



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	918 908 080
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	METZUM AS
Forretningsadresse:	Inger Bang Lunds vei 12 5059 BERGEN

Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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Konsern

Mørselskap i konsern:	Ja
Konsernregnskap lagt ved:	Ja

Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS
Benyttet ved utarbeidelsen av årsregnskapet til konsernet:	Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Trond Valvik
Dato for fastsettelse av årsregnskapet:	05.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 23.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREKNESKAP			
Inntekter			
Salsinntekter	4	57 320 798	49 507 910
Sum inntekter		57 320 798	49 507 910
Kostnader			
Varekostnad		6 000 723	6 907 861
Lønnskostnad	5	20 606 775	16 205 883
Avskrivning på varige driftsmiddel og immaterielle egedelar	9,10,1 1	16 992 800	13 837 752
Annan driftskostnad	6,7	15 328 817	11 998 116
Sum kostnader		58 929 115	48 949 612
Driftsresultat		-1 608 317	558 298
Finansinntekter og finanskostnader			
Anna finansinntekt		233 071	109 574
Sum finansinntekter		233 071	109 574
Annan finanskostnad	10	80 343	371 215
Sum finanskostnader		80 343	371 215
Netto finans		152 728	-261 641
Resultat før skattekostnad		-1 455 589	296 657
Skattekostnad	8	-1 268 633	-24 410
Årsresultat		-186 956	321 067
Overføringer og disponeringar			
Overføring til/frå annan egenkapital		-186 956	321 067
Sum overføringer og disponeringar		-186 956	321 067



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIGEDELAR			
Anleggsmiddel			
Immaterielle egedelar			
Utvikling	11	44 710 794	36 128 487
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	447 000	3 784 500
Utsett skattefordel	12	1 510 633	241 999
Goodwill	11	2 080 800	2 080 800
Kontraktsverdi leieavtale	10,11	6 474 755	
Sum immaterielle egedelar		55 223 982	42 235 786
Varige driftsmiddel			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	9	92 268	65 137
Sum varige driftsmiddel		92 268	65 137
Finansielle anleggsmiddel			
Investeringar i dotterselskap	8	1 586 115	1 586 115
Sum finansielle anleggsmiddel		1 586 115	1 586 115
Sum anleggsmiddel		56 902 365	43 887 038
Omløpsmiddel			
Varer			
Krav			
Kundekrav	3,13	7 469 580	10 425 802
Andre krav	8,13	4 439 227	4 201 825
Sum krav		11 908 807	14 627 627
Bankinnskot, kontantar og liknande			
Bankinnskot, kontantar og liknande	13,15	5 540 559	6 800 234
Sum bankinnskot, kontantar og liknande		5 540 559	6 800 234
Sum omløpsmiddel		17 449 366	21 427 861
SUM EIGEDELAR		74 351 731	65 314 899



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIGENKAPITAL OG GJELD			
Eigenkapital			
Innskoten eigenkapital			
Selskapskapital	16,17	10 750 000	10 750 000
Overkurs	17	31 750 000	31 750 000
Sum innskoten eigenkapital		42 500 000	42 500 000
Opptent eigenkapital			
Annan eigenkapital	17	9 679 752	9 866 708
Sum opptent eigenkapital		9 679 752	9 866 708
Sum eigenkapital		52 179 752	52 366 708
Gjeld			
Langsiktig gjeld			
Andre avsetjingar for plikter	10	6 474 755	0
Sum avsetjingar for plikter		6 474 755	0
Anna langsiktig gjeld			
Sum langsiktig gjeld		6 474 755	0
Kortsiktig gjeld			
Leverandørgjeld	13	1 760 784	2 799 795
Skuldige offentlege avgifter	13	3 958 724	2 809 640
Anna kortsiktig gjeld	13	9 977 716	7 338 756
Sum kortsiktig gjeld		15 697 224	12 948 191
Sum gjeld		22 171 979	12 948 191
SUM EIGENKAPITAL OG GJELD		74 351 731	65 314 899



Konsernets resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREKNESKAP			
Inntekter			
Salsinntekter	4	58 026 489	50 395 463
Sum inntekter		58 026 489	50 395 463
Kostnader			
Varekostnad		2 544 949	409 818
Lønnskostnad	5	23 467 610	22 100 726
Avskrivning på varige driftsmiddel og immaterielle egedelar	9,10,1	17 033 485	13 877 594
	1		
Annan driftskostnad	6,7	16 261 616	12 821 432
Sum kostnader		59 307 660	49 209 570
Driftsresultat		-1 281 171	1 185 893
Finansinntekter og finanskostnader			
Anna finansinntekt		234 672	110 928
Sum finansinntekter		234 672	110 928
Annen finanskostnad	10	83 194	371 377
Sum finanskostnader		83 194	371 377
Netto finans		151 478	-260 449
Resultat før skattekostnad		-1 129 693	925 444
Skattekostnad	12	-1 268 635	-24 410
Årsresultat		138 942	949 854
Andre resultatkomponent for IFRS-føretak		3 901	10 706
Sum resultatkomponent for IFRS-føretak		3 901	10 706
Totalresultat		142 843	960 560
Overføringer og disponeringar			
Overføring til/frå annan egenkapital		142 843	960 560
Sum overføringer og disponeringar		142 843	960 560



