



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 927 372 738  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: GALLEON ACQUISITION CO AS  
Forretningsadresse: Hovfaret 10  
0275 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

### Konsern

Mørselskap i konsern: Ja  
Konsernregnskap lagt ved: Ja

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler  
Benyttet ved utarbeidelsen av årsregnskapet til konsernet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Christian Schjervig Lunde  
Dato for fastsettelse av årsregnskapet: 30.06.2023

### Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert  
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 01.08.2024



### Resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Kostnader</b>			
Annen driftskostnad		430 481	0
<b>Sum kostnader</b>		<b>430 481</b>	<b>0</b>
<b>Driftsresultat</b>		<b>-430 481</b>	<b>0</b>
<b>Finansinntekter og finanskostnader</b>			
Inntekt på investering i datterselskap og tilknyttet selskap		19 717 175	0
Annen finansinntekt		0	137 028
<b>Sum finansinntekter</b>		<b>19 717 175</b>	<b>137 028</b>
Rentekostnad til foretak i samme konsern		17 131 576	4 421 262
Annen finanskostnad		23 239 301	0
<b>Sum finanskostnader</b>		<b>40 370 877</b>	<b>4 421 262</b>
<b>Netto finans</b>		<b>-20 653 702</b>	<b>-4 284 234</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-21 084 183</b>	<b>-4 284 234</b>
Skattekostnad på ordinært resultat		-4 638 521	-942 531
<b>Ordinært resultat etter skattekostnad</b>		<b>-16 445 662</b>	<b>-3 341 703</b>
<b>Årsresultat</b>		<b>-16 445 662</b>	<b>-3 341 703</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		-16 445 662	-3 341 703
<b>Sum overføringer og disponeringer</b>		<b>-16 445 662</b>	<b>-3 341 703</b>



## Balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel		5 581 052	942 531
<b>Sum immaterielle eiendeler</b>		<b>5 581 052</b>	<b>942 531</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap		238 886 075	267 886 062
<b>Sum finansielle anleggsmidler</b>		<b>238 886 075</b>	<b>267 886 062</b>
<b>Sum anleggsmidler</b>		<b>244 467 127</b>	<b>268 828 593</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Andre fordringer		19 717 161	0
<b>Sum fordringer</b>		<b>19 717 161</b>	<b>0</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		0	1 352 910
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>0</b>	<b>1 352 910</b>
<b>Sum omløpsmidler</b>		<b>19 717 161</b>	<b>1 352 910</b>
<b>SUM EIENDELER</b>		<b>264 184 288</b>	<b>270 181 503</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital		60 000	30 000
Overkurs		43 709 500	0
<b>Sum innskutt egenkapital</b>		<b>43 769 500</b>	<b>30 000</b>



## Balanse

Beløp i: NOK	Note	2022	2021
<b>Opptjent egenkapital</b>			
Annen egenkapital		-19 787 364	-3 341 702
<b>Sum opptjent egenkapital</b>		<b>-19 787 364</b>	<b>-3 341 702</b>
<b>Sum egenkapital</b>		<b>23 982 136</b>	<b>-3 311 702</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld		239 801 672	272 170 295
<b>Sum annen langsiktig gjeld</b>		<b>239 801 672</b>	<b>272 170 295</b>
<b>Sum langsiktig gjeld</b>		<b>239 801 672</b>	<b>272 170 295</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		400 480	0
Annen kortsiktig gjeld		0	1 322 910
<b>Sum kortsiktig gjeld</b>		<b>400 480</b>	<b>1 322 910</b>
<b>Sum gjeld</b>		<b>240 202 152</b>	<b>273 493 205</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>264 184 288</b>	<b>270 181 503</b>



### Konsernets resultatregnskap

Beløp i: NOK	Note	2022	2021
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		153 353 244	46 960 804
<b>Sum inntekter</b>		<b>153 353 244</b>	<b>46 960 804</b>
<b>Kostnader</b>			
Varekostnad		64 805 254	38 401 461
Forskning og utvikling		3 793 995	2 124 113
Lønnskostnad		45 450 252	22 972 778
Avskrivning på varige driftsmidler og immaterielle eiendeler		40 524 085	14 679 290
Annen driftskostnad		16 247 858	9 112 544
<b>Sum kostnader</b>		<b>170 821 444</b>	<b>87 290 186</b>
<b>Driftsresultat</b>		<b>-17 468 200</b>	<b>-40 329 382</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		37 844	0
Annen finansinntekt		3 260 872	-383 939
<b>Sum finansinntekter</b>		<b>3 298 716</b>	<b>-383 939</b>
Rentekostnad til foretak i samme konsern		17 715 115	4 421 262
Annen finanskostnad		31 107 230	1 135 644
<b>Sum finanskostnader</b>		<b>48 822 345</b>	<b>5 556 906</b>
<b>Netto finans</b>		<b>-45 523 629</b>	<b>-5 940 845</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-62 991 829</b>	<b>-46 270 227</b>
Skattekostnad på ordinært resultat		-6 242 402	-7 894 926
<b>Ordinært resultat etter skattekostnad</b>		<b>-56 749 427</b>	<b>-38 375 301</b>
<b>Årsresultat</b>		<b>-56 749 427</b>	<b>-38 375 301</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		-56 749 427	-38 375 301
<b>Sum overføringer og disponeringer</b>		<b>-56 749 427</b>	<b>-38 375 301</b>



