



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 920 992 153
Organisasjonsform: Aksjeselskap
Foretaksnavn: KNUTSEN OAS ML AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Peter Myklebust Opsal
Dato for fastsettelse av årsregnskapet: 30.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 01.06.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Operating Income		296 240	284 846
Sum inntekter		296 240	284 846
Kostnader			
Other operating expenses	1	272 344	219 692
Sum kostnader		272 344	219 692
Driftsresultat		23 896	65 154
Finansinntekter og finanskostnader			
Financial income	2	64 627	195
Sum finansinntekter		64 627	195
Financial expenses	2	17 820	16 632
Sum finanskostnader		17 820	16 632
Netto finans		46 807	-16 437
Ordinært resultat før skattekostnad		70 703	48 717
Taxes	3	15 555	10 717
Ordinært resultat etter skattekostnad		55 148	38 000
Årsresultat		55 148	38 000
Årsresultat etter minoritetsinteresser		55 148	38 000
Totalresultat		55 148	38 000



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3	19 306	34 861
Sum immaterielle eiendeler		19 306	34 861
Sum anleggsmidler		19 306	34 861
Omløpsmidler			
Varer			
Fordringer			
Konsernfordringer		1 998 344	
Krav på innbetaling av selskapskapital		4 532 338	9 198 129
Sum fordringer		6 530 682	9 198 129
Bankinnskudd, kontanter og lignende			
Bank deposits	4	7 019 238	4 505 010
Sum bankinnskudd, kontanter og lignende		7 019 238	4 505 010
Sum omløpsmidler		13 549 919	13 703 139
SUM EIENDELER		13 569 225	13 738 000
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital 100 000 kr 1		100 000	100 000
Sum innskutt egenkapital		100 000	100 000
Opptjent egenkapital			
Other equity		187 688	132 540
Sum opptjent egenkapital		187 688	132 540



Balanse

Beløp i: NOK	Note	2022	2021
Sum egenkapital	5, 6	287 688	232 540
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		96 021	395 002
Public duties payable		6 085 380	5 668 856
Intercompany liabilities			376 005
Other current liabilities		7 100 137	7 065 597
Sum kortsiktig gjeld		13 281 537	13 505 460
Sum gjeld		13 281 537	13 505 460
SUM EGENKAPITAL OG GJELD		13 569 225	13 738 000



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Journalnummer: 2023 644212

Enheten

Organisasjonsnummer: 920 992 153
Organisasjonsform: Aksjeselskap
Foretaksnavn: KNUTSEN OAS ML AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Peter Myklebust Opsal
Dato for fastsettelse av årsregnskapet: 30.06.2023

Grunnlag for avgivelse

År 2022: Årsregnskap er elektronisk innlevert.
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022.

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Brønnøysundregistrene, 05.08.2023



Organisasjonsnr: 920 992 153
KNUTSEN OAS ML AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Operating Income		296 240	284 846
Sum inntekter		296 240	284 846
Kostnader			
Other operating expenses	1	272 344	219 692
Sum kostnader		272 344	219 692
Driftsresultat		23 896	65 154
Finansinntekter og finanskostnader			
Financial income	2	64 627	195
Sum finansinntekter		64 627	195
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Ordinært resultat før skattekostnad			
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Ordinært resultat etter skattekostnad		55 148	38 000
Årsresultat		55 148	38 000
Årsresultat etter minoritetsinteresser		55 148	38 000
Totalresultat		55 148	38 000



Organisasjonsnr: 920 992 153
KNUTSEN OAS ML AS

BALANSE

Beløp i: NOK Note 2022 2021

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 3 19 306 34 861

Sum immaterielle eiendeler 19 306 34 861

Sum anleggsmidler 19 306 34 861

Omløpsmidler

Varer

Fordringer

Konsernfordringer 1 998 344

Krav på innbetaling av selskapskapital 4 532 338 9 198 129

Sum fordringer 6 530 682 9 198 129

Bankinnskudd, kontanter og lignende

Bank deposits 4 7 019 238 4 505 010

Sum bankinnskudd, kontanter og lignende 7 019 238 4 505 010

Sum omløpsmidler 13 549 919 13 703 139

SUM EIENDELER 13 569 225 13 738 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 100 000 kr 1 100 000 100 000

