



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 912 843 602
Organisasjonsform: Aksjeselskap
Foretaksnavn: HUBRO EDUCATION AS
Forretningsadresse: C/O Rebel
Universitetsgata 2
0164 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Emil Johan Oliver
Dato for fastsettelse av årsregnskapet: 30.06.2025

Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 05.08.2025



Resultatregnskap

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
Revenue		15 242 738	6 310 323
Sum inntekter		15 242 738	6 310 323
Kostnader			
Raw materials and consumables used		51 519	574 732
Staff costs	1, 2	9 145 109	2 708 861
Depreciation of fixed assets and intangible assets	3	1 517 063	2 413 351
Other operating expenses		13 922 596	3 291 434
Sum kostnader		24 636 287	8 988 378
Driftsresultat		-9 393 548	-2 678 055
Finansinntekter og finanskostnader			
Annen renteinntekt		50	0
Other financial income		11 151	0
Sum finansinntekter		11 202	0
Annen rentekostnad		590 977	187 942
Other financial expense		46 068	8 782
Sum finanskostnader		637 045	196 723
Netto finans		-625 843	-196 723
Resultat før skattekostnad		-10 019 391	-2 874 779
Tax on result	4	0	0
Årsresultat		-10 019 391	-2 874 779
Overføringer og disponeringer			
Udekket tap		-10 019 391	-2 861 525
Transfers to/from other equity		0	-13 253
Sum overføringer og disponeringer		-10 019 391	-2 874 778



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	3	7 554 683	9 065 615
Concessions, patents, licences, trade marks and similar rights	3	0	0
Sum immaterielle eiendeler		7 554 683	9 065 615
Varige driftsmidler			
Fixtures and fittings, tools, office machinery, etc	3	11 750	17 881
Sum varige driftsmidler		11 750	17 881
Finansielle anleggsmidler			
Other long-term receivables	5	133 581	127 500
Sum finansielle anleggsmidler		133 581	127 500
Sum anleggsmidler		7 700 015	9 210 996
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable		213 356	997 069
Other short-term receivables	7	73 414	39 925
Konsernfordringer	6	1 699 398	0
Sum fordringer		1 986 168	1 036 994
Sum investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc		1 679 589	2 979 654
Sum bankinnskudd, kontanter og lignende		1 679 589	2 979 654
Sum omløpsmidler		3 665 757	4 016 648
SUM EIENDELER		11 365 772	13 227 644



Balanse

Beløp i: NOK	Note	2024	2023
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	8	62 972	62 972
Overkurs	8	8 145 610	8 145 610
Annen innskutt egenkapital	8	-5 666	-5 666
Sum innskutt egenkapital		8 202 916	8 202 916
Opptjent egenkapital			
Other equity	8	0	0
Udekket tap	8	12 880 917	2 861 525
Sum opptjent egenkapital		-12 880 917	-2 861 525
Sum egenkapital	9	-4 678 001	5 341 391
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelser		0	0
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	13 513 770	5 165 062
Other long-term dept	10	1 283 333	1 925 000
Sum annen langsiktig gjeld		14 797 104	7 090 062
Sum langsiktig gjeld		14 797 104	7 090 062
Kortsiktig gjeld			
Liabilities to financial institutions		-129	0
Leverandørgjeld		111 938	76 038
Tax payable	4	0	0
Public duties payable		446 038	352 000
Other short-term liabilities		688 821	368 153
Sum kortsiktig gjeld		1 246 669	796 191
Sum gjeld		16 043 773	7 886 254



Balanse

Beløp i: NOK	Note	2024	2023
SUM EGENKAPITAL OG GJELD		11 365 772	13 227 645



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 734892

Enheten

Organisasjonsnummer: 912 843 602
Organisasjonsform: Aksjeselskap
Foretaksnavn: HUBRO EDUCATION AS
Forretningsadresse: C/O Rebel
Universitetsgata 2
0164 OSLO

Regnskapsår

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Konsern

Morselskap i konsern: Nei

Regnskapsregler

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Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Emil Johan Oliver
Dato for fastsettelse av årsregnskapet: 30.06.2025

