



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 994 451 723
Organisasjonsform: Norskreg. utenlandsk foretak
Foretaksnavn: UNIPER GLOBAL COMMODITIES SE
Forretningsadresse: Regus Centre 3690 Lysaker
Lysaker torg 5
1366 LYSAKER

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Morten Erik Pettersen
Dato for fastsettelse av årsregnskapet: 13.01.2023

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 12.11.2023



Resultatregnskap

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue	6	48 032 800	5 678 414
Other operating income			25 029
Sum inntekter		48 032 800	5 703 443
Kostnader			
Personnel expenses	3	44 452 294	4 017 190
Depreciation of operating and intangible assets	8	37 276	34 170
Nedskrivning av varige driftsmidler og immaterielle eiendeler	8		
Other operating expenses		1 255 954	1 356 654
Sum kostnader		45 745 524	5 408 013
Driftsresultat		2 287 276	295 429
Annen rentekostnad		2 484	48
Sum finanskostnader		2 484	48
Netto finans		-2 484	-48
Ordinært resultat før skattekostnad		2 284 792	295 381
Tax on ordinary result	5	502 747	69 172
Ordinært resultat etter skattekostnad		1 782 045	226 209
Årsresultat	7	1 782 045	226 209
Årsresultat etter minoritetsinteresser		1 782 045	226 209
Totalresultat		1 782 045	226 209
Overføringer og disponeringer			
Allocated to other equity		1 782 045	226 209
Sum overføringer og disponeringer		1 782 045	226 209



Balanse

Beløp i: NOK	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	5	3 171	137
Sum immaterielle eiendeler		3 171	137
Varige driftsmidler			
Equipment and other movables	8	40 382	77 658
Sum varige driftsmidler	8	40 382	77 658
Finansielle anleggsmidler			
Other long-term receivables		73 460	73 460
Sum finansielle anleggsmidler	4	73 460	73 460
Sum anleggsmidler		117 013	151 255
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		44 172	41 041
Konsernfordringer	6, 7	48 032 800	6 772 219
Sum fordringer		48 076 973	6 813 260
Sum omløpsmidler		48 076 973	6 813 260
SUM EIENDELER		48 193 986	6 964 516
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Opptjent egenkapital			
Other equity		1 782 045	226 209



Balanse

Beløp i: NOK	Note	2020	2019
Sum opptjent egenkapital		1 782 045	226 209
Sum egenkapital	7	1 782 045	226 209
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Tax payable	5	505 781	69 309
Public duties payable		435 066	
Kortsiktig konserngjeld	6	17 445 957	5 784 078
Other current debt		28 025 137	884 919
Sum kortsiktig gjeld		46 411 941	6 738 306
Sum gjeld		46 411 941	6 738 306
SUM EGENKAPITAL OG GJELD		48 193 986	6 964 516



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2023 736841

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Brønnøysundregistrene, 09.11.2023



Organisasjonsnr: 994 451 723
UNIPER GLOBAL COMMODITIES SE

RESULTATREGNSKAP

Beløp i: NOK	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Revenue			
Other operating income	6	48 032 800	5 678 414
Sum inntekter		48 032 800	5 703 443
Kostnader			
Personnel expenses	3	44 452 294	4 017 190
Depreciation of operating and intangible assets	8	37 276	34 170
Nedskrivning av varige driftsmidler og immaterielle eiendeler	8		
Other operating expenses		1 255 954	1 356 654
Sum kostnader		45 745 524	5 408 013
Driftsresultat		2 287 276	295 429
Annen rentekostnad		2 484	48
Sum finanskostnader		2 484	48
Netto finans		-2 484	-48
Ordinært resultat før skattekostnad			
Tax on ordinary result	5	502 747	69 172
Ordinært resultat etter skattekostnad		1 782 045	226 209
Årsresultat	7	1 782 045	226 209
Årsresultat etter minoritetsinteresser		1 782 045	226 209
Totalresultat		1 782 045	226 209
Overføringer og disponeringer			
Allocated to other equity		1 782 045	226 209
Sum overføringer og disponeringer		1 782 045	226 209



Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Tax payable	5	505 781	69 309
Public duties payable		435 066	
Kortsiktig konserngjeld	6	17 445 957	5 784 078
Other current debt		28 025 137	884 919
Sum kortsiktig gjeld		46 411 941	6 738 306
Sum gjeld		46 411 941	6 738 306
SUM EGENKAPITAL OG GJELD		48 193 986	6 964 516



Organisasjonsnr: 994 451 723
UNIPER GLOBAL COMMODITIES SE

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
4.00

Omløpsmidler Startdato Sluttdato Endring

Skattemessig fremf.undersk. Startdato Sluttdato Endring

Kortsiktig gjeld Startdato Sluttdato Endring



Annual Report 2020
Uniper Global Commodities SE NUF

Revenue statement
Balance sheet
Notes to the Accounts



Org.no.: 994 451 723



REVENUE STATEMENT

UNIPER GLOBAL COMMODITIES SE NUF

Norwegian Kroner (NOK)

OPERATING INCOME AND OPERATING EXPENSES	Note	2020	2019
Revenue	6	48 032 800	5 678 414
Other operating income		0	25 029
Total operating income		48 032 800	5 703 443
Personnel expenses	3	44 452 294	4 017 190
Depreciation of operating and intangible assets	8	37 276	34 170
Other operating expenses		1 255 954	1 356 654
Total operating expenses		45 745 524	5 408 013
Operating profit		2 287 276	295 429
FINANCIAL INCOME AND EXPENSES			
Other interest expenses		2 484	48
Net financial items		-2 484	-48
Operating result before tax		2 284 792	295 381
Tax on ordinary result	5	502 747	69 172
Ordinary result after tax		1 782 045	226 209
EXTRAORDINARY INCOME AND EXPENSES			
Annual net profit	7	1 782 045	226 209
BROUGHT FORWARD			
Allocated to other equity		1 782 045	226 209
Net brought forward		1 782 045	226 209

UNIPER GLOBAL COMMODITIES SE NUF

SIDE 2



BALANCE SHEET

UNIPER GLOBAL COMMODITIES SE NUF

Norwegian Kroner (NOK)

ASSETS	Note	2020	2019
FIXED ASSETS			
INTANGIBLE ASSETS			
Deferred tax assets	5	3 171	137
Total intangible assets		3 171	137
TANGIBLE ASSETS			
Equipment and other movables	8	40 382	77 658
Total tangible assets	8	40 382	77 658
FINANCIAL FIXED ASSETS			
Other long-term receivables		73 460	73 460
Total financial fixed assets	4	73 460	73 460
Total fixed assets		117 013	151 255
CURRENT ASSETS			
DEBTORS			
Other short-term receivables		44 172	41 041
Receivables from group companies	6, 7	48 032 800	6 772 219
Total receivables		48 076 973	6 813 260
INVESTMENTS			
Total current assets		48 076 973	6 813 260
Total assets		48 193 986	6 964 516



BALANCE SHEET

UNIPER GLOBAL COMMODITIES SE NUF

Norwegian Kroner (NOK)

EQUITY AND LIABILITIES	Note	2020	2019
EQUITY			
PAID-UP EQUITY			
RETAINED EARNINGS			
Other equity		1 782 045	226 209
Total retained earnings		1 782 045	226 209
Total equity	7	1 782 045	226 209
LIABILITIES			
PROVISIONS FOR LIABILITIES			
OTHER LONG-TERM LIABILITIES			
CURRENT DEBT			
Tax payable	5	505 781	69 309
Public duties payable		435 066	0
Liabilities to group companies	6	17 445 957	5 784 078
Other current debt		28 025 137	884 919
Total current debt		46 411 941	6 738 306
Total liabilities		46 411 941	6 738 306
Total equity and liabilities		48 193 986	6 964 516

Morten Erik Pettersen
CEO Norwegian Branch

13.01.2023

Damian Bunyan
member of the board

Tina Hinz
member of the board

Dr. Thomas Linssen
member of the board

Dr. Carsten Roppinga
chairman of the board



Note 1 Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies. All amounts are presented in NOK.

OPERATING REVENUES

Income from the sale of goods is recognised on the date of delivery. Services are posted to income as they are delivered.

