



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	948 197 235
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	INTRACON AS
Forretningsadresse:	Maria Dehli vei 40 1083 OSLO

### Regnskapsår

Årsregnskapets periode:	01.01.2024 - 31.12.2024
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### Konsern

Morselskap i konsern:	Ja
Konsernregnskap lagt ved:	Nei

### Regnskapsregler

Regler for små foretak benyttet:	Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	BDO AS
Dato for fastsettelse av årsregnskapet:	07.03.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 09.07.2025



### Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	1, 2	58 244 401	121 515 970
Annen driftsinntekt		5 726	
<b>Sum inntekter</b>		<b>58 250 127</b>	<b>121 515 970</b>
<b>Kostnader</b>			
Varekostnad	2, 3	39 403 496	96 659 819
Lønnskostnad	4	5 505 856	6 226 911
Avskrivning av driftsmidler og immaterielle eiendeler	5	6 001 700	5 910 700
Annen driftskostnad	4	2 803 367	-596 040
<b>Sum kostnader</b>		<b>53 714 418</b>	<b>108 201 390</b>
<b>Driftsresultat</b>		<b>4 535 709</b>	<b>13 314 579</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern	6, 7	173 400	173 400
Annen renteinntekt	6	1 863 495	811 980
Annen finansinntekt	6	872 076	1 849 628
<b>Sum finansinntekter</b>		<b>2 908 971</b>	<b>2 835 008</b>
Rentekostnad til foretak i samme konsern	6		
Annen rentekostnad	6	251 845	301 673
Annen finanskostnad	6	1 279 462	3 726 686
<b>Sum finanskostnader</b>		<b>1 531 307</b>	<b>4 028 359</b>
<b>Netto finans</b>		<b>1 377 664</b>	<b>-1 193 351</b>
<b>Resultat før skattekostnad</b>		<b>5 913 373</b>	<b>12 121 228</b>
Skattekostnad på resultat	8	1 311 914	2 670 034
<b>Årsresultat</b>		<b>4 601 459</b>	<b>9 451 194</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>4 601 459</b>	<b>9 451 194</b>
<b>Totalresultat</b>		<b>4 601 459</b>	<b>9 451 194</b>



## Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>Overføringer og disponeringer</b>			
Avsatt til annen egenkapital		4 601 459	9 451 194
<b>Sum overføringer og disponeringer</b>	9	<b>4 601 459</b>	<b>9 451 194</b>



## Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	8	627 985	51 036
<b>Sum immaterielle eiendeler</b>		<b>627 985</b>	<b>51 036</b>
<b>Varige driftsmidler</b>			
Maskiner og anlegg	5, 10	17 934 023	19 887 073
Driftsløsøre, inventar o.a. utstyr	5	61 250	
<b>Sum varige driftsmidler</b>		<b>17 995 273</b>	<b>19 887 073</b>
<b>Finansielle anleggsmidler</b>			
Investering i datterselskap	11	100 000	100 000
Lån til foretak i samme konsern	7	6 000 000	6 000 000
Lån til tilknyttet selskap og felles kontrollert virksomhet	7		
Andre langsiktige fordringer	7	2 708 500	2 660 786
<b>Sum finansielle anleggsmidler</b>		<b>8 808 500</b>	<b>8 760 786</b>
<b>Sum anleggsmidler</b>		<b>27 431 758</b>	<b>28 698 895</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Lager av varer og annen beholdning	3, 10	8 948 124	9 418 812
<b>Sum varer</b>		<b>8 948 124</b>	<b>9 418 812</b>
<b>Fordringer</b>			
Kundefordringer	2, 10, 12	10 212 228	43 042 802
Andre kortsiktige fordringer			67 390
Konsernfordringer	7	173 400	173 400
<b>Sum fordringer</b>		<b>10 385 628</b>	<b>43 283 592</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter o.l.	13	50 655 628	54 273 044
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>50 655 628</b>	<b>54 273 044</b>



## Balanse

Beløp i: NOK	Note	2024	2023
Sum omløpsmidler		69 989 380	106 975 449
<b>SUM EIENDELER</b>		<b>97 421 138</b>	<b>135 674 344</b>

## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital

#### Innskutt egenkapital

Aksjekapital	9, 14	115 000	115 000
Beholdning av egne aksjer	9		
Overkurs	9	931 500	931 500
Annen innskutt egenkapital	9		
<b>Sum innskutt egenkapital</b>		<b>1 046 500</b>	<b>1 046 500</b>

#### Opptjent egenkapital

Annen egenkapital	9	72 439 036	67 837 577
Udekket tap	9		
<b>Sum opptjent egenkapital</b>		<b>72 439 036</b>	<b>67 837 577</b>

#### Sum egenkapital

**73 485 536**      **68 884 077**

### Gjeld

#### Langsiktig gjeld

Utsatt skatt	8		
Andre avsetninger for forpliktelser		4 207 500	3 607 500
<b>Sum avsetninger for forpliktelser</b>		<b>4 207 500</b>	<b>3 607 500</b>
<b>Annen langsiktig gjeld</b>			
Gjeld til kredittinstitusjoner	10	2 261 880	3 690 456
<b>Sum annen langsiktig gjeld</b>		<b>2 261 880</b>	<b>3 690 456</b>

#### Sum langsiktig gjeld

**6 469 380**      **7 297 956**

#### Kortsiktig gjeld

Leverandørgjeld	2, 7	9 015 276	43 928 638
Betalbar skatt	8	1 888 863	3 134 648
Skyldig offentlige avgifter		3 916 997	10 032 502
Annen kortsiktig gjeld		2 645 086	2 396 523



## Balanse

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Sum kortsiktig gjeld		17 466 222	59 492 311
Sum gjeld		23 935 602	66 790 267
<b>SUM EGENKAPITAL OG GJELD</b>		<b>97 421 138</b>	<b>135 674 344</b>



## *IHN Holding ApS*

Sankt Annæ Plads 7, 4., DK-1250 Copenhagen

### Annual Report for 2024

CVR No. 31 15 65 13

The Annual Report was presented and adopted at the Annual General Meeting of the company on 24/6 2025

Niels Henrik Olsen  
Chairman of the general meeting





## Contents

	<u>Page</u>
<b>Management's Statement and Auditor's Report</b>	
Management's Statement	1
Independent Auditor's Report	2
<b>Management's Review</b>	
Company information	5
Group Chart	6
Financial Highlights	7
Management's Review	8
<b>Financial Statements</b>	
Income Statement 1 January - 31 December	10
Balance sheet 31 December	11
Statement of changes in equity	15
Cash Flow Statement 1 January - 31 December	16
Notes to the Financial Statements	17

Pennco dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Management's statement

The Executive Board and Board of Directors have today considered and adopted the Annual Report of IHN Holding ApS for the financial year 1 January - 31 December 2024.

The Annual Report is prepared in accordance with the Danish Financial Statements Act.

In our opinion the Financial Statements and the Consolidated Financial Statements give a true and fair view of the financial position at 31 December 2024 of the Company and the Group and of the results of the Company and Group operations and of consolidated cash flows for 2024.

In our opinion, Management's Review includes a true and fair account of the matters addressed in the Review.

We recommend that the Annual Report be adopted at the Annual General Meeting.

Copenhagen, 24 June 2025

### Executive Board

Niels Henrik Olsen  
CEO

### Board of Directors

Morten Hvidtfeldt  
Chairman

Henning Fahlmann Nielsen

Pennco dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Independent Auditor's report

To the shareholders of IHN Holding ApS

### Opinion

In our opinion, the Consolidated Financial Statements and the Parent Company Financial Statements give a true and fair view of the financial position of the Group and the Parent Company at 31 December 2024 and of the results of the Group's and the Parent Company's operations as well as of the consolidated cash flows for the financial year 1 January - 31 December 2024 in accordance with the Danish Financial Statements Act.

We have audited the Consolidated Financial Statements and the Parent Company Financial Statements of IHN Holding ApS for the financial year 1 January - 31 December 2024, which comprise income statement, balance sheet, statement of changes in equity and notes, including a summary of significant accounting policies, for both the Group and the Parent Company, as well as consolidated statement of cash flows ("the Financial Statements").

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the Financial Statements" section of our report. We are independent of the Group in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Statement on Management's Review

Management is responsible for Management's Review.

Our opinion on the Financial Statements does not cover Management's Review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read Management's Review and, in doing so, consider whether Management's Review is materially inconsistent with the Financial Statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's Review provides the information required under the Danish Financial Statements Act.

Based on the work we have performed, in our view, Management's Review is in accordance with the Consolidated Financial Statements and the Parent Company Financial Statements and has been prepared in accordance with the requirements of the Danish Financial Statements Act. We did not identify any material misstatement in Management's Review.

### Management's responsibilities for the Financial Statements

Management is responsible for the preparation of consolidated financial statements and parent company financial statements that give a true and fair view in accordance with the Danish Financial Statements Act, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, Management is responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting in preparing the Financial Statements unless Management either intends to liquidate the Group or the Parent Company or to cease operations, or has no realistic alternative but to do so.





