



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer:	918 908 080
Organisasjonsform:	Aksjeselskap
Foretaksnavn:	METZUM AS
Forretningsadresse:	Inger Bang Lunds vei 12 5059 BERGEN

### Regnskapsår

Årsregnskapets periode:	01.01.2023 - 31.12.2023
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### Konsern

Mørselskap i konsern:	Ja
Konsernregnskap lagt ved:	Ja

### Regnskapsregler

Regler for små foretak benyttet:	Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet:	Forenklet IFRS
Benyttet ved utarbeidelsen av årsregnskapet til konsernet:	Forenklet IFRS

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet:	Trond Valvik
Dato for fastsettelse av årsregnskapet:	23.04.2024

### Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 23.07.2025



## Resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	49 507 910	47 812 294
<b>Sum inntekter</b>		<b>49 507 910</b>	<b>47 812 294</b>
<b>Kostnader</b>			
Varekostnad		6 907 861	10 277 165
Lønnskostnad	5,16	16 205 883	14 413 211
Avskrivning på varige driftsmiddel og immaterielle egedelar	9,10,1 1	13 837 752	10 161 349
Annan driftskostnad	6,7	11 998 116	10 902 990
<b>Sum kostnader</b>		<b>48 949 612</b>	<b>45 754 715</b>
<b>Driftsresultat</b>		<b>558 298</b>	<b>2 057 579</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		109 574	46 894
<b>Sum finansinntekter</b>		<b>109 574</b>	<b>46 894</b>
Annan finanskostnad	10	371 215	185 702
<b>Sum finanskostnader</b>		<b>371 215</b>	<b>185 702</b>
<b>Netto finans</b>		<b>-261 641</b>	<b>-138 808</b>
<b>Ordinært resultat før skattekostnad</b>		<b>296 657</b>	<b>1 918 771</b>
Skattekostnad på ordinært resultat	8	-24 410	328 941
<b>Ordinært resultat etter skattekostnad</b>		<b>321 067</b>	<b>1 589 830</b>
<b>Årsresultat</b>		<b>321 067</b>	<b>1 589 830</b>
<b>Overføringer og disponeringar</b>			
Overføring til/frå annan egenkapital		321 067	1 589 830
<b>Sum overføringer og disponeringar</b>		<b>321 067</b>	<b>1 589 830</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Utvikling	11	36 128 487	24 600 768
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	3 784 500	7 308 700
Utsett skattefordel	12	241 999	217 589
Goodwill	11	2 080 800	2 080 800
Kontraktsverdi leieavtale	10,11	0	1 158 849
<b>Sum immaterielle egedelar</b>		<b>42 235 786</b>	<b>35 366 706</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	9	65 137	139 667
<b>Sum varige driftsmiddel</b>		<b>65 137</b>	<b>139 667</b>
<b>Finansielle anleggsmiddel</b>			
Investeringar i dotterselskap	8	1 586 115	1 586 115
<b>Sum finansielle anleggsmiddel</b>		<b>1 586 115</b>	<b>1 586 115</b>
<b>Sum anleggsmiddel</b>		<b>43 887 038</b>	<b>37 092 488</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,13	10 425 802	7 650 375
Andre krav	8,13	4 201 825	2 777 909
Konsernkrav		0	92
<b>Sum krav</b>		<b>14 627 627</b>	<b>10 428 376</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,15	6 800 234	1 246 384
<b>Sum bankinnskot, kontantar og liknande</b>		<b>6 800 234</b>	<b>1 246 384</b>
<b>Sum omløpsmiddel</b>		<b>21 427 861</b>	<b>11 674 760</b>
<b>SUM EIGEDELAR</b>		<b>65 314 899</b>	<b>48 767 248</b>



## Balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIGENKAPITAL OG GJELD</b>			
<b>Eigenkapital</b>			
<b>Innskoten eigenkapital</b>			
Selskapskapital	16,17	10 750 000	10 000 000
Overkurs	17	31 750 000	17 500 000
<b>Sum innskoten eigenkapital</b>		<b>42 500 000</b>	<b>27 500 000</b>
<b>Opptent eigenkapital</b>			
Annan eigenkapital	17	9 866 708	9 545 641
<b>Sum opptent eigenkapital</b>		<b>9 866 708</b>	<b>9 545 641</b>
<b>Sum eigenkapital</b>		<b>52 366 708</b>	<b>37 045 641</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjinger for plikter	10	0	1 204 636
<b>Sum avsetjinger for plikter</b>		<b>0</b>	<b>1 204 636</b>
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>1 204 636</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	13	2 799 795	2 569 955
Skuldige offentlige avgifter	13	2 809 640	2 572 518
Anna kortsiktig gjeld	13	7 338 756	5 374 498
<b>Sum kortsiktig gjeld</b>		<b>12 948 191</b>	<b>10 516 971</b>
<b>Sum gjeld</b>		<b>12 948 191</b>	<b>11 721 607</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>65 314 899</b>	<b>48 767 248</b>



### Konsernets resultatregnskap

Beløp i: NOK	Note	2023	2022
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	50 395 463	48 269 132
<b>Sum inntekter</b>		<b>50 395 463</b>	<b>48 269 132</b>
<b>Kostnader</b>			
Varekostnad		409 818	4 257 941
Lønnskostnad	5,16	22 100 726	19 648 880
Avskrivning på varige driftsmiddel og immaterielle egedelar	9,10,1 1	13 877 594	10 199 391
Annan driftskostnad	6,7	12 821 432	11 736 782
<b>Sum kostnader</b>		<b>49 209 570</b>	<b>45 842 994</b>
<b>Driftsresultat</b>		<b>1 185 893</b>	<b>2 426 138</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		110 928	47 017
<b>Sum finansinntekter</b>		<b>110 928</b>	<b>47 017</b>
Annan finanskostnad	10	371 377	186 905
<b>Sum finanskostnader</b>		<b>371 377</b>	<b>186 905</b>
<b>Netto finans</b>		<b>-260 449</b>	<b>-139 888</b>
<b>Ordinært resultat før skattekostnad</b>		<b>925 444</b>	<b>2 286 250</b>
Skattekostnad på ordinært resultat	12	-24 410	328 942
<b>Ordinært resultat etter skattekostnad</b>		<b>949 854</b>	<b>1 957 308</b>
<b>Årsresultat</b>		<b>949 854</b>	<b>1 957 308</b>
Andre resultatkomponent for IFRS-føretak		10 706	-2 036
Sum resultatkomponent for IFRS-føretak		10 706	-2 036
<b>Totalresultat</b>		<b>960 560</b>	<b>1 955 272</b>
<b>Overføringer og disponeringar</b>			
Overføring til/frå annan egenkapital		960 560	1 955 272



## Konsernets resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
Sum overføringer og disponeringar		960 560	1 955 272



