



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 860 964 732  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: VWR INTERNATIONAL AS  
Forretningsadresse: Brynsalléen 4  
0667 OSLO

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ian Soellaart  
Dato for fastsettelse av årsregnskapet: 27.05.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 27.07.2025



## Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2	466 002 230	453 584 386
Annen driftsinntekt			171 482
<b>Sum inntekter</b>		<b>466 002 230</b>	<b>453 755 868</b>
<b>Kostnader</b>			
Varekostnad	3	235 203 719	232 473 390
Lønnskostnad	4,5	70 291 042	65 242 599
Avskrivning på varige driftsmidler og immaterielle eiendeler	6	1 515 676	1 227 005
Annen driftskostnad		130 468 693	120 799 398
<b>Sum kostnader</b>		<b>437 479 130</b>	<b>419 742 392</b>
<b>Driftsresultat</b>		<b>28 523 100</b>	<b>34 013 476</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern		1 840	
Annen renteinntekt		987 036	871 708
Annen finansinntekt		328 174	3 319 366
<b>Sum finansinntekter</b>		<b>1 317 050</b>	<b>4 191 074</b>
Annen rentekostnad		70 375	858 027
Annen finanskostnad		449 801	3 064 387
<b>Sum finanskostnader</b>		<b>520 176</b>	<b>3 922 414</b>
<b>Netto finans</b>		<b>796 874</b>	<b>268 660</b>
<b>Resultat før skattekostnad</b>		<b>29 319 974</b>	<b>34 282 136</b>
Skattekostnad	7	6 516 645	7 559 166
<b>Årsresultat</b>		<b>22 803 329</b>	<b>26 722 970</b>
<b>Overføringer og disponeringer</b>			
Overføringer til/fra annen egenkapital		22 803 329	26 722 970
<b>Sum overføringer og disponeringer</b>		<b>22 803 329</b>	<b>26 722 970</b>



### Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
<b>Varige driftsmidler</b>			
Fixtures and Fittings, Tools, Office Machinery and Equipments	6	3 649 545	4 472 757
<b>Sum varige driftsmidler</b>		<b>3 649 545</b>	<b>4 472 757</b>
<b>Finansielle anleggsmidler</b>			
Deferred Tax	7		428 337
Other long-term receivables		10 712 910	10 071 548
<b>Sum finansielle anleggsmidler</b>		<b>10 712 910</b>	<b>10 499 885</b>
<b>Sum anleggsmidler</b>		<b>14 362 455</b>	<b>14 972 642</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
Varer	3	3 021 704	2 686 836
<b>Sum varer</b>		<b>3 021 704</b>	<b>2 686 836</b>
<b>Fordringer</b>			
Kundefordringer	8,9	58 662 636	62 498 579
Other Current Receivables	10	5 871 530	5 656 506
<b>Sum fordringer</b>		<b>64 534 166</b>	<b>68 155 085</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter og lignende	11	63 644 485	49 706 109
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>63 644 485</b>	<b>49 706 109</b>
<b>Sum omløpsmidler</b>		<b>131 200 355</b>	<b>120 548 030</b>
<b>SUM EIENDELER</b>		<b>145 562 810</b>	<b>135 520 672</b>

### BALANSE - EGENKAPITAL OG GJELD



## Balanse

Beløp i: NOK	Note	2024	2023
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Selskapskapital	12	5 000 000	5 000 000
<b>Sum innskutt egenkapital</b>		<b>5 000 000</b>	<b>5 000 000</b>
<b>Opptjent egenkapital</b>			
Other Equity	13	30 577 809	31 774 480
<b>Sum opptjent egenkapital</b>		<b>30 577 809</b>	<b>31 774 480</b>
<b>Sum egenkapital</b>		<b>35 577 809</b>	<b>36 774 480</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	7	537 333	
Andre avsetninger for forpliktelser	14	461 282	611 172
<b>Sum avsetninger for forpliktelser</b>		<b>998 615</b>	<b>611 172</b>
<b>Annen langsiktig gjeld</b>			
Øvrig langsiktig gjeld	6	1 688 009	2 218 194
<b>Sum annen langsiktig gjeld</b>		<b>1 688 009</b>	<b>2 218 194</b>
<b>Sum langsiktig gjeld</b>		<b>2 686 624</b>	<b>2 829 366</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	9	58 020 355	44 615 674
Betalbar skatt	7	5 500 921	9 153 108
Skyldige offentlige avgifter		23 897 853	21 319 844
Annen kortsiktig gjeld	15	19 879 248	20 828 200
<b>Sum kortsiktig gjeld</b>		<b>107 298 377</b>	<b>95 916 826</b>
<b>Sum gjeld</b>		<b>109 985 001</b>	<b>98 746 192</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>145 562 810</b>	<b>135 520 672</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 702559

#### Enheten

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Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ian Soellaart  
Dato for fastsettelse av årsregnskapet: 27.05.2025

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja

#### Grunnlag for avgivelse

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År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024.

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Brønnøysundregistrene, 26.07.2025



Organisasjonsnr: 860 964 732  
VWR INTERNATIONAL AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
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<b>Sum finansinntekter</b>		<b>1 317 050</b>	<b>4 191 074</b>
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Organisasjonsnr: 860 964 732  
VWR INTERNATIONAL AS

## BALANSE

**Beløp i: NOK** **Note** **2024** **2023**

### BALANSE - EIENDELER

#### Anleggsmidler Immaterielle eiendeler

Varige driftsmidler  
Fixtures and Fittings,  
Tools, Office Machinery  
and Equipments 6  
Sum varige driftsmidler

3 649 545 4 472 757  
3 649 545 4 472 757

Finansielle anleggsmidler  
Deferred Tax 7  
Other long-term receivables  
Sum finansielle  
anleggsmidler

