



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 929 047 478
Organisasjonsform: Aksjeselskap
Foretaksnavn: OSLO MERCHANT PARTNERS LNG III AS
Forretningsadresse: Klingenberggata 5
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Asle Andersson
Dato for fastsettelse av årsregnskapet: 29.05.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 02.07.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Gain/(loss) on financial investments		3 150 994	
Sum inntekter		3 150 994	
Kostnader			
Other expenses	2	39 827	6 004
Sum kostnader		39 827	6 004
Driftsresultat		3 111 167	-6 004
Finansinntekter og finanskostnader			
Annen renteinntekt		54 560	7 209
Other financial income		148	36
Sum finansinntekter		54 708	7 245
Annen rentekostnad		8	
Other financial expenses		728	579
Sum finanskostnader		735	579
Netto finans		53 973	6 666
Ordinært resultat før skattekostnad		3 165 139	662
Income tax expense	3		
Ordinært resultat etter skattekostnad		3 165 139	662
Årsresultat		3 165 139	662
Årsresultat etter minoritetsinteresser		3 165 139	662
Totalresultat		3 165 139	662
Overføringer og disponeringer			
Other equity		3 165 139	662
Sum overføringer og disponeringer		3 165 139	662



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Finansielle anleggsmidler			
Investeringer i tilknyttet selskap	4	64 888 034	22 537 000
Sum finansielle anleggsmidler		64 888 034	22 537 000
Sum anleggsmidler		64 888 034	22 537 000
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables			5 952
Konsernfordringer	4		
Sum fordringer			5 952
Bankinnskudd, kontanter og lignende			
Cash and cash equivalents	5	278 982	468 707
Sum bankinnskudd, kontanter og lignende		278 982	468 707
Sum omløpsmidler		278 982	474 660
SUM EIENDELER		65 167 016	23 011 660
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Share capital	6	5 748 701	2 288 876
Overkurs		54 255 865	20 715 690
Annen innskutt egenkapital		1 996 649	-1 468
Sum innskutt egenkapital		62 001 215	23 003 097



Balanse

Beløp i: NOK	Note	2023	2022
Opptjent egenkapital			
Other equity		3 165 801	662
Sum opptjent egenkapital		3 165 801	662
Sum egenkapital	7	65 167 016	23 003 759
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld			5 706
Kortsiktig konserngjeld	4		2 194
Sum kortsiktig gjeld			7 900
Sum gjeld		0	7 900
SUM EGENKAPITAL OG GJELD		65 167 016	23 011 660



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 489581

Enheten

Organisasjonsnummer: 929 047 478
Organisasjonsform: Aksjeselskap
Foretaksnavn: OMP LNG III AS
Forretningsadresse: Klingsberggata 5
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Asle Andersson
Dato for fastsettelse av årsregnskapet: 29.05.2024

Grunnlag for avgivelse

År 2023: Årsregnskap er elektronisk innlevert.
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 18.06.2024



Organisasjonsnr: 929 047 478
OMP LNG III AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Gain/(loss) on financial investments		3 150 994	
Sum inntekter		3 150 994	
Kostnader			
Other expenses	2	39 827	6 004
Sum kostnader		39 827	6 004
Driftsresultat		3 111 167	-6 004
Finansinntekter og finanskostnader			
Annen renteinntekt		54 560	7 209
Other financial income		148	36
Sum finansinntekter		54 708	7 245
Annen rentekostnad		8	
Other financial expenses		728	579
Sum finanskostnader		735	579
Netto finans		53 973	6 666
Ordinært resultat før skattekostnad			
Income tax expense	3	3 165 139	662
Ordinært resultat etter skattekostnad		3 165 139	662
Årsresultat		3 165 139	662
Årsresultat etter minoritetsinteresser		3 165 139	662
Totalresultat		3 165 139	662
Overføringer og disponeringer			
Other equity		3 165 139	662
Sum overføringer og disponeringer		3 165 139	662



Organisasjonsnr: 929 047 478
OMP LNG III AS

BALANSE

Beløp i: NOK

Note	2023	2022
------	------	------

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Finansielle anleggsmidler

Investeringer i tilknyttet selskap	4	64 888 034	22 537 000
Sum finansielle anleggsmidler		64 888 034	22 537 000
Sum anleggsmidler		64 888 034	22 537 000

Omløpsmidler

Varer

Fordringer

Other short-term receivables			5 952
Konsernfordringer	4		
Sum fordringer			5 952

