



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 927 667 053
Organisasjonsform: Aksjeselskap
Foretaksnavn: BJORKBACKEN INVEST AS
Forretningsadresse: c/o Strømstangen AS
Olav Vs gate 5
0161 OSLO

Regnskapsår

Årsregnskapets periode: 26.05.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Klaus De Vibe
Dato for fastsettelse av årsregnskapet: 27.04.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 04.08.2022



Resultatregnskap

Beløp i: NOK	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Changes in market value of non-current financial assets	1	502 681 235	
Sum inntekter		502 681 235	
Kostnader			
Other expenses	2	38 584	
Sum kostnader		38 584	
Driftsresultat		502 642 651	
Netto finans			
Ordinært resultat før skattekostnad		502 642 651	0
Income tax expense	6	1 277 074	
Ordinært resultat etter skattekostnad		501 365 577	0
Årsresultat		1 002 731 154	0
Årsresultat etter minoritetsinteresser		501 365 577	
Totalresultat		1 002 731 154	
Overføringer og disponeringer			
Transferred to/from reserve for unrealised profit		502 681 235	
Transferred to/from other equity		-1 315 658	
Sum overføringer og disponeringer		501 365 577	



Balanse

Beløp i: NOK	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investments in shares	1, 3	1 626 237 506	
Sum finansielle anleggsmidler		1 626 237 506	
Sum anleggsmidler		1 626 237 506	0
Omløpsmidler			
Varer			
Sum omløpsmidler		0	0
SUM EIENDELER		1 626 237 506	0
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4, 5	1 000 000	
Overkurs	5	132 654 311	
Sum innskutt egenkapital		133 654 311	
Opptjent egenkapital			
Reserve for unrealised profit	5	1 493 860 269	
Other equity	5	-1 315 658	
Sum opptjent egenkapital		1 492 544 611	
Sum egenkapital		1 626 198 922	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			



Balanse

Beløp i: NOK	Note	2021	2020
Leverandørgjeld		32 336	
Debt to shareholders		6 248	
Sum kortsiktig gjeld		38 584	
Sum gjeld		38 584	0
SUM EGENKAPITAL OG GJELD		1 626 237 506	0



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 778876

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årsregnskapet til selskapet: Forenklet IFRS

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Bekreftet av representant for selskapet: Klaus De Vibe
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Brønnøysundregistrene, 03.08.2022



Organisasjonsnr: 927 667 053
BJORKBACKEN INVEST AS

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BJORKBACKEN INVEST AS

BALANSE

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Finansielle anleggsmidler			
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Sum anleggsmidler		1 626 237 506	0
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Varer			
Sum omløpsmidler		0	0
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Sum egenkapital		1 626 198 922	0
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		32 336	
Debt to shareholders		6 248	
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Sum gjeld		38 584	0
SUM EGENKAPITAL OG GJELD		1 626 237 506	0



Organisasjonsnr: 927 667 053
BJORKBACKEN INVEST AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring


Kortsiktig gjeld Startdato Sluttdato Endring



Financial Statements 2021

Bjorkbacken Invest AS

Org.no.: 927 667 053

Prepared by:
NRP Procurator 



Board of Directors' Report for 2021

Nature of business activities and where these are conducted

The company is engaged in investment in other companies and related activities. The registered office of the company is in Oslo. The company was established 26.05.2021 from a demerge in Vineberg Invest AS. The equity in the opening balance was based on a valuation date at 31.03.2021. The profit and loss statement for 2021 reflect value changes from 31.03.2021 in the underlying assets.

Accurate overview of the development and result of the company's activities and financial position

The Board of Directors is of the opinion that the annual accounts for 2021 gives an accurate and fair view of the company's assets and liabilities, financial position and result of operations as at 31.12.2021.

Key risks, uncertainties and future development

The future development of the company is dependent on the development of the company's investments as well as the general market environment. The general market in Europe in 2022 at date of rendering the accounts is down by about 10 % reflecting expectation of an increase in the interest rate path, problems in the supply chain and the war aggression from Russia against Ukraine. The long-term market development is highly uncertain, and the Board has no further idea about this beyond the current situation. However, the company is fully equity financed and the Board believes that a further negative future development will not impact the company's solidity.

