



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 921 689 772
Organisasjonsform: Aksjeselskap
Foretaksnavn: VIKEN TANKERS AS
Forretningsadresse: Ervikveien 24
5106 ØVRE ERVIK

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tom Christopher Steckmest
Dato for fastsettelse av årsregnskapet: 25.03.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 13.07.2023



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Kostnader			
Other expenses	5	51 243	51 263
Sum kostnader		51 243	51 263
Driftsresultat		-51 243	-51 263
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		2 533	2 073
Other financial income	6	328	1 498
Sum finansinntekter		2 860	3 571
Rentekostnad til foretak i samme konsern		5 034	4 252
Annen rentekostnad			2
Other financial expenses	6	640	1 121
Sum finanskostnader		5 673	5 374
Netto finans		-2 813	-1 803
Ordinært resultat før skattekostnad		-54 056	-53 066
Income tax expense	4	60	656
Ordinært resultat etter skattekostnad		-54 116	-53 722
Årsresultat		-54 116	-53 722
Årsresultat etter minoritetsinteresser		-54 116	-53 722
Totalresultat		-54 116	-53 722
Overføringer og disponeringer			
Udekket tap	3	-54 116	-53 722
Sum overføringer og disponeringer		-54 116	-53 722



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap	1	760 694	760 694
Lån til foretak i samme konsern	5	179 922	125 174
Sum finansielle anleggsmidler		940 615	885 868
Sum anleggsmidler		940 615	885 868
Omløpsmidler			
Varer			
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		5 600	5 813
Sum bankinnskudd, kontanter og lignende		5 600	5 813
Sum omløpsmidler		5 600	5 813
SUM EIENDELER		946 216	891 681
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	2, 3	61 852	61 852
Overkurs	3	525 766	579 882
Sum innskutt egenkapital		587 617	641 734
Opptjent egenkapital			
Udekket tap	3		
Sum egenkapital		587 617	641 734



Balanse

Beløp i: NOK	Note	2021	2020
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4	161	349
Sum avsetninger for forpliktelser		161	349
Annen langsiktig gjeld			
Langsiktig konserngjeld	5	358 189	249 281
Sum annen langsiktig gjeld		358 189	249 281
Sum langsiktig gjeld		358 350	249 630
Kortsiktig gjeld			
Tax payable	4	248	317
Kortsiktig konserngjeld	5		
Other current liabilities	5		
Sum kortsiktig gjeld		248	317
Sum gjeld		358 598	249 947
SUM EGENKAPITAL OG GJELD		946 216	891 681



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 692016

Enheten

Organisasjonsnummer: 921 689 772
Organisasjonsform: Aksjeselskap
Foretaksnavn: VIKEN TANKERS AS
Forretningsadresse: Ervikveien 24
5106 ØVRE ERVIK

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Tom Christopher Steckmest
Dato for fastsettelse av årsregnskapet: 25.03.2022

Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.07.2022



Organisasjonsnr: 921 689 772
VIKEN TANKERS AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Kostnader			
Other expenses	5	51 243	51 263
Sum kostnader		51 243	51 263
Driftsresultat		-51 243	-51 263
Finansinntekter og finanskostnader			
Renteinntekt fra foretak i samme konsern		2 533	2 073
Other financial income	6	328	1 498
Sum finansinntekter		2 860	3 571
Rentekostnad til foretak i samme konsern		5 034	4 252
Annen rentekostnad			2
Other financial expenses	6	640	1 121
Sum finanskostnader		5 673	5 374
Netto finans		-2 813	-1 803
Ordinært resultat før skattekostnad		-54 056	-53 066
Income tax expense	4	60	656
Ordinært resultat etter skattekostnad		-54 116	-53 722
Årsresultat		-54 116	-53 722
Årsresultat etter minoritetsinteresser		-54 116	-53 722
Totalresultat		-54 116	-53 722
Overføringer og disponeringer			
Udekket tap	3	-54 116	-53 722
Sum overføringer og disponeringer		-54 116	-53 722