Bankinnskudd, kontanter og lignende

Cash and cash equivalents	5	278 982	468 707
Sum bankinnskudd, kontanter og lignende		278 982	468 707
Sum omløpsmidler		278 982	474 660

SUM EIENDELER 65 167 016 23 011 660

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	6	5 748 701	2 288 876
Overkurs		54 255 865	20 715 690
Annen innskutt egenkapital		1 996 649	-1 468
Sum innskutt egenkapital		62 001 215	23 003 097

Opptjent egenkapital

Other equity		3 165 801	662
Sum opptjent egenkapital		3 165 801	662

Sum egenkapital 7 65 167 016 23 003 759

Sum langsiktig gjeld 0 0



Kortsiktig gjeld			
Leverandørgjeld			5 706
Kortsiktig konserngjeld	4		2 194
Sum kortsiktig gjeld			7 900
Sum gjeld		0	7 900
SUM EGENKAPITAL OG GJELD		65 167 016	23 011 660



Organisasjonsnr: 929 047 478
OMP LNG III AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
0.00

<u>Sum</u>	<u>Beløp</u>
<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler Immaterielle eiend.</u>

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
--	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
---	--------------	------------------

<u>Pantstillelse</u>	<u>Beløp</u>
----------------------	--------------

<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
----------------------------------	---------------	------------------	-------------------------



Skatteetaten

Vår dato
04.10.2022

Din/Deres dato

Saksbehandler
Kjell Knutsen

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
94897296

Org.nr
974761076

Vår referanse
2022/577789

Postadresse
Postboks 9200 Grønland
0134 OSLO

U.off.

OMP LNG III AS
Postboks 2002 Vika
0125 OSLO

Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på engelsk for 929047478 OMP LNG III AS

Vi viser til deres søknad av 14. september 2022 om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk.

Skatteetaten gir på bakgrunn av en konkret helhetsvurdering selskapet dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Fra søknaden siteres:

I. Regulatoriske forhold

Selskapet ble stiftet 21.03.2022 og er et norsk aksjeselskap, underlagt norsk lov.

Selskapets styre består av:

- Asle Andersson, styrets leder
- Martin Køhn Nilsen, styremedlem

II. Eiere

Selskapet er del av et internasjonalt konsern [...], hvor arbeidsspråk ved rapportering til konsernet foregår på engelsk.

Selskapets eies 100% av OMP SICAV PLC, som er hjemmehørende på Malta. Eieren er et alternativt investeringsfond regulert under Malta Financial Services Authority:



<https://www.mfsa.mt/financial-services-register/result/?id=13721>

Videre er OMP SICAV PLC ultimate eier Hitecvision VI L.P. registrert på Guernsey. Hovedfondet er regulert under Guernsey Financial Services Commission:

<https://www.gfsc.gg/commission/regulated-entities/2022026>

Gitt den internasjonale eierstrukturen, hvor eierne er profesjonelle investorer, vurderer Selskapet det som hensiktsmessig å kunne avlegge årsregnskap og årsberetning på engelsk.

III. Virksomhet og bransje

Selskapets formål er å eie skip og andeler i skip, samt aksjer og andeler i selskap som driver slik virksomhet, samt aktiviteter som faller naturlig i tilknytning til dette.

I skrivende stund har Selskapet gjort to investeringer, i form av preferansekapital I, i to norske aksjeselskap: Norspan LNG 28 AS (org.nr 927 192 810) og Norspan LNG 29 AS (org.nr 927 192 837).

Generelt er både Private-Equity og Shipping-bransjen av internasjonal karakter og Selskapet vurderer det som hensiktsmessig å kunne avlegge årsregnskapet og årsberetning på engelsk.

IV. Avsluttende bemerkning

Selskapet fremholder på basis av redegjørelsen ovenfor at behovet for å utarbeide årsregnskap og årsmelding på norsk ikke gjør seg gjeldende, dermed slik at det bør kunne gis dispensasjon fra kravet om å utarbeide dokumentene på norsk. Følgelig bes det om dispensasjon fra språkkravet slik at Selskapet kan utarbeide dokumentasjonen på engelsk både for regnskapsåret 2022 og fremtidige regnskapsavleggelse.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *”årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.”*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse



på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjært fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *“informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skatteetatens vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfellet er det opplyst at selskapet er en del av et internasjonalt konsern hvor arbeidsspråket ved rapportering til konsernet skjer på engelsk. Videre at konsernet har en internasjonal eierstruktur med profesjonelle investorer og at både Privat Equity og shipping-bransjen, som selskapet opererer i, er av internasjonal karakter. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk kan gis. Selskapet kan derfor avlegge årsregnskap og årsberetning på engelsk fra og med regnskapsåret 2022.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Gro Stangeland
underdirektør
Innsats, storbedrift
Skatteetaten

Kjell Knutsen

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.



