



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 932 736 179  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: REM ENERGY INTERNATIONAL AS  
Forretningsadresse: Holmefjordvegen 8  
6090 FOSNAVÅG

### Regnskapsår

Årsregnskapets periode: 01.11.2023 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Lars Oddvar Conradi Andersen  
Dato for fastsettelse av årsregnskapet: 27.05.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 21.08.2025



### Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Freight income	1	94 394 767	
Other income		9 939 597	
<b>Sum inntekter</b>		<b>104 334 364</b>	
<b>Kostnader</b>			
Crew expenses	2, 3	26 511 920	
Nedskrivning av varige driftsmidler og immaterielle eiendeler	3	69 549 774	
Other expenses	2, 3	3 902 175	
<b>Sum kostnader</b>		<b>99 963 869</b>	
<b>Driftsresultat</b>		<b>4 370 495</b>	
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		95 918	
Other financial income		69 595	
<b>Sum finansinntekter</b>		<b>165 513</b>	
Rentekostnad til foretak i samme konsern	3	10 489	
Annen rentekostnad		14 258	
Other financial expenses		14 546	
<b>Sum finanskostnader</b>		<b>39 293</b>	
<b>Netto finans</b>		<b>126 220</b>	
<b>Resultat før skattekostnad</b>		<b>4 496 715</b>	<b>0</b>
Income tax expense	8	988 052	
<b>Årsresultat</b>		<b>3 508 663</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>3 508 664</b>	
<b>Overføringer og disponeringer</b>			
Avgitt konsernbidrag		3 503 093	
Other equity		5 571	



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Sum overføringer og disponeringer		3 508 664	



### Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	3	34 492 350	
Other short-term receivables	4	7 109 709	24 430
<b>Sum fordringer</b>		<b>41 602 059</b>	<b>24 430</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	5	5 204 004	
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>5 204 004</b>	
<b>Sum omløpsmidler</b>		<b>46 806 063</b>	<b>24 430</b>
<b>SUM EIENDELER</b>		<b>46 806 063</b>	<b>24 430</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6, 7	30 000	30 000
<b>Sum innskutt egenkapital</b>		<b>30 000</b>	<b>30 000</b>
<b>Opptjent egenkapital</b>			
Other equity	7	1	-5 570
<b>Sum opptjent egenkapital</b>		<b>1</b>	<b>-5 570</b>
<b>Sum egenkapital</b>		<b>30 001</b>	<b>24 430</b>



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	3	40 606 013	
Other current liabilities	3, 4	6 170 050	
<b>Sum kortsiktig gjeld</b>		<b>46 776 063</b>	
<b>Sum gjeld</b>		<b>46 776 063</b>	<b>0</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>46 806 064</b>	<b>24 430</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 747419

#### Enheten

Organisasjonsnummer: 932 736 179  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: REM ENERGY INTERNATIONAL AS  
Forretningsadresse: Holmefjordvegen 8  
6090 FOSNAVÅG

#### Regnskapsår

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#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Lars Oddvar Conradi Andersen  
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Brønnøysundregistrene, 20.08.2025



Organisasjonsnr: 932 736 179  
REM ENERGY INTERNATIONAL AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Freight income	1	94 394 767	
Other income		9 939 597	
<b>Sum inntekter</b>		<b>104 334 364</b>	
<b>Kostnader</b>			
Crew expenses	2, 3	26 511 920	
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<b>Driftsresultat</b>		<b>4 370 495</b>	
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<b>Resultat før skattekostnad</b>		<b>4 496 715</b>	<b>0</b>
Income tax expense	8	988 052	
<b>Årsresultat</b>		<b>3 508 663</b>	<b>0</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>3 508 664</b>	
<b>Overføringer og disponeringer</b>			
Avgitt konsernbidrag		3 503 093	
Other equity		5 571	
<b>Sum overføringer og disponeringer</b>		<b>3 508 664</b>	



Organisasjonsnr: 932 736 179  
REM ENERGY INTERNATIONAL AS

## BALANSE

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Accounts receivables	3	34 492 350	
Other short-term receivables	4	7 109 709	24 430
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Sum bankinnskudd, kontanter og lignende		5 204 004	
Sum omløpsmidler		46 806 063	24 430
SUM EIENDELER		46 806 063	24 430
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6, 7	30 000	30 000
Sum innskutt egenkapital		30 000	30 000
<b>Opptjent egenkapital</b>			
Other equity	7	1	-5 570
Sum opptjent egenkapital		1	-5 570
Sum egenkapital		30 001	24 430
Sum langsiktig gjeld		0	0
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	3	40 606 013	
Other current liabilities	3, 4	6 170 050	
Sum kortsiktig gjeld		46 776 063	
Sum gjeld		46 776 063	0



