



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 998 014 832
Organisasjonsform: Aksjeselskap
Foretaksnavn: SUPERIOR ENERGY SERVICES (NORWAY)
AS
Forretningsadresse: Stokkamyrveien 13
4313 SANDNES

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: James Spexarth
Dato for fastsettelse av årsregnskapet: 28.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 05.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue		16 827 021	20 254 964
Sum inntekter		16 827 021	20 254 964
Kostnader			
Cost of stocks	2	13 290 524	18 140 823
Other operating expenses	4,2	367 813	238 066
Sum kostnader		13 658 337	18 378 889
Driftsresultat		3 168 684	1 876 075
Finansinntekter og finanskostnader			
Annen renteinntekt		82 635	28 740
Other financial income			77 831
Sum finansinntekter		82 635	106 571
Other financial expenses		2 448 541	
Sum finanskostnader		2 448 541	
Netto finans		-2 365 906	106 571
Ordinært resultat før skattekostnad		802 778	1 982 646
Ordinært resultat etter skattekostnad		802 778	1 982 646
Årsresultat		802 778	1 982 646



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	2	4 366 674	3 785 905
Sum fordringer		4 366 674	3 785 905
Bankinnskudd, kontanter og lignende			
Cash in hand		10 565 186	7 675 166
Sum bankinnskudd, kontanter og lignende		10 565 186	7 675 166
Sum omløpsmidler		14 931 860	11 461 071
SUM EIENDELER		14 931 860	11 461 071
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6,7	40 000	30 000
Annen innskutt egenkapital		24 237 000	25 000
Sum innskutt egenkapital		24 277 000	55 000
Opptjent egenkapital			
Retained earnings	6	-12 947 293	-13 750 071
Sum opptjent egenkapital		-12 947 293	-13 750 071
Sum egenkapital		11 329 707	-13 695 071



Balanse

Beløp i: NOK	Note	2023	2022
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		32 204	220 295
Kortsiktig konserngjeld		2 486 896	24 296 127
Other current liabilities		1 083 055	639 720
Sum kortsiktig gjeld		3 602 155	25 156 142
Sum gjeld		3 602 155	25 156 142
SUM EGENKAPITAL OG GJELD		14 931 862	11 461 071



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 709908

Enheten

Organisasjonsnummer: 998 014 832
Organisasjonsform: Aksjeselskap
Foretaksnavn: SUPERIOR ENERGY SERVICES (NORWAY)
AS
Forretningsadresse: Stokkamyrveien 13
4313 SANDNES

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: James Spexarth
Dato for fastsettelse av årsregnskapet: 28.06.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.08.2024

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 998 014 832
SUPERIOR ENERGY SERVICES (NORWAY)
AS

RESULTATREGNSKAP

Beløp i: NOK **Note** **2023** **2022**

RESULTATREGNSKAP

Inntekter

Revenue		16 827 021	20 254 964
Sum inntekter		16 827 021	20 254 964

Kostnader

Cost of stocks	2	13 290 524	18 140 823
Other operating expenses	4,2	367 813	238 066
Sum kostnader		13 658 337	18 378 889

Driftsresultat		3 168 684	1 876 075
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Finansinntekter og finanskostnader

Annen renteinntekt		82 635	28 740
Other financial income			77 831
Sum finansinntekter		82 635	106 571

Other financial expenses		2 448 541	
Sum finanskostnader		2 448 541	

Netto finans		-2 365 906	106 571
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Ordinært resultat før

skattekostnad		802 778	1 982 646
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Ordinært resultat etter skattekostnad		802 778	1 982 646
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Årsresultat		802 778	1 982 646
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Organisasjonsnr: 998 014 832
SUPERIOR ENERGY SERVICES (NORWAY)
AS

BALANSE

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Sum anleggsmidler		0	0
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables	2	4 366 674	3 785 905
Sum fordringer		4 366 674	3 785 905
Bankinnskudd, kontanter og lignende			
Cash in hand		10 565 186	7 675 166
Sum bankinnskudd, kontanter og lignende		10 565 186	7 675 166
Sum omløpsmidler		14 931 860	11 461 071
SUM EIENDELER		14 931 860	11 461 071
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6,7	40 000	30 000
Annen innskutt egenkapital		24 237 000	25 000
Sum innskutt egenkapital		24 277 000	55 000
Opptjent egenkapital			
Retained earnings	6	-12 947 293	-13 750 071
Sum opptjent egenkapital		-12 947 293	-13 750 071
Sum egenkapital		11 329 707	-13 695 071
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		32 204	220 295
Kortsiktig konserngjeld		2 486 896	24 296 127
Other current liabilities		1 083 055	639 720
Sum kortsiktig gjeld		3 602 155	25 156 142
Sum gjeld		3 602 155	25 156 142