Konsernets resultatregnskap

Beløp i: NOK	Note	2024	2023
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Konsernets balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIGEDELAR			
Anleggsmiddel			
Immaterielle egedelar			
Utvikling	11	44 710 794	36 128 487
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	464 155	3 841 903
Utsett skattefordel	12	1 510 633	241 999
Goodwill	11	4 161 956	4 128 999
Kontraksverdi leieavtale	10,11	6 474 755	
Sum immaterielle egedelar		57 322 293	44 341 388
Varige driftsmiddel			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	9,10,1 1	92 268	65 137
Sum varige driftsmiddel		92 268	65 137
Sum anleggsmiddel		57 414 561	44 406 525
Omløpsmiddel			
Varer			
Krav			
Kundekrav	3,13	7 432 843	10 287 045
Andre krav	8,13	4 922 792	4 706 264
Sum krav		12 355 635	14 993 309
Bankinnskot, kontantar og liknande			
Bankinnskot, kontantar og liknande	13,15	7 471 425	8 275 691
Sum bankinnskot, kontantar og liknande		7 471 425	8 275 691
Sum omløpsmiddel		19 827 060	23 269 000
SUM EIGEDELAR		77 241 621	67 675 525

BALANSE - EIGENKAPITAL OG GJELD



Konsernets balanse

Beløp i: NOK	Note	2024	2023
Eigenkapital			
Innskoten egenkapital			
Selskapskapital	16,17	10 750 000	10 750 000
Overkurs	17	31 750 000	31 750 000
Sum innskoten egenkapital		42 500 000	42 500 000
Opptent egenkapital			
Annan egenkapital	17	11 221 924	11 034 752
Sum opptent egenkapital		11 221 924	11 034 752
Sum egenkapital		53 721 924	53 534 752
Gjeld			
Langsiktig gjeld			
Andre avsetjingar for plikter	10	6 474 755	
Sum avsetjingar for plikter		6 474 755	
Anna langsiktig gjeld			
Sum langsiktig gjeld		6 474 755	0
Kortsiktig gjeld			
Leverandørgjeld	13	1 451 359	2 421 483
Skuldige offentlege avgifter	13	4 519 900	3 417 635
Anna kortsiktig gjeld	13	11 073 683	8 301 655
Sum kortsiktig gjeld		17 044 942	14 140 773
Sum gjeld		23 519 697	14 140 773
SUM EIGENKAPITAL OG GJELD		77 241 621	67 675 525



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 561441

Enheten

Organisasjonsnummer: 918 908 080
Organisasjonsform: Aksjeselskap
Foretaksnavn: METZUM AS
Forretningsadresse: Inger Bang Lunds vei 12
5059 BERGEN

Regnskapsår

Årsregnskapsperiode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Ja

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Forenklet IFRS
Benyttet ved utarbeidelsen av
årsregnskapet til konsernet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Trond Valvik
Dato for fastsettelse av årsregnskapet: 05.05.2025

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 22.07.2025

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 918 908 080
METZUM AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREKNESKAP			
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Organisasjonsnr: 918 908 080
METZUM AS

BALANSE

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Anleggsmiddel			
Immaterielle egedelar			
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SUM EIGEDELAR		74 351 731	65 314 899
BALANSE - EIGENKAPITAL OG GJELD			



Eigenkapital			
Innskoten eigenkapital			
Selskapskapital	16,17	10 750 000	10 750 000
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Annan eigenkapital	17	9 679 752	9 866 708
Sum opptent eigenkapital		9 679 752	9 866 708
Sum eigenkapital		52 179 752	52 366 708
Gjeld			
Langsiktig gjeld			
Andre avsetjinger for plikter	10	6 474 755	0
Sum avsetjinger for plikter		6 474 755	0
Anna langsiktig gjeld			
Sum langsiktig gjeld		6 474 755	0
Kortsiktig gjeld			
Leverandørgjeld	13	1 760 784	2 799 795
Skuldige offentlige avgifter	13	3 958 724	2 809 640
Anna kortsiktig gjeld	13	9 977 716	7 338 756
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Sum gjeld		22 171 979	12 948 191
SUM EIGENKAPITAL OG GJELD		74 351 731	65 314 899



Organisasjonsnr: 918 908 080
METZUM AS

KONSERNRESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREKNESKAP			
Inntekter			
Salsinntekter	4	58 026 489	50 395 463
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Avskrivning på varige driftsmiddel og immaterielle egedelar	9,10,11	17 033 485	13 877 594
Annan driftskostnad	6,7	16 261 616	12 821 432
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Finansinntekter og finanskostnader			
Anna finansinntekt		234 672	110 928
Sum finansinntekter		234 672	110 928
Annen finanskostnad	10	83 194	371 377
Sum finanskostnader		83 194	371 377
Netto finans		151 478	-260 449
Resultat før skattekostnad		-1 129 693	925 444
Skattekostnad	12	-1 268 635	-24 410
Årsresultat		138 942	949 854
Andre resultatkomponent for IFRS-føretak			
Sum resultatkomponent for IFRS-føretak		3 901	10 706
Totalresultat		142 843	960 560
Overføringer og disponeringar			
Overføring til/frå annan egenkapital		142 843	960 560
Sum overføringer og disponeringar		142 843	960 560