428 337  
10 712 910 10 071 548  
10 712 910 10 499 885

Sum anleggsmidler

14 362 455 14 972 642

#### Omløpsmidler

##### Varer

Varer 3  
Sum varer

3 021 704 2 686 836  
3 021 704 2 686 836

##### Fordringer

Kundefordringer 8,9  
Other Current Receivables 10  
Sum fordringer

58 662 636 62 498 579  
5 871 530 5 656 506  
64 534 166 68 155 085

##### Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter  
og lignende 11  
Sum bankinnskudd,  
kontanter og lignende

63 644 485 49 706 109  
63 644 485 49 706 109

Sum omløpsmidler

131 200 355 120 548 030

SUM EIENDELER

145 562 810 135 520 672

### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

Innskutt egenkapital  
Selskapskapital 12  
Sum innskutt egenkapital

5 000 000 5 000 000  
5 000 000 5 000 000

Opptjent egenkapital



Other Equity	13	30 577 809	31 774 480
<b>Sum opptjent egenkapital</b>		<b>30 577 809</b>	<b>31 774 480</b>
<b>Sum egenkapital</b>		<b>35 577 809</b>	<b>36 774 480</b>
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Organisasjonsnr: 860 964 732  
VWR INTERNATIONAL AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

1

### Regnskapsprinsipper

Basic principles - assessment and classification - Other conditions The financial statements consist of the income statement, balance sheet, cash flow statement and note information and have been prepared in accordance with the Norwegian Limited Liability Companies Act, the Accounting Act and good accounting practice in Norway effective as of 31 December 2024. To make the financial statements easier to read it has been edited so that the accounting statements are summarized in the form. The necessary specification is done in the notes. The notes are therefore an integral part of the annual accounts. The financial statements are based on the basic principles of historical cost comparability continued operation, congruence, and caution. Transactions are recognized at the value of the consideration at the time of the transaction. Revenues are recognized in the income statement when they are earned, and costs are compared with earned income. The accounting principles are elaborated below.

Assets/liabilities that relate to the commodity cycle and items that are due for payment within one year after the balance sheet date are classified as current assets/current liabilities. Current assets/current liabilities are assessed at the lowest/highest value of acquisition cost and fair value. Fair value is defined as the assumed future sales price reduced by expected sales costs. Other assets are classified as fixed assets. Assessment of fixed assets takes place at acquisition cost. Fixed assets that are depreciated are depreciated. If there is a change in value that is not temporary, a write-down of the fixed asset will be made. Similar principles are normally used as a basis for debt items. In accordance with good accounting practice, there are some exceptions to the general assessment rules. These exceptions are commented on in the respective notes. When applying accounting principles and presenting transactions and other matters, emphasis is placed on economic realities, not just legal form. Contingent losses that are probable and quantifiable are expensed. 2) Revenue recognition date Revenue is recognized in the profit and loss account when it is earned. Consequently, income recognition takes place normally at the time of delivery when goods and services are sales. For identified loss projects, provisions are made for the entire expected loss. Operating revenues are deducted from VAT, discounts, bonuses. 3) Costing time / assembly Expenses are compared with and expensed at the same time as the income to which the expenses can be attributed. Expenses that cannot be directly attributed to income are expensed when they are incurred. 4) Other operating income (-costs) Substantial revenues and costs that are not related to ordinary business are classified as other operating income and costs. 5) Tangible fixed assets Fixed assets are recognized in the balance sheet at acquisition cost, less accumulated depreciation and write-downs. If the actual value of an asset is lower than book value, and this is due to reasons that are not assumed to be transient, the fixed asset is written down to fair value. 6) Leases Leases are classified as financial or operational in accordance with the agreement's actual content upon conclusion of the contract. Assets leased on terms that essentially transfer financial rights and obligations to the company (financial leases) are listed in the balance sheet under fixed assets and are included at the same time as obligations under interest-bearing debt to the present value of the minimum rent. When calculating the present value, either the implicit interest rate in the lease agreement or the company's alternative borrowing rate is used as a basis. The asset is depreciated in accordance



with the principles of owned fixed assets, and the liability is reduced by paid rent after deduction of the calculated interest cost. In the case of operational leases, the rental amount is expensed on an ongoing basis and is classified as ordinary operating cost. Depreciation Ordinary depreciation is calculated on a straight-line basis over the economic life of the assets on the basis of historical cost price. Similar principles form the basis for intangible assets. The depreciation is classified as ordinary operating costs. 7) Receivables Receivables are listed at face values with deductions for expected losses and credits. 8) Pension liabilities and pension costs The company has pension schemes that entitle those employed before 01.07.2012 to agreed future pension benefits, called defined benefit plans. Pension liabilities are calculated on a straight-line basis on the basis of assumptions about the number of years earned, the discount rate, future return on pension funds, future regulation of wages, pensions and benefits from the National Insurance Scheme and actuarial assumptions about mortality, voluntary retirement etc. Pension funds are valued at fair value. Net pension liabilities consist of gross pension liabilities less the fair value of pension funds. Net pension liabilities on underfunded schemes are recognized in the balance sheet as long-term interest-free debt, while net pension funds on overfunded schemes are recognized in the balance sheet as long-term interest-free receivables if it is likely that overfunding can be exploited. Changes in the liability resulting from changes in pension plans are distributed over the estimated average remaining accrual period. Net pension costs, which are gross pension costs less the estimated return on pension funds, adjusted for the distributed effect of changes in estimates and pension plans, are classified as ordinary operating costs, and are presented together with salary and other benefits. Those employed on 01.07.2012 and later are included in the company's defined contribution pension scheme. 9) Deferred tax and tax expense Deferred tax is calculated on the basis of temporary differences between accounting and tax values at the end of the financial year. The nominal tax rate is used in the calculation. Positive and negative differences are assessed against each other within the same time interval. However, certain items are assessed separately, including added value in connection with acquisitions and pension obligations. Deferred tax assets are recognized in the balance sheet only to the extent that future utilization is substantiated. This year's tax expense consists of changes in deferred tax and deferred tax assets, together with tax payable for the income year adjusted for errors in previous years' calculations. 10) Cash flow statement The cash flow statement is prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term liquid investments that can be converted immediately and with immaterial exchange rate risk into known cash amounts and with a maturity date shorter than three months from the date of acquisition. Currency conditions Short-term monetary items in foreign currency have been converted at the exchange rate of the balance sheet date. None of the items are secured by futures contracts. In accounting terms, unrealized losses against unrealized gains within the same currency are thus offset.

