



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	982 827 760
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	TYCO BUILDING SERVICES PRODUCTS (NORWAY) AS
Forretningsadresse:	Kabelgata 8 0581 OSLO

Regnskapsår

Årsregnskapets periode:	01.10.2023 - 30.09.2024
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Anna Khanová
Dato for fastsettelse av årsregnskapet:	06.10.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 14.10.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt	2	178 140 227	212 699 501
Annen driftsinntekt		4 888	
Sum inntekter		178 145 115	212 699 501
Kostnader			
Varekostnad		114 191 888	124 179 190
Lønnskostnad	3	17 998 227	18 204 826
Depreciation	6		
Annen driftskostnad		31 732 711	29 166 435
Sum kostnader		163 922 826	171 550 451
Driftsresultat		14 222 289	41 149 050
Finansinntekter og finanskostnader			
Result from investments in subsidiaries			-4 872
Renteinntekt fra foretak i samme konsern		10 441 037	7 986 590
Annen renteinntekt		9 689	2 237
Annen finansinntekt		300 546	193 228
Sum finansinntekter		10 751 272	8 177 183
Rentekostnad til foretak i samme konsern		610 829	517 655
Annen rentekostnad		698 040	520 857
Annen finanskostnad		293 138	10 430
Sum finanskostnader		1 602 007	1 048 942
Netto finans		9 149 265	7 128 241
Resultat før skattekostnad		23 371 554	48 277 291
Skattekostnad	4	5 200 022	10 655 436
Årsresultat		18 171 532	37 621 855
Overføringer og disponeringer			
Transfer to retained earnings	5	18 171 532	37 621 855



Resultatregnskap

Beløp i: NOK	Note	2024	2023
Sum overføringer og disponeringer		18 171 532	37 621 855



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4	362 063	211 382
Sum immaterielle eiendeler		362 063	211 382
Maskiner og anlegg	6		
Sum anleggsmidler		362 063	211 382
Omløpsmidler			
Varer			
Varer	7	15 334 824	15 176 802
Sum varer		15 334 824	15 176 802
Fordringer			
Trade receivables		22 179 848	24 095 891
Trade receivables from group companies	8	8 719 445	892 079
Other receivables		2 335 059	1 505 858
Other receivables from group companies	8	186 987 157	209 195 331
Sum fordringer		220 221 509	235 689 159
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter og lignende		0	1 384 041
Sum bankinnskudd, kontanter og lignende		0	1 384 041
Sum omløpsmidler		235 556 333	252 250 002
SUM EIENDELER		235 918 396	252 461 384
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Selskapskapital	5	100 000	100 000
Overkurs		6 091 330	6 091 330



Balanse

Beløp i: NOK	Note	2024	2023
Sum innskutt egenkapital		6 191 330	6 191 330
Opptjent egenkapital			
Annen egenkapital		112 965 781	113 764 923
Sum opptjent egenkapital		112 965 781	113 764 923
Sum egenkapital		119 157 111	119 956 253
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Øvrig langsiktig gjeld	8	7 835 805	7 835 805
Sum annen langsiktig gjeld		7 835 805	7 835 805
Sum langsiktig gjeld		7 835 805	7 835 805
Kortsiktig gjeld			
Gjeld til kredittinstitusjoner		163 461	
Trade payables to group companies	8	49 604 184	64 789 745
Leverandørgjeld		16 992 544	9 603 163
Betalbar skatt	4		4 037 467
Public duty payables		8 862 469	10 003 971
Kortsiktig konserngjeld	8	24 321 377	31 224 288
Annen kortsiktig gjeld		8 981 445	5 010 692
Sum kortsiktig gjeld		108 925 480	124 669 326
Sum gjeld		116 761 285	132 505 131
SUM EGENKAPITAL OG GJELD		235 918 396	252 461 384



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 759749

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: TYCO BUILDING SERVICES PRODUCTS
(NORWAY) AS
Forretningsadresse: Kabelgata 8
0581 OSLO

