



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 934 411 447  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EYDEHAVN GREEN AMMONIA AS  
Forretningsadresse: c/o Arendal Havn KF  
Kristen Staksnæs vei 61  
4810 EYDEHAVN

### Regnskapsår

Årsregnskapets periode: 30.05.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: VIEW MARITIME AS  
Dato for fastsettelse av årsregnskapet: 05.06.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 01.07.2025



## Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Employee benefits expense	7		
Other expenses		15 081	
<b>Sum kostnader</b>		<b>15 081</b>	
<b>Driftsresultat</b>		<b>-15 081</b>	
<b>Netto finans</b>			
<b>Resultat før skattekostnad</b>		<b>-15 081</b>	<b>0</b>
Income tax expense	6		
<b>Årsresultat</b>	1	<b>-15 081</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-15 081</b>	
<b>Totalresultat</b>		<b>-15 081</b>	
<b>Overføringer og disponeringer</b>			
Other equity		-15 081	
<b>Sum overføringer og disponeringer</b>		<b>-15 081</b>	



### Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	6		
<b>Varige driftsmidler</b>			
Project under execution	2, 5	14 996 331	
<b>Sum varige driftsmidler</b>		<b>14 996 331</b>	
<b>Finansielle anleggsmidler</b>			
Lån til foretak i samme konsern	3		
<b>Sum anleggsmidler</b>		<b>14 996 331</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	3		
Other short-term receivables	3		
Konsernfordringer		1 693 005	
<b>Sum fordringer</b>	3	<b>1 693 005</b>	
Cash and cash equivalents	8		
<b>Sum omløpsmidler</b>		<b>1 693 005</b>	<b>0</b>
<b>SUM EIENDELER</b>		<b>16 689 336</b>	<b>0</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	4	117 360	
Beholdning av egne aksjer	4		
<b>Sum innskutt egenkapital</b>		<b>117 360</b>	



## Balanse

Beløp i: NOK	Note	2024	2023
<b>Opptjent egenkapital</b>			
Other equity		1 353 919	
<b>Sum opptjent egenkapital</b>		<b>1 353 919</b>	
<b>Sum egenkapital</b>	1, 5	<b>1 471 279</b>	<b>0</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	6		
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	3		
Langsiktig konserngjeld	3		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	3	999 328	
Tax payable	6		
Kortsiktig konserngjeld		5 228 935	
Other current liabilities		8 989 794	
<b>Sum kortsiktig gjeld</b>	3	<b>15 218 057</b>	
<b>Sum gjeld</b>		<b>15 218 057</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>16 689 336</b>	<b>0</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 594052

#### Enheten

Organisasjonsnummer: 934 411 447  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: EYDEHAVN GREEN AMMONIA AS  
Forretningsadresse: c/o Arendal Havn KF  
Kristen Staksnæs vei 61  
4810 EYDEHAVN

#### Regnskapsår

Årsregnskapets periode: 30.05.2024 - 31.12.2024

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: VIEW MARITIME AS  
Dato for fastsettelse av årsregnskapet: 05.06.2025

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 30.06.2025



Organisasjonsnr: 934 411 447  
EYDEHAVN GREEN AMMONIA AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Employee benefits expense	7		
Other expenses		15 081	
<b>Sum kostnader</b>		<b>15 081</b>	
<b>Driftsresultat</b>		<b>-15 081</b>	
<b>Netto finans</b>			
<b>Resultat før skattekostnad</b>		<b>-15 081</b>	<b>0</b>
Income tax expense	6		
<b>Årsresultat</b>	<b>1</b>	<b>-15 081</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-15 081</b>	
<b>Totalresultat</b>		<b>-15 081</b>	
<b>Overføringer og disponeringer</b>			
Other equity		-15 081	
<b>Sum overføringer og disponeringer</b>		<b>-15 081</b>	



Organisasjonsnr: 934 411 447  
EYDEHAVN GREEN AMMONIA AS

## BALANSE

Beløp i: NOK	Note	2024	2023
--------------	------	------	------

### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

Utsatt skattefordel	6		
---------------------	---	--	--

##### Varige driftsmidler

Project under execution	2, 5	14 996 331	
<b>Sum varige driftsmidler</b>		<b>14 996 331</b>	

##### Finansielle anleggsmidler

Lån til foretak i samme konsern	3		
---------------------------------	---	--	--

<b>Sum anleggsmidler</b>		<b>14 996 331</b>	<b>0</b>
--------------------------	--	-------------------	----------