## Independent Auditor's report

### Auditor's responsibilities for the audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's and the Parent Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the Financial Statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Parent Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Parent Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and contents of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that gives a true and fair view.
- Plan and perform the group audit to obtain sufficient appropriate audit evidence regarding the financial information of the entities or business units within the group as a basis for forming an opinion on the Consolidated Financial Statements and the Parent Company Financial Statements. We are responsible for the direction, supervision and review of the audit work performed for purposes of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



## Independent Auditor's report

Hellerup, 24 June 2025

**PricewaterhouseCoopers**

Statsautoriseret Revisionspartnerselskab

*CVR No 33 77 12 31*

Søren Ørjan Jensen

State Authorised Public Accountant

mne33226

Martin Birch

State Authorised Public Accountant

mne42825

*Penneo dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0*





## Company information

<b>The Company</b>	IHN Holding ApS Sankt Annæ Plads 7, 4. DK-1250 Copenhagen  CVR No: 31 15 65 13 Financial period: 1 January - 31 December Municipality of reg. office: Copenhagen
<b>Board of Directors</b>	Morten Hvidtfeldt, chairman Henning Fahlmann Nielsen
<b>Executive Board</b>	Niels Henrik Olsen
<b>Auditors</b>	PricewaterhouseCoopers Statsautoriseret Revisionspartnerselskab Strandvejen 44 DK-2900 Hellerup

Penneco dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Group Chart

<u>Company</u>	<u>Residence</u>	<u>Ownership</u>
<b>IHN Holding ApS</b>	<b>Denmark</b>	
Container Providers International Holding ApS	Denmark	100%
Container Providers Leasing ApS	Denmark	100%
Container Providers International Danmark ApS	Denmark	100%
Container Providers International ApS	Denmark	100%
Container Providers International Benelux NV	Belgium	100%
Container Providers International France	France	100%
Intracon AS	Norway	100%
I-Box AB	Sweden	100%
Container Providers International Finland Oy	Finland	100%
Depot Management Rauma Oy	Finland	100%
Depot Servie Rauma Oy	Finland	100%
Port Repair Service Oy	Finland	100%
Pihakatti Oy	Finland	100%
Container Depot Ltd. Oy	Finland	100%
Actic Container Oy	Finland	100%
Villa Vicha SARL	France	100%
N & N Property SC	France	99%
I & H Property SC	France	99%
CPI Racing SAS	France	100%

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## Financial Highlights

Seen over a 5-year period, the development of the Group is described by the following financial highlights:

	Group				
	2024	2023	2022	2021	2020
	TDKK	TDKK	TDKK	TDKK	TDKK
<b>Key figures</b>					
<b>Profit/loss</b>					
Gross profit	67,105	77,473	64,924	72,467	44,759
Profit/loss of primary operations	-964	6,689	21,755	30,430	5,433
Profit/loss of financial income and expenses	-2,405	3,806	-11,865	-2,391	9,138
Net profit/loss for the year	-5,020	5,965	6,697	22,540	10,181
<b>Balance sheet</b>					
Balance sheet total	211,121	310,046	321,175	270,252	226,798
Equity	84,947	92,079	89,732	84,998	60,642
Number of employees	104	106	62	56	58
<b>Ratios</b>					
Solvency ratio	40.2%	29.7%	27.9%	31.5%	26.7%
Return on equity	-5.7%	6.6%	7.7%	31.0%	33.6%

The ratios have been prepared in accordance with the recommendations and guidelines issued by the Danish Society of Financial Analysts. For definitions, refer to the accounting policies.

Pennco dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQO



## Management's review

### Key activities

The Group's activities are container trade, agency business within trade and leasing activities with containers, port storage activities, as well as lease of real property.

### Development in the year

The income statement of the Group for 2024 shows a loss of DKK 5,019,610, and at 31 December 2024 the balance sheet of the Group shows a positive equity of DKK 84,946,982.

Going into 2024 with lower prices compared to 2023 we continued to see slightly decreasing prices throughout the financial year reaching a more stabilized level at the end of 2024. Also we saw the leasing income continue at a more normalized level. This was generally a stable development throughout the year. Due to developments in the financial markets the Group has had an exchange profit on securities during the year.

### The past year and follow-up on development expectations from last year

The Group's results for 2024 and financial development are below expectations for 2024. The Group showed a result in 2024 of DKK -5.0 m compared to 6.0 m in 2023. The result is below expected result for 2024. As disclosed in the Annual Report for 2023, the Group expected a result in the interval of DKK 5-10 m. The result for 2024 is not satisfactory. In general, the financial year was characterized by a slight decline in the sales volume and profits on the products. Furthermore net financial expenses has been negatively impacted by currency adjustments on debt in USD and receivables in NOK. Also the groups position in stocks was sold during 2024 meaning a lower return in 2024 compared to 2023.

### Foreign exchange risks

The Group's revenue and performance depend on development in primarily EUR, NOK, USD and GBP. The Group applies financial instruments for partly hedging and control hereof. No speculative currency positions are entered. It is the Group's policy to secure larger contracts with customers against deviations in exchange rates. Currency translation adjustment of investments in subsidiaries, which are independent entities, are recognised directly in equity. Currency risks related to this are generally not hedged, as it is the Company's understanding that a current currency hedge of such long-term investments will not be optimal based on an overall consideration of risks and costs.

### Interest rate risks

Considerable changes in the interest level will not have a material direct impact on the earnings as the interest-bearing net debt do not represents a considerable amount.

### Targets and expectations for the year ahead

The result for 2025 is expected to be positive which means the Group expects the result to be in the interval between DKK 0 – 5 m. Like in previous years there are uncertain factors relating to the development of exchange rates and the prices of the Group's products. The expectations are based on an unchanged level hereof compared to 2024.

### External environment

The Group has no policies regarding environmental matters, including climate impact. The Group assesses that there is no material risk of negative impact of the environment, as the environmental impact is limited. The Group's trade with containers primarily takes place from central port storage facilities, from where the containers are released directly to the customer. New containers are shipped from China to the port storage facilities, from where they are released to the customers. Based on this, it is assessed that the environmental impact is limited.

### Uncertainty relating to recognition and measurement

There has been no uncertainty regarding recognition and measurement in the Annual Report.





## Management's review

### Unusual events

The financial position at 31 December 2024 of the Group and the results of the activities and cash flows of the Group for the financial year for 2024 have not been affected by any unusual events.

### Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.

Pennco dokumentnøgle: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Income statement 1 January - 31 December

	Note	Group		Parent company	
		2024	2023	2024	2023
		DKK	DKK	DKK	DKK
<b>Gross profit</b>		<b>67,104,801</b>	<b>77,473,404</b>	<b>-191,028</b>	<b>-207,719</b>
Staff expenses	1	-56,891,914	-58,266,620	0	0
Amortisation, depreciation and impairment losses of intangible assets and property, plant and equipment	2	-11,122,425	-12,462,225	0	0
Other operating expenses		-54,925	-56,032	0	0
<b>Profit/loss before financial income and expenses</b>		<b>-964,463</b>	<b>6,688,527</b>	<b>-191,028</b>	<b>-207,719</b>
Income from investments in subsidiaries		0	0	-5,630,620	2,481,122
Financial income	3	7,905,395	11,294,697	12,021	1,834
Financial expenses	4	-10,310,020	-7,488,199	-698,415	-746,742
<b>Profit/loss before tax</b>		<b>-3,369,088</b>	<b>10,495,025</b>	<b>-6,508,042</b>	<b>1,528,495</b>
Tax on profit/loss for the year	5	-1,650,522	-4,529,550	174,605	359,109
<b>Net profit/loss for the year</b>	<b>6</b>	<b>-5,019,610</b>	<b>5,965,475</b>	<b>-6,333,437</b>	<b>1,887,604</b>

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## Balance sheet 31 December

### Assets

	Note	Group		Parent company	
		2024	2023	2024	2023
		DKK	DKK	DKK	DKK
Goodwill		8,857,338	11,809,784	0	0
<b>Intangible assets</b>	7	<b>8,857,338</b>	<b>11,809,784</b>	<b>0</b>	<b>0</b>
Land and buildings		32,901,341	28,971,698	0	0
Other fixtures and fittings, tools and equipment		24,141,033	28,065,020	0	0
Leasehold improvements		88,575	118,100	0	0
<b>Property, plant and equipment</b>	8	<b>57,130,949</b>	<b>57,154,818</b>	<b>0</b>	<b>0</b>
Investments in subsidiaries	9	0	0	98,626,409	106,374,160
Other investments	10	125,813	105,575	0	0
Deposits	10	263,880	256,204	0	0
<b>Fixed asset investments</b>		<b>389,693</b>	<b>361,779</b>	<b>98,626,409</b>	<b>106,374,160</b>
<b>Fixed assets</b>		<b>66,377,980</b>	<b>69,326,381</b>	<b>98,626,409</b>	<b>106,374,160</b>
Finished goods and goods for resale		24,826,486	27,804,927	0	0
<b>Inventories</b>		<b>24,826,486</b>	<b>27,804,927</b>	<b>0</b>	<b>0</b>
Trade receivables		31,232,773	55,550,492	0	0
Receivables from group enterprises		0	0	142,472	817,042
Other receivables		5,496,539	9,771,035	0	0
Corporation tax		2,132,888	0	997,656	0
Corporation tax receivable from group enterprises		0	0	1,135,232	2,758,910
Prepayments	11	124,355	331,037	0	0
<b>Receivables</b>		<b>38,986,555</b>	<b>65,652,564</b>	<b>2,275,360</b>	<b>3,575,952</b>
<b>Current asset investments</b>	12	<b>0</b>	<b>49,548,408</b>	<b>0</b>	<b>0</b>

Penn eo dokumentnaglie: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQO



## Balance sheet 31 December

### Assets

Note	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
Cash at bank and in hand	<b>80,930,086</b>	<b>97,713,934</b>	<b>1,189,493</b>	<b>678,039</b>
Current assets	<b>144,743,127</b>	<b>240,719,833</b>	<b>3,464,853</b>	<b>4,253,991</b>
Assets	<b>211,121,107</b>	<b>310,046,214</b>	<b>102,091,262</b>	<b>110,628,151</b>

Pennco dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Balance sheet 31 December