### Konsernets balanse

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Utvikling	11	36 128 487	24 600 768
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	3 841 903	7 400 079
Utsett skattefordel	12	241 999	217 589
Goodwill	11	4 128 999	4 027 073
Kontraktsverdi leieavtale	10,11	0	1 158 849
<b>Sum immaterielle egedelar</b>		<b>44 341 388</b>	<b>37 404 358</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	9	65 137	139 667
<b>Sum varige driftsmiddel</b>		<b>65 137</b>	<b>139 667</b>
<b>Sum anleggsmiddel</b>		<b>44 406 525</b>	<b>37 544 025</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,13	10 287 045	7 552 894
Andre krav	8,13	4 706 264	3 207 816
<b>Sum krav</b>		<b>14 993 309</b>	<b>10 760 710</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,15	8 275 691	1 701 076
<b>Sum bankinnskot, kontantar og liknande</b>		<b>8 275 691</b>	<b>1 701 076</b>
<b>Sum omløpsmiddel</b>		<b>23 269 000</b>	<b>12 461 786</b>
<b>SUM EIGEDELAR</b>		<b>67 675 525</b>	<b>50 005 811</b>

### BALANSE - EIGENKAPITAL OG GJELD

#### Eigenkapital



### Konsernets balanse

Beløp i: NOK	Note	2023	2022
<b>Innskoten egenkapital</b>			
Selskapskapital	16,17	10 750 000	10 000 000
Overkurs	17	31 750 000	17 500 000
<b>Sum innskoten egenkapital</b>		<b>42 500 000</b>	<b>27 500 000</b>
<b>Opptent egenkapital</b>			
Annan egenkapital	17	11 034 752	9 967 741
<b>Sum opptent egenkapital</b>		<b>11 034 752</b>	<b>9 967 741</b>
<b>Sum egenkapital</b>		<b>53 534 752</b>	<b>37 467 741</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjinger for plikter	10	0	1 204 636
<b>Sum avsetjinger for plikter</b>		<b>0</b>	<b>1 204 636</b>
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>1 204 636</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	17	2 421 483	2 118 537
Skuldige offentlige avgifter	17	3 417 635	3 130 951
Anna kortsiktig gjeld	17	8 301 655	6 083 946
<b>Sum kortsiktig gjeld</b>		<b>14 140 773</b>	<b>11 333 434</b>
<b>Sum gjeld</b>		<b>14 140 773</b>	<b>12 538 070</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>67 675 525</b>	<b>50 005 811</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 528916

#### Enheten

Organisasjonsnummer: 918 908 080  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: METZUM AS  
Forretningsadresse: Kalfarveien 74B  
5022 BERGEN

#### Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

#### Konsern

Morselskap i konsern: Ja  
Konsernregnskap lagt ved: Ja

#### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Forenklet IFRS  
Benyttet ved utarbeidelsen av  
årsregnskapet til konsernet: Forenklet IFRS

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Trond Valvik  
Dato for fastsettelse av årsregnskapet: 23.04.2024

#### Revisjon

Årsregnskapet er utarbeidet av ekstern  
autorisert regnskapsfører: Ja  
Ekstern autorisert regnskapsfører har i  
løpet av regnskapsåret bistått ved den  
løpende regnskapsføringen eller utført  
andre tjenester for selskapet enn å  
utarbeide årsregnskapet: Ja

#### Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.  
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 01.07.2024

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Brønnøysundregistrene  
Postadresse: Postboks 900, 8910 Brønnøysund  
Telefon: 75 00 75 00  
E-post: firmapost@brreg.no Internett: www.brreg.no  
Organisasjonsnummer: 974 760 673



Organisasjonsnr: 918 908 080  
METZUM AS

## RESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	49 507 910	47 812 294
<b>Sum inntekter</b>		<b>49 507 910</b>	<b>47 812 294</b>
<b>Kostnader</b>			
Varekostnad		6 907 861	10 277 165
Lønnskostnad	5,16	16 205 883	14 413 211
Avskrivning på varige driftsmiddel og immaterielle egedelar	9,10,11	13 837 752	10 161 349
Annan driftskostnad	6,7	11 998 116	10 902 990
<b>Sum kostnader</b>		<b>48 949 612</b>	<b>45 754 715</b>
<b>Driftsresultat</b>		<b>558 298</b>	<b>2 057 579</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		109 574	46 894
<b>Sum finansinntekter</b>		<b>109 574</b>	<b>46 894</b>
Annan finanskostnad	10	371 215	185 702
<b>Sum finanskostnader</b>		<b>371 215</b>	<b>185 702</b>
<b>Netto finans</b>		<b>-261 641</b>	<b>-138 808</b>
<b>Ordinært resultat før skattekostnad</b>		<b>296 657</b>	<b>1 918 771</b>
Skattekostnad på ordinært resultat	8	-24 410	328 941
<b>Ordinært resultat etter skattekostnad</b>		<b>321 067</b>	<b>1 589 830</b>
<b>Årsresultat</b>		<b>321 067</b>	<b>1 589 830</b>
<b>Overføringer og disponeringar</b>			
Overføring til/frå annan eigenkapital		321 067	1 589 830
<b>Sum overføringer og disponeringar</b>		<b>321 067</b>	<b>1 589 830</b>



Organisasjonsnr: 918 908 080  
METZUM AS

## BALANSE

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Utvikling	11	36 128 487	24 600 768
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	3 784 500	7 308 700
Utsett skattefordel	12	241 999	217 589
Goodwill	11	2 080 800	2 080 800
Kontraktsverdi leieavtale	10,11	0	1 158 849
<b>Sum immaterielle egedelar</b>		<b>42 235 786</b>	<b>35 366 706</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	9	65 137	139 667
<b>Sum varige driftsmiddel</b>		<b>65 137</b>	<b>139 667</b>
<b>Finansielle anleggsmiddel</b>			
Investeringar i dotterselskap	8	1 586 115	1 586 115
<b>Sum finansielle anleggsmiddel</b>		<b>1 586 115</b>	<b>1 586 115</b>
<b>Sum anleggsmiddel</b>		<b>43 887 038</b>	<b>37 092 488</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,13	10 425 802	7 650 375
Andre krav	8,13	4 201 825	2 777 909
Konsernkrav		0	92
<b>Sum krav</b>		<b>14 627 627</b>	<b>10 428 376</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,15	6 800 234	1 246 384
<b>Sum bankinnskot, kontantar og liknande</b>		<b>6 800 234</b>	<b>1 246 384</b>
<b>Sum omløpsmiddel</b>		<b>21 427 861</b>	<b>11 674 760</b>
<b>SUM EIGEDELAR</b>		<b>65 314 899</b>	<b>48 767 248</b>
<b>BALANSE - EIGENKAPITAL OG GJELD</b>			



<b>Eigenkapital</b>			
<b>Innskoten eigenkapital</b>			
Selskapskapital	16,17	10 750 000	10 000 000
Overkurs	17	31 750 000	17 500 000
<b>Sum innskoten eigenkapital</b>		<b>42 500 000</b>	<b>27 500 000</b>
<b>Opptent eigenkapital</b>			
Annan eigenkapital	17	9 866 708	9 545 641
<b>Sum opptent eigenkapital</b>		<b>9 866 708</b>	<b>9 545 641</b>
<b>Sum eigenkapital</b>		<b>52 366 708</b>	<b>37 045 641</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjinger for plikter	10	0	1 204 636
<b>Sum avsetjinger for plikter</b>		<b>0</b>	<b>1 204 636</b>
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>1 204 636</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	13	2 799 795	2 569 955
Skuldige offentlege avgifter	13	2 809 640	2 572 518
Anna kortsiktig gjeld	13	7 338 756	5 374 498
<b>Sum kortsiktig gjeld</b>		<b>12 948 191</b>	<b>10 516 971</b>
<b>Sum gjeld</b>		<b>12 948 191</b>	<b>11 721 607</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>65 314 899</b>	<b>48 767 248</b>



