



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 922 754 691
Organisasjonsform: Aksjeselskap
Foretaksnavn: 4SEASONS CREATIONS AS
Forretningsadresse: Sverdrups gate 52
4007 STAVANGER

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: HK REGNSKAP SANDEFJORD AS

Dato for fastsettelse av årsregnskapet: 22.08.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 24.06.2025



Brønnøysundregistrene

Brønnøysundregistrene Årsregnskap regnskapsåret 2023 for 922754691

Postadresse: 8910 Brønnøysund

Telefoner: Opplysningstelefonen 75 00 75 00 Telefaks 75 00 75 05

E-post: firmapost@brreg.no Internett: www.brreg.no

Organisasjonsnummer: 974 760 673



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue		7 377 466	9 073 932
Sum inntekter		7 377 466	9 073 932
Kostnader			
Raw materials and consumables used		7 024 301	6 235 369
Depreciation and amortisation expenses			752 611
Other expenses		-99 689	543 014
Sum kostnader		6 924 612	7 530 994
Driftsresultat		452 854	1 542 938
Finansinntekter og finanskostnader			
Income from subsidiaries		847	
Other financial income		123 130	207 945
Sum finansinntekter		123 977	207 945
Other financial expenses		271 777	183 870
Sum finanskostnader		271 777	183 870
Netto finans		-147 800	24 075
Ordinært resultat før skattekostnad		305 054	1 567 014
Income tax expense	2	1 112	
Ordinært resultat etter skattekostnad		303 942	1 567 014
Årsresultat	3	303 942	1 567 014
Årsresultat etter minoritetsinteresser		303 942	1 567 014
Totalresultat		303 942	1 567 014
Overføringer og disponeringer			
Other equity		303 942	1 567 014
Sum overføringer og disponeringer		303 942	1 567 014



Resultatregnskap

Beløp i: NOK	Note	2023	2022
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Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	2		
Finansielle anleggsmidler			
Other long-term receivables		340 000	
Sum finansielle anleggsmidler		340 000	
Sum anleggsmidler		340 000	0
Omløpsmidler			
Varer			
Sum varer		738 078	
Fordringer			
Accounts receivables			6 258
Other short-term receivables		438 333	992 740
Sum fordringer		438 333	998 997
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		8 703	195 656
Sum bankinnskudd, kontanter og lignende		8 703	195 656
Sum omløpsmidler		1 185 114	1 194 653
SUM EIENDELER		1 525 114	1 194 653
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	3, 4	30 000	30 000
Beholdning av egne aksjer	4		
Annen innskutt egenkapital	3	-5 570	-5 570



Balanse

Beløp i: NOK	Note	2023	2022
Sum innskutt egenkapital		24 430	24 430
Opptjent egenkapital			
Other equity	3, 5	828 225	524 283
Sum opptjent egenkapital		828 225	524 283
Sum egenkapital	3	852 655	548 713
Gjeld			
Langsiktig gjeld			
Utsatt skatt	2		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		13 125	2 719
Tax payable	2	1 112	
Other current liabilities		658 221	643 221
Sum kortsiktig gjeld		672 458	645 940
Sum gjeld		672 458	645 940
SUM EGENKAPITAL OG GJELD		1 525 114	1 194 653



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 736813

Enheten

Organisasjonsnummer: 922 754 691
Organisasjonsform: Aksjeselskap
Foretaksnavn: 4SEASONS CREATIONS AS
Forretningsadresse: Sverdrups gate 52
4007 STAVANGER

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: HK REGNSKAP SANDEFJORD AS
Dato for fastsettelse av årsregnskapet: 22.08.2024

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

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År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

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Brønnøysundregistrene, 28.08.2024



Organisasjonsnr: 922 754 691
4SEASONS CREATIONS AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Revenue		7 377 466	9 073 932
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Kostnader			
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Driftsresultat		452 854	1 542 938
Finansinntekter og finanskostnader			
Income from subsidiaries		847	
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Totalresultat		303 942	1 567 014
Overføringer og disponeringer			
Other equity		303 942	1 567 014
Sum overføringer og disponeringer		303 942	1 567 014



Organisasjonsnr: 922 754 691
4SEASONS CREATIONS AS

BALANSE

Beløp i: NOK **Note** **2023** **2022**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Utsatt skattefordel 2