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Anna Khanová
Dato for fastsettelse av årsregnskapet: 06.10.2025

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Brønnøysundregistrene, 13.10.2025



Organisasjonsnr: 982 827 760
TYCO BUILDING SERVICES PRODUCTS
(NORWAY) AS

RESULTATREGNSKAP

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Organisasjonsnr: 982 827 760
TYCO BUILDING SERVICES PRODUCTS
(NORWAY) AS

BALANSE

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Organisasjonsnr: 982 827 760
TYCO BUILDING SERVICES PRODUCTS
(NORWAY) AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
13.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Financial Statement 2024

Tyco Building Services Products (Norway) AS

Org nr: 982827760



Tyco Building Services Products (Norway) AS

Org no: 982827760

Management review

Information about the operations

Tyco Building Services Products (Norway) AS is a subsidiary of Johnson Controls Denmark ApS in Denmark. The company has its office Økern in Oslo and a warehouse in Moss, close to Oslo. The fiscal year is between 01.10.2023 and 30.09.2024. The operations of the company includes the import and sales of all equipment necessary for fire extinguishing, sprinklers and related equipment and prefabricated tubes for installations in buildings.

Overview of current year financials

The financial statement which displays a positive result before taxes of 23,371,554kr, gives a fair and true view of business in 2024. The revenue has decreased compared to the previous year. The gross margin also decreased, both in absolute and relative terms. Water mist systems increased about 16% in 2024, but traditional sprinkler systems declined by 17%. Additionally, residential sprinklers fell by 34% and conventional by 12%, which negatively impacted revenue. The personnel expenses decreased very slightly compared to the previous year.

The company has a solid financing and the balance sheet gives a fair and true view of the company's financial position at the end of the fiscal year. The board of directors has no other information of any importance that would have any impact on the company's financials other than what is outlined in the following income statement and balance sheet including notes. There have been no events after the closing of the fiscal year which would have any impact on the evaluation of the financials.

Going concern

We expect a positive development of the result also in fiscal year 2024 and for continued operation is the basis for the financial statement.

Work environment

The board of directors considers the work environment to be satisfactory. There have been no initiatives during the year in this area. There have been no accidents during the year. The number of sick-days for the fiscal year amounts to 22 (24) of which 0 (0) pertains to long-term sickness. The sick-leave corresponds to 0.647% (0.77%) of the total amount of working hours in the company during the year.

Equality

The company had 13 employees, 5 women and 8 men, at the end of the fiscal year. The board of directors consists of 3 persons, of which 3 men. The board is aware of the society's expectations actions to promote an equal representation in the operations and the management. For the time being there are no actions launched in this respect but it is the board's goal to be able to achieve a more equal board in the future.

Transparency act

The Johnson Controls Group was recently named a World's Most Ethical Company and one of the 100 Best Corporate Citizens. In addition, we are a member of the U.N. Global Compact. The policies



Tyco Building Services Products (Norway) AS

Org no: 982827760

in place for the Group includes among other the Code of Ethics, a Human Rights and Sustainability Policy and the Slavery & Human Trafficking Policy.

Johnson Controls Norway does not maintain its own policies but is included the work done within the Group under the policies mentioned above. They can be found by following this link:

<https://www.johnsoncontrols.com/corporate-sustainability/governance>

Under the Human Rights and Sustainability Policy we expect our suppliers to have a compliance plan in place to ensure that human trafficking and forced labor are not used and that risks of worker exploitation are mitigated.

We will continue to promote and encourage our suppliers to take steps to ensure that slavery and human trafficking is not taking place in any part of our supply chain or in any part of their businesses. We expect our suppliers to conduct due diligence on their respective supply chains and to assist us with our compliance with these rules. To the extent that a supplier refuses to cooperate with our compliance efforts, we may reconsider our supply arrangement and implement remedies available to us.

Johnson Controls maintains a web- and telephone-based, 24-hour Integrity Helpline (www.jci.ethicspoint.com), providing any interested party a confidential reporting mechanism to communicate issues regarding Johnson Controls' supply chain.

