



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 928 598 993  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: NRP GREEN TRANSITION I AS  
Forretningsadresse: c/o NRP Business Management AS  
Haakon VIIs gate 1  
0161 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: NRP Business Management AS  
Dato for fastsettelse av årsregnskapet: 29.04.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 28.05.2025



### Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Employee benefits expense	2		
Operating expenses	2, 3	8 752 825	8 439 539
<b>Sum kostnader</b>		<b>8 752 825</b>	<b>8 439 539</b>
<b>Driftsresultat</b>		<b>-8 752 825</b>	<b>-8 439 539</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		302 719	61 303
Currency gain			3 049
<b>Sum finansinntekter</b>		<b>302 719</b>	<b>64 352</b>
Currency loss		249	156
<b>Sum finanskostnader</b>		<b>249</b>	<b>156</b>
<b>Netto finans</b>		<b>302 470</b>	<b>64 196</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
Income tax expense	4		
<b>Ordinært resultat etter skattekostnad</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Årsresultat</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Totalresultat</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Overføringer og disponeringer</b>			
Udekket tap		-8 450 355	-8 375 344
<b>Sum overføringer og disponeringer</b>	5	<b>-8 450 355</b>	<b>-8 375 344</b>



### Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4		
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	6, 7	246 698 933	64 598 933
Other non-current receivables	6		
<b>Sum finansielle anleggsmidler</b>		<b>246 698 933</b>	<b>64 598 933</b>
<b>Sum anleggsmidler</b>		<b>246 698 933</b>	<b>64 598 933</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other current receivables	6, 7	14 400 000	
Krav på innbetaling av selskapskapital			118 058 074
<b>Sum fordringer</b>		<b>14 400 000</b>	<b>118 058 074</b>
<b>Investeringer</b>			
Aksjer og andeler i foretak i samme konsern	7		
<b>Bankinnskudd, kontanter og lignende</b>			
Bank deposit		3 574 967	14 577 644
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>3 574 967</b>	<b>14 577 644</b>
<b>Sum omløpsmidler</b>		<b>17 974 967</b>	<b>132 635 718</b>
<b>SUM EIENDELER</b>		<b>264 673 900</b>	<b>197 234 651</b>

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Share capital	8	528 150	146 000
Annen innskutt egenkapital		280 571 783	204 874 930
<b>Sum innskutt egenkapital</b>	<b>5</b>	<b>281 099 933</b>	<b>205 020 930</b>
<b>Opptjent egenkapital</b>			
Udekket tap		16 825 699	8 375 344
<b>Sum opptjent egenkapital</b>	<b>5</b>	<b>-16 825 699</b>	<b>-8 375 344</b>
<b>Sum egenkapital</b>	<b>5</b>	<b>264 274 234</b>	<b>196 645 586</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	4		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	6		
Other non-current liabilities	6		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		40 845	337 624
Tax payable	4		
Other current liabilities		358 821	251 440
<b>Sum kortsiktig gjeld</b>		<b>399 666</b>	<b>589 064</b>
<b>Sum gjeld</b>		<b>399 666</b>	<b>589 064</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>264 673 900</b>	<b>197 234 651</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 403481

#### Enheten

Organisasjonsnummer: 928 598 993  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: NRP GREEN TRANSITION I AS  
Forretningsadresse: c/o NRP Business Management AS  
Haakon VIIIs gate 1  
0161 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: NRP Business Management AS  
Dato for fastsettelse av årsregnskapet: 29.04.2024

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 01.06.2024

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 928 598 993  
NRP GREEN TRANSITION I AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Employee benefits expense	2		
Operating expenses	2, 3	8 752 825	8 439 539
<b>Sum kostnader</b>		<b>8 752 825</b>	<b>8 439 539</b>
<b>Driftsresultat</b>		<b>-8 752 825</b>	<b>-8 439 539</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		302 719	61 303
Currency gain			3 049
<b>Sum finansinntekter</b>		<b>302 719</b>	<b>64 352</b>
Currency loss		249	156
<b>Sum finanskostnader</b>		<b>249</b>	<b>156</b>
<b>Netto finans</b>		<b>302 470</b>	<b>64 196</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
Income tax expense	4		
<b>Ordinært resultat etter skattekostnad</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Årsresultat</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Totalresultat</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Overføringer og disponeringer</b>			
Udekket tap		-8 450 355	-8 375 344
<b>Sum overføringer og disponeringer</b>	5	<b>-8 450 355</b>	<b>-8 375 344</b>



