



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 926 503 952  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: BOA CREWING 3 AS  
Forretningsadresse: Strandveien 43  
7067 TRONDHEIM

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Ja  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Siw Marita Bjørnevik  
Dato for fastsettelse av årsregnskapet: 12.05.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 18.06.2025



### Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Other operating income	1	27 129 212	22 566 984
<b>Sum inntekter</b>		<b>27 129 212</b>	<b>22 566 984</b>
<b>Kostnader</b>			
Operating costs		37 458	627 464
Employee benefits expense	2, 3	13 764 700	10 931 398
Other expenses	1, 2	12 185 274	10 264 707
<b>Sum kostnader</b>		<b>25 987 431</b>	<b>21 823 569</b>
<b>Driftsresultat</b>		<b>1 141 781</b>	<b>743 415</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		9 270	3 342
Other financial income		123 942	208 293
<b>Sum finansinntekter</b>		<b>133 212</b>	<b>211 635</b>
Rentekostnad til foretak i samme konsern	1		
Annen rentekostnad		487	110
Other financial expenses		683 380	452 489
<b>Sum finanskostnader</b>		<b>683 867</b>	<b>452 599</b>
<b>Netto finans</b>		<b>-550 655</b>	<b>-240 964</b>
<b>Resultat før skattekostnad</b>		<b>591 126</b>	<b>502 451</b>
Income tax expense	4	130 048	86 238
<b>Årsresultat</b>		<b>461 078</b>	<b>416 213</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>461 078</b>	<b>416 213</b>
<b>Totalresultat</b>		<b>461 078</b>	<b>416 213</b>
<b>Overføringer og disponeringer</b>			
Avgitt konsernbidrag	5	461 078	305 755



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Other equity	5		110 458
Transferred from other equity	5		
<b>Sum overføringer og disponeringer</b>		<b>461 078</b>	<b>416 213</b>



## Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4		
<b>Sum anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other receivables		782 431	536 169
Konsernfordringer	6	5 614 373	5 130 118
<b>Sum fordringer</b>		<b>6 396 804</b>	<b>5 666 287</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	6, 7	3 536 058	418 522
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>3 536 058</b>	<b>418 522</b>
<b>Sum omløpsmidler</b>		<b>9 932 862</b>	<b>6 084 809</b>
<b>SUM EIENDELER</b>		<b>9 932 862</b>	<b>6 084 809</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 8	30 000	30 000
Overkurs	5		
Annen innskutt egenkapital	5		
<b>Sum innskutt egenkapital</b>		<b>30 000</b>	<b>30 000</b>
<b>Opptjent egenkapital</b>			
Other equity	5	10 000	10 000
<b>Sum opptjent egenkapital</b>		<b>10 000</b>	<b>10 000</b>



## Balanse

Beløp i: NOK	Note	2024	2023
<b>Sum egenkapital</b>		<b>40 000</b>	<b>40 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	4		
<b>Annen langsiktig gjeld</b>			
Langsiktig konserngjeld	6		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld		159 643	117 563
Tax payable	4		
Public duties payable		11 324	61 301
Utbytte	6	591 126	391 993
Kortsiktig konserngjeld	6	9 130 770	5 381 460
Other current liabilities			92 492
<b>Sum kortsiktig gjeld</b>		<b>9 892 862</b>	<b>6 044 809</b>
<b>Sum gjeld</b>		<b>9 892 862</b>	<b>6 044 809</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>9 932 862</b>	<b>6 084 809</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 529894

#### Enheten

Organisasjonsnummer: 926 503 952  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: BOA CREWING 3 AS  
Forretningsadresse: Strandveien 43  
7067 TRONDHEIM

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Morselskap i konsern: Nei

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Benyttet ved utarbeidelsen av  
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Siw Marita Bjørnevik  
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Brønnøysundregistrene, 17.06.2025