Suppliers are expected to conduct business in a safe, sustainable manner and must comply with laws and guidelines include human rights, environmental, employment, health and safety, anti-avoidance and anti-corruption regulations. Annually suppliers are required to participate in the Supplier Sustainability Rating Survey: <https://www.johnsoncontrols.com/suppliers/sustainability>. The rating can be found here: <https://www.johnsoncontrols.com/suppliers/sustainability/supplier-assessment-criteria>.

Environment and research and development

The company does not have any operational activity which is polluting the environment. The company has not had any costs relating to research and development.

Proposed distribution of net profit/(loss)

The result for 2023/2024 was a net profit of 18,171,532kr of which 18,171,532kr is transferred to retained earnings.

Oslo, 30.09.2025

Anna Khanova
Chairman

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Stian Vøybu
Managing Director/Member
of the Board

Digital signature

Paul David Burke
Member of the Board

Digital signature



Tyco Building Services Products (Norway) AS

Org no: 982827760

Income statement	Note	2024	2023
Operating income and expenses			
Revenue	2	178,140,227	212,699,501
Other income		4,888	0
Operating income		178,145,115	212,699,501
Cost of goods sold		-114,191,888	-124,179,190
Personnel expense	3	-17,998,227	-18,204,826
Depreciation	6	0	0
Other expense		-31,732,711	-29,166,435
Operating expense		-163,922,826	-171,550,451
Profit/(loss) before financial income and expenses		14,222,289	41,149,050
Financial income and expenses			
Result from investments in subsidiaries		0	-4,872
Interest income - group		10,441,037	7,986,590
Other interest income		9,689	2,237
Other financial income		300,546	193,228
Financial income		10,751,272	8,177,183
Interest expense - group		610,829	517,655
Other interest expense		698,040	520,857
Other financial expense		293,138	10,430
Financial expense		1,602,007	1,048,942
Net financial income/expense		9,149,265	7,128,241
Profit/(loss) before tax		23,371,554	48,277,291
Tax on profit/(loss) for the year	4	-5,200,022	-10,655,436
Net profit/(loss) for the year		18,171,532	37,621,855
Proposed distribution of net profit/(loss)		18,171,532	37,621,855
Transfer to retained earnings	5	18,171,532	37,621,855
Total transfers		18,171,532	37,621,855



Tyco Building Services Products (Norway) AS

Org no: 982827760

Balance sheet	Note	2024-09-30	2023-09-30
ASSETS			
Fixed assets			
Intangible assets			
Deferred tax	4	362,063	211,382
Intangible assets		362,063	211,382
Tangible assets			
	6		
Machinery and equipment		0	0
Tools, furniture and fixtures		0	0
Tangible assets		0	0
Fixed assets		362,063	211,382
Current assets			
Inventory			
Inventory	7	15,334,824	15,176,802
Inventory		15,334,824	15,176,802
Receivables			
Trade receivables		22,179,848	24,095,891
Trade receivables from group companies	8	8,719,445	892,079
Other receivables		2,335,059	1,505,858
Other receivables from group companies	8	186,987,157	209,195,331
Receivables		220,221,509	235,689,159
Cash and bank		0	1,384,041
Total current assets		235,556,333	252,250,002
TOTAL ASSETS		235,918,396	252,461,384



Tyco Building Services Products (Norway) AS

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Balance sheet	Note	2024-09-30	2023-09-30
EQUITY AND LIABILITIES			
Equity			
Paid in capital			
Share capital	5	100,000	100,000
Paid in capital over par value		6,091,330	6,091,330
Paid in capital		6,191,330	6,191,330
Retained earnings			
Retained earnings		112,965,781	113,764,923
Retained earnings		112,965,781	113,764,923
Equity		119,157,111	119,956,253
Liabilities			
Long-term liabilities			
Other long-term payables	8	7,835,805	7,835,805
Long-term liabilities		7,835,805	7,835,805
Short-term liabilities			
Credit institutions		163,461	0
Trade payables		16,992,544	9,603,163
Trade payables to group companies	8	49,604,184	64,789,745
Public duty payables		8,862,469	10,003,971
Income tax payable	4	0	4,037,467
Other short-term payables		8,981,445	5,010,692
Other short-term payables to group companies	8	24,321,377	31,224,288
Short-term liabilities		108,925,480	124,669,326
Liabilities		116,761,285	132,505,131
TOTAL EQUITY AND LIABILITIES		235,918,396	252,461,384