Revisjon

Selskapet har besluttet at årsregnskapet
ikke skal revideres: Ja
Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

År 2024: Årsregnskap er elektronisk innlevert.
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 04.08.2025

Brønnøysundregistrene
Postadresse: Postboks 900, 8910 Brønnøysund
Telefon: 75 00 75 00
E-post: firmapost@brreg.no Internett: www.brreg.no
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 912 843 602
HUBRO EDUCATION AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
RESULTATREGNSKAP			
Inntekter			
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Organisasjonsnr: 912 843 602
HUBRO EDUCATION AS

BALANSE

Beløp i: NOK	Note	2024	2023
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Development	3	7 554 683	9 065 615
Concessions, patents, licences, trade marks and similar rights	3	0	0
Sum immaterielle eiendeler		7 554 683	9 065 615
Varige driftsmidler			
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Omløpsmidler			
Varer			
Fordringer			
Accounts receivable		213 356	997 069
Other short-term receivables	7	73 414	39 925
Konsernfordringer	6	1 699 398	0
Sum fordringer		1 986 168	1 036 994
Investeringer		0	0
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc		1 679 589	2 979 654
Sum bankinnskudd, kontanter og lignende		1 679 589	2 979 654
Sum omløpsmidler		3 665 757	4 016 648
SUM EIENDELER		11 365 772	13 227 644
BALANSE - EGENKAPITAL OG GJELD			



Egenkapital			
Innskutt egenkapital			
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Annen innskutt egenkapital	8	-5 666	-5 666
Sum innskutt egenkapital		8 202 916	8 202 916
Opptjent egenkapital			
Other equity	8	0	0
Udekket tap	8	12 880 917	2 861 525
Sum opptjent egenkapital		-12 880 917	-2 861 525
Sum egenkapital	9	-4 678 001	5 341 391
Gjeld			
Langsiktig gjeld			
Sum avsetninger for forpliktelses		0	0
Annen langsiktig gjeld			
Langsiktig konserngjeld	6	13 513 770	5 165 062
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Kortsiktig gjeld			
Liabilities to financial institutions		-129	0
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Tax payable	4	0	0
Public duties payable		446 038	352 000
Other short-term liabilities		688 821	368 153
Sum kortsiktig gjeld		1 246 669	796 191
Sum gjeld		16 043 773	7 886 254
SUM EGENKAPITAL OG GJELD		11 365 772	13 227 645



Organisasjonsnr: 912 843 602
HUBRO EDUCATION AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Regnskapsprinsipper

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small enterprises. Sales revenue Revenue recognition from the sale of goods takes place at the time of delivery. The goods are considered delivered when both risk and control have been transferred from the seller to the buyer. Services are recognised as income as they are delivered. Classification and assessment of balance sheet items Fixed assets are assets destined for permanent ownership or use. Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year. Long-term debt is debt that matures later than one year after the transaction date. Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment. Receivables Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables. Property, plant and equipment Fixed assets are recognised on the balance sheet and depreciated over the life of the fixed assets if they have an assumed useful life of more than 3 years and have a cost price exceeding kr 30 000. Direct maintenance of fixed assets is expensed continuously under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in step with the fixed asset. In addition, the following accounting principles have been applied: Own expenditure on development and on the development of rights is capitalised. Developments recognised on the balance sheet are depreciated on a straight-line basis over economic life. Deferred tax assets are not recognised on the books. The company has not changed its accounting policy from 2023 to 2024.

Note

9

Er det usikkerhet om fortsatt drift?: Ja

Total equity is negative. Selskapets IP planlegges solgt ila neste år og forventes å gi selskapet et overskudd. Selskapets gjeld gjøres løpende opp av morselskap.

