



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer:	989 748 319
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	PRIMA ASSISTANSE AS
Forretningsadresse:	Østensjøveien 36 0667 OSLO

Regnskapsår

Årsregnskapets periode:	01.09.2022 - 31.08.2023
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Konsern

Morselskap i konsern:	Nei
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Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Pricewaterhousecoopers AS
Dato for fastsettelse av årsregnskapet:	13.02.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 24.12.2024



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue		548 378 520	438 022 002
Other income		14 400	16 176
Sum inntekter		548 392 920	438 038 178
Kostnader			
Subcontractors and costs	2	159 700 586	107 315 883
Staff costs	3, 4, 5	335 505 863	285 902 922
Depreciation of fixed and intangible assets	6, 7	639 450	559 459
Other operating expenses	8, 9	30 368 557	26 792 335
Sum kostnader		526 214 456	420 570 598
Driftsresultat		22 178 464	17 467 580
Finansinntekter og finanskostnader			
Annen renteinntekt	10		
Financial income	10	1 946 284	709 998
Sum finansinntekter		1 946 284	709 998
Annen rentekostnad	10		
Financial expence	10		
Netto finans		1 946 284	709 998
Ordinært resultat før skattekostnad		24 124 749	18 177 578
Tax on ordinary result	11	5 562 560	4 171 497
Ordinært resultat etter skattekostnad		18 562 189	14 006 081
Årsresultat		18 562 189	14 006 081
Årsresultat etter minoritetsinteresser		18 562 189	14 006 081
Totalresultat		18 562 189	14 006 081
Overføringer og disponeringer			



Resultatregnskap

Beløp i: NOK	Note	2023	2022
Transfers to/from other equity	12	18 562 189	14 006 081
Sum overføringer og disponeringer		18 562 189	14 006 081



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Concessions, patents, licences etc.	6	62 667	78 667
Utsatt skattefordel	11	74 744	122 494
Goodwill	6	706 752	1 095 633
Sum immaterielle eiendeler		844 163	1 296 794
Varige driftsmidler			
Fixtures and fittings, tools, office machinery etc	7	480 546	128 482
Sum varige driftsmidler		480 546	128 482
Finansielle anleggsmidler			
Other long-term receivables		88 592	88 592
Sum finansielle anleggsmidler		88 592	88 592
Sum anleggsmidler		1 413 301	1 513 868
Omløpsmidler			
Varer			
Fordringer			
Trade debtors	13	20 369 061	11 533 962
Other debtors		7 950 325	5 858 497
Konsernfordringer	14	5 337 779	90 971 040
Sum fordringer		33 657 165	108 363 499
Bankinnskudd, kontanter og lignende			
Bank deposits an cash	15	161 051 276	81 906 718
Sum bankinnskudd, kontanter og lignende		161 051 276	81 906 718
Sum omløpsmidler		194 708 441	190 270 217
SUM EIENDELER		196 121 742	191 784 085



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital (16 152 shares of kr 10,00)	12, 16	161 520	161 520
Overkurs	12	967 692	967 692
Annen innskutt egenkapital	12	1 240 028	564 032
Sum innskutt egenkapital		2 369 240	1 693 244
Opptjent egenkapital			
Other equity	12	22 457 069	44 894 880
Sum opptjent egenkapital		22 457 069	44 894 880
Sum egenkapital		24 826 309	46 588 124
Gjeld			
Langsiktig gjeld			
Pensjonsforpliktelser		69 844	69 844
Utsatt skatt	11		
Sum avsetninger for forpliktelser		69 844	69 844
Annen langsiktig gjeld			
Sum langsiktig gjeld		69 844	69 844
Kortsiktig gjeld			
Leverandørgjeld		19 723 866	10 034 812
Tax payable	11	6 344 099	5 237 058
Public duties payable		16 755 075	15 888 273
Other current liabilities	17	128 402 549	113 965 973
Sum kortsiktig gjeld		171 225 589	145 126 117
Sum gjeld		171 295 433	145 195 961
SUM EGENKAPITAL OG GJELD		196 121 742	191 784 085



Skatteetaten

Vår dato 10.11.2020	Din/Deres dato 21.10.2020	Saksbehandler Vibeke Horne
800 80 000 Skatteetaten.no	Din/Deres referanse AR394442273	Telefon 90518192
Org.nr 974761076	Vår referanse 2020/6005611	Postadresse Postboks 9200 Grønland 0134 OSLO