Tyco Building Services Products (Norway) AS

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CASH FLOW

	2024	2023
Cash flow from operational activities		
Profit/(loss) before tax	23,371,554	48,277,291
Income tax paid	-4,037,466	-5,440,433
Change in inventory	-158,022	-3,431,863
Change in trade receivables	1,916,043	6,705,056
Change in trade payables	7,389,381	-1,613,601
Change in intercompany receivables/payables	-28,163,759	19,133,967
Change in other short-term receivables/payables	2,000,053	-25,582,897
Cash flow from operational activities	2,317,784	38,047,520
Cash flow from investment activities		
Change in cash pool	27,379,007	-15,911,260
Cash flow from investment activities	27,379,007	-15,911,260
Cash flow from financing activities		
Change in short-term credit	163,461	0
Change in intercompany loan	0	-1,280
Group contribution	-31,244,293	-21,271,078
Cash flow from financing activities	-31,080,832	-21,272,358
Change in cash	-1,384,041	863,902
Cash at 01.10	1,384,041	520,139
Cash at 30.09	0	1,384,041

Oslo, 30.09.2025

Anna Khanova
Chairman

Digital signature

Stian Vøybu
Managing Director/Member
of the Board

Digital signature

Paul David Burke
Member of the Board

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Tyco Building Services Products (Norway) AS

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Note 1 Accounting principles

The financial statement is prepared in accordance with the financial statement act and general accounting practices.

Revenue is recognized at the time of delivery. Service revenue is recognized as they are performed. Revenue pertaining to future service delivery is capitalized as deferred revenue at the time of sale and is released to the income statement according to the delivery of the service.

Classification and valuation of balance sheet items.

Current assets and short-term liabilities contain items which are due for payment within one year of the acquisition, and items pertaining to the inventory cycle. Other items are classified as fixed assets/long term liabilities.

Current assets are valued at the lowest of acquisition cost and actual cost. Short term liabilities are posted at the nominal value at the time of recording.

Fixed assets are valued at acquisition cost but are adjusted to actual cost in case of a decrease in the value which is deemed not to be temporary. Long term liabilities are posted at the nominal value at the time of recording. Current assets are valued at the lowest of acquisition cost and actual cost. Short term liabilities are posted at the nominal value at the time of recording.

Foreign currency

Working capital in foreign currency is recalculated using the rate of change at closing date. Assets and liabilities that are hedged are valued at the rate according to the hedge contracts with the exception of interest related items which are classified as interest income or expense.

Receivables

Trade receivables and other receivables are recorded in the balance sheet at par value deducted for any expected losses. Any loss accrual is based on individual evaluations for each receivable. In addition, for other customer receivables a general reserve is set up to cover estimated losses.

Inventory

Inventory of purchased goods is valued at the lowest of acquisition cost and actual cost. Acquisition cost is valued according to actual cost. Write-offs are done for obsolescence.



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Fixed assets

Fixed assets are capitalized and depreciated over the assets' expected financial life. Maintenance of fixed assets is charged to cost as operational cost while additions or improvements are added to the cost price and depreciated along with the asset. In cases where the recoverable amount of the asset is lower than the recorded value, the value of the asset is written down to the recoverable amount. The recoverable amount is the highest of the net sales value and the net present value. The net present value is the present value of all future cash flows that the asset is expected to generate.

Shares and interest in associated companies and subsidiaries

Investments in associated companies and subsidiaries are valued according to cost-price method.

Finished goods

Finished goods are valued at the lower of the average acquisition cost or net sales value. Raw material and work in progress are valued at net of the sales value of finished goods reduced by the production cost and sales expenses.