Finansielle anleggsmidler

Other long-term receivables 340 000

Sum finansielle anleggsmidler 340 000

Sum anleggsmidler 340 000 0

Omløpsmidler

Varer

Sum varer 738 078

Fordringer

Accounts receivables 6 258

Other short-term receivables 438 333 992 740

Sum fordringer 438 333 998 997

Bankinnskudd, kontanter og lignende

Cash and cash equivalents 8 703 195 656

Sum bankinnskudd, kontanter og lignende 8 703 195 656

Sum omløpsmidler 1 185 114 1 194 653

SUM EIENDELER 1 525 114 1 194 653

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital 3, 4 30 000 30 000

Beholdning av egne aksjer 4

Annen innskutt egenkapital 3 -5 570 -5 570

Sum innskutt egenkapital 24 430 24 430

Opptjent egenkapital

Other equity 3, 5 828 225 524 283

Sum opptjent egenkapital 828 225 524 283

Sum egenkapital 3 852 655 548 713



Gjeld			
Langsiktig gjeld			
Utsatt skatt	2		
Annen langsiktig gjeld			
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		13 125	2 719
Tax payable	2	1 112	
Other current liabilities		658 221	643 221
Sum kortsiktig gjeld		672 458	645 940
Sum gjeld		672 458	645 940
SUM EGENKAPITAL OG GJELD		1 525 114	1 194 653



Organisasjonsnr: 922 754 691
4SEASONS CREATIONS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

1

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



revisjon & rådgivning

To the Annual Shareholders' Meeting of 4Seasons Creations AS

Independent auditor's report

Opinion

We have audited the financial statements of 4Seasons Creations AS (the company), showing a profit of NOK 303 942 in the financial statements of the company. The financial statements of the company comprise the balance sheet as of 31 December 2023, income statement, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion:

- The financial statements comply with applicable statutory requirements,
- The financial statements give a true and fair view of the financial position of the company as of 31 December 2023, and of its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the Financial Statements

The Board of Directors and the general manager (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Side 1 av 2

HLO revisjon & rådgivning AS

Kirkegata 10 | NO-3211 Sandefjord | Telefon: +47 33 42 68 00

Bank: 6272.05.00561 | Foretaksregisteret: NO 989 027 654 MVA | hlo@hlo.no | www.hlo.no

Medlem av Den norske Revisorforening





revisjon & rådgivning

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Other Matters

The company has provided a loan of NOK 777,155 to a shareholder. The loan is in violation of the Private Limited Companies Act (Norway) § 8-7 as adequate security has not been provided for the loan. In our opinion, this matter may result in liability for the board and the general manager.

For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Sandefjord, August 22nd, 2024
HLO revisjon & rådgivning AS

Signed electronically

Erlend Hardang
State Authorised Public Accountant (Norway)



Independent auditor`s rep... 4Seasons Creations AS

Name

Date

Hardang, Erlend

2024-08-22

Identification

 bankID Hardang, Erlend



This document contains electronic signatures using EU-compliant PAdES - PDF
Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Annual Report 2023

4seasons Creations AS

Revenue statement
Balance sheet
Notes to the Accounts

Org.no.: 922 754 691



Revenue statement			
4seasons Creations AS			
Operating income and operating expenses	Note	2023	2022
Revenue		7 377 466	9 073 932
Total income		7 377 466	9 073 932
Raw materials and consumables used		7 024 301	6 235 369
Depreciation and amortisation expenses		0	752 611
Other expenses		-99 689	543 014
Total expenses		6 924 612	7 530 994
Operating profit		452 854	1 542 938
Financial income and expenses			
Income from subsidiaries		847	0
Other financial income		123 130	207 945
Other financial expenses		271 777	183 870
Net financial items		-147 800	24 075
Net profit before tax		305 054	1 567 014
Income tax expense	2	1 112	0
Net profit after tax		303 942	1 567 014
Net profit or loss	3	303 942	1 567 014
Attributable to			
Other equity		303 942	1 567 014
Total		303 942	1 567 014
4seasons Creations AS		Side 2	



Balance sheet			
4seasons Creations AS			
Assets	Note	2023	2022
Non-current assets			
Intangible assets			
Other long-term receivables		340 000	0
Total non-current financial assets		340 000	0
Total non-current assets		340 000	0
Current assets			
Inventories		738 078	0
Debtors			
Accounts receivables		0	6 258
Other short-term receivables		438 333	992 740
Total receivables		438 333	998 997
Cash and cash equivalents		8 703	195 656
Total current assets		1 185 114	1 194 653
Total assets		1 525 114	1 194 653