PRIMA ASSISTANSE AS
Østensjøveien 36
0667 OSLO

Att. Matthias Brunnstrøm

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Prima Assistanse AS, org.nr. 989 748 319

Vi viser til deres brev av 21. oktober 2020 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Prima Assistanse AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Prima Assistanse AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Prima Assistanse har utenlandsk majoritetsaksjonær og er en del av et internasjonalt konsern. Selskapet driver virksomhet knyttet til brukerstyrt personlig assistanse. Selskapets kunder er i hovedsak norske kommuner. Engelsk er konsernets arbeidsspråk, og selskapet har flere utenlandske styremedlemmer.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i



samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har utenlandsk majoritetsaksjonær og er i et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne
rådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



To the General Meeting of Prima Assistanse AS

Independent Auditor's Report

Opinion

We have audited the financial statements of Prima Assistanse AS (the Company), which comprise the balance sheet as at 31 August 2023, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 August 2023, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 28 February 2024
PricewaterhouseCoopers AS

Jone Bauge
State Authorised Public Accountant
(This document is signed electronically)



 Securely signed with Brevio

Revisjonsberetning - Prima Assistanse FY23

Signers:

Name	Method	Date
Bauge, Jone	BANKID	2024-02-29 14:50

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- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



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of the document.



Annual Report 2023 Prima Assistanse AS

The Board's Annual report
Income statement
Balance sheet
Cashflow statement
Notes to the Accounts
Audit report



Org.no.: 989 748 319



Annual report 2023 for Prima Assistanse AS

Nature and place of business

Prima Assistanse AS provides home-based health care and assistance services under the brands "Prima Omsorg" and "Prima Assistanse".

Prima Assistanse AS has 13 local offices from Vadsø in the north, to Kristiansand in the south. Some of these are organized as franchise offices, while the majority are self-owned operations. The head quarter is located at Brynseng, in Oslo.

This annual report for 2023 accounts for fiscal year from September 1st 2022 to August 31st 2023.

The revenues in 2023 as a whole, was 547,2 MNOK , compared to MNOK 438,0 in 2022. Organic growth from 2022 to 2023 was 25%.

Continued operations

In accordance with Section 3-3a of the Accounting Act, it is confirmed that the conditions for continued operations are present. The assumption is based on forecasts for the year 2024 and the company's long-term strategic forecasts for the years ahead.

The company is in a sound financial and financial position.

Report on the annual accounts

The board is not aware of any matters that are important for an assessment of the company's position and result that are not set out in the annual accounts. Similarly, no matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

Future development

The business development in 2023 is still good, and the company expects to grow about 15% organically at a minimum. The company's business environment is increasingly characterized by competition and consolidation. New alliances and partnerships are constantly being developed in the industry which fuel competition.

The board emphasizes that there is normally uncertainty associated with assessments of future conditions.

Financial statements

The revenues in 2023 was MNOK 547,2, compared to NOK 438,0 in 2022. Organic growth from 2022 to 2023 was 25%.

The operating profit for the company was 21,1 MNOK for fiscal year 2023, compared to 17,5 in 2022.

Total cash flow from operations in the company was MNOK 35,1 compared to 42,4 in 2022. The company's cash and cash equivalents were MNOK 161,1 as of 31.08.2023. The company's ability to self-finance necessary investments is excellent.

The company's equity ratio was 12,3 % as of 31.08.2023, compared to 24,3 % as of 31.08.2022.

Financial risk

Market risk

The company does not have long-term interest-bearing debt, and the scope of transactions in foreign currency is of limited nature. The company thus has no hedging instruments, and is not exposed to significant risk related to developments in interest rates and exchange rates.

The revenues come mainly through contracts with Norwegian municipalities. These are of different duration. The market is growing, and Prima Assistanse meets the requirements set in licensing rounds. The



market for private services is also considered to be growing due to changing demographics in the Norwegian population, with more elderly and people with assistance needs.

There's identified risks of changes in earnings and margin through a changed competitive climate, introduction of new technology, as well as changes in the regulatory conditions the industry follows.

There is a large increase in unused hours which is mainly due to lack of personnel. Unemployment in Norway is low and recruitment is challenging.

Credit risk

The majority of the services Prima assistance provides are invoiced in advance, which helps to mitigate the company's credit risk. The risk of customers being unable to fulfill their obligations is low since Norwegian municipalities are the main customers. For the private sector, there have historically not been major losses on receivables.

Liquidity risk

Available liquidity as of 31.08.2023 is MNOK 161,1. The company considers the liquidity of the company to be good. Due dates for accounts receivable are maintained.