## Note

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## Spesifisering av resultatregnskapet

### Lønnskostnader

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	53528323.00	51661049.00
<u>Folketrygdavgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	7765702.00	7806125.00
<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	6345329.00	4878795.00



<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	2651688.00	896630.00
<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	70291042.00	65242599.00

## Note

### Ekstraordinære inntekter og kostnader

<u>Sum</u>	<u>Beløp</u>
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## Note

6

### Varige driftsmidler og immaterielle eiendeler

<u>Anskaffelseskost 01.01.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	11543111.00	17255849.00
<u>Tilgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	692462.00	0.00
<u>Avgang i året</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	0.00	0.00
<u>Anskaffelseskost 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	12235574.00	17255849.00
<u>Samlede av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	8586029.00	17255849.00
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	3649545.00	0.00
<u>Årets av-/nedskrivn.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
	1515674.00	0.00

### Anskaffelseskost - balanseførte lånekostnader, egentilvirkede anleggsmidler

### Goodwill spesifisert for hvert enkelt virksomhetskjøp

### Avskrivningsplan for goodwill som er lenger enn fem år - begrunnelse

### Mer om varige driftsmidler/immaterielle eiendeler

### Konsern, tilknyttet selskap m.v. - fordringer og gjeld

### Fordringer

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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	54186.00	84486.00	
<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>	
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>	
<b>Kortsiktig gjeld</b>			
<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>	
	17877186.00	16024700.00	
<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>	
<u>Pantstillelse</u>		<u>Beløp</u>	
<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>



# Deloitte.

Deloitte AS  
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To the General Meeting of VWR International AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of VWR International AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement, statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024 and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Other Information*

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report and the other information accompanying the financial statements. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the other information accompanying the financial statements and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report and the other information accompanying the financial statements otherwise appear to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report or the other information accompanying the financial statements. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

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Medlemmer av Den norske  
Revisorforening  
Organisasjonsnummer: 980 211 282

Deloitte Norway conducts business through two legally separate and independent limited liability companies; Deloitte AS, providing audit, consulting, financial advisory and risk management services, and Deloitte Advokatfirma AS, providing tax and legal services.



## Deloitte.

Independent auditor's report  
VWR International AS

### *Responsibilities of Management for the Financial Statements*

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.



**Deloitte.**

Independent auditor's report  
VWR International AS

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 27 May 2025  
Deloitte AS

**Espen Johansen**  
State Authorised Public Accountant  
(electronically signed)



## Independent auditor's report

Name	Date
Johansen, Espen	2025-05-27

Identification

 bankID Johansen, Espen



This document contains electronic signatures using EU-compliant PAdES - PDF  
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



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**Financial Statements 2024  
for  
VWR International AS**



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## VWR INTERNATIONAL AS

### ANNUAL REPORT 2024

#### Nature of the enterprise

VWR International AS is one of Norway's leading suppliers of laboratory products to industry, research, and hospitals. Our product range includes chemicals, instruments, glass, plastics, and supplies. We also offer technical service, calibration, and application assistance.

The company's main shareholder is VWR International AB (99.5%), registered in Sweden, which in turn is owned by VWR International B. V., registered in the Netherlands. The company is headquartered in Oslo and has a district office in Bergen.

#### Going Concern

The Board of Directors confirms that the assumption of going concern is present and that the annual accounts for 2024 have been set up under this precondition.

#### Profit, financing, and liquidity

Turnover in the company increased from NOK 453,584,386 in 2023 to NOK 466,002,230 in 2024. The annual result reduced from NOK 26,722,970 in 2023 to NOK 22,803,929 in 2024. The increase in sales can be attributed primarily to increase in sales of chemicals, instruments and consumables divisions. The sales increase was primarily driven by strong sales in BioScience Production area where it facilitated additional sales of approximately 20,000,000 NOK from a single customer. It accounts for the majority of the revenue growth in Norway. Further, all other sales reduced in the year in aggregate. Cost of goods sold improved resulting in better Gross Profit margin but annual profit dropped in the current year as a result of increase in Other operating expenses during the year.

The company's cash inflow was NOK 13,938,283 as at 31.12.2024. Total net cash flow from operating activities was NOK 39,447,012. The company's investing activity was NOK -692,464, while financing activities generated a net cash flow of NOK -24,816,265. The net increase in liquid assets was thus NOK 13,938,283. The company's capacity for self-financing of investments is good. Various measures are being considered to further improve the company's liquidity situation by reducing capital binding of working capital.

The total asset at the end of the year was NOK 145,562,810 compared to NOK 135,520,672 the year before. The equity ratio as at 31.12.2024 was 24.44% compared to 27.14% as at 31.12.2023.

The company is exposed to interest rate and credit risk. The company's credit risk to customers is controlled through credit assessment of all significant customers. Fluctuations in the general interest rate level affect the company's interest income and interest costs. No interest rate hedging agreements have been entered into. The company's financial market risk and foreign exchange risk are considered low.

#### Net income (loss) and allocations

The accounts for 2024 show a profit of NOK 22,803,929. The Board proposes the following application of the Company's profits:

To other equity	22,803,329
<b>Total</b>	<b>22,803,329</b>

In the board's opinion, the presented accounts provide a correct picture of the company's operations and position at the end of the year. There have been no incidents in retrospect that have an impact on the company's operations.



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#### **Future development**

The company's product range is evolving. Measures have been taken to improve earnings and the Board expects a further positive profit trend in 2025.