Sum innskutt egenkapital 100 000 100 000

Opptjent egenkapital

Other equity 187 688 132 540

Sum opptjent egenkapital 187 688 132 540

Sum egenkapital 5, 6 287 688 232 540

Sum langsiktig gjeld 0 0

Kortsiktig gjeld

Leverandørgjeld 96 021 395 002

Public duties payable 6 085 380 5 668 856

Intercompany liabilities 376 005

Other current liabilities 7 100 137 7 065 597



Sum kortsiktig gjeld	13 281 537	13 505 460
Sum gjeld	13 281 537	13 505 460
SUM EGENKAPITAL OG GJELD	13 569 225	13 738 000



Organisasjonsnr: 920 992 153
KNUTSEN OAS ML AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
55.00

<u>Sum</u>	<u>Beløp</u>
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<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
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Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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KNUTSEN OAS ML AS

REPORT OF THE BOARD OF DIRECTORS 2022

Knutsen OAS ML AS was incorporated 28.05.2018 in order to handle the staffing of personnel for the mobile offshore unit Martin Linge B- Hanne Knutsen.

The company has no administrative employees and is operated by Knutsen OAS Shipping AS in Haugesund. Knutsen OAS Shipping AS is also controlled by TS Shipping Invest AS.

Result of the year

Result for the year was a profit of NOK 55 148 (profit of 38 000 in 2021)

Total assets as per 31.12.22 were NOK 13 569 225 (NOK 13 738 000 in 2021). The equity ratio as per 31.12.21 was 2,1 % (1,7 % in 2021). The Board of Directors suggests the result for the year is transferred to other equity.

The financial statements have been prepared on the going concern assumption, and the Board confirms that this assumption is present. The Board believes that the financial statements give a true picture of the company's assets and liabilities, financial position and results.

Working environment and gender equality

The members of the Board of Directors are all men. The company currently has only staff on Martin Linge B/ Hanne Knutsen and the gender distribution is as follows:

Level	Description	Women	Men	Total
Total		4	51	55
Level 1	Leaders on board, Captains, Chief Officers	0	12	12
Level 2	Officers and Crew	4	39	43

The gender balance in the company Knutsen OAS ML AS is divided into 7 % women and 93 % men.

Permanent employees		Temporary employees		Parental leave (average weeks)		Part time			
Women	Men	Women	Men	Women	Men	Actual		Involuntarily part time	
Women	Men	Women	Men	Women	Men	Women	Men	Women	Men
4	50	0	0	0	12	0	0	0	0

At present we have 0 % temporary employees in the company and 0 % working part time. The total length of parental leave is 52 weeks divided by six men (9 weeks on average).

The salary distribution is the following:

Level 1	Average salary between men	919 887 NOK
Level 2	Average salary between men	725 336 NOK
Level 2	Average salary between women	Not be stated
Level 2	Salary between men and women	Not be stated



Level 2, Average salary between women- The number of women is less than five at this level. According to GDPR, the salary between the gender will not be stated.
Level 2, Average salary between men and women - The number of women is less than five at this level. According to GDPR, the salary between the gender will not be stated.

The company employs a total of 54 employees in Knutsen OAS ML. The company shall be a workplace where there is no discrimination related to gender, ethnicity, religion, or disability. The company aims to avoid gender discrimination regarding salary, promotion and recruiting, and this is included in the company's policy. All our employees need to read and sign the company's equality and discrimination statement:

“Knutsen OAS ML AS does not accept any discrimination in regard to race, color, gender, religion, age, national origin, citizenship status, sexual orientation or disability”. This statement is taken from the Company Code of Conduct to ensure equality is ingrained in our documents and guidelines. We also believe that diversity drives innovation. Thus, the focus on equality and diversity will ultimately put us in a better position to succeed. The Company is committed to creating an inclusive culture where diversity is regarded as real value and actively promoted in the work we do.