Organisasjonsnr: 918 908 080
METZUM AS

KONSERNBALANSE

Beløp i: NOK	Note	2024	2023
BALANSE - EIGEDELAR			
Anleggsmiddel			
Immaterielle egedelar			
Utvikling	11	44 710 794	36 128 487
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	464 155	3 841 903
Utsett skattefordel	12	1 510 633	241 999
Goodwill	11	4 161 956	4 128 999
Kontraksverdi leieavtale	10,11	6 474 755	
Sum immaterielle egedelar		57 322 293	44 341 388
Varige driftsmiddel			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	9,10,11	92 268	65 137
Sum varige driftsmiddel		92 268	65 137
Sum anleggsmiddel		57 414 561	44 406 525
Omløpsmiddel			
Varer			
Krav			
Kundekrav	3,13	7 432 843	10 287 045
Andre krav	8,13	4 922 792	4 706 264
Sum krav		12 355 635	14 993 309
Bankinnskot, kontantar og liknande			
Bankinnskot, kontantar og liknande	13,15	7 471 425	8 275 691
Sum bankinnskot, kontantar og liknande		7 471 425	8 275 691
Sum omløpsmiddel		19 827 060	23 269 000
SUM EIGEDELAR		77 241 621	67 675 525
BALANSE - EIGENKAPITAL OG GJELD			
Eigenkapital			
Innskoten eigenkapital			
Selskapskapital	16,17	10 750 000	10 750 000
Overkurs	17	31 750 000	31 750 000
Sum innskoten eigenkapital		42 500 000	42 500 000



Opptent egenkapital			
Annan egenkapital	17	11 221 924	11 034 752
Sum opptent egenkapital		11 221 924	11 034 752
Sum egenkapital		53 721 924	53 534 752
Gjeld			
Langsiktig gjeld			
Andre avsetjinger for plikter	10	6 474 755	
Sum avsetjinger for plikter		6 474 755	
Anna langsiktig gjeld			
Sum langsiktig gjeld		6 474 755	0
Kortsiktig gjeld			
Leverandørgjeld	13	1 451 359	2 421 483
Skuldige offentlige avgifter	13	4 519 900	3 417 635
Anna kortsiktig gjeld	13	11 073 683	8 301 655
Sum kortsiktig gjeld		17 044 942	14 140 773
Sum gjeld		23 519 697	14 140 773
SUM EIGENKAPITAL OG GJELD		77 241 621	67 675 525



Organisasjonsnr: 918 908 080
METZUM AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
5

Tal på årsverk i regnskapsåret
24.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmiddel Immaterielle eigned.

Konsernregneskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Grunn til at dotterselskap ikke er tatt med i konsolideringa

Samla beløp - tilknytt selskap Årets Fjorårets

Samla beløp - føretak i samme konsern Årets Fjorårets

Samla beløp - føretak i samme konsern Årets Fjorårets

Samla beløp - felles kontrollert verksemd Årets Fjorårets

Pantstillingar Beløp

Behaldning av egne aksjar Tal på aksjar Pålydande Andel av aksjek.



Organisasjonsnr: 918 908 080
METZUM AS

NOTEOPPLYSNINGER - KONSERN

- alle poster oppgitt i hele tall



Skatteetaten

Vår dato
11.03.2021

Din/Deres dato
19.02.2021

Saksbehandler
Vibeke Horne

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
90518192

Org.nr
974761076

Vår referanse
2021/5229534

Postadresse
Postboks 9200 Grønland
0134 OSLO

METZUM AS
Kalfarveien 74B
5022 BERGEN

Att. Johnny Haugsbakk

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Metzum AS, org.nr. 918 908 080

Vi viser til deres brev av 19. februar 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Metzum AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Metzum AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Metzum AS har profesjonelle eiere og er en del av et konsern. Selskapet er et teknologiselskap med formål å utvikle og levere software til kraft- og energisektoren. Selskapet opererer innen bedriftsmarkedet og er nordisk orientert. De har som målsetning å utvide virksomheten videre internasjonalt.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonelle eiere og er i et konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Deloitte.

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To the General Meeting of Metzum AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Metzum AS, which comprise:

- The financial statements of the parent company Metzum AS (the Company), which comprise the balance sheet as at 31 December 2024, statement of profit and loss, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.
- The consolidated financial statements of Metzum AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2024, statement of profit and loss, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to

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Independent auditor's report
Metzum AS

enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or the Group or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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Independent auditor's report
Metzum AS

Bergen, 5. May 2025
Deloitte AS

Helge Roald Johnsen
State Authorised Public Accountant
(electronically signed)



Independent auditor's report

Name	Date
Johansen, Helge-Roald	2025-05-05

Identification

 bankID Johansen, Helge-Roald



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Metzum AS
Financial statements
2024



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Metzum annual report
Financial statement

Consolidated income statement for the year ended 31 December

Metzum AS				Group	
2024	2023		Note	2024	2023
40 975 884	33 675 977	Recurring revenue from licensing of software	4	41 362 489	34 255 889
16 344 914	15 831 933	Non-recurring revenue	4	16 663 999	16 139 574
57 320 798	49 507 910	Operating revenue		58 026 489	50 395 463
6 000 723	6 907 861	Cost of sales		2 544 949	409 817
20 606 775	16 205 883	Personell expenses	5	23 467 610	22 100 726
15 328 817	11 998 117	Other operating expenses	6,7	16 261 615	12 821 432
41 936 315	35 111 860	Operating expenses		42 274 174	35 331 976
15 384 483	14 396 050	EBITDA		15 752 315	15 063 487
16 992 800	13 837 752	Depreciation and amortisation	9,10,11	17 033 485	13 877 594
- 1 608 317	558 298	Operating profit (EBIT)		-1 281 171	1 185 893
233 071	109 574	Financial income		234 672	110 928
80 344	371 214	Financial expenses	10	83 194	371 377
152 728 -	261 641	Net financial expenses		151 478	-260 449
- 1 455 589	296 658	Profit (loss) before taxes		-1 129 692	925 444
- 1 268 634 -	24 410	Taxes	12	-1 268 634	-24 410
- 186 956	321 067	Profit (loss)		138 942	949 854

