



## ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

### Enheten

Organisasjonsnummer: 971 644 281  
Organisasjonsform: Aksjeselskap  
Foretaksnavn: CAMERON NORGE AS  
Forretningsadresse: Mekjarvik 1  
4072 RANDABERG

### Regnskapsår

Årsregnskapets periode: 01.01.2024 - 31.12.2024

### Konsern

Morselskap i konsern: Nei

### Regnskapsregler

Regler for små foretak benyttet: Nei  
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

### Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Torbjørn Kristoffersen  
Dato for fastsettelse av årsregnskapet: 02.06.2025

### Grunnlag for avgivelse

År 2024: Årsregnskapet er elektronisk innlevert  
År 2023: Tall er hentet fra elektronisk innlevert årsregnskap fra 2024

*Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.*

Brønnøysundregistrene, 26.06.2025



### Resultatregnskap

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt	2, 3	1 051 888 000	803 325 000
Annen driftsinntekt		17 759 000	17 550 000
<b>Sum inntekter</b>		<b>1 069 647 000</b>	<b>820 874 000</b>
<b>Kostnader</b>			
Varekostnad	3	479 918 000	356 817 000
Lønnskostnad	4	192 781 000	169 424 000
Avskrivning	7	9 378 000	10 327 000
Annen driftskostnad	4	130 463 000	118 148 000
<b>Sum kostnader</b>		<b>812 539 000</b>	<b>654 716 000</b>
<b>Driftsresultat</b>		<b>257 107 000</b>	<b>166 158 000</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern	3	16 444 000	5 483 000
Annen finansinntekt			0
Valutagevinst (agio)	5	9 113 000	11 297 000
<b>Sum finansinntekter</b>		<b>25 557 000</b>	<b>16 780 000</b>
Rentekostnad til foretak i samme konsern	3	31 000	210 000
Annen finanskostnad	5	0	9 000
<b>Sum finanskostnader</b>		<b>31 000</b>	<b>219 000</b>
<b>Netto finans</b>		<b>25 526 000</b>	<b>16 561 000</b>
<b>Ordinært resultat før skattekostnad</b>		<b>282 633 000</b>	<b>182 719 000</b>
Skattekostnad på ordinært resultat	6	62 231 000	40 251 000
<b>Ordinært resultat etter skattekostnad</b>		<b>220 403 000</b>	<b>142 468 000</b>
<b>Årsresultat</b>		<b>220 403 000</b>	<b>142 468 000</b>
<b>Overføringer og disponeringer</b>			
Konsernbidrag	11	216 458 000	141 674 000
Overføringer annen egenkapital	11	3 945 000	794 000



## Resultatregnskap

<b>Beløp i: NOK</b>	<b>Note</b>	<b>2024</b>	<b>2023</b>
Sum overføringer og disponeringer		220 403 000	142 468 000



## Balanse

Beløp i: NOK	Note	2024	2023
<b>BALANSE - EIENDELER</b>			
<b>Anleggsmidler</b>			
<b>Immaterielle eiendeler</b>			
Utsatt skattefordel	6	3 898 000	5 076 000
<b>Sum immaterielle eiendeler</b>		<b>3 898 000</b>	<b>5 076 000</b>
<b>Varige driftsmidler</b>			
Tomter, bygninger og annen fast eiendom	7	33 209 000	29 123 000
Maskiner og anlegg (saldogruppe d)		32 332 000	30 958 000
Maskiner og anlegg	7	32 332 000	30 958 000
Maskiner og anlegg under utførelse	7	889 000	3 221 000
Driftsløsøre, inventar, verktøy, kontormaskiner ol	7	209 000	364 000
<b>Sum varige driftsmidler</b>		<b>66 639 000</b>	<b>63 665 000</b>
<b>Sum anleggsmidler</b>		<b>70 537 000</b>	<b>68 742 000</b>
<b>Omløpsmidler</b>			
<b>Varer</b>			
<b>Sum varer</b>	8	<b>145 407 000</b>	<b>112 530 000</b>
<b>Fordringer</b>			
Kundefordringer	9	150 924 000	200 789 000
Andre fordringer	9	383 066 000	137 147 000
<b>Sum fordringer</b>		<b>533 991 000</b>	<b>337 936 000</b>
<b>Bankinnskudd, kontanter og lignende</b>			
<b>Sum bankinnskudd, kontanter og lignende</b>	10	<b>11 117 000</b>	<b>6 615 000</b>
<b>Sum omløpsmidler</b>		<b>690 514 000</b>	<b>457 080 000</b>
<b>SUM EIENDELER</b>		<b>761 051 000</b>	<b>525 822 000</b>

## BALANSE - EGENKAPITAL OG GJELD

### Egenkapital



## Balanse

Beløp i: NOK	Note	2024	2023
<b>Innskutt egenkapital</b>			
Aksjekapital	11, 12	93 464 000	93 464 000
<b>Sum innskutt egenkapital</b>		<b>93 464 000</b>	<b>93 464 000</b>
<b>Opptjent egenkapital</b>			
Annen egenkapital	11	6 781 000	2 836 000
<b>Sum opptjent egenkapital</b>		<b>6 781 000</b>	<b>2 836 000</b>
<b>Sum egenkapital</b>		<b>100 245 000</b>	<b>96 300 000</b>
<b>Gjeld</b>			
<b>Langsiktig gjeld</b>			
Pensjonsforpliktelser	4	678 000	1 291 000
<b>Sum avsetninger for forpliktelser</b>		<b>678 000</b>	<b>1 291 000</b>
<b>Annen langsiktig gjeld</b>			
<b>Sum langsiktig gjeld</b>		<b>678 000</b>	<b>1 291 000</b>
<b>Kortsiktig gjeld</b>			
Leverandørgjeld	9	141 722 000	84 126 000
Skyldige offentlige avgifter		13 979 000	12 200 000
Annen kortsiktig gjeld	9	504 428 000	331 906 000
<b>Sum kortsiktig gjeld</b>		<b>660 129 000</b>	<b>428 232 000</b>
<b>Sum gjeld</b>		<b>660 807 000</b>	<b>429 523 000</b>
<b>SUM EGENKAPITAL OG GJELD</b>		<b>761 051 000</b>	<b>525 822 000</b>



