



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	857 059 662
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	GEOMATIKK HOLDING AS
Forretningsadresse:	Økernveien 94 0579 OSLO

Regnskapsår

Årsregnskapets periode:	01.01.2022 - 31.12.2022
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Konsern

Mørselskap i konsern:	Ja
Konsernregnskap lagt ved:	Ja

Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler
Benyttet ved utarbeidelsen av årsregnskapet til konsernet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Knut Bratsberg
Dato for fastsettelse av årsregnskapet:	23.03.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 20.08.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Salgsinntekt		11 376 000	10 846 000
Netto gevinst ved finansinvesteringer	6		
Sum inntekter		11 376 000	10 846 000
Kostnader			
Lønnskostnad	2	16 228 683	9 656 621
Driftskostnader	2	9 584 629	8 160 995
Sum kostnader		25 813 311	17 817 616
Driftsresultat		-14 437 311	-6 971 616
Finansinntekter og finanskostnader			
Inntekt på investering i datterselskap		15 918 653	6 152 752
Inntekt på investering i annet foretak i samme konsern		58 909 849	13 842 721
Renteinntekt fra foretak i samme konsern	6	9 136 702	6 236 932
Annen renteinntekt		571 604	38 260
Annen finansinntekt		4 055 299	232 965
Sum finansinntekter		88 592 107	26 503 630
Rentekostnad til foretak i samme konsern		10 142 131	4 662 002
Annen rentekostnad		51 850	73 187
Annen finanskostnad		5 183 010	2 562 321
Sum finanskostnader		15 376 991	7 297 510
Netto finans		73 215 117	19 206 120
Ordinært resultat før skattekostnad		58 777 805	12 234 504
Skattekostnad på resultat	4		
Ordinært resultat etter skattekostnad		58 777 805	12 234 504
Årsresultat		58 777 805	12 234 504
Årsresultat etter minoritetsinteresser		58 777 805	12 234 504



Resultatregnskap

Beløp i: NOK	Note	2022	2021
Totalresultat		58 777 805	12 234 504
Overføringer og disponeringer			
Avsatt til annen egenkapital		58 777 805	12 234 504
Sum overføringer og disponeringer		58 777 805	12 234 504



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	4		
Finansielle anleggsmidler			
Investering i datterselskap	6	317 236 377	317 218 045
Lån til foretak i samme konsern		106 113 464	
Obligasjoner og andre fordringer		783 417	
Sum finansielle anleggsmidler		424 133 258	317 218 045
Sum anleggsmidler		424 133 258	317 218 045
Omløpsmidler			
Varer			
Fordringer			
Andre kortsiktige fordringer	6	435 100	269 539
Konsernfordringer		189 474 936	134 431 358
Sum fordringer		189 910 036	134 700 898
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter o.l.	7	50 689 962	100 592 436
Sum bankinnskudd, kontanter og lignende		50 689 962	100 592 436
Sum omløpsmidler		240 599 998	235 293 334
SUM EIENDELER		664 733 256	552 511 379
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	3	20 000 000	20 000 000
Overkurs		117 826 539	117 826 539



Balanse

Beløp i: NOK	Note	2022	2021
Sum innskutt egenkapital		137 826 539	137 826 539
Opptjent egenkapital			
Annen egenkapital		132 758 980	73 981 175
Sum opptjent egenkapital		132 758 980	73 981 175
Sum egenkapital	5	270 585 519	211 807 713
Gjeld			
Langsiktig gjeld			
Utsatt skatt	4		
Annen langsiktig gjeld			
Øvrig langsiktig gjeld		35 052 465	628 635
Sum annen langsiktig gjeld		35 052 465	628 635
Sum langsiktig gjeld		35 052 465	628 635
Kortsiktig gjeld			
Leverandørgjeld		1 078 195	2 835 496
Betalbar skatt	4		
Skyldig offentlige avgifter		12 932 018	12 873 291
Kortsiktig konserngjeld		335 892 059	321 770 762
Annen kortsiktig gjeld		9 193 000	2 595 482
Sum kortsiktig gjeld		359 095 272	340 075 031
Sum gjeld		394 147 737	340 703 666
SUM EGENKAPITAL OG GJELD		664 733 256	552 511 379



Konsernets resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Revenue	2, 11	891 241 386	853 110 450
Sum inntekter		891 241 386	853 110 450
Kostnader			
Raw materials and consumables used		57 335 177	56 890 138
Employee benefits expense	3, 4	495 621 991	458 301 775
Depreciation fixed assets	6	773 932	1 086 258
Nedskrivning av varige driftsmidler og immaterielle eiendeler	5	24 402 854	10 080 845
Other expenses	3, 6, 11	193 513 239	186 475 426
Sum kostnader		771 647 193	712 834 442
Driftsresultat		119 594 193	140 276 007
Finansinntekter og finanskostnader			
Income from subsidiaries	11		
Income from other group companies	11		
Renteinntekt fra foretak i samme konsern	11	15 144 202	11 918 859
Annen renteinntekt		767 284	68 891
Other financial income		4 610 045	6 375 159
Sum finansinntekter		20 521 532	18 362 910
Depreciation of financial current assets	5		
Write-down of long-term investments	5		
Rentekostnad til foretak i samme konsern	11	7 444 253	4 584 381
Annen rentekostnad		177 203	285 328
Other financial expenses		8 173 125	7 025 522
Sum finanskostnader		15 794 581	11 895 231
Netto finans		4 726 951	6 467 679
Ordinært resultat før skattekostnad		124 321 144	146 743 686
Income tax expense	7	28 595 403	32 594 300
Ordinært resultat etter skattekostnad		95 725 741	114 149 386