Consolidated statement of comprehensive income for the year ended 31 December

Metzum AS				Group	
2024	2023		Note	2024	2023
-	-	<i>Items to be classified subsequently to profit or loss</i>			
-	-	Foreign exchange differences		3 902	10 706
-	-	Other comprehensive income (loss)		3 902	10 706
- 186 956	321 067	Total comprehensive income		142 843	960 560
-		<i>Total comprehensive result is suggested allocated as follows:</i>			
- 186 956	321 067	To (+) / from (-) Other Equity		142 843	960 560



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Metzum annual report
Financial statement

Consolidated statement of financial position as of 31 December

Metzum AS		Group			
2024	2023	Note	2024	2023	
Non-current assets					
<i>Intangible assets</i>					
44 710 794	36 128 487	Capitalized development	11	44 710 794	36 128 487
447 000	3 784 500	Acquired intangible assets	11	464 155	3 841 903
1 510 633	241 999	Deferred tax assets	12	1 510 633	241 999
2 080 800	2 080 800	Goodwill	11	4 161 956	4 128 999
6 474 755	-	Contract assets	10,11	6 474 755	-
55 223 982	42 235 786	Total intangible assets		57 322 293	44 341 388
<i>Tangible assets</i>					
92 268	65 137	Equipment	9	92 268	65 137
92 268	65 137	Total tangible assets		92 268	65 137
1 586 115	1 586 115	Investments in subsidiaries	8	-	-
1 586 115	1 586 115	Total financial assets		-	-
56 902 365	43 887 038	Non-current assets		57 414 561	44 406 525
Current assets					
<i>Receivables</i>					
7 469 580	10 425 802	Trade receivables	3,13	7 432 843	10 287 045
4 439 227	4 201 825	Other current receivables	8,13	4 922 792	4 706 264
11 908 807	14 627 627	Total receivables		12 355 636	14 993 309
5 540 559	6 800 235	Cash and cash equivalents	13,15	7 471 425	8 275 691
17 449 366	21 427 862	Current assets		19 827 060	23 268 999
74 351 731	65 314 899	Total assets		77 241 621	67 675 525



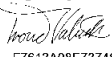
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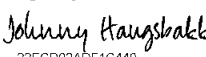
Metzum annual report
Financial statement

Consolidated statement of financial position as of 31 December

Metzum AS		Group			
2024	2023	Note	2024	2023	
Equity					
<i>Paid-in equity</i>					
10 750 000	10 750 000	Share capital	16,17	10 750 000	10 750 000
31 750 000	31 750 000	Share premium	17	31 750 000	31 750 000
42 500 000	42 500 000	Total paid-in equity		42 500 000	42 500 000
<i>Retained earnings</i>					
9 679 752	9 866 708	Other equity	17	11 221 924	11 034 752
9 679 752	9 866 708	Total retained earnings		11 221 924	11 034 752
52 179 752	52 366 708	Total equity		53 721 924	53 534 752
Debt					
<i>Non-current liabilities</i>					
6 474 755		Non-current lease liabilities	10	6 474 755	-
6 474 755	-	Total non-current liabilities		6 474 755	-
<i>Current liabilities</i>					
1 760 784	2 799 795	Trade payables	13	1 451 359	2 421 483
3 958 724	2 809 641	Public duties	13	4 519 900	3 417 635
9 977 717	7 338 757	Other short-term liabilities	13	11 073 683	8 301 656
15 697 224	12 948 192	Total current liabilities		17 044 942	14 140 773
74 351 731	65 314 899	Total equity and liabilities		77 241 621	67 675 525

Bergen, 05.05.2025

Signed by:

E7613A88E797409
Trond Valvik
Styrets leder

Signed by:

22E6D92ADF1C44E
Johnny Haugsbakk
Daglig leder/styremedlem



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Metzum annual report
Financial statement

Consolidated statement of cash flows for the year ended 31 December

Metzum AS		Group					
2024	2023	2024	2023				
<i>Cash flow from operating activities</i>							
-	1 455 589	296 658	Profit (loss) before taxes	-	1 129 692	925 444	
	3 915 825	2 483 094	Taxes paid		3 915 825	2 483 094	
	16 992 800	13 837 752	Depreciation, amortisation and impairment losses		17 033 485	13 877 594	
	-	-	Financial items		-	-	
	2 956 222	-	Change in trade receivables		2 854 202	-	2 734 151
-	1 039 011	229 840	Change in trade payables	-	970 123	302 946	
	3 696 866	2 210 288	Change in other receivables/provisions		3 803 988	2 438 677	
	25 067 113	16 282 205	Net cash flow from operating activities		25 507 685	17 293 604	
<i>Cash flow from investing activities</i>							
	-	-	Purchase of investments in subsidiaries		-	-	
-	26 326 787	-	Development and purchase of intangible assets and equipment	-	26 326 787	-	24 523 714
	-	-	Proceeds from sales of businesses		-	-	
-	26 326 787	-	Net cash flow from investing activities	-	26 326 787	-	24 523 714
<i>Cash flow from financing activities</i>							
	-	1 204 638	Repayment financial lease liability		-	1 204 636	
	-	15 000 000	Proceeds from capital increases		-	15 000 000	
	-	13 795 362	Net cash flow from financing activities		-	13 795 364	
	6 800 235	1 246 384	Cash and cash equivalents as of 1 January		8 275 691	1 701 077	
-	1 259 674	5 553 853	Net increase (decrease) in cash and cash equivalents	-	819 102	6 565 254	
	-	-	Effects of exchange rate changes on cash and cash equivalents		14 836	9 360	
	5 540 559	6 800 235	Cash and cash equivalents as of 31 December		7 471 425	8 275 691	
	15 000 000	15 000 000	Overdraft credit facility		15 000 000	15 000 000	
	20 540 559	21 800 235	Cash and cash equivalents included overdraft as of 31 December		22 471 425	23 275 691	



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Note 1 Basis for preparation, general information

Company information

Metzum AS is a Norwegian technology company with headquarters in Bergen. The company's business address is Kalfarveien 74B, 5022 Bergen.