SUM EGENKAPITAL OG GJELD

46 806 064

24 430



Organisasjonsnr: 932 736 179  
REM ENERGY INTERNATIONAL AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
2

Antall årsverk i regnskapsåret  
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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To the General Meeting of Rem Energy International AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Rem Energy International AS (the Company), which comprise the balance sheet as at 31 December 2024, the revenue statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Bergen, 27 May 2025

**PricewaterhouseCoopers AS**

Ole Martin Waage  
State Authorised Public Accountant  
(This document is signed electronically)

PricewaterhouseCoopers AS, Torgallmenningen 14, 5014 Bergen, P.O. Box 3984 - Sandviken, NO-5835 Bergen  
T: 02316, org. no.: 987 009 713 MVA, [www.pwc.no](http://www.pwc.no)  
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning - Rem Energy International AS

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Waage, Ole Martin	BANKID	2025-05-27 10:07

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- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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The seal is a guarantee for the authenticity  
of the document.



Skatteetaten

Vår dato	Din/Deres dato	Saksbehandler
31.10.2024	22.10.2024	Lars Waalorp
800 80 000	Din/Deres referanse	Telefon
Skatteetaten.no	03616896/T002	90 83 34 18
Org.nr	Vår referanse	Postadresse
974761076	2024/5457631	Postboks 9200 Grønland 0134 OSLO

ADVOKATFIRMAET PRICEWATERHOUSECOOPERS AS  
Att.Frida Dahl Skottestad  
Postboks 3984 - Sandviken  
5835 BERGEN  
Norge

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Rem Energy International AS, org.nr. 932 736 179

Vi viser til deres brev av 22. oktober 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Rem Energy International AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Rem Energy International AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Rem Energy International AS er eid av et norsk selskap som har norske og utenlandske eiere og inngår i et internasjonalt konsern. Konsernet er en global aktør innen offshore vindkraft/havvind, gasstransport med mer. Rem Energy International AS er etablert med det formål å ha ekstern kontakt ut mot kunder, samt lease inn skip fra Rem Energy-selskapene ved behov. Arbeidsspråket i konsernet er primært engelsk. Styrelederen i selskapet er utenlandsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels



investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har en profesjonell eier og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



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## REVENUE STATEMENT

### REM ENERGY INTERNATIONAL AS

OPERATING INCOME AND OPERATING EXPENSES	Note	2024
Freight income	1	94 394 767
Other income		9 939 597
<b>Total income</b>		<b>104 334 364</b>
Crew expenses	2, 3	26 511 920
Operating expenses vessels	3	69 549 774
Other expenses	2, 3	3 902 175
<b>Total expenses</b>		<b>99 963 869</b>
<b>Operating profit</b>		<b>4 370 495</b>
<b>FINANCIAL INCOME AND EXPENSES</b>		
Other interest income		95 918
Other financial income		69 595
Interest expense to group companies	3	10 489
Other interest expenses		14 258
Other financial expenses		14 546
<b>Net financial items</b>		<b>126 220</b>
Net profit before tax		4 496 716
Income tax expense	8	988 052
<b>Net profit or loss</b>		<b>3 508 664</b>
<b>Total comprehensive income</b>		<b>3 508 664</b>
<b>ATTRIBUTABLE TO</b>		
Intra-group contribution given		3 503 093
Other equity		5 571
<b>Total</b>		<b>3 508 664</b>

REM ENERGY INTERNATIONAL AS



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## BALANCE SHEET

### REM ENERGY INTERNATIONAL AS

ASSETS	Note	2024
<b>CURRENT ASSETS</b>		
<b>DEBTORS</b>		
Accounts receivables	3	34 492 350
Other short-term receivables	4	7 109 709
<b>Total receivables</b>		<b>41 602 059</b>
Cash and cash equivalents	5	5 204 004
<b>Total current assets</b>		<b>46 806 063</b>
<b>Total assets</b>		<b>46 806 063</b>



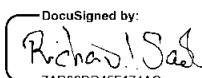
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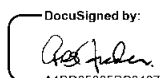
## BALANCE SHEET

### REM ENERGY INTERNATIONAL AS

EQUITY AND LIABILITIES	Note	2024
<b>EQUITY</b>		
<b>PAID-IN CAPITAL</b>		
Share capital	6, 7	30 000
<b>Total paid-up equity</b>		<b>30 000</b>
<b>RETAINED EARNINGS</b>		
Other equity	7	1
<b>Total retained earnings</b>		<b>1</b>
<b>Total equity</b>		<b>30 001</b>
<b>LIABILITIES</b>		
<b>CURRENT LIABILITIES</b>		
Trade payables	3	40 606 013
Other current liabilities	3, 4	6 170 050
<b>Total current liabilities</b>		<b>46 776 063</b>
<b>Total liabilities</b>		<b>46 776 063</b>
<b>Total equity and liabilities</b>		<b>46 806 063</b>

