



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 922 404 615  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: HV VII INVEST UNIFORM AS  
Forretningsadresse: Jåttåvågveien 7  
4020 STAVANGER

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul  
Dato for fastsettelse av årsregnskapet: 03.06.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 19.07.2022



### Resultatregnskap

Beløp i: NOK	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	67 840	82 763
<b>Sum kostnader</b>		<b>67 840</b>	<b>82 763</b>
<b>Driftsresultat</b>		<b>-67 840</b>	<b>-82 763</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		31	1 058
Other financial income		101 013 228	426
<b>Sum finansinntekter</b>		<b>101 013 259</b>	<b>1 484</b>
Annen rentekostnad		19	
<b>Sum finanskostnader</b>		<b>19</b>	
<b>Netto finans</b>		<b>101 013 240</b>	<b>1 484</b>
<b>Ordinært resultat før skattekostnad</b>		<b>100 945 400</b>	<b>-81 278</b>
Income tax expense	5		
<b>Ordinært resultat etter skattekostnad</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Årsresultat</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Totalresultat</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Overføringer og disponeringer</b>			
Ordinært utbytte			443 695 200
Konsernbidrag	6		-443 776 478
To/(-from) other equity	6	100 945 400	
From other equity	6		
<b>Sum overføringer og disponeringer</b>		<b>100 945 400</b>	<b>-81 278</b>



## Balanse

Beløp i: NOK	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	3	2 478 095 247	2 819 175 634
<b>Sum finansielle anleggsmidler</b>		<b>2 478 095 247</b>	<b>2 819 175 634</b>
<b>Sum anleggsmidler</b>		<b>2 478 095 247</b>	<b>2 819 175 634</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other short-term receivables	4		67 500
<b>Sum fordringer</b>			<b>67 500</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents		330 476	379 549
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>330 476</b>	<b>379 549</b>
<b>Sum omløpsmidler</b>		<b>330 476</b>	<b>447 049</b>
<b>SUM EIENDELER</b>		<b>2 478 425 723</b>	<b>2 819 622 683</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	6, 7	2 401 200	2 201 100
Overkurs	6	2 373 454 633	1 919 018 733
Annen innskutt egenkapital	6		454 636 000
<b>Sum innskutt egenkapital</b>		<b>2 375 855 833</b>	<b>2 375 855 833</b>
<b>Opptjent egenkapital</b>			



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
Other equity	6	102 547 000	
<b>Sum opptjent egenkapital</b>		<b>102 547 000</b>	
<b>Sum egenkapital</b>		<b>2 478 402 833</b>	<b>2 375 855 833</b>
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		22 890	18 750
Utbytte			443 695 200
Other current liabilities			52 900
<b>Sum kortsiktig gjeld</b>		<b>22 890</b>	<b>443 766 850</b>
<b>Sum gjeld</b>		<b>22 890</b>	<b>443 766 850</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>2 478 425 723</b>	<b>2 819 622 683</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 661464

#### Enheten

Organisasjonsnummer: 922 404 615  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: HV VII INVEST UNIFORM AS  
Forretningsadresse: Jåttåvågveien 7  
4020 STAVANGER

#### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ove Martin Juul  
Dato for fastsettelse av årsregnskapet: 03.06.2022

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2021: Årsregnskap er elektronisk innlevert.  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 18.07.2022

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 922 404 615  
HV VII INVEST UNIFORM AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Other expenses	2	67 840	82 763
<b>Sum kostnader</b>		<b>67 840</b>	<b>82 763</b>
<b>Driftsresultat</b>		<b>-67 840</b>	<b>-82 763</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		31	1 058
Other financial income		101 013 228	426
<b>Sum finansinntekter</b>		<b>101 013 259</b>	<b>1 484</b>
Annen rentekostnad		19	
<b>Sum finanskostnader</b>		<b>19</b>	
<b>Netto finans</b>		<b>101 013 240</b>	<b>1 484</b>
<b>Ordinært resultat før skattekostnad</b>		<b>100 945 400</b>	<b>-81 278</b>
Income tax expense	5		
<b>Ordinært resultat etter skattekostnad</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Årsresultat</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Totalresultat</b>		<b>100 945 400</b>	<b>-81 278</b>
<b>Overføringer og disponeringer</b>			
Ordinært utbytte			443 695 200
Konsernbidrag	6		-443 776 478
To/(-from) other equity	6	100 945 400	
From other equity	6		
<b>Sum overføringer og disponeringer</b>		<b>100 945 400</b>	<b>-81 278</b>