SUM EGENKAPITAL OG GJELD

14 931 862

11 461 071



Organisasjonsnr: 998 014 832
SUPERIOR ENERGY SERVICES (NORWAY)
AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Regnskapsprinsipper

Note 1 Accounting Principles The Financial Statements consists of profit and loss, the balance sheet and notes and are prepared in accordance with the Norwegian Accounting Act and Norwegian General Accepted Accounting principles (NGAAP) for small entities applicable as of 31.12.2023. Operating revenue and operating cost Revenues are recognized in the income statement once equipment rented has taken place or goods have been delivered. Operating costs are recognized in the financial results in the same period as the associated income. Balance sheet classification Assets intended for long term ownership and use, are classified as fixed assets. Other assets are classified as current assets. Current assets are comprised of items due within one year. Fixed assets are valued at cost. Fixed assets are recorded in the balance sheet and depreciated over the estimated useful economic life. Fixed assets are written down to recoverable amount when decreases in value are expected to be permanent. Long term debt is recorded in the balance sheet at nominal value. Current assets are valued at the lower of cost and market value. Short term debt is recorded in the balance sheet at nominal value. Foreign currency Transactions in foreign currency are translated at the rate applicable on the transaction date. The company's accounting currency is NOK, and the financial statements are presented in Norwegian kroner. The profit and loss account is translated into NOK using the average rate of exchange and the balance sheet accounts are translated at the exchange rate applicable on the balance sheet date. Equity is translated using historical rate. The difference between average rate and rate at balance sheet date is recognized as financial income/cost in the profit and loss account. Conversion difference is also recognized as finance income/cost. Receivables Accounts receivables and other receivables are recorded in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables. Taxes The tax expense in the Profit and Loss account includes the period's payable tax and changes in deferred tax. Deferred tax is estimated with 22% on the basis of existing temporary differences between accounting net income and tax net income, including year-end loss carry-forwards. Temporary differences, both positive and negative, which will or are likely to reverse in the same period, are recorded as a net amount. Basis of recording deferred tax benefit of net deferred tax assets and loss carry-forwards, is based on assumed future earnings. Deferred tax and tax benefit are presented net. Net deferred tax benefit is not booked according to the Norwegian Act for small companies. Going Concern The accounts have been prepared under the assumption of going concern.

Note

3

Antall årsverk i regnskapsåret

0.00

Note



3

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00

<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00

<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00

<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	0.00	0.00

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
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Konsernregnskap

Virksomheten inngår i konsolideringen til morselskapets konsernregnsk.: Ja

Morselskapet sitt navn

Superior Energy Services Inc

Forretningskontor for morselskapet

1001 Louisiana Street, Suite 2900, Houston, TX 77002, USA

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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Kortsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	2486896.00	24296127.00

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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Note

Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt

Mer om fordringer

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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Annual Report and Financial Statements

31 December 2023

Superior Energy Services
(Norway) AS

Organisation Number 998 014 832



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Superior Energy Services (Norway) AS
Organisation Number 998 014 832
Annual Report and Financial Statements
31 December 2023

Profit and Loss Account

Superior Energy Services (Norway) AS

	Note	2023 NOK	2022 NOK
Operating income and operating expenses			
Revenue		16 827 021	20 254 964
Operating income		<u>16 827 021</u>	<u>20 254 964</u>
Cost of stocks	2	13 290 524	18 140 823
Payroll expenses	3	0	0
Other operating expenses	4, 2	367 813	238 066
Operating expenses		<u>13 658 337</u>	<u>18 378 889</u>
Operating profit (loss)		<u>3 168 684</u>	<u>1 876 075</u>
Financial income and expenses			
Other interest income		82 635	28 740
Other financial income		0	77 831
Other financial expenses		-2 448 541	0
Net financial income and expenses		<u>-2 365 906</u>	<u>106 571</u>
Operating result before tax		802 778	1 982 646
Tax on ordinary result	5	0	0
Operating result after tax		<u>802 778</u>	<u>1 982 646</u>
Annual net profit		<u>802 778</u>	<u>1 982 646</u>
Brought forward			
To other equity		<u>802 778</u>	<u>1 982 646</u>
Net brought forward	6	<u>802 778</u>	<u>1 982 646</u>



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Superior Energy Services (Norway) AS
Organisation Number 998 014 832
Annual Report and Financial Statements
31 December 2023

Balance Sheet

Superior Energy Services (Norway) AS

Assets	Note	2023 NOK	2022 NOK
Debtors			
Accounts receivables	2	4 366 674	3 785 905
Other receivables		0	0
Total debtors		<u>4 366 674</u>	<u>3 785 905</u>
Investments			
Cash and bank deposits		10 565 186	7 675 166
Total current assets		<u>14 931 860</u>	<u>11 461 071</u>
Total assets		<u>14 931 860</u>	<u>11 461 071</u>



