



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 862 957 822
Organisasjonsform: Aksjeselskap
Foretaksnavn: DYNATRACE AS
Forretningsadresse: Haakon VII's gate 6
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.04.2024 - 31.03.2025

Konsern

Morselskap i konsern: Ja
Konsernregnskap lagt ved: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Alison Louise Leonard
Dato for fastsettelse av årsregnskapet: 10.10.2025

Grunnlag for avgivelse

År 2025: Årsregnskapet er elektronisk innlevert
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 15.10.2025



Resultatregnskap

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Sales revenue	1	77 735 342	67 694 127
Sum inntekter		77 735 342	67 694 127
Kostnader			
Cost of goods		75 147 847	64 608 085
Salary cost	2	762 540	1 767 657
Depreciation	7	1 825	12 742
Other operating expenses	3	1 319 823	823 929
Sum kostnader		77 232 035	67 212 413
Driftsresultat		503 307	481 714
Finansinntekter og finanskostnader			
Interest income		3 749 516	2 868 713
Other financial income/(cost)		-17 704	30 740
Sum finansinntekter		3 731 812	2 899 453
Netto finans		3 731 812	2 899 453
Resultat før skattekostnad		4 235 119	3 381 167
Tax cost	4	844 058	684 501
Årsresultat		3 391 061	2 696 666
Overføringer og disponeringer			
Transfers other equity	11	3 391 061	2 514 666
Sum overføringer og disponeringer		3 391 061	2 514 666



Balanse

Beløp i: NOK	Note	2025	2024
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Machinery and equipment	7	17 220	23 427
Sum varige driftsmidler		17 220	23 427
Finansielle anleggsmidler			
Investering i datterselskap	5	6 702 066	6 702 066
Lån til foretak i samme konsern	6	63 410 207	59 667 024
Sum finansielle anleggsmidler		70 112 273	66 369 090
Sum anleggsmidler		70 129 493	66 392 517
Omløpsmidler			
Varer			
Fordringer			
Accounts receivable	8	62 281 669	51 923 677
Other receivables	9	644 638	256 099
Sum fordringer		62 926 307	52 179 776
Bankinnskudd, kontanter og lignende			
Bank deposits, cash, etc.	10	39 823 061	5 654 360
Sum bankinnskudd, kontanter og lignende		39 823 061	5 654 360
Sum omløpsmidler		102 749 368	57 834 136
SUM EIENDELER		172 878 861	124 226 653

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: NOK	Note	2025	2024
Share capital	11	100 000	100 000
Overkurs	11	3 640 000	3 640 000
Sum innskutt egenkapital		3 740 000	3 740 000
Opptjent egenkapital			
Other equity	11	56 107 987	52 716 926
Sum opptjent egenkapital		56 107 987	52 716 926
Sum egenkapital		59 847 987	56 456 926
Kortsiktig gjeld			
Leverandørgjeld		1 861 551	72 611
Payable tax		1 530 609	4 305 839
Other short-term debt	12	109 638 714	63 391 277
Sum kortsiktig gjeld		113 030 874	67 769 727
Sum gjeld		113 030 874	67 769 727
SUM EGENKAPITAL OG GJELD		172 878 861	124 226 653



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2025 - GENERELL INFORMASJON

Journalnummer: 2025 759907

Enheten

Organisasjonsnummer: 862 957 822
Organisasjonsform: Aksjeselskap
Foretaksnavn: DYNATRACE AS
Forretningsadresse: Haakon VIIIs gate 6
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.04.2024 - 31.03.2025

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Konsernregnskap lagt ved: Nei

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Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Alison Louise Leonard
Dato for fastsettelse av årsregnskapet: 10.10.2025

Grunnlag for avgivelse

År 2025: Årsregnskap er elektronisk innlevert.
År 2024: Tall er hentet fra elektronisk innlevert årsregnskap fra 2025.

