



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 998 837 405
Organisasjonsform: Aksjeselskap
Foretaksnavn: WELL STARTUP 1 AS
Forretningsadresse: Eldfiskvegen 1
4056 TANANGER

Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Aage Andreassen
Dato for fastsettelse av årsregnskapet: 31.08.2020

Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 01.10.2021



Resultatregnskap

Beløp i: NOK	Note	2019	2018
RESULTATREGNSKAP			
Other operating income	6		
Kostnader			
Personnel expenses	1		
Other operating expenses	1	31 900	15 900
Sum kostnader		31 900	15 900
Driftsresultat		-31 900	-15 900
Finansinntekter og finanskostnader			
Other financial income	2, 6	3 087 536	6 455 164
Sum finansinntekter		3 087 536	6 455 164
Other financial expenses	2, 6		
Netto finans		3 087 536	6 455 164
Ordinært resultat før skattekostnad		3 055 636	6 439 264
Tax on ordinary result	3	670 772	1 391 844
Ordinært resultat etter skattekostnad		2 384 864	5 047 420
Årsresultat	4	2 384 864	5 047 420
Årsresultat etter minoritetsinteresser		2 384 864	5 047 420
Totalresultat		2 384 864	5 047 420
Overføringer og disponeringer			
Konsernbidrag	4	9 334 804	6 224 732
Allocated to other equity			
Transferred from other equity	4	-6 949 940	-1 177 312
Sum overføringer og disponeringer		2 384 864	5 047 420



Balanse

Beløp i: NOK	Note	2019	2018
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Research and development	6		
Utsatt skattefordel	3		
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	6	90 929 057	87 854 294
Sum fordringer		90 929 057	87 854 294
Sum omløpsmidler		90 929 057	87 854 294
SUM EIENDELER		90 929 057	87 854 294
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	4, 5	58 209 986	58 209 986
Sum innskutt egenkapital		58 209 986	58 209 986
Opptjent egenkapital			
Other equity	4	12 648 178	19 598 118
Udekket tap	4		
Sum opptjent egenkapital		12 648 178	19 598 118
Sum egenkapital	4	70 858 164	77 808 104
Gjeld			
Langsiktig gjeld			



Balanse

Beløp i: NOK	Note	2019	2018
Utsatt skatt	3		1 962 122
Sum avsetninger for forpliktelser			1 962 122
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	1 962 122
Kortsiktig gjeld			
Leverandørgjeld	6	20 070 893	8 084 068
Tax payable	3		
Sum kortsiktig gjeld		20 070 893	8 084 068
Sum gjeld		20 070 893	10 046 190
SUM EGENKAPITAL OG GJELD		90 929 057	87 854 294



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Enterprise 935 174 627 MVA

To the General Meeting of Well Startup 1 AS

Independent auditor's report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Well Startup 1 AS showing a profit of NOK 2 384 864. The financial statements comprise the balance sheet as at 31 December 2019, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2019, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation in accordance with law and regulations, including fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

KPMG AS, a Norwegian limited liability company and member firm of the KPMG network of independent member firms affiliated with KPMG International Cooperative ("KPMG International"), a Swiss entity.

Statsautoriserte revisorer - medlemmer av Den norske Revisorforening

Offices in:

Oslo	Elverum	Mo i Rana	Stord
Ållå	Finnsnes	Molde	Straume
Arendal	Hamar	Skien	Tromsø
Bergen	Haugesund	Sandefjord	Trondheim
Bodo	Knarvik	Sandnessjøen	Tynset
Drammen	Kristiansand	Stavanger	Ålesund

Penneo Dokument ID: GE7IN-F853K-3KEED-BXCZY-25X05-A2348



Well Startup 1 AS

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (*ISAE*) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Other Matter

This audit report replaces the previous audit report issued at 31 August 2020, because the approved financial statements were changed.

Stavanger, 14 September 2020
KPMG AS

Mads Hermansen
State Authorised Public Accountant

Pennco DokumentID: GE7IN-F853K-3KEED-BXCZY-25X05-A2348



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur".
De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Mads Aleksander Hermansen

Statsautorisert revisor

Serienummer: 9578-5997-4-280077

IP: 80.232.xxx.xxx

2020-09-14 13:32:22Z



Penneo Dokument nøkkel: GE7TN-F853K-3KEED-BXCZY-25X05-A2348

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Hvordan bekrefter at dette dokumentet er originalen?