### Konsernets balanse

Beløp i: NOK	Note	2022	2021
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel		1 700 769	0
Goodwill		120 807 360	173 699 313
Andre immaterielle eiendeler		22 657 950	27 016 093
<b>Sum immaterielle eiendeler</b>		<b>145 166 079</b>	<b>200 715 406</b>
<b>Varige driftsmidler</b>			
Driftsløsøre, inventar, verktøy, kontormaskiner og lignende		2 312 726	1 997 037
<b>Sum varige driftsmidler</b>		<b>2 312 726</b>	<b>1 997 037</b>
<b>Finansielle anleggsmidler</b>			
Andre fordringer		1 733 876	1 500 000
<b>Sum finansielle anleggsmidler</b>		<b>1 733 876</b>	<b>1 500 000</b>
<b>Sum anleggsmidler</b>		<b>149 212 681</b>	<b>204 212 443</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Varer		29 145 941	21 625 755
<b>Sum varer</b>		<b>29 145 941</b>	<b>21 625 755</b>
<b>Fordringer</b>			
Kundefordringer		24 656 354	14 565 150
Andre fordringer		4 809 681	6 775 355
<b>Sum fordringer</b>		<b>29 466 035</b>	<b>21 340 505</b>
<b>Investeringer</b>			
Markedsbaserte aksjer		0	87 578
<b>Sum investeringer</b>		<b>0</b>	<b>87 578</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende		2 258 299	14 186 249
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>2 258 299</b>	<b>14 186 249</b>



## Konsernets balanse

Beløp i: NOK	Note	2022	2021
Sum omløpsmidler		60 870 275	57 240 087
<b>SUM EIENDELER</b>		<b>210 082 956</b>	<b>261 452 530</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital		60 000	30 000
Overkurs		43 709 500	0
<b>Sum innskutt egenkapital</b>		<b>43 769 500</b>	<b>30 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital		-94 802 112	-38 052 685
<b>Sum opptjent egenkapital</b>		<b>-94 802 112</b>	<b>-38 052 685</b>
<b>Sum egenkapital</b>		<b>-51 032 612</b>	<b>-38 022 685</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt		0	4 541 632
<b>Sum avsetninger for forpliktelser</b>		<b>0</b>	<b>4 541 632</b>
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld		239 801 672	272 170 295
<b>Sum annen langsiktig gjeld</b>		<b>239 801 672</b>	<b>272 170 295</b>
<b>Sum langsiktig gjeld</b>		<b>239 801 672</b>	<b>276 711 927</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		9 458 401	10 429 281
Betalbar skatt		0	927 730
Skyldige offentlige avgifter		3 506 867	3 678 154
Annen kortsiktig gjeld		8 348 628	7 728 123
<b>Sum kortsiktig gjeld</b>		<b>21 313 896</b>	<b>22 763 288</b>
<b>Sum gjeld</b>		<b>261 115 568</b>	<b>299 475 215</b>



## Konsernets balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2022</b>	<b>2021</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>210 082 956</b>	<b>261 452 530</b>



## Report from the board of directors 2022

### Group Overview

Galleon Acquisition Co AS is a holding company which purpose is to hold stocks in its daughter company, Galleon Embedded Computing AS. The company's business address is Hovfaret 10, 0275 Oslo.

As of 31.12 the group consists of Galleon Acquisition Co as a holding company, who fully owns the operating company Galleon Embedded Computing AS. The Galleon Group is a part of the Spectra group. In addition to Galleon in Norway, Spectra consists of Galleon LTD located in the UK and ArgonFDS, Calculex and Galleon LLC, all situated in the US. Ultimate parent of the Group is Spectra A&D Holdings LLC Delaware, USA.

### Overview of financials in KNOK

Galleon Acquisition Co AS			Group	
2022	2021		2022	2021
		<b>Operating Income</b>	153 353	46 961
-430	0	<b>Operating Profit</b>	-17 468	-40 329
-16 446	-3 342	<b>Net Income</b>	-56 749	-38 375
264 184	270 182	<b>Total Assets</b>	210 083	261 453
23 982	-3 312	<b>Equity</b>	-51 033	-38 022
9,1%	-1,2%	<b>Equity %</b>	-24,3%	-14,5%

### Uncertainty and Risk factors

#### Market risk:

The market risks facing the group is primarily related to the willingness for governments to finance defense programs. Our customers are large international defense and aviation corporations that service government bodies financed through state budgets in the countries we operate. The board of directors assesses that the short- to mid-term market risk is low, as these programs are planned and financed through long term procurement processes.