Organisasjonsnr: 921 689 772
VIKEN TANKERS AS

BALANSE

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investering i datterselskap 1		760 694	760 694
Lån til foretak i samme konsern	5	179 922	125 174
Sum finansielle anleggsmidler		940 615	885 868
Sum anleggsmidler		940 615	885 868
Omløpsmidler			
Varer			
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		5 600	5 813
Sum bankinnskudd, kontanter og lignende		5 600	5 813
Sum omløpsmidler		5 600	5 813
SUM EIENDELER		946 216	891 681
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	2, 3	61 852	61 852
Overkurs	3	525 766	579 882
Sum innskutt egenkapital		587 617	641 734
Opptjent egenkapital			
Udekket tap	3		
Sum egenkapital		587 617	641 734
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4	161	349
Sum avsetninger for forpliktelses		161	349
Annen langsiktig gjeld			
Langsiktig konserngjeld	5	358 189	249 281
Sum annen langsiktig gjeld		358 189	249 281



Sum langsiktig gjeld		358 350	249 630
Kortsiktig gjeld			
Tax payable	4	248	317
Kortsiktig konserngjeld	5		
Other current liabilities	5		
Sum kortsiktig gjeld		248	317
Sum gjeld		358 598	249 947
SUM EGENKAPITAL OG GJELD		946 216	891 681



Organisasjonsnr: 921 689 772
VIKEN TANKERS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



To the General Meeting of Viken Tankers AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Viken Tankers AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

PricewaterhouseCoopers AS, Sandviksbodene 2A, Postboks 3984 - Sandviken, NO-5835 Bergen
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Independent Auditor's Report - Viken Tankers AS



Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 25 March 2022
PricewaterhouseCoopers AS

Jon Haugervåg
State Authorised Public Accountant

(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Haugervåg, Jon	BANKID_MOBILE	2022-03-25 09:38

This document package contains:

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.



VIKEN TANKERS AS

FINANCIAL STATEMENTS

2021

Figures in USD

Org. no. 921 689 772



ANNUAL REPORT 2021

VIKEN TANKERS AS

THE COMPANY'S ACTIVITIES AND PLACE OF BUSINESS

Viken Tankers AS is the holding company of the ship-owning subsidiaries Inviken AS, Norviken AS og Utviken AS. The company was incorporated in 2018 and is owned by Viken Fleet II AS. The subsidiaries fleet consists of three Chemical/Product tankers. All vessels are on time charters contracts.

Wallem Steckmest & Co. AS provide commercial services and Wallem Shipmanagement Ltd. attends to the company's operational and technical needs.

Head office is located at Øvre Ervik, Bergen, Norway

GOING CONCERN

The annual accounts are presented in accordance with Chapter 3 of the Norwegian Accounting Act and the Board considers that they give a true and accurate reflection of the company's business activity. The Board assesses that the conditions for going concern are in place. Basis for this assumption is the state of the company's business, thoroughly prepared budgets and plans for the next years. The board is of the opinion that, to the best of its knowledge, and based on the information available at the date of this report, and assuming no significant unforeseen events occurring, the company is able, and will have sufficient resources available, to continue business through 2022.

OUTLOOK

The ship-owning subsidiaries has a solid platform for the future with a modern fleet, a competent and experienced management team and long-lasting partnership with large corporate customers who charterers the vessels. In addition, the subsidiaries have well-established relationships with its lenders.

The coronavirus pandemic (Covid-19) has led to a reduction in global shipping activity. This has had a negative impact on vessels owned by subsidiaries when renewing charter contracts. The cost for operating vessel owned by subsidiaries has been affected in a way of increased cost for crew change and delivery of supplies. Restrictions in ports have caused some disruption for inspections and the ability for service engineers to the vessel.

The vessel manager has implemented guidelines and plans to ensure the health and safety of the crew while at the same time maintaining vessel operations as efficiently as possible.

The recent outbreak of war between Russia and the Ukraine has disrupted supply chains and caused instability in the global economy, while the United States and the European Union, among other countries, announced sanctions against Russia.

The ongoing conflict could result in the imposition of further economic sanctions against Russia, and the Company's business may be adversely impacted.

The company is closely monitoring the developments and liaise with the company's insurers and charterers.



RESULTS

The company had no operating income in 2021. Profit before tax was USD -54.116,- (USD -53.722 in 2020).

The company's liquidity position by the year-end was USD 5.600,- (USD 5.813,- in 2020). Short-term liability was by the year-end USD 248,- (USD 317,- in 2020).

Total assets was USD 946.216,- (USD 891.681,- in 2020). Equity ratio was 62,10% (71,97% in 2020).