#### Omløpsmidler

##### Varer

##### Fordringer

Accounts receivables	3		
Other short-term receivables	3		
Konsernfordringer		1 693 005	
<b>Sum fordringer</b>	<b>3</b>	<b>1 693 005</b>	

Cash and cash equivalents	8		
<b>Sum omløpsmidler</b>		<b>1 693 005</b>	<b>0</b>

<b>SUM EIENDELER</b>		<b>16 689 336</b>	<b>0</b>
----------------------	--	-------------------	----------

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital	4	117 360	
Beholdning av egne aksjer	4		
<b>Sum innskutt egenkapital</b>		<b>117 360</b>	

##### Opptjent egenkapital

Other equity		1 353 919	
<b>Sum opptjent egenkapital</b>		<b>1 353 919</b>	

<b>Sum egenkapital</b>	<b>1, 5</b>	<b>1 471 279</b>	<b>0</b>
------------------------	-------------	------------------	----------

#### Gjeld

##### Langsiktig gjeld

Utsatt skatt	6		
--------------	---	--	--



<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	3		
Langsiktig konserngjeld	3		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	3	999 328	
Tax payable	6		
Kortsiktig konserngjeld		5 228 935	
Other current liabilities		8 989 794	
<b>Sum kortsiktig gjeld</b>	<b>3</b>	<b>15 218 057</b>	
<b>Sum gjeld</b>		<b>15 218 057</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>16 689 336</b>	<b>0</b>



Organisasjonsnr: 934 411 447  
EYDEHAVN GREEN AMMONIA AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



# Annual Report 2024

## Eydehavn Green Ammonia AS

Income statement  
Balance sheet  
Cash Flow Statement  
Notes to the Accounts



Org.no.: 934 411 447



## INCOME STATEMENT - FIGURES IN NOK

EYDEHAVN GREEN AMMONIA AS

OPERATING INCOME AND OPERATING EXPENSES	Note	30.05.2024 - 31.12.2024
Other expenses		15 081
<b>Total expenses</b>		<b>15 081</b>
<b>Operating profit</b>		<b>-15 081</b>
Net profit before tax		-15 081
<b>Net profit or loss</b>	<b>1</b>	<b>-15 081</b>
<b>OTHER COMPREHENSIVE INCOME</b>		
Total other comprehensive income that will not be reclassified to profit or loss		0
Total other comprehensive income that will be reclassified to profit or loss		0
<b>Total other comprehensive income</b>		<b>0</b>
<b>Total comprehensive income</b>		<b>-15 081</b>
<b>ATTRIBUTABLE TO</b>		
Other equity		-15 081
<b>Total</b>		<b>-15 081</b>
<b>STATEMENT OF COMPREHENSIVE INCOME</b>		
Profit for the year		-15 081
<b>Total comprehensive income for the year</b>		<b>-15 081</b>



**BALANCE SHEET - FIGURES IN NOK**

**EYDEHAVN GREEN AMMONIA AS**

<b>ASSETS</b>	<b>Note</b>	<b>30.05.2024 - 31.12.2024</b>
Project under execution	2, 5	14 996 331
<b>Total property, plant and equipment</b>		<b>14 996 331</b>
<b>Total non-current assets</b>		<b>14 996 331</b>
<b>CURRENT ASSETS</b>		
<b>DEBTORS</b>		
Receivables from group companies		1 693 005
<b>Total receivables</b>	<b>3</b>	<b>1 693 005</b>
<b>Total current assets</b>		<b>1 693 005</b>
<b>Total assets</b>		<b>16 689 336</b>



## BALANCE SHEET - FIGURES IN NOK

### EYDEHAVN GREEN AMMONIA AS

EQUITY AND LIABILITIES	Note	30.05.2024 - 31.12.2024
<b>EQUITY</b>		
<b>PAID-IN CAPITAL</b>		
Share capital	4	117 360
<b>Total paid-up equity</b>		<b>117 360</b>
<b>RETAINED EARNINGS</b>		
Other equity		1 353 919
<b>Total retained earnings</b>		<b>1 353 919</b>
<b>Total equity</b>	<b>1, 5</b>	<b>1 471 279</b>
<b>CURRENT LIABILITIES</b>		
Trade payables	3	999 328
Liabilities to group companies		5 228 935
Other current liabilities		8 989 794
<b>Total current liabilities</b>	<b>3</b>	<b>15 218 057</b>
<b>Total liabilities</b>		<b>15 218 057</b>
<b>Total equity and liabilities</b>		<b>16 689 336</b>

