETS</b>		<b>5,632</b>	<b>15,816</b>
<b>TOTAL ASSETS</b>		<b>19,346</b>	<b>17,226</b>



ANNUAL REPORT 2022 | Delpen Seafood AS



BALANCE SHEET - EQUITY AND LIABILITIES (AMOUNT IN USD 1000)

EQUITY AND LIABILITIES	Note	2022	2021
Share capital	5	4	4
<b>Total paid-in equity</b>		<b>4</b>	<b>4</b>
Other equity	5	11,214	6,762
<b>Total retained earnings</b>		<b>11,214</b>	<b>6,762</b>
<b>TOTAL EQUITY</b>	5	<b>11,218</b>	<b>6,765</b>
Deferred tax	6	214	9
<b>Total provisions</b>		<b>214</b>	<b>9</b>
Trade creditors		519	8,604
Tax payable	6	1,252	1,828
Other short-term liabilities		6,075	19
Other short-term liabilities to group companies	3	68	0
<b>Total short term liabilities</b>		<b>7,915</b>	<b>10,452</b>
<b>TOTAL LIABILITIES</b>		<b>8,128</b>	<b>10,461</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>19,346</b>	<b>17,226</b>

Oslo 9. February, 2023

Ola Snøve

Chairman of the Board



Cash flow statement

	2022	2021
<b>Cash flow from operations</b>		
Profit before income taxes	5,909	9,352
Taxes paid in the period	-1,828	-
Change in trade debtors	6,852	-6,017
Change in trade creditors	-8,085	2,563
Change in other provisions	6,840	-994
<b>Net cash flow from operations</b>	<b>9,687</b>	<b>4,903</b>
<b>Cash flow from financing</b>		
Payment of Interest	4	4
Proceeds from short term loans, Internal	69	-146
Long term loans	-12,304	-1,410
Group contribution paid	-788	-
<b>Net cash flow from financing</b>	<b>-13,019</b>	<b>-1,552</b>
<b>Exchange gains / (losses) on cash and cash equivalents</b>		
Net change in cash and cash equivalents	-3,331	3,351
Cash and cash equivalents beginning of period	3,351	0
<b>Cash and cash equivalents at the end of the period</b>	<b>20</b>	<b>3,351</b>



## ANNUAL REPORT 2022 | Delpen Seafood AS

### ACCOUNTING PRINCIPLES

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#### **ACCOUNTING PRINCIPLES, BASIS FOR PREPARATION AND ESTIMATES**

The annual financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting practice for enterprises in Norway.

#### **Accounting principles**

The accounting principles presented below have been applied consistently for all periods and companies presented in the financial statements. In the case of significant changes, comparative figures have been reclassified in accordance with this year's presentation.

#### **Sale of goods**

Operating revenues for the sale of goods are included when the company has transferred the significant risks and benefits of ownership to the buyer, the income amount can be reliably measured, it is probably that the financial benefits connected with the transaction will fall to the company and the expenses that have accrued or will accrue in connection with the transaction can be reliably measured. Sales commissions on sales invoiced directly from group companies are recognized in the same period as the sale are recognized in the group company. Revenues considered agent commissions are posted net.

#### **Classification and valuation of balance sheet items**

Current assets and liabilities relate to items that fall due for payment within one year of the time they are acquired or incurred, and items connected to the circulation of goods. Other items are classified as non-current assets/liabilities. Current assets are valued at the lower of cost and fair value. Current liabilities are recognized in the balance sheet at their nominal amount at the time they are incurred. Non-current assets are recorded at cost, but written down to fair value when any impairment is not considered to be of a temporary nature. Non-current liabilities are recognized in the balance sheet at their nominal amount at the time they are incurred.

#### **Receivables**

Trade and other receivables are recognized at nominal value in the balance sheet less provisions for expected bad debts. Bad debt provisions are based on an individual assessment of each receivable. A non-specific provision is also recognized to cover expected bad debts on other trade receivables.

#### **Foreign currency**

Monetary items denoted in foreign currency are valued at the rate in force at the end of the financial year.

#### **Current investments**

Current investments are valued at the lower of cost and fair value at the balance sheet date.

#### **Taxes**

The tax expense in the income statement comprises both taxes payable for the period and changes in deferred tax liabilities/assets. The tax rate for 2022 is 22%. Deferred tax is calculated as 22% of the basis of temporary differences that exist at the end of the financial year between the accounting and tax written down values, and tax loss carried forward. Tax-reducing and tax-increasing temporary differences that reverse or could reverse in the same period are set off. Net deferred tax assets are recognized in the balance sheet to the extent that it is probable that these can be utilized.