Organisasjonsnr: 926 503 952  
BOA CREWING 3 AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Other operating income	1	27 129 212	22 566 984
<b>Sum inntekter</b>		<b>27 129 212</b>	<b>22 566 984</b>
<b>Kostnader</b>			
Operating costs		37 458	627 464
Employee benefits expense	2, 3	13 764 700	10 931 398
Other expenses	1, 2	12 185 274	10 264 707
<b>Sum kostnader</b>		<b>25 987 431</b>	<b>21 823 569</b>
<b>Driftsresultat</b>		<b>1 141 781</b>	<b>743 415</b>
<b>Finansinntekter og finanskostnader</b>			
Annen renteinntekt		9 270	3 342
Other financial income		123 942	208 293
<b>Sum finansinntekter</b>		<b>133 212</b>	<b>211 635</b>
Rentekostnad til foretak i samme konsern	1		
Annen rentekostnad		487	110
Other financial expenses		683 380	452 489
<b>Sum finanskostnader</b>		<b>683 867</b>	<b>452 599</b>
<b>Netto finans</b>		<b>-550 655</b>	<b>-240 964</b>
<b>Resultat før skattekostnad</b>		<b>591 126</b>	<b>502 451</b>
Income tax expense	4	130 048	86 238
<b>Årsresultat</b>		<b>461 078</b>	<b>416 213</b>
<b>Årsresultat etter minoritetsinteresser</b>		<b>461 078</b>	<b>416 213</b>
<b>Totalresultat</b>		<b>461 078</b>	<b>416 213</b>
<b>Overføringer og disponeringer</b>			
Avgitt konsernbidrag	5	461 078	305 755
Other equity	5		110 458
Transferred from other equity	5		
<b>Sum overføringer og disponeringer</b>		<b>461 078</b>	<b>416 213</b>



Organisasjonsnr: 926 503 952  
BOA CREWING 3 AS

## BALANSE

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	4		
<b>Sum anleggsmidler</b>		<b>0</b>	<b>0</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Fordringer</b>			
Other receivables		782 431	536 169
Konsernfordringer	6	5 614 373	5 130 118
<b>Sum fordringer</b>		<b>6 396 804</b>	<b>5 666 287</b>
<b>Bankinnskudd, kontanter og lignende</b>			
Cash and cash equivalents	6, 7	3 536 058	418 522
<b>Sum bankinnskudd, kontanter og lignende</b>		<b>3 536 058</b>	<b>418 522</b>
<b>Sum omløpsmidler</b>		<b>9 932 862</b>	<b>6 084 809</b>
<b>SUM EIENDELER</b>		<b>9 932 862</b>	<b>6 084 809</b>
<b>BALANSE - EGENKAPITAL OG GJELD</b>			
<b>Egenkapital</b>			
<b>Innskutt egenkapital</b>			
Share capital	5, 8	30 000	30 000
Overkurs	5		
Annen innskutt egenkapital	5		
<b>Sum innskutt egenkapital</b>		<b>30 000</b>	<b>30 000</b>
<b>Opptjent egenkapital</b>			
Other equity	5	10 000	10 000
<b>Sum opptjent egenkapital</b>		<b>10 000</b>	<b>10 000</b>
<b>Sum egenkapital</b>		<b>40 000</b>	<b>40 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Utsatt skatt	4		
Annen langsiktig gjeld			
Langsiktig konserngjeld	6		
<b>Sum langsiktig gjeld</b>		<b>0</b>	<b>0</b>



<b>Kortsiktig gjeld</b>			
Leverandørgjeld		159 643	117 563
Tax payable	4		
Public duties payable		11 324	61 301
Utbytte	6	591 126	391 993
Kortsiktig konserngjeld	6	9 130 770	5 381 460
Other current liabilities			92 492
<b>Sum kortsiktig gjeld</b>		<b>9 892 862</b>	<b>6 044 809</b>
<b>Sum gjeld</b>		<b>9 892 862</b>	<b>6 044 809</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>9 932 862</b>	<b>6 084 809</b>



Organisasjonsnr: 926 503 952  
BOA CREWING 3 AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

## Note

Antall årsverk i regnskapsåret  
4.00

<u>Sum</u>	<u>Beløp</u>
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<u>Balanseført verdi 31.12.</u>	<u>Varige driftsmidler</u>	<u>Immaterielle eiend.</u>
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## Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

## Begrunnelse for at datterselskap er utelatt fra konsolideringen

<u>Samlet beløp - tilknyttet selskap</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - foretak i samme konsern</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Samlet beløp - felles kontrollert virksomhet</u>	<u>Årets</u>	<u>Fjorårets</u>
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<u>Pantstillelse</u>	<u>Beløp</u>
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<u>Beholdning av egne aksjer</u>	<u>Antall</u>	<u>Pålydende</u>	<u>Andel av aksjek.</u>
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## Income statement