#### **Research and development activities**

The company does not have research and development activities in Norway.

#### **Working environment and staff**

The Board considers the working environment to be satisfactory. There were no personal injuries or significant damage to material in 2024. Sickness absence is 4.48% of the total working time.

As of 31.12.2024, the company has 59 employees, of whom 32 are women. The average number of employees was 61.50 in 2024 and 58.67 in 2023. The board consists of 3 members. One board member is elected by the employees. The chairman is only member who is man and rest two are women. The management team consists of 7 members, of whom 4 are women. The company's board of directors and management are concerned with satisfying society's requirements for gender equality over time and conditions that fall under the Anti-Discrimination Act. We believe in an open and collaborative culture. This includes ensuring a work environment free from unlawful discrimination based on a person's age, religion, disability, national origin, race, gender, sexual orientation, and any other legally-protected characteristic or activity.

Genders- activity duty and the duty to issue a statement

§ Gender balance- and distribution- 59 associates (31.12.2024), 27 Men and 32 Women.

§ Temporary employees (women and men)- 3 (31.12.2024)

§ Average number of weeks of parental leave- Average Parental leave was 8.30 weeks including unpaid leave in FY 2024.

§ VWR Norway is committed to providing full and equal employment opportunities to all applicants and associates. Each applicant and associate is subject to fair employment practices, which give sole consideration to an applicant's or associate's qualifications. Our policy of non-discrimination in employment is not merely a statement; we take action to consciously seek, train, and promote diversity. All associates sign the code of conduct upon employment and receive regular mandatory training updates. We have global Associate Centric Teams that drive information and employee engagement on various topics, such as Women in Business, Pride, and Diverse Abilities.

§ When it comes to recruiting, we always seek the best-suited candidates. We have invested significant time and effort in standardizing all positions within the company. This standardization includes defining job levels, job descriptions, and salary bands for each role. It allows us to recruit and hire candidates based on equal terms defined by their qualifications.

§ Our goal is to help associates grow and thrive in their professional lives. Through standardized performance reviews, we monitor their needs and wishes for further development. We offer training and mentoring based on individual dialogues. Our structured approach to succession planning and identifying key talents enables us to nurture associates interested in professional growth. We take pride in the fact that our associates tend to stay with the company for an average of 10 years, which reflects a positive work environment.

§ We strive to create a good workplace for all our associates, recognizing that their needs vary. For example, becoming mothers and associates approaching retirement have different requirements. Our flexible workplace now includes hybrid work arrangements. Associates can work from home offices, and we offer flexible work hours to improve work-life balance. Currently, we are experiencing an increase in parental leaves. We work closely with expectant mothers to ensure a positive experience while working during pregnancy. During parental leaves, we provide all employee benefits, and the company pays 100% of the salary. If an associate requests unpaid parental leave, we are open to finding suitable solutions.

§ Promoting a diverse, open, and inclusive workplace is crucial. We have established a focus group of employees who meet monthly for various activities, including Pride events, mental health talks, and sports activities. The structure around these activities is maintained in collaboration with HR, Safety Representatives, and the Workers' Council.

#### **Liability Insurance**

For the board members, liability insurance has been taken out for their possible liability to the company and third parties.



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## Environment

The company does not conduct any business that pollutes the external environment. Further, The company follows the published goals of the published groups. The company is certified according to ISO 9001 in quality systems, ISO 45001 in occupational health care and occupational safety and ISO 14001 in the environmental management system. All legal requirements in connection with chemicals or other products are fully respected.

## Business Outlook

Our current growth rate target is that revenue performance will be close to 2024 levels. This is a downgrade from our original 3.5% Initial Operating Plan target in the beginning of the year. Even with a diversified customer base, certain key segments are experience market uncertainties.

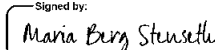
## Transparency act

The statement prepared in accordance with Transparency Act, in a separate document and is available on Company's website.

Oslo, 27 May 2025

The board of VWR International AS

Signed by:  
  
74B5086FE4184FC...  
Ian Soellaart  
Chairman

Signed by:  
  
A9EF91AA3A06425...  
Maria Berg Stenseth  
Director & CEO

Signed by:  
  
F04CCE31068A5701D1  
Anette Rokne  
Director



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## VWR INTERNATIONAL AS

### INCOME STATEMENT

			Amount in NOK
<b>Operating income and operating expense</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Sales revenue	2	466,002,230	453,584,386
Other operational income		-	171,482
<b>Total operating income</b>		<b>466,002,230</b>	<b>453,755,868</b>
Cost of goods	3	235,203,719	232,473,390
Wage cost	4, 5	70,291,042	65,242,599
Depreciation of fixed assets and intangible	6	1,515,676	1,227,005
Other operating expense		130,468,693	120,799,398
<b>Total operating expense</b>		<b>437,479,130</b>	<b>419,742,392</b>
<b>Operating result</b>		<b>28,523,100</b>	<b>34,013,476</b>
<b>Financial income and financial cost</b>			
Other interest income		988,876	871,708
Other financial income		328,174	3,319,366
Other interest expenses		(70,375)	(858,027)
Other financial cost		(449,801)	(3,064,387)
<b>Total of financial items</b>		<b>796,874</b>	<b>268,660</b>
Profit before tax expense		29,319,974	34,282,136
Taxes on profit	7	6,516,645	7,559,166
<b>Profit after tax expense</b>		<b>22,803,329</b>	<b>26,722,970</b>
<b>Transfers</b>			
Allocated for dividends		-	-
Provision for other equity		22,803,329	26,722,970
<b>Total transfers</b>		<b>22,803,329</b>	<b>26,722,970</b>