Organisasjonsnr: 918 908 080  
METZUM AS

## KONSERNRESULTATREGNSKAP

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2023</b>	<b>2022</b>
<b>RESULTATREKNESKAP</b>			
<b>Inntekter</b>			
Salsinntekter	4	50 395 463	48 269 132
<b>Sum inntekter</b>		<b>50 395 463</b>	<b>48 269 132</b>
<b>Kostnader</b>			
Varekostnad		409 818	4 257 941
Lønnskostnad	5,16	22 100 726	19 648 880
Avskrivning på varige driftsmiddel og immaterielle egedelar	9,10,11	13 877 594	10 199 391
Annan driftskostnad	6,7	12 821 432	11 736 782
<b>Sum kostnader</b>		<b>49 209 570</b>	<b>45 842 994</b>
<b>Driftsresultat</b>		<b>1 185 893</b>	<b>2 426 138</b>
<b>Finansinntekter og finanskostnader</b>			
Anna finansinntekt		110 928	47 017
<b>Sum finansinntekter</b>		<b>110 928</b>	<b>47 017</b>
Annan finanskostnad	10	371 377	186 905
<b>Sum finanskostnader</b>		<b>371 377</b>	<b>186 905</b>
<b>Netto finans</b>		<b>-260 449</b>	<b>-139 888</b>
<b>Ordinært resultat før skattekostnad</b>			
Skattekostnad på ordinært resultat	12	-24 410	328 942
<b>Ordinært resultat etter skattekostnad</b>		<b>949 854</b>	<b>1 957 308</b>
<b>Årsresultat</b>		<b>949 854</b>	<b>1 957 308</b>
Andre resultatkomponent for IFRS-føretak			
Sum resultatkomponent for IFRS-føretak		10 706	-2 036
<b>Totalresultat</b>		<b>960 560</b>	<b>1 955 272</b>
<b>Overføringer og disponeringar</b>			
Overføring til/frå annan egenkapital		960 560	1 955 272
<b>Sum overføringer og disponeringar</b>		<b>960 560</b>	<b>1 955 272</b>



Organisasjonsnr: 918 908 080  
METZUM AS

## KONSERNBALANSE

Beløp i: NOK	Note	2023	2022
<b>BALANSE - EIGEDELAR</b>			
<b>Anleggsmiddel</b>			
<b>Immaterielle egedelar</b>			
Utvikling	11	36 128 487	24 600 768
Konsesjonar, patentar, lisensar, varemerke og liknande rettar	11	3 841 903	7 400 079
Utsett skattefordel	12	241 999	217 589
Goodwill	11	4 128 999	4 027 073
Kontraktsverdi leieavtale	10,11	0	1 158 849
<b>Sum immaterielle egedelar</b>		<b>44 341 388</b>	<b>37 404 358</b>
<b>Varige driftsmiddel</b>			
Driftslausøyre, inventar, verktøy, kontormaskinar og liknande	9	65 137	139 667
<b>Sum varige driftsmiddel</b>		<b>65 137</b>	<b>139 667</b>
<b>Sum anleggsmiddel</b>		<b>44 406 525</b>	<b>37 544 025</b>
<b>Omløpsmiddel</b>			
<b>Varer</b>			
<b>Krav</b>			
Kundekrav	3,13	10 287 045	7 552 894
Andre krav	8,13	4 706 264	3 207 816
<b>Sum krav</b>		<b>14 993 309</b>	<b>10 760 710</b>
<b>Bankinnskot, kontantar og liknande</b>			
Bankinnskot, kontantar og liknande	13,15	8 275 691	1 701 076
<b>Sum bankinnskot, kontantar og liknande</b>		<b>8 275 691</b>	<b>1 701 076</b>
<b>Sum omløpsmiddel</b>		<b>23 269 000</b>	<b>12 461 786</b>
<b>SUM EIGEDELAR</b>		<b>67 675 525</b>	<b>50 005 811</b>
<b>BALANSE - EIGENKAPITAL OG GJELD</b>			
<b>Eigenkapital</b>			
<b>Innskoten eigenkapital</b>			
Selskapskapital	16,17	10 750 000	10 000 000
Overkurs	17	31 750 000	17 500 000
<b>Sum innskoten eigenkapital</b>		<b>42 500 000</b>	<b>27 500 000</b>



<b>Opptent egenkapital</b>			
Annan egenkapital	17	11 034 752	9 967 741
<b>Sum opptent egenkapital</b>		<b>11 034 752</b>	<b>9 967 741</b>
<b>Sum egenkapital</b>		<b>53 534 752</b>	<b>37 467 741</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Andre avsetjinger for plikter	10	0	1 204 636
<b>Sum avsetjinger for plikter</b>		<b>0</b>	<b>1 204 636</b>
<b>Anna langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>1 204 636</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	17	2 421 483	2 118 537
Skuldige offentlige avgifter	17	3 417 635	3 130 951
Anna kortsiktig gjeld	17	8 301 655	6 083 946
<b>Sum kortsiktig gjeld</b>		<b>14 140 773</b>	<b>11 333 434</b>
<b>Sum gjeld</b>		<b>14 140 773</b>	<b>12 538 070</b>
<b>SUM EIGENKAPITAL OG GJELD</b>		<b>67 675 525</b>	<b>50 005 811</b>



Organisasjonsnr: 918 908 080  
METZUM AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note  
5

Tal på årsverk i regnskapsåret  
18.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmiddel Immaterielle eigned.

**Konsernregnskap**

Morselskapet sitt navn

Forretningskontor for morselskapet

Grunn til at dotterselskap ikke er tatt med i konsolideringa

Samla beløp - tilknytt selskap Årets Fjorårets

Samla beløp - foretak i samme konsern Årets Fjorårets

Samla beløp - foretak i samme konsern Årets Fjorårets

Samla beløp - felles kontrollert verksemd Årets Fjorårets

Pantstillingar Beløp

Behaldning av egne aksjar Tal på aksjar Pålydande Andel av aksjek.



Organisasjonsnr: 918 908 080  
METZUM AS

NOTEOPPLYSNINGER - KONSERN

- alle poster oppgitt i hele tall



Skatteetaten

Vår dato  
11.03.2021

Din/Deres dato  
19.02.2021

Saksbehandler  
Vibeke Horne

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
90518192

Org.nr  
974761076

Vår referanse  
2021/5229534

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

METZUM AS  
Kalfarveien 74B  
5022 BERGEN

Att. Johnny Haugsbakk

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Metzum AS, org.nr. 918 908 080

Vi viser til deres brev av 19. februar 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Metzum AS.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Metzum AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Metzum AS har profesjonelle eiere og er en del av et konsern. Selskapet er et teknologiselskap med formål å utvikle og levere software til kraft- og energisektoren. Selskapet opererer innen bedriftsmarkedet og er nordisk orientert. De har som målsetning å utvide virksomheten videre internasjonalt.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."



Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonelle eiere og er i et konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Vibeke Horne  
rådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



# Deloitte.

Deloitte AS  
Lars Hilles gate 30  
Postboks 6013, Postterminalen  
NO-5008 Bergen  
Norway

Tel: +47 55 21 81 00  
www.deloitte.no

To the General Meeting of Metzum AS

## INDEPENDENT AUDITOR'S REPORT

### Opinion

We have audited the financial statements of Metzum AS, which comprise:

- The financial statements of the parent company Metzum AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement, statement of comprehensive income and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and
- The consolidated financial statements of Metzum AS and its subsidiaries (the Group), which comprise the balance sheet as at 31 December 2023, statement of profit and loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements,
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of international accounting standards according to section 3-9 of the Norwegian Accounting Act, and
- the consolidated financial statements give a true and fair view of the financial position of the Group as at 31 December 2023, and its financial performance and its cash flows for the year then ended in accordance with simplified application of International Accounting Standards according to the Norwegian Accounting Act section 3-9.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company and the Group as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of the Board of Directors and the Managing Director for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with simplified application of international accounting standards according to the Norwegian Accounting Act section 3-9, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's and the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

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Registrert i Foretaksregisteret  
Medlemmer av Den norske Revisorforening  
Organisasjonsnummer: 980 211 282

Permeo Dokumentthekket: KDCPT-JBXJE-FYZAL-3E63E-SYZ12-W71UU



## Deloitte.

Independent auditor's report 2023  
Metzum AS

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's and the Group's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's and the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company and the Group to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.
- obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 23 April 2024  
Deloitte AS

**Helge-Roald Johnsen**  
State Authorised Public Accountant

Per memo Dokumentnr: KDCPT-JBXJE-FYZAL-3E63E-SYZ12-W71UU



# PENNEO

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"Med min signatur bekrefter jeg alle datoer og innholdet i dette dokument."

## Johnsen, Helge-Roald

State Authorised Public Accountant (Norway)

Serienummer: no\_bankid:9578-5999-4-1349856

IP: 163.116.xxx.xxx

2024-05-02 05:54:29 UTC



Penneo Dokumentnøkkel: KDCPT-JBXE-FYZAL-3E63E-SYZ12-W71UU

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**Metzum AS**  
**Financial statemen**  
**2023**



Metzum annual report  
Financial statement

Consolidated income statement for the year ended 31 December

Metzum AS				Group	
2023	2022		Note	2023	2022
33 675 977	29 391 830	Recurring revenue from licensing of software	4	34 255 889	29 763 456
15 831 933	18 420 464	Non-recurring revenue	4	16 139 574	18 505 676
<b>49 507 910</b>	<b>47 812 294</b>	<b>Operating revenue</b>		<b>50 395 463</b>	<b>48 269 132</b>
6 907 861	10 277 165	Cost of sales		409 817	4 257 941
16 205 883	14 413 211	Personell expenses	5,16	22 100 726	19 648 880
11 998 117	10 902 991	Other operating expenses	6,7	12 821 432	11 736 782
<b>35 111 860</b>	<b>35 593 366</b>	<b>Operating expenses</b>		<b>35 331 976</b>	<b>35 643 603</b>
<b>14 396 050</b>	<b>12 218 928</b>	<b>EBITDA</b>		<b>15 063 487</b>	<b>12 625 529</b>
13 837 752	10 161 349	Depreciation and amortisation	9,10,11	13 877 594	10 199 391
<b>558 298</b>	<b>2 057 579</b>	<b>Operating profit (EBIT)</b>		<b>1 185 893</b>	<b>2 426 138</b>
109 574	46 894	Financial income		110 928	47 017
371 214	185 702	Financial expenses	10	371 377	186 905
- 261 641	- 138 808	<b>Net financial expenses</b>		<b>-260 449</b>	<b>-139 888</b>
296 658	1 918 772	Profit (loss) before taxes		925 444	2 286 250
- 24 410	- 328 942	Taxes	12	-24 410	-328 942
<b>321 067</b>	<b>1 589 830</b>	<b>Profit (loss)</b>		<b>949 854</b>	<b>1 957 308</b>

Consolidated statement of comprehensive income for the year ended 31 December

Metzum AS				Group	
2023	2022		Note	2023	2022
-	-	<i>Items to be classified subsequently to profit or loss</i>			
-	-	Foreign exchange differences		10 706	-2 036
-	-	<b>Other comprehensive income (loss)</b>		<b>10 706</b>	<b>-2 036</b>
<b>321 067</b>	<b>1 589 830</b>	<b>Total comprehensive income</b>		<b>960 560</b>	<b>1 955 272</b>
<i>Total comprehensive result is suggested allocated as follows:</i>					
321 067	1 589 830	To (+) / from (-) Other Equity		960 560	1 955 272



Metzum annual report  
Financial statement

Consolidated statement of financial position as of 31 December

Metzum AS				Group	
2023	2022	Assets	Note	2023	2022
<b>Non-current assets</b>					
<i>Intangible assets</i>					
36 128 487	24 600 768	Capitalized development	11	36 128 487	24 600 768
3 784 500	7 308 700	Acquired intangible assets	11	3 841 903	7 400 079
241 999	217 589	Deferred tax assets	12	241 999	217 589
2 080 800	2 080 800	Goodwill	11	4 128 999	4 027 073
-	1 158 849	Contract assets	10,11	-	1 158 849
<b>42 235 786</b>	<b>35 366 706</b>	<b>Total intangible assets</b>		<b>44 341 388</b>	<b>37 404 358</b>
<i>Tangible assets</i>					
65 137	139 667	Equipment	9	65 137	139 667
<b>65 137</b>	<b>139 667</b>	<b>Total tangible assets</b>		<b>65 137</b>	<b>139 667</b>
1 586 115	1 586 115	Investments in subsidiaries	8	-	-
<b>1 586 115</b>	<b>1 586 115</b>	<b>Total financial assets</b>		<b>-</b>	<b>-</b>
<b>43 887 038</b>	<b>37 092 488</b>	<b>Non-current assets</b>		<b>44 406 525</b>	<b>37 544 025</b>
<b>Current assets</b>					
<i>Receivables</i>					
10 425 802	7 650 375	Trade receivables	3,13	10 287 045	7 552 894
4 201 825	2 778 002	Other current receivables	8,13	4 706 264	3 207 816
<b>14 627 627</b>	<b>10 428 376</b>	<b>Total receivables</b>		<b>14 993 309</b>	<b>10 760 710</b>
6 800 235	1 246 384	Cash and cash equivalents	13,15	8 275 691	1 701 076
<b>21 427 862</b>	<b>11 674 760</b>	<b>Current assets</b>		<b>23 268 999</b>	<b>12 461 786</b>
<b>65 314 899</b>	<b>48 767 248</b>	<b>Total assets</b>		<b>67 675 525</b>	<b>50 005 811</b>



