



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2019 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 916 230 516
Organisasjonsform: Aksjeselskap
Foretaksnavn: EPISO 3 NEWNORDCO AS
Forretningsadresse: c/o Malling & Co Forvaltning AS
Dronning Mauds gate 15
0250 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2019 - 31.12.2019

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Yves Barthels
Dato for fastsettelse av årsregnskapet: 18.06.2020

Grunnlag for avgivelse

År 2019: Årsregnskapet er elektronisk innlevert
År 2018: Tall er hentet fra elektronisk innlevert årsregnskap fra 2019

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 06.05.2021



Resultatregnskap

Beløp i: NOK	Note	2019	2018
RESULTATREGNSKAP			
Inntekter			
Sum inntekter		0	0
Kostnader			
Other operating expenses	1,2	745 748	1 681 405
Sum kostnader		745 748	1 681 405
Driftsresultat		-745 748	-1 681 405
Finansinntekter og finanskostnader			
Income from subsidiaries		11 009 992	15 000 000
Annen renteinntekt		4 429	1 741
Other financial income		291 000	1 462 227
Sum finansinntekter		11 305 421	16 463 968
Write-down on financial fixed assets			52 576 209
Annen rentekostnad		9 608 291	13 517 870
Other financial expense	4	61 035 304	46 875
Sum finanskostnader		70 643 595	66 140 954
Netto finans		-59 338 174	-49 676 986
Ordinært resultat før skattekostnad		-60 083 922	-51 358 391
Tax on ordinary result	3	898 149	-3 487 306
Ordinært resultat etter skattekostnad		-60 982 071	-47 871 085
Årsresultat		-60 982 071	-47 871 085
Årsresultat etter minoritetsinteresser		-60 982 071	-47 871 085
Overføringer og disponeringer			
Konsernbidrag			-8 679 583
Udekket tap		-60 982 071	-39 191 502
Sum overføringer og disponeringer		-60 982 071	-47 871 085



Balanse

Beløp i: NOK	Note	2019	2018
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3		873 889
Sum immaterielle eiendeler			873 889
Finansielle anleggsmidler			
Investering i datterselskap			579 246 446
Sum finansielle anleggsmidler			579 246 446
Sum anleggsmidler		0	580 120 335
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		13 299	
Konsernfordringer			30 618 712
Sum fordringer		13 299	30 618 712
Bankinnskudd, kontanter og lignende			
Bank deposits, cash in hand, etc.	5	2 056 371	3 415 109
Sum bankinnskudd, kontanter og lignende		2 056 371	3 415 109
Sum omløpsmidler		2 069 670	34 033 821
SUM EIENDELER		2 069 670	614 154 156
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6,7	83 230	83 230
Overkurs	6	101 531 892	238 566 959
Sum innskutt egenkapital		101 615 122	238 650 189



Balanse

Beløp i: NOK	Note	2019	2018
Opptjent egenkapital			
Udekket tap	6	100 194 387	39 212 316
Sum opptjent egenkapital		-100 194 387	-39 212 316
Sum egenkapital		1 420 735	199 437 873
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner			389 312 500
Sum annen langsiktig gjeld			389 312 500
Sum langsiktig gjeld		0	389 312 500
Kortsiktig gjeld			
Leverandørgjeld		61 720	65 416
Public duties payable			109 826
Kortsiktig konserngjeld			23 309 992
Other currents liabilities	8	587 215	1 918 549
Sum kortsiktig gjeld		648 935	25 403 783
Sum gjeld		648 935	414 716 283
SUM EGENKAPITAL OG GJELD		2 069 670	614 154 156



Skatteetaten

Vår dato 21.03.2019	Din/Deres dato 08.01.2019	Saksbehandler Henning Stokke
800 80 000 Skatteetaten.no	Din/Deres referanse AR299049235	Telefon 800 80 000
Org.nr 974761076	Vår referanse 2019/5250571	Postadresse Postboks 9200 Grønland 0134 OSLO

BRANDSHAUG, GEIR OVE
SIKTEPUNKTET 17
6514 KRISTIANSUND

Tillatelse til å utarbeide årsberetning og årsregnskap på engelsk språk

Vi viser til deres brev av 8. januar 2019 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

