



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2021 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 912 782 972
Organisasjonsform: Aksjeselskap
Foretaksnavn: INVENTOR CHEMICAL TANKERS AS
Forretningsadresse: Kalfarveien 57A
5022 BERGEN

Regnskapsår

Årsregnskapets periode: 01.01.2021 - 31.12.2021

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Øystein Elgan
Dato for fastsettelse av årsregnskapet: 20.04.2022

Grunnlag for avgivelse

År 2021: Årsregnskapet er elektronisk innlevert
År 2020: Tall er hentet fra elektronisk innlevert årsregnskap fra 2021

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 16.05.2023



Resultatregnskap

Beløp i: USD	Note	2021	2020
RESULTATREGNSKAP			
Inntekter			
Operating revenue		37 914 000	41 663 000
Other income			4 000
Sum inntekter		37 914 000	41 667 000
Kostnader			
Operating expenses		15 826 000	15 766 000
Employee benefits expense	5	1 000	
Ordinary depreciation	2	9 553 000	9 858 000
Other expenses	5	856 000	727 000
Sum kostnader		26 236 000	26 350 000
Driftsresultat		11 678 000	15 317 000
Finansinntekter og finanskostnader			
Annen renteinntekt		4 000	13 000
Currency income/loss		-8 000	48 000
Sum finansinntekter		-4 000	61 000
Annen rentekostnad		3 693 000	4 877 000
Other financial expenses		712 000	932 000
Sum finanskostnader		4 406 000	5 809 000
Netto finans		-4 410 000	-5 748 000
Ordinært resultat før skattekostnad		7 268 000	9 569 000
Income tax expense	6		
Ordinært resultat etter skattekostnad		7 268 000	9 569 000
Årsresultat		7 268 000	9 569 000
Årsresultat etter minoritetsinteresser		7 268 000	9 569 000
Totalresultat		7 268 000	9 569 000



Resultatregnskap

Beløp i: USD	Note	2021	2020
Overføringer og disponeringer			
Tilleggsutbytte	3	4 000 000	
Konsernbidrag		3 268 000	9 569 000
Sum overføringer og disponeringer		7 268 000	9 569 000



Balanse

Beløp i: USD	Note	2021	2020
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	6		
Varige driftsmidler			
Vessels and capitalized docking	2, 4	195 717 000	204 767 000
Construction in progress	2		
Sum varige driftsmidler		195 717 000	204 767 000
Finansielle anleggsmidler			
Capitalized borrowing costs		1 101 000	429 000
Sum finansielle anleggsmidler		1 101 000	429 000
Sum anleggsmidler		196 818 000	205 196 000
Omløpsmidler			
Varer			
Fordringer			
Accounts receivables		6 078 000	3 717 000
Other short-term receivables	7	2 180 000	2 245 000
Sum fordringer		8 258 000	5 962 000
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents		10 258 000	7 081 000
Sum bankinnskudd, kontanter og lignende		10 258 000	7 081 000
Sum omløpsmidler		18 516 000	13 043 000
SUM EIENDELER		215 335 000	218 239 000

BALANSE - EGENKAPITAL OG GJELD

Egenkapital



Balanse

Beløp i: USD	Note	2021	2020
Innskutt egenkapital			
Share capital		60 652 000	60 652 000
Sum innskutt egenkapital		60 652 000	60 652 000
Opptjent egenkapital			
Other equity		23 564 000	20 297 000
Sum opptjent egenkapital		23 564 000	20 297 000
Sum egenkapital	3	84 217 000	80 949 000
Gjeld			
Langsiktig gjeld			
Utsatt skatt	6		
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	4	119 418 000	131 073 000
Sum annen langsiktig gjeld		119 418 000	131 073 000
Sum langsiktig gjeld		119 418 000	131 073 000
Kortsiktig gjeld			
Leverandørgjeld		1 873 000	534 000
Tax payable	6		
Dividend	3	4 000 000	
Liabilities to group companies	7	5 732 000	5 457 000
Other current liabilities	6	95 000	225 000
Sum kortsiktig gjeld		11 700 000	6 217 000
Sum gjeld		131 118 000	137 290 000
SUM EGENKAPITAL OG GJELD		215 335 000	218 239 000



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Annual Report 2021

Inventor Chemical Tankers AS

Org.no.: 912 782 972



Inventor Chemical Tankers AS

The Board of Directors Report 2021

Inventor Chemical Tankers AS (ICT) is a fully owned subsidiary of AS Inventor Shipping which is 100% owned by Rieber & Søn AS, (holding company in the group).