What we do to recruit more women to our company

The shipping business is a traditional business and a very male dominated one. In recent years the Company has had a special focus on recruitment of women. We want our working environment both in the offices and on our vessels to reflect our equality and discrimination statement. To achieve a more balanced workforce with equal opportunities, we need to pay special attention to applicants of all genders without being unfair to anyone.

We have made some adjustments and changes to our recruitment process to achieve a more gender balanced workforce:

Make job posting more inclusive – Focus on the job descriptions on the expectations of the role. Use more straightforward job titles and descriptions. Be aware of the language and use words that are compatible with family life as; flexible, work from home, medical benefits.

Share stories of women who are succeeding across all levels in the organization – On LinkedIn and in our magazine Knut'n.

Make Knutsen an attractive place to work – Visit universities for relationship building and show the career opportunities we can offer. Make the Company more visible both at the high school and university level by participation in career fairs and student arrangements. Employer branding and tailor-made messages out is a key factor.

Planning for the future– Build a gender- diverse recruiting strategy for the future. Make goals for improvement for the company. Invite to a focus group where this is on the agenda. Involve the organization in talking about the subject and create awareness and accountability.

It has not occurred or been reports of serious accidents at work during the year, resulting in material damage or personal injury. The company had in 2022 a long term sick leave among employees at 5,5 (3,1 % in 2022). Working environment is satisfactory.



Environment, safety and quality control

Offshore and shipping is being subjected to ever-stricter environment and safety requirements, and the company, the group and have joint objectives concerning high quality of the operation of the vessels. The ships are maintained and upgraded continuously to meet the demands and expectations from government and employers. The company and the manager put significant resources to the quality assurance and there are strict requirements for safety systems and an operation of the ships.

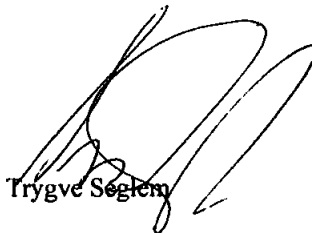
The Board is not aware of circumstances indicating that the company pollutes the environment significantly.

There have not been taken out any board of director's liability insurance.

Future prospects

The Board expects 2023 to be a satisfactory year for the company.

Haugesund, 30 March 2023



Trygve Søgtem

Chairman/Managing Director



Knutsen OAS ML AS

Profit & Loss Account

	<u>Note</u>	2022	2021
<u>Operating Income</u>			
Operating Income		296 240	284 846
<i>Total Operating income</i>		<u>296 240</u>	<u>284 846</u>
<u>Operating expense</u>			
Other operating expenses	1	272 344	219 692
<i>Total Operating Expenses</i>		<u>272 344</u>	<u>219 692</u>
<i>Operating Result</i>		<u>23 896</u>	<u>65 154</u>
<u>Financial Income and Expenses</u>			
Financial income	2	64 627	195
Financial expenses	2	-17 820	-16 632
<i>Net Financial Items</i>		<u>46 807</u>	<u>-16 437</u>
<i>Result before taxes</i>		<u>70 703</u>	<u>48 717</u>
Taxes	3	-15 555	-10 717
<i>Result for the year</i>		<u>55 148</u>	<u>38 000</u>



Knutsen OAS ML AS
Balance Sheet as of 31. December

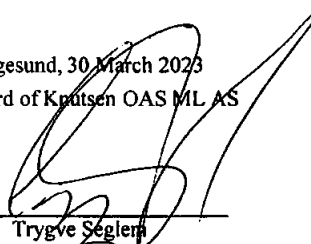
<u>Assets</u>	<u>Note</u>	2022	2021
<u>Fixed Assets</u>			
Deferred tax assets	3	19 306	34 861
<i>Total Fixed Assets</i>		<u>19 306</u>	<u>34 861</u>
<u>Current Assets</u>			
Intercompany receivables		1 998 344	0
Receivables from related parties		4 532 338	9 198 129
Bank deposits	4	7 019 238	4 505 010
<i>Total Current Assets</i>		<u>13 549 919</u>	<u>13 703 139</u>
TOTAL ASSETS		<u>13 569 225</u>	<u>13 738 000</u>