Note

2

Antall årsverk i regnskapsåret



6.50

Note

1

Spesifisering av resultatregnskapet

Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	7064003.00	1978732.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	1186602.00	527212.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	617600.00	64085.00
<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	276903.00	138833.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	9145109.00	2708861.00

Note

Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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Note

3

Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	18392.00	17129207.00
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	18392.00	17129207.00
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	6642.00	9574524.00
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	11750.00	7554683.00
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	6131.00	1510932.00
<u>Økonomisk levetid</u>		<u>Immaterielle eiend.</u>
		5 years
<u>Avskrivningsplan</u>		<u>Immaterielle eiendeler</u>
		Depreciated linear over 5



years

Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

Goodwill spesifisert for hvert enkelt virksomhetskjøp

Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

Mer om varige driftsmidler/immaterielle eiendeler

Note

6

Konsern, tilknyttet selskap m.v.

Investering som regnskapsføres etter egenkapitalmetoden

Konsernregnskap

Virksomheten inngår i konsolideringen til morselskapets konsernregnsk.: Nei

Morselskapet sitt navn

Forretningskontor for morselskapet

Datterselskap er utelatt fra konsolideringen: Nei

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Morselskap som ikke utarbeider konsernregnskap

Transaksjoner med datterselskaper

The company has billed mother kr 14,438,545 in the financial year.

Internegevinst på transaksjonene

The company's internal gain on sales to parent companies is kr 8,663,498.

Konsern, tilknyttet selskap m.v. - fordringer og gjeld

Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	1699398.00	0.00

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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Annen langsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
	13513770.00	5165062.00

Kortsiktig gjeld

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Note
5

Fordringer

Fordringer som forfaller senere enn ett år etter regnskapsårets slutt

Mer om fordringer
Kr 133 581 has been provided as a rent guarantee

Note

Virkelig verdi og resultatført verdiendr. i perioden, finansielle instrumenter

Mer om finansielle instrumenter

Beskrivelse av finansielle derivater

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.

Note
10

Gjeld

Gjeld som forfaller til betaling mer enn fem år etter regnskapsårets slutt

Gjeld sikret ved pant eller lignende sikkerhet i eiendeler

Balansført verdi av de pantsatte eiendeler

Summen av garantiforpliktelser som ikke er regnskapsført

Garantiforpliktelser som er sikret ved pant

Mer om gjeld
The company has received loans from Innovation Norway of kr 1 925 000. The loan is secured by collateral on operating accessories in the amount of kr 2,500,000 and trade receivables in the amount of kr 2,500,000

Note
7

Lån og sikkerhetsstillelse til medlemmer
Er det gitt lån eller sikkerhetsstillelse til ledende personer: Nei

Opplysninger om:

Medlemmer av:



Mer om lån og sikkerhetsstillelse



HUBRO EDUCATION AS
912 843 602

Income statement

	Note	2024	2023
Operating income			
Revenue		15 242 738	6 310 323
Total operating income		15 242 738	6 310 323
Operating expenses			
Raw materials and consumables used		-51 519	-574 732
Staff costs	1, 2	-9 145 109	-2 708 861
Depreciation of fixed assets and intangible assets	3	-1 517 063	-2 413 351
Other operating expenses		-13 922 596	-3 291 434
Total operating expenses		-24 636 287	-8 988 378
Result of operations		-9 393 548	-2 678 055
Financial income			
Other interest income		50	0
Other financial income		11 151	0
Total financial income		11 202	0
Financial expenses			
Other interest charge		-590 977	-187 942
Other financial expense		-46 068	-8 782
Total financial expenses		-637 045	-196 723
Net financial items		-625 843	-196 723
Annual result		-10 019 391	-2 874 779
Appropriations			
Transfers to/from other equity		0	-13 253
Performed losses/Uncovered losses		-10 019 391	-2 861 525
Total appropriations		-10 019 391	-2 874 779



HUBRO EDUCATION AS
912 843 602

Balance

	Note	31.12.2024	31.12.2023
ASSETS			
Fixed assets			
Intangible assets			
Development	3	7 554 683	9 065 615
Total intangible assets		7 554 683	9 065 615
Tangible fixed assets			
Fixtures and fittings, tools, office machinery, etc	3	11 750	17 881
Total fixed tangible assets		11 750	17 881
Financial fixed assets			
Other long-term receivables	5	133 581	127 500
Total financial fixed assets		133 581	127 500
Total fixed assets		7 700 015	9 210 996
Current assets			
Receivables			
Accounts receivable		213 356	997 069
Receivables from group companies	6	1 699 398	0
Other short-term receivables	7	73 414	39 925
Total receivables		1 986 168	1 036 994
Bank deposits, cash in hand, etc			
Bank deposits, cash in hand, etc		1 679 589	2 979 654
Total bank deposits, cash in hand, etc		1 679 589	2 979 654
Total current assets		3 665 757	4 016 648
TOTAL ASSETS		11 365 772	13 227 644