ICT is in Bergen, Norway and has no employees. Management of the company is handled by the holding company in the group.

The company owns seven stainless steel chemical tankers of 19,000 dwt, all built at the Fukuoka Shipyard in Japan between 2015 and 2017.

The vessels are commercially operated by Hansa Tankers AS which is indirectly owned with 35% by AS Inventor Shipping.

Average time-charter equivalent income for the vessels in 2021 was lower in 2020. The income for Q1 2022 so far has been above average income for full year 2021.

Investments in chemical tanker shipping gives exposure to global trade of chemicals and refined oil products. Volatility within these markets impacts the income and valuation related to the vessels. The Board is of the opinion that there are added value beyond the book values in the company.

The Board proposes that the net result after tax of USD 7.268k is allocated as follows:

Dividend	USD 4.000k
<u>Allocated to other equity</u>	<u>USD 3.268k</u>
Sum	USD 7.268k

The financial statement is based on continued activity as per previous years. Remuneration to the Directors will be decided upon in the coming ordinary shareholders annual meeting.

The vessels owned by ICT are eco-ships with a lower bunker consumption and lower GHG emission than the previous generation of chemical tankers built before 2015. All vessels are fitted with hybrid scrubbers which further reduces the GHG footprint. ICT has a continued focus on reducing its carbon footprint and already complies with the forthcoming application of the EEXI (Energy Efficiency Existing Ship Index) assumed to enter into force in 2023. The ESG strategy was updated and approved by the Board in 2021.

As a result of the corona virus (COVID-19), the authorities in several countries have also in 2021 put in place powerful measures to reduce the spread of the virus. However, the macroeconomic consequences of the virus outbreak have so far had a minor affect towards the company.

When Russia invaded Ukraine on 24 February 2022 MT Spring Ploeg was trapped in port not far from Nikolaev. The crew of MT Spring Ploeg was safely evacuated out of Ukraine to neutral territory on 8 March 2022 where medical care was offered before travelling to their



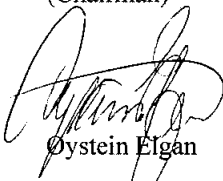
We confirm, to the best of our knowledge, that the financial statements for the period 1 January to 31 December 2021 have been prepared in accordance with current applicable accounting standards and give a true and fair view of the assets, liabilities, financial position and profit or loss of the entity. The board has not taken out director's liability insurance.

Bergen, 31 March 2022

Board of Inventor Chemical Tankers AS


Bjarne Rieber

(Chairman)


Øystein Elgan
(Director/CEO)


Fritz Rieber

(Director)


Øyvind Holte

(Director)



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Inventor Chemical Tankers AS
Profit and loss statement

(Numbers in TUSD)

NOTES	OPERATING INCOME AND EXPENSES	2021	2020
	Operating revenue	37 914	41 663
	Other income	0	4
	Total income	<u>37 914</u>	<u>41 667</u>
	Operating expenses	15 826	15 766
5	Employee benefits expense	1	0
2	Ordinary depreciation	9 553	9 858
5	Other expenses	856	727
	Total expenses	<u>26 236</u>	<u>26 350</u>
	Operating profit	<u>11 678</u>	<u>15 317</u>
	FINANCIAL ITEMS		
	Other interest income	4	13
	Currency income/loss	-8	48
	Other interest expenses	3 693	4 877
	Other financial expenses	712	932
	Net financial items	<u>-4 410</u>	<u>-5 748</u>
	Operating result before tax	<u>7 268</u>	<u>9 569</u>
6	Income tax expense	<u>0</u>	<u>0</u>
	Results of the year	<u>7 268</u>	<u>9 569</u>
	TRANSFER AND ALLOCATIONS		
3	Other equity	3 268	9 569
	Dividend	4 000	0
	Total	<u>7 268</u>	<u>9 569</u>