## Brønnøysundregistrene

### ÅRSREGNSKAP FOR REGNSKAPSÅRET 2024 - GENERELL INFORMASJON

Journalnummer: 2025 555189

#### Enheten

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Organisasjonsform: Aksjeselskap  
Foretaksnavn: CAMERON NORGE AS  
Forretningsadresse: Mekjarvik 1  
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årsregnskapet til selskapet: Regnskapslovens alminnelige regler

#### Årsregnskapet fastsatt av kompetent organ

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Dato for fastsettelse av årsregnskapet: 02.06.2025

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Brønnøysundregistrene, 24.06.2025



Organisasjonsnr: 971 644 281  
CAMERON NORGE AS

## RESULTATREGNSKAP

Beløp i: NOK	Note	2024	2023
<b>RESULTATREGNSKAP</b>			
<b>Inntekter</b>			
Salgsinntekt		1 051 888 000	803 325 000
Annen driftsinntekt	2, 3	17 759 000	17 550 000
<b>Sum inntekter</b>		<b>1 069 647 000</b>	<b>820 874 000</b>
<b>Kostnader</b>			
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Annen driftskostnad	4	130 463 000	118 148 000
<b>Sum kostnader</b>		<b>812 539 000</b>	<b>654 716 000</b>
<b>Driftsresultat</b>		<b>257 107 000</b>	<b>166 158 000</b>
<b>Finansinntekter og finanskostnader</b>			
Renteinntekt fra foretak i samme konsern	3	16 444 000	5 483 000
Annen finansinntekt			0
Valutagevinst (agio)	5	9 113 000	11 297 000
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<b>Sum finanskostnader</b>		<b>31 000</b>	<b>219 000</b>
<b>Netto finans</b>		<b>25 526 000</b>	<b>16 561 000</b>
<b>Ordinært resultat før skattekostnad</b>			
Skattekostnad på ordinært resultat	6	62 231 000	40 251 000
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<b>Årsresultat</b>		<b>220 403 000</b>	<b>142 468 000</b>
<b>Overføringer og disponeringer</b>			
Konsernbidrag	11	216 458 000	141 674 000
Overføringer annen egenkapital	11	3 945 000	794 000
<b>Sum overføringer og disponeringer</b>		<b>220 403 000</b>	<b>142 468 000</b>



Organisasjonsnr: 971 644 281  
CAMERON NORGE AS

## BALANSE

**Beløp i: NOK** **Note** **2024** **2023**

### BALANSE - EIENDELER

#### Anleggsmidler

##### Immaterielle eiendeler

Utsatt skattefordel	6	3 898 000	5 076 000
<b>Sum immaterielle eiendeler</b>		<b>3 898 000</b>	<b>5 076 000</b>

##### Varige driftsmidler

Tomter, bygninger og annen fast eiendom	7	33 209 000	29 123 000
Maskiner og anlegg (saldogruppe d)		32 332 000	30 958 000
Maskiner og anlegg	7	32 332 000	30 958 000
Maskiner og anlegg under utførelse	7	889 000	3 221 000
Driftsløsøre, inventar, verktøy, kontormaskiner ol	7	209 000	364 000
<b>Sum varige driftsmidler</b>		<b>66 639 000</b>	<b>63 665 000</b>

<b>Sum anleggsmidler</b>		<b>70 537 000</b>	<b>68 742 000</b>
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#### Omløpsmidler

##### Varer

Sum varer	8	145 407 000	112 530 000
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##### Fordringer

Kundefordringer	9	150 924 000	200 789 000
Andre fordringer	9	383 066 000	137 147 000
<b>Sum fordringer</b>		<b>533 991 000</b>	<b>337 936 000</b>

##### Bankinnskudd, kontanter og lignende

Sum bankinnskudd, kontanter og lignende	10	11 117 000	6 615 000
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<b>Sum omløpsmidler</b>		<b>690 514 000</b>	<b>457 080 000</b>
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<b>SUM EIENDELER</b>		<b>761 051 000</b>	<b>525 822 000</b>
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### BALANSE - EGENKAPITAL OG GJELD

#### Egenkapital

##### Innskutt egenkapital

Aksjekapital	11, 12	93 464 000	93 464 000
<b>Sum innskutt egenkapital</b>		<b>93 464 000</b>	<b>93 464 000</b>

##### Opptjent egenkapital

Annen egenkapital	11	6 781 000	2 836 000
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Sum opptjent egenkapital		6 781 000	2 836 000
Sum egenkapital		100 245 000	96 300 000
<b>Gjeld</b>			
Langsiktig gjeld			
Pensjonsforpliktelser	4	678 000	1 291 000
Sum avsetninger for forpliktelser		678 000	1 291 000
Annen langsiktig gjeld			
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Leverandørgjeld	9	141 722 000	84 126 000
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<b>SUM EGENKAPITAL OG GJELD</b>		<b>761 051 000</b>	<b>525 822 000</b>



Organisasjonsnr: 971 644 281  
CAMERON NORGE AS

**NOTEOPPLYSNINGER - SELSKAP** - alle poster oppgitt i hele tall

**Note**  
12

**Antall aksjer og aksjeeiere**

<u>Aksjeklasse</u>	<u>Ant. aksjer</u>	<u>Pålydende</u>	<u>Bokført verdi</u>
Ordinary shares	93464.00	1000.00	93464.00

<u>Aksjeeiere - fritekst</u>	<u>Antall</u>	<u>Eierandel</u>	<u>Aksjeklasse</u>
Schlumberger Norge AS	93464.00	100.00%	Ordinary shares

<u>Sum</u>	<u>Sum antall</u>	<u>Sum eierandel</u>	
	93464.00	100.00%	

The entity is part of the consolidated accounts for Schlumberger Limited, whose address is in Curacao, with main executive offices as listed below. The Annual Report is available at <https://investorcenter.slb.com/financials/annual-reports-proxies>. 42 rue Saint-Dominique, Paris, France. 5599 San Felipe, 17th Floor Houston, Texas, United States of America. 62 Buckingham Gate, London, United Kingdom. Parkstraat 83, The Hague, The Netherlands.