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## VWR INTERNATIONAL AS

### BALANCE

				Amount in NOK	
ASSETS	Note	2024	2023		
<b>Non current asset</b>					
<b>Tangible fixed asset</b>					
Operating equipment, fixtures and fittings, etc. equipment	6	3,649,545	4,472,757		
<b>Total fixed assets</b>		<b>3,649,545</b>	<b>4,472,757</b>		
<b>Financial fixed asset</b>					
Deferred tax	7	-	428,337		
Other long-term receivables	5	10,712,910	10,071,548		
<b>Total financial fixed assets</b>		<b>10,712,910</b>	<b>10,499,885</b>		
<b>Total non current assets</b>		<b>14,362,455</b>	<b>14,972,642</b>		
<b>Current asset</b>					
Stock of goods and other inventory	3	3,021,704	2,686,836		
Accounts receivable	8, 9	58,662,636	62,498,579		
Other current receivables	9, 10	5,871,530	5,656,506		
Bank deposits, cash, etc.	11	63,644,485	49,706,109		
<b>Total current assets</b>		<b>131,200,355</b>	<b>120,548,030</b>		
<b>Total assets</b>		<b>145,562,810</b>	<b>135,520,672</b>		



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## VWR INTERNATIONAL AS

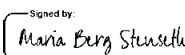
### BALANCE

			Amount in NOK
EQUITY AND DEBT	Note	2024	2023
<b>Equity</b>			
<b>Paid-in equity</b>			
Own shares	12	5,000,000	5,000,000
<b>Total paid-in equity</b>		<b>5,000,000</b>	<b>5,000,000</b>
Other equity	13	30,577,809	31,774,480
<b>Total equity</b>		<b>35,577,809</b>	<b>36,774,480</b>
<b>Debt</b>			
<b>Provision for liabilities</b>			
Deferred tax	7	537,333	0
Other provisions for liabilities	14	461,282	611,172
<b>Total provision for liabilities</b>		<b>998,615</b>	<b>611,172</b>
<b>Other long-term debt</b>			
Lease Liability	6	1,688,009	2,218,194
<b>Total other long-term debt</b>		<b>1,688,009</b>	<b>2,218,194</b>
<b>Current Liabilities</b>			
Accounts payable	9	58,020,355	44,615,674
Payable tax	7	5,500,921	9,153,108
Due public fees		23,897,853	21,319,844
Other current liabilities	15	19,879,248	20,828,200
<b>Total short-term debt</b>		<b>107,298,377</b>	<b>95,916,826</b>
<b>Total debt</b>		<b>109,985,001</b>	<b>98,746,192</b>
<b>Total equity and debt</b>		<b>145,562,810</b>	<b>135,520,672</b>

Oslo, 27 May 2025

The board of VWR International AS

Signed by:  
  
74RS008FF4184FC  
Ian Soellaart  
Chairman

Signed by:  
  
A8EF914A3A0862  
Maria Berg Stenseth  
Director & CEO

Signed by:  
  
F040CFD86A5747D1  
Anette Rokne  
Director



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## VWR INTERNATIONAL AS

### INDIRECT CASH FLOW

Note	Amount in NOK	
	2024	2023
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax expense	29,319,974	34,282,136
Tax paid for the period	(9,203,256)	(7,015,724)
Loss / gain on sale of fixed assets	-	(171,526)
Ordinary depreciation	1,515,676	1,227,005
Change in inventory	(334,868)	(881,995)
Change in accounts receivable	3,835,943	11,857,030
Change in accounts payable	13,404,681	(66,774,629)
Difference expensed pension and paid in / paid out. in pension scheme.	(641,362)	(1,402,288)
Change in other current receivable	1,550,224	5,621,484
Change in other current receivable and payable		
<b>Net cash flow from operating activities</b>	<b>39,447,012</b>	<b>(23,258,509)</b>
<b>CASH FLOWS FROM INVESTMENT ACTIVITIES</b>		
Payments on the purchase of property, plant and equipment	(692,464)	(665,433)
Receipt on sale of property, plant and equipment	-	386,659
<b>Net cash flow from investing activities</b>	<b>(692,464)</b>	<b>(278,774)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Payments on repayment of long-term debt	(816,265)	(817,944)
Dividend payments	(24,000,000)	(27,000,000)
<b>Net cash flow from financing activities</b>	<b>(24,816,265)</b>	<b>(27,817,944)</b>
Net change in cash and cash equivalents	13,938,283	(51,355,227)
Cont. and cash equivalents at per. initial	49,706,109	101,061,336
<b>Cont. and cash equivalents at per. end</b>	<b>63,644,485</b>	<b>49,706,109</b>



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## VWR INTERNATIONAL AS

### Note 1- Accounting principles

#### Basic principles - assessment and classification - Other conditions

The financial statements consist of the income statement, balance sheet, cash flow statement and note information and have been prepared in accordance with the Norwegian Limited Liability Companies Act, the Accounting Act and good accounting practice in Norway effective as of 31 December 2024. To make the financial statements easier to read it has been edited so that the accounting statements are summarized in the form. The necessary specification is done in the notes. The notes are therefore an integral part of the annual accounts.

The financial statements are based on the basic principles of historical cost comparability continued operation, congruence, and caution. Transactions are recognized at the value of the consideration at the time of the transaction. Revenues are recognized in the income statement when they are earned, and costs are compared with earned income. The accounting principles are elaborated below.

Assets/liabilities that relate to the commodity cycle and items that are due for payment within one year after the balance sheet date are classified as current assets/current liabilities. Current assets/current liabilities are assessed at the lowest/highest value of acquisition cost and fair value. Fair value is defined as the assumed future sales price reduced by expected sales costs. Other assets are classified as fixed assets. Assessment of fixed assets takes place at acquisition cost. Fixed assets that are depreciated are depreciated. If there is a change in value that is not temporary, a write-down of the fixed asset will be made. Similar principles are normally used as a basis for debt items.

In accordance with good accounting practice, there are some exceptions to the general assessment rules. These exceptions are commented on in the respective notes. When applying accounting principles and presenting transactions and other matters, emphasis is placed on economic realities, not just legal form. Contingent losses that are probable and quantifiable are expensed.

