



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2022 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 984 963 262
Organisasjonsform: Aksjeselskap
Foretaksnavn: KNUTSEN ATLANTIC CHARTERING AS
Forretningsadresse: Smedasundet 40
5529 HAUGESUND

Regnskapsår

Årsregnskapets periode: 01.01.2022 - 31.12.2022

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Nei
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Karl Gerhard Bråstein Dahl
Dato for fastsettelse av årsregnskapet: 27.02.2023

Grunnlag for avgivelse

År 2022: Årsregnskapet er elektronisk innlevert
År 2021: Tall er hentet fra elektronisk innlevert årsregnskap fra 2022

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 26.05.2024



Resultatregnskap

Beløp i: NOK	Note	2022	2021
RESULTATREGNSKAP			
Kostnader			
Other operating expenses		15 084	
Administration	1	113 275	129 847
Sum kostnader		128 359	129 847
Driftsresultat		-128 359	-129 847
Finansinntekter og finanskostnader			
Financial income	2	24 636	485 746
Foreign exchange gain/loss		27 210	-34 628
Sum finansinntekter		51 847	451 118
Financial expenses	2	118 289	128 453
Sum finanskostnader		118 289	128 453
Netto finans		-66 443	322 666
Ordinært resultat før skattekostnad		-194 801	192 819
Taxes	3	-42 856	-51 246
Ordinært resultat etter skattekostnad		-151 945	244 065
Årsresultat		-151 945	244 065
Årsresultat etter minoritetsinteresser		-151 945	244 065
Totalresultat		-151 945	244 065



Balanse

Beløp i: NOK	Note	2022	2021
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Utsatt skattefordel	3		
Varige driftsmidler			
Vessel under construction	4, 5	686 018	
Sum varige driftsmidler		686 018	
Finansielle anleggsmidler			
Lån til foretak i samme konsern			581 361
Sum finansielle anleggsmidler			581 361
Sum anleggsmidler		686 018	581 361
Omløpsmidler			
Varer			
Fordringer			
Other short-term receivables		105 366	516 587
Konsernfordringer		174 000 000	444 012
Sum fordringer		174 105 366	960 599
Bankinnskudd, kontanter og lignende			
Bank deposits, cash	6	283 443	219 606
Sum bankinnskudd, kontanter og lignende		283 443	219 606
Sum omløpsmidler		174 388 809	1 180 206
SUM EIENDELER		175 074 827	1 761 566

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2022	2021
Share capital	7	1 176 000	1 176 000
Annen innskutt egenkapital		173 805 199	
Sum innskutt egenkapital		174 981 199	1 176 000
Other equity			
Sum egenkapital	7, 8	174 981 199	1 176 000
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		13 125	
Tax payable	3		
Kortsiktig konserngjeld		80 503	585 566
Sum kortsiktig gjeld		93 628	585 566
Sum gjeld		93 628	585 566
SUM EGENKAPITAL OG GJELD		175 074 827	1 761 566



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List of Signatures Page 1/1

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Name	Method	Signed at
Seglem, Trygve	BANKID	2023-02-24 11:52 GMT+01
Domyo, Takashi	BANKID	2023-02-24 10:22 GMT+01
Dahl, Karl Gerhard B	BANKID	2023-02-24 07:41 GMT+01



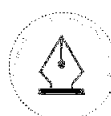
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Knutsen Atlantic Chartering AS

Annual Report 2022



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KNUTSEN ATLANTIC CHARTERING AS

REPORT OF THE BOARD OF DIRECTORS 2022

Knutsen Atlantic Chartering AS have signed one building contract for one 154,000 DWT suez-max DP2 shuttle tanker to be constructed at COSCO Shipping Heavy Industry (Zhoushan) Co., Ltd. in China for delivering in the 4th quarter of 2025.

The company operates out of Haugesund, Norway and has no employees and working environment. KNOT Management AS in Haugesund manages the daily operations of the company in accordance with a separate agreement.

The company's activity

The Company has signed a construction contract for one suez-max DP2 shuttle tanker at COSCO (Zhoushan) Shipyard Co., Ltd. in Zhoushan, China with hull number N1012. The first installment has been paid in January 2023; total contract value is USD 116 million.

The newbuilding will be chartered to Petroleo Brasileiro S/A - Petrobras, from delivery on a fifteen-year time charter agreement with one option of five year and will operate in Brazil.