**Note**  
4

**Lønn og ytelser**

<u>Lønn</u>	<u>Årets</u>	<u>Fjorårets</u>
	127746000.00	110610000.00

<u>Arbeidsgiveravgift</u>	<u>Årets</u>	<u>Fjorårets</u>
	22171000.00	19894000.00

<u>Pensjonskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	10210000.00	9191000.00

<u>Andre ytelser</u>	<u>Årets</u>	<u>Fjorårets</u>
	32654000.00	29728000.00

<u>Sum lønnskostnader</u>	<u>Årets</u>	<u>Fjorårets</u>
	192781000.00	169423000.00

The company is obliged to have a pension scheme pursuant to the pension law in Norway and has established a defined contribution pension scheme which covers all employees. As of 1 January 2015,



the company changed pension scheme from defined benefit plan to defined contribution plan affecting all employees. Due to contractual considerations the company has 1 employees under the old plan. This corresponds to a liability of 678 per 31.12.

There are no loans/securities issued to the general manager or board of directors. The general manager is employed in parent company Schlumberger Norge AS.

Remuneration to the auditors for 2024 is 688. For 2023 the auditors remuneration was 476. The amounts are without VAT.

## Note

### Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:  
0.00

<u>Omløpsmidler</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
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<u>Skattemessig fremf.undersk.</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
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<u>Kortsiktig gjeld</u>	<u>Startdato</u>	<u>Sluttdato</u>	<u>Endring</u>
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**Cameron Norge AS**

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## **Annual report 2024**

### **Board of directors' report**

#### **Annual accounts**

- Income statement**
- Balance sheet**
- Cash flow statement**
- Notes**

### **Auditors' report**



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## Cameron Norge AS

### Income statement

Amounts in NOK thousands

	Note	2024	2023
<b>Revenue</b>			
Sales revenue	2, 3	1 051 888	803 325
Other operating income		17 759	17 550
Total revenue		<u>1 069 647</u>	<u>820 875</u>
<b>Operating expenses</b>			
Cost of goods sold	3	479 919	356 817
Payroll expenses	4	192 781	169 423
Depreciation	7	9 378	10 327
Other operating expenses	4	130 462	118 150
Total operating expenses		<u>812 540</u>	<u>654 717</u>
Operating result		<u>257 107</u>	<u>166 158</u>
<b>Financial income and expenses</b>			
Interest income from group companies	3	16 444	5 483
Net currency gain/(loss)	5	9 113	11 297
Interest paid to group companies	3	31	210
Other financial expenses		0	9
Net financial items		<u>25 526</u>	<u>16 561</u>
Result before tax		<u>282 633</u>	<u>182 719</u>
Tax expense	6	<u>62 231</u>	<u>40 251</u>
<b>Net profit for the year</b>		<u>220 402</u>	<u>142 468</u>
<b>Allocated as follows</b>			
Group contribution	11	216 457	141 674
Transferred to other equity	11	3 945	794
Total allocations		<u>220 402</u>	<u>142 468</u>



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## Cameron Norge AS

### Balance sheet as of December 31

Amounts in NOK thousands

	Note	2024	2023
<b>Fixed assets</b>			
<i>Intangible assets</i>			
Deferred tax asset	6	3 898	5 076
Total intangible assets		3 898	5 076
<i>Tangible assets</i>			
Land, buildings and other real property	7	33 209	29 123
Machinery and plant	7	32 332	30 958
Fixtures and fittings, tools, office machinery etc.	7	209	364
Assets under construction	7	889	3 221
Total tangible assets		66 639	63 666
Total fixed assets		70 537	68 742
<b>Current assets</b>			
Inventories	8	145 407	112 530
<i>Receivables</i>			
Accounts receivable	9	150 925	200 789
Other receivables	9	383 066	137 147
Total receivables		533 991	337 936
Cash and cash equivalents	10	11 117	6 615
Total current assets		690 515	457 081
Total assets		761 052	525 823



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## Cameron Norge AS

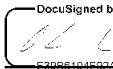
### Balance sheet as of December 31

Amounts in NOK thousands

	Note	2024	2023
<b>Equity</b>			
<i>Paid-in capital</i>			
Share capital	11, 12	93 464	93 464
Total paid-in capital		93 464	93 464
<i>Retained earnings</i>			
Other equity	11	6 781	2 836
Total retained earnings		6 781	2 836
Total equity		100 245	96 300
<b>Liabilities</b>			
<i>Provisions</i>			
Pension liabilities	4	678	1 291
Total provisions		678	1 291
<i>Current liabilities</i>			
Accounts payable	9	141 722	84 126
Public duties payable		13 979	12 200
Other short-term liabilities	9	504 428	331 906
Total current liabilities		660 129	428 232
Total liabilities		660 807	429 523
Total equity and liabilities		761 052	525 823

31 December 2024  
RANDABERG, 2 June 2025

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Torbjørn Kristoffersen  
Chairman

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Olav Lien  
Board member, General Manager



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## Cameron Norge AS

### Cash flow statement

Amounts in NOK thousands

	Note	2024	2023
<b>Cash flow from operating activities</b>			
Result before tax		282 633	182 719
Loss on fixed assets		35	0
Depreciation	7	9 378	10 327
Changes in inventories, accounts receivable and accounts payable	8,9	74 584	24 658
Changes in pension scheme liabilities		-613	0
Changes in other current balance sheet items		79 746	120 888
Net cash flow from operating activities		<u>445 763</u>	<u>338 592</u>
<b>Cash flow from investing activities</b>			
Sale of fixed assets	7	165	0
Purchase of fixed assets	7	-12 553	-4 455
Change in intercompany cash pool, net	9	-247 240	-115 606
Net cash flow from investing activities		<u>-259 628</u>	<u>-120 061</u>
<b>Cash flow from financing activities</b>			
Group contribution	9	-181 633	-218 173
Net cash flow from financing activities		<u>-181 633</u>	<u>-218 173</u>
Net change in cash and cash equivalents		4 502	358
Cash and cash equivalents as of 01.01.		<u>6 615</u>	<u>6 257</u>
Cash and cash equivalents as of 31.12.		<u>11 117</u>	<u>6 615</u>



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## Cameron Norge AS

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### Notes to the accounts for 2024

Amounts in NOK thousands

#### Note 1 - Accounting Principles

The annual accounts are prepared according to the Norwegian Accounting Act and Norwegian generally accepted accounting principles.