#### Credit risk:

The board of directors assesses that the credit risk is low. The group has yet to experience a default on claims.

#### Going Concern

Following section 3-3 of the Norwegian Accounting Act, the Board of Directors confirms that the accounts have been prepared on a going concern basis and that the going concern assumption applies and is appropriate.

#### Work environment

The Board of Directors considers the working environment in the group to be good, and no special measures have been implemented in this regard.

Employees in the group have not been exposed to accidents or injuries in connection with the performance of their work.

#### Gender equality

At the end of the year, the group had 35 employees, whereof 3 woman and 32 males. The skewed gender balance must be viewed in an industry context. The group's personnel policy is gender-neutral in all areas.

The Board of Directors consists of 2 men.

#### Environmental statement

The group's business does not have any negative impact on the environment.



**Liability insurance**

The group has director insurance with a cover for 5 MUSD.

**Statement of Cashflows**

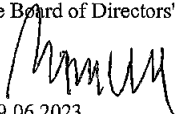
The difference between cash flow from operations and the company's/group's operating result is primarily due to depreciation, which has no cash effect, as well as an increasing capital binding in inventories and accounts receivable. Other differences are due to timing differences between recognition and the time of payment.

**Other relevant information**

Galleon LTD and Galleon LLC, previously part of the Galleon Group was sold to Spectra, the parent company in 2022.

The Board of Directors does not know of any other matters of importance for assessing the company's position and a result that does not appear in the annual accounts.

It is the Board of Directors' opinion that the group is well suited for further growth and development.

  
Oslo 09.06.2023

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Robert Joseph Mc Gill  
Chairman of the board

  
John Rune Fjeldstad  
Board member



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To the General Meeting of Galleon Acquisition Co AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Galleon Acquisition Co AS, which comprise:

- the financial statements of the parent company Galleon Acquisition Co AS (the Company), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- the consolidated financial statements of Galleon Acquisition Co AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2022, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

### In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2022, and its financial performance and its cash flows for the year then ended in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

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Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

#### Offices in:

Oslo	Elverum	Mo i Rana	Tromsø
Alta	Finnsnes	Molde	Trondheim
Arendal	Hamar	Sandefjord	Tynset
Bergen	Haugesund	Stavanger	Ulsteinvik
Bodo	Knarvik	Stord	Ålesund
Drammen	Kristiansand	Straume	

Penneo Dokumentnøkkel: 1EQWB-D5K5H-B7PLB-827ZW-D18BF-KJL55



The Board of Directors (management) is responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.

- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Drammen, 30 June 2023  
KPMG AS

Marius Paasche  
*State Authorised Public Accountant*  
(This document is signed electronically)

Penneo Dokumentnøkkel: 1EQWB-D5K5H-B7PLB-82TZW-D18BF-KJL55



# PENNEO

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"By my signature I confirm all dates and content in this document."

## Marius Paasche

Statsautorisert revisor

On behalf of: KPMG AS

Serial number: 9578-5999-4-1398090

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**Galleon Acquisition Co AS**

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## **Annual report 2022**

**Directors' report**

**Annual company and group accounts**

- **Income statement**
- **Balance sheet**
- **Cash flow statement**
- **Notes**

**Auditors' report**



## Galleon Acquisition Co AS

### Income statement

Parent company				Group	
2022	2021	Amounts in NOK	Note	2022	2021
		<b>Revenue</b>			
-	-	Sales revenue	3, 4	153 353 244	46 960 804
-	-	Total revenue		153 353 244	46 960 804
		<b>Operating expenses</b>			
-	-	Cost of goods sold	5	64 805 254	38 401 461
-	-	Research and development		3 793 995	2 124 113
-	-	Payroll expenses	6, 7	45 450 252	22 972 778
-	-	Depreciation of tangible and intangible fixed assets	8, 9	40 524 085	14 679 290
430 481	-	Other operating expenses	4, 6, 7	16 247 858	9 112 544
430 481	-	Total operating expenses		170 821 443	87 290 185
-430 481	-	Operating result		-17 468 199	-40 329 381
		<b>Financial income and expenses</b>			
		Income from investments in subsidiaries and associated companies	13	-	-
19 717 175	-	Interest income group companies	4	37 844	-
-	137 028	Other financial income	10	3 260 872	-383 939
17 131 576	4 421 262	Interest costs group companies	4	17 715 115	4 421 262
23 239 301	-	Other financial expenses	10	31 107 230	1 135 644
-20 653 702	-4 284 234	Net financial items		-45 523 629	-5 940 845
-21 084 183	-4 284 234	Ordinary result before tax		-62 991 828	-46 270 226
-4 638 521	-942 531	Tax on ordinary result	11	-6 242 402	-7 894 926
-16 445 662	-3 341 703	Net profit or loss for the year	12	-56 749 427	-38 375 300
		<b>Allocated as follows</b>			
-	-	Proposed dividends			
-16 445 662	-3 341 703	Transferred to other equity			
-16 445 662	-3 341 703	Total allocations			



