



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 994 910 949  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SI OSL 05.2 AS  
Forretningsadresse: c/o STACK Infrastructure Norway AS  
Ulvenveien 82E  
0581 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Camilla Stikbakke Hårberg  
Dato for fastsettelse av årsregnskapet: 31.05.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 30.07.2025



### Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Rental income	3	276 000	823 000
<b>Sum inntekter</b>		<b>276 000</b>	<b>823 000</b>
<b>Kostnader</b>			
Depreciation	5	426 000	426 000
Other expenses	4	300 000	367 000
<b>Sum kostnader</b>		<b>727 000</b>	<b>794 000</b>
<b>Driftsresultat</b>		<b>-451 000</b>	<b>29 000</b>
<b>Finansinntekter og finanskostnader</b>			
Income from associated companies	6		
Renteinntekt fra foretak i samme konsern	6	386 000	386 000
<b>Sum finansinntekter</b>		<b>386 000</b>	<b>386 000</b>
Annen rentekostnad			1 000
<b>Sum finanskostnader</b>			<b>1 000</b>
<b>Netto finans</b>		<b>386 000</b>	<b>385 000</b>
<b>Ordinært resultat før skattekostnad</b>			
Income tax expense/(benefit)	7	-14 000	91 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-51 000</b>	<b>323 000</b>
<b>Årsresultat</b>		<b>-51 000</b>	<b>323 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-51 000</b>	<b>323 000</b>
<b>Totalresultat</b>		<b>-51 000</b>	<b>323 000</b>
<b>Overføringer og disponeringer</b>			
Allocated to other equity			323 000
Transferred from other equity		-51 000	
<b>Sum overføringer og disponeringer</b>		<b>-51 000</b>	<b>323 000</b>



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
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### Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Buildings and land	5	11 696 000	12 123 000
<b>Sum varige driftsmidler</b>		<b>11 696 000</b>	<b>12 123 000</b>
<b>Finansielle anleggsmidler</b>			
Lån til foretak i samme konsern	6		531 000
<b>Sum finansielle anleggsmidler</b>			<b>531 000</b>
<b>Sum anleggsmidler</b>		<b>11 696 000</b>	<b>12 653 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Trade and other receivables	8	356 000	366 000
Other short-term receivables	8		104 000
Konsernfordringer	6, 8		
<b>Sum fordringer</b>		<b>356 000</b>	<b>470 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	8, 9	494 000	65 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>494 000</b>	<b>65 000</b>
<b>Sum omløpsmidler</b>		<b>850 000</b>	<b>535 000</b>
<b>SUM EIENDELER</b>		<b>12 547 000</b>	<b>13 189 000</b>

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

#### Innskutt egenkapital



### Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Share capital	10	523 000	523 000
<b>Sum innskutt egenkapital</b>		<b>523 000</b>	<b>523 000</b>
<b>Opptjent egenkapital</b>			
Other equity		6 672 000	7 132 000
<b>Sum opptjent egenkapital</b>		<b>6 672 000</b>	<b>7 132 000</b>
<b>Sum egenkapital</b>		<b>7 196 000</b>	<b>7 655 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	7	818 000	947 000
<b>Sum avsetninger for forpliktelser</b>		<b>818 000</b>	<b>947 000</b>
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	6, 8	3 653 000	3 569 000
Other non-current liabilities	8	331 000	795 000
<b>Sum annen langsiktig gjeld</b>		<b>3 984 000</b>	<b>4 364 000</b>
<b>Sum langsiktig gjeld</b>		<b>4 802 000</b>	<b>5 312 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	8	22 000	220 000
Tax payable	7		
Public duties payable	8	3 000	
Kortsiktig konserngjeld	6, 8	524 000	
Other current liabilities	8		1 000
<b>Sum kortsiktig gjeld</b>		<b>549 000</b>	<b>222 000</b>
<b>Sum gjeld</b>		<b>5 351 000</b>	<b>5 533 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>12 547 000</b>	<b>13 189 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 566422

#### Enheten

Organisasjonsnummer: 994 910 949  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: SI OSL 05.2 AS  
Forretningsadresse: c/o STACK Infrastructure Norway AS  
Ulvenveien 82E  
0581 OSLO

#### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Nei

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Camilla Stikbakke Hårberg  
Dato for fastsettelse av årsregnskapet: 31.05.2024

#### Revisjon

Selskapet har besluttet at årsregnskapet ikke skal revideres: Ja  
Ekstern autorisert regnskapsfører har i løpet av regnskapsåret bistått ved den løpende regnskapsføringen eller utført andre tjenester for selskapet enn å utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 20.07.2024

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 994 910 949  
SI OSL 05.2 AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Rental income	3	276 000	823 000
<b>Sum inntekter</b>		<b>276 000</b>	<b>823 000</b>
<b>Kostnader</b>			
Depreciation	5	426 000	426 000
Other expenses	4	300 000	367 000
<b>Sum kostnader</b>		<b>727 000</b>	<b>794 000</b>
<b>Driftsresultat</b>		<b>-451 000</b>	<b>29 000</b>
<b>Finansinntekter og finanskostnader</b>			
Income from associated companies	6		
Renteinntekt fra foretak i samme konsern	6	386 000	386 000
<b>Sum finansinntekter</b>		<b>386 000</b>	<b>386 000</b>
Annen rentekostnad			1 000
<b>Sum finanskostnader</b>			<b>1 000</b>
<b>Netto finans</b>		<b>386 000</b>	<b>385 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>-65 000</b>	<b>414 000</b>
Income tax expense/ (benefit)	7	-14 000	91 000
<b>Ordinært resultat etter skattekostnad</b>		<b>-51 000</b>	<b>323 000</b>
<b>Årsresultat</b>		<b>-51 000</b>	<b>323 000</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-51 000</b>	<b>323 000</b>
<b>Totalresultat</b>		<b>-51 000</b>	<b>323 000</b>
<b>Overføringer og disponeringer</b>			
Allocated to other equity			323 000
Transferred from other equity		-51 000	
<b>Sum overføringer og disponeringer</b>		<b>-51 000</b>	<b>323 000</b>



Organisasjonsnr: 994 910 949  
SI OSL 05.2 AS

## BALANSE

**Beløp i: NOK** **Note** **2023** **2022**

### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

#### Varige driftsmidler

Buildings and land	5	11 696 000	12 123 000
<b>Sum varige driftsmidler</b>		<b>11 696 000</b>	<b>12 123 000</b>

#### Finansielle anleggsmidler

Lån til foretak i samme konsern	6		531 000
<b>Sum finansielle anleggsmidler</b>			<b>531 000</b>

<b>Sum anleggsmidler</b>		<b>11 696 000</b>	<b>12 653 000</b>
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#### Omløpsmidler

##### Varer

#### Fordringer

Trade and other receivables	8	356 000	366 000
Other short-term receivables	8		104 000
Konsernfordringer	6, 8		
<b>Sum fordringer</b>		<b>356 000</b>	<b>470 000</b>

#### Bankinnskudd, kontanter og lignende

Cash and cash equivalents	8, 9	494 000	65 000
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>494 000</b>	<b>65 000</b>

<b>Sum omløpsmidler</b>		<b>850 000</b>	<b>535 000</b>
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<b>SUM EIENDELER</b>		<b>12 547 000</b>	<b>13 189 000</b>
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Share capital	10	523 000	523 000
<b>Sum innskutt egenkapital</b>		<b>523 000</b>	<b>523 000</b>

##### Opptjent egenkapital

Other equity		6 672 000	7 132 000
<b>Sum opptjent egenkapital</b>		<b>6 672 000</b>	<b>7 132 000</b>



<b>Sum egenkapital</b>		<b>7 196 000</b>	<b>7 655 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	7	818 000	947 000
<b>Sum avsetninger for forpliktelseser</b>		<b>818 000</b>	<b>947 000</b>
<b>Annen langsiktig gjeld</b>			
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<b>Sum langsiktig gjeld</b>		<b>4 802 000</b>	<b>5 312 000</b>
<b>Kortsiktig gjeld</b>			
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<b>Sum gjeld</b>		<b>5 351 000</b>	<b>5 533 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>12 547 000</b>	<b>13 189 000</b>



Organisasjonsnr: 994 910 949  
SI OSL 05.2 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Skatteetaten