Knutsen OAS ML AS
Balance Sheet as of 31. December

<u>Shareholders Equity and Liabilities</u>	<u>Note</u>	2022	2021
<u>Equity</u>			
Share capital 100 000 kr 1		100 000	100 000
<i>Total capital paid-in</i>		<u>100 000</u>	<u>100 000</u>
Other equity		187 688	132 540
<i>Total Shareholders' Equity</i>	5, 6	<u>287 688</u>	<u>232 540</u>
<u>Long Term Debt</u>			
<u>Current Liabilities</u>			
Accounts payable		96 021	395 002
Public duties payable		6 085 380	5 668 856
Intercompany liabilities		0	376 005
Other current liabilities		7 100 137	7 065 597
<i>Total Current Liabilities</i>		<u>13 281 537</u>	<u>13 505 460</u>
<i>Total liabilities</i>		<u>13 281 537</u>	<u>13 505 460</u>
SHAREHOLDERS' EQUITY AND LIABILITIES		<u>13 569 225</u>	<u>13 738 000</u>

Haugesund, 30 March 2023
The board of Knutsen OAS ML AS



Trygve Seglem
Chairman/Managing Director



Knutsen OAS ML AS

Notes to the Financial Statement 31.12.2022

Accounting Principles

The financial Statements have been prepared in accordance with the Norwegian Accounting Act, Accounting standard NRS 8 and generally accepted accounting principles for small business in Norway

Going concern

The financial accounts are made on a going concern basis. The Board of Directors confirms the conditions for continued operation. The Board of Directors is of the opinion that the financial statements give a true and fair reflection of the company's assets and liabilities as well as financial strength and profitability.

Transactions in Foreign Currency

Transactions in foreign currency is recorded at the rate of exchange on the day the transaction is carried out. Assets and liabilities in foreign currencies, that are not used for hedging purposes, are valued at the exchange rate on the date of the balance.

Related party transactions

The Company has undertaken several agreements and transactions with group companies and/or related parties. The level of fees are based on market terms and are in accordance with the arm's length principle.

1 Payroll expenses, number of employees, remuneration, loans to employees.

The company has a contribution plan for its employees.

The pension plans in the Norwegian companies meet the Norwegian requirements for a Mandatory Company Pension (OTP).

Specification	2022	2021
Salary	64 902 265	62 790 532
Employer's taxes	9 953 287	9 999 064
Pension costs	5 346 791	6 297 367
Other benefits/costs	2 341 687	4 677 840
Reimbursed Ship owning company	-82 344 030	-83 764 802
Total	0	0

Average number of employees in the company during the financial year was 55 (59 in 2021).

The company have not paid salary or any other remuneration, nor given any loan or guarantees to the managing director, any leading person or board members during the year.

Auditor's fee (excl. VAT):	2022	2021
Auditing	56 175	11 890

2 Financial Income and -Expenses

Financial Income:	2022	2021
Interest income	64 627	195
Financial expenses:		
Other financial expenses	17 820	16 632



3 Tax

Deferred tax/-benefits are calculated based on the temporary differences existing at the year-end between financial and taxable values, and the taxable deficit carried forward. Below a specification of the temporary differences and taxable deficit carried forward is given, as well as a calculation of the deferred tax at the year-end.

<u>Temporary differences</u>	<u>31.12.2022</u>	<u>Change</u>	<u>31.12.2021</u>
Loss carried forward	-87 754	70 703	-158 457
Basis for deferred tax	-87 754	70 703	-158 457
Deferred tax/(benefit) based on 22 %	-19 306	15 555	-34 861
	<u>2022</u>	<u>2021</u>	
Profit/loss before tax	70 703	48 717	
Change in temporary differences	-70 703	-48 717	
Tax base	0	0	
<u>Tax cost:</u>			
Tax payable, 22% of the tax base	0	0	
Change deferred tax/(benefit) based on 22 % tax rate	15 555	10 717	
Tax calculated	15 555	10 717	

4 Bank deposits

From the company's bank deposits there are NOK 5 580 748 per 31.12.2022 (NOK 3 142 466 in 2021) in restricted cash in the form of tax funds.