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Inventor Chemical Tankers AS

Balance sheet

(Numbers in TUSD)

NOTES	ASSETS	2021	2020
	Non-current assets		
	Property, plant and equipment		
2, 4	Vessels and capitalized docking	195 717	204 767
	Total property, plant and equipment	<u>195 717</u>	<u>204 767</u>
	Non-current financial assets		
	Capitalized borrowing costs	1 101	429
	Total non-current financial assets	<u>1 101</u>	<u>429</u>
	Total non-current assets	<u>196 818</u>	<u>205 196</u>
	Current assets		
	Receivables		
	Accounts receivables	6 078	3 717
7	Other short-term receivables	2 180	2 245
	Total receivables	<u>8 258</u>	<u>5 962</u>
	Cash and cash equivalents	<u>10 258</u>	<u>7 081</u>
	Total current assets	<u>18 516</u>	<u>13 043</u>
	TOTAL ASSEST	<u>215 335</u>	<u>218 239</u>



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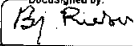
Inventor Chemical Tankers AS

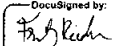
Balance sheet

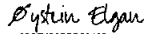
(Numbers in TUSD)

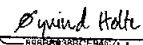
NOTES	EQUITY AND LIABILITIES	2021	2020
	Share capital		
	Paid-in capital		
	Share capital	60 652	60 652
	Total paid-in capital	<u>60 652</u>	<u>60 652</u>
	Retained earnings		
	Other equity	23 564	20 297
	Total retained earnings	<u>23 564</u>	<u>20 297</u>
3	Total equity	<u>84 217</u>	<u>80 949</u>
	Liabilities		
	Other non-current liabilities		
4	Liabilities to financial institutions	119 418	131 073
	Total non-current liabilities	<u>119 418</u>	<u>131 073</u>
	Current liabilities		
3	Trade payables	1 873	534
	Dividend	4 000	0
7	Liabilities to group companies	5 732	5 457
6	Other current liabilities	95	225
	Total current liabilities	<u>11 700</u>	<u>6 217</u>
	Total liabilities	<u>131 118</u>	<u>137 290</u>
	TOTAL EQUITY AND LIABILITIES	<u>215 335</u>	<u>218 239</u>

Bergen, 31.03.2022

DocuSigned by:

Bjørn Rieber
chairman of the board

DocuSigned by:

Fritz Rieber
member of the board

DocuSigned by:

Øystein Elgan
member of the board/General Manager

DocuSigned by:

Øyvind Holte
member of the board



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Inventor Chemical Tankers AS

Cash Flow Statement

(Numbers in TUSD)

	Note	2021	2020
Cash flows from operating activities			
Profit/loss before tax			
Ordinary depreciation		7 268	9 569
Change in accounts receivable		9 553	9 858
Change in accounts payable		-2 362	518
Change in other accrual items		1 339	-2 007
Net cash flows from operating activities		<u>-65</u>	<u>-812</u>
		<u>15 733</u>	<u>17 126</u>
Cash flows from investment activities			
Payments to buy tangible assets		1 176	0
Net cash flows from investment activities		<u>-1 176</u>	<u>0</u>
Cash flows from financing activities			
Proceeds from the issuance of new current liabilities		279	268
Changes in long-term liabilities		11 655	12 480
Repayment of current liabilities		5	2 544
Net cash flows from financing activities		<u>-11 380</u>	<u>-14 756</u>
Net change in cash and cash equivalents		3 177	2 370
Cash and cash equivalents at the start of the period		7 081	4 711
Cash and cash equivalents at the end of the period		<u>10 258</u>	<u>7 081</u>



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Inventor Chemical Tankers AS

Notes to the accounts 2021

Note 1 Accounting policies

These financial statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles in Norway.

Valuation and classification of assets and liabilities

Assets intended for permanent ownership or use in the business are classified as non-current assets. Other assets are classified as current assets. Receivables due within one year are classified as current assets. The classification of current and non-current liabilities is based on the same criteria. Current assets are valued at the lower of historical cost and fair value. Fixed assets are carried at historical cost, but are written down to their recoverable amount if this is lower than the carrying amount and the decline is expected to be permanent. Fixed assets with a limited economic life are depreciated on a systematic basis in accordance with a reasonable depreciation schedule

Expenditures incurred in drydocking are deferred and amortized until the next scheduled drydocking.