Boa Crewing 3 AS

<b>Operating income and operating expenses</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Other operating income	1	<u>27 129 212</u>	<u>22 566 984</u>
Total income		<u><b>27 129 212</b></u>	<u><b>22 566 984</b></u>
Operating costs		37 458	627 464
Employee benefits expense	2, 3	13 764 700	10 931 398
Other expenses	1, 2	<u>12 185 274</u>	<u>10 264 707</u>
Total expenses		<u><b>25 987 431</b></u>	<u><b>21 823 569</b></u>
Operating profit		<u><b>1 141 781</b></u>	<u><b>743 415</b></u>
<b>Financial income and expenses</b>			
Other interest income		9 270	3 342
Other financial income		123 942	208 293
Other interest expenses		487	110
Other financial expenses		<u>683 380</u>	<u>452 489</u>
Net financial items		<u><b>-550 655</b></u>	<u><b>-240 964</b></u>
Net profit before tax		<u><b>591 126</b></u>	<u><b>502 451</b></u>
Income tax expense	4	130 048	86 238
Net profit after tax		<u><b>461 078</b></u>	<u><b>416 213</b></u>
Net profit or loss		<u><b>461 078</b></u>	<u><b>416 213</b></u>
<b>Attributable to</b>			
Intra-group contribution given	5	461 078	305 755
Other equity	5	<u>0</u>	<u>110 458</u>
Total		<u><b>461 078</b></u>	<u><b>416 213</b></u>



## Balance sheet

Boa Crewing 3 AS

Assets	Note	2024	2023
<b>Current assets</b>			
<b>Debtors</b>			
Accounts receivables group companies	6	5 614 373	5 130 118
Other receivables		<u>782 431</u>	<u>536 169</u>
Total receivables		<u><b>6 396 804</b></u>	<u><b>5 666 287</b></u>
Cash and cash equivalents	6, 7	3 536 058	418 522
Total current assets		<u><b>9 932 862</b></u>	<u><b>6 084 809</b></u>
Total assets		<u><b>9 932 862</b></u>	<u><b>6 084 809</b></u>



## Balance sheet

### Boa Crewing 3 AS

Equity and liabilities	Note	2024	2023
<b>Paid-in capital</b>			
Share capital	5, 8	30 000	30 000
Total paid-up equity		<u>30 000</u>	<u>30 000</u>
<b>Retained earnings</b>			
Other equity	5	10 000	10 000
Total retained earnings		<u>10 000</u>	<u>10 000</u>
Total equity		<u>40 000</u>	<u>40 000</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		159 643	117 563
Trade payables group companies	6	9 130 770	5 381 460
Public duties payable		11 324	61 301
Liabilities to group companies	6	591 126	391 993
Other current liabilities		0	92 492
Total current liabilities		<u>9 892 862</u>	<u>6 044 809</u>
Total liabilities		<u>9 892 862</u>	<u>6 044 809</u>
Total equity and liabilities		<u>9 932 862</u>	<u>6 084 809</u>

Trondheim, 28.02.2025  
The board of Boa Crewing 3 AS

\_\_\_\_\_  
Ole Torberg Bjørnevik  
Chairman of the board

\_\_\_\_\_  
Siw Marita Bjørnevik  
Member of the board



## Accounting principles

The annual accounts are established in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles.

### Principle rule for recording and categorising assets and debts

Assets intended for long-term ownership or usage are categorised as fixed assets. Other assets are categorised as current assets. Debts to be paid back within a year are also categorised as current assets. Similar criteria are used to categorise short-term and long-term debts.

Fixed assets are valued at purchase cost, and depreciated over the economic lifetime. If the actual value of the fixed assets is lower than the booked value and the decrease in value is not expected to be temporary, devaluation to the actual value is carried out. Fixed assets are depreciated linearly.

Current assets are recorded at the lowest of historical cost and net realisable value.

Other long-term and short-term debts are recognised at nominal value.

### Assets and debt in foreign currency

Money items in foreign currency are converted at the rate applicable on the balance sheet date.

### Receivables

Accounts receivable and other receivables are entered at nominal value after deducting the provision for expected losses.

### Bank deposits, cash, etc.

This category includes cash, bank deposits and other forms of payment with an expiration date that is shorter than three months from purchase.

### Revenue

Revenues from the sale of services are recognised in the income statement according to the project's level of completion. Revenues are booked at the net sales value at the time of the transaction.