The information in the accounts gives a true and accurate description of the company's assets, liabilities, financial position and results. The Board is not aware of any incident that has occurred after the year-end, which would influence significantly on the result.

RISKS

Principal strategy

The company is exposed to commercial risk in various areas. The strategy is to reduce these risks as far as possible, inter alia by long term chartering of the ship-owning subsidiaries vessels to low credit risk charterers.

Technical operations and market exposure

The ship-owning subsidiaries is exposed to the general technical risk of owning and operating vessels. This risk is reduced by the use of available insurance products, and by retaining the management services of highly reputable 3rd party provider. The ship-owning subsidiaries has "Loss of Hire" insurance on all the chartering contracts and long-term charter cover reduces the exposure to changes in the freight market.

Financing

The long-term debt in ship-owning subsidiaries is exposed to changes in the interest rate.

Credit risk

Risk related to current partners and charterers are considered low.

Liquidity risk

Liquidity forecasts show satisfactory expectations.

WORKING ENVIRONMENT AND PERSONNEL

The company has no employees.

GENDER EQUALITY

No women are represented in the company's Board. The company do not discriminate gender when electing board members.

LIABILITY INSURANCE

The company has not taken out liability insurance for Board members and Managing Director.



ENVIRONMENT

The company operates in compliance with international shipping standards for emission into the sea and air. The company aims to minimize environmental impact from its activity and strives constantly to improve safety. Measures are taken to prevent the business polluting the environment.

We are not aware of any incidents during 2021 that has resulted in significant pollution or other environmental impact.

ALLOCATION OF THE RESULT OF THE YEAR

Allocation of the result of the year is presented in the profit and loss statement.

Hans Olav Lindal
Chairman of the board

Tom Christopher Steckmest
Member of the board

Øvre Ervik, 25. March 2022



Income statement

Viken Tankers AS

All figures in USD

Operating income and operating expenses	Note	2021	2020
Other expenses	5	51 243	51 263
Total expenses		51 243	51 263
Operating profit		-51 243	-51 263
Financial income and expenses			
Interest income from group companies		2 533	2 073
Other financial income	6	328	1 498
Interest expense to group companies		5 034	4 252
Other interest expenses		0	2
Other financial expenses	6	640	1 121
Net financial items		-2 813	-1 803
Net profit before tax		-54 056	-53 066
Income tax expense	4	60	656
Net profit after tax		-54 116	-53 722
Net profit or loss		-54 116	-53 722
Attributable to			
Loss brought forward	3	54 116	53 722
Total		-54 116	-53 722



Balance sheet

Viken Tankers AS

All figures in USD

Assets	Note	2021	2020
Non-current assets			
Non-current financial assets			
Investments in subsidiaries	1	760 694	760 694
Loan to group companies	5	179 922	125 174
Total non-current financial assets		940 615	885 868
Total non-current assets		940 615	885 868
Current assets			
Cash and cash equivalents		5 600	5 813
Total current assets		5 600	5 813
Total assets		946 216	891 681




Balance sheet

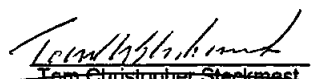
Viken Tankers AS
All figures in USD

Equity and liabilities	Note	2021	2020
Equity			
Paid-in capital			
Share capital	2, 3	61 852	61 852
Share premium reserve	3	525 766	579 882
Total paid-up equity		587 617	641 734
Retained earnings			
Uncovered loss	3	0	0
Total retained earnings		0	0
Total equity		587 617	641 734
Liabilities			
Deferred tax	4	161	349
Total provisions		161	349
Non-current liabilities to group companies	5	358 189	249 281
Total non-current liabilities		358 189	249 281
Current liabilities			
Tax payable	4	248	317
Total current liabilities		248	317
Total liabilities		358 598	249 947
Total equity and liabilities		946 216	891 681

Øvre Ervik, 25.03.2022

The board of Viken Tankers AS


Hans Olav Lindal
chairman of the board


Tom Christopher Steekmest
member of the board



Viken Tankers AS

Notes to the financial statements

Accounting principles

The annual accounts have been prepared in compliance with the Accounting Act and accounting principles generally accepted in Norway.