Work environment and staff

Sickness absence in the company was a total of 8,53 % of the total working time in the Company. 4,73% is without long term absence. The working environment is regarded as good, and continuous measures are taken for improvements. In 2023, the company conducted a working environment survey among all employees. The results were very good and pretty much the same as last year. On a general question of employee satisfaction, the average is 5,2 out of 6 for all employees in Prima. The company is very proud of these results.

The company's working environment committee held regular meetings in 2023. Several issues have been dealt with in the committees and solutions have been submitted to the relevant departments. The cooperation with the employee organizations reps have been constructive and contributed positively to the operation.

Board insurance

Prima Assistanse do not pay for any directors' liability insurance.

Equality

The company aims to be a workplace where there is equality between all genders. The company has included in its policy provisions aims at ensuring that there is no discrimination based on gender in matters such as salary, advancement, and recruitment. The company has traditionally been recruiting from environments where the number of women is over-represented. The health sector in general, is a sector employing more women than men. At the end of the financial year 31.08.2023, there were 2036 employees in the company.

Gender distribution of all employees was 24,4% men and 75,6% women. In administrative positions the distribution is 25 % men and 75 % women. The management team of the company consists of three women and two men. The board consists of five men and two women. The proportion of women in senior positions is high. Consequently, female employees are well represented in high-paying positions, and there are small pay gaps.

All employees outside administration have signed the same collective agreement from Virke AS which is the Federation of Norwegian Enterprise. The only impact in salary is seniority and addition for specific education requirements or specific hours such as addition for working in the weekend or at night. The average salary for women outside administration is 2 % higher than the salary for men in the same positions. Comparison of the hourly wage shows that women earn 0,3 % more than men.

Since the majority of our employees work part time (94 % of all employees work part time) we had 1937



temporary workers in FY23. The gender distribution was 29 % men and 71 % women. Most of our employees apply for part time work. The proportion of employees who have taken parental leave is 0,44 %.

Prima Assistanse continuously work for equality in the workplace, Prima Assistanse encourage people with disabilities to apply for a job's and we have no requirements for formal educations to work as a caregiver. The company has several employees with various disabilities both at head office and in most branches.

The company was awarded with 3rd place in Norway and 81st in Europe in Financial Times list of Europe's most inclusive companies in 2020.

Discrimination

The purpose of the Discrimination Act is to promote equality, secure equal opportunities, and rights and to prevent discrimination on grounds of ethnicity, national origin, descent, skin color, language, religion, and beliefs. The company works actively, purposefully, and systematically to promote the purpose of the law within our business. The activities include recruitment, pay and working conditions, promotion, development opportunities and protection against harassment.

The company aims to be a workplace where there is no discrimination due to impaired ability. The company works actively and purposefully to design and organize the physical conditions so that the various functions of the company can be used by as many as possible. For employees or job seekers with disabilities, individual workspace and work arrangements are made. As part of the work on the organization of physical conditions, door openers are installed at all exit doors.

Environmental reporting

The company's operations are not regulated by licenses or orders. Part of the environmental work focuses on the transition to emission-free service cars. The company was environmentally certified in accordance with ISO 14001 in Q1 2019. The company was re-certified in 2021, 2022 and 2023. The latest renewal is valid until 2025.

Transparency Report

The company published the transparency report in 2023. This can be read on our homepage under "om oss" (about us).

Annual result and allocations

The net profit for the year was NOK 17 716 816 compared to NOK 14 006 081 in the fiscal year 2022. The Board of Directors proposes the following allocation of the annual result in Prima Assistanse AS:

To other equity	NOK	18 562 189
A total of	NOK	18 562 189



Oslo, 13.02.2024

The board of Prima Assistanse AS

Sjur Arne Tveito
Member of the board

Natalie Helene Black
Member of the board

Aron Meir Friedman
Member of the board

Adrian Richards
Chairman of the board

Kristoffer Engelschiøn
General Manager

Julia Hansen
Member of the board

Kim Edvardsen
Member of the board



INCOME STATEMENT 2022-2023

PRIMA ASSISTANSE AS

	Note	01.09.22-31.08.23	01.09.21-31.08.22
Revenue		548 378 520	438 022 002
Other income		14 400	16 176
Total operating income		548 392 920	438 038 178
Subcontractors and costs	2	159 700 586	107 315 883
Staff costs	3, 4, 5	335 505 863	285 902 922
Depreciation of fixed and intangible assets	6, 7	639 450	559 459
Other operating expenses	8, 9	30 368 557	26 792 335
Sum operating expenses		526 214 456	420 570 598
Result of operations		22 178 464	17 467 580
Financial income	10	1 946 284	709 998
Net financial items		1 946 284	709 998
Operating result before tax		24 124 749	18 177 578
Tax on ordinary result	11	5 562 560	4 171 497
Operating result		18 562 189	14 006 081
Result of the year		18 562 189	14 006 081
Transfers and allocations			
Transfers to/from other equity	12	18 562 189	14 006 081
Total transfers and allocations		18 562 189	14 006 081