Balance sheet			
4seasons Creations AS			
Equity and liabilities	Note	2023	2022
Equity			
Paid-in capital			
Share capital	3, 4	30 000	30 000
Other paid-up equity	3	-5 570	-5 570
Total paid-up equity		24 430	24 430
Retained earnings			
Other equity	3, 5	828 225	524 283
Total retained earnings		828 225	524 283
Total equity	3	852 655	548 713
Liabilities			
Current liabilities			
Trade payables		13 125	2 719
Tax payable	2	1 112	0
Other current liabilities		658 221	643 221
Total current liabilities		672 458	645 940
Total liabilities		672 458	645 940
Total equity and liabilities		1 525 114	1 194 653
Stavanger, 22.08.2024 The board of 4seasons Creations AS			
<u>Raghunath Balasubramannian</u> chairman of the board/General Manager		<u>Uma Maheswara Kanda</u> member of the board	
4seasons Creations AS		Page 4	



4seasons Creations AS

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Accounting principles

The annual accounts have been prepared in conformity with the Accounting Act and NRS 8 - Good accounting practice for small companies.

Tax

The tax charge in the profit and loss account consists of tax payable for the period and the change in deferred tax. Deferred tax is calculated at the tax rate at 22 % on the basis of tax-reducing and tax-increasing temporary differences that exist between accounting and tax values, and the tax loss carried forward at the end of the accounting year. Tax-increasing and tax-reducing temporary differences that reverse or may reverse in the same period are set off and entered net.

Classification and valuation of current assets

Current assets and short-term liabilities normally include items that fall due for payment within one year of the balance sheet date, as well as items that relate to the stock cycle. Current assets are valued at the lower of acquisition cost and fair value.

Goods

Goods are valued at the lower of acquisition cost and net sale value. Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Receivables

Receivables from customers and other receivables are entered at par value after deducting a provision for expected losses. The provision for losses is made on the basis of an individual assessment of the respective receivables.

Note 1 Salary costs and benefits

4seasons Creations AS hasn't had any salary costs or benefits in 2023 and there are no such obligations.



4seasons Creations AS

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Note 2 Tax

This year's tax expense	2023	2022
Entered tax on ordinary profit/loss:		
Payable tax	1 112	0
Changes in deferred tax assets	0	0
Tax expense on ordinary profit/loss	1 112	0
Taxable income:		
Result before tax	305 054	1 567 014
Permanent differences	0	0
Changes in temporary differences	-300 000	270 402
Allocation of loss to be brought forward	0	-1 837 416
Taxable income	5 054	0
Payable tax in the balance:		
Payable tax on this year's result	1 112	0
Total payable tax in the balance	1 112	0

The tax effect of temporary differences that has formed the basis for deferred tax and deferred tax advantages, specified on type of temporary differences

	2023	2022	Difference
Accounts receivable	0	-300 000	-300 000
Total	0	-300 000	-300 000
Not included in the deferred tax calculation	0	300 000	300 000
Deferred tax (22 %)	0	0	0

Deferred tax not included in the balance sheet.

Note 3 Equity capital

	Share capital	Other paid-in equity capital	Other equity capital	Total equity capital
As at 31.12.2022	30 000	-5 570	524 283	548 713
Changes posted against equity			0	0
As at 01.01.2023	30 000	-5 570	524 283	548 713
Result for the year			303 942	303 942
As at 31.12.2023	30 000	-5 570	828 225	852 655



4seasons Creations AS

922 754 691

Note 4 Shareholders

The share capital in 4seasons Creations AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	1 000	30,0	30 000
Total	1 000		30 000

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Raghunath Balasubramannian	500	50,0	50,0
Uma Maheswara Kanda	500	50,0	50,0
Total number of shares	1 000	100,0	100,0

Shares owned by the Directors of the Board and the General Manager:

Name	Position	Ordinary
Uma Maheswara Kanda	member of the board	500
Raghunath Balasubramannian	chairman of the board/General Manager	500
Total number of shares		1 000

Note 5 Going concern

The result for 2023 shows a net income of NOK 303 942 after tax, against net income NOK 1 567 014 in 2022.

The board considers that the going concern conditions are satisfied and the business is operated on this basis.