Organisasjonsnr: 922 404 615  
HV VII INVEST UNIFORM AS

## BALANSE

Beløp i: NOK	Note	2021	2020
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### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

#### Finansielle anleggsmidler

Investering i datterselskap 3		2 478 095 247	2 819 175 634
Sum finansielle anleggsmidler		2 478 095 247	2 819 175 634
Sum anleggsmidler		2 478 095 247	2 819 175 634

#### Omløpsmidler

#### Varer

#### Fordringer

Other short-term receivables	4		67 500
Sum fordringer			67 500

#### Bankinnskudd, kontanter og lignende

Cash and cash equivalents		330 476	379 549
Sum bankinnskudd, kontanter og lignende		330 476	379 549
Sum omløpsmidler		330 476	447 049

SUM EIENDELER		2 478 425 723	2 819 622 683
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital

Share capital	6, 7	2 401 200	2 201 100
Overkurs	6	2 373 454 633	1 919 018 733
Annen innskutt egenkapital	6		454 636 000
Sum innskutt egenkapital		2 375 855 833	2 375 855 833

#### Opptjent egenkapital

Other equity	6	102 547 000	
Sum opptjent egenkapital		102 547 000	

Sum egenkapital		2 478 402 833	2 375 855 833
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Sum langsiktig gjeld		0	0
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#### Kortsiktig gjeld



Leverandørgjeld	22 890	18 750
Utbytte		443 695 200
Other current liabilities		52 900
<b>Sum kortsiktig gjeld</b>	<b>22 890</b>	<b>443 766 850</b>
<b>Sum gjeld</b>	<b>22 890</b>	<b>443 766 850</b>
<b>SUM EGENKAPITAL OG GJELD</b>	<b>2 478 425 723</b>	<b>2 819 622 683</b>



Organisasjonsnr: 922 404 615  
HV VII INVEST UNIFORM AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

0

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:

0.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



Financial Statements

2021

HV VII Invest Uniform AS

Org.no.:922 404 615

Penneo document key: SLHPZ-2J5WL-OBZED-NTNAF-ZQ66B0-0ENGX



## HV VII Invest Uniform AS

### Board of Directors' report

#### Introduction

HV VII Invest Uniform AS (the "Company") with reg.no 922 404 615 is an investment company based in Stavanger.

#### Financial results

Net result in 2021 was NOK 100 945 400 compared to a result of NOK -81 278 in 2020.

Allocation of this years' profit is transferred to other equity. Equity ratio as of 31.12.2021 is 100 %.

#### Share capital and shareholders

HitecVision VII LP. is the sole shareholder of the Company.

#### Employees and the working environment

The Company has no employees. The board consists of three men. The board has not found it necessary to take special actions with regard to equal opportunities.

#### Directors & Officers Insurance

The Company has a Directors & Officers Insurance in place which covers liability for financial loss of third parties due to neglect, error or omissions from any directors, officers or employees of the Company in their capacity of such position. The insurance does not cover damage to persons or property.

#### Environmental issues

The Company's operations do not pollute the environment.

#### Going concern

In accordance with the Accounting Act § 3-3, we confirm that the financial statements have been prepared under the assumption of going concern.

Stavanger, 03.06.2022

The board of HV VII Invest Uniform AS

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Lars Christian Bacher  
Chair of the board

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Ove Martin Juul  
Board member

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Oddvar Dirdal  
Board member

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Revenue statement			
HV VII Invest Uniform AS			
Operating income and operating expenses (NOK)	Note	2021	2020
Other expenses	2	67 840	82 763
Total expenses		67 840	82 763
Operating profit		-67 840	-82 763
Financial income and expenses			
Other interest income		31	1 058
Other financial income		101 013 228	426
Other interest expenses		19	0
Net financial items		101 013 240	1 484
Net profit (-loss) before tax		100 945 400	-81 278
Income tax expense	5	0	0
Net profit (-loss)		100 945 400	-81 278
Allocation of net profit (-loss)			
Dividend		0	443 695 200
From share premium	6	0	-443 776 478
To/ (-from) other equity	6	100 945 400	0
Total allocation		100 945 400	-81 278

