



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	913 360 273
Organisasjonsform:	Norskreg. utenlandsk foretak
Foretaksnavn:	VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED PARTNERSHIP
Forretningsadresse:	Hydrohouse Newcoombe Way Orton Southgate PETERBOROUGH PE2 6SE

Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Mark Smith
Dato for fastsettelse av årsregnskapet:	12.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 21.07.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue	1, 2	4 696 678	3 788 113
Other income	2		
Sum inntekter		4 696 678	3 788 113
Kostnader			
Raw materials and consumables used	3	2 298 356	97 007
Depreciation and amortisation expenses	6	793 725	793 725
Other expenses	3	1 201 499	546 731
Sum kostnader		4 293 580	1 437 463
Driftsresultat		403 098	2 350 650
Finansinntekter og finanskostnader			
Other financial income	4	1 903 430	953 681
Sum finansinntekter		1 903 430	953 681
Other financial expenses	5	1 377 923	775 965
Sum finanskostnader		1 377 923	775 965
Netto finans		525 508	177 716
Resultat før skattekostnad		928 605	2 528 366
Årsresultat		928 605	2 528 366
Årsresultat etter minoritetsinteresser		928 605	2 528 366
Totalresultat		928 605	2 528 366
Overføringer og disponeringer			
Other equity		928 605	2 528 366
Sum overføringer og disponeringer		928 605	2 528 366



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Machinery and equipment	6	2 050 457	2 844 182
Sum varige driftsmidler		2 050 457	2 844 182
Sum anleggsmidler		2 050 457	2 844 182
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	7	36 855 519	11 538 493
Sum fordringer		36 855 519	11 538 493
Sum omløpsmidler		36 855 519	11 538 493
SUM EIENDELER		38 905 976	14 382 675
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Opptjent egenkapital			
Retained earnings	8	13 705 144	12 776 539
Profit for the year			
Sum opptjent egenkapital		13 705 144	12 776 539
Sum egenkapital		13 705 144	12 776 539
Sum langsiktig gjeld		0	0



Balanse

Beløp i: NOK	Note	2024	2023
Kortsiktig gjeld			
Leverandørgjeld	9	6 556 797	848 161
Public duties payable		6 658 270	757 975
Other current liabilities		11 985 765	
Sum kortsiktig gjeld		25 200 832	1 606 136
Sum gjeld		25 200 832	1 606 136
SUM EGENKAPITAL OG GJELD		38 905 976	14 382 675



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 550654

Enheten

Organisasjonsnummer: 913 360 273
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED PARTNERSHIP
Forretningsadresse: Hydrohouse
Newcoombe Way
Orton Southgate
PETERBOROUGH PE2 6SE

Regnskapsår

Årsregnskapsperiode: 01.01.2024 - 31.12.2024

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Bekreftet av representant for selskapet: Mark Smith
Dato for fastsettelse av årsregnskapet: 12.06.2025

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Brønnøysundregistrene, 16.07.2025



Organisasjonsnr: 913 360 273
VEOLIA WATER TECHNOLOGIES &
SOLUTIONS (UK) LIMITED PARTNERSHIP

RESULTATREGNSKAP

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Organisasjonsnr: 913 360 273
VEOLIA WATER TECHNOLOGIES &
SOLUTIONS (UK) LIMITED PARTNERSHIP

BALANSE

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BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Opptjent egenkapital			
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Profit for the year			
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Sum egenkapital		13 705 144	12 776 539
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
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Organisasjonsnr: 913 360 273
VEOLIA WATER TECHNOLOGIES &
SOLUTIONS (UK) LIMITED PARTNERSHIP

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Registered number: LP009326

**VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED
PARTNERSHIP (NORWAY BRANCH)**

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**



**VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED
PARTNERSHIP (NORWAY BRANCH)**

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

OPERATING REVENUE AND OPERATING EXPENSES

	Note	2024 NOK	2023 NOK
Revenue	2	4,696,678	3,788,113
Other operating revenue	2	–	–
Total operating revenue		4,696,678	3,788,113
Cost of goods sold	3	2,298,356	97,007
Depreciation and amortisation of fixed and intangible assets	3,4	793,725	793,725
Other operating expenses	3	1,201,499	546,731
Total operating expenses		4,293,580	1,437,463
Operating (loss)/income		403,098	2,350,650

FINANCIAL INCOME AND FINANCIAL EXPENSES

Other financial income	5	1,903,430	953,681
Other financial expenses	6	(1,377,923)	(775,965)
Financial items, net		525,508	177,716
Profit/Loss on ordinary activities before taxation		928,605	2,528,366
Tax on result		–	–
Profit /Loss on ordinary activities		928,605	2,528,366
PROFIT/LOSS FOR THE FINANCIAL PERIOD		928,605	2,528,366

ALLOCATION OF NET PROFIT/LOSS AND EQUITY TRANSFERS

Transferred to other equity	7	928,605	2,528,366
Total allocations and equity transfers		928,605	2,528,366



**VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED
PARTNERSHIP (NORWAY BRANCH)**

**BALANCE SHEET
AS AT 31 DECEMBER 2024**

ASSETS

	Note	2024 NOK	2023 NOK
Non-current assets			
Tangible fixed assets			
Property, plant and equipment	4	2,050,457	2,844,182
Total tangible fixed assets		2,050,457	2,844,182
Total non-current assets		2,050,457	2,844,182
Current assets			
Receivables			
Accounts receivable	8	36,855,519	11,538,493
Total receivables		36,855,519	11,538,493
Total current assets		36,855,519	11,538,493
TOTAL ASSETS		38,905,976	14,382,675

EQUITY AND LIABILITIES

Equity

Retained earnings

Branch capital		–	–
Retained earnings	7	12,776,539	10,248,173
Profit for the year	7	928,605	2,528,366
Total retained earnings		13,705,144	12,776,539

Liabilities

Current liabilities

Accounts payable	9	6,556,797	848,161
Other taxes and withholdings		6,658,270	757,975
Other current liabilities	9	11,985,765	–
Total current liabilities		25,200,832	1,606,136
Total liabilities		25,200,832	1,606,136
TOTAL LIABILITIES		38,905,976	14,382,675

Richard Gray
Director

Date: 12/06/2025

Place: Portland, Oregon, USA



**VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED
PARTNERSHIP (NORWAY BRANCH)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

1 Accounting policies

The financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles for small entities in Norway. The company's accounting period is from 1 January 2024 to 31 December 2024.