### Cost

As a general rule, costs are booked in the same period as the corresponding income. When there is no clear correlation between costs and income, the allocation of costs is made as a "best effort" appraisal.

### Pensions

#### *Contribution pension plan*

The company has a contribution-based obligatory company pension scheme for the personnel. This is expensed at date of payment.

### Government subsidies

The company receives a subsidy from the Norwegian Maritime Directorate in connection with the employment of Norwegian maritime personnel. The subsidy is entered as a reduction under the company's salary costs.

### Taxes

Tax expenses are grouped with operating profit before tax. Taxes are recognised directly in equity to the extent that they relate to equity transactions.

Tax cost includes taxes payable (tax on this years taxable income and interest surplus) and change in net deferred taxes.

Deferred tax and deferred tax benefits are entered in net amounts on the balance sheet.



## Note 1 Personnel compensation, number of employees and loans to employees etc.

The outstanding accounts with group companies are mentioned in note 6.

<b>Operating transactions:</b>	<b>2024</b>	<b>2023</b>
Income		
-Sister company	26 385 118	22 566 984
-Mother company	0	0
<b>Total revenue from operating transactions</b>	<b>26 385 118</b>	<b>22 566 984</b>

	<b>2024</b>	<b>2023</b>
Services		
-Sister company	9 694 789	8 466 410
-Mother company	545 251	500 004
<b>Total exp. from operating transactions</b>	<b>10 240 040</b>	<b>8 966 414</b>

<b>Equity transactions</b>	<b>2024</b>	<b>2023</b>
Group contributions		
- To mother company	0	391 993
- To sister company	591 126	0
<b>Total equity transactions</b>	<b>591 126</b>	<b>391 993</b>

Service to group companies are priced at the same conditions as for external parts. Services to group companies are personel hire. These services are priced at cost plus 5 %. Financial transactions is priced at the same conditions as for external parts.

## Note 2 Personnel compensation, number of employees and loans to employees etc.

	<b>2024</b>	<b>2023</b>
Salaries	3 300 077	2 644 908
Employer's national insurance contribution	76 025	103 897
Pension contribution	0	30 109
Other personnel expenses	143 657	305 498
Hired in staff	10 244 940	7 846 986
<b>Total personnel costs</b>	<b>13 764 700</b>	<b>10 931 398</b>

Number of man-labour years employed 4 4

The Board and the general manager do not receive a salary or other compensation.



## Note 3 Pension costs and net pension liabilities

The company is obliged to have a company pension scheme in accordance with the Norwegian Pension Act. for all employees.

The company has had performance-based pension schemes prior but has changed this to a contribution based pension scheme in 2020.

## Note 4 Tax

<b>This years tax:</b>	<b>2024</b>	<b>2023</b>
Tax payable	130 048	86 238
<b>This years tax expense</b>	<b>130 048</b>	<b>86 238</b>

<b>This year tax basis</b>	<b>2024</b>	<b>2023</b>
Result before tax	591 126	502 451
Group contribution	-591 126	-391 993
Allocation of loss to be carried forward	0	-110 458
<b>The years tax base</b>	<b>0</b>	<b>0</b>

<b>Payable tax:</b>	<b>2024</b>	<b>2023</b>
Payable tax	130 048	86 238
Group contribution	-130 048	-86 238
<b>Net payable tax</b>	<b>0</b>	<b>0</b>

<b>Temporary differences:</b>	<b>2024</b>	<b>2023</b>
<b>Net temporary differences</b>	<b>0</b>	<b>0</b>

<b>Net temporary differences</b>	<b>0</b>	<b>0</b>
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<b>Net deffered tax 22%</b>	<b>0</b>	<b>0</b>
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## Note 5 Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Sum
Equity 01.01.	30 000	0	0	10 000	40 000
Profit of the year				461 078	461 078
Group contributions made				-461 078	-461 078
<b>Pr 31.12.2024</b>	<b>30 000</b>	<b>0</b>	<b>0</b>	<b>10 000</b>	<b>40 000</b>



## Note 6 Outstanding accounts with companies within the same group

	2024	2023
<b>Short term receivables</b>		
Boa Tugs AS	69 179	0
Boa Barges AS	1 887 357	986 515
Boa Management AS	3 657 837	4 143 603
<b>Sum</b>	<b>5 614 373</b>	<b>5 130 118</b>
<b>Long/short term debt</b>		
Boa Management AS	0	426 972
Boa Marine Management LLC	8 593 741	4 859 400
Boa Tugs AS	591 126	0
Boa Marine Services S.a.	537 029	487 081
<b>Sum</b>	<b>9 721 896</b>	<b>5 773 453</b>