#### *Recognition of sales*

Sales income is recorded at the time of delivery of goods and services.

#### *Balance sheet classification*

Fixed assets are meant for permanent ownership or use. Other assets are current assets. When classifying debt analogous principles are used.

Current assets are valued at the lower of cost and realizable value. Short-term loans are recorded at the historical nominal value.

Fixed assets are valued at cost, but are written down to net realizable value when this value is not expected to be of short-term character. Fixed assets with a limited economic life are depreciated according to a defined plan.

#### *Accounts and other receivables*

Accounts receivables and other receivables are valued at nominal value reduced for provision for potential loss.

#### *Inventories*

Purchased inventory is valued at the lower of cost according to the FIFO-principle and realizable value. Goods manufactured internally and work in progress are valued at the lower of manufacturing cost or estimated net sales value.

#### *Foreign currency translation*

Transactions in foreign currency are recorded at the rate of the day of transaction. Monetary balance sheet items are valued at the exchange rate at year-end. Non-monetary balance sheet items are held at historical values.

#### *Property, plant and equipment*

Tangible fixed assets are capitalized and depreciated over the expected useful life. Maintenance on fixed assets is expensed when occurred and are included in other operating expenses. Repairs and modifications resulting in significant improvements on the asset are capitalized and depreciated over the same period as the fixed asset.

#### *Income tax*

The tax cost in the income statement includes tax payable and change in deferred tax during the period. Deferred taxes are assessed at 22% on the temporary differences existing between the book values and taxable values, together with possible tax loss carried forward at year-end. Tax increasing and tax reducing temporary differences, which reverse or might reverse in the same period are offset and recorded net.

The tax effect of group contribution is posted directly in the balance sheet.

#### *Cash flow statement*

The cash flow statement is presented using the indirect method. Cash and cash equivalents include cash, bank deposits and other short term, highly liquid investments with maturities of three months or less.



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## Cameron Norge AS

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### Notes to the accounts for 2024

Amounts in NOK thousands

#### Note 2 - Sales revenue

	2024	2023
<i>By business area</i>		
Surface	815 133	519 059
Drilling	236 755	284 266
Total sales revenue	<u>1 051 888</u>	<u>803 325</u>
<i>Geographical distribution</i>		
Norway	856 014	720 909
Africa	52 306	2 403
America	39 145	42 039
Asia	84 304	457
Europe excluding Norway	15 763	19 169
Middle-East	4 356	18 348
Total sales revenue	<u>1 051 888</u>	<u>803 325</u>

#### Note 3 - Intercompany transactions

<i>Sales revenue</i>	2024	2023
Cameron International Corporation LLP	52 625	32 378
Others	13 863	4 072
	<u>66 488</u>	<u>36 450</u>
<i>Purchases</i>		
Cameron Romania S.R.L	312 965	101 791
Cameron International Corporation LLP	63 868	93 822
Cameron Technologies LTD	54 134	48 562
Schlumberger Norge AS	35 899	34 624
Cameron Middle East	11 384	6 523
Schlumberger Information Solutions AS	7 843	13 321
Cameron France SAS	4 093	9 967
Others	16 803	22 535
	<u>506 989</u>	<u>331 145</u>
Finance income	16 444	5 483
Finance expense	31	210



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## Cameron Norge AS

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### Notes to the accounts for 2024

Amounts in NOK thousands

#### Note 4 - Payroll expenses, number of employees, loans to employees and auditor's fee

<i>Payroll expenses</i>	<b>2024</b>	<b>2023</b>
Salaries	127 746	110 610
Payroll tax	22 171	19 894
Pension costs	10 210	9 191
Other payments	32 654	29 728
Total payroll expenses	<u>192 781</u>	<u>169 423</u>
Average number of full-time equivalents	140	135

The company is obliged to have a pension scheme pursuant to the pension law in Norway and has established a defined contribution pension scheme which covers all employees.

As of 1 January 2015, the company changed pension scheme from defined benefit plan to defined contribution plan affecting all employees. Due to contractual considerations the company has 1 employee under the old plan. This corresponds to a liability of 678 per 31.12.

#### *Management remuneration*

There are no loans/securities issued to the general manager or board of directors.

The general manager is employed in parent company Schlumberger Norge AS.

Remuneration to the auditors for 2024 is 688. For 2023 the auditors remuneration was 476. The amounts are without VAT.

#### Note 5 - Financial market risk

The company is exposed to changes in the exchange rate, because the material to the well pressure control is bought mainly from Romania and USA. Most equipment sales are made in NOK. Net currency gain for 2024 was 9 113. In 2023, the company experienced a net currency gain of 11 297.



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## Cameron Norge AS

### Notes to the accounts for 2024

Amounts in NOK thousands

#### Note 6 - Income taxes

<i>Income tax expenses</i>	<b>2024</b>	<b>2023</b>
Tax payable	61 052	39 959
Change in deferred tax	1 179	292
Total income tax expense	<u>62 231</u>	<u>40 251</u>
<i>Tax base estimation</i>	<b>2024</b>	<b>2023</b>
Result before tax	282 633	182 719
Permanent differences	234	242
Change in temporary differences	-5 357	-1 328
Tax base	<u>277 510</u>	<u>181 633</u>
Tax payable (22%) of the tax base	61 052	39 959
Tax effect group contribution	-61 052	-39 959
Tax payable in the balance sheet	<u>0</u>	<u>0</u>
<i>Temporary differences outlined</i>	<b>2024</b>	<b>2023</b>
Fixed assets	-1 726	-8 512
Inventory	-14 228	-9 754
Receivables	-3 964	-7 116
Gain and loss account	2 879	3 599
Pension liabilities	-678	-1 291
Temporary differences	<u>-17 717</u>	<u>-23 074</u>
Deferred income tax asset (22%)	-3 898	-5 076
<i>Effective tax rate</i>	<b>2024</b>	
Expected income taxes, statutory tax rate 22%	62 179	
Permanent differences (22%)	51	
Income tax expense	<u>62 231</u>	
Effective tax rate *)	22 %	

\*) Tax expense divided by pre-tax income



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## Cameron Norge AS

### Notes to the accounts for 2024

Amounts in NOK thousands

#### Note 7 - Tangible assets

	Land and buildings	Machinery	Office equipment	Assets under construction	Total
Acquisition cost 01.01.	68 008	146 990	3 097	3 221	221 316
Purchased tangibles	0	0	0	12 553	12 553
Disposals	-233	-1 357	0	0	-1 590
Transfers	5 987	8 898	0	-14 885	0
Acquisition cost 31.12.	73 762	154 531	3 097	889	232 279
Acc.depreciation 31.12.	-40 553	-122 199	-2 888	0	-165 640
Net carrying amount at 31.12.	33 209	32 332	209	889	66 639
Depreciation for the year	1 699	7 524	155	0	9 378
Depreciation plan	Straight line*	Straight line	Straight line		
Depreciation rate	4%*	10-30 %	10-30 %		

\* Land is not subject to depreciation.