Dokumentet er beskyttet av ett Adobe CDS sertifikat. Når du åpner dokumentet i

Adobe Reader, skal du kunne se at dokumentet er sertifisert av **Penneo e-signature service <penneo@penneo.com>**. Dette garanterer at innholdet i dokumentet ikke har blitt endret.

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HALLIBURTON

Well Startup 1 AS

Annual report
2019

**Revenue statement****Well Startup 1 AS**

	Note	2019	2018
Other operating expenses	1	<u>31 900</u>	<u>15 900</u>
Total operating expenses		<u>31 900</u>	<u>15 900</u>
Operating profit		<u>-31 900</u>	<u>-15 900</u>
Financial income and expenses			
Other financial income	2, 6	<u>3 087 536</u>	<u>6 455 164</u>
Net financial items		<u>3 087 536</u>	<u>6 455 164</u>
Operating result before tax		<u>3 055 636</u>	<u>6 439 264</u>
Tax on ordinary result	3	670 772	1 391 844
Ordinary result after tax		<u>2 384 864</u>	<u>5 047 420</u>
Annual net profit	4	<u>2 384 864</u>	<u>5 047 420</u>
Brought forward			
Given intra-group contribution	4	9 334 804	6 224 732
Transferred from other equity	4	<u>6 949 940</u>	<u>1 177 312</u>
Net brought forward		<u>2 384 864</u>	<u>5 047 420</u>





Balance sheet			
Well Startup 1 AS			
	Note	2019	2018
Current assets			
Debtors			
Accounts receivables	6	<u>90 929 057</u>	<u>87 854 294</u>
Total receivables		<u>90 929 057</u>	<u>87 854 294</u>
Total current assets		<u>90 929 057</u>	<u>87 854 294</u>
Total assets		<u>90 929 057</u>	<u>87 854 294</u>

**Balance sheet****Well Startup 1 AS**

	Note	2019	2018
Paid-up equity			
Share capital	4, 5	58 209 986	58 209 986
Total paid-up equity		58 209 986	58 209 986
Retained earnings			
Other equity	4	12 648 178	19 598 118
Total retained earnings		12 648 178	19 598 118
Total equity	4	70 858 164	77 808 104
Liabilities			
Deferred tax	3	0	1 962 122
Total provisions		0	1 962 122
Current debt			
Trade creditors	6	20 070 893	8 084 068
Total current debt		20 070 893	8 084 068
Total liabilities		20 070 893	10 046 190
Total equity and liabilities		90 929 057	87 854 294

Tananger, 31.08.2020


David John Topping
chairman of the board
Aage Andreassen
member of the board/General Manager



Notes

Well Startup 1 AS

Accounting Principles

The financial statements have been prepared in compliance with the Norwegian Accounting Act and generally accepted accounting principles for small companies in Norway.

Group connections

Well Startup 1 AS is included in the consolidated numbers for Halliburton Company. Consolidated financial statement is issued by Halliburton Company at www.Halliburton.com.

Classification of assets and liabilities

Assets intended for long term ownership or uses have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Other receivables are classified as current assets if they are to be repaid within one year after the transaction date. Similar criteria apply to liabilities. First year's instalment on long term liabilities and long term receivables are, however, not classified as short term liabilities and current assets.

Cash and cash equivalents

Well Startup 1 AS has no bank account. Transactions involving cash are handled through the entities in the group and classified as inter company receivables/debt in the balance sheet.

Foreign currency translation

Assets and liabilities in foreign currencies are valued at the exchange rate on the balance sheet date. Exchange gains and losses relating to sales and purchases in foreign currencies are recognized as financial income and expenses.

Transactions with related parties

Related parties are defined as group companies, directors of the company or its subsidiaries and senior executives. No other material transactions or agreements with related parties were concluded during the financial year 2019 or 2018 which comparable figures are given, other than normal business transactions between group companies.

Income tax

We recognize the amount of taxes payable or refundable for the year. In addition, deferred tax assets and liabilities are recognized for the expected future tax consequences of events that have been recognized in the financial statements or tax returns. A valuation allowance is provided for deferred tax assets if it is more likely than not that these items will not be realized.

Change in submitted financial statements for 2019

The annual financial statements for 2019, approved by the board of the directors as of 21.08.2020, have been changed after the submission to the local authorities. The change relates to given group contribution based on the 2019 results and effects other equity, deferred tax and trade creditors in the balance sheet.



