



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 935 743 605
Organisasjonsform: Aksjeselskap
Foretaksnavn: ASPENTECH NORWAY AS
Forretningsadresse: Lysaker torg 45
1366 LYSAKER

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jennifer Cynthia Itzkoff
Dato for fastsettelse av årsregnskapet: 25.04.2026

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 29.04.2026



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue		15 628 710	20 055 270
Other income		0	73 198 210
Sum inntekter		15 628 710	93 253 480
Kostnader			
Employee benefits expense	4	12 881 756	14 733 377
Depreciation and amortisation expenses	5	102 195	183 750
Other expenses	4	2 013 664	3 955 638
Sum kostnader		14 997 615	18 872 765
Driftsresultat		631 095	74 380 715
Finansinntekter og finanskostnader			
Annen renteinntekt		7 839 019	6 805
Other financial income		13 797 101	4 535
Sum finansinntekter		21 636 120	11 340
Rentekostnad til foretak i samme konsern	6	963 393	0
Annen rentekostnad		478 492	67 134
Other financial expenses	6	10 673 331	448 423
Sum finanskostnader		12 115 216	515 557
Netto finans		9 520 904	-504 217
Resultat før skattekostnad		10 151 999	73 876 498
Income tax expense	7	8 901 406	-6 209 355
Årsresultat	8	1 250 593	80 085 853
Overføringer og disponeringer			
Other equity		1 250 594	80 085 853
Sum overføringer og disponeringer		1 250 594	80 085 853



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Fixtures and fittings, Office Machinery, etc	5	29 383	131 578
Sum varige driftsmidler		29 383	131 578
Finansielle anleggsmidler			
Other long-term receivables	6	169 090 982	15 580 770
Sum finansielle anleggsmidler		169 090 982	15 580 770
Sum anleggsmidler		169 120 365	15 712 348
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables group companies	6	8 298 489	0
Other short-term receivables		39 316	69 793
Konsernfordringer	6	19 705 584	160 473 039
Sum fordringer		28 043 389	160 542 832
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	9	2 595 347	20 275 256
Sum bankinnskudd, kontanter og lignende		2 595 347	20 275 256
Sum omløpsmidler		30 638 736	180 818 088
SUM EIENDELER		199 759 101	196 530 436

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2024	2023
Share capital	8, 10	23 357 889	23 357 889
Beholdning av egne aksjer	8, 10	-108 358	-108 358
Sum innskutt egenkapital		23 249 531	23 249 531
Opptjent egenkapital			
Other equity	8	135 559 153	134 308 560
Sum opptjent egenkapital		135 559 153	134 308 560
Sum egenkapital	8	158 808 684	157 558 091
Gjeld			
Langsiktig gjeld			
Other provisions		0	363 701
Sum avsetninger for forpliktelser		0	363 701
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	24 577 593	23 302 829
Sum annen langsiktig gjeld		24 577 593	23 302 829
Sum langsiktig gjeld		24 577 593	23 666 530
Kortsiktig gjeld			
Leverandørgjeld		36 104	168 898
Tax payable	7	4 651 907	9 780 373
Public duties payable		1 151 961	2 237 949
Kortsiktig konserngjeld	6	7 323 469	0
Other current liabilities		3 209 382	3 118 594
Sum kortsiktig gjeld		16 372 823	15 305 814
Sum gjeld		40 950 416	38 972 344
SUM EGENKAPITAL OG GJELD		199 759 100	196 530 435



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2026 401537

Virksomheten

Organisasjonsnummer: 935 743 605
Organisasjonsform: Aksjeselskap
Foretaksnavn: ASPENTECH NORWAY AS
Forretningsadresse: Lysaker torg 45
1366 LYSAKER

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av: Jennifer Cynthia Itzkoff
Dato for fastsettelse av årsregnskapet: 25.04.2026

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Virksomheten sitt øverste organ er ansvarlig for at årsregnskapet er signert. Det er mulig å levere årsregnskap uten signatur fordi sikkerheten for rett rapportering er ivaretatt ved at innsenderen har rolle/rettighet for innsending i Altinn. Navnet på representanten, som bekrefter at årsregnskapet er godkjent, er i tillegg oppgitt.