## Galleon Acquisition Co AS

### Balance sheet as of December 31

Parent company				Group	
2022	2021	Amounts in NOK	Note	2022	2021
<b>Fixed assets</b>					
<i>Intangible assets</i>					
5 581 052	942 531	Deferred tax asset	11	1 700 769	-
-	-	Goodwill	8	120 807 360	173 699 313
-	-	Other intangible assets	8	22 657 950	27 016 093
<u>5 581 052</u>	<u>942 531</u>	Total intangible assets		<u>145 166 079</u>	<u>200 715 406</u>
<i>Tangible assets</i>					
-	-	Fixtures and fittings, tools, office machinery etc.	9	2 312 726	1 997 037
<u>-</u>	<u>-</u>	Total tangible assets		<u>2 312 726</u>	<u>1 997 037</u>
<i>Financial assets</i>					
238 886 075	267 886 062	Investments in subsidiaries	13	-	-
-	-	Other non-current assets		1 733 876	1 500 000
<u>238 886 075</u>	<u>267 886 062</u>	Total financial assets		<u>1 733 876</u>	<u>1 500 000</u>
<u>244 467 127</u>	<u>268 828 593</u>	Total fixed assets		<u>149 212 681</u>	<u>204 212 443</u>
<b>Current assets</b>					
-	-	Inventories	5	29 145 941	21 625 755
<i>Receivables</i>					
-	-	Trade receivables	14	24 656 354	14 565 150
19 717 161	-	Other receivables	10, 14	4 809 681	6 775 355
<u>19 717 161</u>	<u>-</u>	Total accounts receivable		<u>29 466 035</u>	<u>21 340 505</u>
<i>Investments</i>					
-	-	Investments in shares		-	87 578
<u>-</u>	<u>-</u>	Total investments		<u>-</u>	<u>87 578</u>
-	1 352 910	Cash and cash equivalents	2	2 258 299	14 186 249
<u>19 717 161</u>	<u>1 352 910</u>	Total current assets		<u>60 870 275</u>	<u>57 240 087</u>
<u>264 184 288</u>	<u>270 181 503</u>	Total assets		<u>210 082 956</u>	<u>261 452 530</u>



## Galleon Acquisition Co AS

## Balance sheet as of December 31

Parent company					Group	
2022	2021	Amounts in NOK	Note	2022	2021	
<b>Equity</b>						
<i>Paid-in capital</i>						
60 000	30 000	Share capital	12, 16	60 000	30 000	
43 709 500	-	Share premium reserve	12	43 709 500	-	
<u>43 769 500</u>	<u>30 000</u>	Total paid-in capital		<u>43 769 500</u>	<u>30 000</u>	
<i>Retained earnings</i>						
-19 787 364	-3 341 702	Other equity	12	-94 802 112	-38 052 685	
<u>-19 787 364</u>	<u>-3 341 702</u>	Total retained earnings		<u>-94 802 112</u>	<u>-38 052 685</u>	
<u>23 982 136</u>	<u>-3 311 702</u>	Total equity		<u>-51 032 612</u>	<u>-38 022 685</u>	
<b>Liabilities</b>						
<i>Provisions</i>						
-	-	Deferred tax liability	11	-	4 541 632	
<u>-</u>	<u>-</u>	Total provisions		<u>-</u>	<u>4 541 632</u>	
<i>Other long-term liabilities</i>						
239 801 672	272 170 295	Liabilities to group companies	14	239 801 672	272 170 295	
<u>239 801 672</u>	<u>272 170 295</u>	Total other long term liabilities		<u>239 801 672</u>	<u>272 170 295</u>	
<i>Current liabilities</i>						
400 480	-	Trade creditors	14	9 458 401	10 429 281	
-	-	Tax payable	11	-	927 730	
-	-	Public duties payable		3 506 867	3 678 154	
-	1 322 910	Other short-term liabilities	10	8 348 628	7 728 123	
<u>400 480</u>	<u>1 322 910</u>	Total current liabilities		<u>21 313 896</u>	<u>22 763 288</u>	
<u>240 202 152</u>	<u>273 493 205</u>	Total liabilities		<u>261 115 568</u>	<u>299 475 215</u>	
<u>264 184 288</u>	<u>270 181 503</u>	Total equity and liabilities		<u>210 082 956</u>	<u>261 452 530</u>	