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Superior Energy Services (Norway) AS
Organisation Number 998 014 832
Annual Report and Financial Statements
31 December 2023

Balance Sheet

Superior Energy Services (Norway) AS

Equity and liabilities	Note	2023 NOK	2022 NOK
Restricted equity			
Share capital	6, 7	40 000	30 000
Other paid-in equity	6	24 237 000	25 000
Total restricted equity		<u>24 277 000</u>	<u>55 000</u>
Retained earnings			
Loss brought forward	6	-12 947 293	-13 750 071
Total retained earnings		<u>-12 947 293</u>	<u>-13 750 071</u>
Total equity		<u>11 329 707</u>	<u>-13 695 071</u>
Current liabilities			
Trade creditors	2	2 519 099	1 221 910
Public duties payable		0	0
Other short term liabilities	2	1 083 054	23 934 232
Total short term liabilities		<u>3 602 153</u>	<u>25 156 142</u>
Total liabilities		<u>3 602 153</u>	<u>25 156 142</u>
Total equity and liabilities		<u>14 931 860</u>	<u>11 461 071</u>

Houston, 28 June 2024

The board of Superior Energy Services (Norway) AS

DocuSigned by:

James Spexarth

5AEC69EBF03D4BE...

James Spexarth
Chairman

DocuSigned by:

Jack Nedrum

DB93703BE7BC426...

Jack Nedrum
Board member



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Superior Energy Services (Norway) AS
Organisation Number 998 014 832
Annual Report and Financial Statements
31 December 2023

Note 1 Accounting Principles

The Financial Statements consists of profit and loss, the balance sheet and notes and are prepared in accordance with the Norwegian Accounting Act and Norwegian General Accepted Accounting principles (NGAAP) for small entities applicable as of 31.12.2023.

Operating revenue and operating cost

Revenues are recognized in the income statement once equipment rented has taken place or goods have been delivered. Operating costs are recognized in the financial results in the same period as the associated income.

Balance sheet classification

Assets intended for long term ownership and use, are classified as fixed assets. Other assets are classified as current assets. Current assets are comprised of items due within one year.

Fixed assets are valued at cost. Fixed assets are recorded in the balance sheet and depreciated over the estimated useful economic life. Fixed assets are written down to recoverable amount when decreases in value are expected to be permanent. Long term debt is recorded in the balance sheet at nominal value.

Current assets are valued at the lower of cost and market value. Short term debt is recorded in the balance sheet at nominal value.

Foreign currency

Transactions in foreign currency are translated at the rate applicable on the transaction date. The company's accounting currency is NOK, and the financial statements are presented in Norwegian kroner. The profit and loss account is translated into NOK using the average rate of exchange and the balance sheet accounts are translated at the exchange rate applicable on the balance sheet date. Equity is translated using historical rate. The difference between average rate and rate at balance sheet date is recognized as financial income/cost in the profit and loss account. Conversion difference is also recognized as finance income/cost.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.

Taxes

The tax expense in the Profit and Loss account includes the period's payable tax and changes in deferred tax. Deferred tax is estimated with 22% on the basis of existing temporary differences between accounting net income and tax net income, including year-end loss carry-forwards. Temporary differences, both positive and negative, which will or are likely to reverse in the same period, are recorded as a net amount. Basis of recording deferred tax benefit of net deferred tax assets and loss carry-forwards, is based on assumed future earnings. Deferred tax and tax benefit are presented net.

Net deferred tax benefit is not booked according to the Norwegian Act for small companies.

Going Concern

The accounts have been prepared under the assumption of going concern.



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Superior Energy Services (Norway) AS
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Annual Report and Financial Statements
31 December 2023

Note 2 Related parties

The company leased equipment from Workstrings Ltd and Workstrings LLC.

In 2023, the leasing cost was NOK 12 547 434.

In 2022, the leasing cost was NOK 14 084 891.

	Accounts receivable	
	2023 NOK	2022 NOK
Group companies	0	0
Total	0	0

	Other short term liabilities		Accounts payable	
	2023 NOK	2022 NOK	2023 NOK	2022 NOK
Group companies	0	23 294 512	2 486 896	1 001 615
Total	0	23 294 512	2 486 896	1 001 615

All transactions with related parties are conducted equivalent to those prevailing in an arm's length transaction. In 2022, the shareholder agreed not to charge interest on the intercompany loan it has provided, due to the current financial position of the Company. During 2023, the loan was converted to equity.

Note 3 Salaries and benefits

Man-labour years in the accounting year: 0 (2022: 0)

As one of our employees left the company in 2018, and the remaining employee unfortunately passed away during February 2019, the company has an average of 0 direct employees.

The company is responsible for paying in the payroll taxes and the social security contributions related to the hired in personnel.