Vår dato  
20.07.2022

Din/Deres dato  
29.06.2022

Saksbehandler  
Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse  
AR496268594

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2022/5629400

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

SI OSL 05.2 AS  
c/o SI NOR Holding 1 AS, Ulvenveien 82E  
0581 OSLO

Att. Åge Hellem

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for SI OSL 05.2 AS, org.nr. 994 910 949

Vi viser til deres brev av 29. juni 2022 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for SI OSL 05.2 AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering SI OSL 05.2 AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

SI OSL 05.2 AS er eid av et norsk selskap som er eid av et utenlandsk selskap. Selskapet er en del av STACK Nordics-gruppen, og har som formål å utvikle, utbygge og operere datasenter for internasjonale selskaper i et internasjonalt marked. Selskapet har engelsk som arbeidsspråk. Styrets leder er utenlandsk.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er eid av et norsk selskap som er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



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<b>Profit and Loss Statement</b>			
<b>Si Osl 05.2 AS</b>			
<b>Operating income and expenses</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Amounts in NOK '000.			
Rental income	3	276	823
<b>Total income</b>		<b>276</b>	<b>823</b>
Other expenses	4	300	367
<b>Operating profit/(loss)</b>		<b>-24</b>	<b>456</b>
Depreciation	5	426	426
<b>Operating profit</b>		<b>-451</b>	<b>29</b>
<b>Financial income and expenses</b>			
Finance income from group companies	6	386	386
Other interest expenses		0	1
<b>Net financial items</b>		<b>386</b>	<b>385</b>
<b>Profit / (loss) before taxes</b>		<b>-65</b>	<b>414</b>
Income tax expense/(benefit)	7	-14	91
<b>Net profit after tax</b>		<b>-51</b>	<b>323</b>
<b>Annual net profit /(loss)</b>		<b>-51</b>	<b>323</b>
<b>Statement of comprehensive income/(loss)</b>			
Items that may be reclassified to profit or loss		0	0
Items that will not be reclassified to profit or loss		0	0
<b>Total comprehensive income/(loss) for the year</b>		<b>-51</b>	<b>323</b>
<b>Brought forward</b>			
Allocated to other equity		0	323
Transferred from other equity		51	0
<b>Net brought forward</b>		<b>-51</b>	<b>323</b>
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<b>Balance sheet</b>			
<b>Si Osl 05.2 AS</b>			
Amounts in NOK '000.			
<b>Assets</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Tangible assets</b>			
Buildings and land	5	<u>11 696</u>	<u>12 123</u>
<b>Total tangible assets</b>		<b>11 696</b>	<b>12 123</b>
<b>Non-current financial assets</b>			
Loan to group companies	6	<u>0</u>	<u>531</u>
<b>Total non-current financial assets</b>		<b>0</b>	<b>531</b>
<b>Total non-current assets</b>		<b>11 696</b>	<b>12 653</b>
<b>Current assets</b>			
Trade and other receivables	8	356	366
Other short-term receivables	8	<u>0</u>	<u>104</u>
<b>Total current assets</b>		<b>356</b>	<b>470</b>
Cash and cash equivalents	8, 9	<u>494</u>	<u>65</u>
<b>Total current assets</b>		<b>850</b>	<b>535</b>
<b>Total assets</b>		<b>12 547</b>	<b>13 189</b>

Si Osl 05.2 AS

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<b>Balance sheet</b>			
<b>Si Osl 05.2 AS</b>			
<b>Equity and liabilities</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>Equity</b>			
<b>Paid-in capital</b>			
Share capital	10	523	523
<b>Total paid-up equity</b>		<b>523</b>	<b>523</b>
<b>Earned equity</b>			
Other equity		6 672	7 132
<b>Total earned equity</b>		<b>6 672</b>	<b>7 132</b>
<b>Total equity</b>		<b>7 196</b>	<b>7 655</b>
<b>Liabilities</b>			
<b>Provisions</b>			
Deferred tax	7	818	947
<b>Total provisions</b>		<b>818</b>	<b>947</b>
<b>Other non-current liabilities</b>			
Other non-current liabilities	8	331	795
Liabilities to group companies	6, 8	3 653	3 569
<b>Total non-current liabilities</b>		<b>3 984</b>	<b>4 364</b>
<b>Current liabilities</b>			
Trade payables	8	22	220
Liabilities to group companies	6, 8	524	0
Public duties payable	8	3	0
Other current liabilities	8	0	1
<b>Total current liabilities</b>		<b>549</b>	<b>222</b>
<b>Total liabilities</b>		<b>5 351</b>	<b>5 533</b>
<b>Total equity and liabilities</b>		<b>12 547</b>	<b>13 189</b>

