



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 928 339 297
Organisasjonsform: Aksjeselskap
Foretaksnavn: EDDA WIND VII AS
Forretningsadresse: Spannavegen 152
5535 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ingeborg Kolbeinsen Lien
Dato for fastsettelse av årsregnskapet: 28.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 08.07.2025



Resultatregnskap

Beløp i: EUR	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue	1		
Other income		625 000	750 000
Sum inntekter		625 000	750 000
Kostnader			
Other expenses	1, 2, 3	208 628	254 366
Sum kostnader		208 628	254 366
Driftsresultat		416 372	495 634
Finansinntekter og finanskostnader			
Income from other group companies		16 162	
Annen renteinntekt	4	3 237	9 601
Net currency differences		457 324	244 331
Sum finansinntekter		476 723	253 932
Other financial expenses	4	990 706	223 446
Sum finanskostnader		990 706	223 446
Netto finans		-513 984	30 485
Resultat før skattekostnad		-97 612	526 119
Income tax expense	5		330 644
Årsresultat		-97 612	195 476
Årsresultat etter minoritetsinteresser		-97 612	195 476
Totalresultat		-97 612	195 476
Overføringer og disponeringer			
Other equity		-97 612	195 476
Sum overføringer og disponeringer		-97 612	195 476



Balanse

Beløp i: EUR	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5		
Varige driftsmidler			
Equipment and other movables	6, 7	417 314	72 217
Sum varige driftsmidler		417 314	72 217
Finansielle anleggsmidler			
Obligasjoner	7	36 277 173	9 582 000
Sum finansielle anleggsmidler		36 277 173	9 582 000
Sum anleggsmidler		36 694 488	9 654 217
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	1		
Other short-term receivables		3 117	12 367
Konsernfordringer	3	377 230	
Sum fordringer		380 347	12 367
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		1 227 892	15 107
Sum bankinnskudd, kontanter og lignende		1 227 892	15 107
Sum omløpsmidler		1 608 239	27 474
SUM EIENDELER		38 302 727	9 681 691

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: EUR	Note	2024	2023
Innskutt egenkapital			
Share capital	8, 9	3 072	3 072
Sum innskutt egenkapital		3 072	3 072
Opptjent egenkapital			
Other equity	8	670 808	768 419
Sum opptjent egenkapital		670 808	768 419
Sum egenkapital		673 880	771 492
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	10	13 827 600	
Sum annen langsiktig gjeld		13 827 600	
Sum langsiktig gjeld		13 827 600	0
Kortsiktig gjeld			
Leverandørgjeld	3	45 184	33 356
Kortsiktig konserngjeld	3	23 647 606	8 876 843
Other current liabilities		108 457	
Sum kortsiktig gjeld		23 801 247	8 910 199
Sum gjeld		37 628 847	8 910 199
SUM EGENKAPITAL OG GJELD		38 302 727	9 681 691



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 635019

Enheten

Organisasjonsnummer: 928 339 297
Organisasjonsform: Aksjeselskap
Foretaksnavn: EDDA WIND VII AS
Forretningsadresse: Spannavegen 152
5535 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ingeborg Kolbeinsen Lien
Dato for fastsettelse av årsregnskapet: 28.05.2025

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 07.07.2025



Organisasjonsnr: 928 339 297
EDDA WIND VII AS

RESULTATREGNSKAP

Beløp i: EUR	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue	1		
Other income		625 000	750 000
Sum inntekter		625 000	750 000
Kostnader			
Other expenses	1, 2, 3	208 628	254 366
Sum kostnader		208 628	254 366
Driftsresultat		416 372	495 634
Finansinntekter og finanskostnader			
Income from other group companies		16 162	
Annen renteinntekt	4	3 237	9 601
Net currency differences		457 324	244 331
Sum finansinntekter		476 723	253 932
Other financial expenses	4	990 706	223 446
Sum finanskostnader		990 706	223 446
Netto finans		-513 984	30 485
Resultat før skattekostnad		-97 612	526 119
Income tax expense	5		330 644
Årsresultat		-97 612	195 476
Årsresultat etter minoritetsinteresser		-97 612	195 476
Totalresultat		-97 612	195 476
Overføringer og disponeringer			
Other equity		-97 612	195 476
Sum overføringer og disponeringer		-97 612	195 476