### Liabilities and equity

	Note	Group		Parent company	
		2024	2023	2024	2023
		DKK	DKK	DKK	DKK
Share capital		125,000	125,000	125,000	125,000
Reserve for net revaluation under the equity method		0	0	87,033,357	94,781,108
Reserve for exchange rate conversion		-8,077,365	-5,962,755	0	0
Retained earnings		92,965,697	97,952,544	-22,327,984	-21,624,866
<b>Equity attributable to shareholders of the Parent Company</b>		<b>85,013,332</b>	<b>92,114,789</b>	<b>64,830,373</b>	<b>73,281,242</b>
Minority interests		-66,350	-36,220	0	0
<b>Equity</b>		<b>84,946,982</b>	<b>92,078,569</b>	<b>64,830,373</b>	<b>73,281,242</b>
Provision for deferred tax	13	13,612,766	12,119,775	13,652,364	12,047,973
Other provisions	14	2,990,529	2,685,138	0	0
<b>Provisions</b>		<b>16,603,295</b>	<b>14,804,913</b>	<b>13,652,364</b>	<b>12,047,973</b>
Mortgage loans		15,553	19,592	0	0
Credit institutions		2,025,487	4,372,644	0	0
Other payables		1,059,495	0	0	0
<b>Long-term debt</b>	15	<b>3,100,535</b>	<b>4,392,236</b>	<b>0</b>	<b>0</b>
Credit institutions	15	2,008,170	3,107,750	0	0
Trade payables		35,710,903	58,839,970	0	0
Payables to group enterprises		0	0	23,570,725	25,185,193
Payables to owners and Management		47,896,995	108,051,628	0	0
Corporation tax		2,219,299	3,248,909	0	44,994
Other payables	15	18,634,928	25,522,239	37,800	68,749
<b>Short-term debt</b>		<b>106,470,295</b>	<b>198,770,496</b>	<b>23,608,525</b>	<b>25,298,936</b>
<b>Debt</b>		<b>109,570,830</b>	<b>203,162,732</b>	<b>23,608,525</b>	<b>25,298,936</b>
<b>Liabilities and equity</b>		<b>211,121,107</b>	<b>310,046,214</b>	<b>102,091,262</b>	<b>110,628,151</b>

Penneo dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSCO



## Balance sheet 31 December

### Liabilities and equity

	Note	Group		Parent company	
		2024	2023	2024	2023
		DKK	DKK	DKK	DKK
Contingent assets, liabilities and other financial obligations	18				
Related parties	19				
Subsequent events	20				
Accounting Policies	21				

Pennco dokumentnøgle: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Statement of changes in equity

### Group

	Share capital	Reserve for exchange rate conversion	Retained earnings	Equity excl. minority interests	Minority interests	Total
	DKK	DKK	DKK	DKK	DKK	DKK
Equity at 1 January	125,000	-5,962,755	97,952,544	92,114,789	-36,220	92,078,569
Exchange adjustments	0	-2,114,610	0	-2,114,610	0	-2,114,610
Other equity movements	0	0	2,633	2,633	0	2,633
Net profit/loss for the year	0	0	-4,989,480	-4,989,480	-30,130	-5,019,610
Equity at 31 December	<u>125,000</u>	<u>-8,077,365</u>	<u>92,965,697</u>	<u>85,013,332</u>	<u>-66,350</u>	<u>84,946,982</u>

### Parent company

	Share capital	Reserve for net revaluation under the equity method	Retained earnings	Total
	DKK	DKK	DKK	DKK
Equity at 1 January	125,000	94,781,108	-21,624,866	73,281,242
Exchange adjustments	0	-2,114,610	0	-2,114,610
Other equity movements	0	-2,521	0	-2,521
Net profit/loss for the year	0	-5,630,620	-703,118	-6,333,738
Equity at 31 December	<u>125,000</u>	<u>87,033,357</u>	<u>-22,327,984</u>	<u>64,830,373</u>

Penn eo dokumentmøgle: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSCO



## Cash flow statement 1 January - 31 December

	Note	Group	
		2024	2023
		DKK	DKK
Result of the year		-5,019,610	5,965,475
Adjustments	16	13,042,724	9,930,587
Change in working capital	17	-58,088,282	41,566,779
<b>Cash flow from operations before financial items</b>		<b>-50,065,168</b>	<b>57,462,841</b>
Financial income		7,905,395	11,294,697
Financial expenses		-10,310,020	-7,488,199
<b>Cash flows from ordinary activities</b>		<b>-52,469,793</b>	<b>61,269,339</b>
Corporation tax paid		-3,320,029	-2,742,966
<b>Cash flows from operating activities</b>		<b>-55,789,822</b>	<b>58,526,373</b>
Purchase of intangible assets		0	-15,765,875
Purchase of property, plant and equipment		-8,957,554	-16,776,218
Fixed asset investments made etc		-7,676	0
Sale of property, plant and equipment		811,444	1,432,252
Current asset investments made		0	-9,871,292
Sale of current asset investments		49,548,408	4,935,646
<b>Cash flows from investing activities</b>		<b>41,394,622</b>	<b>-36,045,487</b>
Repayment of mortgage loans		-4,039	-3,964
Repayment of loans from credit institutions		-3,446,737	-623,185
Repayment of other long-term debt		1,059,495	0
Other equity entries		2,633	-103
<b>Cash flows from financing activities</b>		<b>-2,388,648</b>	<b>-627,252</b>
<b>Change in cash and cash equivalents</b>		<b>-16,783,848</b>	<b>21,853,634</b>
Cash and cash equivalents at 1 January		97,713,934	75,860,300
<b>Cash and cash equivalents at 31 December</b>		<b>80,930,086</b>	<b>97,713,934</b>
Cash and cash equivalents are specified as follows:			
Cash at bank and in hand		80,930,086	97,713,934
<b>Cash and cash equivalents at 31 December</b>		<b>80,930,086</b>	<b>97,713,934</b>

Penn eo dokumentmøgle: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSCO



## Notes to the Financial Statements

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>1. Staff expenses</b>				
Wages and salaries	47,344,474	48,875,302	0	0
Pensions	5,258,081	5,278,485	0	0
Other social security expenses	4,289,359	4,112,833	0	0
	<b>56,891,914</b>	<b>58,266,620</b>	<b>0</b>	<b>0</b>

Remuneration to the Executive Board has not been disclosed in accordance with section 98 B(3) of the Danish Financial Statements Act.

Average number of employees	<b>104</b>	<b>106</b>	<b>0</b>	<b>0</b>
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	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>2. Amortisation, depreciation and impairment losses of intangible assets and property, plant and equipment</b>				
Amortisation of intangible assets	2,952,446	2,952,446	0	0
Depreciation of property, plant and equipment	8,169,979	9,509,779	0	0
	<b>11,122,425</b>	<b>12,462,225</b>	<b>0</b>	<b>0</b>

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>3. Financial income</b>				
Other financial income	7,905,395	11,294,697	12,021	1,834
	<b>7,905,395</b>	<b>11,294,697</b>	<b>12,021</b>	<b>1,834</b>

Penneo dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Notes to the Financial Statements

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>4. Financial expenses</b>				
Interest to group enterprises	0	0	691,491	745,521
Other financial expenses	10,310,020	7,488,199	6,924	1,221
	<b>10,310,020</b>	<b>7,488,199</b>	<b>698,415</b>	<b>746,742</b>

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>5. Income tax expense</b>				
Current tax for the year	19,626	3,621,324	-1,805,501	-1,425,520
Deferred tax for the year	1,604,391	712,730	1,604,391	1,065,865
Adjustment of tax concerning previous years	26,505	195,496	26,505	546
	<b>1,650,522</b>	<b>4,529,550</b>	<b>-174,605</b>	<b>-359,109</b>

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>6. Profit allocation</b>				
Reserve for net revaluation under the equity method	0	0	-5,630,319	2,481,122
Minority interests' share of net profit/loss of subsidiaries	-30,130	24,247	0	0
Retained earnings	-4,989,480	5,941,228	-703,118	-593,518
	<b>-5,019,610</b>	<b>5,965,475</b>	<b>-6,333,437</b>	<b>1,887,604</b>

Penneo dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQO



## Notes to the Financial Statements

### 7. Intangible fixed assets

#### Group

	Goodwill
	DKK
Cost at 1 January	14,762,230
Cost at 31 December	14,762,230
Impairment losses and amortisation at 1 January	2,952,446
Amortisation for the year	2,952,446
Impairment losses and amortisation at 31 December	5,904,892
<b>Carrying amount at 31 December</b>	<b>8,857,338</b>
Amortised over	5 years years

### 8. Property, plant and equipment

#### Group

	Land and buildings	Other fixtures and fittings, tools and equipment	Leasehold improve- ments
	DKK	DKK	DKK
Cost at 1 January	41,631,089	79,536,845	147,625
Exchange adjustment	32,388	-2,078,208	0
Additions for the year	4,534,001	5,189,363	0
Disposals for the year	-9,683	-6,451,644	0
Cost at 31 December	46,187,795	76,196,356	147,625
Revaluations at 1 January	4,138,786	0	0
Reversal for the year of revaluations of assets sold	5,353	0	0
Revaluations at 31 December	4,144,139	0	0
Impairment losses and depreciation at 1 January	16,798,180	51,471,825	29,525
Exchange adjustment	11,478	-1,286,138	0
Depreciation for the year	874,694	7,265,760	29,525
Reversal of impairment and depreciation of sold assets	-253,759	-5,396,124	0
Impairment losses and depreciation at 31 December	17,430,593	52,055,323	59,050
<b>Carrying amount at 31 December</b>	<b>32,901,341</b>	<b>24,141,033</b>	<b>88,575</b>

Penneo dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQO



## Notes to the Financial Statements

	Parent company	
	2024	2023
	DKK	DKK
<b>9. Investments in subsidiaries</b>		
Cost at 1 January	11,593,052	11,593,052
Cost at 31 December	11,593,052	11,593,052
Value adjustments at 1 January	94,781,108	95,958,994
Exchange adjustment	-2,114,610	-3,659,008
Net profit/loss for the year	-5,630,620	2,481,122
Other equity movements, net	-2,521	0
Value adjustments at 31 December	87,033,357	94,781,108
<b>Carrying amount at 31 December</b>	<b>98,626,409</b>	<b>106,374,160</b>

Investments in subsidiaries are specified as follows:

Name	Place of registered office	Share capital	Ownership
Container Providers International Holding ApS	Copenhagen	200,000 DKK	100%
Container Providers Int. DK ApS	Copenhagen	125,000 DKK	100%
Container Providers Int. Leasing ApS	Copenhagen	200,000 DKK	100%
I&H Property SC	Montpellier	1,000 EUR	99%
N&N Property SC	Montpellier	1,000 EUR	99%
Villa Vicha SARL	Aubias	511,296 EUR	99%
CPI Racing SARL	Aubias	8,000 EUR	100%
Container providers int. France	Aubias	8,000 EUR	99%
Container providers int. Finland Oy	Helsinki	2,500 EUR	100%
Depot service Rauma Oy	Rauma	10,000 EUR	100%
Depot Management Finland Oy	Helsinki	2,500 EUR	100%
Port Repair Service Oy	Helsinki	2,500 EUR	100%
Container Providers Int. Benelux NV	Antwerpen		100%
Intracon AS	Oslo	115,000 SEK	100%
I-Box AB	Helsingborg	120,000 SEK	100%
Container Providers International ApS	Copenhagen	200,000 DKK	100%
Pihakkati Oy	Helsinki	25,228 EUR	100%
Arctic Container Oy	Helsinki	16,819 EUR	100%
Container-Depot Ltd Oy	Helsinki	5,000 EUR	100%

Penn eo dokumentnagle: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQ0



## Notes to the Financial Statements

### 10. Other fixed asset investments

#### Group

	Other investments	Deposits
	DKK	DKK
Cost at 1 January	105,575	256,204
Exchange adjustment	20,238	0
Additions for the year	0	7,676
Cost at 31 December	<u>125,813</u>	<u>263,880</u>
<b>Carrying amount at 31 December</b>	<b><u>125,813</u></b>	<b><u>263,880</u></b>

### 11. Prepayments

Prepayments consist of prepaid expenses concerning rent, insurance and subscriptions as well as expected transaction costs.

### 12. Current asset investments

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
Carrying amount at 1 January	49,548,408	44,612,762	0	0
Additions during the year	0	18,221,897	0	0
Disposals during the year	-52,485,322	-17,558,907	0	0
Realised gain / loss on sale	0	559,289	0	0
Unrealised price adjustments	2,936,914	3,713,367	0	0
Carrying amount at 31 December	<u>0</u>	<u>49,548,408</u>	<u>0</u>	<u>0</u>

### 13. Provision for deferred tax

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
Deferred tax liabilities at 1 January	12,119,775	11,407,045	12,047,973	10,982,108
Amounts recognised in the income statement for the year	1,492,991	712,730	1,604,391	1,065,865
Deferred tax liabilities at 31 December	<u>13,612,766</u>	<u>12,119,775</u>	<u>13,652,364</u>	<u>12,047,973</u>

Penneo dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSQO



## Notes to the Financial Statements

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>14. Other provisions</b>				
Warranty liabilities comprise liabilities regarding repair of containers for a period of 1-5 years.				
Other provisions	2,990,529	2,685,138	0	0
	<u>2,990,529</u>	<u>2,685,138</u>	<u>0</u>	<u>0</u>
The provisions are expected to mature as follows:				
Within 1 year	1,324,942	1,488,349	0	0
After 5 years	1,665,587	1,196,789	0	0
	<u>2,990,529</u>	<u>2,685,138</u>	<u>0</u>	<u>0</u>

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>15. Long-term debt</b>				
Payments due within 1 year are recognised in short-term debt. Other debt is recognised in long-term debt.				
The debt falls due for payment as specified below:				
<b>Mortgage loans</b>				
After 5 years	0	0	0	0
Between 1 and 5 years	15,553	19,592	0	0
Long-term part	15,553	19,592	0	0
Within 1 year	0	0	0	0
	<u>15,553</u>	<u>19,592</u>	<u>0</u>	<u>0</u>
<b>Credit institutions</b>				
After 5 years	0	0	0	0
Between 1 and 5 years	2,025,487	4,372,644	0	0
Long-term part	2,025,487	4,372,644	0	0
Within 1 year	1,816,361	2,924,513	0	0
Other short-term debt to credit institutions	191,809	183,237	0	0
	<u>4,033,657</u>	<u>7,480,394</u>	<u>0</u>	<u>0</u>



## Notes to the Financial Statements

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>15. Long-term debt</b>				
Other payables				
After 5 years	0	0	0	0
Between 1 and 5 years	1,059,495	0	0	0
Long-term part	1,059,495	0	0	0
Other short-term payables	18,634,928	25,522,239	37,800	68,749
	<b>19,694,423</b>	<b>25,522,239</b>	<b>37,800</b>	<b>68,749</b>

	Group	
	2024	2023
	DKK	DKK
<b>16. Cash flow statement - Adjustments</b>		
Financial income	-7,905,395	-11,294,697
Financial expenses	10,310,020	7,488,199
Depreciation, amortisation and impairment losses, including losses and gains on sales	11,122,425	12,462,225
Tax on profit/loss for the year	1,650,522	4,529,550
Exchange adjustments	-2,134,848	-3,582,649
Other adjustments	0	327,959
	<b>13,042,724</b>	<b>9,930,587</b>

	Group	
	2024	2023
	DKK	DKK
<b>17. Cash flow statement - Change in working capital</b>		
Change in inventories	2,978,441	16,793,020
Change in receivables	28,798,897	38,550,057
Change in other provisions	305,391	1,279,379
Change in trade payables, etc	-90,171,011	-15,055,677
	<b>-58,088,282</b>	<b>41,566,779</b>

Penneo dokumentnr: PFX8K-2JHYE-S2FX6-MRQ5V-N8LXF-WUSCO



## Notes to the Financial Statements

	Group		Parent company	
	2024	2023	2024	2023
	DKK	DKK	DKK	DKK
<b>18. Contingent assets, liabilities and other financial obligations</b>				
<b>Rental and lease obligations</b>				
Within 1 year	10,112,248	11,162,464	0	0
<b>Guarantee obligations</b>				
The parent company has issued a statement to the subsidiary Container Providers International Holding ApS to the effect that it will guarantee this company's outstanding accounts against I & H Property SC and N & N Property SC.				
The parent company has issued a statement to the subsidiary Container Providers International ApS to the effect that it will guarantee this company's outstanding accounts against Container Providers International DMCC Dubai, Container Providers International Shanghai, Container Providers International Australia, Container Providers International San Francisco and Container Providers International Ltd. UK.				
The parent company has issued a statement to the subsidiaries CPI Racing SARL og CPI & Enjolras Racing to the effect that it will guarantee to secure the operations of the companies for the financial year 2025.				
<b>Including to group enterprises</b>				
Between 1 and 5 year	0	0	3,085,279	4,372,645
Within 1 year	0	0	2,008,169	3,107,750

## 19. Related parties

	Basis
<b>Controlling interest</b>	
Henning Nielsen, Shoreline Apts., Bldg 9- Al Msallil Palm Jumeira, Dubai U.A.E	Principal Shareholder
<b>Other related parties</b>	

### Transactions

The Company has chosen only to disclose transactions which have not been made on an arm's length basis in accordance with section 98(c)(6) of the Danish Financial Statements Act.

## 20. Subsequent events

No events materially affecting the assessment of the Annual Report have occurred after the balance sheet date.



## Notes to the Financial Statements

### 21. Accounting policies

The Annual Report of IHN Holding ApS for 2024 has been prepared in accordance with the provisions of the Danish Financial Statements Act applying to medium-sized enterprises of reporting class C.

The accounting policies applied remain unchanged from last year.

The Consolidated Financial Statements and the Parent Company Financial Statements for 2024 are presented in DKK.

The Group's contracts with customers have been reevaluated. It is the opinion that the Group is acting as an agent and not a principal. Because of this the income statement have been adjusted including prior year figures. The reclassification has no effect on gross profit, profit after tax or equity.

Further reclassifications have been made in the prior year figures in the income statement, balance sheet and notes to the financial statements. The reclassifications have no effect on the result after tax or equity.

#### Recognition and measurement

Revenues are recognised in the income statement as earned. Furthermore, value adjustments of financial assets and liabilities measured at fair value or amortised cost are recognised. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement, including depreciation, amortisation, impairment losses and provisions as well as reversals due to changed accounting estimates of amounts that have previously been recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Company, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Company, and the value of the liability can be measured reliably.

Assets and liabilities are initially measured at cost. Subsequently, assets and liabilities are measured as described for each item below.

#### Basis of consolidation

The Consolidated Financial Statements comprise the Parent Company, IHN Holding ApS, and subsidiaries in which the Parent Company directly or indirectly holds more than 50% of the votes or in which the Parent Company, through share ownership or otherwise, exercises control. Enterprises in which the Group holds between 20% and 50% of the votes and exercises significant influence but not control are classified as associates.

On consolidation, items of a uniform nature are combined. Elimination is made of intercompany income and expenses, shareholdings, dividends and accounts as well as of realised and unrealised profits and losses on transactions between the consolidated enterprises.

The Parent Company's investments in the consolidated subsidiaries are set off against the Parent Company's share of the net asset value of subsidiaries stated at the time of consolidation.

#### Minority interests

Minority interests form part of the Group's total equity. Upon distribution of net profit, net profit is broken down on the share attributable to minority interests and the share attributable to the shareholders of the Parent Company. Minority interests are recognised on the basis of a remeasurement of acquired assets and liabilities to fair value at the time of acquisition of subsidiaries.

#### Translation policies

Danish kroner is used as the presentation currency. All other currencies are regarded as foreign currencies.





## Notes to the Financial Statements

Transactions in foreign currencies are translated at the exchange rates at the dates of transaction. Exchange differences arising due to differences between the transaction date rates and the rates at the dates of payment are recognised in financial income and expenses in the income statement. Where foreign exchange transactions are considered hedging of future cash flows, the value adjustments are recognised directly in equity.