Brønnøysundregistrene, 28.04.2026



Organisasjonsnr: 935 743 605
ASPENTECH NORWAY AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue		15 628 710	20 055 270
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Other financial income		13 797 101	4 535
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Other equity		1 250 594	80 085 853
Sum overføringer og disponeringer		1 250 594	80 085 853



Organisasjonsnr: 935 743 605
ASPENTECH NORWAY AS

BALANSE

Beløp i: NOK Note 2024 2023

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Fixtures and fittings, Office Machinery, etc	5	29 383	131 578
Sum varige driftsmidler		29 383	131 578

Finansielle anleggsmidler

Other long-term receivables	6	169 090 982	15 580 770
Sum finansielle anleggsmidler		169 090 982	15 580 770

Sum anleggsmidler		169 120 365	15 712 348
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Omløpsmidler

Varer

Fordringer

Accounts receivables group companies	6	8 298 489	0
Other short-term receivables		39 316	69 793
Konsernfordringer	6	19 705 584	160 473 039
Sum fordringer		28 043 389	160 542 832

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	9	2 595 347	20 275 256
Sum bankinnskudd, kontanter og lignende		2 595 347	20 275 256

Sum omløpsmidler		30 638 736	180 818 088
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SUM EIENDELER		199 759 101	196 530 436
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	8, 10	23 357 889	23 357 889
Beholdning av egne aksjer	8, 10	-108 358	-108 358
Sum innskutt egenkapital		23 249 531	23 249 531

Opptjent egenkapital

Other equity	8	135 559 153	134 308 560
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Sum opptjent egenkapital		135 559 153	134 308 560
Sum egenkapital	8	158 808 684	157 558 091
Gjeld			
Langsiktig gjeld			
Other provisions		0	363 701
Sum avsetninger for forpliktelseser		0	363 701
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	24 577 593	23 302 829
Sum annen langsiktig gjeld		24 577 593	23 302 829
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Public duties payable		1 151 961	2 237 949
Kortsiktig konserngjeld	6	7 323 469	0
Other current liabilities		3 209 382	3 118 594
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Sum gjeld		40 950 416	38 972 344
SUM EGENKAPITAL OG GJELD		199 759 100	196 530 435



Organisasjonsnr: 935 743 605
ASPENTECH NORWAY AS

NOTEOPPLYSNINGER - SELSKAP

- alle poster oppgitt i hele tall

Note
4

Antall årsverk i regnskapsåret
7.00



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Annual Report 2024 Aspentech Norway AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 935 743 605



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Revenue statement Aspentech Norway AS

Operating income and operating expenses	Note	2024	2023
Revenue		15 628 710	20 055 270
Other income		0	73 198 210
Total income		15 628 710	93 253 480
Employee benefits expense	4	12 881 756	14 733 377
Depreciation and amortisation expenses	5	102 195	183 750
Other expenses	4	2 013 664	3 955 638
Total expenses		14 997 614	18 872 765
Operating profit		631 096	74 380 715
Financial income and expenses			
Other interest income		7 839 019	6 805
Other financial income		13 797 101	4 535
Interest expense to group companies	6	963 393	0
Other interest expenses		478 492	67 134
Other financial expenses	6	10 673 331	448 423
Net financial items		9 520 904	-504 216
Net profit before tax		10 152 000	73 876 498
Income tax expense	7	8 901 406	-6 209 355
Net profit after tax	8	1 250 594	80 085 853
Net profit or loss		1 250 594	80 085 853
Attributable to			
Other equity		1 250 594	80 085 853
Total		1 250 594	80 085 853



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Balance sheet Aspentech Norway AS

Assets	Note	2024	2023
Non-current assets			
Intangible assets			
Property, plant and equipment			
Fixtures and fittings, Office Machinery, etc	5	29 383	131 578
Total tangible assets		29 383	131 578
Non-current financial assets			
Other long-term receivables	6	169 090 982	15 580 770
Total non-current financial assets		169 090 982	15 580 770
Total non-current assets		169 120 365	15 712 348
Current assets			
Debtors			
Accounts receivables group companies	6	8 298 489	0
Other short-term receivables		39 316	69 793
Receivables from group companies	6	19 705 584	160 473 039
Total receivables		28 043 388	160 542 832
Cash and cash equivalents	9	2 595 347	20 275 256
Total current assets		30 638 735	180 818 087
Total assets		199 759 100	196 530 436



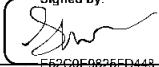
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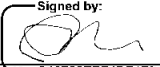
Balance sheet Aspentech Norway AS