## Note 7 Bank deposits

	2024	2023
<b>Restricted deposits</b>		
Employees' tax deduction	14 885	52 230
<b>Sum</b>	<b>14 885</b>	<b>52 230</b>

## Note 8 Share capital and shareholder information

	Shares	Equity Share	Voting share
Boa Management AS	1 000	100 %	100 %
<b>Total number of shares</b>	<b>1 000</b>	<b>100 %</b>	<b>100 %</b>

The company share capital is NOK 30 000, 1 000 shares with a nominal value of NOK 30.

The company has only one class of shares.

The company is a part of the group Boa Offshore AS. The financial statement for the group can be distributed from the office in Trondheim.



Skatteetaten

Vår dato  
16.04.2021

Din/Deres dato  
02.03.2021

Saksbehandler  
Lars Waalorp

800 80 000  
Skatteetaten.no

Din/Deres referanse

Telefon  
90833418

Org.nr  
974761076

Vår referanse  
2021/5296935

Postadresse  
Postboks 9200 Grønland  
0134 OSLO

BOA MANAGEMENT AS  
Postboks 2968 Torgard  
7438 TRONDHEIM

Att. Berit Fossan

## Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 2. mars 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

**BOA AHTS AS** org.nr. **825 068 252**  
**BOA Crewing 3 AS** org.nr. **926 503 952**

Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

### Bakgrunn

Selskapene er eid av norske selskaper som inngår i et konsern som driver virksomhet innen offshore shipping. Forretningsspråket i konsernet er engelsk. Ledelsen holder til i Norge, men konsernet har også datterselskaper i utlandet. De øvrige selskapene i konsernet har tidligere fått dispensasjon til å bruke engelsk språk i årsregnskap og årsberetning.

### Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonelle eiere og er del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp  
seniorrådgiver  
Brukerdialog, brukerkontakt  
Skatteetaten

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*



BOA CREWING 3 AS



ANNUAL  
REPORT

2024



## Income statement

### Boa Crewing 3 AS

<b>Operating income and operating expenses</b>	<b>Notes</b>	<b>2024</b>	<b>2023</b>
Other operating income	1	<u>27 129 212</u>	<u>22 566 984</u>
Operating income		<u><b>27 129 212</b></u>	<u><b>22 566 984</b></u>
Operating expenses ships		37 458	627 464
Employee benefits expense	2, 3	13 764 700	10 931 398
Other expenses	1, 2	<u>12 185 274</u>	<u>10 264 707</u>
Total expenses		<u><b>25 987 431</b></u>	<u><b>21 823 569</b></u>
Operating profit		<u><b>1 141 781</b></u>	<u><b>743 415</b></u>
<b>Financial income and expenses</b>			
Other interest income		9 270	3 342
Other financial income		123 942	208 293
Other interest expenses		487	110
Other financial expenses		<u>683 380</u>	<u>452 489</u>
Net financial items		<u><b>-550 655</b></u>	<u><b>-240 964</b></u>
Net profit before tax		<u><b>591 126</b></u>	<u><b>502 451</b></u>
Income tax expense	4	130 048	86 238
Net profit after tax		<u><b>461 078</b></u>	<u><b>416 213</b></u>
Net profit or loss		<u><b>461 078</b></u>	<u><b>416 213</b></u>
<b>Attributable to</b>			
Group contribution	1,5	461 078	305 755
Other equity	5	<u>0</u>	<u>110 458</u>
Total brought forward		<u><b>461 078</b></u>	<u><b>416 213</b></u>



## Balance sheet

Boa Crewing 3 AS

Assets	Notes	2024	2023
<b>Current assets</b>			
<b>Debtors</b>			
Accounts receivables group companies	6	5 614 373	5 130 118
Other receivables		782 431	536 169
Total receivables		<u>6 396 804</u>	<u>5 666 287</u>
Cash and cash equivalents	7	3 536 058	418 522
Total current assets		<u>9 932 862</u>	<u>6 084 809</u>
Total assets		<u>9 932 862</u>	<u>6 084 809</u>