TAX

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

CLASSIFICATION AND VALUATION OF FIXED ASSETS

Fixed assets include assets included for long-term ownership and use. Fixed assets are valued at acquisition cost. Property, plant and equipment are entered in the balance sheet and depreciated over the asset's economic lifetime. Property, plant and equipment are written down to a recoverable amount in the case of fall in value which is expected not to be temporary. The recoverable amount is the higher of the net sale value and value in use. Value in use is the present value of future cash flows related to the asset. Write-downs are reversed when the basis for the write-down is no longer present.

CLASSIFICATION AND VALUATION OF CURRENT ASSETS

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

RECEIVABLES

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Note 2 General information

UNIPER GLOBAL COMMODITIES SE is a Norwegian branch of the German company with the same name. The branch will hereinafter be referred to as the company.

The company's business is to provide services to other intragroup entities.

The services are support and development of hedging and trading strategies, ideas and challenges and optimizes existing processes & interfaces.

The company interacts closely with Germany based portfolio managers and analysts by providing Nordic market knowledge. Furthermore, the company supports the development of forecasting models.



Note 3 Salary costs

Salary costs	2020	2019
Salaries	38 627 049	3 389 252
Employment tax	5 465 120	627 938
Pension costs	351 366	0
Other benefits	8 760	0
Total	44 452 294	4 017 190

In 2020 the company employed 4 man-years.

PENSION LIABILITIES

The company is liable to maintain an occupational pension scheme for 2020.

Remuneration to general manager	2020
Salaries	3 316 357
Pension costs	88 288
Other remuneration	0
Total	3 404 645

AUDITOR

The branch is not liable for an audit for the financial year 2020.

Note 4 Long-term deposits

The company's have a long-term deposit of NOK 73 460 with Regus, the landlord in Oslo for the office. Due to binding period the deposit is classified as a long term receivable.

Note 5 Tax

The tax charge for the year breaks down as follows:	2020	2019
Tax payable	505 781	69 309
Correction of tax payable in previous years	0	0
Change in deferred tax	-3 034	-137
Effect of change in tax rate	0	0
Total tax charge	502 747	69 172
Calculation of the tax base for the year:		
Result before tax	2 284 792	295 381
Permanent differences	419	19 040
Change in temporary differences	13 792	621
The year's tax base	2 299 003	315 042
Overview of temporary differences:		
Receivables	0	0



Goods	0	0
Fixed assets	13 792	-621
Provision in accordance with good accounting practice	0	0
Pensions	0	0
Gains and losses account	0	0
Total	13 792	-621
Deferred tax receivable	3 034	-137

Explanation as to why the tax charge for the year does not amount to 22 % of the result before tax:

Result before tax	2 284 792
22 % tax on the result before tax	502 747
Correction tax payable previous years	0
Permanent differences	-419
Calculated tax charge	502 328
Effective tax rate **)	
Tax rate tax payable	22%
Tax rate deferred tax 2020	22%
Tax rate deferred tax 2021	22%

Note 6 Intercompany balance and transactions

Since the company - who is a Norwegian branch - has no statutory equity but still allocates profit after tax to equity, there is a residual between the assets and the equity + debt. Hence a residual of NOK 48 032 800 is booked as an intercompany receivable. The revenues of the company are calculated as cost + 5% and are included in the intercompany receivable.

In addition, the company has an intercompany debt of NOK 17 445 957.

Note 7 Equity capital

	Share capital	Other equity capital	Total equity capital
As at 01.01.2020	0	0	0
Result for the year		1 782 045	1 782 045
Other bookings against equity		0	0
As at 31.12.2020	0	1 782 045	1 782 045

The company has no statutory equity, but books the profit after tax against "other equity capital". The result of the year are transferred and settled against the UGC SE/head office.



Note 8 Fixed assets

	Computer equipment
Acquisition cost as at 01.01.2020	0
Addition of purchased fixed assets	111 828
Acquisition cost 31.12.2020	111 828
Depreciation and write-downs as at 01.01.2020	0
Ordinary deprecation for the year	37 276
Depreciation and write-downs as at 31.12.2020	37 276
Book value 01.01.2020	77 658
Additions in the year	0
The year's depreciation and write-downs	37 276
Book value 31.12.2020	40 382
Economic lifetime	0-5 years