BALANCE SHEET 31. AUGUST 2023

PRIMA ASSISTANSE AS

ASSETS	Note	31.08.2023	31.08.2022
Fixed assets			
Intangible fixed assets			
Concessions, patents, licences etc.	6	62 667	78 667
Deferred tax assets	11	74 744	122 494
Goodwill	6	706 752	1 095 633
Total intangible fixed assets		844 163	1 296 794
Tangible fixed assets			
Fixtures and fittings, tools, office machinery etc	7	480 546	128 482
Total tangible fixed assets		480 546	128 482
Financial fixed assets			
Other long-term receivables		88 592	88 592
Total financial fixed assets		88 592	88 592
Total fixed assets		1 413 301	1 513 868
Current assets			
Receivables			
Trade debtors	13	20 369 061	11 533 962
Other debtors		7 950 325	5 858 497
Group debtors	14	5 337 779	90 971 040
Total receivables		33 657 165	108 363 499
Bank deposits an cash	15	161 051 276	81 906 718
Total current assets		194 708 441	190 270 217
Total assets		196 121 742	191 784 085



BALANCE SHEET 31. AUGUST 2023

PRIMA ASSISTANSE AS

EQUITY AND LIABILITIES	Note	31.08.2023	31.08.2022
Equity			
Paid-in capital			
Share capital (16 152 shares of kr 10,00)	12, 16	161 520	161 520
Share premium reserve	12	967 692	967 692
Other paid-in capital	12	1 240 028	564 032
Total paid-in capital		2 369 240	1 693 244
Retained earnings			
Other equity	12	22 457 069	44 894 880
Total retained earnings		22 457 069	44 894 880
Total equity		24 826 309	46 588 124
Liabilities			
Provisions			
Pension liabilities		69 844	69 844
Total provisions		69 844	69 844
Current liabilities			
Trade creditors		19 723 866	10 034 812
Tax payable	11	6 344 099	5 237 058
Public duties payable		16 755 075	15 888 273
Other current liabilities	17	128 402 549	113 965 973
Total current liabilities		171 225 589	145 126 117
Total liabilities		171 295 433	145 195 961
Total equity and liabilities		196 121 742	191 784 085

Oslo, 13.02.2024
The board of Prima Assistanse AS

Sjur Arne Tveito
Member of the board

Natalie Helene Black
Member of the board

Aron Meir Friedman
Member of the board

Adrian Richards
Chairman of the board

Kristoffer Engelschiøn
General Manager

Julia Hansen
Member of the board

Kim Edvardsen
Member of the board



CASHFLOW STATEMENT - INDIRECT METHOD

PRIMA ASSISTANSE AS

	Note	2023	2022
Cash flows from operating activities			
Earnings before tax		24 124 749	18 177 578
Taxes paid for the period	11	-4 407 768	-1 364 183
Depreciation	6, 7	639 450	559 459
Costs free shares	12	675 996	389 000
Changes in accounts receivable	13, 14	-8 835 665	-4 311 536
Changes in accounts payable		9 689 054	1 542 060
Difference between expensed and paid pension		0	-6 578
Changes in accruals	17	13 211 549	27 374 065
Cash generated by operating activities		35 097 364	42 359 864
Cash flows from investment activities			
Payments for acquisition of fixed assets	6	-586 632	-80 000
Cash generated by investing activities		-586 632	-80 000
Cash flows from financing activities			
Payment of dividend	12	-41 000 000	0
Cash to Group cashpool	14	85 633 827	-45 606 980
Net cash flows from financing activities		44 633 827	-45 606 980
Net changes in cash and cash equivalents		79 144 559	-3 327 116
Cash and cash equivalents, beginning balances		81 906 718	85 233 834
Cash and cash equivalents, ending balances		161 051 276	81 906 719



Accounting principles

The Financial Statement for the Company have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Revenue

Prima Assistanse AS provides home-based health care and assistance services under the brands "Prima Omsorg" and "Prima Assistanse". Revenue from services are recognized upon delivery. The company's services gives a right to VAT-compensation.