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Balance sheet			
HV VII Invest Uniform AS			
Assets (NOK)	Note	2021	2020
Non-current assets			
Non-current financial assets			
Investments in subsidiaries	3	2 478 095 247	2 819 175 634
Total non-current financial assets		2 478 095 247	2 819 175 634
Total non-current assets		2 478 095 247	2 819 175 634
Current assets			
Debtors			
Other short-term receivables	4	0	67 500
Total receivables		0	67 500
Cash and cash equivalents		330 476	379 549
Total current assets		330 476	447 049
Total assets		2 478 425 723	2 819 622 683

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Balance sheet			
HV VII Invest Uniform AS			
Equity and liabilities (NOK)	Note	2021	2020
Paid-in capital			
Share capital	6, 7	2 401 200	2 201 100
Share premium	6	2 373 454 633	1 919 018 733
Non-registered capital increase	6	0	454 636 000
Total paid-in capital		2 375 855 833	2 375 855 833
Other equity	6	102 547 000	0
Total retained earnings		102 547 000	0
Total equity		2 478 402 833	2 375 855 833
Current liabilities			
Trade payables		22 890	18 750
Dividends		0	443 695 200
Other current liabilities		0	52 900
Total current liabilities		22 890	443 766 850
Total liabilities		22 890	443 766 850
Total equity and liabilities		2 478 425 723	2 819 622 683

Stavanger, 03.06.2022  
The board of HV VII Invest Uniform AS

<hr/> <b>Lars Christian Bacher</b> Chair of the board	<hr/> <b>Ove Martin Juul</b> Board member	<hr/> <b>Oddvar Dirdal</b> Board member
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Indirect cash flow			
HV VII Invest Uniform AS			
(NOK)	Note	2021	2020
Cash flows from operating activities			
Profit/ (-loss) before tax		100 945 400	-81 278
Change in accounts payable		4 140	6 250
Items classified as investment or financing activities		-101 013 213	0
Change in other accrual items		14 600	-22 100
Net cash flows from operating activities		-49 073	-97 128
Cash flows from investment activities			
Investment in shares		0	818 668 134
Proceeds from sale of shares		445 400 800	0
Net cash flows from investment activities		445 400 800	-818 668 134
Cash flows from financing activities			
Payment of dividend		-445 400 800	0
Incorporation and capital increase		0	818 668 134
Net cash flows from financing activities		-445 400 800	818 668 134
Net change in cash and cash equivalents		-49 073	-97 128
Cash and cash equivalents at the start of the period		379 549	476 677
Cash and cash equivalents at the end of the period		330 476	379 549

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## HV VII INVEST UNIFORM AS NOTES TO THE FINANCIAL STATEMENTS FOR 2021

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### Note 1 Accounting principles

The financial statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting standards.

#### Valuation and classification of assets and liabilities

Net current assets and liabilities comprise receivables and payables due within one year.

Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value.

Fixed asset are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the reduction in value is expected to be permanent. Fixed assets with a limited economic life are depreciated in accordance with a reasonable depreciation schedule.

#### Trade and other receivables

Trade receivables and other receivables are carried at fair value less an allowance for expected losses. An estimate is made for doubtful debts based on a review of all amounts outstanding at the balance sheet date. Bad debts are written off when identified.

#### Shares in subsidiaries and associates

Subsidiaries and investments in associates are carried at cost in the parent company accounts. A write-down to fair value will be performed if the impairment is not considered to be temporary, and an impairment charge is deemed necessary according to generally accepted accounting principles. Dividends and group contributions are recognised as other financial income.

#### Foreign currency translation

Foreign currency transactions are translated using the exchange rate prevailing at the date of the transaction. Balances in foreign currency are translated using the exchange rates prevailing at the balance sheet date.

#### Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

#### General and administrative expenses

In principle, general and administrative expenses are recognised in the same period as the revenue to which they relate. In instances where there is no clear connection between the expense and revenue, the apportionment is estimated. Other exceptions to the matching criteria are disclosed where appropriate.

#### Tax

Tax in the income statement includes both payable taxes and changes in deferred tax. Deferred tax is calculated at 22 % based on the temporary differences between accounting and tax values including tax loss carry forwards at the end of the fiscal year. Taxable and deductible temporary differences that reverse or may reverse in the same period are netted.

#### Group affiliation

Consolidated financial statements are not prepared as the shares in the subsidiary have been acquired with an intention of temporary ownership, cf. Section 3-8 of the Accounting Act (Regnskapsloven).

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## HV VII INVEST UNIFORM AS NOTES TO THE FINANCIAL STATEMENTS FOR 2021

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Note 2 Number of employees, remuneration, loans to employees etc.

No compensations have been paid, no loans have been granted and no guarantees have been issued to any member of the Board of Directors.

Auditor

Auditors' fee for 2021 was NOK 22 500.

Fees for other assurance engagements was NOK 0.

VAT is included in the figures of auditor's fee.

Note 3 Investment in subsidiaries

Company	Office	Ownership and voting interest (%)	Result 2021	Equity as of 31.12	Booked value as of 31.12
Sval Energi Invest AS	Stavanger	64,9 %	10 937 440	4 142 539 052	2 478 095 247

Note 4 Balances with group companies

Receivables	2021	2020
HitecVision VII LP	0	7 500
Sval Energi Invest AS	0	30 000
Sval Energi Holding AS	0	30 000
Sum	0	67 500

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## HV VII INVEST UNIFORM AS NOTES TO THE FINANCIAL STATEMENTS FOR 2021

### Note 5 Tax

This year's tax expense	2021	2020
Entered tax on ordinary profit/ loss:		
Payable tax	0	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/ loss	0	0
Taxable income:		
Ordinary result before tax	100 945 400	-81 278
Permanent differences	-101 013 213	0
Taxable income	-67 813	-81 278
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss for to be carried forward that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2021	2020	Difference
Accumulated loss to be brought forward	-177 414	-109 601	67 813
Not included in the deferred tax calculation	177 414	109 601	-67 813
Deferred tax assets (22 %)	0	0	0

Deferred tax not included in the balance sheet.

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HV VII INVEST UNIFORM AS  
NOTES TO THE FINANCIAL STATEMENTS FOR 2021

Note 6 Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Total equity
As of 01.01.2021	2 201 100	1 919 018 733	454 636 000	0	2 375 855 833
Adjusted dividend 2020				1 601 600	1 601 600
Registered capital increase	200 100	454 435 900	-454 636 000		0
Net profit (-loss)				100 945 400	100 945 400
As of 31.12.2021	2 401 200	2 373 454 633	0	102 547 000	2 478 402 833

Note 7 Shareholders

The share capital in HV VII Invest Uniform AS as of 31.12 consists of:

	Total	Face value	Share capital
Ordinary shares	200 100 000	0,012	2 401 200

Ownership structure

Shareholders in % at year end:

	Ordinary	Ownership/ Voting share
HitecVision VII, L.P.	200 100 000	100 %

Note 8 Subsequent events

In March 2022, the Company made an equity investment of USD 108.5 million into Sval Energi Invest AS. The corresponding amount was raised as equity from HitecVision VII, L.P.

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## PENNEO

The signatures in this document are legally binding. The document is signed using Penneo™ secure digital signature. The identity of the signers has been recorded, and are listed below.

"By my signature I confirm all dates and content in this document."

### Ove Martin Juul

Board member

Serial number: 9578-5998-4-1082585

IP: 185.51.xxx.xxx

2022-06-03 09:31:47 UTC



### Oddvar Dirdal

Board member

Serial number: 9578-5992-4-3159248

IP: 185.51.xxx.xxx

2022-06-03 10:17:12 UTC



### Lars Christian Bacher

Chairman

Serial number: 9578-5999-4-1065292

IP: 77.16.xxx.xxx

2022-06-03 13:17:47 UTC



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# Deloitte.