- Episo 3 NewNordCo AS (916 230 516)
- Episo 3 Edge HoldCo 1 AS (915 781 233)
- Episo 3 Edge HoldCo 2 AS (915 781 292)
- Episo 3 Edge HoldCo 3 AS (915 781 314)
- Breiviksenteret AS (884 005 212)
- Tangerud Eiendom AS (983 336 523)
- Lilletuneveien 3 AS (994 786 148)
- Hadelandsparken AS (982 917 956)
- Hadelandsporten AS (977 562 015)
- Grenland Handelspark II AS (916 187 750)
- Grenland Handelspark AS (990 751 188)
- Stoa Vest AS (976 729 536)
- Stoa Vest II AS (991 055 746)

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering selskapene nevnt ovenfor dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden gjengis:

På vegne av Nordmøre Revisjon som er revisor for en gruppe av selskap med utenlandsk eier, søker vi om få kunne levere årsregnskap til regnskapsregisteret på engelsk. Det utenlandske morselskapet er Episo 3 Edge Holding S.a.r.l.



Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er eid av et utenlandsk selskap. I tillegg opererer selskapene i en internasjonal bransje. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Torstein Kinden Helleland
seniorrådgiver
Juridisk avdeling
Skattedirektoratet

Henning Stokke

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



Kristiansund
Aure | Molde | Sunndal
Sumdal | Tingvoll | Trondheim

ROLF K. SÆTHER
THOMAS BJØRSETH
GEIR OVE BRANDSHAUG
Statsautoriserte revisorer
KNUT H. MUNDAL
TORIL ULFSNES
JOSTEIN Ø. IVERSEN
Registrerte revisorer

I samarbeid med
Romsdal Revisjon
Nordenfjeldske Revisjon

Medlemmer av
Den norske Revisorforening

To the General Meeting of Episo 3 NewNordco AS

Independent Auditor's Report

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Episo 3 NewNordco AS showing a loss of NOK 60 982 071. The financial statements comprise the balance sheet as at 31 December 2019, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2019, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that

NORDMØRE REVISJON AS
Revisorregisteret / Foretaksregisteret NO 961 225 930 MVA
Autorisert regnskapsførerselskap
Storgt. 34, 6508 Kristiansund tlf: 715 715 00 faks: 715 715 01
E-post: kristiansund@nordmore-revisjon.no



an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to <https://revisorforeningen.no/revisjonsberetninger>

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Kristiansund, 18.06.2020
Nordmøre Revisjon AS


Geir Ove Brandshaug
State Authorised Public Accountant



**Financial Statements 2019
for
Episo 3 Newnordco AS**

Organization no. 916230516



Episo 3 Newnordco AS

Income statement

	Note	2019	2018
OPERATING REVENUE AND EXPENCES			
Operating expenses			
Other operating expenses	1,2	745 748	1 681 405
Total operating expenses		745 748	1 681 405
OPERATING PROFIT OR LOSS		(745 748)	(1 681 405)
FINANCIAL INCOME AND EXPENSES			
Financial income			
Income from subsidiaries		11 009 992	15 000 000
Other interests		4 429	1 741
Other financial income		291 000	1 462 227
Total financial income		11 305 421	16 463 968
Financial expenses			
Write-down on financial fixed assets		0	52 576 209
Other interests		9 608 291	13 517 870
Other financial expense	4	61 035 304	46 875
Total financial expenses		70 643 595	66 140 954
NET FINANCIAL INCOME AND EXPENCES		(59 338 174)	(49 676 986)
ORDINARY RESULT BEFORE TAXES		(60 083 922)	(51 358 391)
Tax on ordinary result	3	898 149	(3 487 306)
ORDINARY RESULT		(60 982 071)	(47 871 085)
TO MAJORITY INTERESTS		(60 982 071)	(47 871 085)
APPLICATION AND ALLOC.			
Intra-group contribution received		0	(8 679 583)
Uncovered loss		(60 982 071)	(39 191 502)
TOTAL APPLICATION AND ALLOCATION		(60 982 071)	(47 871 085)





Episo 3 Newnordco AS

Balance sheet pr. 31.12.2019

	Note	31.12.2019	31.12.2018
ASSETS			
FIXED ASSETS			
Intangible assets			
Deferred tax asset	3	0	873 889
Total intangible assets		0	873 889
Financial fixed assets			
Investments in subsidiaries		0	579 246 446
Total financial fixed assets		0	579 246 446
TOTAL FIXED ASSETS		0	580 120 335
CURRENT ASSETS			
Receivables			
Receivables on group companies		0	30 618 712
Other short-term receivables		13 299	0
Total receivables		13 299	30 618 712
Bank deposits, cash in hand, etc.	5	2 056 371	3 415 109
TOTAL CURRENT ASSETS		2 069 670	34 033 821
TOTAL ASSETS		2 069 670	614 154 156