	2023 NOK	2022 NOK
Salary	0	0
Social security contributions	0	0
Pension costs	0	0
Other benefits	0	0
Total	0	0

As at 31 December 2023, and because the company has no employees, the company is no longer required to have a scheme in accordance with the Act relating to compulsory occupational pensions.

The board members have not received any director's fee for 2023.



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Superior Energy Services (Norway) AS
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31 December 2023

Note 4 Specification of fee to auditor

Expenses related to auditor services is NOK 184 500 in 2023, excluding VAT.

Of this amount, NOK 184 500 relates to the audit fee, including the technical assistance preparing the tax papers of NOK 34 500.

Note 5 Tax

This year's tax expense	2023 NOK	2022 NOK
Payable tax	0	0
Changes in deferred tax	0	0
Tax expense on ordinary profit/loss	0	0
Taxable income:		
Ordinary profit/(loss) before tax	802 778	1 982 646
Permanent differences	0	0
Changes in temporary differences	0	0
(Use of)/transfer to loss brought forward	(802 778)	(1 982 646)
Taxable income	0	0
Payable tax in the balance:		
Payable tax on this year's result	0	0
Total payable tax in the balance	0	0

The tax effect of temporary differences and loss to be carried forward that has formed the basis of deferred tax and deferred tax advantages, specified on type of temporary differences:

	2023 NOK	2022 NOK	Changes
Accumulated loss to be brought forward	-12 947 313	-13 750 091	802 778
Not included in the deferred tax calculation	12 947 313	13 750 091	- 802 778
Basis for calculation of deferred tax	0	0	0

Deferred tax (22%/22%)

Deferred tax benefit is not booked according to NGAAP for small entities.

Note 6 Equity

	Common stock	Additional paid In capital	Other equity/ loss brought forward	Total equity
Pr. 01.01.2023	30 000	25 000	-13 750 071	-13 695 071
Additional paid in	10 000	24 212 000	0	24 222 000
This year's result	0	0	802 778	802 778
Pr. 31.12.2023	40 000	24 237 000	-12 947 293	11 329 707

The financial statements have been prepared under the assumption of going concern. We refer to information in note 1 for further details.



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Superior Energy Services (Norway) AS
Organisation Number 998 014 832
Annual Report and Financial Statements
31 December 2023

Note 7 Shareholder's equity

Share capital of Superior Energy Services (Norway) AS is divided into 100 shares with a nominal value of NOK 400 each.

All shares are owned by Superior Energy Services B.V.



Statsautoriserte revisorer
Ernst & Young AS
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www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Superior Energy Services (Norway) AS

Opinion

We have audited the financial statements of Superior Energy Services (Norway) AS (the Company), which comprise the balance sheet as at 31 December 2023, profit and loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2023 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

Management (the board of directors) is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



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- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 28 June 2024
ERNST & YOUNG AS

The auditor's report is signed electronically

Johan Lid Nordby
State Authorised Public Accountant (Norway)



Independent auditor's report

Name	Date
Nordby, Johan Lid	2024-06-28

Identification

 bankID Nordby, Johan Lid



This document contains electronic signatures using EU-compliant PAdES - PDF
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 05.06.2014	Vår dato 06.06.2014
Telefon 22078139	Deres referanse Stein Ove Solberg	Vår referanse 2014/390288

ARNTZEN DE BESCHE ADVOKATFIRMA AS
Postboks 2734 Solli
0204 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk for Superior Energy Services (Norway) AS, org. nr. 998 014 832

Det vises til deres brev av 5. juni 2014 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for Superior Energy Services (Norway) AS.

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering Superior Energy Services (Norway) AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Superior Energy Services (Norway) AS er 100 % eiet av det utenlandske selskapet Superior Energy Services B.V. og er en del av et stort internasjonalt konsern. Selskapets formål er å yte tjenester innenfor drilling-, ferdigstillings- og produksjonsrelaterte behov for olje- og gasselskaper. Dette er en bransje hvor engelsk er det klart dominerende språket. Virksomheten er internasjonal og alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Arbeidsspråket er engelsk og all intern rapportering foregår på dette språket. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som

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Sentralbord
800 80 000
Telefaks
22 17 08 60



tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

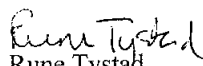
Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt særlig vekt på at selskapet er et datterselskap til et utenlandsk selskap. Eierkretsen er begrenset. Arbeidsspråket er engelsk og all kommunikasjon skjer på engelsk. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle aktører behersker og benytter engelsk språk.

Vennligst oppgi vår referanse ved henvendelser i saken.

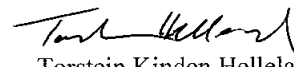
Med hilsen



Rune Tystad

seniorrådgiver

Rettsavdelingen, foretaksskatt
Skattedirektoratet



Torstein Kinden Helleland