



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 995 900 971
Organisasjonsform: Ansvarlig selskap, delt ansvar
Foretaksnavn: AUSTRI KJØLBERGET DA
Forretningsadresse: Rubbholvegen 379
2428 SØRE OSEN

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Jan Roger Broen
Dato for fastsettelse av årsregnskapet: 13.02.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 14.06.2024



Resultatregnskap

Beløp i: EUR	Note	2022	2021
RESULTATREGNSKAP			
Inntekter			
Sales revenue		31 853 872	9 941 369
Other operating income			1 932 000
Sum inntekter		31 853 872	11 873 369
Kostnader			
Cost of stocks		-53 597	179 444
Payroll expenses	1	83 769	78 284
Nedskrivning av varige driftsmidler og immaterielle eiendeler	2	2 562 623	2 173 796
Other operating expenses		12 545 114	1 606 627
Sum kostnader		15 137 909	4 038 151
Driftsresultat		16 715 963	7 835 218
Finansinntekter og finanskostnader			
Annen renteinntekt		26 914	1 466
Currency gain		599 234	226 802
Sum finansinntekter		626 148	228 268
Annen rentekostnad		16 697	22 403
Currency loss		703 120	75 823
Sum finanskostnader		719 817	98 226
Netto finans		-93 669	130 042
Ordinært resultat før skattekostnad		16 622 294	7 965 260
Ordinært resultat etter skattekostnad		16 622 294	7 965 260
Årsresultat		16 622 294	7 965 260
Transfers to other equity			



Balanse

Beløp i: EUR	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Land, buildings and other property	2	322 755	293 686
Windmills	2	61 729 597	63 955 881
Motor vehicles, tools, office machinery etc.	2	24 106	36 065
Sum varige driftsmidler	2	62 076 458	64 285 632
Sum anleggsmidler		62 076 458	64 285 632
Omløpsmidler			
Varer			
Inventories		405	1 763
Sum varer		405	1 763
Fordringer			
Trade receivables	3	4 252 463	2 676 760
Prepaid expenses		150 000	
Sum fordringer		4 402 463	2 676 760
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	4	5 657 230	5 856 042
Sum bankinnskudd, kontanter og lignende		5 657 230	5 856 042
Sum omløpsmidler		10 060 098	8 534 565
SUM EIENDELER		72 136 556	72 820 197

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: EUR	Note	2022	2021
Opptjent egenkapital			
Other equity	5	59 685 974	71 563 681
Sum opptjent egenkapital		59 685 974	71 563 681
Sum egenkapital		59 685 974	71 563 681
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		23 719	263 933
Public duties payable		1 085 203	871 377
Other short-term liabilities	6	11 341 661	121 206
Sum kortsiktig gjeld		12 450 583	1 256 516
Sum gjeld		12 450 583	1 256 516
SUM EGENKAPITAL OG GJELD		72 136 557	72 820 197



Income statement AUSTRI KJØLBERGET DA

(Amounts in EUR)

	Note	2022	2021
Sales revenue		31 853 872	9 941 369
Other operating income		0	1 932 000
Total revenue		31 853 872	11 873 369
Cost of stocks		(53 597)	179 444
Payroll expenses	1	83 769	78 284
Depreciation	2	2 562 623	2 173 796
Other operating expenses		12 545 114	1 606 627
Total operating expenses		15 137 909	4 038 151
Operating result		16 715 962	7 835 218
Interest income		26 914	1 466
Currency gain		599 234	226 802
Total financial income		626 148	228 268
Interest charge		16 697	22 403
Currency loss		703 120	75 823
Total financial expenses		719 817	98 226
Net financial items		(93 669)	130 042
Profit for the year		16 622 294	7 965 260
Allocation			
Transfers to other equity		16 622 294	7 965 260



Balance sheet, 31 December AUSTRI KJØLBERGET DA

(Amounts in EUR)