Konsernets resultatregnskap

Beløp i: NOK	Note	2022	2021
Årsresultat	8	95 725 741	114 149 386
Årsresultat etter minoritetsinteresser		95 725 741	114 149 386
Totalresultat		95 725 741	114 149 386
Overføringer og disponeringer			
Konsernbidrag		57 911 066	61 762 485
Other equity		37 814 675	52 386 901
Sum overføringer og disponeringer	8	95 725 741	114 149 386



Konsernets balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Customer relationships	5	115 956 592	78 187 423
Technology	5	42 466 171	26 412 865
Utsatt skattefordel	7		
Goodwill	5	100 742 632	59 878 615
Sum immaterielle eiendeler		259 165 395	164 478 903
Varige driftsmidler			
Equipment and other movables		1 909 774	3 083 180
Sum varige driftsmidler	6	1 909 774	3 083 180
Finansielle anleggsmidler			
Investering i datterselskap	9		
Investering i annet foretak i samme konsern	9		
Other long-term receivables		85 718	85 718
Sum finansielle anleggsmidler		85 718	85 718
Sum anleggsmidler		261 160 887	167 647 801
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		116 082 480	138 248 698
Other short-term receivables		55 168 461	43 679 062
Konsernfordringer	11	102 405 406	57 313 475
Sum fordringer	10	273 656 347	239 241 235
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	12	57 336 824	109 279 514
Sum bankinnskudd, kontanter og lignende		57 336 824	109 279 514
Sum omløpsmidler		330 993 172	348 520 749



Konsernets balanse

Beløp i: NOK	Note	2022	2021
SUM EIENDELER		592 154 059	516 168 550
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	13	20 000 000	20 000 000
Sum innskutt egenkapital		20 000 000	20 000 000
Opptjent egenkapital			
Other equity		141 299 400	106 880 427
Result brought forward (aut)			
Sum opptjent egenkapital		141 299 400	106 880 427
Sum egenkapital	8	161 299 400	126 880 427
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5, 7	33 779 608	22 310 860
Sum avsetninger for forpliktelser		33 779 608	22 310 860
Annen langsiktig gjeld			
Other non-current liabilities		37 365 515	3 264 763
Sum annen langsiktig gjeld	10	37 365 515	3 264 763
Sum langsiktig gjeld		71 145 123	25 575 624
Kortsiktig gjeld			
Leverandørgjeld		23 383 515	30 466 631
Tax payable	7	3 583 701	7 799 491
Public duties payable		40 254 033	39 826 519
Kortsiktig konserngjeld	11	196 270 853	205 405 730
Other current liabilities		96 217 434	80 214 128
Sum kortsiktig gjeld		359 709 536	363 712 499
Sum gjeld		430 854 659	389 288 123
SUM EGENKAPITAL OG GJELD		592 154 059	516 168 550



Konsernets balanse

Beløp i: NOK	Note	2022	2021
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Annual Accounts - Geomatikk Holding 2022.pdf

Name	Method	Signed at
Hansen, Geir Ingar Korsnes	BANKID_MOBILE	2023-03-23 17:43 GMT+01
Helland, Erik	BANKID	2023-03-23 17:03 GMT+01



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Geomatikk Holding AS Revenue statement 01.01 - 31.12

Parent company			Group	
2022	2021	Note	2022	2021
Operating income and operating expenses				
11 376 000	10 846 000			
11 376 000	10 846 000			
0	0			
16 228 683	9 656 621			
0	0			
0	0			
9 584 629	8 160 995			
25 813 311	17 817 616			
-14 437 311	-6 971 616			
Financial income and expenses				
74 828 502	19 995 473			
9 136 702	6 236 932			
571 604	38 260			
4 055 299	232 965			
10 142 131	4 662 002			
51 850	73 187			
5 183 010	2 562 321			
73 215 117	19 206 120			
58 777 805	12 234 504			
0	0			
58 777 805	12 234 504			
58 777 805	12 234 504			
58 777 805	12 234 504			
0	0			
-58 777 805	-12 234 504			
58 777 805	12 234 504			



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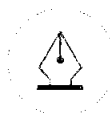
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Geomatikk Holding AS

Balance sheet per 31.12

Parent company		Group		
2022	2021	Note	2022	2021
Assets				
Non-current				
Intangible assets				
0	0	5	115 956 592	78 187 423
0	0	5	42 486 171	26 412 865
0	0	5	100 742 632	59 878 615
0	0		259 165 395	164 478 903
Property, plant and equipment				
0	0		1 909 774	3 083 180
0	0	6	1 909 774	3 083 180
Non-current financial assets				
423 349 841	317 218 045	9	0	0
0	0		85 718	85 718
423 349 841	317 218 045		85 718	85 718
423 349 841	317 218 045		261 160 887	167 647 801
Current assets				
Debtors				
0	0		116 082 480	138 248 698
1 216 517	269 539		55 168 461	43 679 062
189 475 310	134 431 358	11	102 405 406	57 313 475
190 693 827	134 700 898	10	273 656 347	239 241 235
50 689 962	100 592 436	12	57 336 824	109 279 514
241 383 789	235 293 334		330 993 172	348 520 749
664 733 629	552 511 379		592 154 059	516 168 550