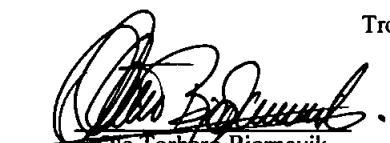


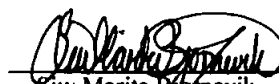
## Balance sheet

### Boa Crewing 3 AS

Equity	Notes	2024	2023
<b>Paid-in capital</b>			
Share capital	5, 8	<u>30 000</u>	<u>30 000</u>
Total paid-up equity		<u>30 000</u>	<u>30 000</u>
<b>Retained earnings</b>			
Other equity	5	<u>10 000</u>	<u>10 000</u>
Total retained earnings		<u>10 000</u>	<u>10 000</u>
Total equity		<u>40 000</u>	<u>40 000</u>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade payables		159 643	117 563
Trade payables group companies	6	9 130 770	5 381 460
Public duties payable		11 324	61 301
Group contribution	6	591 126	391 993
Other current liabilities		0	92 492
Total current liabilities		<u>9 892 862</u>	<u>6 044 809</u>
Total liabilities		<u>9 892 862</u>	<u>6 044 809</u>
Total equity and liabilities		<u>9 932 862</u>	<u>6 084 809</u>

Trondheim, 28.02.2025

  
Ole Torberg Bjørnevik  
Chairman of the board

  
Siw Marita Bjørnevik  
Member of the board



## Accounting principles

The annual accounts are established in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles.

### Principle rule for recording and categorising assets and debts

Assets intended for long-term ownership or usage are categorised as fixed assets. Other assets are categorised as current assets. Debts to be paid back within a year are also categorised as current assets. Similar criteria are used to categorise short-term and long-term debts.

Fixed assets are valued at purchase cost, and depreciated over the economic lifetime. If the actual value of the fixed assets is lower than the booked value and the decrease in value is not expected to be temporary, devaluation to the actual value is carried out. Fixed assets are depreciated linearly.

Current assets are recorded at the lowest of historical cost and net realisable value.

Other long-term and short-term debts are recognised at nominal value.

### Assets and debt in foreign currency

Money items in foreign currency are converted at the rate applicable on the balance sheet date.

### Receivables

Accounts receivable and other receivables are entered at nominal value after deducting the provision for expected losses.

### Bank deposits, cash, etc.

This category includes cash, bank deposits and other forms of payment with an expiration date that is shorter than three months from purchase.

### Revenue

Revenues from the sale of services are recognised in the income statement according to the project's level of completion. Revenues are booked at the net sales value at the time of the transaction.

### Cost

As a general rule, costs are booked in the same period as the corresponding income. When there is no clear correlation between costs and income, the allocation of costs is made as a "best effort" appraisal.

### Pensions

#### *Contribution pension plan*

The company has a contribution-based obligatory company pension scheme for the personnel. This is expensed at date of payment.

### Government subsidies

The company receives a subsidy from the Norwegian Maritime Directorate in connection with the employment of Norwegian maritime personnel. The subsidy is entered as a reduction under the company's salary costs.

### Taxes

Tax expenses are grouped with operating profit before tax. Taxes are recognised directly in equity to the extent that they relate to equity transactions.

Tax cost includes taxes payable (tax on this years taxable income and interest surplus) and change in net deferred taxes.

Deferred tax and deferred tax benefits are entered in net amounts on the balance sheet.



## Note 1 Personnel compensation, number of employees and loans to employees etc.

The outstanding accounts with group companies are mentioned in note 6.

<b>Operating transactions:</b>	<b>2024</b>	<b>2023</b>
Income		
-Sister company	26 385 118	22 566 984
-Mother company	0	0
<b>Total revenue from operating transactions</b>	<b>26 385 118</b>	<b>22 566 984</b>

	<b>2024</b>	<b>2023</b>
Services		
-Sister company	9 694 789	8 466 410
-Mother company	545 251	500 004
<b>Total exp. from operating transactions</b>	<b>10 240 040</b>	<b>8 966 414</b>

<b>Equity transactions</b>	<b>2024</b>	<b>2023</b>
Group contributions		
- To mother company	0	391 993
- To sister company	591 126	0
<b>Total equity transactions</b>	<b>591 126</b>	<b>391 993</b>

Service to group companies are priced at the same conditions as for external parts. Services to group companies are personel hire. These services are priced at cost plus 5 %. Financial transactions is priced at the same conditions as for external parts.