Work in progress pertaining to fixed price contracts with long lead-time for delivery is valued using the percentage of completion method. The percentage of completion is calculated using incurred cost as a percentage of the estimated total cost for the project. The total cost is re-estimated on a frequent basis. For loss making contracts the loss is charged to the income statement at the time the loss is forecasted.

Cash and bank

The intercompany cash pool is classified as other receivables/other payables.

Warranties, service projects and returns

Invoiced revenue for services not performed, relating to warranty and service contracts for closed projects is valued using the estimated cost for such work. The estimate is calculated based on historical values for similar warranty and service repair. The amount is capitalized as deferred revenue and is released to the income statement on a linear basis during the service period.

Pensions

Pension premiums paid for schemes financed through external pension providers are recorded as pension cost and it is classified as personnel expense in the income statement.

Corporate income tax

The tax expense in the income statement includes both the fiscal period's current payable tax and the change in deferred tax. Deferred tax is calculated with 22% on the temporary differences between accounting and tax values, as well as taxable losses carried forward at the closing of the fiscal year. Temporary differences that are both increasing and decreasing tax that are or can be reversed in the same period are offset and netted. Deferred tax on goodwill in connection with the purchase of subsidiaries is not offset. Deferred tax is recorded in the balance sheet to the extent it is estimated that it can be utilized in future periods.



Tyco Building Services Products (Norway) AS

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Note 2 Revenue

	2024	2023
Market segment		
Industrial	178,140,227	212,699,501
	178,140,227	212,699,501
Geographical market		
Norway	174,963,144	210,752,158
Sweden	1,800,830	15,689
Iceland	918,908	1,931,373
Others	457,345	281
	178,140,227	212,699,501

Note 3 Personnel costs/number of employees/Remunerations/Loans to employees/Pensions etc

	2024	2023
Salaries	10,358,117	14,704,942
Payroll tax	1,819,976	1,970,071
Pension cost	653,056	641,003
Other fringe benefits	5,167,078	888,810
	17,998,227	18,204,826

Remunerations to management

	Managing Director
Salary	1,612,017
Pensions	99,544
Other remunerations	181,446

The company's management is covered by a Group liability insurance.

The number of full time employees for the year was 13(13).

The managing director is included in an incentive program where the remuneration is a combination of Sales and EBIT. For 2024 the reward was 210,193. The amount is included in the salary.

No other remunerations are paid to the board of directors. There are no outstanding loans to the managing director, board of directors or employees.

Pensions

The company is obliged, under the pension law, to provide a pension scheme. The company's pension scheme satisfies the pension law requirements.



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Auditor

	2024	2023
Audit fee (excl VAT)	322,625	137,300
Other assistance	64,000	60,000
	386,625	197,300

Note 4 Tax

	2024	2023
Current year tax:		
Tax on profit/(loss) for the year	5,350,703	10,822,740
Change in deferred tax asset	-150,681	-167,304
Tax on profit/(loss) for the year	5,200,022	10,655,436

Taxable income:

Profit/(loss) before tax	23,371,554	48,277,291
Permanent differences	264,910	156,506
Change in temporary differences	684,913	760,473
Group contribution	-24,321,377	-31,224,288
Taxable income	0	17,969,982

Tax payable:

Tax payable on profit/(loss) for the year	5,350,703	10,822,740
Tax effect on group contribution	-5,350,703	-6,869,342
Tax payable on last year's profit/(loss)	0	84,069
Tax payable	0	4,037,467

The impact of the temporary differences and the loss rolled forward which is the basis for the deferred tax and deferred tax assets, specified by temporary difference categories:

	2024	2023	Change
Fixed assets	-43,849	-84,352	40,503
Inventory	-642,808	-875,706	232,898
Provision for bad debts	-765	-765	0
Accruals	-958,314	0	-958,314
	-1,645,736	-960,823	-684,913
Deferred tax assets	362,063	211,382	150,681
	(22%)	(22%)	