Organisasjonsnr: 928 598 993  
NRP GREEN TRANSITION I AS

## BALANSE

**Beløp i: NOK** **Note** **2023** **2022**

### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

Utsatt skattefordel 4

##### Finansielle anleggsmidler

Investering i datterselskap 6, 7 246 698 933 64 598 933

Other non-current  
receivables 6

**Sum finansielle  
anleggsmidler 246 698 933 64 598 933**

**Sum anleggsmidler 246 698 933 64 598 933**

#### Omløpsmidler

##### Varer

##### Fordringer

Other current receivables 6, 7 14 400 000

Krav på innbetaling av  
selskapskapital 118 058 074

**Sum fordringer 14 400 000 118 058 074**

##### Investeringer

Aksjer og andeler i  
foretak i samme konsern 7

##### Bankinnskudd, kontanter og lignende

Bank deposit 3 574 967 14 577 644

**Sum bankinnskudd,  
kontanter og lignende 3 574 967 14 577 644**

**Sum omløpsmidler 17 974 967 132 635 718**

**SUM EIENDELER 264 673 900 197 234 651**

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital 8 528 150 146 000

Annen innskutt egenkapital 280 571 783 204 874 930

**Sum innskutt egenkapital 5 281 099 933 205 020 930**

##### Opptjent egenkapital

Udekket tap 16 825 699 8 375 344



<b>Sum opptjent egenkapital</b>	<b>5</b>	<b>-16 825 699</b>	<b>-8 375 344</b>
<b>Sum egenkapital</b>	<b>5</b>	<b>264 274 234</b>	<b>196 645 586</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	4		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	6		
Other non-current liabilities	6		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		40 845	337 624
Tax payable	4		
Other current liabilities		358 821	251 440
<b>Sum kortsiktig gjeld</b>		<b>399 666</b>	<b>589 064</b>
<b>Sum gjeld</b>		<b>399 666</b>	<b>589 064</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>264 673 900</b>	<b>197 234 651</b>



Organisasjonsnr: 928 598 993  
NRP GREEN TRANSITION I AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
2

Antall årsverk i regnskapsåret  
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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# Deloitte.

Deloitte AS  
Dronning Eufemias gate 14  
Postboks 221  
NO-0103 Oslo  
Norway

+47 23 27 90 00  
www.deloitte.no

To the General Meeting of Nrp Green Transition I AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Nrp Green Transition I AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of the Management for the Financial Statements*

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

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Registrert i Foretaksregisteret  
Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282

Deloitte Norway conducts business through two legally separate and independent limited liability companies; Deloitte AS, providing audit, consulting, financial advisory and risk management services, and Deloitte Advokatfirma AS, providing tax and legal services.



## Deloitte.

Independent auditor's report  
Nrp Green Transition I AS

- misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
  - evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
  - conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
  - evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 29. april 2023  
Deloitte AS

**Jens Bjørner Ugland**  
State Authorised Public Accountant

Note: This translation from Norwegian has been prepared for information purposes only.



## Independent auditor's report

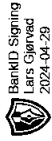
Name	Date
Ugland, Jens Bjørner Owren	2024-04-30

Identification

 Ugland, Jens Bjørner  
Owren



This document contains electronic signatures using EU-compliant PAdES - PDF  
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



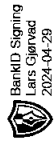
# Financial Statements 2023

## NRP Green Transition I AS

Org.no.: 928 598 993

Prepared by:

NRP Business Management 



BankID Signing  
Lars Cjølsvad  
2024-04-29

## NRP Green Transition I AS

### Profit and loss account

All figures in NOK

	Note	2023	2022
<b>Operating income and operating expenses</b>			
Operating expenses	2, 3	8 752 825	8 439 539
<b>Total expenses</b>		<b>8 752 825</b>	<b>8 439 539</b>
<b>Net operating profit / loss</b>		<b>-8 752 825</b>	<b>-8 439 539</b>
<b>Financial income and expenses</b>			
Other interest income		302 719	61 303
Currency gain		0	3 049
<b>Financial income</b>		<b>302 719</b>	<b>64 352</b>
Currency loss		249	156
<b>Financial expenses</b>		<b>249</b>	<b>156</b>
<b>Net financial profit / loss</b>		<b>302 470</b>	<b>64 196</b>
<b>Result before tax</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
Income tax expense	4	0	0
<b>Net profit after tax</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Net profit / loss</b>		<b>-8 450 355</b>	<b>-8 375 344</b>
<b>Attributable to</b>			
Transferred to uncovered loss		-8 450 355	-8 375 344
<b>Total</b>	<b>5</b>	<b>-8 450 355</b>	<b>-8 375 344</b>