Branch's capital

The accounting line consists of accumulated results and balances with the ultimate parent Veolia Environment.

The company is a branch of Veolia Water Technologies & Solutions (UK) Limited Partnership.

The Veolia Environment headquarter is in the at 30, rue Madeleine Vionnet - 93300 Aubervilliers La Defense - France. The consolidated financial statements of this company are available to the public and may be obtained from www.veolia.com.

Valuation and classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same criteria.

Current assets are valued at the lower of historical cost and fair value.

Fixed assets are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the decline is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

Foreign currency

All balance sheet items denominated in foreign currencies are translated into NOK at the exchange rate prevailing at the balance sheet date.

Receivables

Trade receivables and other receivables are carried at face value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date.

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

Revenue

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of taxes and trade discount.



**VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED
PARTNERSHIP (NORWAY BRANCH)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies (continued)

Cost of sales and other expenses

In principle, cost of sales and other expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

Taxes

Veolia Water Technologies & Solutions (UK) Limited Partnership (henceforth Partnership) is a Limited Partnership domiciled in the United Kingdom. The Partnership is comparable with a Norwegian «kommandittselskap» since at least one participant has an unlimited responsibility for the Partnership's liability while the other participants have a limited liability. This follows also from the Partnership structure, limited partnership, that it is the participant and not the partnership that is liable to pay taxes, reference is made to Norwegian tax law (skatteloven) § 2-2 (2).

The four participants are:

- Veolia Water Technologies & Solutions United Kingdom (47.10%)
- Veolia Water Technologies & Solutions Services UK Limited (26.40%)
- Ionics (UK) Ltd (26.40%)
- Veolia Water Technologies & Solutions Holdings UK Limited (0.10%)

2 Revenue and other operating revenue

	Domestic	Foreign
Revenue	4,696,678	–
Other operating revenue	–	–
Total	4,696,678	–

3 Number of employees, benefits, other operating expenses, etc.

The branch has no employees in its payroll. The projects are carried out by employees of other Veolia Water Technologies & Solutions entities.

The branch has no audit obligation for FY2024 and has as a consequence no audit related costs in the P&L.

Management

The Administrative Director is employed by the parent company, and no remuneration expense has been recorded by Veolia Water Technologies and Solutions (UK) Limited Partnership - Norway Branch.



**VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED
PARTNERSHIP (NORWAY BRANCH)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

3 Number of employees, benefits, other operating expenses, etc. (continued)

Specification of operating costs	2024	2023
Depreciation of assets	793,725	793,725
Direct material	2,298,356	97,007
Transportation	27,327	(124)
Bad debt write-off	(80)	55
Royalty	–	(679)
Fee for Professional services	61,628	(69,817)
Other expenses	1,112,624	617 296
Total	4,293,580	1,437,463

The bad debt write off relates to differences in the general provision for receivables open at year end.

4 Tangible fixed assets

	Plant and machinery
Cost at 1 January 2024	7,804,966
Additions, purchased	–
Disposals	–
Transfer	–
Cost at 31 December 2024	7,804,966
Accumulated depreciation at 1 January 2024	4,960,784
Current year depreciation charge	793,725
Disposals depreciation	–
Accumulated depreciation and impairment at 31 December 2023	5,754,509
Balance at 31 December 2024	2,050,457
Economic life	3-10 years
Depreciation method	straight-line

5 Other financial income

	2024	2023
	NOK	NOK
Foreign exchange gain	1,903,430	953,681
Total other financial income	1,903,430	953,681

The foreign exchange result is mainly explained by the fluctuation of EUR towards NOK. This is caused by the underlying intercompany position denominated in EUR.



**VEOLIA WATER TECHNOLOGIES & SOLUTIONS (UK) LIMITED
PARTNERSHIP (NORWAY BRANCH)**

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Other financial expenses

	2024	2023
	NOK	NOK
Foreign exchange loss	1,377,923	775,965
Total other financial expenses	1,377,923	775,965

The foreign exchange result is mainly explained by the fluctuation of EUR towards NOK. This is caused by the underlying intercompany position denominated in EUR.

7 Equity

Change in equity for the year	Retained earnings	Total
Equity at 01.01.2024	12,776,539	12,776,539
Result of the year	928,605	928,605
Equity at 31.12.2024	13,705,144	13,705,144

8 Receivables

	2024	2023
Trade debtors from group companies	36,093,287	10,680,004
Trade receivable	762,463	858,800
Accrual for expected losses	(253)	(333)
Other debtors	22	22
Net accounts receivables	36,855,519	11,538,493

9 Payables

	2024	2023
Trade creditors	167,059	30,026
Trade creditors from group companies	6,389,738	818,135
Net accounts payables	6,556,797	848,161

	2024	2023
Other current liabilities	141,404	–
Other liabilities - group	11,844,361	–
Total other liabilities	11,985,765	–