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 14.10.2025



Organisasjonsnr: 862 957 822
DYNATRACE AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2025	2024
RESULTATREGNSKAP			
Inntekter			
Sales revenue	1	77 735 342	67 694 127
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Resultat før skattekostnad		4 235 119	3 381 167
Tax cost	4	844 058	684 501
Årsresultat		3 391 061	2 696 666
Overføringer og disponeringer			
Transfers other equity	11	3 391 061	2 514 666
Sum overføringer og disponeringer		3 391 061	2 514 666



Organisasjonsnr: 862 957 822
DYNATRACE AS

BALANSE

Beløp i: NOK **Note** **2025** **2024**

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Varige driftsmidler

Machinery and equipment	7	17 220	23 427
Sum varige driftsmidler		17 220	23 427

Finansielle anleggsmidler

Investering i datterselskap	5	6 702 066	6 702 066
Lån til foretak i samme konsern	6	63 410 207	59 667 024
Sum finansielle anleggsmidler		70 112 273	66 369 090

Sum anleggsmidler

		70 129 493	66 392 517
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Omløpsmidler

Varer

Fordringer

Accounts receivable	8	62 281 669	51 923 677
Other receivables	9	644 638	256 099
Sum fordringer		62 926 307	52 179 776

Bankinnskudd, kontanter og lignende

Bank deposits, cash, etc.	10	39 823 061	5 654 360
Sum bankinnskudd, kontanter og lignende		39 823 061	5 654 360

Sum omløpsmidler

		102 749 368	57 834 136
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SUM EIENDELER

		172 878 861	124 226 653
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BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	11	100 000	100 000
Overkurs	11	3 640 000	3 640 000
Sum innskutt egenkapital		3 740 000	3 740 000

Opptjent egenkapital

Other equity	11	56 107 987	52 716 926
Sum opptjent egenkapital		56 107 987	52 716 926



Sum egenkapital		59 847 987	56 456 926
Kortsiktig gjeld			
Leverandørgjeld		1 861 551	72 611
Payable tax		1 530 609	4 305 839
Other short-term debt	12	109 638 714	63 391 277
Sum kortsiktig gjeld		113 030 874	67 769 727
Sum gjeld		113 030 874	67 769 727
SUM EGENKAPITAL OG GJELD		172 878 861	124 226 653



Organisasjonsnr: 862 957 822
DYNATRACE AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note
2

Antall årsverk i regnskapsåret
1.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



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Dynatrace AS

Annual Report 2025

Annual report
Annual accounts
- Result
- Balance
- Notes

Audit report



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Dynatrace AS

2025-03-31 2024-03-31

Result

Note

Operating income

Sales revenue	1	<u>77 735 342</u>	<u>67 694 127</u>
Total operating income		<u>77 735 342</u>	<u>67 694 127</u>

Operating costs

Cost of goods		75 147 847	64 608 085
Salary cost	2	762 540	1 767 657
Depreciation	7	1 825	12 742
Other operating expenses	3	1 319 823	823 929
Total operating costs		<u>77 232 035</u>	<u>67 212 413</u>

Operating profit		<u>503 307</u>	<u>481 714</u>
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Financial income and financial costs

Interest income		3 749 516	2 686 713
Other financial income/(cost)		-17,704	30 740
Net financial items		<u>3 731 812</u>	<u>2 717 453</u>

Profit before tax expense		4 235 119	3 199 167
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Tax cost	4	<u>844 058</u>	<u>684 501</u>
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Annual result		<u>3 391 061</u>	<u>2 514 666</u>
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Transfers and disposals

Transfers other equity	11	<u>3 391 061</u>	<u>2 514 666</u>
Total allocated		<u>3 391 061</u>	<u>2 514 666</u>

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Balance per 31.03

		2025-03-31	2024-03-31
	Note		
Fixed assets			
<i>Fixed assets</i>			
Machinery and equipment	7	17 220	23 427
Total fixed assets		<u>17 220</u>	<u>23 427</u>
<i>Financial fixed assets</i>			
Investments in subsidiaries	5	6 702 066	6 702 066
Loan to a business in the same group	6	63 410 207	59 667 024
Total financial fixed assets		<u>70 112 273</u>	<u>66 369 090</u>
Total fixed assets		<u>70 129 493</u>	<u>66 392 517</u>
Current assets			
<i>Receivables</i>			
Accounts receivable	8	62 281 669	51 923 677
Other receivables	9	644 638	256 099
Total receivables		<u>62 926 307</u>	<u>52 179 776</u>
Bank deposits, cash, etc	10	<u>39 823 061</u>	<u>5 654 360</u>
Total current assets		<u>102 749 368</u>	<u>57 834 136</u>
Total Assets		<u>172 878 861</u>	<u>124 226 653</u>