The consolidated financial statements of Metzum AS include Metzum AS (parent company) and Metzum AB (subsidiary).

The annual accounts have been prepared in accordance with the provisions of the Accounting Act and generally accepted accounting principles, and in accordance with regulations on simplified application of IFRS.

Consolidation

The consolidated financial statements include Metzum AS and companies which Metzum AS has a controlling influence over. Controlling influence is normally achieved when the group owns more than 50% of the shares in the company, and the group exercises control over the company. Intercompany transactions have been eliminated. The consolidated financial statements are prepared in accordance with uniform principles. The group uses the acquisition method in the accounting of business combinations. Companies bought or sold during the year are included in the consolidated financial statements from the time control is achieved or until control ceases.

The conversion of Metzum AB to NOK has been done with the following courses at the end of 2024:

- Average exchange rate SEK/NOK 101,71 (P&L)
- Exchange rate at year end SEK/NOK 102,93 (Balance)

Estimates

In accordance with generally accepted accounting principles, the preparation of the annual accounts contains estimates and assumptions that have affected the income statement and the valuation of assets and liabilities, as well as uncertain assets and liabilities on the balance sheet date. The accounting lines that to a large extent contain such discretionary assessments, a high degree of complexity, or areas where assumptions and estimates are significant for the annual accounts, are described in the notes.

Foreign currency

Transactions in foreign currency are translated at the exchange rate at the time of the transaction. Monetary items in foreign currency are translated into Norwegian kroner using the exchange rate on the balance sheet date. Non-monetary items measured at the historical exchange rate expressed in foreign currency are translated into Norwegian kroner using the exchange rate at the time of the transaction. Non-monetary items that are measured at fair value in foreign currency are translated at the exchange rate determined at the time of measurement. Exchange rate fluctuations are recognized in the income statement on an ongoing basis during the accounting period under Financial income or expense.



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Revenue

Revenue is primarily derived from recurring licensing of software and consulting services, maintenance and support.

Software licenses are recognized when control over the license has been transferred to the customer. The group defines that the control have been transferred when there are no further obligations to transfer additional services and when the consideration from the customer is considered non-refundable.

Income from services are recognized at the time they are delivered. Revenue from maintenance and support are recognised in the income statement ratably over the over the period in which the services have been performed. The same principle is applied for recognising revenue from consulting services.

Tax

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year. Deductible temporary differences and taxable temporary differences that reverse or can be reversed in the same period are offset and netted. Any deferred tax assets shall be recognised if it is considered probable that the tax asset will be recovered.

Classification and assessment of fixed assets

Fixed assets include assets intended for permanent ownership and use. Fixed assets are valued at acquisition cost, less depreciation and write-downs. Long-term debt is capitalized at the nominal amount at the time of the transaction.

The Group's tangible fixed assets comprise equipment, fixtures and IT systems.

Development cost and software licenses (IP) are capitalized and depreciated over the economic life of the asset. Significant fixed assets that consist of several significant components with different service lives, are decomposed with different depreciation periods for the various components. Direct maintenance of fixed assets is expensed on an ongoing basis under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in line with the fixed asset. Development cost and software licenses (IP) are written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. Recoverable amount is the higher of net sales value and value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

Goodwill

Added value when acquiring a business that cannot be directly attributable to assets or liabilities on the date of the acquisition, is classified as goodwill on the balance sheet. Goodwill is measured at acquisition cost on the date of the acquisition. Goodwill arising from the acquisition of subsidiaries is classified as an intangible asset.



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Goodwill is not amortised, instead it is tested for impairment. Goodwill is reviewed for impairment if there are indications that its value has become impaired. The review is conducted at least annually and determines the recoverable amount of goodwill. If the discounted present value of the relevant discounted cash flow is less than the carrying value, goodwill will be written down. Reversal of an impairment loss for goodwill is prohibited even if information later comes to light showing that there is no longer a need for the write-down or the impairment loss has been reduced. Goodwill is allocated to the relevant cash flow generating units that are expected to benefit from the acquisition so that it can subsequently be tested for impairment.

Research and development

Expenditure on research and development is capitalized to the extent that a future economic benefit related to the development of an intangible asset can be identified, and where the acquisition cost can be measured reliably. Otherwise, such expenses are expensed on an ongoing basis. Capitalized research and development is depreciated on a straight-line basis over its economic life.

Classification and assessment of current assets

Current assets and current liabilities normally include items that is due for payment within one year after the balance sheet date, as well as items related to the product cycle. Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are capitalized at the nominal amount at the time of the transaction.

Receivables

Accounts receivable and other receivables are entered at face value after deduction of provisions for expected losses. Provisions for losses are made on the basis of an individual assessment of the receivables. For other accounts receivable, an unspecified provision is made to cover expected losses on claims.