#### Revenue recognition date

Revenue is recognized in the profit and loss account when it is earned. Consequently, income recognition takes place normally at the time of delivery when goods and services are sales. For identified loss projects, provisions are made for the entire expected loss. Operating revenues are deducted from VAT, discounts, bonuses.

#### Costing time / assembly

Expenses are compared with and expensed at the same time as the income to which the expenses can be attributed. Expenses that cannot be directly attributed to income are expensed when they are incurred.

#### Other operating income (-costs)

Substantial revenues and costs that are not related to ordinary business are classified as other operating income and costs.

#### Tangible fixed assets

Fixed assets are recognized in the balance sheet at acquisition cost, less accumulated depreciation and write-downs. If the actual value of an asset is lower than book value, and this is due to reasons that are not assumed to be transient, the fixed asset is written down to fair value.

#### Leases

Leases are classified as financial or operational in accordance with the agreement's actual content upon conclusion of the contract. Assets leased on terms that essentially transfer financial rights and obligations to the company (financial leases) are listed in the balance sheet under fixed assets and are included at the same time as obligations under interest-bearing debt to the present value of the minimum rent. When calculating the present value, either the implicit interest rate in the lease agreement or the company's alternative borrowing rate is used as a basis. The asset is depreciated in accordance with the principles of owned fixed assets, and the liability is reduced by paid rent after deduction of the calculated interest cost.

In the case of operational leases, the rental amount is expensed on an ongoing basis and is classified as ordinary operating cost.



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## **Depreciation**

Ordinary depreciation is calculated on a straight-line basis over the economic life of the assets on the basis of historical cost price.

Similar principles form the basis for intangible assets. The depreciation is classified as ordinary operating costs.

## **Receivables**

Receivables are listed at face values with deductions for expected losses and credits.

## **Pension liabilities and pension costs**

The company has pension schemes that entitle those employed before 01.07.2012 to agreed future pension benefits, called defined benefit plans. Pension liabilities are calculated on a straight-line basis on the basis of assumptions about the number of years earned, the discount rate, future return on pension funds, future regulation of wages, pensions and benefits from the National Insurance Scheme and actuarial assumptions about mortality, voluntary retirement etc. Pension funds are valued at fair value. Net pension liabilities consist of gross pension liabilities less the fair value of pension funds. Net pension liabilities on underfunded schemes are recognized in the balance sheet as long-term interest-free debt, while net pension funds on overfunded schemes are recognized in the balance sheet as long-term interest-free receivables if it is likely that overfunding can be exploited.

Changes in the liability resulting from changes in pension plans are distributed over the estimated average remaining accrual period.

Net pension costs, which are gross pension costs less the estimated return on pension funds, adjusted for the distributed effect of changes in estimates and pension plans, are classified as ordinary operating costs, and are presented together with salary and other benefits.

Those employed on 01.07.2012 and later are included in the company's defined contribution pension scheme.

## **Deferred tax and tax expense**

Deferred tax is calculated on the basis of temporary differences between accounting and tax values at the end of the financial year. The nominal tax rate is used in the calculation. Positive and negative differences are assessed against each other within the same time interval. However, certain items are assessed separately, including added value in connection with acquisitions and pension obligations. Deferred tax assets are recognized in the balance sheet only to the extent that future utilization is substantiated. This year's tax expense consists of changes in deferred tax and deferred tax assets, together with tax payable for the income year adjusted for errors in previous years' calculations.

## **Cash flow statement**

The cash flow statement is prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term liquid investments that can be converted immediately and with immaterial exchange rate risk into known cash amounts and with a maturity date shorter than three months from the date of acquisition.

## **Currency conditions**

Short-term monetary items in foreign currency have been converted at the exchange rate of the balance sheet date. None of the items are secured by futures contracts.

In accounting terms, unrealized losses against unrealized gains within the same currency are thus offset.



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Amount in NOK

## Note 2 Sales revenue

	2024	2023
Sales of goods	444,436,238	432,544,298
Technical service, laboratory operation	21,565,992	21,211,570
<b>Total Sales Income</b>	<b>466,002,230</b>	<b>453,755,868</b>

## Note 3 Inventory

Inventories of goods are valued at the lower of acquisition cost and fair value. Fair value is assessed to be the expected selling price after deduction of selling costs.

Warehouse/ Inventory	2024	2023
Finished Goods	4,968,949	3,278,066
Provision for obsolescence	(1,947,245)	(591,230)
<b>Total inventory</b>	<b>3,021,704</b>	<b>2,686,836</b>

## Note 4 Salary

Wage costs	2024	2023
Wages	53,528,323	51,661,049
Employer's contribution	7,765,702	7,806,125
Pension costs - benefit plan	3,082,045	2,555,525
Pension costs - other	3,263,284	2,323,270
Other benefits	2,651,688	896,630
<b>Total wage costs</b>	<b>70,291,042</b>	<b>65,242,599</b>

Average number of employees	61.50	58.6
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Remuneration to the auditor:	2024	2023
Audit fees excl. VAT	464,518	381,000
Tax advice	53,000	50,000
<b>Total remuneration to the auditor</b>	<b>517,518</b>	<b>431,000</b>



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## Note 5 - Pension costs, funds, and liabilities

The company's pension scheme for those employed before 01.07.2012 is treated as a defined benefit plan. The pension scheme covers a total of 32 persons, 22 of whom are employed (annual average). The obligations are covered through insurance companies.

The schemes entitle you to defined future benefits. These are mainly dependent on the number of years earned, the salary level at retirement age and the size of the benefits from the National Insurance Scheme. The collective pension agreement is financed by fund building organized by an insurance company. In addition, the company has an additional pension scheme in addition to the collective scheme. The company is obliged to have a pension scheme that satisfies the requirements of the Act relating to public service pensions and the company's pension schemes satisfy the requirements of the Act.