	Note	2022	2021
ASSETS			
Fixed assets			
Tangible fixed assets			
Land, buildings and other property	2	322 755	293 686
Windmills	2	61 729 597	63 955 881
Motor vehicles, tools, office machinery etc.	2	24 106	36 065
Total tangible fixed assets	2	62 076 458	64 285 632
Total fixed assets		62 076 458	64 285 632
Current assets			
Inventories		405	1 763
Receivables			
Trade receivables	3	4 252 463	2 676 760
Prepaid expenses		150 000	0
Total receivables		4 402 463	2 676 760
Cash and cash equivalents	4	5 657 230	5 856 042
Total current assets		10 060 099	8 534 564
Total assets		72 136 557	72 820 196



Balance sheet, 31 December
AUSTRI KJØLBERGET DA

(Amounts in EUR)

	Note	2022	2021
EQUITY AND LIABILITIES			
Equity			
Retained earnings			
Other equity	5	59 685 974	71 563 681
Total retained earnings		59 685 974	71 563 681
Total equity		59 685 974	71 563 681
Liabilities			
Current liabilities			
Trade creditors		23 719	263 933
Public duties payable		1 085 203	871 377
Other short-term liabilities	6	11 341 661	121 206
Total current liabilities		12 450 583	1 256 516
Total liabilities		12 450 583	1 256 516
Total equity and liabilities		72 136 557	72 820 196

13 February 2023

Jan Roger Broen
CEO

Thomas Eisele
SWM Erneuerbare Energien
Skandinavien GMBh und Co. KG

Per Oluf Solbraa
Gudbrandsdal Energi
Fornybar AS

Sigr Morten Løken
Hafslund Eco Vannkraft
Innlandet AS



Cash flow statement AUSTRI KJØLBERGET DA

(Amounts in EUR)

	2022	2021
Cash flow from operating activities		
Net income	16 622 294	7 965 260
<i>Adjustments to reconcile net income to net cash provided by operating activities:</i>		
Depreciation	2 562 623	2 173 796
<i>Changes in current assets and liabilities:</i>		
Increase in trade receivables	-1 575 703	3 461 583
Decrease in inventories	1 358	2 192 354
Increase in prepaid expenses	-150 000	0
Decrease in trade creditors	-240 214	-1 079 916
Increase in public duties payable	213 826	863 641
Increase in Other short-term liabilities	11 220 455	-2 432 532
Net cash provided by operating activities	28 654 638	13 144 188
Cash flow from investing activities		
Capital expenditures	-353 450	-13 011 709
Proceeds from disposal of fixed assets		7 345
Net cash provided by operating activities	-353 450	-13 004 364
Cash flow from financing activities		
Repayment of paid in capital	-28 500 000	-4 000 000
Net cash provided by operating activities	-28 500 000	-4 000 000
Net decrease in cash during the year	-198 812	-3 860 176
Cash at the beginning of the year	5 856 042	9 716 218
Cash at the end of the year	5 657 230	5 856 042



Austri Kjølberget DA

Notes to the Financial Statements 2022

(Amounts in EURO)

Accounting principles

Basis of presentation

The Financial Statements are prepared in accordance with the Norwegian Accounting Act 1998 and generally accepted accounting principles in Norway.

The Company's functional currency is euros.

Sales revenue

Sales revenues are recognized at time of delivery.

Balance sheet classification and valuation

Net current assets and liabilities comprise receivables and payables due within one year from date of transaction. Other entries are classified as fixed assets or long-term payables.

Trade- and other current receivables are recorded at nominal value less provisions for doubtful debts. Provision for doubtful debts is calculated on an individual assessment.

Other current assets are valued at the lower of cost of acquisition and fair value. Short term liabilities are recognized at nominal value.

Fixed assets are valued by the cost of acquisition. Carrying value is written down to fair value in case of non-incidentally reduction if the value of the asset. Long term liabilities are recognized at nominal value.