Metzum annual report  
Financial statement

Consolidated statement of financial position as of 31 December

Metzum AS		Group			
2023	2022	Equity and liabilities	Note	2023	2022
<b>Equity</b>					
<i>Paid-in equity</i>					
10 750 000	10 000 000	Share capital	16,17	10 750 000	10 000 000
31 750 000	17 500 000	Share premium	17	31 750 000	17 500 000
<b>42 500 000</b>	<b>27 500 000</b>	<b>Total paid-in equity</b>		<b>42 500 000</b>	<b>27 500 000</b>
<i>Retained earnings</i>					
9 866 708	9 545 641	Other equity	17	11 034 752	9 967 741
<b>9 866 708</b>	<b>9 545 641</b>	<b>Total retained earnings</b>		<b>11 034 752</b>	<b>9 967 741</b>
<b>52 366 708</b>	<b>37 045 641</b>	<b>Total equity</b>		<b>53 534 752</b>	<b>37 467 741</b>
<b>Debt</b>					
<i>Non-current liabilities</i>					
	1 204 636	Non-current lease liabilities	10	-	1 204 636
-	<b>1 204 636</b>	<b>Total non-current liabilities</b>		-	<b>1 204 636</b>
<i>Current liabilities</i>					
2 799 795	2 569 955	Trade payables	13	2 421 483	2 118 537
2 809 641	2 572 518	Public duties	13	3 417 635	3 130 951
7 338 757	5 374 499	Other short-term liabilities	13	8 301 656	6 083 946
<b>12 948 192</b>	<b>10 516 972</b>	<b>Total current liabilities</b>		<b>14 140 773</b>	<b>11 333 434</b>
<b>65 314 899</b>	<b>48 767 248</b>	<b>Total equity and liabilities</b>		<b>67 675 525</b>	<b>50 005 811</b>

Bergen, 23.04.2024

Trond Valvik  
Styrets leder

Arnstein Flaskerud  
Styremedlem

Johnny Haugsbakk  
Daglig leder

Haavard S. Myklebust  
Styremedlem

Rolf Barmen  
Styremedlem



Metzum annual report  
Financial statement

Consolidated statement of cash flows for the year ended 31 December

Metzum AS		Group	
2023	2022	2023	2022
<i>Cash flow from operating activities</i>			
296 658	1 918 772	925 444	2 286 250
2 483 094	415 980	2 483 094	415 980
13 837 752	10 161 349	13 877 594	10 199 391
-	-	-	-
- 2 775 427	- 1 571 085	- 2 734 151	- 1 456 969
229 840	407 835	302 946	211 472
2 210 288	539 833	2 438 677	420 157
<b>16 282 205</b>	<b>10 793 018</b>	<b>17 293 604</b>	<b>11 235 967</b>
<i>Cash flow from investing activities</i>			
-	-	-	-
- 24 523 714	- 17 886 357	- 24 523 714	- 17 886 357
-	-	-	-
- 24 523 714	- 17 886 357	- 24 523 714	- 17 886 357
<i>Cash flow from financing activities</i>			
- 1 204 638	- 1 151 725	- 1 204 636	- 1 151 725
15 000 000	-	15 000 000	-
<b>13 795 362</b>	<b>1 151 725</b>	<b>13 795 364</b>	<b>1 151 725</b>
1 246 384	9 491 450	1 701 077	9 491 959
5 553 853	8 245 064	6 565 254	7 802 115
-	-	9 360	11 232
<b>6 800 235</b>	<b>1 246 384</b>	<b>8 275 691</b>	<b>1 701 077</b>
15 000 000	3 000 000	15 000 000	3 000 000
<b>21 800 235</b>	<b>4 246 384</b>	<b>23 275 691</b>	<b>4 701 077</b>



## **Note 1 Basis for preparation, general information**

### **Company information**

Metzum AS is a Norwegian technology company with headquarters in Bergen. The company's business address is Kalfarveien 74B, 5022 Bergen.

The consolidated financial statements of Metzsum AS include Metzsum AS (parent company) and Metzsum AB (subsidiary).

The annual accounts have been prepared in accordance with the provisions of the Accounting Act and generally accepted accounting principles, and in accordance with regulations on simplified application of IFRS.

### **Consolidation**

The consolidated financial statements include Metzsum AS and companies which Metzsum AS has a controlling influence over. Controlling influence is normally achieved when the group owns more than 50% of the shares in the company, and the group exercises control over the company. Intercompany transactions have been eliminated. The consolidated financial statements are prepared in accordance with uniform principles. The group uses the acquisition method in the accounting of business combinations. Companies bought or sold during the year are included in the consolidated financial statements from the time control is achieved or until control ceases.

The conversion of Metzsum AB to NOK has been done with the following courses at the end of 2023:

- Average exchange rate SEK/NOK 99,60 (P&L)
- Exchange rate at year end SEK/NOK 101,30 (Balance)

### **Estimates**

In accordance with generally accepted accounting principles, the preparation of the annual accounts contains estimates and assumptions that have affected the income statement and the valuation of assets and liabilities, as well as uncertain assets and liabilities on the balance sheet date. The accounting lines that to a large extent contain such discretionary assessments, a high degree of complexity, or areas where assumptions and estimates are significant for the annual accounts, are described in the notes.

### **Foreign currency**

Transactions in foreign currency are translated at the exchange rate at the time of the transaction. Monetary items in foreign currency are translated into Norwegian kroner using the exchange rate on the balance sheet date. Non-monetary items measured at the historical exchange rate expressed in foreign currency are translated into Norwegian kroner using the exchange rate at the time of the transaction. Non-monetary items that are measured at fair value in foreign currency are translated at the exchange rate determined at the time of measurement. Exchange rate fluctuations are recognized in the income statement on an ongoing basis during the accounting period under Financial income or expense.



## **Revenue**

Revenue is primarily derived from recurring licensing of software and consulting services, maintenance and support.

Software licenses are recognized when control over the license has been transferred to the customer. The group defines that the control have been transferred when there are no further obligations to transfer additional services and when the consideration from the customer is considered non-refundable.

Income from services are recognized at the time they are delivered. Revenue from maintenance and support are recognised in the income statement ratably over the over the period in which the services have been performed. The same principle is applied for recognising revenue from consulting services.

## **Tax**

The tax expense in the income statement includes both the tax payable for the period and the change in deferred tax. Deferred tax is calculated on the basis of the temporary differences that exist between accounting and tax values, as well as tax losses carried forward at the end of the financial year. Deductible temporary differences and taxable temporary differences that reverse or can be reversed in the same period are offset and netted. Any deferred tax assets shall be recognised if it is considered probable that the tax asset will be recovered.

## **Classification and assessment of fixed assets**

Fixed assets include assets intended for permanent ownership and use. Fixed assets are valued at acquisition cost, less depreciation and write-downs. Long-term debt is capitalized at the nominal amount at the time of the transaction.

The Group's tangible fixed assets comprise equipment, fixtures and IT systems.

Development cost and software licenses (IP) are capitalized and depreciated over the economic life of the asset. Significant fixed assets that consist of several significant components with different service lives, are decomposed with different depreciation periods for the various components. Direct maintenance of fixed assets is expensed on an ongoing basis under operating costs, while costs or improvements are added to the fixed asset's cost price and depreciated in line with the fixed asset. Development cost and software licenses (IP) are written down to the recoverable amount in the event of a fall in value that is not expected to be temporary. Recoverable amount is the higher of net sales value and value in use. Value in use is the present value of future cash flows related to the asset. The write-down is reversed when the basis for the write-down is no longer present.