BankID Signering  
Lars Cjølsvæd  
2024-04-29

### NRP Green Transition I AS

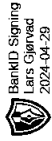
#### Balance sheet

All figures in NOK

	Note	2023	2022
<b>Assets</b>			
<b>Non-current assets</b>			
<b>Financial assets</b>			
Investments in subsidiaries	6, 7	<u>246 698 933</u>	<u>64 598 933</u>
<b>Total financial assets</b>		<b><u>246 698 933</u></b>	<b><u>64 598 933</u></b>
<b>Total non-current assets</b>		<b><u>246 698 933</u></b>	<b><u>64 598 933</u></b>
<b>Current assets</b>			
<b>Receivables</b>			
Claim of unpaid subscribed share capital		0	118 058 074
Other current receivables	6, 7	<u>14 400 000</u>	<u>0</u>
<b>Total receivables</b>		<b><u>14 400 000</u></b>	<b><u>118 058 074</u></b>
<b>Bank deposit</b>			
Bank deposit		<u>3 574 967</u>	<u>14 577 644</u>
<b>Cash and cash equivalents</b>		<b><u>3 574 967</u></b>	<b><u>14 577 644</u></b>
<b>Total current assets</b>		<b><u>17 974 967</u></b>	<b><u>132 635 718</u></b>
<b>Total assets</b>		<b><u>264 673 900</u></b>	<b><u>197 234 651</u></b>



## NRP Green Transition I AS



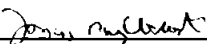
### Balance sheet

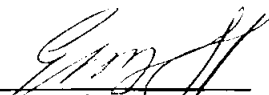
All figures in NOK


	Note	2023	2022
<b>Equity and liabilities</b>			
<b>Equity</b>			
<b>Paid-in equity</b>			
Share capital	8	528 150	146 000
Share premium		263 576 853	72 884 000
Unregistered change in capital		17 002 500	131 998 500
Other paid-in equity		-7 570	-7 570
<b>Total paid-in equity</b>	<b>5</b>	<b>281 099 933</b>	<b>205 020 930</b>
<b>Retained earnings</b>			
Uncovered loss		-16 825 699	-8 375 344
<b>Total retained earnings</b>	<b>5</b>	<b>-16 825 699</b>	<b>-8 375 344</b>
<b>Total equity</b>	<b>5</b>	<b>264 274 234</b>	<b>196 645 586</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Accounts payable		40 845	337 624
Other current liabilities		358 821	251 440
<b>Total current liabilities</b>		<b>399 666</b>	<b>589 064</b>
<b>Total liabilities</b>		<b>399 666</b>	<b>589 064</b>
<b>Total equity and liabilities</b>		<b>264 673 900</b>	<b>197 234 651</b>

Oslo, 29.04.2024

The board of NRP Green Transition I AS

  
Jonas Myklebost  
chairman of the board

  
Emil S. Harberg  
member of the board

  
Lars Gjørvad  
member of the board



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## NRP Green Transition I AS

### Notes to the Financial Statements

#### Foundation of the company, the purpose of the company and the accounting period

The company was founded on January 4, 2022. The company is an Alternative Investment Fund managed by NRP Zero AS. The investment objective of the Fund is seeking to achieve long term capital appreciation through making sustainable investment within the meaning of SFDR Article 2 (17), meaning that the investments of the Fund, as further set forth in SFDR, shall follow good governance practices and further contribute to an environmental objective and/or social objective.

#### Note 1 Accounting principles

The financial statements have been prepared in conformity with the provisions of the Accounting Act and NRS 8 - Good accounting practice for small companies.

#### Currency

The accounts are presented in NOK which is the Company's functional currency.