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Geomatikk Holding AS

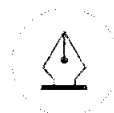
Balance sheet per 31.12

Parent company		Group		
2022	2021	Note	2022	2021
Equity and liabilities				
Paid-in capital				
20 000 000	20 000 000		20 000 000	20 000 000
117 826 539	117 826 539	13	0	0
137 826 539	137 826 539		20 000 000	20 000 000
Retained earnings				
132 758 980	73 981 175		141 299 400	106 880 427
132 758 980	73 981 175		141 299 400	106 880 427
270 585 519	211 807 713	8	161 299 400	126 880 427
Liabilities				
Provisions				
0	0	5, 7	33 779 608	22 310 860
0	0		33 779 608	22 310 860
Other non-current liabilities				
35 052 465	628 635		37 365 515	3 264 763
35 052 465	628 635	10	37 365 515	3 264 763
Current liabilities				
1 078 195	2 835 496		23 383 515	30 466 631
0	0	7	3 583 701	7 799 491
12 932 018	12 873 291		40 254 033	39 826 519
335 892 433	321 770 762	11	196 270 853	205 405 730
9 193 000	2 595 482		96 217 434	80 214 128
359 095 646	340 075 031		359 709 536	363 712 499
394 148 111	340 703 666		430 854 659	389 288 123
664 733 629	552 511 379		592 154 059	516 168 550

Oslo, 23.03.2023
The board of Geomatikk Holding AS

Geir Ingar Korsnes Hansen
CEO / Chairman of the board

Erik Helland
Member of the board



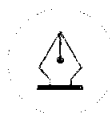
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Geomatikk Holding AS Indirect cash flow

Parent company			Group	
2022	2021	Note	2022	2021
Cash flows from operating activities				
58 777 805	12 234 504		124 321 144	146 743 686
0	0		-25 137 933	-38 202 364
0	0		-3 125 943	-1 369 598
0	0		25 176 786	11 167 103
0	4 476 670		22 166 218	-27 624 104
-1 757 300	1 112 248		-7 083 117	8 227 781
-40 922 281	178 742 327		-49 289 092	148 092 255
0	0		561 715	-6 867 813
376 628	-11 817 576		-5 196 233	-46 576 712
16 474 852	184 748 173		82 393 544	193 590 234
Cash flows from investment activities				
0	0		3 879 929	1 952 288
0	0		-354 512	-844 295
0	22 619 520		0	0
-66 377 326	-167 189 037		-66 377 326	-158 620 963
-66 377 326	-144 569 517		-62 851 909	-157 512 970
Cash flows from financing activities				
0	-75 000 000		0	-75 000 000
0	0		-79 182 673	0
0	-75 000 000		-79 182 673	-75 000 000
-49 902 474	-34 821 344		-59 641 038	-38 922 736
0	0		7 698 348	5 604 425
100 592 436	135 413 780		109 279 514	142 597 825
50 689 962	100 592 436		57 336 824	109 279 514



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Geomatikk Holding AS

Notes to the accounts 2022

Note 1 Accounting principles

The annual accounts have been prepared in accordance with the Accounting Act and the generally accepted accounting principles in Norway.

Consolidation principles

Companies in which the group has a controlling influence (normally more than 50% of the shares) will be consolidated from the time control is transferred to the group (acquisition date). The consolidated financial statements have been prepared in accordance with uniform principles, in that the subsidiary follows the same principles accounting principles as the parent company. Acquired subsidiaries are recognized in the consolidated financial statements based on the parent's acquisition cost. The acquisition cost is allocated to the fair value of identifiable assets and liabilities of the subsidiary, which are then reflected in the consolidated financial statements at the time of acquisition, at fair value. Any added value beyond that can be attributed to identifiable assets and liabilities, recognized in the balance sheet as goodwill. Goodwill is treated as one residual and recognized in the balance sheet with the share observed in the acquisition transaction. Added value depreciated over the expected useful lives of the acquired assets. In the consolidated financial statements, the item shares in subsidiaries is replaced by the subsidiary's assets and liabilities. The consolidated financial statements are prepared as if the group were an economic entity and this means that transactions, unrealized profits and balances between the companies in the group are eliminated. Foreign subsidiaries that have a different accounting currency than the groups are translated.

Use of estimates

Management has used estimates and assumptions that have affected the income statement and the valuation of assets and liabilities, as well as doubtful assets and liabilities on the balance sheet date during the preparation of the annual accounts in accordance with generally accepted accounting principles.

Sales revenue

Revenue from the sale of services is recognized in the income statement when delivery has taken place and risk and control have been transferred.

Revenues from the sale of long-term service contracts are recognized in the income statement in line with the project's degree of completion, when the outcome of the transaction can be reliably estimated. Progress is measured as hours accrued in relation to the total estimated hours. When the outcome of the transaction cannot be estimated reliably, only income corresponding to accrued project costs is recognized as income. When identified that a project will give a negative result, the estimated loss on the contract will be recognized in the income statement.

Financial income

Interest income is recognized as income as it is earned. Gains from the sale of shares are recognized in the income statement at the time the risk and rights associated with the sold shares the shares have been transferred to the buyer (time of transaction). If there is uncertainty about the whole the final amount of the consideration, the gain is recognized as income in the amount that is considered most probable.