Notes

Well Startup 1 AS

Note 1 Payroll expenses

There are no employees in Well Startup 1 AS, and as such no obligation to maintain OTP.

The managers and board members are not employed in Well Startup 1 AS, and get no allowance.

Auditing Services (incl VAT)

	2019	2018
All cost are related to Statutory audit	31 900	15 900

Note 2 Financial income and expenses

Other financial income	2019	2018
Interest income	6 672	0
Interest income - Intercompany	1 735 269	2 089 105
Gain on foreign exchange	1 345 594	4 366 059
Total	3 087 536	6 455 164

Other financial expenses	2019	2018
Total	0	0

**Notes****Well Startup 1 AS****Note 3 Tax**

	2019	2018
This year's tax expense		
Entered tax on ordinary profit/loss:		
Payable tax	2 632 894	1 859 336
Changes in deferred tax	-1 962 122	-467 492
Tax expense on ordinary profit/loss	670 772	1 391 844
Taxable income:		
Ordinary result before tax	3 055 636	6 439 264
Permanent differences	-6 672	0
Changes in temporary differences	8 918 735	2 229 684
Provided intra-group contribution	-11 967 698	-8 084 068
Allocation of loss to be brought forward	0	-584 879
Taxable income	0	0
Payable tax in the balance:		
Payable tax on this year's result	2 632 894	1 859 336
Payable tax on provided Group contribution	-2 632 894	-1 859 336
Total payable tax in the balance	0	0
Calculation of effective tax rate:		
Profit before tax	3 055 636	6 439 264
Calculated tax on profit before tax	672 240	1 481 031
Tax effect of permanent differences	-1 468	0
Effect of change in tax rate	0	-89 187
Total	670 772	1 391 843
Effective tax rate	22,0 %	21,6 %

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences:

	2019	2018	Difference
Profit and loss account	0	8 918 735	8 918 735
Total	0	8 918 735	8 918 735
Deferred tax (22 %)	0	1 962 122	1 962 122



Notes

Well Startup 1 AS

Note 4 Equity

	Share capital	Other equity	Total
Equity 01.01.2019	58 209 986	19 598 118	77 808 104
Change in equity	0	0	0
Annual net profit	0	2 384 864	2 384 864
Group contribution	0	-9 334 804	-9 334 804
Equity 31.12.2019	58 209 986	12 648 178	70 858 164

Note 5 Share capital

Share capital in Well Startup 1 AS pr. 31.12:

	Units held	Nominal value	Booked value
Halliburton Energy Services Inc	194 033 288	0,30	58 209 986

Note 6 Intercompany transactions

Balance sheet	Associate companies	
	2019	2018
Account receivables	90 929 057	87 854 294
Other short term liabilities	20 070 893	8 084 068
Revenue statement		
Other financial income	3 080 864	6 455 164

Inter-company balances include amounts related to the in-house cash pooling structure operated by HWG. In-House Cash (IHC) is a module created to cut the costs of processing inter-company transactions for internal payments, external payments, and international payments while reducing the number of external bank accounts required. It allows settlement of intercompany payables and receivables centrally, and facilitates payment to external business partners on behalf of subsidiaries, processes incoming payments from external business partners, and forwards payments to subsidiaries as applicable. The in-house cash balance as at 31 December 2019 is 89 063 049, 87 854 294 as at 31 December 2018.



Notes

Well Startup 1 AS

Note 7 Going concern

The company considers that the annual report gives a true and fair view of the assets, liabilities and financial position of the company as of December 31st 2019 and the result of its operation for the financial year.

In accordance with Section 3-3 of the Norwegian Accounting Act, it is hereby confirmed that the accounts have been prepared on the basis of a going concern assumption.



To KPMG, Attention Mads Hermansen

This representation letter is provided in connection with your audit of the financial statements of Well Startup 1 AS (subsequently "the Company") for the year ended 31 December 2019, for the purpose of expressing an opinion as to whether these financial statements give a true and fair view in accordance with Norwegian Accounting Act and accounting standards and practices generally accepted in Norway. Subsequently "the applicable framework".

07.09.2020

With reference to the current and developing Corona pandemic, we confirm that we have assessed carefully the consequences for both the financial statements and the Board of Directors report (including liquidity and the Company's ability to pay a dividend). We confirm that all relevant information in that respect is provided to KPMG, and that the annual financial statements and the Board of Directors report include the adequate disclosures which explain the risk assessment performed by management and the estimated impact and or uncertainty. Our assessment covers potential effects for the next 12 months. COVID-19 assessment for the financial statement captions and accounting areas is not of relevance for the company as the company doesn't have any operations nor employees.