Sum egenkapital		673 880	771 492
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Gjeld til			
kredittinstitusjoner	10	13 827 600	
Sum annen langsiktig gjeld		13 827 600	
Sum langsiktig gjeld		13 827 600	0
Kortsiktig gjeld			
Leverandørgjeld	3	45 184	33 356
Kortsiktig konserngjeld	3	23 647 606	8 876 843
Other current liabilities		108 457	
Sum kortsiktig gjeld		23 801 247	8 910 199
Sum gjeld		37 628 847	8 910 199
SUM EGENKAPITAL OG GJELD		38 302 727	9 681 691



Organisasjonsnr: 928 339 297
EDDA WIND VII AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
--	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Pantstillelse</u>	<u>Beløp</u>
----------------------	--------------

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
----------------------------------	---------------	------------------	-------------------------



Revenue statement

Edda Wind VII AS

Operating income and operating expenses	Note	2024	2023
Other income		625 000	750 000
Total income		625 000	750 000
Other expenses	1, 2, 3	208 628	254 366
Total expenses		208 628	254 366
Operating profit		416 372	495 634
Financial income and expenses			
Income from other group companies		16 162	0
Other interest income	4	3 237	9 601
Net currency differences		457 324	244 331
Other financial expenses	4	990 706	223 446
Net financial items		-513 984	30 485
Net profit before tax		-97 612	526 119
Income tax expense	5	0	330 644
Net profit after tax		-97 612	195 476
Net profit or loss		-97 612	195 476
Attributable to			
Other equity		-97 612	195 476
Total		-97 612	195 476



Balance sheet

Edda Wind VII AS

Assets	Note	2024	2023
Non-current assets			
Intangible assets			
Equipment and other movables	6, 7	417 314	72 217
Total property, plant and equipment		417 314	72 217
Forward Contract	7	36 277 173	9 582 000
Total non-current financial assets		36 277 173	9 582 000
Total non-current assets		36 694 488	9 654 217
Current assets			
Other short-term receivables		3 117	12 367
Receivables from group companies	3	377 230	0
Total receivables		380 347	12 367
Cash and cash equivalents		1 227 892	15 107
Total current assets		1 608 239	27 474
Total assets		38 302 727	9 681 691




Balance sheet


Edda Wind VII AS

Equity and liabilities	Note	2024	2023
Equity			
Paid-in capital			
Share capital	8, 9	3 072	3 072
Total paid-up equity		3 072	3 072
Retained earnings			
Other equity	8	670 808	768 419
Total retained earnings		670 808	768 419
Total equity		673 880	771 492
Liabilities			
Liabilities to financial institutions	10	13 827 600	0
Total non-current liabilities		13 827 600	0
Current liabilities			
Trade payables	3	45 184	33 356
Liabilities to group companies	3	23 647 606	8 876 843
Other current liabilities		108 457	0
Total current liabilities		23 801 247	8 910 199
Total liabilities		37 628 847	8 910 199
Total equity and liabilities		38 302 727	9 681 691

Haugesund, 28.05.2025

The board of Edda Wind VII AS


Hermann Hovland Øverlie
Chairman of the board


Ingeborg Kolbeinsen Lien
Member of the board



Edda Wind VII AS

Notes to Financial Statements 2024

ACCOUNTING PRINCIPLES

The financial statement have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small entities. Edda Wind VII AS was established on 01.11.2021.

Currency

The Financial Statements are presented in EUR. Monetary items (assets, liabilities and bank deposits) in foreign currency are converted at the exchange rate as on the balance sheet date. The exchange rate to Norwegian kroner for 2024 is set to 11,8026 for the balance sheet date and 11,6300 as an average for the year.

Classification and valuation of balance sheet items

Current assets and liabilities include items due for payment within one year from the date of acquisition. Other items are classified as fixed assets / long-term liabilities. Current assets are valued at lower of cost or fair value. Current liabilities are recorded at nominal value at the time it is incurred. Fixed assets are valued at cost and written down to fair value if impairment is not expected to be temporary. Long-term liabilities are recorded at nominal value at the time incurred.

Receivables

Receivables are recorded at nominal value less realised and expected losses. Provisions for doubtful debts are made on the basis of individual assessment of each receivable.