Dividends, group contributions and other distributions are recognized as income in the same year as they are allocated in the donor's accounts. If the dividend/group contribution exceeds the share of earned profit since the time of acquisition, the excess is considered a repayment of invested capital, and the dividends are deducted from the value of the investment in the parent company's balance sheet.

Currency

Transactions in foreign currency are translated at the exchange rate at the time of the transaction. Money items in foreign currency is converted to Norwegian kroner using the exchange rate on the balance sheet date.

Tax

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax / deferred tax asset, which is calculated on the basis of the temporary differences that exists between accounting and tax values, as well as any tax loss at the end of the financial year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are offset, while deferred tax benefit on net tax-reducing differences that have not been settled and on losses carried forward are recognized in the balance sheet to the extent that the tax benefit is assumed to be utilized through future taxable profits.

Deferred tax and deferred tax assets that are eligible to be recognized in the balance sheet are recorded on the balance sheet net of each other.

Main rule for assessment and classification of assets and liabilities

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets.

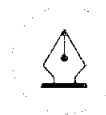
Receivables that are to be repaid within one year are classified as current assets. When classifying short-term and long-term debt, similar criteria are used as a basis.

Current assets are valued at the lower of acquisition cost and fair value, while current liabilities are capitalized at their nominal amount at the time of admission.

Fixed assets are valued at their acquisition cost and are written down to fair value in the event of a fall in value that is not expected to be temporary. Fixed assets with a limited economic life are depreciated according to plan, while long-term debt is capitalized at the nominal amount at the time of issuance.

Receivables

Accounts receivable and other receivables are entered in the balance sheet at their face value, after deduction of provisions for expected loss. Provisions for losses are made on the basis of individual assessments of the individual receivables. In addition, an unspecified provision is made for other trade receivables to cover estimated losses.



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Geomatikk Holding AS

Notes to the accounts 2022

Balance sheet items are translated at the exchange rate on the balance sheet date, and the income statement is translated at the exchange rate at the posting date with exception for newly purchased companies, for which an average monthly rate is used. Translation differences are recognized directly in equity. Subsidiaries and associated companies are valued according to the cost method in the company accounts. The investment is initially valued at acquisition cost for the shares, unless a write-down has been necessary. Impairment at fair value is performed when impairment is due to causes that cannot be assumed to be temporary, and that must be considered necessary in accordance with generally accepted accounting principles. Impairment losses are reversed when the basis for impairment is no longer present.

Financial fixed assets

The shares are valued at the lower of historical cost price and estimated fair value, and dividends received from the companies are recognized as other financial income when they are received. If the dividends exceed the share of earned profit in the ownership period, then the cost price of the shares is accounted for as a reduction.

Short-term placements

Short-term investments (shares and participations valued as current assets) are valued at the lower of acquisition cost and fair value on the balance sheet date. Market-based financial current assets are valued at fair value. Dividends received and other distributions from the companies are recognized as income as other financial income.

Fixed assets

Property, plant and equipment are capitalized and depreciated over the asset's expected life. Significant operating assets which consists of significant components with different service lives is decomposed with different depreciation periods for those different components. Direct maintenance of fixed assets is expensed on an ongoing basis under operating costs, while costs or improvements are added to the cost of the fixed asset and depreciated in line with the fixed asset. If the recoverable amount of the fixed asset is lower than the book value, a write-down is made to recoverable amount. The recoverable amount is the higher of net sales value and value in use. Value in use is the present value of the future cash flows that the asset will generate.

Leases

Leases are classified as either financial or operational, depending on the nature of the individual agreement. If the most significant of the financial risk and control associated with the underlying object is transferred to the tenant, the lease is classified as financial. Other agreements are classified as operational. For agreements that are classified as operational, the rent payments are treated as operating costs that are systematically distributed over the entire rental period.

The company's leases are classified as operating.

Intangible assets

Expenses for own development activities are expensed on an ongoing basis. Expenses for other intangible assets are capitalized to the extent that a future one can be identified economic benefit associated with the development of an identifiable intangible asset and the expenses can be measured reliable. Otherwise, such expenses are expensed on an ongoing basis. Capitalized development is depreciated on a straight-line basis economic life.

Guarantees, service work and complaints

The provision for unearned income related to warranty and service work for completed projects/sales is capitalized as other current liabilities, estimated based on historical figures for service work and warranty repairs.

Pensions

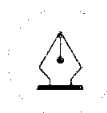
The company and the group have a defined contribution pension scheme, where the payments in the scheme expensed on an ongoing basis.

Group bank account scheme

The company is part of a group account scheme, where the parent company Geomatikk Holding AS is the top company. All commitments with the bank that are part of this scheme are represented as group balances in the subsidiaries. Similarly, interest on accounts included in the scheme is presented as either interest expense for the group companies or interest income for the group companies.

Cash flow statement

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid investments.