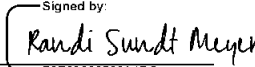
Equity and liabilities	Note	2024	2023
Equity			
Paid-in capital			
Share capital	8, 10	23 357 889	23 357 889
Own shares	8, 10	-108 358	-108 358
Total paid-up equity		23 249 531	23 249 531
Retained earnings			
Other equity	8	135 559 153	134 308 560
Total retained earnings		135 559 153	134 308 560
Total equity	8	158 808 684	157 558 091
Liabilities			
Provisions			
Other provisions		0	363 701
Total provisions		0	363 701
Other non-current liabilities			
Non-current liabilities to group companies	6	24 577 593	23 302 829
Total non-current liabilities		24 577 593	23 302 829
Current liabilities			
Trade payables		36 104	168 898
Tax payable	7	4 651 907	9 780 373
Public duties payable		1 151 961	2 237 949
Liabilities to group companies	6	7 323 469	0
Other current liabilities		3 209 382	3 118 594
Total current liabilities		16 372 823	15 305 814
Total liabilities		40 950 416	38 972 345
Total equity and liabilities		199 759 100	196 530 436

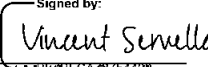
Oslo, 24.04.2026

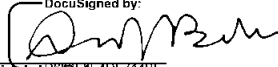
The board of Aspentech Norway AS

Signed by:

Stephanie Ann Wakeman
Member of the board

Signed by:

Jennifer Cynthia Rzkoff
Chairman of the board

Signed by:

Randi Sundt Meyer
Member of the board/General Manager

Signed by:

Vincent Matthew Savello
Member of the board

DocuSigned by:

David John Baker
Member of the board



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Note 1 Accounting principles

The annual accounts for have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies. The 2024 accounts are prepared on a liquidation basis rather than a going concern basis. Accordingly, assets and liability have been measured at fair value.

Foreign currency

Monetary foreign currency items are valued at the exchange rate on the balance sheet date.

Operating revenues

Income from the sale of services are posted to income as they are delivered.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Classification and valuation of fixed assets

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at fair value at the balance sheet date. The company considers this to be the acquisition cost depreciated over the asset's economic lifetime. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the fair value at balance sheet date. Changes in fair value are recognised in profit or loss in the period in which they arise.

Shares in subsidiaries

Subsidiaries are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company.

Receivables

Receivables from customers and other receivables are measured at fair value. For 2024, receivables entered at par value after deducting a provision for expected losses are considered fair value. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Note 2 Investment in subsidiaries

Camo Analytics Inc. was liquidated in 2024, and Camo Software Japan was liquidated prior to 2024. The shares in the subsidiaries were written down to zero in FY2020.



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Note 3 Going concern

The financial statements for 2024 have been prepared on a liquidation basis rather than a going concern basis. Accordingly, assets and liability have been measured at fair value.

In November 2025 all employees of the Company were transferred to another company within the Group. Following this transfer, the Company no longer has any operational activities.

The Board of Directors intend to liquidate the Company in 2026 following the preparation of the financial statements of 2025. Although no formal resolution to liquidate the company had been adopted by the general meeting as of the date of the preparation of the 2024 financial statements, the Board of Directors considers that events after the balance sheet date and the planned liquidation, mean that the going concern assumption is no longer applicable.

Note 4 Salary costs and benefits, remuneration to the chief executive, board and auditor

Salary costs

	2024	2023
Salaries	11 476 981	11 577 807
Employment tax	987 973	3 081 999
Pension costs	287 412	308 590
Other benefits	129 390	-235 020
Total	12 881 756	14 733 377

In 2024 the company employed 7 man-years.

Pension liabilities

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act.

Stock compensation

Leading employees in the company has as part of their remuneration package, received shares in the parent company.

Audit fee

Expensed audit fee during FY2024 is NOK 749 000 (NOK 1 001 230 for FY2023).

Note 5 Tangible assets

	Office machinery, inventories	Total
Acquisition cost 01.01.2024	803 378	803 378
Acquisition cost 31.12.2024	803 378	803 378
Accumulated depreciations 31.12	773 995	773 995
Book value 31.12.2024	29 383	29 383
Acc. depreciations and write-downs 01.01.2024	671 800	671 800
This year's depreciation	102 195	102 195
Acc. depreciations and write-downs 31.12.2024	773 995	773 995
Depreciation rate	20-50%	
Economic lifetime	2-5 years	
Decreciation plan	Linear	



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Note 6 Group balances and intragroup transactions