31. desember 2022  
Oslo, 9. juni 2023Robert Joseph Mc Gill  
ChairmanJohn Rune Fjeldstad  
Vice Chairman



**Galleon Acquisition Co AS**

**Cash flow statement**

Parent company		Amounts in NOK	Group	
2022	2021		2022	2021
<b>Cash flow from operating activities</b>				
-21 084 183	-4 284 234	Profit/(loss) before tax	-62 991 829	-46 270 226
-	-	Taxes paid	-927 730	-
-	-	Depreciation and amortisation	40 524 085	14 679 289
-	-	Changes in inventories	-7 520 186	14 797 748
-	-	Changes in trade receivables	-10 091 204	-10 133 594
400 480	-	Changes in trade payables	-970 880	6 359 665
		Changes in other current balance sheet		
		items		
19 330 793	1 322 911		33 257 868	17 117 372
<b>-1 352 910</b>	<b>-2 961 323</b>	<b>Net cash flow from operating activities</b>	<b>-8 719 876</b>	<b>-3 449 746</b>
<b>Cash flow from investing activities</b>				
-	-	Purchase of intangible fixed assets	-1 864 267	-
-	-	Purchase of tangible fixed assets	-1 343 807	-1 529 159
-	-267 886 062	Purchase of investments in shares	-	-
<b>-</b>	<b>-267 886 062</b>	<b>Net cash flow from investing activities</b>	<b>-3 208 074</b>	<b>-1 529 159</b>
<b>Cash flow from financing activities</b>				
-	272 170 295	Proceeds from issuing long term debt	-	-
-	30 000	Paid-in capital	-	-
<b>-</b>	<b>272 200 295</b>	<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
-1 352 910	1 352 910	Net change in cash and cash equivalents	-11 927 950	-4 978 905
1 352 910	-	Cash and cash equivalents at 01.01	14 186 249	19 165 154
<b>-</b>	<b>1 352 910</b>	<b>Cash and cash equivalents at 31.12</b>	<b>2 258 299</b>	<b>14 186 249</b>



## Galleon Acquisition Co AS

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### Notes to the accounts for 2022

#### Note 1 - Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles.

##### *Basis for consolidation*

The consolidated financial statements comprise of the parent company Galleon Acquisition Co AS and the following subsidiaries; Galleon Embedded Computing AS. Subsidiaries are companies in which the Group has a controlling interest. A controlling interest is normally achieved when the Group owns more than 50% of the shares in the company and is also in the position to exercise control over the company. The minority share of the equity is included in the consolidated equity. The consolidated accounts are prepared such that the group of companies are presented as a single economic entity. Intercompany transactions have been eliminated from the consolidated accounts. The consolidated accounts are prepared according to the same accounting principles for both parent and subsidiary.

Acquired subsidiaries are reported in the annual accounts on the basis of the parent company's acquisition cost. The acquisition cost is identified by attributing fair values to the separable net assets acquired. Surplus value or values below the fair value of separable net assets are reported in the balance sheet as goodwill or negative goodwill. Goodwill is amortized linearly through the profit and loss account over its expected useful economic life. Subsidiaries are consolidated in the accounts when a controlling interest is achieved until it no longer applies.

##### *Subsidiaries and investment in associate*

Subsidiaries and associated companies are valued using the cost method in the company accounts. The investment is valued at acquisition cost for the shares unless a write-down has been necessary. A write-down to fair value is made when a fall in value is due to reasons that cannot be expected to be temporary and such write-down must be considered as necessary in accordance with good accounting practice. Write-downs are reversed when the basis for the write-down is no longer present.

Dividends, group contributions and other distributions from subsidiaries are posted to income in the same year as provided for in the distributor's accounts. To the extent that dividends/ group contributions exceed the share of profits earned after the date of acquisition, the excess amounts represents a repayment of invested capital, and distributions are deducted from the investment's value in the balance sheet of the parent company

##### *Sales revenue*

Sales revenues are recognized at the time of delivery. Revenue from services are recognized at execution. The share of sales revenue associated with future services are recorded in the balance sheet as deferred sales revenue, and are recognized at the time of execution.

##### *Balance sheet classification*

Current assets and short-term liabilities consist normally of items that fall due for payment within one year of the balance sheet date, as well as items related to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value. Short-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

Fixed assets consist of assets intended for long-term ownership and use. Fixed assets are valued at acquisition cost less depreciation and write-downs. Long-term liabilities are entered on the balance sheet at the nominal amount at the time of the transaction.