Balance sheet classification

Current assets and short term liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as fixed assets / long term liabilities.

Current assets are valued at the lower of cost and fair value. Short term liabilities are recognized at nominal value. Fixed assets are valued at cost, less depreciation and impairment losses. Long term liabilities are recognized at nominal value.

Machinery, plant and equipment

Property, plant, machinery and equipment is capitalized and depreciated linearly over the estimated useful life. Costs for maintenance are expensed as incurred, whereas costs for improving and upgrading property plant and equipment are added to the acquisition cost and depreciated with the related asset. If carrying value of a non current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net realisable value and value in use. In assessing value in use, the discounted estimated future cash flows from the asset are discounted are used.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.

Taxes

The tax expense consists of the tax payable and changes to deferred tax. Deferred tax/tax assets are calculated on all differences between the book value and tax value of assets and liabilities. Deferred tax is calculated as 22 percent of temporary differences and the tax effect of tax losses carried forward. Deferred tax assets are recorded in the balance sheet when it is more likely than not that the tax assets will be utilized. Taxes payable and deferred taxes are recognised directly in equity to the extent that they relate to equity transactions.

Cash flow statement

The cash flow statement is presented using the indirect method. Cash and cash equivalents includes cash and bank deposits.

Financial year

From the financial year 2020, the year-end date is changed to 31. of august. The result for 2022-2023 in the financial statement is for the period 01.09.2022-31.08.2023. Comparative figures for 2021-2022 are for the period 01.09.2021-31.08.2022 and balance sheet as of 31.08.2022.

Consolidation

Prima Assistanse AS is a subsidiary of Sodexo SA, which has its Headquarters in Issy-les-Moulineaux, France. Consolidated financial statements are prepared and Prima Assistanse AS is included in the consolidation. The consolidated financial statement is available at the parent-company's business address. No separate consolidated financial statements have been prepared for the company, according to the exception in Regnskapsloven (Norwegian Accounting Act) § 3-7.



Note 1 - Subsequent events

No matters have occurred after the end of the financial year that in the opinion of the board are material to an assessment of the accounts.

Note 2 - Cost to Franchise

	2023	2022
Services delivered by Franchisees	174 708 636	116 919 534
Franchise fee to Prima Assistanse AS	-22 374 411	-14 973 570
Net cost Franchises	152 334 225	101 945 964
Other subcontractors, materials and consumables used	7 366 361	5 369 919
Subcontractors, materials and consumables used	159 700 586	107 315 883

Note 3 - Wage Costs

	2023	2022
Wages	283 074 823	243 564 914
Social Security tax	39 755 870	34 139 803
Pension costs	10 204 326	7 110 497
Other personal related cost	2 470 843	1 087 708
Total	335 505 863	285 902 922

In the period 01.09.2022 - 31.08.2023 the company employed 477 man-years.

Note 4 - Pension

The company is liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act. The company's pension schemes satisfy the requirements of this Act. The company's net liability is estimated to NOK 65 252.

Note 5 - Management compensation

Compensation	Chief Executive from Chief Executive until	
	23.08.2023	22.08.2023
Wage	956 026	2 136 165
Bonus	30 000	912 600
Pension	40 060	45 856
Other compensation	9 560	12 369
Total	1 035 646	3 106 990

The company changed Chief Executive 23.08.2023. The board members did not receive any board remuneration in the fiscal year.



Note 6 - Intangible fixed assets

Goodwill:	Goodwill from Arctic Omsorg AS*	Goodwill from Romerike	Total
Acquisition cost 01.09.2022	1 782 909	161 500	1 944 409
Acquisition cost 31.08.2023	1 782 909	161 500	1 944 409
Accumulated depreciation 01.09.2022	-768 026	-80 750	-848 776
Accumulated depreciation 31.08.2023	-1 124 607	-113 050	-1 237 657
Net value 31.08.2023	658 302	48 450	706 752
Depreciation for the year	-356 582	-32 300	-388 882
Depreciation time	5 years	5 years	
Depreciation rate	20 %	20 %	
Decreciation plan	Linear	Linear	

*Acquired by merger 01.09.21. Booked in accordance with the principle of group continuity.