Financial risk in the company is primarily related to market risk, credit risk, liquidity risk and interest rate risk.

Market risk

The company is exposed to market risk through its investments through changes in price as well changes in foreign exchange rates for investments in other currencies.

Credit risk

Credit risk arising from counterparties' ability to fulfil its duties is regarded as very low.

Liquidity risk

The liquidity of the company is deemed to be satisfactory.

Interest rate risk

The company has no interest-bearing debt. Interest rate risk is only related to investments in fixed income instruments.

Going concern

The annual accounts have been prepared on the going concern assumption and, in accordance with Section 3-3a of the Accounting Act, the Board confirms that the going concern assumption is appropriate.

Analysis of the annual accounts

The company's ordinary profit before tax in 2021 was NOK 501 365 577. The change is driven by the underlying development of the equity markets and realisation of investments.

The company's total assets and equity was NOK 1 626 237 506 and NOK 1 626 198 922 respectively as of 31.12.2021. The equity ratio of the company was 100,0 % as of 31.12.2021. The increase in equity is driven by net profit for the year.

Cash flow from operations for the company was NOK 0 in 2021 and NOK 0 including cash flow from investment activities and financing activities.

The company has not had any expenses related to research and development in 2021.

Working environment

The company has no employees. The working environment is therefore not considered.

Equal opportunities

The board of directors is consisting of three men. The board of directors are of the view that equal opportunities issues have been adequately accommodated, and no specific measures have been initiated or planned with regard thereto.

**External environment**

The company does not impact the external environment to any extent.

Board insurance

The company has not any board insurance.

Allocation of profit for the year

It is proposed that the profit for the year of NOK 501 365 577 is transferred from Reserve for unrealized profit at NOK 502 681 235 and NOK 1 315 658 transferred to retained earnings.

The company is deemed to have sufficient liquidity to cover future commitments and provisions.

Oslo, 20.04.2022

The board of Bjorkbacken Invest AS

Morten Drake
chairman of the board

Klaus De Vibe
member of the board/General
Manager

Peter Markborn
member of the board



Bjorkbacken Invest AS

Profit and loss statement

Currency NOK	Note	2021
Operating income and operating expenses		
Changes in market value of non-current financial assets	1	502 681 235
Net operating income/(-loss)		502 681 235
Other expenses	2	38 584
Total expenses		38 584
Operating profit/(-loss)		502 642 651
Financial income and expenses		
Profit/(-Loss) before tax		502 642 651
Income tax expense	6	1 277 074
Net profit/(loss)		501 365 577
Other comprehensive income		
Total comprehensive income		501 365 577
Statement of omprehensive income		
Net profit/(-loss)		501 365 577
Other comprehensive income		0
Total comprehensive result		501 365 577
Allocation of net profit/loss and equity tranfers		
Transferred to/from reserve for unrealised profit		502 681 235
Transferred to/from other equity		-1 315 658
Total allocation of net profit/loss and equity tranfers		501 365 577

The accounting period is from 26.05. to 31.12.2021. However, the date of demerge was 31.03.2021. The change in market value therefore reflect the period from 01.04 to 31.12.2021.



Bjorkbacken Invest AS

Balance Sheet as at 31.12.

Currency NOK	Note	2021
Assets		
Non-current assets		
Financial non-current assets		
Investments in shares	1, 3	<u>1 626 237 506</u>
Total non-current financial assets		<u>1 626 237 506</u>
Total non-current assets		<u>1 626 237 506</u>
Total assets		<u>1 626 237 506</u>



Bjorkbacken Invest AS

Balance Sheet as at 31.12.