Inventories

Inventories are valued at the lower of cost or market value. Cost is calculated using the FIFO method. Write-downs are recorded for expected obsolescence.

Foreign currency transactions and balances

Transactions in foreign currency are recorded at the exchange rate at the time of the transaction. Monetary items in foreign currencies are translated using the exchange rate at the balance sheet date.

Property plant and equipment

Property plant and equipment is capitalized and depreciated over the estimated useful economic life. Maintenance costs are expensed as incurred, whereas improvements and upgrades are added to acquisition cost and depreciated along with the asset. If carrying value of a non-current asset exceeds the estimated recoverable amount, the asset is written down to the recoverable amount. The recoverable amount is the greater of the net selling price and value in use, when assessing value in use, the estimated future cash flows are discounted to present value.

Income tax

The Company is a company with shared liability, whereas the partners are individually assessed. Therefore, tax expense and -liabilities has not been recorded in the financial statements.



Austri Kjølberget DA

Notes to the Financial Statements 2022
(Amounts in EURO)

Note 1 - Payroll and remunerations

	2022	2021
Salaries	68 607	73 118
Payroll tax	8 082	8 705
Pension cost	7 080	5 744
Other remuneration, net	0	(9 284)
Total payroll expenses	83 769	78 283

The company had 3 employees in 2022, totally working 0.9 man-years.

The company is required to have an occupational pension scheme in accordance with the Act of Mandatory Occupational Pensions. The company's pension scheme satisfies the requirements of the Act.

The pension scheme is a contribution plan where the company contributes 6 % of salary up to 7.1 G, and 16 % of salary between 7.1 and 12 G.

Management remuneration

The CEO of the company is an employee of Austri Raskiftet DA. The CEO generally spends 30 % of his time for Austri Kjølberget DA. The hours the CEO spends on Austri Kjølberget DA is invoiced from Austri Raskiftet DA. There are no loans or guaranties given to the CEO or related parties of the CEO.

Note 2 - Tangible assets

	Land, buildings and other real property	Windmills	Motor vehicles, tools office machinery etc.	Total
Accumulated cost 01.01.2022	302 724	66 443 901	57 530	66 804 155
Additions	37 047	316 403	0	353 450
Disposals	0	0	0	0
Accumulated cost 31.12.2022	339 770	66 760 304	57 530	67 157 604
Accumulated depreciation 31.12.2022	(17 015)	(5 030 707)	(33 424)	(5 081 146)
Carrying value 31.12.2022	322 755	61 729 597	24 106	62 076 458
Depreciation during 2022	7 977	2 542 687	11 959	2 562 623
Method of depreciation	Linear	Linear	Linear	
Years	3-50	25	3-5	

The company's concession is valid until 31.12.2045.

Note 3 - Transactions and balances with related parties

	2022	2021
Accounts receivable	4 252 463	2 673 295

EUR 3.8 million of the accounts receivable are due from related parties.

The company purchases services from its owners and related parties according to a service agreement. The company sells guaranties of origin (GoO) in accordance with contract to related parties.



Austri Kjølberget DA

Notes to the Financial Statements 2022

(Amounts in EURO)

Note 4 - Cash and cash equivalents

Cash and cash equivalents include restricted cash for withheld employee taxes.

	2022	2021
Restricted cash	7 725	8 832
Payable employee taxes	3 987	9 274

Note 5 - Company capital and owners

	Ownership %
Gudbrandsdal Energi Fornybar AS	20
Hafslund E-CO Vannkraft Innlandet AS	20
SWM Erneuerbare Energien Skandinavien GMBh und Co. KG	60

	Gudbrandsdal Energi Fornybar AS	Hafslund E-CO Vannkraft Innlandet AS	SWM Erneuerbare Energien Skandinavien GMBh und Co. KG	Total
Owners' equity 01.01.	14 312 736	14 312 736	42 938 208	71 563 681
Repayment of paid in capital	(5 700 000)	(5 700 000)	(17 100 000)	(28 500 000)
Profit for the year	3 324 459	3 324 459	9 973 376	16 622 294
Owners' equity 31.12.	11 937 195	11 937 195	35 811 585	59 685 974