Financial Statements for Episo 3 Newnordco AS

Organization no. 916230516





Episo 3 Newnordco AS


Balance sheet pr. 31.12.2019

	Note	31.12.2019	31.12.2018
EQUITY AND LIABILITIES			
EQUITY			
Paid-in equity			
Share capital	6,7	83 230	83 230
Share premium reserve	6	101 531 892	238 566 959
Total paid-in equity		101 615 122	238 650 189
Retained earnings			
Uncovered loss	6	(100 194 387)	(39 212 316)
Total retained earnings		(100 194 387)	(39 212 316)
TOTAL EQUITY		1 420 735	199 437 873
LIABILITIES			
NON-CURRENT LIABILITIES			
Other non-currents liabilities			
Liabilities to financial institutions		0	389 312 500
Total other non-currents liabilities		0	389 312 500
TOTAL NON-CURRENT LIABILITIES		0	389 312 500
CURRENT LIABILITIES			
Accounts payable		61 720	65 416
Public duties payable		0	109 826
Liabilities to group companies		0	23 309 992
Other currents liabilities	8	587 215	1 918 549
TOTAL CURRENT LIABILITIES		648 935	25 403 783
TOTAL LIABILITIES		648 935	414 716 283
TOTAL EQUITY AND LIABILITIES		2 069 670	614 154 156

Oslo,
the board of **Episo 3 Newnordco AS**


Yves Barthels
Chairman of the board

Erik Søråas Kimmestad
board member


Mark James Terry
board member

Nicholas Buchanan Laird
board member





Episo 3 Newnordco AS

Notes 2019

Note 1 - Accounting Principles

The annual report is prepared according to the Norwegian Accounting Act 1998 and generally accepted accounting principles.

Sales revenue

Sales revenues are recognized at the time of delivery. Revenue from services are recognized at execution. The share of sales revenue associated with future services are recorded in the balance sheet as deferred sales revenue, and are recognized at the time of execution.

Balance sheet classification

Net current assets comprise creditors due within one year, and entries related to goods circulation. Other entries are classified as fixed assets and/or long term creditors.

Current assets are valued at the lower of acquisition cost and fair value. Short term creditors are recognized at nominal value.

Fixed assets are valued by the cost of acquisition, in the case of non incidental reduction in value the asset will be written down to the fair value amount. Long term creditors are recognized at nominal value.

Trade and other receivables

Trade receivables and other current receivables are recorded in the balance sheet at nominal value less provisions for doubtful debts. Provisions for doubtful debts are calculated on the basis of individual assessments. In addition, for the remainder of accounts receivables outstanding balances, a general provision is carried out based on expected loss.

Income tax

Tax expenses in the profit and loss account comprise both tax payable for the accounting period and changes in deferred tax. Deferred tax is calculated at 22 percent on the basis of existing temporary differences between accounting profit and taxable profit together with tax deductible deficits at the year end. Temporary differences both positive and negative, are balance out within the same period. Deferred tax assets are recorded in the balance sheet to the extent it is more likely than not that the tax assets will be utilized.

To what extent group contribution not is registered in the profit and loss, the tax effect of group contribution is posted directly against the investment in the balance.

Investments in subsidiaries, associated companies and joint ventures

Investments in subsidiaries, associated companies and joint venture are reported in the annual accounts at cost, in accordance with accounting treatment for Small Companies, the criteria for which the group satisfies.

Use of estimates

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts in the profit and loss statement, the measurement of assets and liabilities and the disclosure of contingent asset and liabilities on the balance sheet date. Actual results can differ from these estimates.

Contingent losses that are probable and quantifiable is expensed as occurred.

Notes for Episo 3 Newnordco AS

Organization no. 916230516





Episo 3 Newnordco AS

Notes 2019

Note 2 - Salary expenses and compensations

The total number of employees in the company during the year: 0 labour year .

Management compensation

The company pays no compensation to the members of the board or to the management.

Pensions

Required occupational pension

The company is not required to have an occupational pension scheme in accordance to the Norwegian law on required occupational pension ("lov om obligatorisk tjenestepensjon")

Auditor compensation

	2019	2018
Statutory audit fee	18 750	12 500
Other services	136 427	69 094

VAT is included in the figures of auditor's fee.