Reconciliation of pension costs for defined benefit pension plans	2024	2023
Service cost	1,960,520	1,998,199
Interest cost of the pension obligation	2,836,769	2,424,855
Return on pension funds	(3,136,250)	(2,819,420)
Payroll tax of net pension cost	234,206	226,112
Recorded actuarial loss	1,186,800	725,779
<b>Cost of defined benefit pension plans as of 31.12.</b>	<b>3,082,045</b>	<b>2,555,525</b>

## Pension (funds) / obligation in the balance sheet

Defined benefit plans - actuarial	10,712,910	10,071,548
<b>Total capitalized pension assets</b>	<b>10,712,910</b>	<b>10,071,548</b>

## Movement in fair value of pension assets for defined benefit pension plans

Accrued pension obligation (DBO)	72,881,943	77,598,996
Pension funds at market value	(70,244,062)	(71,300,263)
Deferred gain / loss	(12,026,934)	(15,125,681)
<b>Accrued pension funds (DBO) excluding employer's contribution</b>	<b>(9,389,053)</b>	<b>(8,826,948)</b>
Employer's contribution	(1,323,857)	(1,244,600)
<b>Accrued pension funds (DBO) including employer's contribution</b>	<b>(10,712,910)</b>	<b>(10,071,548)</b>

## Voting on this year's movement

Net obligation per. 01.01	(10,071,548)	(8,669,260)
Net pension cost	3,082,045	2,555,525
Employer contributions/benefits paid during year, incl. payroll tax	(3,723,407)	(3,957,813)
<b>Net pension assets 31.12</b>	<b>(10,712,910)</b>	<b>(10,071,548)</b>

## Financial assumptions as of 31 December used in the calculation of funds / liabilities

Discount rate	3.30%	3.70%
Expected return on pension assets	4.90%	5.40%
Expected wage growth	3.50%	3.75%
Increase of social security base amount (G)	3.25%	3.50%
Payroll tax	14.10%	14.10%



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## Note 6 Intangible assets and property, plant and equipment

	Intangible assets	EDB	Inventory	Furniture	Leases
Cost price 01.01.24	17,255,849	3,574,419	1,400,935	1,592,164	4,975,593
Addition	0	692,462	0	0	0
Sale	0	0	0	0	0
<b>Cost price 31.12.24</b>	<b>17,255,849</b>	<b>4,266,881</b>	<b>1,400,935</b>	<b>1,592,164</b>	<b>4,975,593</b>
Depreciation 01.01.24	17,255,849	2,477,927	1,383,077	1,286,656	1,922,694
Addition	0	752,440	16,603	86,854	659,777
Sale	0	0	0	0	0
<b>Depreciation 31.12.24</b>	<b>17,255,849</b>	<b>3,230,367</b>	<b>1,399,680</b>	<b>1,373,510</b>	<b>2,582,471</b>
<b>Accounted value</b>	<b>-</b>	<b>1,036,514</b>	<b>1,255</b>	<b>218,654</b>	<b>2,393,122</b>
Depreciation rate	10%	20%	20-30%	20%	

1) The activated amount relates to the acquisition of product rights from One Med AS in 2009. The asset has been written down and there is no need for impairment.

2) Capitalised costs in connection with furnishing office space are written off over remaining lease period, up to 10 years.

3) Activated leases are depreciated on a straight-line basis over the lease period (3-4 years). As of 31.12.2024, related debt amounts to NOK 2,113,537 of which NOK 425,528 is due during 2025.

Operational leases	Annual rent
Buildings and other real estate	4,270,933
Operating equipment, furniture, office machines and the like	105,764
<b>Sum</b>	<b>4,376,697</b>

The stated expiry year applies to the agreement that expires at the latest within the specified leasing group.



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## Note 7 Tax

<b>Tax expense for the year</b>	<b>2024</b>	<b>2023</b>
Payable tax	5,550,976	9,153,204
Change deferred tax	965,669	(1,594,038)
<b>Tax expense for the year</b>	<b>6,516,645</b>	<b>7,559,166</b>

## This year's tax base

Profit before tax expense	29,319,974	34,282,136
Permanent differences	73,607	77,203
Change temporary differences	(4,389,400)	7,245,691
<b>This year's tax base</b>	<b>25,004,181</b>	<b>41,605,030</b>

<b>Tax payable 22%</b>	<b>5,500,920</b>	<b>9,153,204</b>
------------------------	------------------	------------------

## Explanation of this year's tax expense

22% of the profit for the year before tax	6,450,394	7,542,181
22% of permanent differences	16,194	16,985
<b>Tax expense for the year</b>	<b>6,466,588</b>	<b>7,559,166</b>

## Basis of deferred tax liability / benefit

	<b>2024</b>	<b>2023</b>
Fixed assets	(1,172,132)	(1,157,819)
Receivables	(938,708)	(676,999)
Goods	(1,947,245)	(2,074,797)
Pension	10,712,910	10,071,548
Other	(4,212,400)	(8,108,911)
Sum midlertidige forskjeller	2,442,425	(1,946,978)
<b>Deferred tax 22%</b>	<b>(537,334)</b>	<b>428,337</b>

## Note 8 - Accounts receivable

Trade receivables have been reduced with an overall accounting write-down of NOK 53,000. The write-down represents approximately 0.090% of total trade receivable as at 31.12.2024.



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## Note 9 Balances with companies in the same group

	2024	2023
<b>Transactions with group companies:</b>		
Sales of goods & services	1,887,007	2,674,746
Costs for purchasing goods	223,087,679	221,098,661
Costs of services	88,702,890	77,073,044
Insurance costs	25,402	34,412
Costs for joint administrative services	0	1,668,038
<b>Accounts receivable with group companies:</b>		
Accounts receivable	21,531	67,266
Other receivables	32,655	17,220
<b>Total receivables from group companies</b>	<b>54,186</b>	<b>84,486</b>
Accounts payable	17,877,186	16,024,700
<b>Total debt to group companies</b>	<b>17,877,186</b>	<b>16,024,700</b>

## Note 10 Other receivables

	2024	2023
Special prices from supplier	1,898,900	1,546,716
Vendor bonus	2,193,070	1,915,311
Supplier discount	777,601	1,124,372
Other current receivables	1,001,959	1,070,107
<b>Total other receivables</b>	<b>5,871,530</b>	<b>5,656,506</b>

## Note 11 Bank Deposit

	2024	2023
Nordea Bank	0	12,931
Citibank	2,183,194	2,344,329
<b>Total Bank Deposit</b>	<b>2,183,194</b>	<b>2,357,260</b>

Reserved funds in the tax withholding account amount to NOK 2,183,194 as of 31/12/2024.