Note 6 - Other short-term liabilities

	2022	2021
Vacation pay and National contribution thereon	8 456	11 712
Cost accruals	11 333 205	109 384
Total	11 341 661	121 096

Non-capitalized leases

The Company has through agreements with the landowner committed to pay a share of net result after deduction for cost of capital. Cost accruals include MEUR 11.1 accrual to the landowner for 2022.

None of the company's liabilities are due for payment more than 5 years after the balance sheet date.



Austri Kjølberget DA

OWNERS REPORT 2022

Business nature and localization

The company's business nature is development, realization and operation of Kjølberget wind farm in Våler Municipality in Innlandet County. The company's official registration address is Søre Osen in Trysil where the operational office is co-located with Austri Raskiftet DA.

Austri Kjølberget DA ("the company" or "KJØ") is owned by SWM Erneuerbare Energien Skandinavien GmbH und Co. KG (60%), Hafslund E-CO Vannkraft Innlandet AS (20%), and Gudbrandsdal Energi Fornybar AS (20%).

The company's governing body, the Partnership Meeting, consists of a representative of each of the owners.

Background

On 12th February 2016 the company received a license from the Ministry of Petroleum and Energy for the construction of Kjølberget windfarm.

On 24th April 2019, SWM Erneuerbare Energien Skandinavien GmbH und Co. KG signed an agreement to buy 60% of the company, and, on the same date, the three partners signed an agreement to develop Kjølberget windfarm. The construction of Kjølberget windfarm started immediately thereafter.

Formal takeover from the EPC contractor OX2 and the turbine supplier Vestas was performed 5th of October 2021. Official opening of Kjølberget Windfarm was 8th of October 2021. Kjølberget windfarm consist of 13 wind turbines with an expected annual normal production of 194,7 GWh.

Operations

Total production in 2022 was 183,4 GWh, which is 11,3 GWh below expected normal production of 194,7 GWh. Lost production due to icing and low wind in November and December are the main explanation for the deviation towards the expected annual production.

KJØ has signed a service and availability agreement with the turbine supplier Vestas. De-icing system is installed on all turbines to melt ice when needed.

Employees, working conditions and environment

KJØ has three part-time employees as per 31st December 2022, all men. The CEO of KJØ is formally employed by Austri Raskiftet DA, but functions as CEO for both companies. The company strives to ensure a good working environment.

The company had no recorded lost time injuries in 2022. The company undertake systematic efforts to develop a good safety culture, including safe job analysis and reporting of undesirable events, to prevent serious incidents or injuries. The company's vision includes efforts to ensure zero injuries,



which requires continuous focus on safety both internally and in cooperation with suppliers and sub-contractors.

Environmental

The company's operation is production of renewable energy, thus helps reducing total CO2 emissions, and the company's operations do not result in any emissions except for what is usual and within permits for this type of business. Environmental management is an integrated part of the internal control system as ARDA aims to protect the environment linked to its operations.

Risk management

KJØ is exposed to risk throughout the entire value chain. The most important risks are related to power prices, foreign currency fluctuations, and operation and maintenance activities.

Risk management is an integrated part of KJØ's governance model through a risk-based approach to target setting and follow-up. KJØ's overall risks are reviewed and followed-up by the management and the Partners in the regular Partnership Meetings.

The wind farm is located in an area where it is likely for ice building up on the wind turbines. In addition to potential loss of production there is also a safety risk when ice is falling off turbines and masts. For safety reasons there is a safety zone of 400 meters around all wind turbines. All wind turbines are equipped with an automatic De-icing system.