Currency NOK	Note	2021
Equity and liabilities		
Equity		
Paid-in capital		
Share capital	4, 5	1 000 000
Share premium	5	<u>132 654 311</u>
Total paid-up equity		133 654 311
Retained earnings		
Reserve for unrealised profit	5	1 493 860 269
Other equity	5	<u>-1 315 658</u>
Total retained earnings		1 492 544 611
Total equity		<u>1 626 198 922</u>
Liabilities		
Current liabilities		
Trade payables		32 336
Debt to shareholders		<u>6 248</u>
Total current liabilities		38 584
Total liabilities		<u>38 584</u>
Total equity and liabilities		<u>1 626 237 506</u>

Oslo, 20.04.2022
The board of Bjorkbacken Invest AS

Morten Drake
chairman of the board

Klaus De Vibe
member of the board/General Manager

Peter Markborn
member of the board



Bjorkbacken Invest AS

Cash Flow Statement

	Note	2021
Currency NOK		
Cash flows from operating activities		
Profit/(-Loss) before tax		502 642 651
Unrealized (-gain)/loss from financial assets		-502 681 235
Change in accounts payable		38 584
Net cash flow from operations		<u>0</u>
Net change in cash and cash equivalents		0



Bjorkbacken Invest AS

Notes to the financial statements 2021

The company was established 16.05.2021 from a demerge in Vineberg Invest AS. The demerge is accomplished according to the Company Act § 14-4, cf 13-10 second part. The shareholders in Vineberg Invest AS received shares in Bjorkbacken Invest AS reflecting the values of acquisition and duties received from Vineberg Invest AS as at 31.03.2021. The accounting principles in Vineberg Invest AS, IFRS light, is continued in Bjorkbacken Invest AS.

Note 1 Accounting principles

Basis for preparation of the financial statements

The financial statements of the Company has been prepared in accordance with simplified IFRS pursuant to the Norwegian Accounting Act § 3-9, and regulations regarding simplified application of international accounting standards as adopted by the EU (Simplified International Financial Reporting Standards IFRS).

The principles for recognition and measurement are in accordance with IFRS. The Company has not made use of the exemptions in regard to measurement and recognition, available under the regulations to the accounting act § 3-1. The disclosures are based on the requirements in the Accounting Act with addition as specified in the regulation for simplified IFRS. Based on such regulation changes in shareholders' equity is described in note 8 Equity and transfers to IFRS to financial statements and not as a separate statement.

During 2019, 2020 and 2021, new IFRS standards and amendments to existing IFRS standards became effective. None of these had any impact on the Company. This included IFRS 16 Leasing which did not impact the Company as it does not have any contracts within scope. As of 31 December there are amendment to IFRS standards which have issued, but are not yet effective. The Company does not expect that adoptions of these amendment will impact financial statements in future periods.

These financial statements were resolved by the Board of Directors on 20 April 2022.

Operating income

Return on invested capital is included in operating income as this is related to the company's primary field of business and is the major source of income for the enterprise. Return on capital includes net gain on sale of securities, change in unrealized gain on securities and dividends or interest from securities. Other interest or foreign exchange gains or losses are classified as financial items. Income is recognized when considered earned in accordance with the valuation principles applicable to the different investment objects. See the valuation principles below.

Classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same principles.

Financial assets classified as non-current assets comprise investments in unlisted securities that are not included in a trading portfolio. Securities included in a trading portfolio are classified as current assets.

Unlisted securities

Investments in unlisted securities are valued at fair market value. When a "Price of recent investment" or reported fair market value is available, this is used as a basis for fair market value. Otherwise, cost in local currency converted to exchange rate at the balance sheet date may be used, when there is no observed basis for other changes in value.

Listed securities

Listed securities comprise securities listed at a stock exchange or at a semi negotiable market and are valued at fair market value. Portfolio investments in shares, bonds and other securities trading in a liquid marketplace are valued at market value on the balance sheet date. Unlisted securities included in a trading portfolio are valued at fair market value. Investments included in the trading portfolio are classified as current assets regardless of the time horizon of the investments as the investment is made for the purpose of sale and therefore considered to be temporary. At 31.12.2021 the Company held no assets in listed companies.



Bjorkbacken Invest AS

Notes to the financial statements 2021

Presentation of change in fair value

The Company presents changes in fair value for all equity instruments through The profit and loss statement.