## Note 2 Personnel compensation, number of employees and loans to employees etc.

	<b>2024</b>	<b>2023</b>
Salaries	3 300 077	2 644 908
Employer's national insurance contribution	76 025	103 897
Pension contribution	0	30 109
Other personnel expenses	143 657	305 498
Hired in staff	10 244 940	7 846 986
<b>Total personnel costs</b>	<b>13 764 700</b>	<b>10 931 398</b>

Number of man-labour years employed 4 4

The Board and the general manager do not receive a salary or other compensation.



## Note 3 Pension costs and net pension liabilities

The company is obliged to have a company pension scheme in accordance with the Norwegian Pension Act. for all employees.

The company has had performance-based pension schemes prior but has changed this to a contribution based pension scheme in 2020.

## Note 4 Tax

<b>This years tax:</b>	<b>2024</b>	<b>2023</b>
Tax payable	130 048	86 238
<b>This years tax expense</b>	<b>130 048</b>	<b>86 238</b>

<b>This year tax basis</b>	<b>2024</b>	<b>2023</b>
Result before tax	591 126	502 451
Group contribution	-591 126	-391 993
Allocation of loss to be carried forward	0	-110 458
<b>The years tax base</b>	<b>0</b>	<b>0</b>

<b>Payable tax:</b>	<b>2024</b>	<b>2023</b>
Payable tax	130 048	86 238
Group contribution	-130 048	-86 238
<b>Net payable tax</b>	<b>0</b>	<b>0</b>

<b>Temporary differences:</b>	<b>2024</b>	<b>2023</b>
<b>Net temporary differences</b>	<b>0</b>	<b>0</b>

<b>Net temporary differences</b>	<b>0</b>	<b>0</b>
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<b>Net deffered tax 22%</b>	<b>0</b>	<b>0</b>
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## Note 5 Equity

	Share capital	Share premium	Other paid-in capital	Other equity	Sum
Equity 01.01.	30 000	0	0	10 000	40 000
Profit of the year				461 078	461 078
Group contributions made				-461 078	-461 078
<b>Pr 31.12.2024</b>	<b>30 000</b>	<b>0</b>	<b>0</b>	<b>10 000</b>	<b>40 000</b>



## Note 6 Outstanding accounts with companies within the same group

	2024	2023
<b>Short term receivables</b>		
Boa Tugs AS	69 179	0
Boa Barges AS	1 887 357	986 515
Boa Management AS	3 657 837	4 143 603
<b>Sum</b>	<b>5 614 373</b>	<b>5 130 118</b>
<b>Long/short term debt</b>		
Boa Management AS	0	426 972
Boa Marine Management LLC	8 593 741	4 859 400
Boa Tugs AS	591 126	0
Boa Marine Services S.a.	537 029	487 081
<b>Sum</b>	<b>9 721 896</b>	<b>5 773 453</b>

## Note 7 Bank deposits

	2024	2023
<b>Restricted deposits</b>		
Employees' tax deduction	14 885	52 230
<b>Sum</b>	<b>14 885</b>	<b>52 230</b>

## Note 8 Share capital and shareholder information

	Shares	Equity Share	Voting share
Boa Management AS	1 000	100 %	100 %
<b>Total number of shares</b>	<b>1 000</b>	<b>100 %</b>	<b>100 %</b>

The company share capital is NOK 30 000, 1 000 shares with a nominal value of NOK 30.

The company has only one class of shares.

The company is a part of the group Boa Offshore AS. The financial statement for the group can be distributed from the office in Trondheim.



# Deloitte.

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To the General Meeting of Boa Crewing 3 AS

## INDEPENDENT AUDITOR'S REPORT

### *Opinion*

We have audited the financial statements of Boa Crewing 3 AS (the Company), which comprise the balance sheet as at 31 December 2024, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### *Basis for Opinion*

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### *Responsibilities of the Management for the Financial Statements*

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

### *Auditor's Responsibilities for the Audit of the Financial Statements*

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate,

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Registrert i Foretaksregisteret  
Medlemmer av Den norske  
Revisorforening  
Organisasjonsnummer: 980 211 282



**Deloitte.**

Independent auditor's report  
Boa Crewing 3 AS

they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 3 March 2025  
Deloitte AS

**Tord Teige**  
State Authorised Public Accountant  
(electronically signed)



## Independent auditors report Boa Crewing 3

Name	Date
Teige, Tord Arne Persson	2025-03-03

Identification

 bankID™ Teige, Tord Arne Persson



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Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))