##### *Trade and other receivables*

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables. In addition an unspecified provision is made to cover



## Galleon Acquisition Co AS

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### Notes to the accounts for 2022

expected losses on claims in respect of customer receivables.

#### *Inventories*

Goods are valued at the lower of acquisition cost and net sale value. Sale value is the estimated sale price in ordinary operations after deduction of estimated necessary expenses for completing the sale. Acquisition cost includes expenses incurred in acquiring goods and costs necessary to bring the goods to the present position and are attributed using the FIFO principle

#### *Plant and equipment*

Plant and equipment is capitalised and appreciated over the economic lifetime of the asset. Significant items of plant and equipment that consist of several material components with different lifetimes are broken down in order to establish different depreciation periods for the different components. Direct maintenance of plant and equipment is expensed on an ongoing basis under operating costs, while additions or improvements are added to the asset's cost price and depreciated in line with the asset. Plant and equipment is written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. The recoverable amount is the higher of the net sales value and the value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

#### *Pensions - Defined-contribution scheme*

The cost of a defined-contribution pension scheme corresponds to the premium paid to the insurance company for the period

#### *Income tax*

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net. The net deferred tax receivable is entered on the balance sheet to the extent that it is likely that it can be utilised

#### *Cash flow statement*

The cash flow statement has been prepared using the indirect method. Cash and cash equivalents consist of cash, bank deposits and other short-term, liquid investments.

#### *Use of estimates*

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the profit and loss statement, the measurement of assets and liabilities and the disclosure of contingent assets and liabilities on the balance sheet date. Actual results can differ from these estimates.

#### *Foreign currency*

Foreign currency transactions are translated at the exchange rate on the date of the transaction. Monetary foreign currency items are translated to NOK at the exchange rate on the balance sheet date. Non-monetary items that are measured at historical cost in a foreign currency are translated to NOK using the exchange rate on the transaction date. Non-monetary items that are measured at fair value in a foreign currency are translated to NOK using the exchange rate on the measurement date. Exchange rate fluctuations are posted to the profit and loss account as they arise under other financial items.

#### *Leasing*

Operational leasing is expensed as an operating cost based on the invoiced lease rent. No financial lease arrangements.

#### *Research and development*

Expenses on research and development are capitalised to the extent one cannot identify a future economic benefit related to the development of an identifiable intangible asset and where the acquisition cost can be measured reliably. In the opposite case such costs are expensed as incurred.



**Galleon Acquisition Co AS**

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**Notes to the accounts for 2022**

Capitalised research and development is depreciated on a straight line basis over its economic lifetime.

According to the Norwegian accounting act §5-6, expenditure on own development can be expensed, even though expenses meet the requirement for capitalisation, there will be a choice in principle as to whether these expenses should be capitalised or expensed.



**Galleon Acquisition Co AS**

**Notes to the accounts for 2022**

**Note 2 - Bank deposit**

Parent company			Group	
2022	2021		2022	2021
-	-	Employees tax deduction, deposited in a separate bank account	2 109 380	2 235 187

**Note 3 - Revenue**

Parent company			Group	
2022	2021	<i>By business area:</i>	2022	2021
-	-	Sale of rugged computing products such as storage solutions, recorder systems, servers and network attached storage devices	153 353 244	46 960 804
-	-	Total	153 353 244	46 960 804

Parent company			Group	
2022	2021	<i>Geographical distribution:</i>	2022	2021
-	-	USA	104 107 409	26 439 284
-	-	Europe	48 299 902	15 152 165
-	-	Other parts of the world	945 933	5 369 355
-	-	Sum	153 353 244	46 960 804

**Note 4 - Transactions with related parties**

**Related party**

Galleon Embedded Computing LLC (GEC LLC)  
Spectra A&D Acquisition Inc / Spectra A&D Holdings LLC  
Galleon Embedded Computing LTD (GEC LTD)  
Galleon Acquisition Co AS

**Link**

Sister company (US)  
Ultimate parent company (US)  
Sister company (UK)  
Parent company (NO)

The Group has various transactions with associated companies. All the transactions have been carried out as part of the ordinary operations and at arms-length prices. The most significant transactions are as follows:

Parent company			Group	
2022	2021	<i>Sales transactions:</i>	2022	2021
-	-	Sale of goods to GEC LLC	92 722 095	-
-	-	Total	92 722 095	-

Parent company			Group	
2022	2021	<i>Purchase transactions:</i>	2022	2021
-	-	Purchase of services from GEC LTD	3 494 714	-
-	-	Sum	3 494 714	-



**Galleon Acquisition Co AS**

**Notes to the accounts for 2022**

2022	2021	Interest income:	2022	2021
-	-	Sister company	37 844	-
-	-	Sum	37 844	-

2022	2021	Interest expense:	2022	2021
17 131 576	4 421 262	Ultimate parent company	17 131 576	4 421 262
-	-	Sister company	583 539	-
17 131 576	4 421 262	Sum	17 715 115	4 421 262