Receivables, payables and other monetary items in foreign currencies that have not been settled at the balance sheet date are translated at the exchange rates at the balance sheet date. Any differences between the exchange rates at the balance sheet date and the transaction date rates are recognised in financial income and expenses in the income statement; however, see the section on hedge accounting.

Income statements of foreign subsidiaries and associates that are separate legal entities are translated at transaction date rates or approximated average exchange rates. Balance sheet items are translated at the exchange rates at the balance sheet date. Exchange adjustments arising on the translation of the opening equity and exchange adjustments arising from the translation of the income statements at the exchange rates at the balance sheet date are recognised directly in equity.

Income statements of enterprises that are integrated entities are translated at transaction date rates or approximated average exchange rates; however, items derived from non-monetary balance sheet items are translated at the transaction date rates of the underlying assets or liabilities. Monetary balance sheet items are translated at the exchange rates at the balance sheet date, whereas non-monetary items are translated at transaction date rates. Exchange adjustments arising on the translation are recognised in financial income and expenses in the income statement.

### Income statement

#### Revenue

Revenue from the sale of goods is recognised when the risks and rewards relating to the goods sold have been transferred to the purchaser, the revenue can be measured reliably and it is probable that the economic benefits relating to the sale will flow to the Group.

The Group's commission from agent activities is recognised as revenue, when the principal's rights and obligations have been transferred to the purchaser.

Revenue is measured at the consideration received and is recognised exclusive of VAT and net of discounts relating to sales.

#### Direct expenses

Direct expenses primarily include operating expenses for the year.

#### Other external expenses

Other external expenses comprise expenses for premises, sales as well as office expenses, etc.

#### Gross profit

With reference to section 32 of the Danish Financial Statements Act, gross profit/loss is calculated as a summary of revenue, other operating income, direct expenses and other external expenses.

#### Staff expenses

Staff costs include wages and salaries including compensated absence and pensions as well as other social security contributions etc. made to the entity's employees.

#### Amortisation, depreciation and impairment losses

Amortisation, depreciation and impairment losses comprise amortisation, depreciation and impairment of intangible assets and property, plant and equipment.





## Notes to the Financial Statements

### Other operating income and expenses

Other operating income and other operating expenses comprise items of a secondary nature to the main activities of the Group, including gains and losses on the sale of intangible assets and property, plant and equipment.

### Income from investments in subsidiaries

The item "Income from investments in subsidiaries" in the income statement includes the proportionate share of the profit for the year.

### Financial income and expenses

Financial income and expenses comprise interest, financial expenses in respect of finance leases, realised and unrealised exchange adjustments, price adjustment of securities, amortisation of mortgage loans as well as extra payments and repayment under the on-account taxation scheme.

### Tax on profit/loss for the year

Tax for the year consists of current tax for the year and deferred tax for the year. The tax attributable to the profit for year is recognised in the income statement, whereas the tax attributable to equity transactions is recognised directly in equity.

Any changes in deferred tax due to changes to tax rates are recognised in the income statement.

The Company is jointly taxed with IHN Holding ApS. The tax effect of the joint taxation with the subsidiaries is allocated to enterprises showing profits or losses in proportion to their taxable incomes (full allocation with credit for tax losses).

## Balance sheet

### Intangible fixed assets

#### *Goodwill*

Goodwill is amortised on a straight-line basis over the estimated useful life of 5 years, determined on the basis of Management's experience with the individual business areas. The period of amortisation is determined based on an assessment of the acquired company's position in the market and earnings profile, and the industry-specific conditions.

Patents and licences are measured at the lower of cost less accumulated amortisation and the recoverable amount. Patents are amortised over the remaining patent period and licences are amortised over the period of the agreement, however, no more than 5 years.

Profit or loss from sale of intangible fixed assets is calculated at the difference between the sales price and the carrying amount at the time of the sale. Profit and loss are recognised in the Income Statement under other operating income or other operating expenses.

### Property, plant and equipment

Cost comprises the cost of acquisition and expenses directly related to the acquisition up until the time when the asset is ready for use.

Interest expenses on loans are not recognised in cost during construction and reconstruction periods.

Depreciation based on cost added revaluations and reduced by any residual value is calculated on a straight-line basis over the expected useful lives of the assets, which are:



## Notes to the Financial Statements

Buildings	50-80 years
Other fixtures and fittings, tools and equipment	3-10 years
Leasehold improvements	1-5 years

The fixed assets' residual values are determined at nil.

Depreciation period and residual value are reassessed annually.

### Impairment of fixed assets

The carrying amounts of intangible assets and property, plant and equipment and investments are reviewed on an annual basis to determine whether there is any indication of impairment other than that expressed by amortisation and depreciation.

The recoverable amount of the asset is calculated as the higher of net selling price and value in use. Where a recoverable amount cannot be determined for the individual asset, the assets are assessed in the smallest group of assets for which a reliable recoverable amount can be determined based on a total assessment.

Goodwill, head office buildings and other assets for which a separate value in use cannot be determined as the asset does not on an individual basis generate future cash flows are reviewed for impairment together with the group of assets to which they are attributable.

### Investments in subsidiaries

Investments in subsidiaries are recognised and measured under the equity method.

The item "Investments in subsidiaries" in the balance sheet include the proportionate ownership share of the net asset value of the enterprises calculated on the basis of the fair values of identifiable net assets at the time of acquisition with deduction or addition of unrealised intercompany profits or losses and with addition of the remaining value of any increases in value and goodwill calculated at the time of acquisition of the enterprises.

The total net revaluation of investments in subsidiaries is transferred upon distribution of profit to "Reserve for net revaluation under the equity method" under equity. The reserve is reduced by dividend distributed to the Parent Company and adjusted for other equity movements in the subsidiaries.

Subsidiaries with a negative net asset value are recognised at DKK 0. Any legal or constructive obligation of the Parent Company to cover the negative balance of the enterprise is recognised in provisions.

### Fixed asset investments

Fixed asset investments, which consist of listed bonds and shares, are measured at their fair values at the balance sheet date. Fair value is determined on the basis of the latest quoted market price.

Investments which are not traded in an active market are measured at the lower of cost and recoverable amount.

### Other fixed asset investments

Other fixed asset investments consist of deposit.

### Inventories

Inventories are measured at the lower of cost under the FIFO method and net realisable value.

The net realisable value of inventories is calculated at the amount expected to be generated by sale of the inventories in the process of normal operations with deduction of selling expenses and costs of completion. The net realisable value is determined allowing for marketability, obsolescence and development in expected selling price.





## Notes to the Financial Statements

The cost of goods for resale equals landed cost.

### Receivables

Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

### Prepayments

Prepayments comprise prepaid expenses concerning rent, insurance premiums, subscriptions and interest.

### Current Asset Investments

Current Asset Investments, which consist of listed bonds and shares, are measured at their fair values at the balance sheet date. Fair value is determined on the basis of the latest quoted market price.

### Provisions

Provisions are recognised when - in consequence of an event occurred before or on the balance sheet date - the Group has a legal or constructive obligation and it is probable that economic benefits must be given up to settle the obligation.

Other provisions include warranty obligations in respect of repair work within the warranty period of 1-5 years. Provisions are measured and recognised based on experience with guarantee work.

### Deferred tax assets and liabilities

Deferred tax is recognised in respect of all temporary differences between the carrying amount and the tax base of assets and liabilities. However, deferred tax is not recognised in respect of temporary differences concerning goodwill not deductible for tax purposes and other items - apart from business acquisitions - where temporary differences have arisen at the time of acquisition without affecting the profit for the year or the taxable income.

Deferred tax is measured on the basis of the tax rules and tax rates that will be effective under the legislation at the balance sheet date when the deferred tax is expected to crystallise as current tax. In cases where the computation of the tax base may be made according to alternative tax rules, deferred tax is measured on the basis of the intended use of the asset and settlement of the liability, respectively.

Deferred tax assets, including the tax base of tax loss carry-forwards, are measured at the value at which the asset is expected to be realised, either by elimination in tax on future earnings or by set-off against deferred tax liabilities.

Deferred tax assets and liabilities are offset within the same legal tax entity.

### Current tax receivables and liabilities

Current tax receivables and liabilities are recognised in the balance sheet at the amount calculated on the basis of the expected taxable income for the year adjusted for tax on taxable incomes for prior years. Tax receivables and liabilities are offset if there is a legally enforceable right of set-off and an intention to settle on a net basis or simultaneously.

### Financial liabilities

Loans, such as mortgage loans and loans from credit institutions, are recognised initially at the proceeds received net of transaction expenses incurred. Subsequently, the loans are measured at amortised cost; the difference between the proceeds and the nominal value is recognised as an interest expense in the income statement over the loan period.

Penn eo dokumentnøgle: PFX8K-2JHYE-SZFX6-MRQ5V-N8LXF-WUSQO



## Notes to the Financial Statements

Mortgage loans are measured at amortised cost, which for cash loans corresponds to the remaining loan. Amortised cost of debenture loans corresponds to the remaining loan calculated as the underlying cash value of the loan at the date of raising the loan adjusted for depreciation of the price adjustment of the loan made over the term of the loan at the date of raising the loan.

Other debts are measured at amortised cost, substantially corresponding to nominal value.

### Cash Flow Statement

With reference to section 86(4) of the Danish Financial Statements Act, the Parent Company has not prepared a cash flow statement for the Company itself but has only prepared a cash flow statement for the Group.

The cash flow statement shows the Group's cash flows for the year broken down by operating, investing and financing activities, changes for the year in cash and cash equivalents as well as the Group's cash and cash equivalents at the beginning and end of the year.

#### *Cash flows from operating activities*

Cash flows from operating activities are calculated as the net profit/loss for the year adjusted for changes in working capital and non-cash operating items such as depreciation, amortisation and impairment losses, and provisions. Working capital comprises current assets less short-term debt excluding items included in cash and cash equivalents.