Fair value measurements

Fair value measurements according to IFRS, requires enhanced disclosures about financial instruments carried at fair value. The company has classified the measurements at fair value in relation to the degree of reliability of these measurements. The classification is based on a hierarchy that reflects the reliability of the measurements according to the following levels:

Level 1 - Listed securities at a stock exchange

Quoted prices are available in active markets for identical investments as of the reporting date. The type of investments which would generally be included in Level 1 includes listed equity securities and listed derivatives.

Level 2 - Pricing inputs observable for the investments

Pricing inputs are observable for the investments, either directly or indirectly, as of the reporting date, but are not the same as those used in Level 1. Fair value is determined through the use of models or other valuation methodologies.

Level 3 - Pricing inputs unobservable for the investments

Pricing inputs are unobservable for the investment and include situations where there is little, if any, market activity for the investment. The inputs into the determination of fair value require significant judgment or estimation.

The following table summarises the valuation of the investments by the above fair value hierarchy levels as of 31.12.2021:

	Level 1	Level 2	Level 3	Total
Investments in equity securities and funds	0	0	1 626 237 506	1 626 237 506
Total	0	0	1 626 237 506	1 626 237 506

Investments measured at fair value based on level 3:

	2021
Opening values at 31.03.2021	1 123 556 271
Unrealised changes in value recognised in profit and loss	502 681 235
Unrealised changes in value recognised in other comprehensive income	0
Additions or derecognition	0
Transfers to or from Level 3	0
Ending balance 31 December	1 626 237 506

Receivables

Receivables are recognized at nominal value, less the accrual for expected losses on receivables. The accrual for losses is based on an individual assessment of each receivable.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

Reserve for unrealized profit

Reserve for unrealized profit comprise unrealized profit on unlisted companies measured at fair market value. This represents equity which according to the Norwegian Companies Act is restricted and may not be distributed to the owners.

Net operating income and expenses

Realized gain/loss from financial assets

Realized gain/loss is recognized upon sale of individual financial instrument. The gain/loss represents the difference



Bjorkbacken Invest AS

Notes to the financial statements 2021

between proceeds from the sale and historical cost price adjusted for impairment charges, if any.

Dividends and distributions

Dividends and distributions are recognized as revenue when received.

Change in value, financial assets measured at market value

This line item represents the change in unrealized gain/loss on equity securities and debt securities measured from the prior balance sheet date.

Expenses

Expenses are recognized in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Foreign exchange

Foreign currency transactions are translated using the exchange rate at the transaction date. Balances in foreign currencies are translated using the exchange rate at the balance sheet date. Exchange differences are recognized in profit and loss statement and classified as a financial item comprising transactions regarding bank accounts and receivables and liabilities. Foreign currency transactions regarding financial instruments is a part of the realized and unrealized gain/loss from disposals of securities or change in market values of securities.

Income taxes

The tax expense in the profit and loss statement includes both payable taxes for the period and change in deferred tax. Deferred tax is calculated on the temporary differences that exist between accounting and tax values as well as loss carried forward at year-end. Tax increasing and reducing temporary differences that reverse or may reverse within the same period are offset. Deferred tax assets are recognized to the extent considered realizable.

Note 2 Note Salary costs and benefits, remuneration to the chief executive, board and auditor

	2021
Wages and salaries	0
Compensation to the Board of Directors	0
Social security tax	0
Pension costs	0
Total	0

The company has no employees. Total fees to the Board of Directors was NOK 0. The company has no obligations to the CEO or Chairman of the Board.

Auditor's remuneration (including VAT)

	2021
Statutory auditing	0
Other services	0
Total	0



Bjorkbacken Invest AS

Notes to the financial statements 2021

Note 3 Long-term investments

Other long-term investments	Acquisition cost	Book value / Market value	Unrealised gain/(loss)	Remaining commitments
Investments in equity securities and funds	132 377 237	1 626 237 506	1 493 860 269	0
Total	132 377 237	1 626 237 506	1 493 860 269	0

The acquisition cost is the acquisition cost in the transferring company, Vineberg Invest AS (refer note 1). Investments in equity securities and funds are carried at fair market value on individual basis.