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		2025-03-31	2024-03-31
	Note		
Equity			
<i>Paid-in capital</i>			
Share capital	11	100 000	100 000
Share premium	11	3 640 000	3 640 000
Total paid-in capital		<u>3 740 000</u>	<u>3 740 000</u>
<i>Retained earnings</i>			
Other equity	11	56 107 987	52 716 926
Total retained earnings		<u>56 107 987</u>	<u>52 716 926</u>
Total equity		<u>59 847 987</u>	<u>56 456 926</u>
Debt			
<i>Current liabilities</i>			
Accounts payable		1 861 551	72 611
Payable tax		1 530 609	4 305 839
Other short-term debt	12	109 638 714	63 391 277
Total current liabilities		<u>113 030 874</u>	<u>67 769 727</u>
Total debt		<u>113 030 874</u>	<u>67 769 727</u>
Total equity and debt		<u>172 878 861</u>	<u>124 226 653</u>

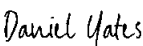
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Dynatrace AS

09 October 2025

Signed by:

E0BACE69DB0D4C1...

Daniel S Yates

Chairman of the board

Signed by:

A3E6C69DB046B47E...

Alison Louise Leonard

Board member



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Dynatrace AS

Accounting principles

Dynatrace AS ("the Company") has a non-conforming financial year with a balance sheet date of March 31. The annual accounts have been prepared in accordance with the Accounting Act of 1998 and generally accepted accounting principles for small enterprises in Norway.

Main rule for assessment and classification of assets and liabilities

Assets intended for permanent ownership or use are classified as fixed assets. Other assets are classified as current assets. Receivables that must be repaid within a year are classified as current assets. Corresponding criteria are used to classify short-term and long-term debt.

Fixed assets are assessed at acquisition cost but are written down to fair value when the decline in value is not expected to be temporary.

Fixed assets with a limited economic life are depreciated according to plan.

Current assets are assessed at the lower of acquisition cost and fair value.

Short-term debt is assessed at nominal amount.

Assets and liabilities in foreign currency

Cash items in foreign currency are converted at the exchange rate on the balance sheet date.

Shares in subsidiaries

Investments in subsidiaries are assessed according to the cost method. The investments are written down to fair value if the decline in value is not temporary and it must be considered necessary according to good accounting practice.

Receivables

Accounts receivable and other receivables are listed at face value after deductions for provisions for expected losses. Provision for losses is made on the basis of an individual assessment of the individual claims.

Bank deposits, cash, etc

Bank deposits, cash, etc includes cash, bank deposits and other means of payment with a maturity date shorter than three months from acquisition.



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Dynatrace AS

Accounting principles (continued);

Taxes

The tax cost is compared with accounting profit before tax. The tax cost consists of payable tax (tax on the year's direct taxable income) and change in net deferred tax. Deferred tax and deferred tax benefits are presented net in the balance sheet.

Sales revenue

Revenue consists of sales of licenses, subscriptions and maintenance agreements. Transfer pricing revenue is earned from transactions with the Company's related parties within the Dynatrace group under transfer pricing arrangements. These are with Dynatrace LLC and Dynatrace Global Software GmbH in Switzerland, the latter being the ultimate parent.

Criteria for revenue recognition

Income is recognized when it is earned, i.e. when a claim for remuneration arises.

The license, maintenance and subscription fees are paid in advance (typically on an annual basis). Revenue is recognized evenly over the agreement period.

Implementation services/training fees are paid in advance and recognized upon delivery. The income is accounted for with the value of the consideration at the time of the transaction.

Exemption from group accounting obligation

The Company considers the exclusion of the results of its subsidiaries to be of no material importance to the assessment of the group's position and results and is therefore, in accordance with the Accounting Act 1998 Section 3.8, exempt from preparing consolidated financial statements 2024/2025. Note 5 contains sufficient information about the subsidiary's results.