🔗 Admincontrol

List of Signatures Page 1/1

OMP LNG III AS Årsregnskap 2023.pdf

Name	Method	Signed at
Nilsen, Martin Køhn	BANKID	2024-05-29 11:08 GMT+02
Andersson, Asle	BANKID	2024-05-29 10:57 GMT+02



This file is sealed with a digital signature. The seal is a guarantee for the authenticity of the document.

External reference: 7F842C36BB3349D4AEB1DECA0CDEA7C9



Annual Report 2023 OMP LNG III AS

**Income Statement
Balance Sheet
Notes to the accounts**

Org.no.: 929 047 478



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C38BB3349D4AEB1DECA0CDEA7C9



Income Statement

OMP LNG III AS

Figures in USD

	Note	2023	2022
Operating income			
Gain/(loss) on financial investments		3 150 994	0
Total operating income		3 150 994	0
Operating expenses			
Other expenses	2	-39 827	-6 004
Total operating expenses		-39 827	-6 004
Operating profit		3 111 167	-6 004
Financial income and expenses			
Other interest income		54 560	7 209
Other financial income		148	36
Other interest expenses		-8	0
Other financial expenses		-728	-579
Net financial items		53 973	6 666
Net profit before tax		3 165 139	662
Income tax expense	3	0	0
Net profit after tax		3 165 139	662
Allocation of net profit and equity transfers			
Other equity		3 165 139	662
Total allocations and equity transfers		3 165 139	662

OMP LNG III AS

Side 2



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C36BB3349D4AEB1DECA0CDEA7C9



Balance sheet

OMP LNG III AS

Figures in USD

Assets	Note	2023	2022
Non-current assets			
Non-current financial assets			
Investments in related parties	4	64 888 034	22 537 000
Total non-current financial assets		64 888 034	22 537 000
Total non-current assets		64 888 034	22 537 000
Current assets			
Receivables			
Other short-term receivables		0	5 952
Total receivables		0	5 952
Cash and cash equivalents			
Cash and cash equivalents	5	278 982	468 707
Total cash and cash equivalents		278 982	468 707
Total current assets		278 982	474 660
Total assets		65 167 016	23 011 660



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C36BB3349D4AEB1DECA0CDEA7C9



Balance sheet

OMP LNG III AS
Figures in USD

Equity and liabilities	Note	2023	2022
Figures in USD			
Equity			
Paid-in capital			
Share capital	6	5 748 701	2 288 876
Share premium reserve		54 255 865	20 715 690
Other paid-in equity		1 996 649	-1 468
Total paid-in equity		62 001 215	23 003 097
Retained earnings			
Other equity		3 165 801	662
Total retained earnings		3 165 801	662
Total equity	7	65 167 016	23 003 759
Liabilities			
Current liabilities			
Trade payables		0	5 706
Liabilities to related parties	4	0	2 194
Total current liabilities		0	7 900
Total liabilities		0	7 900
Total equity and liabilities		65 167 016	23 011 660

Oslo, , 29.05.2024
The board of OMP LNG III AS

Asle Andersson
Chairman of the board

Martin Kjøhn Nilsen
Member of the board



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C38BB3349D4AEB1DECA0CDEA7C9



Notes to the Annual Report 2023

OMP LNG III AS

Note 1 Accounting principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies. The Financial Statements are presented in USD.

Operating income and expenses

Revenues are recognized as soon as a product has been sold or a service has been performed. Expenses are included in the same period as the related revenue is recognised (Matching Principle). Expenses not directly attributable to income are expensed as incurred.

Dividend are recognized as income, when distribution is earned income for the investor. When distribution is recognized as repayment of invested capital, the dividend reduce the cost price of the shares.

Balance sheet classification

Fixed assets are comprised of assets intended for long term ownership and use. Fixed assets are recorded in the balance sheet at cost and depreciated over the estimated useful economic life. Fixed assets are written down to recoverable amount when decreases in value are expected to be permanent. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value. Impairments losses recognised are reversed when the basis for the impairment loss is no longer evident.

Assets that are not intended for long term ownership and use, or are payable within one year are recorded as current assets. Current assets are valued at the lower of cost and fair value.