Note 3 - Tax

This years income tax expense consists of applies to

Tax payable	0
Changes in deferred tax	873 889
Too little provisioned tax in previous years	24 260
Tax on group contributions	0
Total tax expense	898 149

Temporary differences

	2019	2018
Recognised temporary differences related to interests	94 613	94 613
Recognized temporary differences	14 031 014	4 066 836
Recognized deferred tax liability 22 %	-14 125 627	-3 972 223
Recognized deferred tax asset 22 %	0	873 889

In accordance with the accounting principles for small entities no deferred tax asset has been recognized. The deferred tax asset is related to carry forward interest deduction applies to related parties. Tax losses related to carry forward interest deductions expire after 10 years. In addition we have recognized temporary differences related to carry forward losses which amounts to 14 031 014.

Note 4 - Large single transactions

Shares in subsidiaries is sold during 2019. Losses from the transactions amounts to NOK 61 035 304.

Note 5 - Bank deposits

There is no restricted bank deposits.

Notes for Episo 3 Newnordco AS

Organization no. 916230516





Episo 3 Newnordco AS

Notes 2019

Note 6 - Equity

	Share capital	Share premium reserve	Uncovered loss	Total
Equity as of 01.01.	83 230	238 566 959	-39 212 316	199 437 873
Additional dividends		-137 035 067		-137 035 067
Profit for the year			-60 982 071	-60 982 071
Equity as of 31.12.	83 230	101 531 892	-100 194 387	1 420 735

Note 7 - Share capital and shareholder information

Share capital	Number of shares	Face value	Book value
A-shares	410	203	83 230

All shares have the same rights in the company.

Shareholders as of 31.12	Ownership share	Positions in company
Episo 3 Edge II Holding S.a.r.l.	100%	Yves Barthels, Chairman of the board

Note 8 - Other current liabilities

	2019	2018
Accrued interest	0	1 903 549
Prepaid costs and income.	587 215	15 000





Verification

Transaction ID	rxILBCuT8-SybLSROaL
Document	Episo 3 Newnordco AS Årsregnskap med noter signed.pdf
Pages	7
Sent by	Nadina Mesic

Signing parties

Erik Kimmestad	ek@anvil.no	Method: BankID NO	Action: Sign
Nick Laird	nbl@anvil.no	Method: BankID NO	Action: Sign

Activity log

E-mail invitation sent to ek@anvil.no

2020-06-18 14:04:08 CEST,

E-mail invitation sent to nbl@anvil.no

2020-06-18 14:04:09 CEST,

Clicked invitation link Erik Kimmestad

Mozilla/5.0 (Windows NT 10.0; Win64; x64; rv:77.0) Gecko/20100101 Firefox/77.0,2020-06-18 14:04:43 CEST,IP address: 88.95.68.216

Document viewed by Erik Kimmestad

Mozilla/5.0 (Windows NT 10.0; Win64; x64; rv:77.0) Gecko/20100101 Firefox/77.0,2020-06-18 14:04:43 CEST,IP address: 88.95.68.216

Document signed by Erik Søråas Kimmestad

Birth date: 1984/3/17,2020-06-18 14:05:19 CEST,

Clicked invitation link Nick Laird

Mozilla/5.0 (Macintosh; Intel Mac OS X 10_14) AppleWebKit/605.1.15 (KHTML, like Gecko) Version/12.0 Safari/605.1.15,2020-06-18 19:41:04 CEST,IP address: 75.133.182.125

Document viewed by Nick Laird

Mozilla/5.0 (Macintosh; Intel Mac OS X 10_14) AppleWebKit/605.1.15 (KHTML, like Gecko) Version/12.0 Safari/605.1.15,2020-06-18 19:41:06 CEST,IP address: 75.133.182.125

Document signed by Nicholas Buchanan Laird

Birth date: 1966/2/4,2020-06-18 19:42:46 CEST,

Verified ensures that the document has been signed according to the method stated above.
Copies of signed documents are securely stored by Verified.





Episo 3 Newnordco AS

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Episo 3 Newnordco AS

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Recognized deferred tax liability 22 %	-14 125 627	-3 972 223
Recognized deferred tax asset 22 %	0	873 889

In accordance with the accounting principles for small entities no deferred tax asset has been recognized. The deferred tax asset is related to carry forward interest deduction applies to related parties. Tax losses related to carry forward interest deductions expire after 10 years. In addition we have recognized temporary differences related to carry forward losses which amounts to 14 031 014.

Note 4 - Large single transactions

Shares in subsidiaries is sold during 2019. Losses from the transactions amounts to NOK 61 035 304.

Note 5 - Bank deposits

There is no restricted bank deposits.