Operating revenue and expenses

Revenue from freight operations is recognised when earned, which would normally be in the line with the operation of the vessel. Expenses are recorded based on the matching principle, which means that expenses are included in the same period as the related revenues are recognised.

Income tax and deferred tax

Income tax expense relates to the accounting result and comprises current tax and changes in net deferred taxes. Deferred tax expense results from temporary differences between the accounting value of assets and liabilities and their value for tax purposes. The tax effect is offset against any income tax expense, and the net is recorded in the financial statements. Deferred tax is recorded as long-term liabilities, to the extent that deferred tax asset exceed deferred tax liabilities, deferred tax assets are recorded in accordance with accepted accounting principles.

Estimates

During the preparation of the financial statements and according to the generally accepted accounting principles the management has used estimates and assumptions that affect the profit and loss account and the valuation of assets and liabilities, and requires disclosure of information about liabilities that, as of the balance sheet date, are not yet certain

Group

The company is included in Edda Wind ASA's consolidated financial statements.

The consolidated financial statements can be obtained at the company's business office in Haugesund, or at Edda Wind's website, www.eddawind.com



Edda Wind VII AS

Notes to Financial Statements 2024

Note 1 - Shipbuilding contract

In January 2022, the Company entered into a construction contract with shipyard Colombo Dockyard PLC for construction of one Commissioning Service Vessel (CSOV) for delivery in 2024. The construction contract was cancelled the same year. Following the cancellation, a compensation for incurred project cost of EUR 2 million was agreed with payment over two years. In 2023, EUR 750 thousand was included as a loss provision. During 2024, EUR 625 thousand of the loss provision has been reversed. As at 31 December 2024, EUR 125 thousand included as loss provision.

Note 2 - Remuneration

The Company has no employees and is therefore not obliged to follow Act on Mandatory Occupational Pensions. There has been no remuneration to board members in 2024.

Audit fee

Remuneration to the auditor is divided into the following:	2024	2023
Statutory audit	6 490	3 483
Consulting services	0	0
Sum ex. VAT	6 490	3 483

Note 3 - Related parties

As of May 2024, Østensjø Wind AS sold its shares in Edda Wind ASA. As such, the Companies within the Østensjø Group are only considered related parties up to the selling date.

Transaction type	Company	Affiliation	2024	2023
Management fee	Edda Wind Management AS	Group	4 913	4 891
Management fee	Østensjø Rederi AS	Associated	29 221	96 815
Interest expense	Edda Wind ASA	Group	962 652	222 997
Interest income	Edda Wind V AS	Group	16 162	-
Cost related to newbuilding program	Johannes Østensjø dy AS	Associated	-	2 589
Cost related to newbuilding program	Østensjø Rederi AS	Associated	63 688	45 096
Sum transactions			1 076 636	372 388

Trade payables

	2024	2023
Associated companies	-	16 662
Sum	-	16 662

The company has receivables from group companies of 377 230 EUR, and liabilities to group companies of 23 647 606 EUR. Both specified on separate accounting lines in the balance sheet.

Note 4 - Net financial items

Financial income	2024	2023
Interest income from bank	3 237	9 601
Interest income from group companies	16 162	-
Total financial income	19 399	9 601

Financial expense	2024	2023
Interest expense to group companies	962 652	222 997
Other interest cost and bank charges	250	449
Interest expense on long-term loan	27 545	-
Other financial expenses	259	-
Total financial expense	990 706	223 446



Edda Wind VII AS

Notes to Financial Statements 2024

Note 5 - Taxes

Tax on ordinary result

	2024	2023
Result before taxes	(97 612)	526 119
Permanent differences	(550 923)	(96 946)
Change in temporary differences	(625 000)	(643 917)
Basis taxable income	(1 273 535)	(214 744)
Tax loss carried forward	0	-
Net taxable result	(1 273 535)	(214 744)
Group contribution given	0	-
Interest carried forward	974 529	-
Tax payable	(299 006)	(214 744)

	2024	2023	Change
Receivables	(125 000)	(750 000)	(625 000)
Interest carried forward	(974 529)	(3 551)	970 978
Tax loss carried forward	(513 749)	(214 743)	299 006
Basis for deferred tax	(1 613 279)	(968 294)	644 985
Deferred tax asset	(354 921)	(213 025)	141 897