Result for the year

The operating result for Knutsen Atlantic Chartering AS was minus NOK 128 359 in 2022 compared to minus NOK 129 847 in 2021. After net financial loss of NOK 66 443 in 2022, against a net income of NOK 322 666 in 2021, the loss of the year was NOK 151 945 in 2022 compared to a profit of NOK 244 065 in 2021.

The Board of Directors propose to cover the loss by the received group contribution.

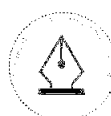
The liquidity position was NOK 283 443 as per 31.12.2022 compared to NOK 219 606 as per 31.12.2021.

The company's short-term debts per 31.12.2022 was 100 % of total debt (100 % in 2021).

Total capital was by the end of the year NOK 175 074 827, compared to NOK 1 761 566 the year before. The equity-share as of 31.12.2022 was 99.95 %, compared to 67 % per 31.12.2021.

The company is exposed to fluctuations in foreign exchange rates, especially USD, as the construction contract is denominated in USD. The company has not entered into any forward contracts or other agreements to reduce the company's foreign exchange risk, and thereby operating related market risk.

The financial accounts are made on the assumption of a going concern. The Board of Directors confirms the conditions for continued operation. The Board of Directors is of the opinion that the financial statements give a true and fair reflection of the company's assets and liabilities as well as financial strength and profitability.



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The environment safety and quality control

The requirements for environment and safety in the operations of vessels are increasing, and both the Company, the manager and the Knutsen NYK Offshore Tankers Group emphasize operational quality.

The Company and the manager allocate considerable resources to quality control, and there are strict requirements to safety and the operational systems of vessels. There are no indications that the company pollutes the external environment significantly, and the board of directors considers the working conditions as satisfactory. All certificates are valid. The new building will be certified in accordance with both the ISM and ISPS codes.

The company have no employees and thus no working environment. The company aims to be workplace where there is no discrimination related to gender, ethnicity, religion, or disability. The company aims to avoid gender discrimination regarding salary, promotion and recruiting. The members of the Board of Directors are all men. There have not been taken out any board of directors' liability insurance.

Future prospects

The Board of directors have secured long-term occupation of the newbuilding. The company are working on the pre- and post-delivery financing for the vessel under construction.

Haugesund, February 24, 2023

Trygve Seglem
Chairman of the Board

Takashi Domyo
Member of the Board

Karl Gerhard Bråstein Dahl
Member of the Board



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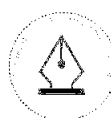
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Knutsen Atlantic Chartering AS

Profit & Loss Account

	<u>Note</u>	2022	2021
<u>Operating Expenses</u>			
Other operating expenses		15 084	0
Administration	1	113 275	129 847
<i>Total Operating Expenses</i>		<u>128 359</u>	<u>129 847</u>
<i>Operating Result</i>		<u>-128 359</u>	<u>-129 847</u>
<u>Financial Income and Expenses</u>			
Financial income	2	24 636	485 746
Foreign exchange gain/loss		27 210	-34 628
Financial expenses	2	-118 289	-128 453
<i>Net Financial Items</i>		<u>-66 443</u>	<u>322 666</u>
<i>Result for the year before taxes</i>		<u>-194 801</u>	<u>192 819</u>
Taxes	3	42 856	51 246
<i>Result for the year</i>		<u>-151 945</u>	<u>244 065</u>



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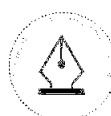
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Knutsen Atlantic Chartering AS

Balance Sheet as of 31. December

<u>EIENDELER</u>	<u>Note</u>	2022	2021
<u>Fixed Assets</u>			
Vessel under construction	4, 5	686 018	0
Loan to Group companies		0	581 361
<i>Total Fixed Assets</i>		<u>686 018</u>	<u>581 361</u>
<u>Current Assets</u>			
Other short-term receivables		105 366	516 587
Intercompany receivables		0	211 074
Group contribution		174 000 000	232 938
Bank deposits, cash	6	283 443	219 606
<i>Total Current Assets</i>		<u>174 388 809</u>	<u>1 180 206</u>
TOTAL ASSETS		<u>175 074 827</u>	<u>1 761 566</u>



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Knutsen Atlantic Chartering AS