#### *Cash flows from investing activities*

Cash flows from investing activities comprise cash flows from acquisitions and disposals of intangible assets, property, plant and equipment as well as fixed asset investments.

#### *Cash flows from financing activities*

Cash flows from financing activities comprise cash flows from the raising and repayment of long-term debt as well as payments to and from shareholders.

#### *Cash and cash equivalents*

Cash and cash equivalents comprise .

The cash flow statement cannot be immediately derived from the published financial records.

## Financial Highlights

### Explanation of financial ratios

Solvency ratio	Equity at year end x 100 / Total assets at year end
Return on equity	Net profit for the year x 100 / Average equity

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### Niels Henrik Olsen

#### Direktør

På vegne af: IHN Holding ApS

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IP: 93.165.xxx.xxx

2025-06-24 07:54:31 UTC



### Morten Hvidtfeldt

#### Bestyrelsesformand

På vegne af: IHN Holding ApS

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IP: 176.23.xxx.xxx

2025-06-24 08:33:42 UTC



### Henning Fahlmann Nielsen

#### Bestyrelsesmedlem

På vegne af: IHN Holding ApS

Serienummer: c09a9b96-cf1c-4f96-b092-427234766793

IP: 185.228.xxx.xxx

2025-06-25 09:52:10 UTC



### Martin Lennart Birch

#### PRICEWATERHOUSECOOPERS STATS AUTORISERET

REVISIONSPARTNERSELSKAB CVR: 33771231

#### Statsautoriseret revisor

På vegne af: PricewaterhouseCoopers Statsautoriseret...

Serienummer: 7212eb32-472a-4818-8167-7d679275d07f

IP: 83.136.xxx.xxx

2025-06-25 10:04:36 UTC



### Søren Ørjan Jensen

#### Statsautoriseret revisor

På vegne af: PricewaterhouseCoopers Statsautoriseret...

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2025-06-25 12:23:03 UTC



### Niels Henrik Olsen

#### Dirigent

På vegne af: IHN Holding ApS

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BDO AS  
Wilbergjordet 2  
Postboks 812  
1609 Fredrikstad

## Uavhengig revisors beretning

Til generalforsamlingen i Intracon AS

### Konklusjon

Vi har revidert årsregnskapet til Intracon AS.

#### Årsregnskapet består av:

- Balanse per 31. Desember 2024
- Resultatregnskap for 2024
- Noter til årsregnskapet, herunder et sammendrag av viktige regnskapsprinsipper.

#### Etter vår mening:

- Oppfyller årsregnskapet gjeldende lovkrav, og
- Gir årsregnskapet et rettviseende bilde av selskapets finansielle stilling per 31. Desember 2024 og av dets resultater for regnskapsåret avsluttet per denne datoen i samsvar med regnskapslovens regler og god regnskapsskikk i Norge.

### Grunnlag for konklusjonen

Vi har gjennomført revisjonen i samsvar med International Standards on Auditing (ISA-ene). Våre oppgaver og plikter i henhold til disse standardene er beskrevet nedenfor under Revisors oppgaver og plikter ved revisjonen av årsregnskapet. Vi er uavhengige av selskapet i samsvar med kravene i relevante lover og forskrifter i Norge og International Code of Ethics for Professional Accountants (inkludert internasjonale uavhengighetsstandarder) utstedt av International Ethics Standards Board for Accountants (IESBA-reglene), og vi har overholdt våre øvrige etiske forpliktelser i samsvar med disse kravene. Innhentet revisjonsbevis er etter vår vurdering tilstrekkelig og hensiktsmessig som grunnlag for vår konklusjon.

### Styret og daglig leders ansvar for årsregnskapet

Styret og daglig leder (ledelsen) er ansvarlig for å utarbeide årsregnskapet og for at det gir et rettviseende bilde i samsvar med regnskapslovens regler og god regnskapsskikk i Norge. Ledelsen er også ansvarlig for slik intern kontroll som den finner nødvendig for å kunne utarbeide et årsregnskap som ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil.

Ved utarbeidelsen av årsregnskapet må ledelsen ta standpunkt til selskapets evne til fortsatt drift og opplyse om forhold av betydning for fortsatt drift. Forutsetningen om fortsatt drift skal legges til grunn for årsregnskapet så lenge det ikke er sannsynlig at virksomheten vil bli avviklet.

### Revisors oppgaver og plikter ved revisjonen av årsregnskapet

Vårt mål er å oppnå betryggende sikkerhet for at årsregnskapet som helhet ikke inneholder vesentlig feilinformasjon, verken som følge av misligheter eller utilsiktede feil, og å avgi en revisjonsberetning som inneholder vår konklusjon. Betryggende sikkerhet er en høy grad av sikkerhet, men ingen garanti for at en revisjon utført i samsvar med ISA-ene, alltid vil avdekke vesentlig feilinformasjon. Feilinformasjon kan oppstå som følge av misligheter eller utilsiktede feil. Feilinformasjon er å anse som vesentlig dersom den enkeltvis eller samlet med rimelighet kan forventes å påvirke de økonomiske beslutningene som brukerne foretar på grunnlag av årsregnskapet.



For videre beskrivelse av revisors oppgaver og plikter vises det til:  
<https://revisorforeningen.no/revisjonsberetninger>

BDO AS

Vidar Hermansen  
statsautorisert revisor  
(elektronisk signert)

Penneo Dokumentnøkkel: 4AF0B-LEF8H-S7DTQ-WSYZM-0MDFO-HQVC6



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## Hermansen, Vidar

Partner

På vegne av: BDO AS

Serienummer: no\_bankid:9578-5992-4-1650398

IP: 188.95.xxx.xxx

2025-03-21 07:48:14 UTC



## Hermansen, Vidar

Statsautorisert revisor

På vegne av: BDO AS

Serienummer: no\_bankid:9578-5992-4-1650398

IP: 188.95.xxx.xxx

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# Årsregnskap 2024 INTRACON AS

Penneo Dokumentnøkkel: 00L20-LHGXM-BK4UW-DPQD0-C103U-C1L5P

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Organisasjonsnr: 948 197 235



## Resultatregnskap

### INTRACON AS

Driftsinntekter og driftskostnader	Note	2024	2023
Salgsinntekt	1, 2	58 244 401	121 515 970
Annen driftsinntekt		5 726	0
<b>Sum driftsinntekter</b>		<b>58 250 127</b>	<b>121 515 970</b>
Varekostnad	2, 3	39 403 496	96 659 819
Lønnskostnad	4	5 505 856	6 226 911
Avskrivning av driftsmidler og immaterielle eiendeler	5	6 001 700	5 910 700
Annen driftskostnad	4	2 803 367	-596 040
<b>Sum driftskostnader</b>		<b>53 714 418</b>	<b>108 201 390</b>
<b>Driftsresultat</b>		<b>4 535 709</b>	<b>13 314 579</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern	6, 7	173 400	173 400
Annen renteinntekt	6	1 863 495	811 980
Annen finansinntekt	6	872 076	1 849 628
Annen rentekostnad	6	251 845	301 673
Annen finanskostnad	6	1 279 462	3 726 686
<b>Resultat av finansposter</b>		<b>1 377 664</b>	<b>-1 193 351</b>
<b>Resultat før skattekostnad</b>		<b>5 913 373</b>	<b>12 121 228</b>
Skattekostnad på resultat	8	1 311 914	2 670 034
<b>Årsresultat</b>		<b>4 601 459</b>	<b>9 451 194</b>
<b>Overføringer</b>			
Avsatt til annen egenkapital		4 601 459	9 451 194
<b>Sum overføringer</b>	<b>9</b>	<b>4 601 459</b>	<b>9 451 194</b>

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## Balanse INTRACON AS

Eiendeler	Note	2024	2023
<b>Anleggsmidler</b>			
<i>Immaterielle eiendeler</i>			
Utsatt skattefordel	8	627 985	51 036
<b>Sum immaterielle eiendeler</b>		<b>627 985</b>	<b>51 036</b>
<i>Varige driftsmidler</i>			
Maskiner og anlegg	5, 10	17 934 023	19 887 073
Driftsløsøre, inventar o.a. utstyr	5	61 250	0
<b>Sum varige driftsmidler</b>		<b>17 995 273</b>	<b>19 887 073</b>
<i>Finansielle anleggsmidler</i>			
Investeringer i datterselskap	11	100 000	100 000
Lån til foretak i samme konsern	7	6 000 000	6 000 000
Andre langsiktige fordringer	7	2 708 500	2 660 786
<b>Sum finansielle anleggsmidler</b>		<b>8 808 500</b>	<b>8 760 786</b>
<b>Sum anleggsmidler</b>		<b>27 431 758</b>	<b>28 698 895</b>
<b>Omløpsmidler</b>			
<i>Varer</i>			
Lager av varer og annen beholdning	3, 10	8 948 124	9 418 812
<b>Sum varer</b>		<b>8 948 124</b>	<b>9 418 812</b>
<i>Fordringer</i>			
Kundefordringer	2, 10, 12	10 212 228	43 042 802
Andre kortsiktige fordringer		0	67 390
Konsernfordringer	7	173 400	173 400
<b>Sum fordringer</b>		<b>10 385 628</b>	<b>43 283 592</b>
<i>Bankinnskudd, kontanter o.l</i>			
Bankinnskudd, kontanter o.l.	13	50 655 628	54 273 044
<b>Sum bankinnskudd, kontanter o.l</b>		<b>50 655 628</b>	<b>54 273 044</b>
<b>Sum omløpsmidler</b>		<b>69 989 380</b>	<b>106 975 449</b>
<b>Sum eiendeler</b>		<b>97 421 138</b>	<b>135 674 344</b>