	2024	2023
Income tax expense		
Tax payable from 2022	-	769
Change in deferred tax	-141 897	116 850
Tax effect on group contribution	0	0
Not recorded deferred tax asset	141 897	213 025
Total income tax expense	0	330 644

Note 6 - Tangible assets

	Cost of leased fixed assets	Total
Acquisition cost 01.01.24	72 217	72 217
Accumulated depreciation 01.01	-	-
Additions	345 097	345 097
Depreciation 2024	-	0
Book value 31.12.24	417 314	417 314

	Cost of leased fixed assets	Total
Acquisition cost 01.01.23	0	0
Accumulated depreciation 01.01	-	0
Additions	72 217	72 217
Depreciation 2023	-	0
Book value 31.12.23	72 217	72 217



Edda Wind VII AS

Notes to Financial Statements 2024

Note 7 - Tax lease structure

During the year the company entered into a construction contract with Astilleros Gondan for the delivery of a Commissioning Service Vessel (CSOV) for delivery in 2025. As of 31.12.2024 the Company has paid in total EUR 37,1 million (31.12.2023: EUR 9,6 million) in installments to the shipyard. Edda Wind ASA has guaranteed for the Company's obligations under the shipbuilding contract.

In connection with the shipbuilding contract, the Company and Astilleros Gondan have established a structure that qualifies for a Spanish tax regime (Spanish Tax Lease, or "STL"). The Spanish tax lease is a structure containing certain tax benefits in Spain, that also results in lower construction cost for the Company's vessel. Astilleros Gondan has engaged a Spanish bank, Banco de Sabadell to set up and manage the tax lease. The structure is established so that the Company sells its vessel to the Spanish tax lease structure at delivery. The Company will then lease the vessel back from the Spanish structure under a bareboat agreement. Upon maturity of the lease contract, the Company has a right and obligation to buy the shares of the Spanish AIE, Puerto de Gabarda, which owns the vessel.

The AIE has to remain owner of the vessel over a certain period of years in order to maintain the benefits in the tax lease structure. The AIE gets tax depreciation on the vessel from the start of the construction. There are no opportunities for the external investors of the AIE to make any decisions for the AIE that has not been regulated in the contracts following the newbuilding contract and the tax lease contracts, and they are at the end of the lease contract period obliged to sell the shares to Edda Wind VII AS for EUR 1. All construction financing is made from Edda Wind VII AS to the shipyard, and prior to delivery of the vessel from the Shipyard, Edda Wind VII AS pays instalments directly to the shipyard equal to the net price of the vessel. Following the delivery, the vessel is sold to a leasing company within the STL structure at a consideration equal to the gross price of the vessel. The difference between the gross and net price is the STL benefit. In accordance with the lease agreements, all financing and cash payments in the Spanish lease structure in the leasing period are pre-arranged between the involved parties, and based on the agreement, the consideration from the leasing company is paid to Edda Wind VII AS and immediately deposited to an account under the STL structure, less the STL benefit, which is re-routed to the Shipyard. Following the deposit, Edda Wind VII AS is released from making any other payment under the STL agreements. As such, the STL benefit is a pre-arranged flow-through of cash in Edda Wind VII AS originating from within the STL structure. The external post delivery financing of the vessel will remain in Edda Wind VII AS during the tax lease period.

Since Edda Wind VII AS has an obligation to sell the vessel to a leasing company within the STL structure, and purchase the shares of the AIE, the construction contract is treated as a forward contract and recognised equal to the consideration paid to the shipyard, less any government grants received in relation to the newbuilding contract.

	<u>31.12.2024</u>	<u>31.12.2023</u>
Forward contract	37 050 400	9 582 000
Received grant from Enova, accumulated	(773 227)	
Total	36 277 173	9 582 000
Remaining installments to shipyard	17 247 600	54 298 000

All project expenses regarding the preparation of the Vessel are expensed on an ongoing basis. Expenses in connection with construction follow-up and additional investments related to the Vessel are considered as an expense on leased property, and thereby capitalised and later depreciated over the bareboat rental period.