## **Goodwill**

Added value when acquiring a business that cannot be directly attributable to assets or liabilities on the date of the acquisition, is classified as goodwill on the balance sheet. Goodwill is measured at acquisition cost on the date of the acquisition. Goodwill arising from the acquisition of subsidiaries is classified as an intangible asset.



Goodwill is not amortised, instead it is tested for impairment. Goodwill is reviewed for impairment if there are indications that its value has become impaired. The review is conducted at least annually and determines the recoverable amount of goodwill. If the discounted present value of the relevant discounted cash flow is less than the carrying value, goodwill will be written down. Reversal of an impairment loss for goodwill is prohibited even if information later comes to light showing that there is no longer a need for the write-down or the impairment loss has been reduced. Goodwill is allocated to the relevant cash flow generating units that are expected to benefit from the acquisition so that it can subsequently be tested for impairment.

#### **Research and development**

Expenditure on research and development is capitalized to the extent that a future economic benefit related to the development of an intangible asset can be identified, and where the acquisition cost can be measured reliably. Otherwise, such expenses are expensed on an ongoing basis. Capitalized research and development is depreciated on a straight-line basis over its economic life.

#### **Classification and assessment of current assets**

Current assets and current liabilities normally include items that is due for payment within one year after the balance sheet date, as well as items related to the product cycle. Current assets are valued at the lower of acquisition cost and fair value. Current liabilities are capitalized at the nominal amount at the time of the transaction.

#### **Receivables**

Accounts receivable and other receivables are entered at face value after deduction of provisions for expected losses. Provisions for losses are made on the basis of an individual assessment of the receivables. For other accounts receivable, an unspecified provision is made to cover expected losses on claims.

#### **Defined contribution pension**

The cost of a defined contribution pension scheme corresponds to the period's premium for the insurance company. The Group does not have any further work-related obligations after the annual contribution has been paid. No provisions are made for ongoing pension liabilities for these types of schemes. Defined-contribution pension schemes are recognised directly in the financial statements.

#### **Leasing**

The group applies IFRS 16 related to recognition of cost and liabilities related to lease contracts. For short-term lease contracts and lease contracts of low-value assets, lease payments are recognised as an expense.

#### **Statement of cash flow**

The cash flow statement has been prepared according to the indirect method. Cash and cash equivalents include cash, bank deposits and other short-term, liquid investments.

#### **Climate related matter**

There is no single explicit IFRS-standard on climate related matters, but climate risk and other climate-related matters should be considered and may impact the financial statements. The group has assessed that environmental changes will not affect the accounts to a significant extent.



## **Note 2 Critical accounting estimates and judgements**

The preparation of the consolidated financial statements requires the management to apply estimates, make discretionary assessments and apply assumptions for uncertain amounts. Estimates and underlying assumptions are reviewed on an ongoing basis, and are based on historical experience and expectations of future events, to make sure the estimates represent the management's best judgement at the time the financial statements were prepared.

A description of the most important elements and assessments in which discretion is used and which may influence recognised amounts or key figures is provided below and in Note 11 for Intangible assets.

### **Future cash-flow**

The Company conducts an annual impairment test in accordance with IAS 36 to determine whether there is an obligation to write down the goodwill. The test is based on a calculation of value in use, which requires the use of estimates and assumptions related to future earnings.

### **Intangible assets**

The Group has significant investments in intangible assets, including R&D, IP rights and goodwill. The book value of these requires the use of judgment both on initial recognition and on testing of recoverable amount.



## Note 3 Financial risk

### Operational risk

Operational risk is the risk of loss due to inadequate or failing internal processes or systems, human error, or external events.

The Group provides a software service that is critical for their respective customer's business. It involves an operational risk concerning IT-security related to software development and general management. The Group has defined business processes for all core and support processes and works continuously with risk management, deviations, opportunities and improvements related to these. The Group has ISO9001 and ISO27001 certification.

### Foreign exchange risk

The Group has the majority of its revenues in NOK, but also has significant costs and investments in SEK. This means that the group is exposed to currency risk due to fluctuations in the Swedish krona. Considering the Group is in an early growth phase and the outlook for income growth in both Norway and Sweden is positive, the management have assessed the foreign currency risk to be at an appropriate level without the need for further measures to be implemented.

### Liquidity risk

The Group's liquidity risk is the risk that the company will encounter difficulty in meeting its financial obligations. It is the risk that arises from the company's management of working capital and the company's ability to repay long-term debt as it becomes due.

The group's largest cost item is salaries to employees and hiring of subcontractors. Management aim to make sure to always have a healthy level of working capital that enables the group to cover its current obligations, both in the short and long term.

The following table illustrates the working capital at group level as of 31.12.

	2023	2022
Current assets	14 993 309	10 760 710
Current debt	14 140 773	11 333 434
<b>Working capital at 31.12</b>	<b>852 535 -</b>	<b>572 724</b>

### Credit risk

Credit risk is the risk related to the loss the company would suffer if a counterparty fails to meet its financial obligations.

Based on a qualitative and quantitative analysis of the Group's customers, the credit risk related to accounts receivables is considered to be limited. The customer base consists of few, but resourceful and professional companies.



The following tables shows the age-distribution of the accounts receivables at group level per 31.12.

<b>Accounts receivable</b>	<b>31.12.2023</b>
Not past due	6 146 396
Past due within 0-30 days	4 089 245
Past due within 30-60 days	51 405
<b>Nominal value of trade receivables</b>	<b>10 287 045</b>

The Group has no experience with defaults related to accounts receivables in 2023, and based on an assessment of the current customer base, the management have concluded that no provision for bad debt will be made as of 31.12.2023.

<b>Receivables</b>	<b>31.12.2023</b>
Trade receivables	10 287 045
Other receivables	4 706 264
<b>Total receivables per 31.12</b>	<b>14 993 309</b>



## Note 4 Revenue

The following table illustrates the relative distribution of revenue, divided into the main activity of the Group.

Revenue	2023	2022
Recurring licensing of software	34 255 889	29 763 456
Consulting services, software and support	15 480 874	18 357 341
Other revenue	658 700	148 335
<b>Total</b>	<b>50 395 463</b>	<b>48 269 132</b>

The Group activities is divided into the following geographical markets:

Country	2023	2022
Norge	X	X
Sverige	X	X

Country	Net revenue
Norge	49 507 910
Sverige	887 553



## Note 5 Personnel expenses and remunerations

### Parent company

	2023	2022
Salaries and wages	10 295 353	9 401 932
Social security cost	3 643 043	3 026 947
Pension expenses	1 376 387	1 166 884
Other personnel expenses	891 101	817 447
<b>Total</b>	<b>16 205 883</b>	<b>14 413 211</b>

Metzum AS had 20 employees as of 31.12.22 and 21 employees as of 31.12.23. During the year, this corresponds to 21 fulltime equivalents.