Penneo Dokumentnøkkel: 00L20-LHGXW-BK4UW-DPOD0-CJ03U-CTLSP



## Balanse INTRACON AS

Egenkapital og gjeld	Note	2024	2023
<b>Egenkapital</b>			
<i><b>Innskutt egenkapital</b></i>			
Aksjekapital	9, 14	115 000	115 000
Overkurs	9	931 500	931 500
<b>Sum innskutt egenkapital</b>		<b>1 046 500</b>	<b>1 046 500</b>
<i><b>Opptjent egenkapital</b></i>			
Annen egenkapital	9	72 439 036	67 837 577
<b>Sum opptjent egenkapital</b>		<b>72 439 036</b>	<b>67 837 577</b>
<b>Sum egenkapital</b>		<b>73 485 536</b>	<b>68 884 077</b>
<b>Gjeld</b>			
<i><b>Avsetning for forpliktelser</b></i>			
Andre avsetninger for forpliktelser		4 207 500	3 607 500
<b>Sum avsetning for forpliktelser</b>		<b>4 207 500</b>	<b>3 607 500</b>
<i><b>Annen langsiktig gjeld</b></i>			
Gjeld til kredittinstitusjoner	10	2 261 880	3 690 456
<b>Sum annen langsiktig gjeld</b>		<b>2 261 880</b>	<b>3 690 456</b>
<i><b>Kortsiktig gjeld</b></i>			
Leverandørgjeld	2, 7	9 015 276	43 928 638
Betalbar skatt	8	1 888 863	3 134 648
Skyldig offentlige avgifter		3 916 997	10 032 502
Annen kortsiktig gjeld		2 645 086	2 396 523
<b>Sum kortsiktig gjeld</b>		<b>17 466 222</b>	<b>59 492 311</b>
<b>Sum gjeld</b>		<b>23 935 602</b>	<b>66 790 267</b>
<b>Sum egenkapital og gjeld</b>		<b>97 421 138</b>	<b>135 674 344</b>

Oslo, 07.03.2025  
Styret i INTRACON AS

Niels Henrik Olsen  
Styreleder

Svein Johan Krogstad  
Styremedlem/ daglig leder

Henning Fahlmann Nielsen  
Styremedlem



## Kontantstrømoppstilling

### INTRACON AS

Kontantstrømmer fra operasjonelle aktiviteter	Note	2024	2023
Resultat før skattekostnad		5 913 373	12 121 228
Periodens betalte skatt		-3 134 648	-2 939 250
Ordinære avskrivninger	5	6 001 700	5 910 700
Endring i varelager	3	470 688	11 032 032
Endring i kundefordringer	12	32 830 574	-37 272 542
Endring i leverandørgjeld		-34 913 362	31 379 062
Endring i andre tidsavgrensingsposter		-5 247 266	12 454 015
<b>Netto kontantstrøm fra operasjonelle aktiviteter</b>		<b>1 921 059</b>	<b>32 685 245</b>
<b>Kontantstrømmer fra investeringsaktiviteter</b>			
Innbetalinger ved salg av varige driftsmidler	5	0	1 272 878
Utbetalinger ved kjøp av varige driftsmidler	5	-4 109 900	-2 828 000
<b>Netto kontantstrøm fra investeringsaktiviteter</b>		<b>-4 109 900</b>	<b>-1 555 122</b>
<b>Kontantstrømmer fra finansieringsaktiviteter</b>			
Utbetalinger ved nedbetaling av langsiktig gjeld	10	-1 428 576	-1 428 576
<b>Netto kontantstrøm fra finansieringsaktiviteter</b>		<b>-1 428 576</b>	<b>-1 428 576</b>
Netto endring i kontanter og kontantekvivalenter		-3 617 417	29 701 547
Beh. av kont. og kontantekvivalenter ved per. begynnelse		54 273 044	24 571 496
<b>Beh. av kont. og kontantekvivalenter ved per. slutt</b>		<b>50 655 628</b>	<b>54 273 044</b>

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## Noter til regnskapet 2024

### Regnskapsprinsipper

Årsregnskapet er satt opp i samsvar med regnskapsloven og god regnskapsskikk for små foretak. Forutsetningen om fortsatt drift er lagt til grunn ved utarbeidelsen.

### Salgsinntekter

Inntekter ved salg av varer og tjenester vurderes til virkelig verdi av vederlaget, netto etter fradrag for merverdiavgift, returer, rabatter og andre avslag.

Salg av varer inntektsføres når risiko og kontroll i all hovedsak er overført kjøperen. Mød risiko menes eiendelens gevinst og tapspotensiale mens kontroll defineres som beslutnings og råderett. Erfaringstall anvendes for å estimere og regnskapsføre avsetninger for kvantumsrabatter og retur på salgstidspunktet. Salg av tjenester inntektsføres etter hvert som de er levert.

### Klassifisering og vurdering av balanseposter

Eiendeler bestemt til varig eie eller bruk er klassifisert som anleggsmidler. Anleggsmidler er vurdert til anskaffelseskost. Omløpsmidler og kortsiktig gjeld omfatter normalt poster som forfaller til betaling innen ett år etter balansedagen, samt poster som knytter seg til varekretsløpet. Omløpsmidler vurderes til laveste verdi av anskaffelseskost og antatt virkelig verdi. Fordringer klassifiseres som omløpsmidler hvis de skal tilbakebetales i løpet av ett år. For gjeld er analoge kriterier lagt til grunn. Første års avdrag på langsiktige fordringer og langsiktig gjeld klassifiseres likevel ikke som omløpsmiddel og kortsiktig gjeld. Enkelte poster er vurdert etter andre regler. Postene det gjelder vil være blant de postene som omhandles nedenfor.

### Varige driftsmidler

Varige driftsmidler balanseføres og avskrives lineært til restverdi over driftsmidlenes forventede utnyttbare levetid. Ved endring i avskrivningsplan fordeles virkningen over gjenværende avskrivningstid ("knekkpunktmetoden"). Vedlikehold av driftsmidler kostnadsføres løpende. Påkostninger eller forbedringer tillegges driftsmidlets kostpris og avskrives i takt med driftsmidlet. Skillet mellom vedlikehold og påkostning/forbedring regnes i forhold til driftsmidlets stand ved kjøp av driftsmidlet. Tomter avskrives ikke.

Utgifter til leie av driftsmidler kostnadsføres. Forskuddsbetalinger balanseføres som forskuddsbetalt kostnad, og fordeles over leieperioden.

### Investeringer i andre selskaper og datterselskaper

Kostmetoden brukes som prinsipp for investeringer i andre selskaper og datterselskaper. Kostprisen økes når midler tilføres ved kapitalutvidelse. Mottatte utdelinger resultatføres i utgangspunktet som inntekt. Utbytte fra andre selskaper regnskapsføres som finansinntekt når utbytte er vedtatt. Investeringene blir nedskrevet til virkelig verdi dersom verdifallet ikke er forbigående.

### Varer

Lager av innkjøpte varer er vurdert til det laveste av anskaffelseskost etter FIFO-prinsippet, og netto salgsverdi. Egentilvirkede ferdigvarer og varer under tilvirkning vurderes til variabel tilvirkningskost.

### Fordringer

Kundefordringer og andre fordringer er oppført i balansen til pålydende etter fradrag for avsetning til forventet tap. Avsetning for tap gjøres på grunnlag av individuelle vurderinger av de enkelte fordringene. I tillegg gjøres det for øvrige kundefordringer en uspesifisert avsetning for å dekke antatt tap.



## Noter til regnskapet 2024

### Skatt

Skattekostnaden i resultatregnskapet omfatter både periodens betalbare skatt og endring i utsatt skatt. Utsatt skatt beregnes med 22 % på grunnlag av de midlertidige forskjeller som eksisterer mellom regnskapsmessige og skattemessige verdier, samt eventuelt ligningsmessig underskudd til fremføring ved utgangen av regnskapsåret. Skatteøkende og skattereduserende midlertidige forskjeller som reverserer eller kan reversere i samme periode er utlignet og nettoført.

### Garantier, servicearbeid og reklamasjoner

Ikke opptjent inntekt som er knyttet til garanti- og servicearbeid for avsluttede prosjekter / salg vurderes til antatt kostnad for slikt arbeid. Estimater beregnes med utgangspunkt i historiske tall for servicearbeid og garanti reparasjoner. Beløpet balanseføres under annen kortsiktig gjeld og inntektsføres lineært over garanti- og serviceperioden.

### Kontantstrømoppstilling

Kontantstrømoppstillingen er utarbeidet etter den indirekte metode. Kontanter og kontantekvivalenter omfatter kontanter, bankinnskudd og andre kortsiktige, likvide plasseringer.

### Konsern

Selskapet er morselskap i konsern for datterselskapet; I-Box AB. Ikke plikt til utarbeidelse av konsernregnskap her, så lenge ultimate morselskap til Intracon AS; IHN Holding APS i Danmark utarbeider konsernregnskap for den regnskapspliktige og dennes datterselskaper. Ref. Regnskapsloven § 3-7.

Penneo Dokumentnøkkel: 00L20-LHGXM-BK4UW-DPOD0-C103U-CTLSP



## Noter til regnskapet 2024

### Note 1 Salgsinntekter

<b>Geografisk fordeling</b>	<b>2024</b>	<b>2023</b>
Norge	55 041 249	121 515 970
Danmark	101 460	0
Sverige	2 944 918	0
Andre land utenfor EU	162 500	0
<b>Sum</b>	<b>58 250 127</b>	<b>121 515 970</b>

### Note 2 Transaksjoner med nærstående parter

Ytelser til ledende ansatte er omtalt i note 4, og mellomværende med konsernselskaper er omtalt i note 7.