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Dynatrace AS

Notes to the accounts

Note 1 - Sales revenue

Geographically, the Company operates in Norway.

Note 2 - Salary cost

	2025	2024
<i>Salary costs</i>		
Gross salary	659 766	1 464 837
Employer's tax	91 857	246 786
Pension costs	4 304	56 353
Other benefits	6 613	-319
Sum	<u>762 540</u>	<u>1 767 657</u>

The Company employed 1 full-time employee in 2025 and 2 in 2024.

Last year, no salary or other benefits were paid to the general manager from the Norwegian Company. The managing director is a British citizen, resident and taxed in the UK. Last year no salary or other benefits were paid to the board.

Note 3 - Other operating expenses

	2025	2024
<i>Specification of other operating costs</i>		
Professional services	785 087	660 907
Other costs	534 736	163 022
	<u>1 319 823</u>	<u>823 929</u>

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Dynatrace AS

Notes to the financial statements (continued)

Note 4 - Tax

	2025	2024
<i>Calculation of the year's tax base:</i>		
Ordinary profit before tax expense	4 235 119	3 199 167
Permanent differences	0	1 900
Change in temporary differences	-344 035	-89 700
This year's tax base	<u>3 891 084</u>	<u>3 111 367</u>

	2025	2024
<i>Explanation of why the year's tax cost does not make up % of profit before tax</i>		
Current tax of 22%	856 041	684 501
Correction of tax payable in previous years	-11 983	0
Estimated tax cost	<u>844 058</u>	<u>684 501</u>

	2025	2024
<i>Specification of temporary differences and their tax effect:</i>		
Fixed assets	-26 530	-3 275
Accounting provisions	-317 505	-86 425
is not included in the calculation of deferred tax	344 035	89 700
Sum	<u>0</u>	<u>0</u>

According to good accounting practice for small businesses, deferred tax assets are not recognized in the balance sheet.

Note 5 - Investments in subsidiaries

Company	Ownership share	Result 2025	Equity per 31.03	Book value per 31.03
Dynatrace Finland OY	100%	2 399 891	14 940 978	6 702 066
Sum		<u>2 399 891</u>	<u>14 940 978</u>	<u>6 702 066</u>

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Dynatrace AS

Notes to the financial statements (continued)

Note 5 - Investments in subsidiaries (continued);

Dynatrace Finland OY was acquired on 01.04.2006. The consolidated financial statements have been prepared by Dynatrace LLC, 280 Congress Street, 11th Floor, Boston, Massachusetts 02210, USA.

Note 6 - Loan to a business in the same group

	2025	2024
Loan to a business in the same group	63 410 207	59 667 024
Sum	<u>63 410 207</u>	<u>59 667 024</u>

The Company has granted a loan to Dynatrace LLC, a subsidiary of the group, of NOK 63,410,207 as of the reporting date. The loan is governed by an amended and restated agreement dated 1 April 2022. Interest is charged annually at an arm's length rate based on market information as of 1 April each year. The agreement is automatically renewed annually on 1 April unless both parties choose not to renew. Repayment is due upon maturity, either in part or in full, unless otherwise agreed. No collateral has been provided. The loan is considered to be at arm's length terms and is part of the Group's internal financing arrangements.

Note 7 - Fixed assets

	Computer equipment	Sum
Acquisition cost 01.04	28 113	28 113
IC- Transfers	-9 327	-9 327
Acquisition cost 31.03.25	<u>18 786</u>	<u>18 786</u>
Accumulated depreciation 01.04	-4 686	-4 686
This year's depreciation	-1 825	-1 825
IC- Transfers	4 945	4 945
Acc. depreciation 31.03.25	<u>-1 566</u>	<u>-1 566</u>
Booked amounts 31.03.25	<u>17 220</u>	<u>17 220</u>

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Dynatrace AS

Notes to the financial statements (continued)

Note 7 - Fixed assets (continued);

Computer equipment is depreciated over three years.