Group receivables	2024	2023
Aspen Technology (short term)	27 611 339	87 792 776
Aspentech Technology (Long term) 2023 IP Sale	92 928 422	0
AT Services Corporation Services (short term) TP	392 733	0
Roxar Software Solutions AS (long term)	76 162 560	5 372 501
Roxar Software Solutions AS (short term)	0	72 680 263
Sum	197 095 054	165 845 540

Group payables	2024	2023
AspenTech Europe B.V (parent software)	24 577 593	23 302 829
Aspen Technology (short term)	6 761 802	0
Roxar Software Solutions AS (short term)	561 667	0
Sum	31 901 062	23 302 829

Group debt against the parent company was established at the transaction 17 November 2020. An interest cost of NOK 963 393 have been calculated on the loan in 2024.

The company has also received group interest revenues of NOK 4 356 721 from Aspen Technology and NOK 3 482 292 from Roxar Software Solutions.

Camo US was liquidated during 2023. A receivable of NOK 10 184 094 against Camo US is therefore written down 0. The impairment is expensed as other financial expenses. The impairment should have been included in the FS for FY2023, but based on the exception for prior year misstatements in NRS8, the write off is expensed in 2024.

The company has a intragroup revenue of NOK 15 527 460 from Aspentech Inc.

During 2023, an intragroup sale of IP right was completed. The agreement between the two intragroup companies is at the risk of not being legally binding since an approval according to the Norwegian Comapny Act (Aksjeloven) §3-8 was not completed. Since the transaction is between group entities, an elimination of the agreement is not an option for both entities. There is a risk that the company can for tax purposes be considered as the legal owner of the IP right.

The company has initiated measures to bring the matter into compliance with the requirements of Section 3-8 of the Norwegian Private Limited Liability Companies Act and is currently in the process of remedying the matter.

Note 7 Tax

This year's tax expense	2024	2023
Payable tax	4 651 907	-6 209 355
Too little allocated tax from previous years	4 237 269	0
Other	12 230	0
Total tax charge	8 901 406	-6 209 355

Calculation of the tax base for the year	2024	2023
Result before tax	10 152 000	73 876 498
Permanent differences	10 846 065	2 166 525
Changes in temporary differences	146 965	- 4 984 921
Received intra-group contribution	0	72 680 263
Allocation of loss to be carried forward/Utilization loss carry forw.	0	-99 282 443
The year's tax base	21 145 030	44 455 922

Payable tax in the balance:	2024	2023
Payable tax on this year's result	4 651 907	-6 209 285
Payable tax on received group contribution		15 989 658
Total payable tax in the balance	4 651 907	9 780 373

Overview of temporary differences:	2024	2023	Difference
Tangible assets	-162 146	-107 833	54 313
Receivables	1 147	0	-1 147

Aspentech Norway AS

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Provision in accordance with good accounting practice	-1 339 400	-1 245 600	93 800
Total	-1 500 399	-1 353 434	146 965
Not included in the deferred tax calculation	1 500 399	1 353 434	-146 965
Total	0	0	0
Deferred tax assets (22 %)	0	0	0

Explanation as to why the tax charge for the year does not amount to 22 % of the result before tax:	2024	2023
Result before tax	10 152 000	73 876 498
22 % tax on the result before tax	2 233 440	16 252 830
Permanent differences 22 %	2 386 134	476 636
Not booked as deferred tax	32 332	-22 938 820
Calculated tax charge	4 651 907	-6 209 354
Effective tax rate	45,8 %	-8,4 %

Note 8 Equity capital

	Share capital	Share premium	Own shares	Other equity capital	Total equity capital
Equity 31.12.2023	23 357 889	0	-108 358	134 308 560	157 558 091
Result of the year FY2024				1 250 594	1 250 594
Pr 31.12.2024	23 357 889	0	-108 358	135 559 154	158 808 684

Note 9 Restricted bank deposits

	2024
Employees' tax deduction	0
Deposit	583 562
Sum	583 562

Note 10 Equity and shareholders

Share class	Shares	Nominal value	Booked value
Common shares	233 578 887	0,1	23 357 888,7
Owners	Shares	Share of ownership	Share class
AspenTech Europe B.V	224 848 046	96,26%	Common shares
Own shares	1 083 577	0,46%	Common shares
Other shareholders	7 647 264	3,27%	Common shares
Total	233 578 887	100%	

Aspentech Technology Inc is the ultimate group company for Aspentech Norway AS, and prepares the consolidated financial statement which contains the company's result and balance. The address of Aspentech Technology Inc is

20 Crosby Drive Bedford, Massachusetts 01730, USA.



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To the General Meeting of Aspentech Norway AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Aspentech Norway AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We refer to note 5 to the financial statements, which describes an intragroup transfer of an IP right completed during 2023. As stated in the note, the agreement has not been approved in accordance with section 3-8 of the Norwegian Private Limited Liability Companies Act, and that there is uncertainty as to whether the agreement is legally binding. Note 5 further explains that an elimination of the agreement is not an option for the entities and that measures have been initiated to bring the matter into compliance with the requirements.