Oslo, 31.05.2024

<small>DocuSigned by:</small>  <small>CP453330E28C47E</small> John Andrew Jackson Eland Member of the board	<small>DocuSigned by:</small>  <small>DB2071E2142C44A</small> Halvor Bjerke Chairman of the board/General Manager
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## Statement of cash flow

Amounts in NOK '000.	Note	2023	2022
<b>Cash flows from operating activities</b>			
Profit before income tax		- 65	414
Adjusted for:			
Depreciation and amortisation	5	426	426
Financial activities		- 386	- 385
Change in trade and other receivables		644	- 139
Change in trade and other payables		- 661	- 168
<b>Net cash from operating activities</b>		<b>- 41</b>	<b>149</b>
<b>Cash flows from investing activities</b>			
Interest received	6	386	386
<b>Net cash from investing activities</b>		<b>386</b>	<b>386</b>
<b>Cash flows from financing activities</b>			
Net issue/repayment of loan from related party	6	608	2 458
Received/Given group contribution		- 524	- 2 952
Interests paid	6	0	- 1
<b>Net cash from financing activities</b>		<b>84</b>	<b>- 494</b>
<b>Net change in cash and cash equivalents</b>			
		429	40
Carried forward cash and cash equivalents		65	25
<b>Cash and cash equivalents on closing date</b>	<b>9</b>	<b>494</b>	<b>65</b>
Of which restricted cash and cash equivalents	9	0	0



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## Statement of changes in equity

Amounts in NOK '000.

	Share capital	Retained earnings	Total equity
<b>Balance at 1 January 2023</b>	<b>523</b>	<b>7 132</b>	<b>7 655</b>
Profit/(loss) for the period	0	- 51	- 51
<b>Total comprehensive income for the period</b>	<b>0</b>	<b>- 51</b>	<b>- 51</b>
<b>Transactions with owners in their capacity as owners:</b>			
Group contribution	0	- 409	- 409
<b>Balance at 31 December 2023</b>	<b>523</b>	<b>6 672</b>	<b>7 196</b>
<b>Balance at 1 January 2022</b>	<b>523</b>	<b>9 111</b>	<b>9 634</b>
Profit/(loss) for the period	0	323	323
<b>Total comprehensive income for the period</b>	<b>0</b>	<b>323</b>	<b>323</b>
<b>Transactions with owners in their capacity as owners:</b>			
Group contribution	0	- 2 302	- 2 302
<b>Balance at 31 December 2022</b>	<b>523</b>	<b>7 132</b>	<b>7 655</b>



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## Notes to the Financial Statement

### Note 1 General information

SI OSL 05.2 AS ("the Company") is a Norwegian private limited liability company incorporated on 3 July 2013 and regulated by the Norwegian Private Limited Liability Companies Act and supplementing Norwegian laws and regulations. The Company is registered in the Norwegian Companies Registry with company registration number 912 189 287, and its registered business address is Heiaveien 9, 1900 Fetsund, Norway. The Company was acquired in 2020 and have a property that is rented out to an external part. Going forward, the Company plans to design, build and operate sustainable and secure data centres.

The financial statements have been prepared in accordance with the Accounting Act § 3-9 and Regulations on simplified application of international accounting standards laid down by the Ministry of Finance on 07 February 2022. This mainly means that recognition and measurement follow international accounting standards (IFRS) and presentation and note information are in accordance with Norwegian accounting law and good accounting practice.

The financial statements of SI OSL 05.2 AS for the year ended 31 December 2023 were authorised for issue by the Board of Directors on 31.05.2024. The financial statements will be approved by the shareholders meeting on 31.05.2023. The financial statements are presented in thousand Norwegian Kroner (NOK '000).

The financial statements have been prepared on a going concern basis.