#### Note 8 - Inventories

	2024	2023
Raw materials	0	552
Work in progress	63 400	30 201
Finished goods	96 235	91 531
Reserve for obsolescence	-14 228	-9 754
Total inventories	145 407	112 530

#### Note 9 - Intercompany balances with group and associated companies

	2024	2023
<i>Accounts receivable</i>		
Cameron International Corporation LLP	6 362	22 088
Schlumberger Oilfield UK Limited	3 420	0
Others	335	7 402
	10 117	29 490
<i>Other receivables</i>		
Others	3 813	16 171
Cash pool balances to Schlumberger Norge AS	372 881	112 563
	376 694	128 734



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## Cameron Norge AS

### Notes to the accounts for 2024

Amounts in NOK thousands

#### Other short-term liabilities

Cameron Romania SRL	83 480	17 041
Schlumberger Netherlands	9 359	847
Schlumberger Norge AS	8 246	22 537
Other	7 170	13 649
Group contribution Schlumberger Norge AS	277 510	181 633
	<u>385 765</u>	<u>235 707</u>

All intercompany receivables/liabilities as of 31.12.24 are due within a year.

#### Note 10 - Bank deposit

Cameron Norge AS is part of the cash pool between Norwegian group entities of which Schlumberger Norge AS is the header.

	<b>2024</b>
Restricted cash for employee withholding taxes as of 31.12.	11 117

#### Note 11 - Equity

	Share capital	Other equity	Total
Equity 01.01.	93 464	2 836	96 300
Net profit for the year	0	220 402	220 402
Group contribution given	0	-216 457	-216 457
Equity 31.12.	<u>93 464</u>	<u>6 781</u>	<u>100 245</u>

#### Note 12 - Share capital and shareholder information

Share capital:

	Number of shares	Face value in NOK	Book value
Ordinary shares	93 464	1 000	93 464

Shareholders per 31.12:

	Ordinary shares	Ownership share	Voting rights
Schlumberger Norge AS	93 464	100 %	100 %

The entity is part of the consolidated accounts for Schlumberger Limited, whose address is in Curacao, with main executive offices as listed below. The Annual Report is available at <https://investorcenter.slb.com/financials/annual-reports-proxies>.

42 rue Saint-Dominique, Paris, France.

5599 San Felipe, 17th Floor Houston, Texas, United States of America.

62 Buckingham Gate, London, United Kingdom.

Parkstraat 83, The Hague, The Netherlands.



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## REPORT OF THE BOARD OF DIRECTORS, CAMERON NORGE AS

Cameron Norge was established in January 1998. Cameron Norge is primarily engaged in the distribution of oilfield equipment. Further, Cameron Norge provides engineering, technical or aftermarket services to related parties. Cameron Norge operates in Norway (offshore North Sea) and participates in Cameron's Surface and Drilling business segments. Specifically, Cameron Norge has operations in Randaberg (outside Stavanger) and Mongstad (outside Bergen).

Major products/services include one aftermarket facility supporting the North Sea, in Randaberg, Norway. In addition, Cameron has a warehouse/sales facility in Mongstad, Norway. At these facilities Cameron provides a total package of aftermarket services, including state-of-the-art equipment for cladding, heat treat/stress relief, and welding, recertification of equipment to original manufacturer's standards, fully trained service technicians for all field requirements, storage and maintenance of customer owned equipment, strategic inventory of OEM spares, full range of engineering support and project management services and through-life equipment management.

Cameron Norge AS is 100% owned by Schlumberger Norge AS, with an ultimate Parent Company, Schlumberger Limited. SLB is the world's leading provider of technology for reservoir characterization, drilling, production, and processing to the oil and gas industry with a global presence in more than 100 countries and employees representing almost twice as many nationalities.

### Going concern

In accordance with the Accounting Act § 3-3a the Board of Directors confirms that the annual accounts are based on a going concern assumption.

### Annual Accounts

The 2024 revenue totaled NOK 1,1 billion, compared to NOK 821 million in 2023.

Net profit for the year was NOK 220 million, compared to a profit of NOK 142 million in 2023, the difference being driven by sales increase.

In 2024 net cashflow from operations activity is NOK 446 million.

The difference between the net profit for the year and the net cashflow from operations activity is due to changes in current balance sheet items

Net cashflow from investment activity is -260 million, representing purchase of fixed assets and changes in cash pool balances with the parent company.

Net cashflow from finance activity is NOK -182 million, representing group contribution given to the parent company.

In the Board of Director's view, the presented income statement, balance sheet and cash flow statement gives complementary information about the operation and the year-end financial position.



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The Company has no long-term debt as at 31.12.2024. The Company's financial position is sound and adequate to settle short-term debt as at 31.12.2024 with the most liquid assets. The Company's equity by the end of the year is satisfactory.

### **Future development**

A decline in oil and gas production is expected towards 2050. Despite this decline, significant activity in the sector is expected to continue for many years ahead. The Company has ongoing long-term contracts with 3rd party companies in the energy sector, hence we see no major risk with regards to the company's ability to continue its operations in the future.

### **Working environment**

The working environment is considered good, and improvement measures are initiated on an ongoing basis.

During the year absenteeism has been 2,6%. There were no recordable injuries during the year.

### **Quality, Health, Safety, Environment**

Quality, Health, Safety, Environment (QHSE) remains a constant priority for the company. A number of policies and procedures have been developed to secure a consistent approach to QHSE throughout the organization. The company continually trains and develops personnel in the field of QHSE Workshop premises and offshore facilities operate within regulatory requirements.