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To the General Meeting of HV VII Invest Uniform AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of HV VII Invest Uniform AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The Board of Directors (management) is responsible for the other information accompanying the financial statements. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the other information accompanying the financial statements.

In connection with our audit of the financial statements, our responsibility is to read the other information. The purpose is to consider if there is material inconsistency between the other information and the financial statements or our knowledge obtained in the audit, or whether the other information appears to be materially misstated. We are required to report if there is a material misstatement in the other information. We have nothing to report in this regard.

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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Registrert i Foretaksregisteret Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282

Penneo Dokumentnøkkel: 2FEUN-QYHBB-7A57Q-VB5DF-GM7IE-MO785



## Deloitte.

side 2  
Independent Auditor's Report -  
HV VII Invest Uniform AS

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Stavanger, 03 June 2022  
Deloitte AS

Ommund Skailand  
State Authorised Public Accountant

Penneo Dokumentnøkkel: 2FEUN-QYHBB-7A57Q-VB5DF-GM7IE-MO785



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## Ommund Skailand

Statsautorisert revisor

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Skatteetaten

Vår dato  
31.01.2022

Din/Deres dato  
13.01.2022

Saksbehandler  
Vibeke Horne

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Skatteetaten.no

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Att. Ove Martin Juul

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev innkommet 13. januar 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for for selskapene som er oppgitt i vedlegget til denne tillatelsen.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de nevnte selskaper (se vedlegg) dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Selskapene som er opplistet i vedlegget er norske investerings- og holdingsselskaper som er hel- eller deleid av ulike HitecVision private equity-fond. Samtlige av selskapenes direkte og indirekte aksjonærer er profesjonelle investorer. Arbeidsspråket som benyttes er engelsk. Selskapene har foretatt, eller vil foreta investeringer innenfor energibransjen. Selskapene har ingen eksterne kunder. Selskapenes leverandører består utelukkende av profesjonelle tjenesteytere innenfor juridisk eller finansiell profesjon, og som benytter engelsk som arbeidsspråk. All kommunikasjon med selskapenes långivere og aksjonærer foregår på engelsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører



kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at selskapene er hel- eller deleide av utenlandske investerings- og holdingsselskaper i ulike private equity fond. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere behersker og benytter engelsk

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



## Vedlegg

<b>Selskap</b>	<b>Org.nummer</b>
HV IV Holding AS	919 604 778
HV V Holding AS	914 148 308
APP Investment AS	917 906 130
HV V Invest Lima AS	995 929 961
Core Energy Holding AS	997 043 545
CE Investment AS	997 153 502
HVAS Invest Zeta AS	995 610 671
HVAS Invest Kappa AS	995 930 099
HV VI Holding AS	999 178 359
HV VI Invest Sierra AS	928 336 913
HV VI Invest Omega AS	998 159 555
HV VI Invest Omega II AS	998 159 563
Spike Exploration AS	998 483 476
SEH Investment AS	999 299 172
OMP Holding AS	912 084 957
Offshore Merchant Partners AS	912 536 416
HV VII Invest Dags AS	913 641 043
Circle Group AS	913 640 969
HV VII Invest Manna AS	913 930 991
HV VII Invest Manna II AS	914 270 405
Pure E&P Holding AS	915 056 229
Pure E&P AS	940 376 645
Geotech Software Solutions AS	988 143 669
HV VII Invest Juliet AS	914 480 787
Hav Energy Holding AS	815 672 852
Hav Energy AS	914 480 930
Hav Energy NCS Gas AS	921 166 753
HV VII Invest Shankly AS	916 162 537
HV VII Invest Shankly II AS	916 162 529
North Sea Strategic Investments AS	916 162 545
HV VII Invest Foxtrot AS	820 901 312
HV VII Invest Uniform AS	922 404 615
NSOF Invest Lambda AS	926 009 125
HV NEF Invest Jota AS	925 979 260
HV Storm Holding AS	927 733 242
HV NEF Invest Romeo AS	927 612 364
HV NEF Invest Zero AS	928 513 254
HV NEF Invest Rho AS	928 513 378
Moreid Holding AS	924 728 469
Point Resources Holding AS	915 075 894
Sval Energi Invest AS	823 862 822
Sval Energi Invest II AS	923 862 943