Other long-term liabilities, as well as short-term liabilities, are at nominal value.

Foreign currency

All balance sheet items denominated in foreign currencies are translated into USD at the exchange rate prevailing at the balance sheet date.

Financial instruments and derivatives

Financial instruments, including shares and bonds, which

- are classified as current assets,
 - are included in a trading portfolio, and held with the intention to sell
 - are traded on a stock exchange, authorized market or equivalent regulated foreign market, and
 - have satisfactory diversity of ownership and liquidity
- are recognized at fair value on the balance sheet date. Other investments are recognized at the lower of average acquisition cost and fair value at the balance sheet date.

Receivables

Trade receivables and other receivables are recognized at nominal value, less the allowance for doubtful accounts. The allowance for doubtful accounts is based on an individual assessment of each receivable balance

Cash and cash equivalents

Cash and cash equivalents include cash, bank deposits and other monetary instruments with a maturity of less than three months at the date of purchase.

Revenue

Revenue from voyage charters are recognized rateable on a discharge to discharge basis. Revenue under voyage charters will not be recognized until a charter has been agreed even if the vessel has discharged its previous cargo and is proceeding to an anticipated port of loading.

Revenues from time charter contracts are recognized over the term of the charter based on on-hire days.

Revenues on cutoff voyages are recognized based on the number of days before and after the balance sheet date.

Tax

Taxes charged as expense consist of payable tonnage tax. The company is included in the Norwegian Tonnage Tax Regime which entitles the company to tax exemption on profits derived from ship operations provided payment of tonnage tax. However, possible future net financial income will be taxed with a rate of 22%. There is no provision for deferred tax on potential net financial income in the accounts.



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Inventor Chemical Tankers AS

Notes to the accounts 2021

Note 1 Continues

Bunkers

The bunker balance regarding ships in spot is recorded in the balance sheet at cost price. The company uses FIFO when evaluating the ship's bunker balance.

Note 2 Non-current assets

	Vessels	Capitalized docking	Total
Purchase cost as of 01.01.21	243 686	5 435	249 121
Inflow purchased fixed assets	0	503	503
Acquisition cost 31.12.21	243 686	5 938	249 624
Accumulated depreciation 31.12.20	40 251	4 104	44 354
Depreciation and down-wr. as of 31.12.21	49 076	4 831	53 907
Book value 31.12.21	194 609	1 108	195 717
This year's ordinary depreciations	8 826	727	9 553
Economic life	25 years	5 years	

Note 3 Equity capital

The share capital in the company at 31 December are TUSD 60.652 with 443.000 shares with a nominal value of NOK 1.000 each share. All shares are hold by Inventor Shipping AS.

	Share capital	Other equity capital	Total equity capital
As at 31.12.2020	60 652	20 297	80 949
Changes posted against equity		0	0
As at 01.01.2021	60 652	20 297	80 949
Result for the year		7 268	7 268
Dividend		-4 000	-4 000
As at 31.12.2021	60 652	23 564	84 217



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Inventor Chemical Tankers AS

Notes to the accounts 2021

Note 4 Other long-term liabilities

	Liabilities as at 31.12.2021	2022	2023
Repayments	119 418	106 641	93 864

74,6 MUSD is due in 2026 and 1.5 MUSD is due in 2029.

Secured borrowings and guarantees

Type		Booked value
Vessels and capitalized docking		
Total	TUSD	195 717
	TUSD	195 717

In addition, the parent company Inventor Shipping AS has provided its shares as a guaranty for the liability.

All covenants regarding liabilities to credit institutions have been fulfilled as at 31.12.2021.

Note 5 Number of employees, remuneration, loans to employees etc.

In 2021 the company has no employees and has not paid any salaries or other compensations to the board members.

Pension liabilities

The company has no employees and thus are not liable to maintain an occupational pension scheme under the Mandatory Occupational Pensions Act.