5 Equity

Specification of the equity per 31.12.

	<u>Share capital</u>	<u>Other equity</u>	<u>Total equity</u>
Equity 01.01	100 000	132 540	232 540
Result for the year	0	55 148	55 148
Equity 31.12.	100 000	187 688	287 688

Share capital consist of 100 000 shares à NOK 1,-

6 Shares Owned by Board Members and Affiliates

Trygve Seglem controls through TS Shipping Invest AS 100 % of the company.

Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund



Statsautoriserte revisorer
Ernst & Young AS

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Postboks 1156 Sentrum, NO-0107 Oslo

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INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Knutsen OAS ML AS

Opinion

We have audited the financial statements of Knutsen OAS ML AS (the Company), which comprise the balance sheet as at 31 December 2022, the profit and loss account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2022 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the

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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 30 March 2023
ERNST & YOUNG AS

The auditor's report is signed electronically

Magnus Hegertun Birkeland
State Authorised Public Accountant (Norway)

Independent auditor's report - Knutsen OAS ML AS 2022

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Produktutvikling av BIRKELAND VIDERUTVIKLET AV ERNST & YOUNG



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Magnus Hegertun Birkeland

Statsautorisert revisor

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TS SHIPPING INVEST AS
Postboks 2017
5504 HAUGESUND

Vår dato
13.02.2019

Din/Deres dato
11.01.2019

Saksbehandler
Henning Stokke

800 80 000
Skatteetaten.no

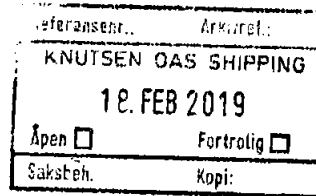
Din/Deres referanse
Petter M Opsal

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Org.nr
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Vår referanse
2019/5238778

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Postboks 9200 Grønland
0134 OSLO



Tillatelse til å utarbeide årsberetning og årsregnskap på engelsk språk

Vi viser til deres brev av 11. januar 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

- | | |
|------------------------------|-------------|
| • KNOT Shuttle Tankers 36 AS | 921 657 595 |
| • KNOT Shuttle Tankers 33 AS | 920 610 455 |
| • KNOT Shuttle Tankers 37 AS | 921 657 633 |
| • KNOT Shuttle Tankers 35 AS | 821 065 852 |
| • KNOT Shuttle Tankers 38 AS | 921 684 789 |
| • KNOT Shuttle Tankers 39 AS | 921 684 762 |
| • KNOT Shuttle Tankers 34 AS | 921 065 698 |
| • Knutsen OAS ML AS | 920 992 153 |
| • Norspan LNG 14 AS | 921 118 546 |
| • Norspan LNG 15 AS | 921 968 450 |

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering selskapene nevnt ovenfor dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

TS Shipping Invest AS ønsker å omfatte flere av selskapene i konsernet til å kunne utarbeide regnskaper og årsberetning på engelsk fra og med regnskapsåret 2018. Alle selskapene i konsernet er norske selskaper som driver virksomhet innen internasjonal shipping. Selskapene og konsernet har engelsk som arbeidsspråk inklusive datterselskaper.

Brukerne av regnskapene er hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften (ansatte, kunder, leverandører etc.). Aksjonærstrukturen er begrenset. Noen av selskapene eies 50 % av TS Shipping Invest AS og 50 % av NYK Logistics Holding (Europe) B.V. De aller fleste av selskapenes kunder og leverandører og andre brukere har engelsk som sitt naturlige språk / forretningspråk. Dette gjelder også konsernets långivere.



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapenes eierkrets er begrenset. I tillegg opererer selskapene i en internasjonal bransje, og arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Inger Helene Iversen
seniorrådgiver
Juridisk avdeling, næring
Skattedirektoratet

Henning Stokke

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.

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