05.06.2025

The board of Eydehavn Green Ammonia AS

\_\_\_\_\_  
Vidar Lundberg  
Chairman of the board

\_\_\_\_\_  
Nicolai Hafeld Grieg  
Member of the board

\_\_\_\_\_  
Marc Alfred Schürch  
Member of the board

\_\_\_\_\_  
Stephan Francis Truffer  
Member of the board

\_\_\_\_\_  
Mikkel Tørud  
General Manager



## CASH FLOW STATEMENT - FIGURES IN NOK

EYDEHAVN GREEN AMMONIA AS

	Note	2024
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit/loss before tax	1	-15 081
Change in accounts payable		999 328
Endring i konsernmellomværende	3	5 228 935
Change in other accrual items		-6 213 182
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>Net change in cash and cash equivalents</b>		<b>0</b>
Cash and cash equivalents at the start of the period		0
<b>Cash and cash equivalents at the end of the period</b>		<b>0</b>



## Accounting principles

Figures in NOK

The annual accounts have been prepared in accordance with the Accounting Act and simplified IFRS.

### USE OF ESTIMATES

In the preparation of the annual accounts estimates and assumptions have been made that have affected the profit and loss account and the valuation of assets and liabilities, and uncertain assets and liabilities on the balance sheet date in accordance with generally accepted accounting practice. Areas which to a large extent contain such subjective evaluations, a high degree of complexity, or areas where the assumptions and estimates are material for the annual accounts, are described in the notes.

### REVENUES

Income from the sale of goods is recognised on the date of delivery. Services are posted as income as they are delivered. Income from the sale of services and long-term manufacturing projects (construction contracts) are posted to the profit and loss account in line with the project's degree of completion, when the outcome of the transaction can be estimated in a reliable manner. When the transaction's outcome cannot be estimated reliably, only income corresponding to a projects' incurred costs can be posted as revenue. At the time when it is identified that the project will give a negative result, the estimated loss on the contract is posted in full to the profit and loss account.

### TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised.

### CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Plant and equipment is capitalised and depreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

### CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

### SUBSIDIARIES AND ASSOCIATED COMPANIES

Subsidiaries and associated companies are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-



downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

## CASH FLOW STATEMENT

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.

### Note 1 Equity capital

	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
Contribution in kind 03.07.2024	117 360			1 374 784	1 492 144
Foundation cost				-5 784	-5 784
Year end result				-15 081	-15 081
<b>Pr 31.12.2024</b>	<b>117 360</b>	<b>0</b>	<b>0</b>	<b>1 353 919</b>	<b>1 471 279</b>

The company was founded in 2024 as a demerger of the Arendal-project from North Ammonia.



## Note 2 Fixed assets

	Plant, equipment etc.
Acquisition cost as at 01.01.2024	0
Addition of purchased fixed assets	14 996 331
<b>Acquisition cost 31.12.2024</b>	<b>14 996 331</b>
Depreciation and write-downs as at 01.01.2024	0
Ordinary depreciation for the year	0
<b>Depreciation and write-downs as at 31.12.2024</b>	<b>0</b>
Book value 01.01.2024	0
Additions in the year	14 996 331
The year's depreciation and write-downs	0
<b>Book value 31.12.2024</b>	<b>14 996 331</b>
Economic lifetime	25 years

The project under execution consists of the Arendal-project which is under development and will produce green fuel for the maritime sector.

## Note 3 Inter-company items between companies in the same group

	2024
Other short-term receivables within the group	1 693 005
<b>Total</b>	<b>1 693 005</b>
<b>Liabilities</b>	
Other short-term liabilities within the group	5 228 935
<b>Total</b>	<b>5 228 935</b>

The short-term liability within the group consists of the Arendal-project from North Ammonia AS to Eydehavn Green Ammonia AS with the demerger in 2024. From this Eydehavn owes North Ammonia for the invoices that has been paid related to the project (MNOK 2,8), in addition to consultancy services North Ammonia has provided regarded the project in 2024 (MNOK 2,4). The consultancy services will be invoiced in 2025.

North Ammonia has also been granted a future aid of MNOK 1,69 in relation to the Arendal-project, which is expected to be received in 2025. The grant will be transferred to Eydehavn Green Ammonia when received.