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Geomatikk Holding AS

Notes to the accounts 2022

Note 2 Sales

Per business area	Parent company		Group	
	2022	2021	2022	2021
Documentation and protection of the underground infrastructure	0	0	784 953 278	771 127 160
Surveying	0	0	34 244 413	21 991 106
Software and electronic archives	0	0	61 062 951	56 734 129
Other	11 376 000	10 846 000	10 980 743	3 258 055
Total	11 376 000	10 846 000	891 241 386	853 110 450

By geographic market:

Norway	8 644 000	8 644 000	366 147 459	351 974 576
Sweden	2 014 000	2 014 000	390 208 353	410 534 854
Finland	688 000	188 000	134 129 905	87 933 206
Great Britain	30 000	0	755 669	2 667 814
Total	11 376 000	10 846 000	891 241 386	853 110 450

Note 3 Salary costs and benefits, remuneration to the chief executive, board and auditor

Salary costs	Parent company		Group	
	2022	2021	2022	2021
Salaries	13 636 772	7 946 225	371 410 295	344 549 606
Employer's tax	1 656 465	1 322 893	71 499 603	72 739 335
Pension costs	506 977	346 027	31 728 033	27 485 371
Other benefits	428 469	41 476	20 984 061	13 527 463
Total	16 228 683	9 656 621	495 621 991	458 301 775

Number of FTE's

	5	4	773	747
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Remuneration to leading personnel

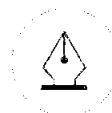
	Chief Executive	Board
Salaries	3 258 370	55 000
Bonus	400 000	0
Pension costs	131 340	0
Other remuneration	15 692	0
Total	3 805 402	55 000

Senior employees have an agreement on 12 months' severance pay, as well as a bonus agreement related to the group's achievement of its strategic goals, limited up to 40% of annual salary.

Auditor expense	Parent company	Group
Statutory audit	368 243	1 538 762
Assistance with annual accounts and tax assessments	1 788	2 801
Other services	93 577	101 211
Total	463 608	1 642 774

Note 4 Mandatory pension

The company is obliged to have an occupational pension scheme in accordance with the Act on Mandatory Occupational Pensions and the company's scheme meets the requirements of this Act. All subsidiaries in the group have pension schemes that satisfy the requirements in each country.



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Geomatikk Holding AS

Notes to the accounts 2022

Note 5 Intangible assets

	Group			Sum
	Customer relationship	Technology	Goodwill	
Acquisition cost per. 01.01.2022	82 950 758	28 049 060	63 559 930	174 559 748
Additions during this year	48 917 782	20 026 420	50 145 144	119 089 346
Acquisition cost per. 31.12.2022	131 868 540	48 075 480	113 705 074	293 649 094
Accumulated depreciation per. 01.01.2022	4 763 335	1 636 195	3 681 315	10 080 845
Depreciation this year	11 148 613	3 973 114	9 281 126	24 402 853
Accumulated depreciation per. 01.01.2022	15 911 948	5 609 309	12 962 441	34 483 698
Book value per. 31.12.2022	115 956 592	42 466 171	100 742 632	259 165 395
Life expectancy	10 yrs	10 yrs	10 yrs	
Depreciation plan	linear	linear	linear	

The value of goodwill is amortized over 10 years. Over time, the company has built up a brand, a stable income with long and good customer relationships, and a unique and very stable working environment - which is expected to be continued under a new owner.

Added value connected to acquisitions are a first-time recognition for Micado AS, and the distribution is preliminary. Distribution as per. 31.12.2022:

Company	Customer relationship	Technology	Goodwill	Sum
Keypro Oy	73 895 658	28 049 060	60 398 316	162 343 034
Kraftservice i Norden AB	6 825 100	0	2 537 807	9 362 907
G.R Elkonosult AB	2 230 000	0	623 807	2 853 807
Micado AS	48 917 782	20 026 420	50 145 144	119 089 346
Total before tax	131 868 540	48 075 480	113 705 074	293 649 094
Deferred tax Keypro Oy acquisition	-14 779 132	-5 609 812	0	-20 388 944
Deferred tax Kraftservice AB acquisition	-1 501 522	0	0	-1 501 522
Deferred tax G.R Elkonosult AB acquisition	-490 600	0	0	-490 600
Deferred tax Micado AS acquisition	-10 761 913	-4 405 812	0	-15 167 725
Total net added value	104 335 373	38 059 856	113 705 074	256 100 303

Note 6 Fixed assets

	Group	
	Machinery and equipment	Total
Acquisition cost as at 01.01.2022	6 795 072	6 795 072
Addition of purchased fixed assets	354 512	354 512
Sale & disposals	-830 536	-830 536
Agio	-48 072	-48 072
Acquisition cost 31.12.2022	6 270 975	6 270 975
Accumulated depreciation per. 31.12.2022	4 361 201	4 361 201
Book value 31.12.2022	1 909 774	1 909 774
Depreciation for the year	773 932	773 932
Economic lifetime	3-5 years	
Depreciation plan	Linear	

Annual rent off-balance sheet fixed assets:

Operating asset	Lease period	Yearly rental cost
Machinery & Equipment	2021-2026	39 975 030
Rent agreements	2022-2027	14 095 248



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Geomatikk Holding AS

Notes to the accounts 2022

Note 7 Tax

	Parent company		Group	
	2022	2021	2022	2021
Tax cost divided into:				
Tax payable in Norway	0	0	16 333 891	18 773 793
Tax payable in Sweden	0	0	15 083 191	15 119 067
Tax payable in Finland	0	0	871 881	1 835 411
Change in deferred tax	0	0	-3 693 560	-3 133 972
Total tax expense	0	0	28 595 403	32 594 300

Reconciliation payable tax:

Calculated tax payable	0	0	32 288 963	35 728 272
Prepaid tax	0	0	-13 214 792	-4 741 195
Effect of SkatteFUNN	0	0	-3 113 992	-4 413 793
Correction SkatteFUNN prior years	0	0	3 957 413	0
Effect of group contribution	0	0	-16 333 891	-18 773 793
Tax payable in the balance sheet	0	0	3 583 701	7 799 491

Calculation of this year's tax base:

Profit before tax	58 777 805	12 234 504		
Permanent differences	-58 777 805	-12 234 504		
This year's tax base	0	0		

Overview of temporary differences:

Receivables	0	0	-1 099 686	-377 069
Fixed assets	0	0	-857 252	-1 049 366
Tax accrual fund Sweden	0	0	5 209 677	7 442 658
Tax loss carried forward Finland *	0	0	-37 589 358	-38 319 548
Added value acquisitions	0	0	158 422 763	104 600 288
Total	0	0	124 086 144	72 296 963

Deferred tax assets	0	0	-430 525	-313 815
Deferred tax	0	0	34 210 133	22 624 675
Deferred tax / deferred tax assets in the balance sheet	0	0	33 779 608	22 310 860

Deferred tax assets amounts to 22% of temporary differences in Norway.

Deferred tax assets, not in the balance sheet Finland *			-7 517 872	-7 663 910
Tax rate 20%				

Explanation, why this year's tax expense does not amount to 22% of profit before tax:

	2022	2021	2022	2021
Profit before tax	58 777 805	12 234 504	124 321 144	146 743 686
22% tax on profit before tax	12 931 117	2 691 591	27 350 652	32 283 611
22% tax on permanent differences	-12 931 117	-2 691 591	0	0
Impairment of deferred tax assets in Finland			0	386 463
Other tax effects			1 244 751	-75 774
Calculated tax cost	0	0	28 595 403	32 594 300
Effective tax rate	0%	0%	23,0%	22,2%



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Geomatikk Holding AS

Notes to the accounts 2022

Note 8 Equity capital

Parent company	Share capital	Share premium	Other paid-in equity capital	Other equity capital	Total equity capital
Pr. 01.01.2022	20 000 000	117 826 539	0	73 981 175	211 807 713
Result for the year				58 777 805	58 777 805
Pr 31.12.2022	20 000 000	117 826 539	0	132 758 980	270 585 519

Group	Share capital	Share premium	Minority	Other equity capital	Total equity capital
Pr. 01.01.2022	20 000 000	0	0	106 880 427	126 880 427
Change prior years	0	0	0	-3 957 413	-3 957 413
Result for the year	0	0	0	95 725 741	95 725 741
Currency translation differences	0	0	0	561 712	561 712
Group contributions made	0	0	0	-57 911 066	-57 911 066
Pr 31.12.2022	20 000 000	0	0	141 299 400	161 299 400

Note 9 Subsidiaries, associated companies etc.

Company	Purchased	Owner and vote share	Profit	Equity	Investment in subsidiaries
Geomatikk AS	05.12.2016	100 %	62 714 460	21 399 122	124 589 193
Geosoft AS	05.12.2016	100 %	5 526 170	2 068 435	10 400 000
Infrasoft AS	15.12.2016	100 %	0	30 074	30 000
Geomatikk Finland Oy	10.02.2016	100 %	361 272	14 614 038	29 453 089
Geomatikk Sverige AB	05.12.2016	100 %	58 070 329	48 118 555	3 579 966
Geomatikk UK	22.10.2020	100 %	-1 988 185	296 037	2 604 764
Keypro Oy	01.06.2021	100 %	3 460 130	10 336 435	146 579 365
Micado AS	01.06.2022	100 %	4 802 464	496 202	106 113 464
Total			132 946 640	97 358 898	423 349 841

Geomatikk Sverige AB owns the following companies that are included in the consolidated financial statements:

Svensk Skaderegulering AB	01.03.2019	100 %
Kraftservice i Norden AB	14.07.2021	100 %

Note 10 Debtors and liabilities

Receivables maturing later than one year

	2022	2021
Rent deposit	85 718	85 718
Total long-term receivables	85 718	85 718

The group has no debt that falls due later than five years after the end of the financial year.



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Geomatikk Holding AS

Notes to the accounts 2022

Note 11 Transaction with related parties

Parent company

	Group companies		Subsidiaries	Subsidiaries	Subsidiaries	Sum
	Norway	Sweden	Finland	UK		
Short term receivables						
Account receivables	0	0	0	0	0	0
Cash pool	102 405 406	0	0	0	0	102 405 406
Other short term receivables	12 241 402	0	0	0	0	12 241 402
Group contribution	15 918 653	0	0	0	0	15 918 653
Dividend group companies	0	58 909 849	0	0	0	58 909 849
Total	130 565 461	58 909 849	0	0	0	189 475 310

	Group companies		Subsidiaries	Subsidiaries	Subsidiaries	Sum
	Norway	Sweden	Finland	UK		
Short term liabilities						
Account payables	16 791	0	0	0	0	16 791
Cash pool	123 503 331	73 922 356	29 206 006	545 336	227 177 029	227 177 029
Other short term liabilities	108 698 612	0	0	0	0	108 698 612
Total	232 218 735	73 922 356	29 206 006	545 336	335 892 433	

Transactions with group companies:	2022	2021
Management fee income	11 376 000	10 846 000
Recharged salary expenses	1 625 348	0
Other operating expenses	197 708	112 422
Dividends Geomatikk Sverige AB	58 909 849	0
Group contribution *	15 918 653	6 152 752
Interest income	9 136 702	6 236 932
Interest expense	10 142 131	4 662 002

* Group contribution received from Geomatikk AS NOK 15 918 6539 (NOK 4 352 919 in 2021) and NOK 1 799 833 from Geosoft AS in 2021.

