



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 812 737 562  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: MMBBLS LIMITED  
Forretningsadresse: c/o Paul Tijink  
Gamle Skoklefeldvei 16  
1452 NESODDTANGEN

### Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Paul Tijink  
Dato for fastsettelse av årsregnskapet: 24.05.2022

### Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 08.08.2023



## Resultatregnskap

Beløp i: GBP	Note	2021	2020
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt			24 779
<b>Sum inntekter</b>			<b>24 779</b>
<b>Kostnader</b>			
Annen driftskostnad		24 855	41 876
<b>Sum kostnader</b>		<b>24 855</b>	<b>41 876</b>
<b>Driftsresultat</b>		<b>-24 855</b>	<b>-17 097</b>
<b>Netto finans</b>			
<b>Ordinært resultat før skattekostnad</b>		<b>-24 855</b>	<b>-17 097</b>
<b>Ordinært resultat etter skattekostnad</b>		<b>-24 855</b>	<b>-17 097</b>
<b>Årsresultat</b>		<b>-24 855</b>	<b>-17 097</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>-24 855</b>	<b>-17 097</b>
<b>Totalresultat</b>		<b>-24 855</b>	<b>-17 097</b>
<b>Overføringer og disponeringer</b>			
Overført fra annen egenkapital		-24 855	-17 097
<b>Sum overføringer og disponeringer</b>		<b>-24 855</b>	<b>-17 097</b>



### Balanse

Beløp i: GBP	Note	2021	2020
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer		366	377
Sum fordringer		366	377
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter o.l.		21 155	45 259
Sum bankinnskudd, kontanter og lignende		21 155	45 259
Sum omløpsmidler		21 521	45 636
SUM EIENDELER		21 521	45 636
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Aksjekapital		90	90
Sum innskutt egenkapital		90	90
<b>Opptjent egenkapital</b>			
Annen egenkapital		20 017	44 872
Sum opptjent egenkapital		20 017	44 872
Sum egenkapital		20 107	44 962
Sum langsiktig gjeld		0	0



## Balanse

<b>Beløp i: GBP</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		1 414	674
<b>Sum kortsiktig gjeld</b>		<b>1 414</b>	<b>674</b>
<b>Sum gjeld</b>		<b>1 414</b>	<b>674</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>21 521</b>	<b>45 636</b>



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Journalnummer: 2022 368756

**Enheten**

Organisasjonsnummer: 812 737 562  
Organisasjonsform: Norskreg. utenlandsk foretak  
Foretaksnavn: MMBELS LIMITED  
Forretningsadresse: c/o Paul Tijink  
Gamle Skoklefeldtvei 16  
1452 NESODDTANGEN

**Regnskapsår**

Årsregnskapets periode: 01.01.2021 - 31.12.2021

**Konsern**

Morselskap i konsern: Nei

**Regnskapsregler**

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

**Årsregnskapet fastsatt av kompetent organ**

Bekreftet av representant for selskapet: Paul Tijink  
Dato for fastsettelse av årsregnskapet: 24.05.2022

**Grunnlag for avgivelse**

År 2021: Årsregnskap er elektronisk innlevert.  
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 13.06.2022



Organisasjonsnr: 812 737 562  
MMBLS LIMITED

## RESULTATREGNSKAP

<b>Beløp i: GBP</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt			24 779
Sum inntekter			24 779
<b>Kostnader</b>			
Annen driftskostnad		24 855	41 876
Sum kostnader		24 855	41 876
<b>Driftsresultat</b>		-24 855	-17 097
<b>Netto finans</b>			
<b>Ordinært resultat før skattekostnad</b>		-24 855	-17 097
<b>Ordinært resultat etter skattekostnad</b>		-24 855	-17 097
<b>Årsresultat</b>		-24 855	-17 097
<b>Årsresultat etter minoritetsinteresser</b>		-24 855	-17 097
<b>Totalresultat</b>		-24 855	-17 097
<b>Overføringer og disponeringer</b>			
Overført fra annen egenkapital		-24 855	-17 097
Sum overføringer og disponeringer		-24 855	-17 097



Organisasjonsnr: 812 737 562  
MMBLS LIMITED

## BALANSE

<b>Beløp i: GBP</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Sum anleggsmidler		0	0
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Kundefordringer		366	377
Sum fordringer		366	377
<b>Bankinnskudd, kontanter og lignende</b>			
Bankinnskudd, kontanter o. l.		21 155	45 259
Sum bankinnskudd, kontanter og lignende		21 155	45 259
Sum omløpsmidler		21 521	45 636
<b>SUM EIENDELER</b>		<b>21 521</b>	<b>45 636</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Aksjekapital		90	90
Sum innskutt egenkapital		90	90
<b>Opptjent egenkapital</b>			
Annen egenkapital		20 017	44 872
Sum opptjent egenkapital		20 017	44 872
Sum egenkapital		20 107	44 962
Sum langsiktig gjeld		0	0
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		1 414	674
Sum kortsiktig gjeld		1 414	674
Sum gjeld		1 414	674
<b>SUM EGENKAPITAL OG GJELD</b>		<b>21 521</b>	<b>45 636</b>