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## Notes to the Financial Statement

### Note 2 Summary of significant accounting principles

2023

#### Revenue recognition

The Company was acquired in 2020 and have a property that is rented out to an external part. The Company recognises income when it is earned and prepaid revenue is booked as debt. Going forward, the Company plans to design, build and operate sustainable and secure data centres.

#### Segment reporting

The Company has identified one segment; Warehouse rental, and one geographical segment; Norway.

#### Classification and valuation of balance sheet items

Assets intended for long-term ownership or use have been classified as fixed assets. Assets relating to the trading cycle have been classified as current assets. Receivables are classified as current assets if they are recoverable within one year after the transaction date. Similar criteria apply to liabilities.

Current assets are valued at the lower of purchase cost and net realisable value. Short term liabilities are reflected in the balance sheet at nominal value on the establishment date.

#### Tangible assets

Tangible assets are reflected in the balance sheet and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date.

Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the income statement for the period.

#### Debtors

Trade debtors and other debtors are reflected in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

#### Cash and cash equivalents

In the statement of cash flows, cash and cash equivalents includes cash in hand and deposits held at call with banks.

#### Borrowings

Borrowings are recognised initially at fair value, net of transaction costs incurred. Borrowings are subsequently stated at amortised cost using the effective interest method. Any differences between the proceeds (net of transaction costs) and the redemption value is recognised in the income statement over the duration of the borrowings.

#### Foreign currencies

Monetary items in foreign currencies are translated at the exchange rate on the balance sheet date.

#### Tax

The tax charge in the income statement includes both payable taxes for the period and changes in deferred tax. Deferred tax is calculated at 22% on the basis of the temporary differences which exist between accounting and tax values, and any carry forward losses for tax purposes at the year-end. Tax enhancing or tax reducing temporary differences, which are reversed or may be reversed in the same period, have been eliminated. Deferred tax and tax benefits which may be shown in the balance sheet are presented on a net basis. The Company capitalises the deferred tax asset.



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## Property, plant and equipment

Fixed assets are reflected in the balance sheet, initially measured at cost, and depreciated to residual value over the asset's expected useful life on a straight-line basis. If changes in the depreciation plan occur the effect is distributed over the remaining depreciation period. Direct maintenance of an asset is expensed under operating expenses as and when it is incurred. Additions or improvements are added to the asset's cost price and depreciated together with the asset. The split between maintenance and additions/improvements is calculated in proportion to the asset's condition at the acquisition date. Depreciation is calculated using the straight-line method to allocate their cost or revalued amounts, net of their residual values, over their estimated useful lives or, in the case of leasehold improvements and certain leased plant and equipment, the shorter lease term.

The gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognised in the income statement for the period.

Every component of the asset is depreciated separately.

## Cash Flow Statement

The Cash Flow Statement is prepared using the indirect method. Cash available includes petty cash, deposits on bank accounts and other short term placements which can be transformed to cash within a short time.

## Financial risk management

### (i) Credit risk

Credit risk arises from cash and cash equivalents and deposits with banks, as well as credit exposures to loans to related parties, including outstanding receivables and committed transactions. Management assesses the credit quality of the related parties, taking into account its financial position, past experience and other factors. Given the customers dependability of the services provided by the Company, there is a low collection risk, demonstrated through immaterial overdue accounts receivable at year end. Credit risk related to bank insolvency is closely monitored.

Financial assets are derecognised when the contractual rights to cash flows from the financial asset expire or when the group transfers the financial asset in a transaction where all or virtually all risk and opportunities for profit related to ownership of the asset are transferred. Financial liabilities are derecognised from the balance sheet when they have ceased to apply – in other words, when the obligation specified in the contract is fulfilled, cancelled or expired.

The group classifies financial instruments in the categories at fair value through profit and loss and at amortised cost. The classification depends on the purpose the instrument, and the group assesses the classification of financial instruments on their acquisition.

### Year ended 31 December 2023

The Group's finance department monitors rolling forecasts of the Group's liquidity requirements to ensure it has sufficient cash to meet operational needs, while maintaining sufficient headroom at all times so that the Group does not breach borrowing limits or covenants (where applicable) on any of its borrowing facilities. This is presented as Shareholder loan in the balance sheet.