Foreign currency

Monetary items are translated using the exchange rates at the balance sheet date.

Investments in affiliates and subsidiaries

Investments in subsidiaries are reported in the annual accounts at cost, in accordance with generally accepted accounting principles for small companies. The cost price is increased when the parent company adds increased equity to the subsidiary through capital increase or when group contributions are made from the parent company to the subsidiary. The cost price is reduced when dividends received or group contributions from the subsidiary exceed our share of earned equity in the company after the acquisition.

Tax

The income tax expense comprises both tax payable for the period, and changes in deferred tax. Deferred tax, calculated with 22%, on the basis of existing temporary differences between accounting net income and tax net income, including year-end loss carry-forwards. Temporary differences, both positive and negative, which will or are likely to reverse in the same period, are recorded as a net amount. Deferred tax is not presented in the company in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies.

OMP LNG III AS

Page 5



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C36BB3349D4AEB1DECA0CDEA7C9



Notes to the Annual Report 2023

OMP LNG III AS

Note 2 Wages, number of employees, fees, loan to employees etc.

Payroll costs

The company has no employees. It has not paid wages or other remuneration to the management or the board of directors.

Loans and guarantees to leading persons

No loans have been granted or guarantees given on behalf of leading persons in the company.

Pensions

The company has no employees and is therefore not obligated to establish obligatory occupational pension in accordance with the Act on Mandatory company pensions.

Auditor Fees

Allocated by service (Including VAT)	2023	2022
Statutory audit	4 605	0
Fees for other service by auditor	1 883	1 468
Total fees auditor	6 488	1 468

Note 3 Tax

Specification of tax expense	2023	2022
Tax payable	0	0
Changes in deferred tax	0	0
Tax expense on ordinary profit/loss	0	0

Taxable financial result:

Ordinary profit/loss before tax	3 165 139	662
Currency difference USD/NOK	2 167 205	-105 386
Permanent differences (gain investments, cost capital increase)	-5 529 651	0
3% return of tax-free income within the exemption method	0	0
Changes in temporary differences	0	0
Taxable losses carried forward	197 307	104 724
Total taxable financial result	0	0

Tax payable in the balance sheet:

Tax payable on this year's result	0	0
Current tax payable in balance sheet	0	0

Temporary differences:	This year	Last year	Changes
Taxable losses carried forward	-302 031	-104 724	-197 307
Total temporary differences	-302 031	-104 724	-197 307

Deferred tax (-) / deferred tax advantage (+) 22%/22%	-66 447	-23 039	-43 408
---	---------	---------	---------



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C36BB3349D4AEB1DECA0CDEA7C9



Notes to the Annual Report 2023

OMP LNG III AS

Note 4 Related parties

Investment in related parties	2023	2022
Norspan LNG 28 AS	0	11 268 500
Norspan LNG 29 AS	0	11 268 500
Norspan LNG 28 S.A.S.	32 444 017	0
Norspan LNG 29 S.A.S.	32 444 017	0
Total investment in related parties	64 888 034	22 537 000

Liabilities, group companies	2023	2022
OMP LNG AS	0	2 194
Total short-term debt to group companies	0	2 194

Note 5 Bank deposit

There is no restriction on the companies bank deposits.

Note 6 Share capital and shareholder

The share capital in OMP LNG III AS as of 31.12.2023:

	Ordinary shares	Par value	Share capital
		NOK	NOK
Ordinary shares	2 001 000	30	60 030 000
Total	2 001 000	30	60 030 000

The overview do not include the capital increase approved by the EGM 19.12.2023, as the capital increase is registered in The Brønnøysund Register Centre 25.01.2024.

The ownership structure in OMP LNG III AS as of 31.12.2023:

	Ordinary shares	Ownership in %
OMP SICAV p.l.c.	2 001 000	100
Total	2 001 000	100



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C38BB3349D4AEB1DECA0CDEA7C9



Notes to the Annual Report 2023

OMP LNG III AS

Note 7 Equity

Total equity in OMP LNG III AS as of 31.12.2023:

	Share capital	Share premium reserve	Other paid-in equity	Uncovered loss	Non-reg. capital increase	Total equity
Equity 01.01.2023	2 288 876	20 715 690	-1 468	662	0	23 003 759
Capital increase 22.09.2023	3 459 825	33 540 175	-1 883	0	0	36 998 117
Capital increase 19.12.2023	0	0	0	0	2 000 000	2 000 000
Annual result 2023	0	0	0	3 165 139	0	3 165 139
Equity pr. 31.12.2023	5 748 701	54 255 865	-3 351	3 165 801	2 000 000	65 167 016



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.