To the extent that group contributions are not recognized in the income statement, the tax effect of the group contributions is recognized directly against the investment in the balance sheet



## ANNUAL REPORT 2022 | Delpen Seafood AS



### ACCOUNTING PRINCIPLES

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#### **Statement of cash flow**

The cash flow statement has been prepared in accordance with the indirect method. Cash and cash equivalents include cash, bank deposits and other current liquid investments.

#### **Use of estimates**

The preparation of the annual financial statements in accordance with generally accepted accounting practice requires management to make estimates and assumptions that affect the reported amounts in the income statement, the valuation of assets and liabilities and information on contingent assets and liabilities at the balance sheet date. Probable and quantifiable contingent losses are expensed on an ongoing basis.

#### **USD as functional currency**

All transactions in other currencies than USD are calculated to USD based on the daily actual date's exchange rates.



NOTES (AMOUNT IN USD 1000)

**Note 1 Financial fixed assets**

Financial fixed asset	2022	2021
Long term loan to Estremar Holding AS	13,714	1,410
<b>Total financial fixed assets</b>	<b>13,714</b>	<b>1,410</b>

The loan are open ended and matures as agreed between Borrower and Lender

**Note 2 Debtors and liabilities**

Trade debtors	2022	2021
Trade debtors at nominal value	1,357	11,289
<b>Trade debtors in the balance sheet</b>	<b>1,357</b>	<b>11,290</b>

**Note 3 Balance with group companies**

Trade and other receivables from group companies	2022	2021
Trade Debtors group companies (Storkinn II AS)	-68	1
<b>Trade and other receivables from group companies</b>	<b>-68</b>	<b>1</b>

Other short-term liabilities to group companies	2022	2021
Group Contribution (Hoven Trading AS AS)	0	-1,010
Other short term liabilities (Hoven Trading AS AS)	0	1,010
<b>Other short-term liabilities to group companies</b>	<b>0</b>	<b>0</b>

**Note 4 Restricted bank deposits**

The company have no restricted bank deposits

**Note 5 Shareholders' equity**

Equity changes in the year	Share capital	Share premium	Not reg. capital increase	Other equity	Total
Equity 01.01.	4	-	-	6,762	6,765
Profit for the year	-	-	-	4,452	4,452
Capital increase	-	-	-	-	-
Net Group Contribution, exclusive tax	-	-	-	-	-
<b>Equity 31.12.</b>	<b>4</b>	<b>-</b>	<b>-</b>	<b>11,214</b>	<b>11,218</b>

The company is wholly owned subsidiary of Storkinn II AS. The companys headquarters is located in Trosterudveien 10D, Oslo, Norway

The share capital of NOK 30 000 consist of 30 000 shares with nominal value of NOK 1 each. Average Exchange rate used in USD figures = 8,48.



### NOTES (AMOUNT IN USD 1000)

#### Note 6 Taxes

##### Calculation of deferred tax/deferred tax benefit

	2022	2021
<b>Temporary differences</b>		
Provisions	931	41
Net temporary differences	931	41
Tax losses carried forward	0	0
<b>Basis for deferred tax</b>	<b>931</b>	<b>41</b>
Opening balance deferred tax liability in balance sheet	9	-
Deferred tax 22%	205	9
Deferred tax benefit not shown in the balance sheet	0	0
<b>Deferred tax in the balance sheet</b>	<b>214</b>	<b>9</b>

##### Basis for income tax expense, changes in deferred tax and tax payable

Result before taxes	5,909	9,352
Permanent differences due to currency (NOK)	708	4
Permanent differences	4	-
<b>Basis for the tax expense for the year</b>	<b>6,621</b>	<b>9,356</b>
Change in temporary differences	-931	-
Tax losses carried forward utilized	-	-
<b>Basis for payable taxes in the income statement</b>	<b>5,690</b>	<b>9,356</b>
+/- Group contributions received/given	-	-1,010
<b>Taxable income (basis for payable taxes in the balance sheet)</b>	<b>5,690</b>	<b>8,347</b>

##### Components of the income tax expense

Payable tax on this year's result	1,300	2,058
Adjustment in respect of priors	-48	1
<b>Total payable tax</b>	<b>1,252</b>	<b>2,059</b>
Change in deferred tax	205	-
Change in deferred tax due to change in tax rate	-	-
<b>Tax expense</b>	<b>1,457</b>	<b>2,059</b>

##### Reconciliation of the tax expense

Result before taxes	5,909	9,352
Calculated tax 22%	1,300	2,057
Tax expense	1,457	2,059
Difference	157	1

##### The difference consist of:

22% of permanent differences	157	1
Change in deferred tax due to change in tax rate	-	-
Effect of DTA not recognized	-	-
<b>Sum explained differences</b>	<b>157</b>	<b>1</b>

##### Payable taxes in the balance sheet

Payable tax in the tax charge	1,252	2,058
Tax effect of group contribution	-	-221
<b>Payable tax in the balance sheet</b>	<b>1,252</b>	<b>1,837</b>