Amounts in NOK '000.	Deposit from customers	Shareholder loan
< 1 year	0	0
1 - 3 years	0	0
3 - 5 years	0	0
> 5 years	331	3 653
<b>Expected cash flow as at 31 December 2023</b>	<b>331</b>	<b>3 653</b>
<b>Book value as at 31 December 2023</b>	<b>331</b>	<b>3 653</b>



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**Note 3 - Segment reporting**  
*Amounts in NOK '000.*

<b>Segment</b>	<b>2023</b>	<b>2022</b>
Warehouse rental	276	823
<b>Geographic segment</b>	<b>2023</b>	<b>2022</b>
Norway	276	823

**Note 4 - Payroll expenses, number of employees, remunerations, loans to employees, etc.**  
*Amounts in NOK '000.*

The company had no employees in 2023, and has therefore not established a pension arrangement.

Neither the CEO, nor the chairman of the board or any other individual related parties have received loans during 2023.

The Company is not required nor have elected auditor for 2023.

**Note 5 - Property, plant and equipment**

<i>Amounts in NOK '000.</i>	<b>Land</b>	<b>Plant and equipment</b>	<b>Total</b>
<b>As at 1 January 2023</b>			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 3 333	- 3 333
<b>Net book value</b>	<b>2 662</b>	<b>9 461</b>	<b>12 123</b>
<b>Year ended 31 December 2023</b>			
Opening net book value	2 662	9 461	12 123
Depreciation charge	0	- 426	- 426
<b>Closing net book value</b>	<b>2 662</b>	<b>9 034</b>	<b>11 696</b>
<b>As at 31 December 2023</b>			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 3 759	- 3 759
<b>Net book value</b>	<b>2 662</b>	<b>9 034</b>	<b>11 696</b>
<b>As at 1 January 2022</b>			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 2 906	- 2 906
<b>Net book value</b>	<b>2 662</b>	<b>9 887</b>	<b>12 549</b>
<b>Year ended 31 December 2022</b>			
Opening net book value	2 662	9 887	12 549
Depreciation charge	0	- 426	- 426
<b>Closing net book value</b>	<b>2 662</b>	<b>9 461</b>	<b>12 123</b>
<b>As at 31 December 2022</b>			
Accumulated cost	2 662	12 793	15 456
Accumulated depreciation	0	- 3 333	- 3 333
<b>Net book value</b>	<b>2 662</b>	<b>9 461</b>	<b>12 123</b>
Depreciation plan	None	Straight line	
Expected useful life		10-50 years	



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## Note 6 - Related party disclosure

Amounts in NOK '000.

The Company is controlled by Infrastructure Nordics 1, S.å r.l.

The Annual Report of SI OSL 05.2 AS is consolidated in Infrastructure Nordics 1, S.å r.l.

Request of Consolidated Financial Statement can be directed to Infrastructure Nordics 4 AS, Ulvenveien 82E, 0581 Oslo, Norway.

The following transactions were carried out with related parties:

<b>Interest received from group companies</b>	<b>2023</b>	<b>2022</b>
Infrastructure Nordics 2, S.å r.l.	386	386
<b>Other long term receivables</b>	<b>2023</b>	<b>2022</b>
Infrastructure Nordics 2, S.å r.l.	0	531
<b>Other long term liabilities</b>	<b>2023</b>	<b>2022</b>
SI OSL 05.1 AS	3 653	3 569

Other long term receivables to Infrastructure Nordics 2, S.å r.l. relates to guarantee income which is not interest bearing and will be settled once a year until the guarantee period is due in 2026.

Other long term liabilities to SI OSL 05.1 AS are non-interest bearing loan.

## Note 7 - Income tax

Amounts in NOK '000.