Quality: The company is certified according to Quality management system ISO 3834-2 and ISO 9001:2015, certifying body is "KIWA sertifisering".

HSE: The company is audited to be working in compliance to Norwegian working environment act and SLB standards, topics as follows: Journey management & Driving | Event reporting & management | PPE | Training & Competence | Health | Auditing | Environmental management | Employee & Asset security | Contractor management | Mechanical lifting Pressure | Fire | Injury prevention | Radiation | Hazard Analysis Risk Control | Dropped Objects | Handling of pandemic | Confined space entry | Corporate badge | HSE management system.

The company is certified according to the Environmental Management System ISO 14001:2015, certified body is "KIWA sertifisering".

In addition, the company is audited by SLB every third year and is performing environmental self-assessments annually according to SLB Environmental standard which also is in compliance with ISO 14001:2015.

In our QHSE policy, we are committed to minimizing our environmental impact through pollution prevention, reducing natural resource consumption and emissions, and recycling waste. Additionally, we have set a net zero emission target for scopes 1, 2, and 3 by 2050, with interim targets for 2025 and 2030. We are developing internal initiatives and partnerships with key stakeholders to reduce our emissions as well as those of our clients.

For nature, we are committed to safeguarding biodiversity and protecting natural resources. We have developed a biodiversity risk assessment to understand potential impacts on biodiversity and a water risk assessment to identify our operations in high water stress areas and implement water



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reduction initiatives. For more information, please refer to our [2024 Sustainability report](#) and [TCFD disclosure](#)

### Transparency Act

Last year's statement was reviewed by the supply chain and legal department and updated to reflect the situation as of 2025. The board have received and reviewed the statement which will be signed by the board of parent Schlumberger Norge AS and published by the end of June on the company's website <https://www.slb.com/about/who-we-are/our-global-presence/slb-scandinavia>. It was unanimously decided that the Company shall accede to the same statement as its own.

### Insurance

In accordance with the Accounting Act § 3-3a the Board of Directors confirm that Norway is covered under the master program insurance with Schlumberger Limited NV which includes Side A, Side B, and Fiduciary coverage for board members and the general manager of its affiliates in Norway.

## Gender Equality Report 2024

This report covers various legal entities associated with SLB in Scandinavia, in accordance with the requirements of the equality and anti-discrimination act in Norway for the year 2024. Most of the information included in this report is relevant to the different entities.

### Introduction:

As a leading global technology company operating in over 100 countries, SLB thrives on the strength of its diverse workforce of employees from various backgrounds, cultures, and nationalities. We believe that our ability to attract, develop, motivate, and retain a highly skilled and diverse team has been paramount to our success for many decades. We recognize that cultivating diversity and promoting inclusion are essential to attracting the best talent from around the world and enabling creativity and innovation to drive business success.

### Part 1: state of gender equality

SLB complies with the employment laws of the countries in which it operates and prohibits all forms of discrimination, including discrimination in employment, employment-related decisions, and business dealings. Discrimination includes any prejudicial treatment due to an individual's race, color, ancestry, age, sex, sexual orientation, gender identity or expression, religion, disability, ethnicity, national origin, veteran status, marital status, pregnancy, or any other representation category that may be recognized locally, as outlined in our [Code of Conduct](#) and [Human Rights Position Statement](#).

Gender balance is an important pillar of our diversity and inclusion (D&I) strategy. We are committed to leading our industry in gender diversity, and we incentivize our managers to continuously challenge gender stereotypes while actively monitoring and increasing the



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representation of women within their teams.

SLB recruits and develops people in alignment with our business objectives, and we have continued to maintain a workforce nationality mix aligned to the revenue derived from the countries in which we work. This includes our hiring policy in Norway. Our long-standing commitment to national and cultural diversity fosters a culture that is global in outlook, yet local in practice, which permeates every layer of the company, including every layer of management.

SLB also recognizes the importance of gender diversity as a source of creativity, innovation, and competitive advantage. Several years ago, SLB established goals for having women represent 25% of our salaried workforce by 2025 and 30% by 2030. These targets include executive roles as well as all other salaried positions. In 2024, we achieved our milestone of women representing 25% of our global salaried workforce ahead of schedule.

In Norway, our parent company exceeded its objectives by achieving 45% women in the salaried workforce within the leadership team. Moreover, we supported talent reviews and recruiting, resulting in 33 new employees for our parent company and achieving an 80% gender balance in new graduate hiring.

Our compensation practice, which has been in place for many decades, is anchored in our HR principles supporting diversity and promotion from within. We audit our salary data annually, and as part of this process we review our gender pay gap to identify and rectify any bias.

In 2022, we underwent a redefinition of our purpose, culture, and brand to strengthen our strategy both internally and externally. To align our culture with our values, we have identified specific behaviors, "We are inclusive" and "We respect work and personal life" to ensure that every employee can thrive and be their best selves. Throughout 2024, we took concrete steps to sustain our commitment, and this effort will continue in 2025.

## Gender equality and balance status

Legal entity	Category	Gender distribution per category		Women's wages in % of men		
		Women	Men	Fixed Salary	Fixed Allowance	Bonus
Schlumberger Norge AS	Management, Professionals, Engineers	211	380	98 %	98 %	98 %
	Offshore, Workshop, Warehouse	110	1224	94 %	NA	NA
Schlumberger Information Solutions AS	Management, Professionals, Engineers	100	291	99 %	99 %	99 %
	Offshore, Workshop, Warehouse	NA	NA	NA	NA	NA
OneSubsea Processing AS	Management, Professionals, Engineers	145	462	99 %	99 %	99 %
	Offshore, Workshop, Warehouse	10	118	108 %	NA	108 %
SLB Kristiansand AS	Management, Professionals, Engineers	34	159	100 %	NA	100 %
	Offshore, Workshop, Warehouse	9	27	104 %	NA	NA
Cameron Norge AS	Management, Professionals, Engineers	9	28	100 %	NA	100 %
	Offshore, Workshop, Warehouse	13	85	102 %	NA	NA
Luster Mekaniske Industri AS	Management, Professionals, Engineers	1	6	NA	NA	NA
	Workshop, Warehouse	2	31	98 %	NA	NA
Total employees		3455	2811			



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Legal entity	Gender Balance Female % of total employees	Part time employees	Involuntary Part time	Temporary employees	Parental leave - Average number of weeks	
					Female	Male
Schlumberger Norge AS	17 %	10	0	0	20	7
Schlumberger Information Solutions AS	26 %	3	0	0	18	9
OneSubsea Processing AS	21 %	12	0	0	21	12
SLB Kristiansand AS	19 %	5	0	0	20	13
Cameron Norge AS	16 %	0	0	0	32	11
Luster Mekaniske Industri AS	8 %	0	0	0	0	0

[Salary distribution reflects data as of December 31, 2024. Some jobs have been reclassified between the two categories since last year. Apprentices and interns are not included in the report.]