#### Foreign currency

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date.

#### Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

In accordance with the exemption rules for small enterprises net deferred tax assets are not capitalized.

Tax reduction on group contributions given and tax on group contribution received, booked as a reduction of cost price or taken directly to equity, are booked directly against tax in the balance sheet (offset against payable taxes if the group contribution has affected payable taxes, and offset against deferred taxes if the group contribution has affected deferred taxes).

#### Balance sheet classification

Current assets and short term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities. Current assets are valued at the lower of cost and fair value. Short and long term liabilities are recognized at nominal value.

#### Subsidiaries and associated companies

Subsidiaries and associated companies are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are recognised in the same year as



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## NRP Green Transition I AS

### Notes to the Financial Statements

they are recognised in the financial statement of the provider. If dividends / group contribution exceed withheld profits after the acquisition date, the excess amount represents repayment of invested capital, and the distribution will be deducted from the recorded value of the acquisition in the balance sheet for the parent company.

#### Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

#### Note 2 - Number of employees, remunerations etc.

The company has no employees.

#### Note 3 Administrative expenses

	2023	2022
Corporate management fees/accounting	251 621	195 258
Audit fees	78 000	20 000
Legal fees	55 235	4 864 600
Management fees	7 259 101	2 579 971
Other fees	802 825	717 583
Travel expenses	20 076	0
Other administrative expenses	285 967	62 128
<b>Total</b>	<b>8 752 825</b>	<b>8 439 539</b>

The company has entered into a fund management agreement with NRP Zero AS. The asset manager is entitled to a management fee of 1.75% fee of committed capital.

#### Note 4 Tax

<u>This year's tax expense</u>	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
<b>Tax expense on ordinary profit/loss</b>	<b>0</b>	<b>0</b>
Taxable income:		
Result before tax	-8 450 355	-8 375 344
Permanent differences	1 108 255	379 430
<b>Taxable income</b>	<b>-7 342 100</b>	<b>-7 995 914</b>



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## NRP Green Transition I AS

### Notes to the Financial Statements

Payable tax in the balance:

Payable tax on this year's result	0	0
<b>Total payable tax in the balance</b>	<b>0</b>	<b>0</b>

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Accumulated loss to be brought forward	-15 338 014	-7 995 914	7 342 100
Not included in the deferred tax calculation	15 338 014	7 995 914	-7 342 100
<b>Deferred tax assets (22 %)</b>	<b>-3 374 363</b>	<b>-1 759 101</b>	<b>1 615 262</b>

Deferred tax not included in the balance sheet.

### Note 5 Equity capital

	Share capital	Share premium	Other paid-in equity	Unregistered change in capital	Uncovered loss	Total equity
Equity as of 1.1.2023	146 000	72 884 000	-7 570	131 998 500	-8 375 344	196 645 586
Capital increase 12-2022	263 997	131 734 503		-131 998 500		0
Capital increase 04-2023	66 013	33 922 047				33 988 060
Capital increase 07-2023	52 140	25 036 303				25 088 443
Capital increase 11-2023				17 002 500		17 002 500
Result for the year				0	-8 450 355	-8 450 355
<b>Equity as of 31.12.2023</b>	<b>528 150</b>	<b>263 576 853</b>	<b>-7 570</b>	<b>17 002 500</b>	<b>-16 825 699</b>	<b>264 274 234</b>

On 16. November, the General Meeting resolved to increase the share capital by issuing 34,005 new ordinary shares for a total contribution of NOK 17,002,500. The capital increase was paid in 2023, but not registered before January 2024.

### Note 6 Other current receivables

A share issue in the subsidiary VIOS 224 AS was approved on 8. December 2023. The capital contribution was paid in 2023, but the capital increase was not registered until January 2024.



## NRP Green Transition I AS

### Notes to the Financial Statements

#### Note 7 Subsidiaries, associates companies

A share issue in VIOS 224 AS was carried out in December 2023 of NOK 14,400,000. The capital increase was first recorded in January 2024.

		Share ownership	Cost	Share of equity	Share of result
VIOS 224 AS	Oslo	100,0%	246 698 933	259 142 231	-499 507
<b>Total</b>			<b>246 698 933</b>		

No consolidated financial statements have been prepared in accordance with the rules in NRS 8 - Good accounting practice for small companies.