We also refer to note 3 to the financial statements, which states that all employees of the Company were transferred to another company within the Group in November 2025 and following this transfer no longer has any operational activities. Further it is stated in note 3 that the Board of Directors intends to liquidate the Company in 2026. The financial statements have therefore been prepared on a liquidation basis.

These matters do not affect our opinion on the financial statements.

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Pennneo Dokumentnr: QGHZR-FY872-WBP66-HANS2-SOGEV-7QOUH



Other Matter

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Other Matter

The Company has entered into an agreement for the sale of an IP right that has not been approved by the Board of Directors, and no report on the agreement has been prepared as required under section 3-8 of the Norwegian Private Limited Liability Companies Act. This matter may give rise to potential liability for the Board of Directors.

Stavanger

KPMG AS

Monica Rosnes
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnøkkel: QGHZR-FY872-WBPf6-HANS2-SOGEV-7QOUH



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Monica Roth Rosnes

Partner

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2026-04-25 09:56:42 UTC



QES



Monica Roth Rosnes

Statsautorisert revisor

På vegne av: KPMG AS

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Skatteetaten

Vår dato
29.04.2022

Din/Deres dato
04.04.2022

Saksbehandler
Lars Waaltorp

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
90833418

Org.nr
974761076

Vår referanse
2022/5348212

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Postboks 9200 Grønland
0134 OSLO

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Att. Njål Torillson Tyssing

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Aspentech Norway AS, org.nr. 935 743 605

Vi viser til deres brev av 4. april 2022 hvor dere søker om fritak fra plikten til å utarbeide konsernregnskap og tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Aspentech Norway AS. Vi viser til eget vedtak angående fritak for konsernregnskapsplikt.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Aspentech Norway AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Aspentech Norway AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet driver virksomhet innen utvikling og salg knyttet til data, samt konsulentvirksomhet, agentur og deltakelse i andre selskaper. Selskapet har datterselskaper i utlandet, og styrelederen og styremedlemmet i selskapet er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Skatteetaten

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ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS
Postboks 748 Sentrum
0106 OSLO

Att. Njål Torillson Tyssing

Fritak for konsernregnskapsplikt for Aspentech Norway AS, org.nr. 935 743 605

Vi viser til deres brev av 4. april 2022 hvor dere søker om fritak fra plikten til å utarbeide konsernregnskap og tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Aspentech Norway AS. Vi viser til eget vedtak angående språk i årsregnskap og årsberetning.

Skattekontoret finner med hjemmel i regnskapsloven § 3-7 fjerde ledd å kunne gi tillatelse til at det gjøres unntak for konsernregnskapsplikten for Aspentech Norway AS. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brev må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet mv. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Aspentech Norway AS er morselskap i et underkonsern, hvor Aspen Technology Inc er det ultimate morselskapet og er hjemmehørende i USA. Konsernregnskap utarbeides av Aspen Technology Inc på engelsk språk etter US GAAP, hvor Aspentech Norway AS med datterselskaper er omfattet.

Skattekontorets vurdering

Det forutsettes at Aspen Technology Inc utarbeider konsernregnskap som omfatter den regnskapspliktige og dennes datterselskaper. Det legges til grunn at dette konsernregnskapet er utarbeidet i samsvar med US GAAP og at kravene i regnskapsloven § 3-7 med forskrifter for øvrig følges. Bestemmelsene i regnskapsloven kapittel 8 gjelder tilsvarende for dette konsernregnskapet.

Når det gjelder hvilket språk morselskapet skal utarbeide konsernregnskapet på, vises det til forskrift av 7. september 2006 nr. 1062 til utfylling og gjennomføring mv. av regnskapsloven. Det følger av § 3-7-1 at konsernregnskapet foruten å være på norsk, kan være på svensk, dansk eller engelsk.

Skattekontoret gir etter en konkret helhetsvurdering tillatelse til at det gjøres unntak for konsernregnskapsplikten.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

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