We confirm that:

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 28.06.2019, for preparation of financial statements that give a true and fair view in accordance with the applicable framework.
2. Measurement methods and significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. All events subsequent to the date of the financial statements and for which the applicable framework require adjustment or disclosure have been adjusted or disclosed.
4. The effects of uncorrected misstatements are immaterial, both individually and in the aggregate, to the financial statements as a whole. A list of the uncorrected misstatements is attached to this representation letter.

Information Provided

5. We have provided you with:
 - access to all information of which we are aware that is relevant to the preparation of the financial statements, such as records, documentation and other matters;
 - additional information that you have requested from us for the purpose of the audit; and
 - unrestricted access to persons within the Company from whom you determined it necessary to obtain audit evidence.
6. All transactions have been recorded in the accounting records and are reflected in the financial statements.
7. We confirm the following:



- i. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- ii. We have disclosed to you all information in relation to:
 - a) Fraud or suspected fraud that we are aware of and that affects the Company and involves:
 - management,
 - employees who have significant roles in internal control; or
 - others where the fraud could have a material effect on the financial statements.
 - b) Allegations of fraud, or suspected fraud, affecting the Company's financial statements communicated by employees, former employees, analysts, regulators or others.

In respect of the above, we acknowledge our responsibility for such internal control as we determine necessary for the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In particular, we acknowledge our responsibility for the design, implementation and maintenance of internal control to prevent and detect fraud and error.


8. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements. Further, we have disclosed to you and have appropriately accounted for and/or disclosed in the financial statements in accordance with the applicable framework.
9. We have disclosed to you the identity of all related parties and all the related party relationships and transactions of which we are aware and all related party relationships and transactions have been appropriately accounted for and disclosed in accordance with applicable framework.

We confirm the completeness of the information provided to you regarding related party relationships and transactions, cf. § 7-30b of the Norwegian accounting act.

10. We confirm that any payment of dividend during the year, proposed dividend and proposed group contributions as of 31 December 2019 are within the amounts that in accordance with the Norwegian Limited Liability Companies Acts may be utilized as distribution from the Company. We have evaluated the company's equity and liquidity in relation to the requirements in the Norwegian Limited Liability Companies Act § 3-4, and have taken these requirements into due consideration in our assessment of and proposals for dividend payments and group contributions.
11. We confirm that the Company has provided no credit in conflict with Chapter 8 of the Norwegian Limited Liability Companies Acts.
12. All relevant transactions (if any) with shareholders or other related parties above 10 % of the share capital have been approved by the general meeting in accordance with § 3-8 of the Norwegian Public Limited Companies Acts
13. We confirm that we have fulfilled our duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Well Startup 1 AS


Aage Andreassen
Managing Director / Board member


David John Topping
Chairman of the Board



Skattedirektoratet

Saksbehandler
Torstein Kinden Helleland

Deres dato
13.03.2015

Vår dato
17.03.2015

Telefon
22078139

Deres referanse
Per-Erik Nielsen

Vår referanse
2015/242784

HALLIBURTON AS
Postboks 200
4065 STAVANGER

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev mottatt 13. mars 2015 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper;

Halliburton AS	org. nr. 968 967 983
Landmark Graphics AS	org. nr. 971 106 514
Halliburton Eiendom I AS	org. nr. 987 606 169
Well dynamics Norge AS	org. nr. 983 194 133
Halliburton Norge Holding AS	org. nr. 988 806 897
Easy Well Solution AS	org. nr. 981 243 017
Well Startup I AS	org. nr. 998 837 405
PSL Energy Services AS	org. nr. 935 106 133
Red Spider Technology AS	org. nr. 938 840 459

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Selskapene er datterselskaper til Halliburton. Halliburton er et internasjonalt konsern med hovedkontor i Houston, USA. Halliburton opererer innen oljebransjen. Arbeidsspråket er engelsk. De fleste selskapene har flere engelskspråklige styremedlemmer. Selskapene opererer i en internasjonal bransje. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til “*informative regnskaper for ulike grupper av regnskapsbrukere*”. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapene er datterselskaper til et utenlandsk selskap. Eierkretsen er begrenset. Arbeidsspråket er engelsk. De fleste styrene har flere engelskspråklige styremedlemmer. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Rune Tystad
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