Document ID:
7F842C36BB3349D4AEB1DECA0CDEA7C9



To the General Meeting of OMP LNG III AS

Independent Auditor's Report

Opinion

We have audited the financial statements of OMP LNG III AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Oslo, 29 May 2024

PricewaterhouseCoopers AS

Bjørn Lund
State Authorised Public Accountant
(This document is signed electronically)

PricewaterhouseCoopers AS, Dronning Eufemias gate 71, Postboks 748 Sentrum, NO-0106 Oslo
T: 02316, org. no.: 987 009 713 MVA, www.pwc.no
Statsautoriserte revisorer, medlemmer av Den norske Revisorforening og autorisert regnskapsførerselskap



 Securely signed with Brevio

Revisjonsberetning

Signers:

Name	Method	Date
Lund, Bjørn	BANKID	2024-05-29 09:30

This document package contains:

- Closing page (this page)
- The original document(s)
- The electronic signatures. These are not visible in the document, but are electronically integrated.



This file is sealed with a digital signature.
The seal is a guarantee for the authenticity
of the document.



Annual Report 2023

OMP LNG III AS

Income Statement
Balance Sheet
Notes to the accounts

Org.no.: 929 047 478



Income Statement

OMP LNG III AS

Figures in USD

	Note	2023	2022
Operating income			
Gain/(loss) on financial investments		3 150 994	0
Total operating income		3 150 994	0
Operating expenses			
Other expenses	2	-39 827	-6 004
Total operating expenses		-39 827	-6 004
Operating profit		3 111 167	-6 004
Financial income and expenses			
Other interest income		54 560	7 209
Other financial income		148	36
Other interest expenses		-8	0
Other financial expenses		-728	-579
Net financial items		53 973	6 666
Net profit before tax		3 165 139	662
Income tax expense	3	0	0
Net profit after tax		3 165 139	662
Allocation of net profit and equity transfers			
Other equity		3 165 139	662
Total allocations and equity transfers		3 165 139	662



Balance sheet

OMP LNG III AS

Figures in USD

Assets	Note	2023	2022
Non-current assets			
Non-current financial assets			
Investments in related parties	4	64 888 034	22 537 000
Total non-current financial assets		64 888 034	22 537 000
Total non-current assets		64 888 034	22 537 000
Current assets			
Receivables			
Other short-term receivables		0	5 952
Total receivables		0	5 952
Cash and cash equivalents			
Cash and cash equivalents	5	278 982	468 707
Total cash and cash equivalents		278 982	468 707
Total current assets		278 982	474 660
Total assets		65 167 016	23 011 660



Balance sheet

OMP LNG III AS

Figures in USD

Equity and liabilities	Note	2023	2022
Figures in USD			
Equity			
Paid-in capital			
Share capital	6	5 748 701	2 288 876
Share premium reserve		54 255 865	20 715 690
Other paid-in equity		1 996 649	-1 468
Total paid-in equity		62 001 215	23 003 097
Retained earnings			
Other equity		3 165 801	662
Total retained earnings		3 165 801	662
Total equity	7	65 167 016	23 003 759
Liabilities			
Current liabilities			
Trade payables		0	5 706
Liabilities to related parties	4	0	2 194
Total current liabilities		0	7 900
Total liabilities		0	7 900
Total equity and liabilities		65 167 016	23 011 660

Oslo, , 29.05.2024

The board of OMP LNG III AS

Asle Andersson
Chairman of the board

Martin Køhn Nilsen
Member of the board



Notes to the Annual Report 2023

OMP LNG III AS

Note 1 Accounting principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies. The Financial Statements are presented in USD.

Operating income and expenses

Revenues are recognized as soon as a product has been sold or a service has been performed. Expenses are included in the same period as the related revenue is recognised (Matching Principle). Expenses not directly attributable to income are expensed as incurred.

Dividend are recognized as income, when distribution is earned income for the investor. When distribution is recognized as repayment of invested capital, the dividend reduce the cost price of the shares.

Balance sheet classification

Fixed assets are comprised of assets intended for long term ownership and use. Fixed assets are recorded in the balance sheet at cost and depreciated over the estimated useful economic life. Fixed assets are written down to recoverable amount when decreases in value are expected to be permanent. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value. Impairments losses recognised are reversed when the basis for the impairment loss is no longer evident.

Assets that are not intended for long term ownership and use, or are payable within one year are recorded as current assets. Current assets are valued at the lower of cost and fair value.