Organisasjonsnr: 812 737 562  
MMBLS LIMITED

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall aksjer og aksjeeiere

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
1.00

Omløpsmidler                      Startdato      Sluttdato      Endring

Skattemessig fremf.undersk. Startdato      Sluttdato      Endring

Kortsiktig gjeld                      Startdato      Sluttdato      Endring



 MMbbIs

***MMbbIs Limited***

***Directors' report and financial statements***

***for the year ended 31 December 2021***

***Company number; 009859V***



<b><i>Contents</i></b>	<b><i>Page</i></b>
<i>Directors' Report</i>	1
<i>Statement of directors' responsibilities</i>	2
<i>Statement of comprehensive income</i>	3
<i>Statement of financial position</i>	4
<i>Statement of changes in equity</i>	5
<i>Notes to the financial statements</i>	6 - 8



# MMbbIs

## **Directors' report for the year ended 31 December 2021**

The directors present the financial statements for the year ended 31 December 2021.

### **Principal activities**

The company's principle activity during the year continued to be that of providing consultancy services in the oil and gas industry.

### **Going Concern**

The directors have prepared the financial statements on the going concern basis.

### **Results**

The results for the year are set out on page 3.

### **Dividend**

No Dividend was paid during the financial year ending 31 December 2021, (2020 Nil).

### **Directors**

The directors who served during the year and to date were:

Juan Cottler  
Paul Tijink

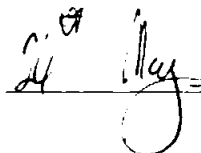
### **Registered office**

69 Athol Street  
Douglas  
Isle of Man  
IM1 1JE

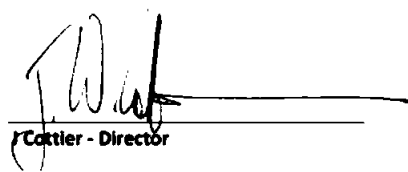
### **Registered agent**

Dixcart Management (IOM) Limited  
69 Athol Street  
Douglas  
Isle of Man  
IM1 1JE

This report was approved by the board on this day

 2022

On behalf of the board

  
Cottler - Director



# MMbbIs

## **Statement of directors' responsibilities in respect of the financial statements**

The directors are responsible for preparing the financial statements for management purposes.

The directors have elected to prepare the company financial statements in accordance with United Kingdom Accounting Standards comprising Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" ("FRS 102") Section 1A. As applicable to an Isle of Man company.

In preparing the financial statements, the directors are responsible for:

- selecting suitable accounting policies and then applying them consistently;
- stating whether applicable United Kingdom Accounting Standards, comprising FRS 102 Section 1A, have been followed, subject to any material departures disclosed and explained in the financial statements;
- making judgements and estimates that are reasonable and prudent;
- preparing the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business; and
- preparing financial statements which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

The directors are responsible for keeping proper accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

  
J Cottler - Director

Date: 24/5/22



# MMbbIs

## Statement of comprehensive income For the year ended 31 December 2021

	Note	Year ended 31 December 2021 £	Year ended 31 December 2020 £
Turnover	1	-	24,779
Cost of sales		-	-
Gross profit		-	24,779
Administrative expenses	1	(24,855)	(41,876)
Loss		(24,855)	(17,097)
Exceptional items	11	-	-
Loss before income tax		(24,855)	(17,097)
Income tax	2	-	-
Loss for the period		(24,855)	(17,097)

All of the above results relate to continuing operations.

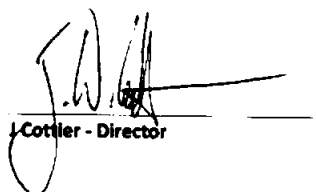
The notes on pages 6 to 8 form part of these financial statements.

**MMbbIs****Statement of financial position  
As at 31 December 2021**

	Note	Year ended 31 December 2021 £	Year ended 31 December 2020 £	31
<b>Current assets</b>				
Cash at bank	1	21,155	45,259	
Debtors and accrued income	3	366	377	
<b>Total Assets</b>		<b>21,521</b>	<b>45,636</b>	
<b>Creditors: amounts falling due within one year</b>	4	<b>(1,414)</b>	<b>(674)</b>	
<b>Net Assets</b>		<b>20,107</b>	<b>44,962</b>	
<b>Capital and reserves</b>				
Share capital	5	90	90	
Retained earnings		20,017	44,872	
<b>Equity shareholders' funds</b>		<b>20,107</b>	<b>44,962</b>	

The notes on pages 6 to 8 form part of these financial statements.