Defined contribution pension

The cost of a defined contribution pension scheme corresponds to the period's premium for the insurance company. The Group does not have any further work-related obligations after the annual contribution has been paid. No provisions are made for ongoing pension liabilities for these types of schemes. Defined-contribution pension schemes are recognised directly in the financial statements.

Leasing

The group applies IFRS 16 related to recognition of cost and liabilities related to lease contracts. For short-term lease contracts and lease contracts of low-value assets, lease payments are recognised as an expense.

Statement of cash flow

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid investments.

Climate related matter

There is no single explicit IFRS-standard on climate related matters, but climate risk and other climate-related matters should be considered and may impact the financial statements. The group has assessed that environmental changes will not affect the accounts to a significant extent.



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Note 2 Critical accounting estimates and judgements

The preparation of the consolidated financial statements requires the management to apply estimates, make discretionary assessments and apply assumptions for uncertain amounts. Estimates and underlying assumptions are reviewed on an ongoing basis, and are based on historical experience and expectations of future events, to make sure the estimates represent the management's best judgement at the time the financial statements were prepared.

A description of the most important elements and assessments in which discretion is used and which may influence recognised amounts or key figures is provided below and in Note 11 for Intangible assets.

Future cash-flow

The Company conducts an annual impairment test in accordance with IAS 36 to determine whether there is an obligation to write down the goodwill. The test is based on a calculation of value in use, which requires the use of estimates and assumptions related to future earnings.

Intangible assets

The Group has significant investments in intangible assets, including R&D, IP rights and goodwill. The book value of these requires the use of judgment both on initial recognition and on testing of recoverable amount.



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Note 3 Financial risk

Operational risk

Operational risk is the risk of loss due to inadequate or failing internal processes or systems, human error, or external events.

The Group provides a software service that is critical for their respective customer's business. It involves an operational risk concerning IT-security related to software development and general management. The Group has defined business processes for all core and support processes and works continuously with risk management, deviations, opportunities and improvements related to these. The Group has ISO9001 and ISO27001 certification.

Foreign exchange risk

The Group has the majority of its revenues in NOK, but also has significant costs and investments in SEK. This means that the group is exposed to currency risk due to fluctuations in the Swedish krona. Considering the Group is in an early growth phase and the outlook for income growth in both Norway and Sweden is positive, the management have assessed the foreign currency risk to be at an appropriate level without the need for further measures to be implemented.

Liquidity risk

The Group's liquidity risk is the risk that the company will encounter difficulty in meeting its financial obligations. It is the risk that arises from the company's management of working capital and the company's ability to repay long-term debt as it becomes due.

The group's largest cost item is salaries to employees and hiring of subcontractors. Management aim to make sure to always have a healthy level of working capital that enables the group to cover its current obligations, both in the short and long term.

The following table illustrates the working capital at group level as of 31.12.

	2024	2023
Current assets	19 827 060	23 268 999
Current debt	17 044 942	14 140 773
Working capital at 31.12	2 782 118	9 128 226

Credit risk

Credit risk is the risk related to the loss the company would suffer if a counterparty fails to meet its financial obligations.

Based on a qualitative and quantitative analysis of the Group's customers, the credit risk related to accounts receivables is considered to be limited. The customer base consists of few, but resourceful and professional companies.



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The following tables shows the age-distribution of the accounts receivables at group level per 31.12.

Accounts receivable	31.12.2024
Not past due	6 322 339
Past due within 0-30 days	1 110 504
Past due within 30-60 days	-
Nominal value of trade receivables	7 432 843

The Group has no experience with defaults related to accounts receivables in 2024, and based on an assessment of the current customer base, the management have concluded that no provision for bad debt will be made as of 31.12.2024.

Receivables	31.12.2024
Trade receivables	7 432 843
Other receivables	4 922 792
Total receivables per 31.12	12 355 636



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Note 4 Revenue

The following table illustrates the relative distribution of revenue, divided into the main activity of the Group.

Revenue	2024	2023
Recurring licensing of software	41 362 489	34 255 889
Consulting services, software and support	15 602 241	15 480 874
Other revenue	1 061 758	658 700
Total	58 026 489	50 395 463

The Group activities is divided into the following geographical markets:

Country	2024	2023
Norge	X	X
Sverige	X	X

Country	Net revenue
Norge	57 320 798
Sverige	705 691



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Note 5 Personnel expenses and remunerations

Parent company

	2024	2023
Salaries and wages	13 352 316	10 295 353
Social security cost	4 534 613	3 643 043
Pension expenses	1 738 063	1 376 387
Other personnel expenses	981 783	891 101
Total	20 606 775	16 205 883

Metzsum AS had 21 employees as of 31.12.23 and 27 employees as of 31.12.24. During the year, this corresponds to 24 fulltime equivalents.

Group

	2024	2023
Salaries and wages	13 858 058	14 016 875
Social security cost	5 778 649	4 741 617
Pension expenses	2 766 531	2 401 035
Other personnel expenses	1 064 373	941 199
Total	23 467 610	22 100 726

The group had 26 employees as of 31.12.23 and 32 employees as of 31.12.24. During the year, this corresponds to 29 fulltime equivalents.

Remuneration of senior employees and elected officers of the company:

	CEO	Board
Salaries and wages including bonuses	2 470 160	-
Pension expenses	107 375	-
Other	20 148	-
Total	2 597 683	-

CEO of the company participates in joint bonus scheme.