<b>Selskapets transaksjoner med nærstående parter</b>	<b>2024</b>	<b>2023</b>
<b>Salgsinntekter</b>		
Containers Providers Intern Aps	24 148	0
<b>Kjøp:</b>		
Container Providers APS intern	4 152 710	5 142 302
Container Providers intern. HK	11 484 240	27 700 109
I-BOX AB	1 490 082	2 151 714
<b>Fordring:</b>		
Kundefordringer	0	0
<b>Gjeld:</b>		
Leverandørgjeld; IBox AB, CPI DK og CPI HK	7 945 929	24 111 320

### Note 3 Varer

	<b>2024</b>
Salgslager	6 684 668
Delelager	2 537 896
Varebeholdning ukurans	-274 440
<b>Sum</b>	<b>8 948 124</b>

Penneo Dokumentnøkkel: 00L20-LHGXM-BK4UW-DPOD0-C103U-CTLSP



## Noter til regnskapet 2024

### Note 4 Lønnskostnader, antall ansatte, godtgjørelser, lån til ansatte mm

<b>Lønnskostnader</b>	<b>2024</b>	<b>2023</b>
Lønninger	4 639 007	5 287 807
Arbeidsgiveravgift	755 648	867 000
Pensjonskostnader	107 610	72 104
Andre ytelser	3 591	0
<b>Sum</b>	<b>5 505 856</b>	<b>6 226 911</b>

Gjennomsnittlig antall årsverk sysselsatt i regnskapsåret 4 4

<b>Ytelser til ledende personer</b>	<b>Daglig leder</b>
Lønn	1 810 264
Bonus	1 392 329
Annen godtgjørelse	4 392
<b>Sum</b>	<b>3 206 985</b>

Det er ikke gitt lån/ sikkerhetsstillelse til daglig leder, eller styrets leder.

#### OTP

Selskapet er pliktig til å ha tjenstepensjonsordning etter lov om obligatorisk tjenstepensjon. Selskapets pensjonsordninger tilfredsstiller kravene i denne lov.

#### Revisor

Kostnadsført honorar til revisor for 2024 utgjør kr 550 129 ekskl mva:

Lovpålagt revisjon	169 560
Konsernrapportering	33 625
Årsregnskap og ligningspapirer	50 288
Andre tjenester	296 656
<b>Sum honorar til revisor</b>	<b>550 129</b>

### Note 5 Anleggsmidler

	<b>Utleie containere</b>	<b>Driftsløsøre, inventar ol.</b>	<b>Sum</b>
Anskaffelseskost pr. 01.01.24	48 463 062		48 463 062
+ Tilgang kjøpte driftsmidler	4 036 400	73 500	4 109 900
<b>= Anskaffelseskost 31.12.24</b>	<b>52 499 462</b>	<b>73 500</b>	<b>52 572 962</b>
Akkumulerte avskrivninger 31.12.24	34 565 439	12 250	34 577 689
<b>= Bokført verdi 31.12.24</b>	<b>17 934 023</b>	<b>61 250</b>	<b>17 995 273</b>
Årets ordinære avskrivninger	5 989 448	12 250	6 001 698
Økonomisk levetid	0-9 år	5 år	



## Noter til regnskapet 2024

### Note 6 Spesifikasjon av finansinntekter og finanskostnader

<b>Finansinntekter</b>	<b>2024</b>	<b>2023</b>
Renteinntekt fra andre foretak i samme konsern	173 400	173 400
Annen finansinntekt	0	3 615
Annen renteinntekt	1 863 495	811 980
Valutagevinst (Agio)	872 076	1 846 013
<b>Sum finansinntekter</b>	<b>2 908 971</b>	<b>2 835 008</b>

<b>Finanskostnader</b>	<b>2024</b>	<b>2023</b>
Annen rentekostnad	251 845	301 673
Annen finanskostnad	354 583	329
Valutatap (Disagio)	924 878	3 726 356
<b>Sum finanskostnader</b>	<b>1 531 307</b>	<b>4 028 359</b>

### Note 7 Mellomværende med selskap i samme konsern

<b>Fordringer</b>	<b>2024</b>	<b>2023</b>
Lån til Container Providers Int. Holding ApS	6 000 000	6 000 000
Andre kortsiktige fordringer CPI int. Holding ApS	173 400	173 400
Mellomregning I-BOX	2 708 500	2 660 786
Avsatt til tap I-BOX	0	0
<b>Gjeld</b>	<b>2024</b>	<b>2023</b>
Leverandørgjeld, datterselskap I-Box AB	0	177 696
Leverandørgjeld, morselskap CPI ApS	58 218	1 655 966
Leverandørgjeld, CPI Int. (HK) Limited	7 887 710	22 277 658

Renteinntekter på lån til morselskap utgjør kr 173 400. Inntektsført som renteinntekt fra foretak i samme konsern i resultatregnskapet.

Penneo Dokumentnøkkel: 0QL2O-LHGXM-BK4UW-DPOD0-C103U-CTLSP



## Noter til regnskapet 2024

## Note 8 Skatt

Årets skattekostnad	2024	2023
Resultatført skatt på ordinært resultat:		
Betalbar skatt	1 888 863	3 134 648
Endring i utsatt skattefordel	-576 949	-464 614
<b>Skattekostnad ordinært resultat</b>	<b>1 311 914</b>	<b>2 670 034</b>
Skattepliktig inntekt:		
Resultat før skatt	5 913 373	12 121 228
Permanente forskjeller	49 870	15 291
Endring i midlertidige forskjeller	2 622 498	2 111 879
<b>Skattepliktig inntekt</b>	<b>8 585 741</b>	<b>14 248 398</b>
Betalbar skatt i balansen:		
Betalbar skatt på årets resultat	1 888 863	3 134 648
<b>Sum betalbar skatt i balansen</b>	<b>1 888 863</b>	<b>3 134 648</b>

Skatteeffekten av midlertidige forskjeller som har gitt opphav til utsatt skatt og utsatte skattefordeler, spesifisert på typer av midlertidige forskjeller

	2024	2023	Endring
Varige driftsmidler	1 875 874	3 847 724	1 971 850
Varebeholdning	-274 440	-274 440	0
Fordringer	-248 413	-197 765	50 648
Avsetninger mv	-4 207 500	-3 607 500	600 000
<b>Sum</b>	<b>-2 854 480</b>	<b>-231 981</b>	<b>2 622 498</b>
<b>Grunnlag for utsatt skattefordel</b>	<b>-2 854 480</b>	<b>-231 981</b>	<b>2 622 498</b>
<b>Utsatt skattefordel (22 %)</b>	<b>-627 985</b>	<b>-51 036</b>	<b>576 950</b>

## Note 9 Egenkapital

	Aksjekapital	Overkurs	Annen egenkapital	Sum egenkapital
Pr. 01.01.	115 000	931 500	67 837 577	68 884 077
Årets resultat	0	0	4 601 459	4 601 459
<b>Pr. 31.12.</b>	<b>115 000</b>	<b>931 500</b>	<b>72 439 036</b>	<b>73 485 536</b>

Penneo Dokumentnøkkel: 00L20-LHGKW-BK4UW-DPOD0-C103U-CTLSP



## Noter til regnskapet 2024

### Note 10 Fordringer, gjeld, pantstillelser og garantier m.v

Gjeld som er sikret ved pant o.l.	2024	2023
Gjeld til kredittinstitusjoner	2 261 880	3 690 456
<b>Sum</b>	<b>2 261 880</b>	<b>3 690 456</b>

Balansført verdi av pantsatte eiendeler	2024	2023
Driftsløsøre, inventar og utstyr	17 846 423	19 737 373
Lager av varer og annen beholdning	6 684 668	7 942 504
Kundefordringer	10 212 228	43 042 802
<b>Sum</b>	<b>34 743 319</b>	<b>70 722 679</b>

Utover de pantsatte eiendelene ovenfor har IHN Holding APS og Container Providers International APS stilt som kausjonister for beløp opp til kr 26 000 000.

### Note 11 Investering i datterselskap

Investeringene i datterselskap regnskapsføres etter kostmetoden.

Selskap	Forretnings- kontor /	Eier- stemmeandel	EK pr. 01.01	Årets resultat	EK pr. 31.12
Ibox AB	Sverige	100 %	1 466 135	581 345	2 070 492

Kurs pr 31.12.2023 ved omregning av tall fra SEK til NOK for Ibox AS = 1,013 er benyttet SEK.  
Kurs pr 31.12.2024 ved omregning av tall fra SEK til NOK for Ibox AS = 1,029 er benyttet SEK.

### Note 12 Kundefordringer

	2024	2023
Kundefordringer til pålydende	10 462 228	43 292 802
Avsetning til tap	-250 000	-250 000
<b>Sum</b>	<b>10 212 228</b>	<b>43 042 802</b>

### Note 13 Bankinnskudd

	2024	2023
Bundne skattetrekksmidler	272 314	253 470



## Noter til regnskapet 2024

### Note 14 Aksjonærer

Aksjekapitalen i INTRACON AS pr. 31.12 består av:

	Antall	Pålydende	Bokført
Ordinære aksjer	11 500	10,0	115 000
<b>Sum</b>	<b>11 500</b>		<b>115 000</b>

### Eierstruktur

De største aksjonærene i %pr. 31.12 var:

	Ordinære	Eierandel	Stemmeandel
Container Providers International APS	11 500	100,0	100,0

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

### Niels Henrik Olsen

CONTAINER PROVIDERS INTERNATIONAL ApS CVR: 19922545

Styreleder

På vegne av: Intracon AS

Serienummer: f084a1e2-e799-4073-93e9-c5ca426bd8bd

IP: 93.165.xxx.xxx

2025-03-07 14:08:17 UTC



### Henning Fahlmann Nielsen

Styremedlem

På vegne av: Intracon AS

Serienummer: c09a9b96-cf1c-4f96-b092-427234766793

IP: 85.203.xxx.xxx

2025-03-08 13:31:22 UTC



### Krogstad, Svein

Daglig leder

På vegne av: Intracon AS

Serienummer: no\_bankid:9578-5998-4-879461

IP: 84.215.xxx.xxx

2025-03-08 14:44:16 UTC



### Krogstad, Svein

Styremedlem

På vegne av: Intracon AS

Serienummer: no\_bankid:9578-5998-4-879461

IP: 84.215.xxx.xxx

2025-03-08 14:44:16 UTC



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