HUBRO EDUCATION AS
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Balance

	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital	8	62 972	62 972
Share premium reserve	8	8 145 610	8 145 610
Other paid-in capital	8	-5 666	-5 666
Total paid-in-capital		8 202 916	8 202 916
Retained earnings			
Uncovered loss	8	-12 880 917	-2 861 525
Total retained earnings		-12 880 917	-2 861 525
Total equity	9	-4 678 001	5 341 391
Liabilities			
Other long-term liabilities			
Long-term group liabilities	6	13 513 770	5 165 062
Other long-term dept	10	1 283 333	1 925 000
Total other long-term liabilities		14 797 104	7 090 062
Current liabilities			
Liabilities to financial institutions		-129	0
Trade creditors		111 938	76 038
Public duties payable		446 038	352 000
Other short-term liabilities		688 821	368 153
Total current liabilities		1 246 669	796 191
Total liabilities		16 043 773	7 886 254
TOTAL EQUITY AND LIABILITIES		11 365 772	13 227 644

OSLO, 30/06/2025

Richard Royston Thame
Chair of the board

Karen Rosalyn Phillips
Board member

Kiren Shoman
Board member

Emil Johan Oliver
General Manager



HUBRO EDUCATION AS
912 843 602

Notes

Accounting principles

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small enterprises.

Sales revenue

Revenue recognition from the sale of goods takes place at the time of delivery. The goods are considered delivered when both risk and control have been transferred from the seller to the buyer. Services are recognised as income as they are delivered.

Classification and assessment of balance sheet items

Fixed assets are assets destined for permanent ownership or use. Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year. Long-term debt is debt that matures later than one year after the transaction date.

Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment.

Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables.

Property, plant and equipment

Fixed assets are recognised on the balance sheet and depreciated over the life of the fixed assets if they have an assumed useful life of more than 3 years and have a cost price exceeding kr 30 000. Direct maintenance of fixed assets is expensed continuously under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in step with the fixed asset.

In addition, the following accounting principles have been applied:

Own expenditure on development and on the development of rights is capitalised. Developments recognised on the balance sheet are depreciated on a straight-line basis over economic life. Deferred tax assets are not recognised on the books.

The company has not changed its accounting policy from 2023 to 2024.



HUBRO EDUCATION AS
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Note 1 - Compensation of employees

Specification of labor costs	2024	2023
Salary	7 064 003	1 978 732
Employer's National Insurance contributions	1 186 602	527 212
Pension costs	617 600	64 085
Other related benefits	276 903	138 833
Total	9 145 109	2 708 861

Note 2 - Number of full-time equivalents

Number of full-time equivalents employed in the financial year: 6.5

Note 3 - Property, plant and equipment and intangible assets

	Property, plant and equipment	Intangible assets
Acquisition cost 01/01.	18 392	17 129 207
Acquisition for the year	0	0
Disposal for the year	0	0
Acquisition cost 31/12.	18 392	17 129 207
Total depreciation, impairment and write-down reversals	-6 642	-9 574 524
Carrying value per 31/12.	11 750	7 554 683
Depreciation, impairments and impairment reversals in the financial year	6 131	1 510 932
Economic life of intangible assets		5 years
Depreciation schedule intangible assets		Depreciated linear over 5 years

Note 4 - Temporary differences - deferred tax/tax benefit

Deferred tax/deferred tax assets in the balance sheet are set aside on the basis of differences between accounting and tax values in accordance with the Norwegian accounting standard for tax. Temporary tax-increasing and tax-reducing disparities that can be offset have been recognised on a net basis.