Other rights:	Driftsmidler.no	Total
Additions	80 000	80 000
Acquisition cost 31.08.2023	80 000	80 000
Accumulated depreciation 01.09.2022	-1 333	-1 333
Accumulated depreciation 31.08.2023	-17 333	-17 333
Net value 31.08.2023	62 667	62 667
Depreciation for the year	-16 000	-16 000
Depreciation time	5 years	
Decreciation plan	Linear	

Note 7 - Machinery and equipment

	Machinery and equipment
Acquisition cost 01.09.2022	793 323
Additions	586 632
Acquisition cost 31.08.2023	1 379 955
Accumulated depreciation 01.09.2022	-664 841
Accumulated depreciation 31.08.2023	-899 409
Net value 31.08.2023	480 546
Depreciation for the year	-234 568
Depreciation time	2-5 years
Depreciation rate	20 - 30 %
Decreciation plan	Linear



Note 8 - Auditor compensation

Audit fees expensed for 2023 amount to NOK 444 144 ex. vat.
Other attestation services expensed for 2023 amount to NOK 53 000 ex. vat.
In addition there is a fee for other services of NOK 30 000 ex. vat.

Note 9 - Group transactions

The following transactions has taken place in the fiscal year:

Service	Company	2023	2022
Group services	Sodexo SA	9 571 826	6 577 769

Note 10 Items that are aggregated in the accounts

Financial income	2023	2022
Other interest income	2 267 582	615 028
Agio	32 111	112 417
Other financial income	51 206	46 008
Total financial income	2 350 899	773 453

Financial costs	2023	2022
Other interest costs	220 767	505
Disagio	183 848	62 950
Total financial costs	404 615	63 455

Note 11 - Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	5 514 810	4 178 443
Changes in deferred tax assets	47 750	-6 946
Tax expense on ordinary profit/loss	5 562 560	4 171 497
Taxable income:		
Result before tax	24 124 749	18 177 578
Permanent differences	803 037	427 188
Changes in temporary differences	139 534	388 157
Taxable income	25 067 319	18 992 923
Payable tax in the balance:		
Payable tax on this year's result	5 514 810	4 178 443
Owing assessed tax from previous years	829 289	1 058 615
Total payable tax in the balance	6 344 099	5 237 058



Calculation of effective tax rate		
Profit before tax	24 124 749	18 177 578
Calculated tax on profit before tax	5 307 445	3 999 067
Tax effect of permanent differences	176 668	93 981
Total	5 484 113	4 093 049
Effective tax rate	22,7 %	22,5 %

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Tangible assets	386 839	791 095	404 256
Accounts receivable	-3 030	-267 753	-264 723
Pension premium / liabilities	-65 252	-65 252	0
Total	318 557	458 090	139 534
Not included in the deferred tax calculation	-658 302	-1 014 883	-356 581
Basis for deferred tax	-339 745	-556 793	-217 047
Deferred tax (22 %)	-74 744	-122 494	-47 750

Temporary differences not included in the deferred tax calculation, relates to goodwill from Artic Omsorg AS acquired by merger 01.09.21, booked in accordance with the principle of group continuity.

Note 12 - Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Total equity
Pr. 31.08.2022	161 520	967 692	564 032	44 894 880	46 588 124
Result of the year	0	0	0	18 562 189	18 562 189
Dividend				-41 000 000	-41 000 000
Free shares	0	0	675 996	0	675 996
Pr 31.08.2023	161 520	967 692	1 240 028	22 457 069	24 826 308

Note 13 - Accounts receivable

	Pr. 31.08.2023	Pr. 31.08.2022
Accounts receivable	18 414 389	11 378 332
Accured revenue	1 954 672	419 831
Doubtful accounts	0	-264 200
Book value of customer receivables 31.12	20 369 061	11 533 962



Note 14 - Group Debtors

	Pr. 31.08.2023	Pr. 31.08.2022
Sister company	5 337 779	5 337 213
Group Cashpool	0	85 633 827
Total	5 337 779	90 971 040

Note 15 - Bank deposits

Restricted funds related to employee tax is NOK 10 575 996.

Other restricted funds included is NOK 485 154

Note 16 - Share capital and shareholders

The share capital in Prima Assistanse AS as of 31.08 consists of:

	Total	Face value	Entered
Ordinary shares	16 152	10,0	161 520
Total	16 152		161 520

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Prima Nordic AS	16 152	100,0	100,0

The company has one share-class. All shares have equal rights.

Note 17 - Other short term liabilities

	2023	2022
Salary-related liabilities	-51 397 461	-43 884 615
Prepayments from customers	-74 978 576	-68 331 595
Other liabilities	-2 026 512	-1 749 763
Total	-128 402 549	-113 965 973