Group

Short term receivables	Gro Bidco AS	Gro Finco AS	Gro Midco AS	Gro Topco AS	Sum
Cash pool	97 520 056	233 322	0	4 652 028	102 405 406
Other short term receivables	0	0	0	0	0
Total	97 520 056	233 322	0	4 652 028	102 405 406

Short term liabilities	Gro Bidco AS	Gro Finco AS	Gro Midco AS	Gro Topco AS	Sum
Account payables	0	0	0	0	0
Cash pool	0	0	13 329 878	0	13 329 878
Other short term liabilities	108 649 883	4 199	3 056	38 880	108 696 018
Group contribution	73 981 489	263 468	0	0	74 244 957
Total	182 631 372	267 667	13 332 934	38 880	196 270 853

Transactions with group companies:	2022	2021
Interest income	15 144 202	11 918 859
Interest expense	7 444 253	4 584 381

Note 12 Bank deposits

Restricted bank deposits	Parent company		Group	
	2022	2021	2022	2021
Withheld tax	722 040	581 319	7 325 337	6 983 588



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Geomatikk Holding AS

Notes to the accounts 2022

Note 13 Shareholders

The share capital in Geomatikk Holding AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	20 000	1 000	20 000 000
Total	20 000		20 000 000

Ownership structure

The largest shareholders i % at year end:

	Ordinary	Owner interest	Share of votes
Gro Bidco AS	20 000	100,0	100,0

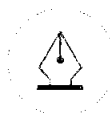
Geomatikk Holding AS is also included in the consolidated financial statements of Gro Topco AS.

Indirect ownership management:

Name	Role	Company	Indirect Ownership
Knut Bratsberg (Bratsberg Invest AS)	Former CEO	Gro Topco AS	8,60 %
Geir Ingar Korsnes Hansen (Zena AS)	Present CEO / Chairman of the board	Gro Midco AS	0,50 %
Erik Helland (Heller AS)	Board member	Gro Midco AS	0,16 %

Note 14 Pledges and guarantees

All of Geomatikk Holding AS and Geomatikk AS shares have been pledged for a framework loan of NOK 1,235,000,000 entered into by Gro Bidco AS. The companies have entered into the loan agreement as guarantor. As compensation, the companies receives an annual guarantee commission of 0.5% of the loan limit.



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List of Signatures Page 1/1

Board of Directors report - Geomatikk Holding 2022.pdf

Name	Method	Signed at
Hansen, Geir Ingar Korsnes	BANKID_MOBILE	2023-03-23 17:43 GMT+01
Helland, Erik	BANKID	2023-03-23 17:03 GMT+01



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Board of Directors' report 2022

Geomatikk Holding AS

Geomatikk Holding AS (the "Company") is the parent company for all trading entities in the Geomatikk group. Its subsidiaries include Geomatikk AS, Micado AS, Infracsoft AS and Geosoft AS in Norway, Geomatikk Sverige AB with subsidiaries in Sweden, Geomatikk Finland OY and Keypro Oy in Finland, and Geomatikk UK Ltd (hereafter called the "Group"). The companies in the Group have leading positions within software and services related to the management and safeguarding of underground infrastructure, documentation and surveying of network infrastructure and solutions for electronic archives. The Group's customers are network owners, municipalities, contractors, and other private companies. The Group had 773 employees in 3 countries as of 31.12.2022, of which 5 were employed by Geomatikk Holding AS.

Operations in 2022

2022 was a strong year across Geomatikk's prioritized markets with good access to new customers and a strong sales pipeline. The Group strengthened its competitive position as a leading supplier of software and services that support the documentation, management and safeguarding of underground infrastructure. The financial development for the Company and the Group was satisfactory.

Structural changes

During 2022, Geomatikk acquired Micado AS and signed an agreement to acquire MX Data AS. These acquisitions are supportive of the Group's growth strategy and strengthen the network asset management software offering.

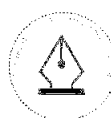
In December 2022, Geomatikk Sverige Support AB was sold to Telia AB. Also, a partial demerger took place in Keypro Oy with the Kaivulupa safe-to-dig operation being transferred to Geomatikk Finland Oy. At the end of 2022, Geomatikk IKT AS was merged with Geomatikk AS with accounting effect from 1 January 2022. These structural changes simplify and streamline our local business operations.

Review of the annual accounts

Geomatikk Holding AS had a turnover of NOK 11.4 million in 2022. Operating profit was negative NOK 14.4 million. The result before tax was NOK 58.8 million. The Group had a turnover of NOK 891.2 million and a pre-tax profit of NOK 124.3 million.

The Company has adequate financial strength and flexibility with an equity of NOK 270.6 million as of 31.12.2022 (41% equity ratio) and cash and bank deposits of NOK 50.7 million. For the Group, the equity was NOK 161.4 million (27% equity ratio) with cash and bank deposits of NOK 57.3 million. There was no interest-bearing debt in the Company or the Group.