	2023	2022
Tax payable	0	0
Change in deferred tax	- 14	91
<b>Income tax expense</b>	<b>- 14</b>	<b>91</b>

### Basis for tax payable

Profit before income tax	- 65	414
Change in temporary differences	130	110
Group contribution	- 65	- 524
<b>Basis for tax payable</b>	<b>- 0</b>	<b>- 0</b>
<b>Tax rate for calculation of tax payable</b>	<b>22 %</b>	<b>22 %</b>
<b>Calculated tax payable</b>	<b>- 0</b>	<b>- 0</b>

### Temporary differences

Non-current assets	3 651	3 781
<b>Total temporary differences</b>	<b>3 651</b>	<b>3 781</b>

Group contribution	65	524
<b>Basis for deferred tax asset in the balance sheet</b>	<b>3 716</b>	<b>4 305</b>
<b>Tax rate for calculation of deferred tax / deferred tax asset</b>	<b>22 %</b>	<b>22 %</b>
<b>Calculated deferred tax / deferred tax asset</b>	<b>818</b>	<b>947</b>
<b>Recognised deferred tax / deferred tax asset</b>	<b>818</b>	<b>947</b>

### Net deferred tax positions

Non-current assets	803	832
Group contribution tax	14	115
<b>Net at 31 December</b>	<b>818</b>	<b>947</b>

### Calculation of effective tax rate

<b>Profit before income tax</b>	<b>- 65</b>	<b>414</b>
<b>Tax calculated using nominal tax rate</b>	<b>- 14</b>	<b>91</b>
Effect of temporary differences	- 29	0
Tax on group contribution	14	0
<b>Income tax expense/(benefit)</b>	<b>- 14</b>	<b>91</b>
<b>Effective tax rate</b>	<b>22,0 %</b>	<b>22,0 %</b>

Deferred tax is recognised on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax base used in the calculation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised.



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## Note 8 - Financial instruments

Amounts in NOK '000.

Financial assets represent contractual rights for the Company to receive cash or other financial assets in the future. Financial liabilities correspondingly represent contractual obligations for the Company to make future payments. Financial instruments are included in several accounting lines in the Company's balance sheet and income statement, and are classified in different categories in accordance with their accounting treatment.

At 31 December 2023	Amortised cost	Fair value through profit or loss	Other items	Total
<b>Assets</b>				
Trade and other receivables (non interest bearing)	356	0	0	356
Cash and cash equivalents	494	0	0	494
<b>Total financial assets</b>	<b>850</b>	<b>0</b>	<b>0</b>	<b>850</b>

At 31 December 2022	Amortised cost	Fair value through profit or loss	Other items	Total
<b>Assets</b>				
Long term receivables (non-interest bearing)	0	0	531	531
Trade and other receivables (non interest bearing)	470	0	0	470
Cash and cash equivalents	65	0	0	65
<b>Total financial assets</b>	<b>535</b>	<b>0</b>	<b>531</b>	<b>1 066</b>

At 31 December 2023	Amortised cost	Fair value through profit or loss	Other items	Total
<b>Liabilities</b>				
Loan from related party	4 177	0	0	4 177
Trade and other payables (non interest bearing)	22	0	0	22
Other current liabilities (non interest bearing)	3	0	0	3
Deposits (non interest bearing)	331	0	0	331
<b>Total financial liabilities</b>	<b>4 533</b>	<b>0</b>	<b>0</b>	<b>4 533</b>

At 31 December 2022	Amortised cost	Fair value through profit or loss	Other items	Total
<b>Liabilities</b>				
Loan from related party	3 569	0	0	3 569
Trade and other payables (non interest bearing)	220	0	0	220
Other current liabilities (non interest bearing)	1	0	0	1
Deposits (non interest bearing)	795	0	0	795
<b>Total financial liabilities</b>	<b>4 586</b>	<b>0</b>	<b>0</b>	<b>4 586</b>



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## Note 9 - Bank deposits

Amounts in NOK '000.

Bank deposits	2023	2022
Short term cash equivalents	494	65
<b>Total bank deposits</b>	<b>494</b>	<b>65</b>

## Note 10 - Share capital and shareholder information

The share capital of NOK 523 320 consists of 100 shares at a par value of NOK 5 233,2 each. The shares are divided into two share classes, A-shares and B-shares.

Shareholders	No. of A-shares	No. of B-shares	Percentage ownership
SI OSL 05.1 AS	30	70	100 %
<b>Total</b>	<b>30</b>	<b>70</b>	<b>100 %</b>

## Note 11 - Events after balance sheet date

There have been no material events after the balance sheet date that might significantly affect the 2023 financial statements.