Foreign currency

Monetary items are translated using the exchange rates at the balance sheet date.

Investments in affiliates and subsidiaries

Investments in subsidiaries are reported in the annual accounts at cost, in accordance with generally accepted accounting principles for small companies. The cost price is increased when the parent company adds increased equity to the subsidiary through capital increase or when group contributions are made from the parent company to the subsidiary. The cost price is reduced when dividends received or group contributions from the subsidiary exceed our share of earned equity in the company after the acquisition.

Tax

The income tax expense comprises both tax payable for the period, and changes in deferred tax. Deferred tax, calculated with 22%, on the basis of existing temporary differences between accounting net income and tax net income, including year-end loss carry-forwards. Temporary differences, both positive and negative, which will or are likely to reverse in the same period, are recorded as a net amount. Deferred tax is not presented in the company in accordance with the Norwegian Accounting Act and generally accepted accounting principles for Small Companies.



Notes to the Annual Report 2023

OMP LNG III AS

Note 2 Wages, number of employees, fees, loan to employees etc.

Payroll costs

The company has no employees. It has not paid wages or other remuneration to the management or the board of directors.

Loans and guarantees to leading persons

No loans have been granted or guarantees given on behalf of leading persons in the company.

Pensions

The company has no employees and is therefore not obligated to establish obligatory occupational pension in accordance with the Act on Mandatory company pensions.

Auditor Fees

Allocated by service (Including VAT)	2023	2022
Statutory audit	4 605	0
Fees for other service by auditor	1 883	1 468
Total fees auditor	6 488	1 468

Note 3 Tax

Specification of tax expense	2023	2022
Tax payable	0	0
Changes in deferred tax	0	0
Tax expense on ordinary profit/loss	0	0

Taxable financial result:

Ordinary profit/loss before tax	3 165 139	662
Currency difference USD/NOK	2 167 205	-105 386
Permanent differences (gain investments, cost capital increase)	-5 529 651	0
3% return of tax-free income within the exemption method	0	0
Changes in temporary differences	0	0
Taxable losses carried forward	197 307	104 724
Total taxable financial result	0	0

Tax payable in the balance sheet:

Tax payable on this year's result	0	0
Current tax payable in balance sheet	0	0

Temporary differences:	This year	Last year	Changes
Taxable losses carried forward	-302 031	-104 724	-197 307
Total temporary differences	-302 031	-104 724	-197 307

Deferred tax (-) / deferred tax advantage (+) 22%/22%	-66 447	-23 039	-43 408
---	---------	---------	---------



Notes to the Annual Report 2023

OMP LNG III AS

Note 4 Related parties

Investment in related parties	2023	2022
Norspan LNG 28 AS	0	11 268 500
Norspan LNG 29 AS	0	11 268 500
Norspan LNG 28 S.A.S.	32 444 017	0
Norspan LNG 29 S.A.S.	32 444 017	0
Total investment in related parties	64 888 034	22 537 000

Liabilities, group companies	2023	2022
OMP LNG AS	0	2 194
Total short-term debt to group companies	0	2 194

Note 5 Bank deposit

There is no restriction on the companies bank deposits.

Note 6 Share capital and shareholder

The share capital in OMP LNG III AS as of 31.12.2023:

	Ordinary shares	Par value	Share capital
		NOK	NOK
Ordinary shares	2 001 000	30	60 030 000
Total	2 001 000	30	60 030 000

The overview do not include the capital increase approved by the EGM 19.12.2023, as the capital increase is registered in The Brønnøysund Register Centre 25.01.2024.

The ownership structure in OMP LNG III AS as of 31.12.2023:

	Ordinary shares	Ownership in %
OMP SICAV p.l.c.	2 001 000	100
Total	2 001 000	100



Notes to the Annual Report 2023

OMP LNG III AS

Note 7 Equity

Total equity in OMP LNG III AS as of 31.12.2023:

	Share capital	Share premium reserve	Other paid-in equity	Uncovered loss	Non-reg. capital increase	Total equity
Equity 01.01.2023	2 288 876	20 715 690	-1 468	662	0	23 003 759
Capital increase 22.09.2023	3 459 825	33 540 175	-1 883	0	0	36 998 117
Capital increase 19.12.2023	0	0	0	0	2 000 000	2 000 000
Annual result 2023	0	0	0	3 165 139	0	3 165 139
Equity pr. 31.12.2023	5 748 701	54 255 865	-3 351	3 165 801	2 000 000	65 167 016