Balance Sheet as of 31. December

<u>Shareholders Equity and Liabilities</u>	<u>Note</u>	2022	2021
<u>Equity</u>			
Share capital	7	1 176 000	1 176 000
Other paid-in capital		173 805 199	0
<i>Total capital paid-in</i>		<u>174 981 199</u>	<u>1 176 000</u>
<i>Total Shareholders' Equity</i>	7, 8	<u>174 981 199</u>	<u>1 176 000</u>
<u>Short Term Debt</u>			
Accounts payable		13 125	0
Intercompany liabilities		80 503	39 809
Group contribution		0	545 757
<i>Total Current Liabilities</i>		<u>93 628</u>	<u>585 566</u>
<i>SHAREHOLDERS' EQUITY AND LIABILITIES</i>		<u>175 074 827</u>	<u>1 761 566</u>

Haugesund, February 24, 2023,

Trygve Seglem
chairman of the board

Karl Gerhard Bråstein Dahl
member of the board

Takashi Domyo
member of the board



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KNUTSEN ATLANTIC CHARTERING AS

CASHFLOW STATEMENT

The cash flow statement is presented using the indirect method of NRS. The liquidity balance is defined as the sum of cash, bank deposits and other short term liquid deposits.

	2022	2021
Result before tax	-194 801	192 819
= Total generated from operations	-194 801	192 819
+ Net received on current assets	622 295	-619 126
+ Net received on current liabilities	53 819	-68 726
Net cashflow from operations	481 313	-495 033
<u>Cashflow from investments</u>		
Payments for vessel under construction and conversion	-686 018	0
Repayment of loans from group companies	581 361	15 853 710
Net cashflow from investments	-104 657	15 853 710
<u>Cashflow from financing</u>		
Merger	0	120 001
Equity received - group contribution received	232 938	20 198 834
Group contribution paid-out	-545 757	0
Dividend paid-out	0	-35 526 016
Net cashflow from financing	-312 819	-15 207 181
Net cashflow for the year	63 836	151 496
+ Bank deposits per 01.01.	219 606	68 111
= Bank deposits per 31.12.	283 442	219 606



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KNUTSEN ATLANTIC CHARTERING AS

Notes to the Financial Statement 31.12.2022

Accounting principles

The financial Statements have been prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles.

Going concern

The financial accounts are made on a going concern basis. The Board of Directors confirms the conditions for continued operation. The Board of Directors is of the opinion that the financial statements give a true and fair reflection of the company's assets and liabilities as well as financial strength and profitability.

Transactions in Foreign Currency

Transactions in foreign currency is recorded at the rate of exchange on the day the transaction is carried out. Assets and liabilities in foreign currencies, that are not used for hedging purposes, are valued at the exchange rate on the date of the balance.

Related party transactions

The Company has undertaken several agreements and transactions with group companies and/or related parties. The level of fees are based on market terms and are in accordance with the arm's length principle.

1 Employees and remuneration

The company has no employees and thereby no pension liabilities (under the OTP regulation).

The company has not given any loan or guarantees to any leading person or board member during the year.

Auditors remuneration (excl. VAT):	2022	2021
Auditing	26 250	26 650

2 Financial Income and -Expenses

Financial Income:	2022	2021
Interest income from group companies	20 855	46 821
Dividend	0	438 924
Other interest income	3 781	2
Total financial income	24 636	485 746

Financial expenses:	2022	2021
Interest expenses to group companies	0	3 169
Guarantee cost - financial institutions	110 708	108 535
Other financial expenses	7 581	16 749
Total financial expenses	118 289	128 453

3 Tax

Deferred tax/ -benefits are calculated based on the temporary differences existing at the year-end between financial and taxable values, and the taxable deficit carried forward. A specification of the temporary differences and taxable deficit carried forward is given below, as well as a calculation of the deferred tax at the year-end. Deferred tax benefits are only recorded if it is likely that the company will utilize these at a later stage. Tax rate is 22%.

	31.12.2022	Change	31.12.2021
Deficit carried forward	0	0	0
Base for deferred tax calculation	0	0	0
Deferred tax/(-benefit)	0	0	0



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A specification of the differences between the result before tax, and the basis for tax calculation is given below:

	2022	2021
Result for the year before tax	-194 801	192 819
Non-deductible items	0	-425 757
Received Group contribution	194 801	232 938
Basis for taxation	0	0
Calculation of tax expenses		
Tax payable	0	0
Tax effect group contribution	-42 856	-51 246
Change deferred tax/(-benefit)	0	0
Tax expenses	-42 856	-51 246

4 **Fixed Assets**

Vessel under construction	2022	2021
Book value 01.01.	0	0
Additions	686 018	0
Book value 31.12.	686 018	0

5 **Contracts**

The Company has secured a construction contract for one 154,000 DWT Shuttle tanker (Suezmax DP2) at Cosco Shipping Heavy Industry (Zhoushan) Co- Ltd., in China with hull number N1012. The vessel is expected to be delivered from the yard in 4th quarter of 2025. The total contract value is USD 116,45 million. The newbuilding will be chartered to Petrobras from delivery on a 15-year time charter agreement.