## Note 4 Shareholders

### THE SHARE CAPITAL IN EYDEHAVN GREEN AMMONIA AS AS OF 31.12 CONSISTS OF THE FOLLOWING SHARE CLASSES:

	Total	Face value	Entered
A-shares	15 000	7,5	112 500
B-shares	648	7,5	4 860
<b>Total</b>	<b>15 648</b>		<b>117 360</b>

### OWNERSHIP STRUCTURE



The largest shareholders in % at year end:

	<b>A-shares</b>	<b>B-shares</b>	<b>Total Owner interest</b>	<b>Share of votes</b>
North Ammonia AS	15 000	648	15 648	100,0

Managing director, Mikkel Tørud, has ownership in Eydehavn Green Ammonia AS indirectly through his holding company Høgda Invest AS.

Loss per share in the fiscal year was NOK 0.96

## Note 5 Demerger

In 2024 the Arendal project, a project in progress, demerged from North Ammonia AS and was used as in-kind contribution in Eydehavn Green Ammonia AS. The demerger was carried out with accounting continuity and booked after the principle of transactions. The company's opening balance consists of current assets of NOK 1 492 144 and a corresponding increase in equity capital.

## Note 6 TAX - FIGURES IN NOK

<b>Calculation of the tax base for the year</b>	<b>2024</b>
Result before tax	-15 081
Permanent differences	-5 784
<b>The year's tax base</b>	<b>-20 865</b>

Accumulated loss to be carried forward	-20 865
Not included in the deferred tax calculation	20 865
<b>Total</b>	<b>0</b>

**Deferred tax (22 %)** **0**

## Explanation as to why the tax charge for the year does not amount to 22 % of the result before tax:

Result before tax	-15 081
22 % tax on the result before tax	-3 318
Permanent differences 22 %	-1 272
<b>Calculated tax charge</b>	<b>-4 590</b>

Effective tax rate 30,4 %

Due to the precautionary principle, the deferred tax is not recognized in the balance sheet.



**Note 7 Salary costs and benefits, remuneration to the Managing Director, board and auditor - Figures in NOK**

In 2024 the company employed an average of 0 full-time equivalents during the year.

**LOAN AND GUARANTEES TO LEADING PERSONNEL**

There has been no loan or guarantees to leading personnel in 2024.

**Note 8 Bank deposits - Figures in NOK**

The company does not have a tax deduction account or a general bank account in 2024. The general bank account was established in January 2025.

**Note 9 SkatteFUNN - Deductions for research and development**

North Ammonia AS, the owner of Eydehavn Green Ammonia AS, has received an approval on the Eydehavn-project by the Research Council of Norway, granting tax deductions/returns under certain conditions. For 2024 the company will report related expenses resulting in a future aid of NOK 1 693 005, which is expected to be received in 2025. Since the project in 2024 was demerged from North Ammonia AS to Eydehavn Green Ammonia AS, the future aid is treated as an intercompany balance between North Ammonia AS and Eydehavn Green Ammonia AS.



To the General Meeting of Eydehavn Green Ammonia AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Eydehavn Green Ammonia AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement, statement of comprehensive income and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisionsberetninger>

Bergen, 6 June 2025

**PricewaterhouseCoopers AS**

Hallvard Aarø  
State Authorised Public Accountant  
(This document is signed electronically)

PricewaterhouseCoopers AS, Torgallmenningen 14, 5014 Bergen, P.O. Box 3984 - Sandviken, NO-5835 Bergen  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap





 Securely signed with Brevio

Revisjonsberetning

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Aarø, Hallvard	BANKID	2025-06-06 14:28

**This document package contains:**

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.  
The seal is a guarantee for the authenticity  
of the document.



Vår dato 16.05.2025	Din/Deres dato 28.04.2025	Saksbehandler Lars Waaltorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2025/5134620	Postadresse Postboks 9200 Grønland 0134 OSLO

EYDEHAVN GREEN AMMONIA AS  
Att.Mikkel Tørud  
c/o Arendal Havn KF, Kristen Staksnæs vei 61  
4810 EYDEHAVN  
Norge

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Eydehavn Green Ammonia AS, org.nr. 934 411 447

Vi viser til deres brev av 28. april 2025 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Eydehavn Green Ammonia AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Eydehavn Green Ammonia AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Eydehavn Green Ammonia AS er eid av et norsk selskap som har profesjonelle norske og utenlandske eiere. Selskapet har som formål "Produksjon, distribusjon og salg av grønn hydrogen og grønn ammoniakk." Selskapet har utenlandske styremedlemmer.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising



av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonelle norske og utenlandske eiere. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waaltorp  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*