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## Note 12 Share Capital and share information

The share capital in VWR International AS as of 31 Dec 2024 consists of the following

	Number	Denomination	Sum	Share
VWR International AB	49,750	100	4,975,000	99.50%
VWR International BV	250	100	25,000	0.50%
<b>Share capital 31.12.2024</b>	<b>50,000</b>	<b>100</b>	<b>5,000,000</b>	<b>100%</b>

The consolidated financial statements for VWR International are available at:

VWR International  
Radnor Corporate Center  
Building One, Suite 200  
100 Matsonfor Road, P.O. Box 6660  
Radnor, PA 19087  
USA

## Note 13 Equity

	Share capital	Other equity	Total
Equity 01.01.2024	5,000,000	31,774,480	36,774,480
Results for the year		22,803,329	22,803,329
Dividend		(24,000,000)	(24,000,000)
<b>Equity 31.12.2024</b>	<b>5,000,000</b>	<b>30,577,809</b>	<b>35,577,809</b>

## Note 14 Other provision for liabilities

	2024	2023
Warranty provision	216,221	290,698
Other commissions	245,061	320,475
<b>Total other provisions for liabilities</b>	<b>461,282</b>	<b>611,173</b>

Provision of NOK 216,221 has been made to cover possible future warranty work (FY 2023 NOK 290,698).




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## Note 15 Other current liabilities

	2024	2023
Holiday pay provision	4,685,390	5,035,957
Social security charges provision	944,276	862,687
Bonus provision	4,992,937	1,071,533
Customer rebate provision	2,569,994	2,294,181
Statutory audit fees	231,200	312,000
Restructuring provision	4,044,563	7,629,309
Advance from customers	592,132	952,948
other current liabilities	1,393,228	1,957,976
Short term lease liabilities	425,528	711,609
<b>Total other current liabilities</b>	<b>19,879,248</b>	<b>20,828,200</b>

Oslo, 27 May 2025

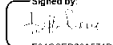
The board of VWR International AS

Signed by  
  
74R5086FF4184FC

Ian Soellaart  
Chairman

Signed by  
  
A0FF91AA3A08425

Maria Berg Stenseth  
Director & CEO

Signed by  
  
F040CFD86A574D1

Anette Rokne  
Director



Our date 30.09.2022	Your date 21.09.2022	Case officer Lars Waaltorp
800 80 000 skatteetaten.no	Your reference AR507645220	Telephone +4790833418
Org. nr. 974761076	Our reference 2022/5804179	Postal address Postboks 9200 Grønland 0134 OSLO

VWR INTERNATIONAL AS  
Brynsalléen 4  
0667 OSLO

*Callers from abroad, please call +47 22 07 70 00*

Att. Hanisha Lalwani

## Permission to prepare the annual accounts and directors' report in English language for VWR International AS, org. no 860 964 732

With reference to your letter of 21 September 2022 with respect to the above matter regarding VWR International AS.

Based on a total evaluation, the view of the tax office is that VWR International AS may make the directors' report and annual accounts in English language according to the Norwegian Accounting Act § 3-4 third paragraph. The exemption requires that the information the decision is based on, does not change significantly.

A copy of this letter must be sent to the Register of Company Accounts in Brønnøysund together with the financial statements. It is incumbent on the company to document by this letter that the permit is granted.

### Background

VWR International AS is a private limited company owned by two foreign companies and is part of an international group. The group is a global provider of products and services to customers in the biopharma, healthcare, education & government, and advanced technologies & applied materials industries.

### Condition for the permission

According to the Norwegian Accounting Act § 3-4, third paragraph shall "the directors' report and annual accounts (...) be in Norwegian. The Ministry can in an individual decision decide that the directors' report and/or annual accounts may be in another language".

Ot. prp. nr. 42 (1997-1998) About Act about annual accounts etc., says the following about the purpose of the Accounting Act, refer section 1.1:

"The aim of the Government with respect to the Accounting Act is that it shall contribute towards providing informative accounts for different users of accounts. The users of accounts include investors and creditors, which provide capital for the companies. Other groups include those who have an interest in knowing how the companies are operated, for example employees and the local community. The information to the capital market is an important basis for the correct pricing of financial instruments. The correct pricing of stocks is an important factor in securing the best possible allocation of resources in the



economy. High quality accounts will also make it more difficult for market participants to obtain speculative gains as a result of non-publicly available information.”

One of the main goals of the Accounting Act is to contribute to “informative accounts for different users of accounts”. The users of the accounts will include investors, creditors, employees and the local community.

Hence, it is the view of the Ministry that it is crucial that the question of dispensation from the general rule that the annual accounts and/or directors’ report should be prepared in Norwegian, not in any significant way deviate from the consideration of users of the accounts.

As mentioned above it is particularly the consideration of the users of the account information, which has to be taken into consideration when considering the application for permission. In this assessment, the tax office has emphasized that the company is owned by foreign companies and is part of an international group. Furthermore, all key players and partners in this industry understand and use English.

Please state “our reference” (see above) in all written communication with the Norwegian Tax Authorities.

Yours sincerely,

Lars Waalorp  
Senior Adviser  
Customer Interaction Division, Customer Service  
The Norwegian Tax Administration

*This document has been electronically approved and therefore has no handwritten signatures.*