Installments due during 2023 (USD):

First Installment	5 397 500
Second Installment	5 397 500
Total	10 795 000

6 **Bank deposits**

The company doesn't have restricted bank funds per 31.12.

7 **Equity**

Specification of the equity per 31.12.

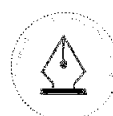
	Share capital	Other paid-in equity	Other equity	Total equity
Equity 1.1	1 176 000	0	0	1 176 000
Group contribution	0	173 957 144	0	173 957 144
Result for the year	0	-151 945	0	-151 945
Equity 31.12.	1 176 000	173 805 199	0	174 981 199

The share capital consists of 490 shares NOK 2 400 each.

The company is owned 90% by Knutsen NYK Offshore Tankers AS and 10% by Knutsen Shuttle Tankers 3 AS which is a wholly owned subsidiary of Knutsen NYK Offshore Tankers AS. Financial statements for the group can be obtained at company's registered office, Smedasundet 40, 5529 Haugesund.

8 **Shares Owned by Board Members and Affiliates**

Trygve Seglem controls TS Shipping Invest AS, which owns 50 % of the parent company Knutsen NYK Offshore Tankers AS.



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Statsautoriserte revisorer
Ernst & Young AS

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Foretaksregisteret: NO 976 389 387 MVA
Tlf: +47 24 00 24 00

www.ey.no
Medlemmer av Den norske Revisorforening

INDEPENDENT AUDITOR'S REPORT

To the Annual Shareholders' Meeting of Knutsen Atlantic Chartering AS

Opinion

We have audited the financial statements of Knutsen Atlantic Chartering AS (the Company), which comprise the balance sheet as at 31 December 2022, the profit and loss account and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable legal requirements and give a true and fair view of the financial position of the Company as at 31 December 2022 and its financial performance and cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other information

Other information consists of the information included in the annual report other than the financial statements and our auditor's report thereon. Management (the board of directors) is responsible for the other information. Our opinion on the financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information, and, in doing so, consider whether the board of directors' report contains the information required by legal requirements and whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information or that the information required by legal requirements is not included, we are required to report that fact.

We have nothing to report in this regard, and in our opinion, the board of directors' report is consistent with the financial statements and contains the information required by applicable legal requirements.

Responsibilities of management for the financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the



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going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 24 February 2023
ERNST & YOUNG AS

The auditor's report is signed electronically

Magnus Hegertun Birkeland
State Authorised Public Accountant (Norway)

Independent auditor's report - Knutsen Atlantic Chartering AS 2022

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"By my signature I confirm all dates and content in this document."

Magnus Hegertun Birkeland

Statsautorisert revisor

On behalf of: Ernst & Young AS

Serial number: 9578-5990-4-2796687

IP: 51.175.xxx.xxx

2023-02-24 17:22:13 UTC



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Skattedirektoratet

Saksbehandler
Jan Hoelstad

Deres dato
11.03.2011

Vår dato
30.03.2011

Telefon
22077325

Deres referanse
Jørn Knutsen

Vår referanse
2011/327976

Ernst & Young AS
Postboks 6163, Postterminalen
5892 Bergen

Dispensasjon fra kravet om utarbeidelse av årsregnskap og -beretning på norsk språk

Det vises til deres brev av 11. mars 2011 samt e-post av 30. mars 2011 med supplerende opplysninger i sakens anledning. Skattedirektoratet innvilget i vedtak 09/867030 av 2. juni 2010 TS Shipping Invest AS samt en rekke navngitte datterselskap, dispensasjon fra kravet om å utarbeide årsregnskap og – beretning på norsk språk. Da det er etablerte enkelte nye selskap i konsernet samt at er gjort endringer i konsernstruktur og eierskap for enkelte av de tidligere selskapene søkes det på nytt om dispensasjon for følgende selskap:

- Knutsen NYK Offshore Tankers AS org. nr: 995 221 713
- samt følgende datterselskap:
 - Knutsen Bøyelaster XI KS org. nr: 986 224 610
 - Knutsen Bøyelaster XI AS org. nr: 986 224 602
 - Knutsen Bøyelaster II KS * org. nr: 959 321 752
 - Knutsen Bøyelaster II AS org. nr: 959 321 663
 - Knutsen Bøyelaster III KS * org. nr: 959 505 349
 - Knutsen Bøyelaster III AS org. nr: 959 504 822
 - Knutsen Shuttle Tankers XII KS org. nr: 991 959 610
 - Knutsen Shuttle Tankers XII AS org. nr: 991 959 556
 - Knutsen Produkt Tanker IV KS * org. nr: 961 068 355
 - Knutsen Produkt Tanker IV AS org. nr: 961 068 177
 - Knutsen Bøyelaster VI KS org. nr: 971 585 579
 - Knutsen Bøyelaster VI AS org. nr: 993 011 681
 - Knutsen Bøyelaster VIII KS org. nr: 979 539 649
 - Knutsen Bøyelaster VIII AS org. nr: 993 010 596
 - Knutsen Bøyelaster IX KS org. nr: 979 685 521
 - Knutsen Bøyelaster IX AS org. nr: 879 685 362
 - Knutsen Terminal Tanker AS org. nr: 945 404 191
 - Knutsen Newfoundland Chartering AS org. nr: 990 356 963
 - Knutsen Shuttle Tankers 2 AS org. nr: 992 593 903
 - Knutsen Offshore KS org. nr: 893 435 832
 - Knutsen Offshore AS org. nr: 992 593 881

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- Knutsen Produkt Tanker V AS org. nr: 979 976 445
- Knutsen Shuttle Tankers Pool AS org. nr: 982 302 536
- Knutsen Atlantic Chartering AS org. nr: 984 963 262
- Knutsen Canadian Chartering AS org. nr: 984 963 270
- Knutsen Offshore Tankers AS org. nr: 995 206 870
- Knutsen Offshore Tankers 2 AS org. nr: 995 206 862
- Knutsen Shuttle Tankers 3 AS org. nr: 995 146 584
- Knutsen NYK Management AS org. nr: 996 124 916
- Knutsen Shuttle Tanker 13 AS org. nr: 996 661 016
- Knutsen Tankers 2 AS org. nr: 992 593 792
- Knutsen Tankers 3 AS org. nr: 992 593 814

Alle datterselskapene er eid 100 % med unntak av selskapene merket med *. I de tre selskapene som også har andre eiere, utgjør disse andre eierne et lite antall og kan anses som etablerte investorer.

Søknad:

Fra deres brev gjengis:

"TS Shipping Invest AS etablerte det 100 % eide datterselskapet Knutsen Offshore Tankers ASA (KOT) i februar 2010. I april 2010 ble hele bøyelastervirksomheten i konsernet flyttet inn under KOT, hvor en rekke av de selskapene som var søkt avleggelse av regnskaper på engelsk fulgte med.

I desember 2010 solgte TS Shipping Invest AS seg ned til 50 % i KOT ved at det japanske rederiet NYK Line gikk inn på eiersiden og overtok 50 % av aksjene. Selskapet skiftet navn til Knutsen NYK Offshore Tankers AS (KNOT).

Alle selskapene i KNOT konsernet er norske selskaper som driver virksomhet innen internasjonal shipping. Selskapene og konsernet har engelsk som arbeidsspråk inklusive datterselskaper. Som tidligere beskrevet er brukerne av regnskapene hovedsakelig aksjonærer, banker samt interessegrupper tilknyttet driften (ansatte, kunder, leverandører etc.). Nytt fra tidligere er at den andre eieren NYK Line er engelskspråklig. Aksjonærstrukturen er begrenset til 2 hovedeiere.

Selskapets virksomhet er finansiert av en rekke norske og internasjonale banker. Ettersom finansieringen i all hovedsak gjøres via syndikerte banklån er det et krav fra bankene at regnskapene oversettes til i engelsk språkdrakt.

Også de aller fleste av selskapenes kunder og leverandører og andre brukerne har engelsk som sitt naturlige språk/forretningspråk..."

Skattedirektoratets vurdering og konklusjon

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk.



Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk.

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.


Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir negativt berørt ved en eventuell dispensasjon.

I forhold til tidligere gitte dispensasjon, har det kommet inn japanske interessenter i tillegg på eiersiden. For øvrig anses øvrige sentrale faktorer som fortsatt til stede. Dette gjelder også de nyetablerte selskapene.

Skattedirektoratet gir på bakgrunn av en helhetsvurdering de ovenfor nevnte selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd.

Dispensasjonen forutsetter at engelsk språk benyttes i stedet ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Med hilsen


Torstein Kinden Helleland
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet


Jan Høelstad