Classification of balance sheet items

Assets intended for long term ownership or use have been classified as fixed assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Currency

USD is used as functional currency as the company operates in a USD environment. Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date.

Investment in other companies

The cost method is applied to investments in subsidiaries. The cost price is increased when funds are added through capital increases or when group contributions are made to subsidiaries. Dividends received are initially taken to income. Dividends exceeding the portion of retained equity after the purchase are reflected as a reduction in purchase cost. Dividend/group contribution from subsidiaries are reflected in the same year as the subsidiary makes a provision for the amount. Dividend from other companies are reflected as financial income when it has been approved.

If the carrying amount is higher than both the fair value less cost to sell and recoverable amount (net present value of future use/ownership), the asset is written down to the highest of fair value less cost to sell and the recoverable amount. Previous impairment charges, except writedown of goodwill, are reversed in later periods if the conditions causing the write-down are no longer present.

Taxes

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at relevant tax rate of 22% on the basis of the temporary differences which exist between accounting and tax values, and any carryforward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated.

The company entered into the Tonnage tax regime according to the Norwegian Fiscal act § 8-10 with effect from incorporation. The operating income is according to these rules exempted from taxation. Financial items are included in the tax basis. Tonnage tax is payable on vessels in operation.

The disclosure of deferred tax assets on net tax reducing differences which have not been eliminated, and carryforward losses, is based on estimated future earnings. Deferred tax and tax assets which may be presented in the balance sheet are presented net.

Cash flow statement

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits, and other short term investments which immediately and with minimal exchange risk can be converted into known cash amounts, with due date less than three months from purchase date.



Viken Tankers AS

Notes to the financial statements

Note 1 Long term investments in other companies

	Ownership/	Balance	Equity	Result
	voting rights	sheet value	31.12.2021	2021
			100 %	100 %
Subsidiaries				
Inviken AS	100 %	253 565	-4 073 280	-1 725 350
Norviken AS	100 %	253 565	-4 245 600	-1 118 652
Utviken AS	100 %	253 565	-4 431 528	-2 173 271

Inviken AS, Norviken AS and Utviken AS have business office in Bergen.

Note 2 Share capital and shareholder information

The share capital of NOK 530 000 consist of 100 shares with nominal value of NOK 5.300 each.

All shares are owned by Viken Fleet II AS.

Viken Fleet II AS prepares consolidated accounts including Viken Tankers AS and its subsidiaries. Viken Fleet II AS is owned 100% by Tom Chr. Steckmest.

Note 3 Shareholder's equity

	Share	Share		Total
	capital	premium	Uncovered loss	
Equity changes in the year				
Equity 31.12.2020	61 852	579 882	0	641 734
Profit/loss for the year		-54 116	0	-54 116
Equity 31.12.2021	61 852	525 766	0	587 617



Viken Tankers AS

Notes to the financial statements

Note 4 Taxes

Calculation of deferred tax/deferred tax benefit

	2021	2020
Temporary differences		
Net temporary differences	732	1 586
Tax losses carried forward	0	0
Basis for deferred tax	732	1 586
Deferred tax	161	349
Deferred tax benefit not shown in the balance sheet	0	0
Deferred tax in the balance sheet	161	349

Basis for income tax expense, changes in deferred tax and tax payable

Result before taxes	-54 056	-53 066
Permanent differences	54 327	56 046
Basis for the tax expense for the year	271	2 980
Change in temporary differences	855	-1 540
Basis for payable taxes in the income statement	1 126	1 440
+/- Group contributions received/given	0	0
Taxable income (basis for payable taxes in the balance sheet)	1 126	1 440

Components of the income tax expense

Payable tax on this year's result	248	317
Total payable tax	248	317
Change in deferred tax	-188	339
Change in deferred tax due to change in tax rate	0	0
Tax expense	60	656

Note 5 - Payroll expenses, number of employees, remunerations, loans to employees, etc.

The company has no employees. Wallem Steckmest & Co AS attends to the administrative services. The purchase of administration services amounts to 43 750 USD in 2021 (2020: 43 750 USD). Wallem Group attends to the company's operational and technical needs.

No remuneration was paid to the board of directors in 2021.

Intercompany balances

Long-term debt

	2021	2020
Due to Utviken AS	120 346	93 419
Due to Inviken AS	168 621	87 751
Due to Norviken AS	69 223	68 110

The loans from Utviken AS, Inviken AS and Norviken AS falls due within end of 2023.