### Group

	2023	2022
Salaries and wages	14 016 875	12 628 554
Social security cost	4 741 617	4 044 471
Pension expenses	2 401 035	2 114 830
Other personnel expenses	941 199	861 025
<b>Total</b>	<b>22 100 726</b>	<b>19 648 880</b>

The group had 25 employees as of 31.12.22 and 26 employees as of 31.12.23. During the year, this corresponds to 26 fulltime equivalents.

### Remuneration of senior employees and elected officers of the company:

	CEO	Board
Salaries and wages including bonuses	2 186 078	-
Pension expenses	100 455	-
Other	11 911	-
<b>Total</b>	<b>2 298 444</b>	<b>-</b>

CEO of the company participates in joint bonus scheme.

### Audit fees

Fee to auditors	2023	2022
Statutory audit, paid fee	150 800	84 700
Other non-audit services	-	-
<b>Total</b>	<b>150 800</b>	<b>84 700</b>

The groups auditor is Deloitte.



**Note 6 Other operating expenses**

**Parent company**

	<b>2023</b>	<b>2022</b>
Fees	2 703 592	3 225 442
Office rental	200 347	153 190
IT and inventory	6 674 275	5 354 620
Other	2 419 902	2 169 738
<b>Total</b>	<b>11 998 117</b>	<b>10 902 991</b>

**Group**

	<b>2023</b>	<b>2022</b>
Fees	2 815 299	3 310 662
Office rental	635 919	593 113
IT and inventory	6 734 055	5 456 710
Other	2 636 160	2 376 297
<b>Total</b>	<b>12 821 432</b>	<b>11 736 782</b>



## Note 7 Related party transactions

The following companies are considered as related parties to the Company:

Company	Relationship
Metzum AB	Subsidiary of Metzum AS
Elmera Industrial Ownership AS	40% ownership in Metzum AS
Rieber & Søn AS	40% ownership in Metzum AS
Metzum Ansatte AS	20% ownership in Metzum AS

During 2023, the Company has had significant transactions with Elmera Group ASA. Elmera Group ASA is the parent company of Elmera Industrial Ownership AS.

The Company has hired personnel from Rieber & Søn AS, as well as rented premises from a company owned by Rieber & Søn AS.

This is a part of the ordinary operations and the transactions are entered into on commercial terms.

### Transaction with key management personnel

Refer to note 5 Remuneration of senior employees and elected officers.



**Note 8 Subsidiaries**

The subsidiaries of Metzum AS, which has been included in these consolidated financial statements, are as follows:

	Country	Ownership %	Equity as of 31.12.2023*	Net result as of 31.12.2023*
Metzum AB	Sweden	100 %	1 269 789	226 915

\*Numbers are presented in local currency.

The investment in Metzum AB is recognised at cost in the parent company.



## Note 9 Fixed assets

### Parent company

<b>Fixed assets</b>	<b>Equipment</b>	<b>Total</b>
Acquisition cost as of 01.01	490 928	490 928
Additions	76 770	76 770
<b>Acquisition cost as of 31.12</b>	<b>567 698</b>	<b>567 698</b>
Accumulated depreciation 31.12	-	502 561
<b>Net book value 31.12.23</b>	<b>65 137</b>	<b>65 137</b>
<b>Useful life</b>	<b>3 years</b>	
<b>Depreciations for the year</b>	<b>151 300</b>	<b>151 300</b>

### Group

<b>Fixed assets</b>	<b>Equipment</b>	<b>Total</b>
Acquisition cost as of 01.01	490 928	490 928
Additions	76 770	76 770
<b>Acquisition cost as of 31.12</b>	<b>567 698</b>	<b>567 698</b>
Accumulated depreciation 31.12	-	502 561
<b>Net book value 31.12.23</b>	<b>65 137</b>	<b>65 137</b>
<b>Useful life</b>	<b>3 years</b>	
<b>Depreciations for the year</b>	<b>151 300</b>	<b>151 300</b>



## Note 10 Leases

For short-term lease contracts and lease contracts of low-value assets, lease payments are recognised as an expense. Other lease contracts are accounted for according to IFRS 16, implying recognition of right of use assets and lease liabilities:

	2023	2022
Book value contract assets as of 31.12	-	1 158 849
Recognized lease liability as of 31.12	-	1 204 636
<b>Net financial position as of 31.12</b>	<b>- -</b>	<b>45 787</b>
Depreciation for the year	- 1 158 849 -	1 158 849
Interest expense	- 29 564 -	82 475
<b>Net effect on financial statement</b>	<b>- 1 158 849 -</b>	<b>1 204 636</b>

Based on an overall assessment, all lease agreements as of 31.12.2023, have been evaluated to be of a short-term nature.



## Note 11 Intangible assets

### Parent company

Intangible assets	Capitalized development	Acquired intangible assets	Goodwill	Contract assets
Acquisition cost as of 01.01	33 040 568	17 621 200	2 080 800	3 186 835
Additions	20 531 119	-	-	-
<b>Acquisition cost as of 31.12</b>	<b>53 571 687</b>	<b>17 621 200</b>	<b>2 080 800</b>	<b>3 186 835</b>
Accumulated depreciation 31.12.2023	- 17 443 200	- 13 836 700	- -	3 186 835
<b>Net book value as of 31.12</b>	<b>36 128 487</b>	<b>3 784 500</b>	<b>2 080 800</b>	<b>-</b>
Useful life	5 years	5 years	i/a	3 years
Depreciations for the year	9 003 400	3 524 200	-	1 158 849

### Group

Intangible assets	Capitalized development	Acquired intangible assets	Goodwill	Contract assets
Acquisition cost as of 01.01	33 040 568	17 816 100	4 051 155	3 186 835
Additions	20 531 119	-	-	-
<b>Acquisition cost as of 31.12</b>	<b>53 571 687</b>	<b>17 816 100</b>	<b>4 051 155</b>	<b>3 186 835</b>
Accumulated depreciation 31.12.2023	- 17 443 200	- 13 978 532	- -	3 186 835
Currency differences	-	4 335	77 844	-
<b>Net book value as of 31.12</b>	<b>36 128 487</b>	<b>3 841 903</b>	<b>4 128 999</b>	<b>-</b>
Useful life	5 years	5 years	i/a	3 years
Depreciations for the year	9 003 400	3 564 057	-	1 158 849

### Capitalized development

Development cost is related to development of the product MOMENT, and includes development of infrastructure to ensure scalability and handling of large amounts of data, as well as development of specific modules and functionality.

### Acquired intangible assets

Software licenses (IP) consists of rights and source code related to software acquired to improve the treatment of customer data, customer settlement and invoicing.

### Goodwill

Goodwill is related to customer contracts in Norway and Sweden that were acquired in connection with the business transfer from Basset AB, completed in June 2020.

### Contract assets

Contract assets are related to leases of office locations. There is also capitalized a liability related to the same contracts.

### Deduction for expenses relating to research and development (SkatteFUNN)

SkatteFUNN is entered as a reduction in the amount of capitalized development.