Annual accounts

The company reported an operating result before depreciations of EUR 19 278 585 and a net profit of EUR 16 622 294 in 2022, compared with an operating result before depreciations of EUR 10 009 014 and a net profit of EUR 7 965 260 in 2021. The development is explained by high power prices in 2022, which compensates for the fact that actual annual production was below expected. Tax is not considered in the annual account as the Partners are individually subject to taxation.

The company's investment portfolio consists of wind turbines, machinery, and plant of EUR 62 076 458. The equity ratio by year-end was 82,74%.

Profit allocation

The company Austri Kjølberget DA had a net profit of EUR 16 622 294 in 2022. The Partners propose the following allocation of the annual profit:

Profit allocation (amounts in EUR):

<u>Net annual profit in Austri Kjølberget DA's company accounts</u>	<u>16.622.294</u>
Allocated to other equity	16.622.294

The proposed allocation is deemed to be prudent based on Austri Kjølberget DA's equity and liquidity position.



Future outlooks

The effects of the COVID-19 pandemic have per reporting date only impacted the company's operations to a limited extent. Future impact and associated risks are subject to continuous assessment. It is not expected that effects of COVID-19 will challenge the company's operations and financial position significantly in the future.

3rd December 2020 Sivlombudsmannen announced their interpretation of the dispensation given by Våler Municipality in May 2019, stating that the dispensation was incorrect. As a result, KJØ applied for a new dispensation 22nd December 2020. The Municipality granted a new dispensation including several new conditions on the 3rd May 2021. However, 20th October 2021 Statsforvalteren decided to withdraw the new dispensation.

On 14 November 2022, Statsforvalteren decided on the appeals against Våler municipality's decision dated 21 March 2022 to grant dispensation from the Planning- and Building Act for Kjølberget wind farm. The municipality originally granted a dispensation with three conditions (aviation lighting, bird studies and yearly payments of MOK 1 million to a fund managed by the municipality). Austri Kjølberget DA appealed the decision, claiming that the conditions related to bird studies and yearly payments to the fund were invalid. The condition regarding aviation lighting was not appealed. The dispensation itself was appealed by several protest organizations.

In the decision dated 14 November 2022, the Statsforvalteren found the condition regarding yearly payment of NOK 1 million to be invalid. Statsforvalteren therefore confirmed the dispensation, but only with the conditions related to aviation lighting and bird studies. The decision cannot be appealed. The company Austri Kjølberget DA has already initiated a process with Høgskolen innlandet and will agree a process forward for the bird study together with Våler Municipality.

The first full year of operations has shown that the wind resources are in line with estimates and expectations of an annual normal production of 194,7 GWh. 2022 has been a year with historically high power prices. The start of 2023 and market expectations outlines a high power price level also going forward. The company's main task for 2023 is to ensure that the wind farm performs optimally and that this occurs in a professional manner within concession and acquired rights.

Going concern

The financial statements have been prepared under the assumption of going concern. In accordance with the Norwegian Accounting Act § 3-3 the continued existence of this assumption is confirmed.

Kjølberget, 13th February 2023

Thomas Eisele

SWM Erneurbare Energien

Skandinavien GmbH und Co. KG

Per Oluf Solbraa

Gudbrandsdal Energi

Fornybar AS



Sng Morten Løken

Hafslund E-CO Vannkraft

Innlandet AS

Jan Roger Broen

CEO



PKF ReVisjon AS



Revisjon &
rådgivning

To the Partnership Meeting of
Austri Kjølberget DA

INDEPENDENT AUDITOR'S REPORT FOR 2022

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Austri Kjølberget DA (the Company), showing a profit of EUR 16 622 294. The financial statements comprise the balance sheet as at 31 December 2022, and the statement of income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at December 31, 2022, and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' Code of International Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Partners and the Managing Director (management) is responsible for the information in the Owners' report. Our opinion on the financial statements does not cover the information in the Owners' report.