Long term receivables

	2021	2020
Loan to Viken Fleet II AS	179 922	125 174

The loan to Viken Fleet II AS falls due within end of 2023.

Expensed audit fee (ex. VAT)

	2021	2020
Statutory audit (incl. technical assistance with financial statements)	2 472	2 193
Other assurance services	-	-
Tax advisory fee (incl. technical assistance with tax return)	1 177	1 096
Other assistance	-	-
Total audit fees	3 649	3 289



Viken Tankers AS

Notes to the financial statements

Note 6 - Specification of financial income and expenses

Other financial income	2021	2020
Currency gains	328	1 498
Total financial income	328	1 498
Other financial expenses	2021	2020
Currency losses	640	1 121
Total financial expenses	640	1 121

Note 7 - Covid-19

The coronavirus pandemic (Covid-19) has led to a reduction in global shipping activity. This has had a negative impact on vessels owned by subsidiaries when renewing charter contracts. The cost for operating vessel owned by subsidiaries has been affected in a way of increased cost for crew change and delivery of supplies. Restrictions in ports have caused some disruption for inspections and the ability for service engineers to the vessel.

The vessel manager has implemented guidelines and plans to ensure the health and safety of the crew while at the same time maintaining vessel operations as efficiently as possible.

Note 8 - Subsequent events

The recent outbreak of war between Russia and the Ukraine has disrupted supply chains and caused instability in the global economy, while the United States and the European Union, among other countries, announced sanctions against Russia.

The ongoing conflict could result in the imposition of further economic sanctions against Russia, and the Company's business/investments may be adversely impacted.

The company and its subsidiaries are closely monitoring the developments and liaise with the company's insurers and charterers.



Viken Tankers AS

Statement of cash flows

All figures in USD

	Note	2021	2020
Cash Flow from operations			
Profit before tax		-54 056	-53 066
Tax paid		-317	-260
Change in accruals		2 494	2 175
Net Cash Flow from operations		-51 879	-51 151
Loans to group companies	5	-52 209	-51 394
Net Cash Flow from investing activities		-52 209	-51 394
Cash Flow from financing activities			
Loans from group companies	5	103 875	101 875
Paid in equity	2	-	-
Net cash flow from financing activities		103 875	101 875
Net change in cash and cash equivalents		-213	-670
Cash and cash equivalents start of period		5 813	6 483
Cash and cash equivalents 31.12.		5 600	5 813



Skatteetaten

Vår dato
22.03.2019

Din/Deres dato
09.01.2019

Saksbehandler
Henning Stokke

800 80 000
Skatteetaten.no

Din/Deres referanse
Oddbjørn Toft

Telefon
800 80 000

Org.nr
974761076

Vår referanse
2019/5256823

Postadresse
Postboks 9200 Grønland
0134 OSLO

VIKEN SHIPPING AS
Postboks 74 Øvre Ervik
5876 BERGEN

Tillatelse til å utarbeide årsberetning og årsregnskap på engelsk språk

Vi viser til deres brev av 9. januar 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

- 921 689 713 Viken Fleet II AS
- 921 689 772 Viken Tankers AS
- 921 689 799 Inviken AS
- 921 689 837 Utviken AS
- 921 689 918 Norviken AS

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering selskapene nevnt ovenfor dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

Viken Shipping AS er et internasjonalt konsern som har som hovedbeskjeftigelse å eie og drive skip herunder utføre administrative oppgaver som befraktning, operasjon og teknisk drift. Konsernets kunder er alle hjemmehørende i utlandet og noen av selskapene i konsernet har utenlandske eierinteresser. De fleste av bankene som finansierer selskapene er også hjemmehørende utenfor Norge.

Konsernet er av internasjonal karakter innenfor skipsfart og vi har derfor behov for å utarbeide regnskap på engelsk for å tilfredsstille rapporteringskrav samt gi informative regnskaper til våre eiere, bankforbindelser, kunder, leverandører etc.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan



være på et annet språk.”

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene opererer innen en bransje der engelsk er bransjespråket. Videre er det vektlagt at konsernets kunder alle er hjemmehørende i utlandet.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Inger Helene Iversen
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Henning Stokke

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.

Side 2 / 2