Note 8 - Accounts receivable

	2025	2024
Accounts receivable short-term	62 281 669	51 923 677
Sum	<u>62 281 669</u>	<u>51 923 677</u>

Accounts receivable due within one year are entered as short-term. Accounts receivable due after 31.03.25 are entered as long-term.

Note 9 - Other receivables

	2025	2024
Other receivables	644 638	256 099
Sum	<u>644 638</u>	<u>256 099</u>

Note 10 - Bank deposits

Included in cash and cash equivalents is an amount of NOK 59,209 held in a restricted fund account. This account is used specifically for payroll-related transactions, including employee tax withholding.

Note 11 - Equity

The share capital as of 31.03.25 consists of 10,000 ordinary shares of NOK 10 each. All shares have equal voting rights.

During the year ended March 31, 2025, the Dynatrace group completed an intra-entity asset transfer of the global economic rights of its IP from a wholly-owned U.S. subsidiary to a wholly-owned Swiss subsidiary, more closely aligning its IP rights with its business operations. This resulted in the Company's shareholder changing to Dynatrace Global Technology GmbH.



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Dynatrace AS

Notes to the financial statements (continued)

Note 11 - Equity (continued);

	Share capital	Share premium	Other equity	Sum
Equity 01.04.24	100 000	3 640 000	52 716 926	56 456 926
Annual result	0	0	3 391 061	3 391 061
Equity 31.03.25	100 000	3 640 000	56 107 987	59 847 987

Note 12 - Debt

	Note	2025	2024
Billed, unearned income in the short term		67 591 242	43 609 148
Other debt		42 047 472	19 782 129
		<u>109 638 714</u>	<u>63 391 277</u>

The billed, unearned income is deferred income on concluded contracts.

Maintenance income is booked evenly over the length of the sales contract.

Deferred income that is earned within a year is entered as "billed, unearned income short-term", while deferred income that is earned beyond a year from the period end is entered as "billed, unearned income long-term".

As of the reporting date, the company has recognized NOK 42 million under other liabilities (2024: NOK 19 million), consisting of deferred commissions, intercompany balances, deferred income, liabilities related to transfer pricing, accrued liabilities (e.g. bonuses, audit fees), employee-related accruals and tax liabilities. These reflect timing differences and accrued but not yet settled liabilities, and are expected to be resolved in the normal course of business.



Statsautoriserte revisorer
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www.ey.no
Medlemmer av Den norske Revisorforening

To the General Meeting in Dynatrace AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Dynatrace AS (the Company), which comprise the balance sheet as at 31 March 2025, the income statement for the year then ended and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 March 2025 and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Company in accordance with the requirements of the relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants (including International Independence Standards)* (the IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of management for the financial statements

The Board of Directors (management) is responsible for the preparation of the financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Oslo, 10 October 2025
ERNST & YOUNG AS

The auditor's report is signed electronically

Åshild Engen
State Authorised Public Accountant (Norway)

Pennco Dokumentmøkkel: QQJ18-JLNR-UMTWA-TLLO-36PFX-L3W6L



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Åshild Engen

Statsautorisert revisor

På vegne av: Ernst & Young AS

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Skatteetaten

Vår dato 06.05.2024	Din/Deres dato 17.04.2024	Saksbehandler Lars Waalorp
800 80 000 Skatteetaten.no	Din/Deres referanse	Telefon 90833418
Org.nr 974761076	Vår referanse 2024/5196170	Postadresse Postboks 9200 Grønland 0134 OSLO

DYNATRACE AS
Att.Petter Helseth
Haakon Vlls gate 6
0161 OSLO
Norge

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk for Dynatrace AS, org.nr. 862 957 822

Vi viser til deres brev av 17. april 2024 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for Dynatrace AS. Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering Dynatrace AS dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Dynatrace AS er eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Selskapet har som formål:

"Datakonsulentvirksomhet og utvikling, markedsføring og salg av datamaskinprogrammer samt annen virksomhet som har tilknytning til dette, enten direkte eller gjennom deltakelse i andre selskaper."

Selskapet rapporterer all informasjon på engelsk. Styrelederen og styremedlemmene er utenlandske.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet er direkte eid av et utenlandsk selskap og er en del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.