In connection with our audit of the financial statements, our responsibility is to read the information in the Owners' report. The purpose is to consider if there is material inconsistency between the information in the Owners' report and the financial statements or our knowledge obtained in the audit, or the information in the Owners' report otherwise appears to be materially misstated. If, based on the

Tel • +47 22 78 28 00 • www.pkf.no

PKF ReVisjon AS • Sandstuveien 70, Pb. 199 Manglerud, 0612 Oslo • Org./revisornr. 983 773 370

Medlem av Den norske Revisorforening

PKF ReVisjon AS er medlem av PKF International Limited, et nettverk av juridisk uavhengige selskaper, og fraskriver seg ethvert ansvar for arbeid eller manglende arbeid utført av et annet individuelt selskapsmedlem eller annet selskap.



PKF ReVisjon AS

PKF

Revisjon &
rådgivning

work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, in our opinion the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

Responsibilities of management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Side 2 av 3



PKF ReVisjon AS

PKF

Revisjon &
rådgivning


- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Other matters

The Financial Statements for the period ended December 31, 2021 was audited by another auditor who issued an non-modified opinion on 2 March 2022.

Oslo, 13 February 2023
PKF REVISJON AS


Rolf Arentz-Hansen
State Authorised Auditor



Skatteetaten

Vår dato 23.01.2020	Din/Deres dato 15.01.2020	Saksbehandler Joakim Engebretsen
800 80 000 Skatteetaten.no	Din/Deres referanse AR355398539	Telefon 92251412
Org.nr 974781078	Vår referanse 2020/5050615	Postadresse Postboks 9200 Grønland 0134 OSLO

U.off. off. § 13, fvl. § 13

AUSTRI KJØLBERGET DA
c/o Eidsiva Energi
2307 HAMAR

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til Austri Kjølberget DAs (org.nr. 995 900 971) søknad om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

[...] Vi søker herved om dispensasjon til å utarbeide årsregnskap og årsberetning på engelsk. Det søkes om dispensasjon fra og med regnskapsåret som blir avsluttet 31. desember 2019.

Austri Kjølberget DA er eiet av Stadtwerke Munchen Erneuerbare Energien Skandinavien GmbH med 60 %, Eidsiva Vannkraft AS med 20 % og Gudbrandsdal Energi Fornybar AS med 20 %. Selskapets virksomhet er under utvikling og realisering av Kjølberget vindkraftverk i Våler kommune i Hedmark fylke.

Selskapets arbeidsspråk er engelsk. Den største eieren er tysk og det er derfor naturlig at all kommunikasjon mellom eierne foregår på engelsk. All kommunikasjon mellom administrasjonen i selskapet og eieme foregår også på engelsk, som for eksempel rapportering av resultater, budsjetter, statusrapporter etc. Alle sentrale aktører og samarbeidspartnere i denne bransjen behersker og benytter engelsk, hvilket betyr at selskapets arbeidsspråk er engelsk. For ordens skyld opplyser vi om at selskapets funksjonelle valuta er Euro.



Da den norske versjonen så langt kun har vært benyttet for å tilfredsstille regnskapsloven, mens all skriftlig og muntlig kommunikasjon foregår på engelsk, søkes det om dispensasjon fra og med 1. januar 2019 om at årsregnskap med årsberetning og noteverk kan avlegges på engelsk.

Vi gjør også oppmerksom på at selskapet Austri Raskiftet DA, som er i samme konsern og har tilsvarende eierstruktur som Austri Kjølberget DA, fikk dispensasjon til å utarbeide årsregnskap og årsberetning på engelsk fra og med år 2017.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt vekt på at en av selskapets deltakere er utenlandsk. Selskapet opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis.

Vennligst oppgi vår referanse ved henvendelse i saken.



Med hilsen

Roar Thorbjørnsen
underdirektør
Innsats, storbedrift
Skatteetaten

Joakim Engebretsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.

Side 3 / 3