Fosnavåg, 27.05.2025  
The board of Rem Energy International AS

DocuSigned by:  
  
7AD86DD46F174AC  
Richard Lindsay Sadler  
chairman of the board

DocuSigned by:  
  
A1BD65665DC8407...  
Lars Oddvar Conradi Andersen  
member of the board/General Manager



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## CASH FLOW STATEMENT

### Rem Energy International AS

2024

<b>Cash flows from operating activities</b>	
+/- Result before tax expense	4 496 716
+/- Change trade receivables	-34 492 350
+/- Change trade payables	40 606 013
+/- Change in other accruals	-6 636 837
= <b>Net cash flows from operating activities</b>	<b>3 973 542</b>
<b>Cash flows from investing activities</b>	
- Purchase of property, plant and equipment	-
= <b>Net cash flows from investing activities</b>	-
<b>Net cash flows from financing activities</b>	
+ Proceeds from debt to group companies	1 206 032
+ Capital increase at incorporation	24 430
= <b>Net cash flows from financing activities</b>	<b>1 230 462</b>
= <b>Net change in cash and cash equivalents</b>	<b>5 204 004</b>
+ Cash and cash equivalents 1.1.	-
= <b>Cash and cash equivalents 31.12</b>	<b>5 204 004</b>



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## Rem Energy International AS - Notes to the financial statements for 2024

### Accounting Policies

The financial statements have been prepared in accordance to "Simplified International Financial Reporting Standards" as dealt with in The Norwegian Accounting Act and Regulations dated 18 December 2020. This principally implies that all calculations and measurement methods are carried out in accordance with IFRS, while presentation and notes follows the Norwegian Accounting Act and Norwegian GAAP.

The financial statements are based on the principles of historical cost accounting. The company was founded on November 1, 2023, and the income statement covers the period from November 1, 2023, to December 31, 2024.

### The use of accounting estimates

The preparation of the financial statements in accordance with the Accounting Act and generally accepted accounting principles requires management to use accounting estimates and judgements that affect the income statement and the valuation of assets and liabilities and information about contingent assets and liabilities at the balance sheet date.

### Classification of balance sheet and income statement items

Assets determined for permanent ownership or use, and receivables with maturity later than one year from the closing of the annual accounts, have been recognised as non-current assets. Other assets have been classified as short-term and recognised as current assets. Liabilities with maturity later than one year after the closing of the annual accounts have been recognised as non-current liabilities. First year's installment of non-current debt to credit institutions has been classified as short-term liabilities.

### Receivables and accrued expenses

Receivables are valued at nominal value less deduction for expected losses. Bunker and lubricating oil owned by the company are accrued in the balance sheet at acquisition cost.

### Transactions in foreign currency

Receivables and liabilities in foreign currency are valued at the exchange rate prevailing at the end of the accounting year. Exchange gains and exchange losses connected to sale of goods in foreign currency are recognised as financial item. Transactions in foreign currency are booked at the exchange rate at the date of transaction or at forward exchange rate if the items are subject to currency hedging. Non-current liabilities in foreign currency are booked at the exchange rate on the balance sheet date and unrealised losses are recognised over profit & loss.

### Income recognition policy

Rental income from hiring out vessels are recognised linearly over the hiring period. The hiring period starts at the time that the vessel is placed at the lessee's disposal and ceases at the agreed return. Hiring out of crew and remuneration for coverage of other operating expenses are also recognised as income linearly over the term of the agreement.

### Tax

Taxes in the Income Statement contain both payable tax of the year and changes in deferred tax / deferred tax assets. Deferred tax / deferred tax assets are calculated at 22% on basis of temporary differences between accounting standards and tax legislation by the end of the fiscal year. Tax-augmenting and tax-reducing temporary differences that can be reversed in the same period are balanced in the accounts. Deferred tax are recognized in the balance sheet if the company assume that the tax assets can be utilized to offset future payable tax. If future payable tax is not probable, the recognition of deferred tax in the balance sheet is omitted.

### Cash flow statement and cash equivalents

The company uses the indirect method for the presentation of the statement of cash flows. Cash and cash equivalents comprise cash and bank deposits.