**Note 5 - Inventories**

Parent company		Group	
2022	2021	2022	2021
-	-	24 768 456	20 053 648
-	-	4 323 463	373 000
-	-	1 644 578	1 199 107
-	-	-1 590 556	-
-	-	29 145 941	21 625 755

2022	2021	2022	2021
-	-	75 882 108	40 494 930
-	-	-11 076 854	-2 093 469
-	-	64 805 254	38 401 461

**Note 6 - Wage costs, number of employees, remuneration, loans to employees and auditor's fee**

Parent company		Group	
2022	2021	2022	2021
-	-	38 077 207	18 877 592
-	-	4 675 371	2 258 516
-	-	1 184 580	546 491
-	-	1 513 093	1 290 180
-	-	45 450 251	22 972 778

The average number of employees during the year:

35                      17

**Group**

*Management remuneration*

	Salary	Pension costs	Other benefits
Managing Director	1 892 308	37 846	36 644

No remuneration has been paid to the members of the board. No loan/guaranties have been given to the CEO, the chairman of the board or other related parties.

Leading personnel have bonus agreements based on the achievement of budgeted EBITDA in the Group Financial Statements, as well as the fulfilment of other financial and non-financial objectives. No share based payment.



## Galleon Acquisition Co AS

### Notes to the accounts for 2022

Parent company	Group
<i>2022 Auditor fee has been divided as follows:</i>	
52 000 Statutory audit fee	217 000
348 480 Other services	778 304

VAT is not included in the figures of auditor's fee.

#### Note 7 - Pensions

##### Group

Companies in the group are obliged to have an occupational pension scheme according to the Norwegian Act relating to mandatory occupational pensions.

The group has a defined contribution plan for all employees. In 2022 the Group paid NOK 1 184 580 in pension expenses.

#### Note 8 - Intangible assets

##### Group

	Goodwill	R&D	Brand	Website, IT, other	Total
Acquisition cost at 01.01.	185 986 184	14 599 823	13 581 231	1 451 711	215 618 949
Purchased intangibles	-	-	-	1 864 267	1 864 267
Correction	-19 618 395	-	-	-	-19 618 395
Acquisition cost 31.12.	166 367 789	14 599 823	13 581 231	3 315 978	197 864 821
Acc.depreciation 31.12.	45 560 429	3 893 286	3 621 662	1 324 134	54 399 511
Akk. Nedskrivning 31.12.					-
Net carrying amount at 31.12.	120 807 360	10 706 537	9 959 569	1 991 844	143 465 311
Depreciation for the year	33 273 558	2 919 965	2 716 246	586 198	39 495 967
Amortization plan	Linear	Linear	Linear	Linear	
Useful economic life	5 years	5 years	5 years	3-5 years	



**Galleon Acquisition Co AS**

**Notes to the accounts for 2022**

**Note 9 - Tangible assets**

**Group**

	<b>Equipment and other movables</b>
Acquisition cost at 01.01.	3 831 217
Purchased tangibles	1 343 807
Acquisition cost 31.12.	5 175 024
Acc.depreciation 31.12.	2 862 298
Net carrying amount at 31.12.	2 312 726
Depreciation for the year	1 028 118
Amortization plan	Linear
Useful economic life	3-5 years

**Note 10 - Items consisting of consolidated amounts**

<b>Parent company</b>		<b>Group</b>	
<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
19 717 161	-	-	-
-	-	2 507 873	2 598 221
-	-	-	3 327 539
-	-	2 301 808	849 595
<u>19 717 161</u>	<u>-</u>	<u>4 809 681</u>	<u>6 775 355</u>
<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
-	-	5 974 337	3 172 258
-	1 322 910	-	1 322 910
-	-	2 374 291	3 232 955
<u>-</u>	<u>1 322 910</u>	<u>8 348 628</u>	<u>7 728 123</u>
<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
-	-	18 418	-
-	137 028	3 242 454	-383 939
<u>-</u>	<u>137 028</u>	<u>3 260 872</u>	<u>-383 939</u>
<b>2022</b>	<b>2021</b>	<b>2022</b>	<b>2021</b>
-	-	36 467	67 548
-	-	-	212 657
23 239 301	-	31 070 763	855 439
<u>23 239 301</u>	<u>-</u>	<u>31 107 230</u>	<u>1 135 644</u>