In the opinion of the Board of Directors, the liquidity and financial strength is well suited to support the operations, risk conditions and development plans of the Company and the Group.



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Continued operations

The accounts have been prepared on the condition of continued operations, cf. Section 4-5 of the Accounting Act of 1998.

Risk management

Financial risk:

The Company and the Group has no external interest-bearing debt. The Group's companies primarily have their turnover from large, solid customers and thus consider credit risk to be moderate. The Group is exposed to its trading currencies with subsequent risk.

Operational risk:

The Group's companies largely provide services to established customers and the technological content thereof is well known. Most customer relationships are moderate to small compared to the Group's total business. Most contracts run over 1-3 years with some risk associated with the ongoing renegotiations. The customer features, in combination with internal quality management systems and other follow-up procedures, indicate a moderate operational risk.

Board liability insurance

The Geomatikk group has taken out a board liability insurance for all companies in the Group including Geomatikk Holding AS. The insurance applies to the Board members and the Directors for their possible liability to the Company and third parties. Insurance coverage is considered satisfactory in relation to identified risks.

External environment

The Geomatikk group focuses on the external environment. The possible sources of negative environmental impact have been assessed by the individual companies in the Group and relevant measures have been implemented. The main measures are as follows:

- Emissions from cars are reduced through the training of drivers in economical driving and carpooling, and with plans to add Electric Vehicles to the car fleet
- Reduced paper consumption through digitization, such as digital form solutions and the use of electronic terminals for the field work
- Collection of paper for recycling
- Toner cartridges for printers and copiers are recycled
- The marking spray that is used for cable detection and surveying meets the relevant environmental requirements. Used spray cans are disposed of in special containers intended for this type of waste.
- Digital transformation of work processes



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Transparency Act

The Transparency Act shall promote enterprises' respect for fundamental human rights and decent working conditions. Geomatikk supports this purpose and will in reference to the Transparency Act carry out due diligence and publish this information on the company's homepage (www.geomatikk.no) by 30 June 2023.

Research and development (innovation)

In 2022, the Group has continued to work on updating and adapting its products and solutions to meet the market needs. This work is centered around the Group's IT solutions with a focus on self-service, mobile applications for contractors and customer information systems.

Outlook

The outlook for 2023 appears in line with the situation in 2022. The Group is less affected by cyclical fluctuations, as most of its customers are public, municipal and major players related to public utilities.

The Board expects satisfactory economic developments for 2023, but there is continued uncertainty associated with higher inflation, increasing interest rates, as well as the geopolitical situation in Europe and its effect on the general economy.

Allocation of Comprehensive income

In the Board's opinion, the presented profit and loss account, balance sheet and associated notes, provide a correct representation of the Company's and the Group's position and performance in the financial year of 2022.

On January 2nd 2023, MX Data AS was acquired by Geomatikk Holding AS. This further strengthens Geomatikk's position as a provider of network asset management software. Geomatikk also continued to streamline its business operations by divesting its professional services division in Keypro to Eltel on January 31st 2023.

The Board of Directors is not aware of other significant factors which are of material importance for assessing the Company's and the Group's position.

The Board of Directors has proposed that the Company's profit of NOK 58.8 million is added to the Company's equity.



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Oslo 23. March 2023

.....
Geir Hansen
Chairman Of the Board

.....
Erik Helland
Board Member



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To the General Meeting of Geomatikk Holding AS

RSM Norge AS

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Independent Auditor's Report

www.rsmnorge.no

Opinion

We have audited the financial statements of Geomatikk Holding AS showing a profit of NOK 58 777 805 in the financial statements of the parent company and a profit of NOK 95 725 741 in the financial statements of the group. The financial statements comprise:

- the financial statements of the parent company Geomatikk Holding AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the consolidated financial statements of Geomatikk Holding AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not

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RSM Norge AS is a member of the RSM network and trades as RSM. RSM is the trading name used by the members of the RSM network. Each member of the RSM network is an independent accounting and consulting firm which practices in its own right. The RSM network is not itself a separate legal entity in any jurisdiction.

RSM Norge AS er medlem av is a member of Den norske Revisorforening.

Pennneo Dokumentnøkkel: XZE0U-ZTCFE-4Z7OZ-VC2UH-SUJYO-F6ZKF



Independent Auditor's report 2022 for Geomatikk Holding AS



include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 23 March 2023
RSM Norge AS

Lars Løyning
State Authorised Public Accountant
(This document is signed electronically)

Penneo Dokumentnøkkel: XZE0U-ZTCFE-4Z7OZ-VC2UH-SUJYO-F6ZKF



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De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Lars Løyning

Partner

På vegne av: RSM Norge AS

Serienummer: 9578-5999-4-1140989

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GEOMATIKK HOLDING AS
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Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Geomatikk Holding AS, org.nr. 857 059 662

Vi viser til deres henvendelse mottatt 17. januar 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Geomatikk Holding AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Geomatikk Holding AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning (inkludert konsernregnskap) på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Geomatikk Holding AS er et underkonsern hvor konsernspiss har majoritetsiere som er utenlandske.

Selskapets vedtektsfestete formål er: «*Drive næringsvirksomhet, herunder investering i og deltagelse i andre selskaper.*» Selskapets virksomhet retter seg mot det internasjonale markedet.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er et underkonsern hvor konsernspiss har majoritetsiere som er utenlandske. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.