	<u>31.12.2024</u>	<u>31.12.2023</u>
Capitalised expenses	417 314	72 217



Edda Wind VII AS

Notes to Financial Statements 2024

Note 8 - Equity

	Share capital	Share premium reserve	Other equity	Total equity
Equity 01.01.2024	3 072	-	768 419	771 492
Result 2024	-	-	(97 612)	(97 612)
Equity 31.12.2024	3 072	-	670 806	673 880

	Share capital	reserve	equity	equity
Equity 01.01.2023	3 072	-	572 944	576 016
Result 2023	-	-	195 476	195 476
Equity 31.12.2023	3 072	-	768 419	771 492

Note 9 - Share capital and share holder information

The share capital in Edda Wind VII AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	3000	1,024	3 072

<u>Shareholder</u>	Number	Owner's share	Voting rights
Edda Wind ASA	30	100 %	100 %

Note 10 - Financial debt

Pledged debt	31.12.2024	31.12.2023
Liabilities due more than 5 years after year-end	13 970 400	-
	-	-

In December 2024 Edda Wind VII AS entered into a pre- and post delivery senior secured green term loan Facility. As at 31 December 2024, the Company has drawn down EUR 14 million on the post-delivery facility. The loan carries a floating interest rate. The main security established for the loan includes i.a. a pledge over the shares in the Company, an assignment of the construction contract and a vessel mortgage on the vessel under construction. The loan includes financial covenants, to which the Company was in compliance per year end.

Note 11 - Subsequent events

There are no events after the balance sheet date that have material effect on the Financial Statements as of 31 December 2024.



Statsautoriserte revisorer
Ernst & Young AS

Thormøhlens gate 53 D, 5006 Bergen
Postboks 6163, 5892 Bergen

Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Edda Wind VII AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Edda Wind VII AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



**Shape the future
with confidence**

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 29 May 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Øyvind Nore
State Authorised Public Accountant (Norway)

Penneo Dokumentnrøkke: K59UX-Y5XNC-3JWVK-QAXT0-RHTOU-66NWB



PENNEO

Signaturene i dette dokumentet er juridisk bindende. Dokument signert med "Penneo™ - sikker digital signatur". De signerende parter sin identitet er registrert, og er listet nedenfor.

"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

Nore, Øyvind

Oppdragsansvarlig partner

På vegne av: Ernst & Young AS

Serienummer: no_bankid:9578-5994-4-485745

IP: 147.161.xxx.xxx

2025-05-29 08:27:52 UTC



Penneo Dokumentnr: K59UX-Y5XNC-3IWVK-QAATO-RHTOU-66NWB

Dette dokumentet er signert digitalt via [Penneo.com](https://penneo.com). De signerte dataene er validert ved hjelp av den matematiske hashverdien av det originale dokumentet. All kryptografisk bevisføring er innebygd i denne PDF-en for fremtidig validering.

Dette dokumentet er forseglet med et kvalifisert elektronisk segl. For mer informasjon om Penneos kvalifiserte tillitstjenester, se <https://eutd.penneo.com>.

Slik kan du bekrefte at dokumentet er originalt

Når du åpner dokumentet i Adobe Reader, kan du se at det er sertifisert av **Penneo A/S**. Dette beviser at innholdet i dokumentet ikke har blitt endret siden tidspunktet for signeringen. Bevis for de individuelle signatørens digitale signaturer er vedlagt dokumentet.

Du kan bekrefte de kryptografiske bevisene ved hjelp av Penneos validator, <https://penneo.com/validator>, eller andre valideringsverktøy for digitale signaturer.



Skatteetaten

Vår dato
08.03.2022

Din/Deres dato
15.02.2022

Saksbehandler
Lars Waalorp

800 80 000
Skatteetaten.no

Din/Deres referanse
AR475490407

Telefon
90833418

Org.nr
974761076

Vår referanse
2022/5178761

Postadresse
Postboks 9200 Grønland
0134 OSLO

EDDA WIND VII AS
Postboks 394
5501 HAUGESUND

Att. Aneft Underhaug Våge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Edda Wind VII AS, org.nr. 928 339 297

Vi viser til deres brev av 15. februar 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Edda Wind VII AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Edda Wind VII AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Edda Wind VII AS er eid av et norsk selskap. Selskapet er en del av et konsern som driver virksomhet innen internasjonal shippingvirksomhet. Selskapet benytter engelsk som arbeidsspråk, og det er ingen forhold rundt selskapets finansiering som skulle tilsi behov for regnskap på norsk.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informativ regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av en profesjonell eier. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.