## Part 2: our work for equality and to prevent discrimination

### Principles, procedures, and standards

Our journey towards gender balance commenced in the late 1970s when we first started recruiting women for field operation roles. Since then, SLB has remained dedicated to expanding opportunities for women across field operations, technology, business, and management positions.

We strive to achieve global gender balance through comprehensive recruiting, career development, and fostering a culture of inclusion. Consistent monitoring of compensation equality for women and men across all positions in every country is pivotal to our goal of ensuring equal pay. In addition, our annual surveys measure respect and recognition, while guaranteeing employee anonymity on these sensitive topics.

We are building on our diversity to foster a strong culture of inclusion, in which each person can feel accepted, respected, and empowered to perform at their best. SLB has numerous policies and programs to support our inclusive culture, including:

- a global Code of Conduct that outlines the standards of behavior and ethics that all employees are expected to follow, and that prohibits any form of discrimination, harassment, or retaliation;
- a global diversity, equity, and inclusion (“DEI”) strategy with a network of diversity and inclusion champions that promote DEI awareness and best practices; and
- a global mobility program that enables employees to gain international exposure and experience and develop cross-cultural competencies.

SLB is proud to offer a career platform that nurtures a culture of lifelong learning for all employees. We are committed to offering borderless careers and making career decisions based on merit. Our internal mobility practices underpin this philosophy by offering employees diverse and flexible career paths, enabling them to acquire necessary skills to meet their ambitions. Continuous growth



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opportunities are provided through a blend of training and practical experience. SLB strives to identify talent early and to provide opportunities for those employees who demonstrate exceptional performance and potential to progress to higher levels within the organization. These opportunities accelerate career development while fostering an agile workforce and the next generation of business leaders.

Our aim is to be the employer of choice for the new generation entering the workforce, and to positively impact the countries where we operate, including Norway. We achieve this by providing equal opportunities for challenging and fulfilling careers for all, supported by both global and local initiatives that enhance our broader culture of inclusion.

CEO commitment: <https://www.thevaluable500.com/companies/slb>

Ensuring equality and non-discrimination in practice

To actively maintain our leadership and key expertise talent pipeline, top performers in every team are identified annually across the company. We perform a systematic validation of the representation of women and the nationality mix as part of this process to maintain fair and equitable access to technical, functional, and operational leadership roles.

As part of our commitment to continue building a diverse workforce and an inclusive culture, we are focused on increasing the representation of women at all levels of SLB and narrowing the equal pay gap across the company.

In 2024, we released our “Women and Pay: Improving Gender Harmony at SLB” report, the second in a biennial series aimed at increasing transparency of the company’s pay practices for employees and external stakeholders. Since the first report, SLB has taken actions to successfully narrow the equal pay gap distribution, with a focus on reducing the larger equal pay gaps. Not only does this signify the company’s commitment to continuous transparency and gender balance improvement, but it also demonstrates its aim to align with United Nations Sustainable Development Goals (SDGs) 5 and 10, which represent gender equality and reduced inequalities, respectively. For more details and to review data results, visit [2023 Women and Pay Report](#).

SLB’s recognition at the World 50 2024 Inclusion and Diversity Impact Awards underscores the company’s commitment to further narrow the equal pay gap. This year, SLB was a finalist in the [Transparency Award category](#), which honors organizations that openly declare their positions and share their goals for improvement in D&I.

As we widen our lens to include not only nationality, culture diversity and gender balance, but also other areas of workplace diversity, we are making strides to improve our working environment for all our employees and to enable a culture of inclusion. We continuously review our practices, resulting in innovative approaches such as flexible working models. We have also introduced a new career entry point for remote operations engineers, enabling them to take on challenging technical roles without the need to travel to rig sites. We believe these initiatives will make our careers more attractive to women and individuals from diverse backgrounds, leading to improved retention rates.



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Discover more about D&I at SLB [here](#). Learn more about gender balance in our [Sustainability Report](#).

Initiatives at SLB:

### **Learning and development**

SLB invests significantly in the learning and development of our people. We strive to ensure that every team member understands the importance of D&I and the role each of us plays in fostering an environment of equality and belonging. Our innovation depends on our ability to attract and retain top talent through fair practices and a blend of cultural, educational, and individual perspectives. To support this goal, we offer a variety of resources, including:

→ **Catalyst Resources**

Research, case studies, infographics, and toolkits centered on helping to build a more inclusive workplace. Catalyst is global non-profit research, advisory, and membership organization that seeks to accelerate progress for women and underrepresented groups.

→ **Degreed Pathways**

Online training for employees, managers, and human resources professionals to enable more inclusive leadership.

- International Women's Day
- Racial Discrimination Awareness and Training
- LGBTQ+ Awareness and Training
- Menopause Awareness Pathways
- Disabilities Awareness Pathways
- Neurodiversity Pathways
- Mental Health Awareness
- Strategic Skill Development (Human rights)

→ **Female Future**

Is a leadership development program for female talents in which companies see the potential and want to invest. Female future focuses on management, board work, profiling, and networking. The purpose of the program is to mobilize more talent, give them development opportunities and create meeting places, and thus contribute to more women getting into positions of leadership and board positions.

→ **Living Our Culture**

We launched this training for division managers and their direct reports, ensuring they embody our core values and lead by example.

→ **QUEST – “Respect in the Workplace”**

This certification reinforces the fundamental requirement for respectful and professional behavior in the workplace.