The financial statements were approved and authorised for issue by the board of directors on 24/5/2022 and signed on their behalf by:

  
Cottler - Director



# MMbbIs

## Statement of changes in equity As at 31 December 2021

Note	Share capital	Share premium	Profit and loss reserve	£ Total
Balance as at 1 January 2020	90	-	61,969	62,059
Changes in Share Capital	-	-	-	-
Profit for the period	-	-	(17,097)	(17,097)
Transactions with owners:	-	-	-	-
<b>Balance c/f at 31 December 2020</b>	<b>90</b>	<b>-</b>	<b>44,872</b>	<b>44,962</b>
Changes in Share Capital	-	-	-	-
Loss for the period	-	-	(24,855)	(24,855)
Transactions with owners:	-	-	-	-
<b>Balance as at 31 December 2021</b>	<b>90</b>	<b>-</b>	<b>20,017</b>	<b>20,107</b>

*The notes on pages 6 to 8 form part of these financial statements.*



# MMbbIs

## Notes to the financial statements

### 1 Principal accounting policies

#### Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Financial Reporting Standard FRS102 Section 1A. A summary of the more important accounting policies, which have been applied consistently to all periods presented, is set out below.

#### Going concern

The financial statements have been prepared on a going concern basis in accordance with the historical cost convention. The Directors recognise that there has been no turnover in the current financial year & the company has experienced losses for two consecutive financial years, however the Directors consider that the company has sufficient cash reserves to continue on a going concern basis & the owners guarantee to provide financial assistance to support the company where required.

#### Turnover

Turnover comprises the invoices value of goods and services supplied by the company (including recharged expenses) net of Value Added Tax, and is accounted for on an accrual basis.

#### Cash at bank

Cash at bank consists of a Natwest Bank GBP current account.

#### Debtors & accrued income

Debtors & accrued income are classified as current assets, recognised at fair value.

#### Creditors

Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Creditors are classified as current liabilities, recognised at fair value.

#### Interest receivable

Interest is accounted for on a cash received basis.

#### Administrative Expenses

Expenses are accounted for on an accruals basis.

#### Critical accounting estimates and assumptions

There are no critical accounting estimates or judgements that affect the Company.

### 2 Income Tax

The Company is subject to Isle of Man taxation at the standard rate of 0% (2020: 0%), therefore no provision for taxation is necessary.

### 3 Debtors and accrued income

	Year ended 31 December 2021	Year ended 31 December 2020
	£	£
VAT Receivable	366	221
Trade Receivables	-	156
	<u>366</u>	<u>377</u>



# MMbbIs

## Notes to the financial statements (continued)

### 4 Creditors: amounts falling due within one year

	Year ended 31 December 2021	Year ended 31 December 2020
	£	£
Trade payables	690	-
ITIP/NI Payable	149	149
Accrued expenses	575	525
	<u>1,414</u>	<u>674</u>

### 5 Share capital

	Year ended 31 December 2021	Year ended 31 December 2020
	£	£
Issued, called up and fully paid:		
90 ordinary shares of £1 each	<u>90</u>	<u>90</u>

### 6 Cash flow statement

A cash flow statement has not been prepared as the company is exempt under FRS102 Section 1A.

### 7 Directors remuneration

Directors Salary totalling £7,986 was paid to Mr J Cottier for the year ending 31 December 2021 (£25,898 2020). No Directors remuneration was paid to Mr P Tjink



# MMbbIs

*Notes to the financial statements (continued)*

## 9 Investments

	Year ended 31 December 2021	Year ended 31 December 2020
	£	£
<b>Cost</b>		
At 1 January	-	-
Additions	-	-
Disposals	-	-
<b>At 31 December</b>	<b>-</b>	<b>-</b>

On 27th November 2013 MMBBLS Limited (a Norwegian company) was registered on the Brønnøysund register in Norway. MMbbIs Limited (Isle of Man) is the registered parent company for this entity. As the Norwegian subsidiary is owned by an entity outside of Norway, there is no share capital of the Norwegian company and as such no payment has been made to acquire this entity as a subsidiary of MMbbIs Limited (Isle of Man).

## 10 Related party transactions

100% of the turnover recorded during the financial year ending 31 December 2021 (100% 2020) was represented by items (expenses) charged to Crogga Ltd., a company of which Mr. J Cottier is a director and shareholder.



**Trading profit and loss account  
for the year ended 31 December 2021**

*Unaudited for Management Information only, not part of the financial statements*

	Year ended 31 December 2021	Year ended 31 December 2020
	£	£
<b>Administrative expenses</b>		
Employee costs:		
Salaries & Employer NI	8,090	30,482
Premises costs:		
Insurance	462	462
General administrative expenses:		
Telecommunications	1,549	1,202
Advertising	-	750
Bank Charges	96	81
Fines	214	250
Legal & professional costs:		
Corporate Administration Fees	3,750	2,386
Registered office fees	3,000	1,200
Coaching/Training/Conferences	2,561	-
Tax Return	1,054	3,148
Payroll Administration	1,010	1,010
Accounting	525	525
Professional drawing & design fees	500	-
Professional Subscriptions	218	-
Annual Return fee	-	380
Bad debtWrite off	184	-
	<b>24,855</b>	<b>41,876</b>