Tyco Building Services Products (Norway) AS

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Note 5 Equity and shareholder information

	Share capital	Share capital over par value	Retained earnings	Total
09.30.2023	100,000	6,091,330	109,731,673	115,923,003
Correction of errors	0	0	4,033,250	4,033,250
Adjusted amount at the beginning of the year	100,000	6,091,330	113,764,923	119,956,253
Group contribution	0	0	-18,970,674	-18,970,674
Profit/(loss) for the year			18,171,532	18,171,532
09.30.2024	100,000	6,091,330	112,965,781	119,157,111

Correction of errors relates to adjustment (decrease) in amount of group contribution (NOK 36,395,122) made to Hybrid Energy AS (986 959 718) and Johnson Controls Norway AS (940 729 092) last year in order to align it to the final amount NOK 31,224,289 reported in FY2023 corporate income tax return filed. Whole amount of group contribution reduction NOK 5,170,833 was allocated to Hybrid Energy AS portion. Hybrid Energy AS was merged with Johnson Controls Norway AS (940 729 092) in 2024.

The group contribution is made to Johnson Controls Norway AS (940 729 092).

	Shares	Par value	Total	Ownership	Voting share
Johnson Controls	100	1,000	100,000	100 %	100 %
Denmark ApS					
9.30.2024	100	1,000	100,000	100 %	100 %

Tyco Building Services Products (Norway) AS is registered in Oslo. According to the accounting law §3-7 the company is not issuing a separate group financial statement. The company is part of the Johnson Controls Group with its head office in Ireland.

For the Group consolidated financial statement contact the head office in USA:

Johnson Controls International plc
One Albert Quay
Cork
Ireland

Reports that can be downloaded from www.johnsoncontrols.com:

- Business and Sustainability Report
- Financial (Annual Report on Form 10-K)



Tyco Building Services Products (Norway) AS

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Note 6 Fixed assets

	Machinery and equipment	Tools, furnitures and fixtures	Total
Cost at 01.10	595,491	1,091,268	1,686,759
Cost at 30.09	595,491	1,091,268	1,686,759
Depreciations at 01.10	-595,491	-1,091,268	-1,686,759
Current year depreciations	0	0	0
Acc depreciations 30.09	-595,491	-1,091,268	-1,686,759
Net book value at 30.09	0	0	0

Note 7 Inventory

	2024-09-30	2023-09-30
Finished goods	15,334,824	15,176,802
	15,334,824	15,176,802
Inventory value at acquisition cost	15,264,741	15,487,684
Inventory value at actual cost	15,334,824	15,176,802



Tyco Building Services Products (Norway) AS

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Note 8 Related party transactions and intercompany balances

Transaction type	Income statement	Counterpart	Relationship	2024
Goods and services	Cost of goods sold	FLN Feuerloschgerate Neuruppin	Intercompany	5,420,240
Goods and services	Cost of goods sold	J C INTERNATIONAL SPOL. S.R.O.	Intercompany	941,456
Goods and services	Cost of goods sold	Johnson Controls Inc.	Intercompany	232,481
Management fee	Other expense	Johnson Controls International	Intercompany	6,741,465
Goods and services	Cost of goods sold	Johnson Controls Norway AS	Intercompany	588,290
Goods and services	Cost of goods sold	Macron Safety Systems (UK) Ltd	Intercompany	1,513,608
Goods and services	Cost of goods sold	TYCO BSP SWEDEN AB	Intercompany	14,205,472
Goods and services	Cost of goods sold	TYCO BUILDING SERVICES Tyco Building Services	Intercompany	61,958,563
Goods and services	Cost of goods sold	Products BV	Intercompany	121,677
Goods and services	Cost of goods sold	TYCO BUILDING SERVICES PRODUCTS LTD	Intercompany	950,897
Royalty	Other expense	Tyco Fire & Security GmbH	Intercompany	11,914,090
Goods and services	Cost of goods sold	Tyco Fire Protection Products	Intercompany	1,398,334
Goods and services	Cost of goods sold	Tyco fire&Integrated Solutions	Intercompany	-588,290
				105,398,283

The transactions with the related parties are done at arm's length. Balances with related parties are done at arm's length.