**NOTES (AMOUNT IN USD 1000)**

**Note 7 Operating income**

	<b>2022</b>	<b>2021</b>
Sales income	27,271	27,687
Other operating income	878	467
<b>Total</b>	<b>28,149</b>	<b>28,154</b>

**Geographical distribution of sales income**

	<b>2022</b>	<b>2021</b>
Europe	1,044	678
North America	21,566	24,242
South America	-	-
Asia	4,560	2,234
Africa	101	533
<b>Total</b>	<b>27,271</b>	<b>27,687</b>

**Note 8 Payroll expenses, number of employees, remunerations, loans to employees, etc.**

The company currently has no employees. Administrative resources have been hired in as consultants. It is not paid any directors' fees. As there are no employee, Delpen Seafood AS is not obligated to follow the Act on mandatory occupational pensionscheme.

No loans/sureties have been granted to the general manager, Board chairman or other related parties than specified in note 2

**Expensed audit fee**

	<b>2022</b>	<b>2021</b>
Statutory audit (incl. technical assistance with financial statements)	7	15
Other assurance services	-	-
Tax advisory fee (incl. Technical assistance with tax return)	-	-
Other assistance	-	-
<b>Total audit fees</b>	<b>7</b>	<b>15</b>

VAT is not included in the audit fee.



### NOTES (AMOUNT IN USD 1000)

#### Note 9 Specification of financial income and expenses

Financial income	2022	2021
Net Agio Profit	379	9
Other interest income	527	16
<b>Total financial income</b>	<b>906</b>	<b>25</b>

Financial expenses	2022	2021
Interest expences group companies	-	4
Other interest expences	8	-
Net Agio Profit	31	33
<b>Total financial expenses</b>	<b>39</b>	<b>37</b>

#### Note 10 Related-party transactions

Remuneration to executives is disclosed in note 7, and balance with group companies is disclosed in note 2.

Company	Relationship
Storkinn AS	Parent Company Storkinn II AS
Storkinn II AS	Parent Company
Hoven Trading AS	Sister company

Related-party transactions:	Company	2022	2021
Group Contribution	Hoven Trading AS	0	-1,010
Group Contribution	Storkinn II AS	0	0

#### Note 11 Guarantees

Delpen Seafood AS have given a guarantee to DNB Bank ASA connected to Estremar SAU's rebuilding project of Centurion del Atlantico. The guarantee is limited to the amount of the Bank guarantee issued in regard to the rebuilding of NOK 55 million.



Skatteetaten

Vår dato  
27.03.2020

Din/Deres dato  
07.02.2020

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR359571106

Telefon  
32212244

Org.nr  
974761076

Vår referanse  
2020/5167632

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

DSHT HOLDING AS  
St. Georgs vei 22  
0280 OSLO

Att. Øystein Egner

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 7. februar 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

<b>DSHT Holding AS</b>	<b>org.nr. 923 269 770</b>
<b>Delpen Seafood AS</b>	<b>org.nr. 923 269 711</b>
<b>Hoven Trading AS</b>	<b>org.nr. 923 269 789</b>

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Delpen Seafood AS og Hoven Trading AS er heleide datterselskaper av DSHT Holding AS. DSHT Holding AS er eid av en norsk aksjonær. Konsernet driver virksomhet innen kjøp og salg av fisk. Fisken kjøpes hovedsakelig fra Argentina og selges hovedsakelig videre til kunder i de amerikanske og asiatiske markedene. Konsernets arbeidsspråk er engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,



f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjons-søknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene kun har én eier. Videre er det vektlagt at selskapene driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



BDO AS  
Munkedamsveien 45  
Postboks 1704 Vika  
0121 Oslo

## Independent Auditor's Report

To the General Meeting in Delpen Seafood AS

### Opinion

We have audited the financial statements of Delpen Seafood AS.

The financial statements comprise:

- The balance sheet as at 31 December 2022
- The income statement for 2022
- Statement of cash flows for the year that ended 31 December 2022
- Notes to the financial statements, including a summary of significant accounting policies

In our opinion:

- The financial statements comply with applicable statutory requirements, and
- The financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by laws and regulations and International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other information

The Board of Directors and the Managing Director (management) is responsible for the other information. The other information comprises the Board of Directors' report. Our opinion on the financial statements does not cover the other information.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

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#### Opinion on the Board of Director's report

Based on our knowledge obtained in the audit, in our opinion the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

#### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to:

<https://revisorforeningen.no/revisjonsberetninger>

#### **BDO AS**

Kjetil Ardem  
State Authorised Public Accountant  
(This document is signed electronically)

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## Kjetil André Ardem

Partner

På vegne av: BDO AS

Serienummer: 9578-5999-4-1283472

IP: 188.95.xxx.xxx

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