Change in unrealised gain/(loss) during the year (as from 31.03.2021)	2021	2020
Investment in equity securities and funds	502 681 235	0
Total	502 681 235	0

Note 4 Share capital and shareholders information

	Number	Par value	Share capital
Ordinary shares	1 000	1 000,00	1 000 000
Total	1 000		1 000 000

Ownership structure – share holders	Total	Owner interest
Bjorkbacken Investment Ltd	1 000	100 %

Note 5 Equity

	Share capital	Share premium	Reserve for unrealised profit	Other equity	Total equity
Initial equity at 26.05.2021	1 000 000	132 654 311	991 179 034	0	1 124 833 345
Net profit 2021	0	0	502 681 235	-1 315 658	501 365 577
Other comprehensive income 2021	0	0	0	0	0
Equity at 31.12.2021	1 000 000	132 654 311	1 493 860 269	-1 315 658	1 626 198 922

Note 6 Tax

Specification of income tax expense	2021
Current income tax payable	0
Changes in deferred tax	1 277 074
Tax expences	1 277 074

Taxable income:	
Ordinary profit/(-Loss) before tax	502 642 651
Permanent differences	-502 681 235
Change in taxable differences	0
Change in Losses carried forward	6 423 955
Taxable income	6 385 371



Bjorkbacken Invest AS

Notes to the financial statements 2021

Payable tax in the Balance Sheet	0
Specification of temporary differences	2021
Included in Deferred tax assets:	
Investments in shares and other securities	0
Non-current receivables	0
Losses carried forward	-6 423 955
Temporary differences	-6 423 955
Deferred tax advantage (22 %)	-1 413 270

Deferred tax advantage received as part of the demerge is valued at 0 in the Balance sheet as the investments in shares and equities are tax exempt. Therefore, at 31.12.2021 it is considered that the future value of loss carried forward is 0.

Note 7 Financial risk

The future development of the company is dependent on the development of the company's investments as well as the general market environment.

Market risk

The company and the group is exposed to market risk through its investments in price as well changes in foreign exchange rates for investments in other securities.

Credit risk

Credit risk arising from counterparties' ability to fulfil its duties is regarded as very low.

Liquidity risk

The liquidity of the company and the group is deemed satisfactory.

Interest rate risk

The company and the group have no interest-bearing debt. Interest rate risk is only related to investments in fixed income instruments.

Note 8 Events after year-end

Late February 2022 Russia started an aggression war against Ukraine. Together with expectations regarding increase regarding the interest path and problems in the supply chains, this has impacted negative regarding the European stock market.



To the General Meeting of Bjorkbacken Invest AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Bjorkbacken Invest AS (the Company), which comprise the balance sheet as at 31 December 2021, the profit and loss statement, statement of comprehensive income and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

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T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



Independent Auditor's Report - Bjorkbacken Invest AS



Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 21 April 2022
PricewaterhouseCoopers AS

Erik Andersen
State Authorised Public Accountant

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Revisjonsberetning

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Skatteetaten

Vår dato 25.02.2022	Din/Deres dato 26.01.2022	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse AR471567226	Telefon 90833418
Org.nr 974761076	Vår referanse 2022/5112813	Postadresse Postboks 9200 Grønland 0134 OSLO

BJORKBACKEN INVEST AS
c/o Strømstangen AS
0161 OSLO

Att. Terje Valderhaug, NRP Procurator AS

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Bjorkbacken Invest AS, org.nr. 927 667 053

Vi viser til deres brev av 26. januar 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Bjorkbacken Invest AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Bjorkbacken Invest AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Bjorkbacken Invest AS er eid av et utenlandsk selskap. Selskapet er fisjonert fra et selskap som tidligere er gitt tillatelse til å bruke engelsk i årsregnskap og årsberetning. Selskapets formål er investeringsvirksomhet. Et av selskapets styremedlemmer er utenlandsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.