Audit fees

Fee to auditors	2024	2023
Statutory audit, paid fee	102 440	150 800
Other non-audit services	-	-
Total	102 440	150 800

The groups auditor is Deloitte.



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Note 6 Other operating expenses

Parent company

	2024	2023
Fees	3 041 498	2 703 592
Office rental	1 473 356	200 347
IT and inventory	7 380 317	6 674 275
Other	3 433 647	2 419 902
Total	15 328 817	11 998 117

Group

	2024	2023
Fees	3 157 008	2 815 299
Office rental	1 920 757	635 919
IT and inventory	7 576 229	6 734 055
Other	3 607 621	2 636 160
Total	16 261 615	12 821 432

The lease agreement (office rental) in 2024 had less than 1 year remaining lifetime and was booked as office rental expense.



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Note 7 Related party transactions

The following companies are considered as related parties to the Company:

Company	Relationship
Metzum AB	Subsidiary of Metzum AS
Rieber & Søn AS	100% indirect ownership in Metzum AS through Metzum Group AS

During 2024, the Company has hired personnel from Rieber & Søn AS, as well as rented premises from a company owned by Rieber & Søn AS.

This is a part of the ordinary operations and the transactions are entered into on commercial terms.

Transaction with key management personnel

Refer to note 5 Remuneration of senior employees and elected officers.



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Note 8 Subsidiaries

The subsidiaries of Metzum AS, which has been included in these consolidated financial statements, are as follows:

	Country	Ownership %	Equity as of 31.12.2024*	Net result as of 31.12.2024*
Metzum AB	Sweden	100 %	1 186 083 -	84 916

*Numbers are presented in local currency.

The investment in Metzum AB is recognised at cost in the parent company.



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Note 9 Fixed assets

Parent company

Fixed assets	Equipment	Total
Acquisition cost as of 01.01	567 698	567 698
Additions	219 531	219 531
Acquisition cost as of 31.12	787 229	787 229
Accumulated depreciation 31.12	- 694 961 -	694 961
Net book value 31.12.24	92 268	92 268
Useful life	3 years	
Depreciations for the year	192 400	192 400

Group

Fixed assets	Equipment	Total
Acquisition cost as of 01.01	567 698	567 698
Additions	219 531	219 531
Acquisition cost as of 31.12	787 229	787 229
Accumulated depreciation 31.12	- 694 961 -	694 961
Net book value 31.12.24	92 268	92 268
Useful life	3 years	
Depreciations for the year	192 400	192 400



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Note 10 Leases

For short-term lease contracts and lease contracts of low-value assets, lease payments are recognised as an expense. Other lease contracts are accounted for according to IFRS 16, implying recognition of right of use assets and lease liabilities:

	2024	2023
Book value contract assets as of 31.12	6 474 755	-
Recognized lease liability as of 31.12	6 474 755	-
Net financial position as of 31.12	-	-
Depreciation for the year	- -	1 158 849
Interest expense	- -	29 564
Net effect on financial statement	- -	1 158 849

Metzum AS has entered into a new lease agreement that is valid from 01.03.2025. It is the value of this contract and associated obligation that has been assessed at the end of 2024.



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Note 11 Intangible assets

Parent company

Intangible assets	Capitalized development	Acquired intangible assets	Goodwill	Contract assets
Acquisition cost as of 01.01	53 571 687	17 621 200	2 080 800	3 186 835
Additions	21 845 207	200 000	-	6 474 755
Acquisition cost as of 31.12	75 416 894	17 821 200	2 080 800	9 661 590
Accumulated depreciation 31.12.2024	- 30 706 100	- 17 374 200	- -	3 186 835
Net book value as of 31.12	44 710 794	447 000	2 080 800	6 474 755
Useful life	5 years	5 years	i/a	5 years
Depreciations for the year	13 262 900	3 537 500	-	-

Group

Intangible assets	Capitalized development	Acquired intangible assets	Goodwill	Contract assets
Acquisition cost as of 01.01	53 571 687	17 816 100	4 051 155	3 186 835
Additions	21 845 207	200 000	-	6 474 755
Acquisition cost as of 31.12	75 416 894	18 016 100	4 051 155	9 661 590
Accumulated depreciation 31.12.2024	- 30 706 100	- 17 556 732	- -	3 186 835
Currency differences	-	4 787	110 801	-
Net book value as of 31.12	44 710 794	464 155	4 161 956	6 474 755
Useful life	5 years	5 years	i/a	5 years
Depreciations for the year	13 262 900	3 578 200	-	-

Capitalized development

Development cost is related to development of the product MOMENT, and includes development of infrastructure to ensure scalability and handling of large amounts of data, as well as development of specific modules and functionality.

Acquired intangible assets

Software licenses (IP) consists of rights and source code related to software acquired to improve the treatment of customer data, customer settlement and invoicing.

Goodwill

Goodwill is related to customer contracts in Norway and Sweden that were acquired in connection with the business transfer from Basset AB, completed in June 2020.

Contract assets

Contract assets are related to leases of office locations. There is also capitalized a liability related to the same contracts.

Deduction for expenses relating to research and development (SkatteFUNN)

SkatteFUNN is entered as a reduction in the amount of capitalized development.