**Galleon Acquisition Co AS**

**Notes to the accounts for 2022**

**Note 11 - Income taxes**

Parent company		Group	
2022	2021	2022	2021
	<i>Income tax expense:</i>		
-	- Tax payable	-	926 146
-4 638 521	-942 531 Change in deferred tax/-tax asset	-6 242 402	335 640
-	- Tax in period before acquisition	-	-4 124 639
-	- Tax fair value inventory adjustment	-	-5 032 072
<u>-4 638 521</u>	<u>-942 531</u> Total income tax expense	<u>-6 242 402</u>	<u>-7 894 926</u>
	<i>Tax base estimation:</i>		
2022	2021		
-21 084 183	-4 284 234 Ordinary result before tax		
-	- Permanent differences		
-19 717 161	- Group contribution recognised as income		
-	- Change in temporary differences		
<u>-40 801 344</u>	<u>-4 284 234</u> Total		
19 717 161	- Received group contribution		
-	- Group contribution		
<u>-21 084 183</u>	<u>-4 284 234</u> Tax base		
-	- Tax payable (22 %)		
	<i>Temporary differences outlined:</i>		
2022	2021	2022	2021
-	- Fixed assets	-860 398	-343 126
-	- Intangible assets	20 666 106	26 302 317
-	- Current assets	-1 590 556	-
-	- Other accounting provisions	-577 500	-577 500
<u>-</u>	<u>-</u> Total	<u>17 637 652</u>	<u>25 381 691</u>
-25 368 416	-4 284 234 Accumulated loss carryforward	-25 368 416	-4 825 489
<u>-25 368 416</u>	<u>-4 284 234</u> Net temporary differences pr. 31.12.	<u>-7 730 764</u>	<u>20 643 780</u>
-5 581 052	-942 531 Deferred tax asset(-)/liability (22 %)	-1 700 768	4 541 632
	<i>Effective tax rate:</i>		
2022	2022		
-4 638 521	22 % expected income taxes	-13 858 202	
-	22 % tax on permanent differences	7 615 800	
<u>-4 638 521</u>	Income tax expense	<u>-6 242 402</u>	
22 %	Effective tax rate (tax expense/-income in relation to result before tax)	10 %	



**Galleon Acquisition Co AS**

**Notes to the accounts for 2022**

**Note 12 - Owners equity**

Parent company	Share capital	Share premium		Total equity
		reserve	Other equity	
Owners equity 01.01.	30 000	-	-3 341 702	-3 311 702
Net profit or loss for the year	-	-	-16 445 662	-16 445 662
Debt conversion	30 000	43 709 500	-	43 739 500
Owners equity 31.12.	60 000	43 709 500	-19 787 364	23 982 136

Group	Share capital	Share premium		Total equity
		reserve	Other equity	
Owners equity 01.01.	30 000	-	-38 052 685	-38 022 685
Net profit or loss for the year	-	-	-56 749 427	-56 749 427
Debt conversion	30 000	43 709 500	-	43 739 500
Owners equity 31.12.	60 000	43 709 500	-94 802 112	-51 032 612

**Note 13 - Investment in subsidiaries**

**Parent company**

Company name	Office	Ownership & voting rights	Income	Equity	Book value
			31.12.	31.12.	31.12.
Galleon Embedded Computing AS	Oslo	100 %	14 060 596	26 944 406	238 886 075
Total					238 886 075

The company has received group contribution from its subsidiary. The group contribution has been recognized as income from investments in the P&L.

The change in book value from 2021 to 2022 is due to the sale of subsidiaries in Galleon Embedded Computing AS to the ultimate parent company in the US

**Note 14 - Intercompany balances with group companies and associates**

Parent company		Group	
2022	2021	2022	2021
<b>Receivables:</b>		<b>Receivables:</b>	
19 717 161	-	-	-
-	-	17 159 307	-
19 717 161	-	17 159 307	-
<b>Liabilities:</b>		<b>Liabilities:</b>	
400 480	-	296 645	-
239 801 672	272 170 295	239 801 672	272 170 295
240 202 152	272 170 295	240 098 317	272 170 295





Skatteetaten

Vår dato  
02.09.2022

Din/Deres dato  
22.08.2022

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR503034033

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2022/5721897

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

GALLEON ACQUISITION CO AS  
c/o Brækhus Advokatfirma DA  
0161 OSLO

Att. Christian Schjervig Lunde

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 22. august 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap (inkl. konsernregnskap) og årsberetning på norsk for følgende selskaper:

**Galleon Embedded Computing AS**  
**Galleon Acquisition Co AS**

**org.nr. 994 608 177**  
**org.nr. 927 372 738**

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap (inkl. konsernregnskap) og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Galleon Embedded Computing AS er eid av Galleon Acquisition Co AS som igjen er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapene tilbyr datakomponenter til luft- og forsvarsindustrien, og formell kommunikasjon foregår i all hovedsak på engelsk. Mer enn 90 % av salget er utenfor Norge. Styrelederen i selskapene er utenlandsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives,



f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “informative regnskaper for ulike grupper av regnskapsbrukere”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapene har en utenlandsk eier og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapene driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*