#### Note 8 Shareholders

The share capital in NRP Green Transition I AS as of 31/12/2023 consists of:

	Total	Face value	Entered
Ordinary shares	488 150	1,0	488 150
A-shares	40 000	1,0	40 000
<b>Total</b>	<b>528 150</b>		<b>528 150</b>

#### Ownership structure

	Ordinary- shares	Founder- shares	Total	Owner interest	Share of votes
NRP GT I AS	0	40 000	40 000	7,57	7,57
Ness, Risan & Partners AS	41 157	0	41 157	7,79	7,79
Sos Shipping AS	21 183	0	21 183	4,01	4,01
Carl Hail Aktiebolag	3 531	0	3 531	0,67	0,67
Piney Point Opportunities LP	58 835	0	58 835	11,14	11,14
AS Clipper	58 835	0	58 835	11,14	11,14
Jotelino AS	2 942	0	2 942	0,56	0,56
Ludvig Lorentzen AS	35 301	0	35 301	6,68	6,68
Oslo Venture Pte Ltd	11 767	0	11 767	2,23	2,23
Jaco Invest AS	17 651	0	17 651	3,34	3,34
Olabakken Invest AS	5 884	0	5 884	1,11	1,11
Ultranav International II S.A.	30 312	0	30 312	5,74	5,74
Løren Holding AS	11 767	0	11 767	2,23	2,23
Abeka AS	5 884	0	5 884	1,11	1,11
Møsbu AS	11 767	0	11 767	2,23	2,23
Storli AS	11 767	0	11 767	2,23	2,23
Letron AS	5 884	0	5 884	1,11	1,11
Aakvik Holding AS	11 767	0	11 767	2,23	2,23



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## NRP Green Transition I AS

### Notes to the Financial Statements

Tunna Invest AS	5 884	0	5 884	1,11	1,11
Frans Enger AS	1 094	0	1 094	0,21	0,21
AL Capital Holding GmbH & Co KG	21 888	0	21 888	4,14	4,14
NRP Investering AS	11 767	0	11 767	2,23	2,23
E6e Holding AS	5 884	0	5 884	1,11	1,11
Osmium Eiendom AS	2 942	0	2 942	0,56	0,56
ATC Invest AS	5 884	0	5 884	1,11	1,11
Monstro AS	11 767	0	11 767	2,23	2,23
Wild One AS	5 884	0	5 884	1,11	1,11
Toya AS	5 884	0	5 884	1,11	1,11
Ugland Kapital AS	11 767	0	11 767	2,23	2,23
Kristian Falnes AS	5 884	0	5 884	1,11	1,11
Halden Kommunale Pensjonskasse	29 417	0	29 417	5,57	5,57
Stensberggaten 19 AS	2 942	0	2 942	0,56	0,56
Realinvest Kapital AS	2 942	0	2 942	0,56	0,56
Amble Investment AS	5 884	0	5 884	1,11	1,11
Optimuspistor AS	2 942	0	2 942	0,56	0,56
As Fordoppa	630	0	630	0,12	0,12
As Cafri	630	0	630	0,12	0,12
<b>Total number of shares</b>	<b>488 150</b>	<b>40 000</b>	<b>528 150</b>	<b>100,00</b>	<b>100,00</b>

The Ordinary Shares may be redeemed by the company pursuant to section 12-7 of the Norwegian Private Limited Companies Act.

No shareholder may individually or through related companies represent more than 89 % of the votes. Any excess votes shall be allocated to NRP Zero AS while such excess exists.

Distributions may be made with different amounts per share.



Skatteetaten

Vår dato  
13.03.2023

Din/Deres dato  
22.02.2023

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR538237511

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2023/5118720

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

NRP GREEN TRANSITION I AS  
c/o NRP Business Management AS, Postboks 1358 Vika  
0113 OSLO

Att. Brita Randem

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for NRP Green Transition I AS, org.nr. 928 598 993

Vi viser til deres brev av 22. februar 2023 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for NRP Green Transition I AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering NRP Green Transition I AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

NRP Green Transition I AS er eid av norske og utenlandske profesjonelle eiere. Selskapets virksomhet er investeringsvirksomhet, og all kommunikasjon med aksjonærer og styret er på engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk.

Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av norske og utenlandske profesjonelle eiere. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*