Remuneration to auditor

Audit fees expensed for 2021 amount to TUSD 11 ex. vat.

In addition there is a fee for other services of TUSD 4 ex. vat.



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Inventor Chemical Tankers AS

Notes to the accounts 2021

Note 6 Tax

Income tax payable	2021	2020
Tax payable	29	30
Total tax payable	29	30
Tonnage tax	29	29
Financial result	179	1 731
Specification of income tax expense		
Taxable financial income	0	0
Tax rate	22 %	22 %
Income tax expense	0	0
Temporary differences		
Losses carried forward from financial income	-1 360	-1 589
Net deferred benefit/liability	0	0

Deferred tax benefit is not recognized in the balance sheet.

Deferred tonnage tax is accrued for in other current debt.

Note 7 Inter-company items between companies in the same group etc.

The company has expenses related to management fee to group companies of TUSD 1 050.

Parent company AS Inventor Shipping guarantees for the liabilities to credit institutions. The cost of the provision is TUSD 230.

Outstanding with group companies is following as at 31.12:

Receivables	2021	2020
Hansa Tankers Management AS	1 819	1 819
Total	1 819 030	1 819 030
Payables		
Hansa Tankers Management AS	-1 776	-233
AS Inventor Shipping	-5 732	-5 457
Total	-7 507 975	-5 690 588



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Inventor Chemical Tankers AS

Notes to the accounts 2021

Note 8 - Exchange rate

Exchange rates against NOK used in preparation of the annual report:

	Exchange rate 31.12.2021	Average exchange rate 2021	Exchange rate 31.12.2020	Average exchange rate 2020
USD	8,82	9,30	8,55	9,30

Note 9 - Subsequent Events

As a result of the ongoing war in Ukraine the vessel Spring Ploeg is at an Ukrainian port and is therefore not able to generate income. Inventor Chemical Tankers AS holds insurance that will give them compensation for the loss of income for up to 180 days from the first day of loss of income. In addition, the company holds war insurance. The occurrence gives no going concern issues.



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To the General Meeting of Inventor Chemical Tankers AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Inventor Chemical Tankers AS (the Company), which comprise the balance sheet as at 31 December 2021, the income statement and cash flow statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2021, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable legal requirements.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

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Organisasjonsnummer: 980 211 282

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Independent Auditor's Report -
Inventor Chemical Tankers AS

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 7 April 2022
Deloitte AS

Helge-Roald Johnsen
State Authorised Public Accountant

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Helge-Roald Johnsen

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Vår dato
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Robin Ingebrigtsen

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Vår referanse
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Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Inventor Chemical Tankers AS, org nr: 912 782 972, sin søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Inventor Chemical Tankers AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

Inventor Chemical Tankers AS er et norsk selskap som eier 7 skip. Skipene inngår i samseiling med andre skip som har utenlandske redere.

...

Selskapet er 100 % eiet av AS Inventor Shipping, som igjen er 100% eiet av Rieber & Søn AS. Selskapet har derfor begrenset eierkrets.

Med bakgrunn i at all omsetning og det vesentlige av kostnader i selskapet er i USD er selskapets funksjonelle valuta i USD.

Behov for føring av regnskap med noter på engelsk

Brukerne av regnskapet er hovedsakelig våre samarbeidspartnere samt interessegrupper tilknyttet driften, så som kunder, leverandører etc.

Selskapet er som nevnt internasjonalt orientert og våre utenlandske samarbeidspartnere har engelsk som sitt naturlige språk/forretningspråk som medfører at all kommunikasjon er på engelsk.



Et regnskap avgitt i USD vil klargjøre og forbedre kvaliteten på den informasjonen vi kan formidle til brukerne gjennom regnskapet.

Videre er all informasjon som blir presentert til styret i Inventor Chemical Tankers AS utarbeidet i engelsk språkdrakt.

...

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at kommunikasjon med de fleste av kunder og leverandører skjer på engelsk. Selskapets utenlandske brukere av regnskapet er engelskspråklige og vil ikke ha mulighet for å forstå årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.



Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Magrit Kilen Stoebner
underdirektør
Innsats, storbedrift
Skatteetaten

Robin Ingebrigtsen

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