### Note 12 Tax

#### Parent company

<b>Tax expense</b>	<b>2023</b>	<b>2022</b>
<i>Total tax charge:</i>		
Tax payable	-	339 019
Change deferred tax	- 24 410 -	10 076
<b>Total tax charge</b>	<b>- 24 410</b>	<b>328 943</b>

#### *Taxable income:*

Ordinary profit before tax	296 657	1 918 771
Permanent differences	- 3 931 856 -	2 822 113
Change in temporary differences	3 524 639	2 444 339
Use of losses carry forward	-	-
<b>Taxable income</b>	<b>- 110 560</b>	<b>1 540 997</b>

#### *Tax payable in the balance sheet:*

Tax payable	-	339 019
Reimbursement of "Skattefunn"	- 3 915 825 -	2 822 113
<b>Tax payable in the balance sheet</b>	<b>- 3 915 825 -</b>	<b>2 483 094</b>

	<b>2023</b>	<b>2022</b>
Fixed assets	- 8 790 568 -	5 220 142
Financial leasing	- - -	45 787
Accrued liabilities	- 1 000 000 -	1 000 000
<b>Total</b>	<b>- 9 790 568 -</b>	<b>6 265 929</b>
Accumulated losses carry forward	- 110 560	
Not included in the calculation of deferred tax	8 801 132	5 276 890
<b>Basis for net deferred tax and tax assets</b>	<b>- 1 099 996 -</b>	<b>989 039</b>
<b>Deferred tax assets</b>	<b>- 241 999 -</b>	<b>217 589</b>



## Group

<b>Tax expense</b>	<b>2023</b>	<b>2022</b>
<i>Total tax charge:</i>		
Tax payable	-	339 019
Change deferred tax	- 24 410 -	10 076
<b>Total tax charge</b>	<b>- 24 410</b>	<b>328 943</b>
<i>Taxable income:</i>		
Ordinary profit before tax	925 444	2 286 250
Permanent differences	- 3 931 856 -	2 822 113
Change in temporary differences	3 524 639	2 444 339
Use of losses carry forward	-	-
<b>Taxable income</b>	<b>518 227</b>	<b>1 908 476</b>
<i>Tax payable in the balance sheet:</i>		
Tax payable	-	339 019
Reimbursement of "Skattefunn"	- 3 915 825 -	2 822 113
<b>Tax payable in the balance sheet</b>	<b>- 3 915 825 -</b>	<b>2 483 094</b>

Calculation of deferred tax assets and deferred tax on temporary differences and losses carried forward, specified on types of temporary differences.

	<b>2023</b>	<b>2022</b>
Fixed assets	- 8 790 568 -	5 220 142
Financial leasing	- - -	45 787
Accrued liabilities	- 1 000 000 -	1 000 000
<b>Total</b>	<b>- 9 790 568 -</b>	<b>6 265 929</b>
Accumulated losses carry forward	- 374 489 -	489 946
Not included in the calculation of deferred tax	9 065 061	5 766 836
<b>Basis for net deferred tax and tax assets</b>	<b>- 1 099 996 -</b>	<b>989 039</b>
<b>Deferred tax assets</b>	<b>- 241 999 -</b>	<b>217 589</b>



## Note 13 Classification of financial assets and liabilities

Financial assets are classified in the following measurement categories: fair value through profit or loss, fair value through other income and expenses (OCI) and amortized cost. Measurement category is determined upon initial recognition of the asset. For financial assets, a distinction is made between debt instruments and equity instruments. The classification of financial assets is determined on the basis of contractual terms for the financial assets and the business model used to manage the portfolio in which the assets are included.

Financial liabilities such as interest-bearing debt shall be measured at amortized cost, with the exception of financial liabilities which shall be measured at fair value through profit or loss because they are held for trading purposes, and financial liabilities designated at fair value through profit or loss.

The Metzum Group only has financial instruments measured at amortized cost.

<b>Financial instruments measured at amortized cost</b>	
Cash and cash equivalents	8 275 691
Trade receivables	10 287 045
Other receivables	4 706 264
<b>Total financial assets at 31.12.23</b>	<b>23 268 999</b>
<b>Total financial assets at 31.12.22</b>	<b>12 461 786</b>

  

<b>Financial liabilities</b>	
Financial lease liabilities	0
Trade payables	2 421 483
Public duties	3 417 635
Other short-term liabilities	8 301 656
<b>Total financial liabilities at 31.12.23</b>	<b>14 140 773</b>
<b>Total financial liabilities at 31.12.22</b>	<b>11 333 434</b>



**Note 14 Other short-term liabilities**

**Parent company**

	<b>31.12.2023</b>	<b>31.12.2022</b>
Accrued salaries and benefits	5 291 362	3 644 669
Other short term debt	2 047 395	1 729 830
<b>Total</b>	<b>7 338 757</b>	<b>5 374 499</b>

**Group**

	<b>31.12.2023</b>	<b>31.12.2022</b>
Accrued salaries and benefits	6 244 131	4 342 571
Other short term debt	2 057 525	1 741 375
<b>Total</b>	<b>8 301 656</b>	<b>6 083 946</b>



**Note 15 Restricted funds**

	2023	2022
Restricted tax deductions (Norway)	1 031 691	941 011



## Note 16 Share capital and shareholder information

The share capital of NOK 10 750 000 consists of 10 750 000 shares with a nominal value of NOK 1.

Ownership structure:

	Shares	Owner's share	Voting share
Elmera Industrial Ownership AS	4 300 000	40 %	40 %
Rieber & Søn AS	4 300 000	40 %	40 %
Metzum Ansatte AS	2 150 000	20 %	20 %
<b>Total</b>	<b>10 750 000</b>	<b>100 %</b>	<b>100 %</b>

The share capital consists of one share class.



## Note 17 Equity

### Parent company

	Share capital	Share premium	Other equity	Total
Equity as of 01.01	10 000 000	17 500 000	9 545 641	37 045 641
Capital increase	750 000	14 250 000		15 000 000
Comprehensive income			321 067	321 067
<b>Equity as of 31.12</b>	<b>10 750 000</b>	<b>31 750 000</b>	<b>9 866 708</b>	<b>52 366 708</b>

### Group

	Share capital	Share premium	Other equity	Total
Equity as of 01.01	10 000 000	17 500 000	9 967 741	37 467 741
Capital increase	750 000	14 250 000		15 000 000
Comprehensive income			960 560	960 560
Currency differences			106 451	106 451
<b>Equity as of 31.12</b>	<b>10 750 000</b>	<b>31 750 000</b>	<b>11 034 752</b>	<b>53 534 752</b>



**Note 18 Pensions**

The group has pension schemes that cover a total of 26 people. The scheme is a defined contribution pension scheme, where the defined contribution pensions, including employer's contribution, are expensed on an ongoing basis. The group's pension schemes satisfy the requirements of local legislation in Norway and Sweden.



**Note 19 Secured borrowings and guarantees**

<b>Secured borrowings etc:</b>	<b>2023</b>	<b>2022</b>
Overdraft credit facility	15 000 000	3 000 000
<b>Total</b>	<b>15 000 000</b>	<b>3 000 000</b>

<b>Carrying amount of pledged assets</b>	<b>2023</b>	<b>2022</b>
Equipment	65 137	139 667
Trade receivables	10 287 045	7 552 894
<b>Total</b>	<b>10 352 182</b>	<b>7 692 561</b>