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Note 12 Tax

Parent company

Tax expense	2024	2023
<i>Total tax charge:</i>		
Tax payable	-	-
Change deferred tax	- 1 268 634 -	24 410
Total tax charge	- 1 268 634 -	24 410

Taxable income:

Ordinary profit before tax	- 1 455 590	296 657
Permanent differences	- 4 143 387 -	3 931 856
Change in temporary differences	3 716 007	3 524 639
Use of losses carry forward	-	-
Taxable income	- 1 882 970 -	110 560

Tax payable in the balance sheet:

Tax payable	-	-
Reimbursement of "Skattefunn"	- 4 062 050 -	3 915 825
Tax payable in the balance sheet	- 4 062 050 -	3 915 825

	2024	2023
Fixed assets	- 12 506 574 -	8 790 568
Financial leasing	-	-
Accrued liabilities	- 1 000 000 -	1 000 000
Total	- 13 506 574 -	9 790 568
Accumulated losses carry forward	- 1 993 530 -	110 560
Not included in the calculation of deferred tax	8 633 590	8 801 132
Basis for net deferred tax and tax assets	- 6 866 514 -	1 099 996
Deferred tax assets	- 1 510 633 -	241 999



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Group

Tax expense	2024	2023
<i>Total tax charge:</i>		
Tax payable	-	-
Change deferred tax	- 1 268 634 -	24 410
Total tax charge	- 1 268 634 -	24 410
<i>Taxable income:</i>		
Ordinary profit before tax	- 1 129 692	925 444
Permanent differences	- 4 143 387 -	3 931 856
Change in temporary differences	3 716 007	3 524 639
Use of losses carry forward	-	-
Taxable income	- 1 557 072	518 227
<i>Tax payable in the balance sheet:</i>		
Tax payable	-	-
Reimbursement of "Skattefunn"	- 4 062 050 -	3 915 825
Tax payable in the balance sheet	- 4 062 050 -	3 915 825

Calculation of deferred tax assets and deferred tax on temporary differences and losses carried forward, specified on types of temporary differences.

	2024	2023
Fixed assets	- 12 506 574 -	8 790 568
Financial leasing	-	-
Accrued liabilities	- 1 000 000 -	1 000 000
Total	- 13 506 574 -	9 790 568
Accumulated losses carry forward	- 2 453 159 -	374 489
Not included in the calculation of deferred tax	9 093 219	9 065 061
Basis for net deferred tax and tax assets	- 6 866 514 -	1 099 996
Deferred tax assets	- 1 510 633 -	241 999



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Note 13 Classification of financial assets and liabilities

Financial assets are classified in the following measurement categories: fair value through profit or loss, fair value through other income and expenses (OCI) and amortized cost. Measurement category is determined upon initial recognition of the asset. For financial assets, a distinction is made between debt instruments and equity instruments. The classification of financial assets is determined on the basis of contractual terms for the financial assets and the business model used to manage the portfolio in which the assets are included.

Financial liabilities such as interest-bearing debt shall be measured at amortized cost, with the exception of financial liabilities which shall be measured at fair value through profit or loss because they are held for trading purposes, and financial liabilities designated at fair value through profit or loss.

The Metzsum Group only has financial instruments measured at amortized cost.

Financial instruments measured at amortized cost	
Cash and cash equivalents	7 471 425
Trade receivables	7 432 843
Other receivables	4 922 792
Total financial assets at 31.12.24	19 827 060
Total financial assets at 31.12.23	23 268 999

Financial liabilities	
Financial lease liabilities	6 474 755
Trade payables	1 451 359
Public duties	4 519 900
Other short-term liabilities	11 073 683
Total financial liabilities at 31.12.24	23 519 697
Total financial liabilities at 31.12.23	14 140 773



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Note 14 Other short-term liabilities

Parent company

	31.12.2024	31.12.2023
Accrued salaries and benefits	7 950 853	5 291 362
Other short term debt	2 026 865	2 047 395
Total	9 977 717	7 338 757

Group

	31.12.2024	31.12.2023
Accrued salaries and benefits	9 036 525	6 244 131
Other short term debt	2 037 158	2 057 525
Total	11 073 683	8 301 656



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Note 15 Restricted funds

	2024	2023
Restricted tax deductions (Norway)	1 350 061	1 031 691



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Note 16 Share capital and shareholder information

The share capital of NOK 10 750 000 consists of 10 750 000 shares with a nominal value of NOK 1.

Ownership structure:

	Shares	Owner's share	Voting share
Metzum Group AS	10 750 000	100 %	100 %
Total	10 750 000	100 %	100 %

The share capital consists of one share class.



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Note 17 Equity

Parent company

	Share capital	Share premium	Other equity	Total
Equity as of 01.01	10 750 000	31 750 000	9 866 708	52 366 708
Comprehensive income		-	186 956	186 956
Equity as of 31.12	10 750 000	31 750 000	9 679 752	52 179 752

Group

	Share capital	Share premium	Other equity	Total
Equity as of 01.01	10 750 000	31 750 000	11 034 752	53 534 752
Comprehensive income			142 843	142 843
Currency differences			44 329	44 329
Equity as of 31.12	10 750 000	31 750 000	11 221 924	53 721 924



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Note 18 Pensions

The group has pension schemes that cover a total of 32 people. The scheme is a defined contribution pension scheme, where the defined contribution pensions, including employer's contribution, are expensed on an ongoing basis. The group's pension schemes satisfy the requirements of local legislation in Norway and Sweden.



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Note 19 Secured borrowings and guarantees

Secured borrowings etc:	2024	2023
Overdraft credit facility	15 000 000	15 000 000
Total	15 000 000	15 000 000

Carrying amount of pledged assets	2024	2023
Equipment	92 268	65 137
Trade receivables	7 432 843	10 287 045
Total	7 525 111	10 352 182