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## Rem Energy International AS - Notes to the financial statements for 2024

### Note 1 Freight income, contract situation etc.

The company is the operator of the vessel Rem Energy AS. The vessel is leased on a bare boat contract from the group company Rem Energy AS. Rem Energy is operating within the renewable energy segment on a TC agreement in the North Sea. The contract with the end client is firm until October 2025 and has options for extending it to October 2028.

### Note 2 Crew expenses, employees, remunerations etc.

The company has no employees. Rem Maritime AS is management company and has the operational liability for the vessel. Personnel has been hired from the related parties Rem Management Ltd and Rem Maritime Crew AS.

The managing director is employed in Rem Maritime AS. Therefore there is no requirement when it comes to pension scheme under the law on company pension. Fee for management company is disclosed in note 3.

For 2024 NOK 3.608.412 has been received in refunds from the net salary scheme. The amount is included as a reduction of crew expenses.

#### Remunerations to executive persons

No remunerations have been allocated or paid to managing director or the Board of Directors for 2024. No loans or loan security have been given to the managing director or the Board of Directors.

Auditor	2024
Statutory audit	56 500
Technical assistance related to financial statements, notes and tax return	-
Other certification services	-
Other technical assistance tax	-
<b>Total</b>	<b>56 500</b>

The amounts are exclusive of value added tax.

### Note 3 Balances and transactions with related parties

	2024
<b>Liabilities</b>	
Short-term liabilities - intercompany	5 697 177
Trade payables - intercompany	30 442 713
Trade payables - related parties	5 106 846
<b>Receivables</b>	
Trade receivables - intercompany	322 121
<b>Transactions with related parties</b>	
Crew expenses - related parties	26 511 920
Operating expenses vessels - bareboat rental - intercompany	60 994 759
Crewing fee - related parties	377 858
Management fee - related parties	2 346 226
Interest expense - related parties	10 489

Crew expenses and crewing fee are invoiced from the related companies Rem Management Ltd and Rem Maritime Crew AS. The management is carried out by the related company Rem Maritime AS. Crewing- and management fees are included under other operating expenses.

The company is owned by Rem Purus AS which is controlled by Purus Marine Holdings (UK) Ltd via Purus Wind Ltd. Rem Offshore Holding group owns 42,6% of Rem Purus AS per 31.12.24. Transactions and balances with related parties are companies in the Rem Offshore Holding group.



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## Rem Energy International AS - Notes to the financial statements for 2024

### Note 4 Current receivables, current liabilities and derivatives

Specification of other current receivables	2024
Prepaid expenses	601 853
Inventory	1 420 451
Receivable indirect taxes (VAT)	3 216 951
Earned refunds net salary scheme	1 825 206
Other receivables	45 248
<b>Total</b>	<b>7 109 709</b>

Specification of other current liabilities	2024
Other accrued costs	472 873
Short-term liabilities intercompany	5 697 177
<b>Total</b>	<b>6 170 050</b>

### Note 5 Restricted funds

There are no restricted funds in the company per 31.12.2024.

### Note 6 Share capital and shareholders' information

The share capital consists of:

	Number	Nominal value	Booked
Shares	3 000	10	30 000

All shares have equal voting rights.

Shareholders per 31.12:	Number of shares	Owner- and voting share
Rem Purus AS	3 000	100 %
<b>Total number of shares</b>	<b>3 000</b>	<b>100 %</b>

The company is part of Rem Purus group. The parent company, Rem Purus AS, has a business office at Holmeffjordvegen 8, 6090 Fosnavåg, where you can obtain the group accounts that include the company

### Note 7 Equity

	Share capital	Premium	Other equity	Total
Equity at incorporation	30 000	-	-	30 000
Incorporation costs	-	-	-5 570	-5 570
Result for the year	-	-	3 508 664	3 508 664
Group contribution given, net after tax	-	-	-3 503 093	-3 503 093
<b>Equity pr. 31.12.2024</b>	<b>30 000</b>	<b>-</b>	<b>1</b>	<b>30 001</b>



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## Rem Energy International AS - Notes to the financial statements for 2024

### Note 8 Tax

<b>The tax expense comprises</b>	<b>2024</b>
Tax effect of group contribution given	988 052
Change in deferred tax / deferred tax assets	-
<b>Total tax expense</b>	<b>988 052</b>

Result before tax expense	4 496 716
Changes in temporary differences	-
Group contribution given with tax effect	-4 491 145
Application of carry forward loss	-5 571
Tax basis of the year	-

### Payable tax

<b>Temporary differences</b>	<b>2024</b>
Carry forward loss	-
Basis for deferred tax	-
<b>Deferred tax (+) / deferred tax assets (-) in the balance sheet</b>	<b>-</b>

### Note 9 Events after the balance sheet date

The company is not acquainted with any legal disputes of material importance for the assessment of the company.