Balance sheet header - receivables	2024-09-30	2023-09-30
Trade receivables from group companies	8,719,445	892,079
Other short-term receivables	5,170,833	0
Other short-term receivables; cash pool	181,816,324	209,195,331
	195,706,602	210,087,410

Balance sheet header - payables	2024-09-30	2023-09-30
Trade payables to group companies	49,604,184	64,789,745
Other long-term payables	7,835,805	7,835,805
Other short-term payables; group contribution	24,321,377	31,224,288
	81,761,366	103,849,838

The company is part of a cash pool arrangement with a balance of 181,816,324kr (209,195,331kr) which is classified as a receivable from the group.



Tyco Building Services Products (Norway) AS

Org no: 982827760

Note 9 Significant events after closing date

There are no significant events to be reported after the closing date of the fiscal year.



Skattedirektoratet

Saksbehandler	Deres dato	Vår dato
Jeanette Munkvold Skovholt	08.05.2018	11.06.2018
Telefon	Deres referanse	Vår referanse
90076012	Mathias Warga	2018/651911

Johson Conyrolls Autobatteri AB
Box 130 43905 Åsa
Sverige

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 8.mai 2018 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskap:

- Tyco Building Services Products (Norway) AS, org.nr. 982 827 760
- Tyco Fire & Integrated Solutions (Norway) AS, org.nr. 932 999 099

Skattedirektoratet gir på bakgrunn av en konkret vurdering ovenstående selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

1. Tyco Building Services Products (Norway) AS och Tyco Fire & Integrated Solutions (Norway) AS ingår i den internationella koncernen Johnson Controls med koncernmoder Johnson Controls International Plc med säte i Cork, Irland. Det finns inget utbrett ägande av bolagen i Norge. Tyco Fire & Integrated Solutions (Norway) AS ägs till 100% av Tyco Building Services Products (Norway) AS och Tyco Building Services Products (Norway) AS ägs till 100% av Tyco International Holding Sarl i Luxembourg.
2. De främsta intressenterna av informationen i årsregnskapet och årsberetningen finns inom koncernen och då koncernspråket är engelska är det önskvärt om språket i dem är detsamma som inom koncernen.
3. Johnson Controls som koncern har centraliserat alla centrala funktioner, där till exempel funktionerna inköp, juridik, leverantörsreskontra, kundreskontra, kassa/bank och anläggningstillgångar alla är lokaliserade till en central organisation i Bratislava i Slovakien. Även funktionerna för bolagsskatt och extern redovisning tillhör centrala organisationer där de nordiska länderna har sina avdelningar i Sverige och Storbritannien. All kommunikation som rör nämnda funktioner sker på koncernspråket engelska.

En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post:
skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er heleid av et utenlandsk selskap. Eierkretsen er begrenset. Forretningsspråket i konsernet er engelsk. Videre er det vektlagt at alle sentrale konsernfunksjoner er lagt til engelskspråklige land.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Jeanette Munkvold Skovholt

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer



To the General Meeting of Tyco Building Services Products (Norway) AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Tyco Building Services Products (Norway) AS (the Company), which comprise the balance sheet as at 30 September 2024, the income statement and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 30 September 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matters

The Company's financial statements have been submitted after the expiry of the statutory time limit for preparation of financial statements.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial

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T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 3 October 2025

PricewaterhouseCoopers AS

Berit Alstad
State Authorised Public Accountant
(This document is signed electronically)



 **Securely signed with Brevio**

This document is electronically signed and sealed with Brevio under **eIDAS**, valid in all EU states. Signatures comply with **eIDAS** and **PADES** standards.


The identities of the signers are listed below:

2025-10-03 13:54:34


Berit Alstad

 **bankID**

NO BankID - e3f1ab3b-b191-4558-863a-eb96718bdae7

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