Temporary differences related to:	01/01/2024	31/12/2024	Change
Fixed Assets	-940 751	-140 666	-800 086
Current assets	-80 000	-80 000	0
Loss carried forward	-3 950 081	-14 722 340	10 772 259
Net Differences	-4 970 832	-14 943 005	9 972 173
Tax-reducing differences that cannot be offset	4 970 832	14 943 005	-9 972 173
Total temporary differences included in the basis for deferred tax/tax benefit	0	0	0
Deferred tax 31/12/2024 based on 22%	0	0	0

Note 5 - Receivables

More about receivables

Kr 133 581 has been provided as a rent guarantee



HUBRO EDUCATION AS
912 843 602

Note 6 - Group, associated companies, etc.

Parent company that does not prepare consolidated financial statements

Transactions with subsidiaries

The company has billed mother kr 14,438,545 in the financial year.

Internal gains from the transactions

The company's internal gain on sales to parent companies is kr 8,663,498.

Receivables

	2024	2023
Total amount related to companies within the same group	1 699 398	0

Other long-term debt

	2024	2023
Total amount related to companies within the same group	13 513 770	5 165 062

Note 7 - Loans and security to leading persons, owners etc

No loans or collateral have been provided to members of governing bodies.

Note 8 - Equity

	Share capital	Share premium	Other paid-in capital	Uncovered losses	Total
Equity 31/12/2023	62 972	8 145 610	-5 666	-2 861 525	5 341 391
Annual result	0	0	0	-10 019 391	-10 019 391
Equity 31/12/2024	62 972	8 145 610	-5 666	-12 880 917	-4 678 001

Note 9 - Uncertainty about continued operations

There is uncertainty associated with continued operations.

Total equity is negative. Selskapets IP planlegges solgt ila neste år og forventes å gi selskapet et overskudd. Selskapets gjeld gjøres løpende opp av morselskap.

Note 10 - Debts and guarantee obligations

More about debt

The company has received loans from Innovation Norway of kr 1 925 000. The loan is secured by collateral on operating accessories in the amount of kr 2,500,000 and trade receivables in the amount of kr 2,500,000



Årsoppgjør for

HUBRO EDUCATION AS

912843602

01.01.2024 - 31.12.2024

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Income statement

	Note	2024	2023
Operating income			
Revenue		15 242 738	6 310 323
Total operating income		15 242 738	6 310 323
Operating expenses			
Raw materials and consumables used		-51 519	-574 732
Staff costs	1, 2	-9 145 109	-2 708 861
Depreciation of fixed assets and intangible assets	3	-1 517 063	-2 413 351
Other operating expenses		-13 922 596	-3 291 434
Total operating expenses		-24 636 287	-8 988 378
Result of operations		-9 393 548	-2 678 055
Financial income			
Other interest income		50	0
Other financial income		11 151	0
Total financial income		11 202	0
Financial expenses			
Other interest charge		-590 977	-187 942
Other financial expense		-46 068	-8 782
Total financial expenses		-637 045	-196 723
Net financial items		-625 843	-196 723
Annual result		-10 019 391	-2 874 779
Appropriations			
Transfers to/from other equity		0	-13 253
Performed losses/Uncovered losses		-10 019 391	-2 861 525
Total appropriations		-10 019 391	-2 874 779



HUBRO EDUCATION AS
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Balance

	Note	31.12.2024	31.12.2023
ASSETS			
Fixed assets			
Intangible assets			
Development	3	7 554 683	9 065 615
Total intangible assets		7 554 683	9 065 615
Tangible fixed assets			
Fixtures and fittings, tools, office machinery, etc	3	11 750	17 881
Total fixed tangible assets		11 750	17 881
Financial fixed assets			
Other long-term receivables	5	133 581	127 500
Total financial fixed assets		133 581	127 500
Total fixed assets		7 700 015	9 210 996
Current assets			
Receivables			
Accounts receivable		213 356	997 069
Receivables from group companies	6	1 699 398	0
Other short-term receivables	7	73 414	39 925
Total receivables		1 986 168	1 036 994
Bank deposits, cash in hand, etc			
Bank deposits, cash in hand, etc		1 679 589	2 979 654
Total bank deposits, cash in hand, etc		1 679 589	2 979 654
Total current assets		3 665 757	4 016 648
TOTAL ASSETS		11 365 772	13 227 644