Notes for Episo 3 Newnordco AS

Organization no. 916230516



Episo 3 Newnordco AS

Notes 2019

Note 6 - Equity

	Share capital	Share premium reserve	Uncovered loss	Total
Equity as of 01.01.	83 230	238 566 959	-39 212 316	199 437 873
Additional dividends		-137 035 067		-137 035 067
Profit for the year			-60 982 071	-60 982 071
Equity as of 31.12.	83 230	101 531 892	-100 194 387	1 420 735

Note 7 - Share capital and shareholder information

Share capital	Number of shares	Face value	Book value
A-shares	410	203	83 230

All shares have the same rights in the company.

Shareholders as of 31.12	Ownership share	Positions in company
Episo 3 Edge II Holding S.a.r.l.	100%	Yves Barthels, Chairman of the board

Note 8 - Other current liabilities

	2019	2018
Accrued interest	0	1 903 549
Prepaid costs and income.	587 215	15 000



Episo 3 Newnordco AS

Income statement

	Note	2019	2018
OPERATING REVENUE AND EXPENCES			
Operating expenses			
Other operating expenses	1,2	745 748	1 681 405
Total operating expenses		745 748	1 681 405
OPERATING PROFIT OR LOSS		(745 748)	(1 681 405)
FINANCIAL INCOME AND EXPENSES			
Financial income			
Income from subsidiaries		11 009 992	15 000 000
Other interests		4 429	1 741
Other financial income		291 000	1 462 227
Total financial income		11 305 421	16 463 968
Financial expenses			
Write-down on financial fixed assets		0	52 576 209
Other interests		9 608 291	13 517 870
Other financial expense	4	61 035 304	46 875
Total financial expenses		70 643 595	66 140 954
NET FINANCIAL INCOME AND EXPENCES		(59 338 174)	(49 676 986)
ORDINARY RESULT BEFORE TAXES		(60 083 922)	(51 358 391)
Tax on ordinary result	3	898 149	(3 487 306)
ORDINARY RESULT		(60 982 071)	(47 871 085)
TO MAJORITY INTERESTS		(60 982 071)	(47 871 085)
APPLICATION AND ALLOC.			
Intra-group contribution received		0	(8 679 583)
Uncovered loss		(60 982 071)	(39 191 502)
TOTAL APPLICATION AND ALLOCATION		(60 982 071)	(47 871 085)



Episo 3 Newnordco AS

Balance sheet pr. 31.12.2019

	Note	31.12.2019	31.12.2018
ASSETS			
FIXED ASSETS			
Intangible assets			
Deferred tax asset	3	0	873 889
Total intangible assets		0	873 889
Financial fixed assets			
Investments in subsidiaries		0	579 246 446
Total financial fixed assets		0	579 246 446
TOTAL FIXED ASSETS		0	580 120 335
CURRENT ASSETS			
Receivables			
Receivables on group companies		0	30 618 712
Other short-term receivables		13 299	0
Total receivables		13 299	30 618 712
Bank deposits, cash in hand, etc.	5	2 056 371	3 415 109
TOTAL CURRENT ASSETS		2 069 670	34 033 821
TOTAL ASSETS		2 069 670	614 154 156



Episo 3 Newnordco AS

Balance sheet pr. 31.12.2019

	Note	31.12.2019	31.12.2018
EQUITY AND LIABILITIES			
EQUITY			
Paid-in equity			
Share capital	6,7	83 230	83 230
Share premium reserve	6	101 531 892	238 566 959
Total paid-in equity		101 615 122	238 650 189
Retained earnings			
Uncovered loss	6	(100 194 387)	(39 212 316)
Total retained earnings		(100 194 387)	(39 212 316)
TOTAL EQUITY		1 420 735	199 437 873
LIABILITIES			
NON-CURRENT LIABILITIES			
Other non-currents liabilities			
Liabilities to financial institutions		0	389 312 500
Total other non-currents liabilities		0	389 312 500
TOTAL NON-CURRENT LIABILITIES		0	389 312 500
CURRENT LIABILITIES			
Accounts payable		61 720	65 416
Public duties payable		0	109 826
Liabilities to group companies		0	23 309 992
Other currents liabilities	8	587 215	1 918 549
TOTAL CURRENT LIABILITIES		648 935	25 403 783
TOTAL LIABILITIES		648 935	414 716 283
TOTAL EQUITY AND LIABILITIES		2 069 670	614 154 156

Oslo, den 18.06.2020
the board of **Episo 3 Newnordco AS**

Yves Barthels
Chairman of the board

Erik Søråas Kimmestad
board member

Mark James Terry
board member

Nicholas Buchanan Laird
board member



**Financial Statements 2019
for
Episo 3 Newnordco AS**

Organization no. 916230516