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Balance

	Note	31.12.2024	31.12.2023
EQUITY AND LIABILITIES			
Equity			
Paid-in capital			
Share capital	8	62 972	62 972
Share premium reserve	8	8 145 610	8 145 610
Other paid-in capital	8	-5 666	-5 666
Total paid-in-capital		8 202 916	8 202 916
Retained earnings			
Uncovered loss	8	-12 880 917	-2 861 525
Total retained earnings		-12 880 917	-2 861 525
Total equity	9	-4 678 001	5 341 391
Liabilities			
Other long-term liabilities			
Long-term group liabilities	6	13 513 770	5 165 062
Other long-term dept	10	1 283 333	1 925 000
Total other long-term liabilities		14 797 104	7 090 062
Current liabilities			
Liabilities to financial institutions		-129	0
Trade creditors		111 938	76 038
Public duties payable		446 038	352 000
Other short-term liabilities		688 821	368 153
Total current liabilities		1 246 669	796 191
Total liabilities		16 043 773	7 886 254
TOTAL EQUITY AND LIABILITIES		11 365 772	13 227 644

OSLO, 30/06/2025

Richard Royston Thame
Chair of the board

Karen Rosalyn Phillips
Board member

Kiren Shoman
Board member

Emil Johan Oliver
General Manager



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Notes

Accounting principles

The annual accounts are drawn up in accordance with the Norwegian Accounting Act and generally accepted accounting principles for small enterprises.

Sales revenue

Revenue recognition from the sale of goods takes place at the time of delivery. The goods are considered delivered when both risk and control have been transferred from the seller to the buyer. Services are recognised as income as they are delivered.

Classification and assessment of balance sheet items

Fixed assets are assets destined for permanent ownership or use. Assets that are related to the cycle of goods are classified as current assets. Receivables are classified as current assets if they become due for payment within one year of the transaction date. Similarly, debt is classified as short-term if the debt is due for payment within one year. Long-term debt is debt that matures later than one year after the transaction date.

Current assets are valued at the lower of the acquisition cost and fair value. Short-term liabilities are recognised on the balance sheet at the nominal amount at the time of establishment. Fixed assets are valued at acquisition cost. Fixed assets are depreciated according to a sensible depreciation schedule. The fixed assets are written down to fair value in the event of a decline in value that is not expected to be temporary. Long-term liabilities, with the exception of other provisions, are recognised on the balance sheet at the nominal amount at the time of establishment.

Receivables

Accounts receivable and other receivables are listed on the balance sheet at face value after deducting provisions for expected losses. Provision for losses is made on the basis of individual assessments of the individual receivables.

Property, plant and equipment

Fixed assets are recognised on the balance sheet and depreciated over the life of the fixed assets if they have an assumed useful life of more than 3 years and have a cost price exceeding kr 30 000. Direct maintenance of fixed assets is expensed continuously under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in step with the fixed asset.

In addition, the following accounting principles have been applied:

Own expenditure on development and on the development of rights is capitalised. Developments recognised on the balance sheet are depreciated on a straight-line basis over economic life. Deferred tax assets are not recognised on the books.

The company has not changed its accounting policy from 2023 to 2024.



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Note 1 - Compensation of employees

Specification of labor costs	2024	2023
Salary	7 064 003	1 978 732
Employer's National Insurance contributions	1 186 602	527 212
Pension costs	617 600	64 085
Other related benefits	276 903	138 833
Total	9 145 109	2 708 861

Note 2 - Number of full-time equivalents

Number of full-time equivalents employed in the financial year: 6.5

Note 3 - Property, plant and equipment and intangible assets

	Property, plant and equipment	Intangible assets
Acquisition cost 01/01.	18 392	17 129 207
Acquisition for the year	0	0
Disposal for the year	0	0
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