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## Employee Resource Groups:

In 2024, our Employee Resource Groups (ERGs) gained significant exposure, with SLB employees actively participating in various celebrations and initiatives to further our inclusion objectives. This year, the ERGs helped raise awareness about several important topics:

### → Diversity & Inclusion Council:

- For International Day of Persons with Disabilities we hosted an online session to enrich our understanding and appreciation of diverse abilities within our community.
- For International Women's Day we held breakfast meetings where leaders spoke and advocated for equity.
- Girl Tech Fest: Volunteered to teach 5th graders about science and programming, inspiring them to pursue education in Science, Technology, Engineering, and Mathematics (STEM) subjects.
- Tenk Tech Camp: Volunteered to mentor students in technology and programming, fostering their interest in STEM through hands-on learning and interactive workshops.
- Introduced a new parental leave initiative for employees (and their spouses) on parental leave, designed to help them stay connected and supported during this special chapter of their lives.
- In addition, we celebrated International Day of Women and Girls in Science and Pride Month.

### → Connect Women: An internal SLB networking community, in which women and men exchange ideas, promote gender equality and support career progression.

- In 2024, we enhanced our global parental leave policy, offering 16 weeks of paid leave for primary caregivers and eight weeks for secondary caregivers welcoming a child into their family. This initiative surpasses the requirements in numerous countries where we operate. To support this new policy, Connect Women organized panel discussions with ambassadors from Scandinavia, who shared their experiences with paternity leave and challenged existing stereotypes.

### → Women Inspiring Supporting Empowering (WISE)

- Each mentoring session focuses on a key habit from the book "How Women Rise".
- Breast Cancer Awareness Month: Our local WISE groups organized "Wear It Pink" day to raise awareness and educate colleagues about breast cancer.
- In 2024, the group expanded its reach by opening a new chapter in Oslo, in addition to the existing ones in Stavanger, and Bergen.

### → Young Professionals: Dedicated groups focused on networking, experience exchange, career growth, and team building for young professionals. In 2024, the groups organized several events across our locations in Stavanger, Oslo, and Bergen.

### → ThisAbility Network: This network provides a safe space for employees to share their stories and learn about others' experiences, helping to raise awareness, normalize conversations around disabilities, and build disability confidence among our employees.



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→ **Engagement and Volunteering Initiatives**

- Partnered with Viking FC to deliver the “Skoleløftet initiative” program, dedicated to creating safe upbringing conditions, fostering positive classroom environments, and promoting value-based learning. Our goal is to empower 5th and 6th graders by leveraging our influence to contribute to a sustainable and inclusive society in the region. The initiative provides ample volunteering opportunities for our employees. In 2024, we achieved 126 volunteering days, showcasing our dedication to making a tangible impact within the community.
- HR, in collaboration with various ERGs, also played a key role in organizing internal events such as People Week and SCA Connect gatherings. These events featured external speakers discussing important topics on D&I.

How we work to identify the risk of discrimination and our steps to prevent inequality  
Employees receive training on the SLB Code of Conduct during their onboarding. This training is tracked in our system of record. A focus on discrimination is also included in the training of our recruiters, hiring managers and campus managers prior to university, or hiring events. We regularly review our historical hiring data to identify any biases that might have occurred in the selection process. This information is then communicated to our hiring managers and recruiters in reviewing our hiring practices. All grievances are assessed via a formal process.

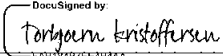
1. Human Right audits
2. HR investigation

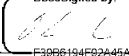
If an employee knows or suspects a violation of the Code of Conduct or applicable laws, they have an obligation to report it internally. SLB prohibits retaliation for good faith reporting of a potential or actual violation of the Code of Conduct, our internal requirements, or applicable laws.

Results of the work and expectations for the work ahead

By maintaining focus on diversity in recruitment and embedded equality in established processes and policies, SLB can work to secure diversity and equality. Even with the processes that are in place, we must continue to work with gender balance and equality across the whole organization. We are and will continue to be focused on identifying relevant challenges and strive to continuously improve our environment.

Randaberg, June 2nd, 2025

DocuSigned by:  
  
F4B752B7EE1B4A4C  
Torbjørn Kristoffersen  
Chairman

DocuSigned by:  
  
F30B6194F02A45A  
Olav Lien  
Board member, General Manager



To the General Meeting of Cameron Norge AS

## Independent Auditor's Report

### Opinion

We have audited the financial statements of Cameron Norge AS (the Company), which comprise the balance sheet as of 31 December 2024, the income statement and cash flow statement for the year then ended, and notes to the accounts, including a summary of significant accounting policies.

In our opinion the financial statements comply with applicable statutory requirements, and the financial statements give a true and fair view of the financial position of the Company as at 31 December 2024, and its financial performance and its cash flows for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Board of Directors and the Managing Director (management) are responsible for the information in the Board of Directors' report. The other information comprises information in the annual report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the information in the Board of Directors' report.

In connection with our audit of the financial statements, our responsibility is to read the Board of Directors' report. The purpose is to consider if there is material inconsistency between the Board of Directors' report and the financial statements or our knowledge obtained in the audit, or whether the Board of Directors' report otherwise appears to be materially misstated. We are required to report if there is a material misstatement in the Board of Directors' report. We have nothing to report in this regard.

Based on our knowledge obtained in the audit, it is our opinion that the Board of Directors' report

- is consistent with the financial statements and
- contains the information required by applicable statutory requirements.

### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. For further description of Auditor's Responsibilities for the Audit of the Financial Statements reference is made to: <https://revisorforeningen.no/revisjonsberetninger>

Stavanger, 2 June 2025  
**PricewaterhouseCoopers AS**

Roy Henrik Heggelund  
State Authorised Public Accountant  
(This document is signed electronically)



 Securely signed with Brevio

Auditor's report

**Signers:**

<b>Name</b>	<b>Method</b>	<b>Date</b>
Heggelund, Roy Henrik	BANKID	2025-06-12 05:56

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22.01.2024	07.12.2023	Kjell Knutsen
800 80 000	Din/Deres referanse	Telefon
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ERNST & YOUNG AS  
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4068 STAVANGER

## Dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk

Vi viser til søknad av 7. desember 2023 om dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk for følgende selskap:

Selskap	Org.nr
Schlumberger Norge AS	968 360 302
Schlumberger Information Solutions AS	996 084 639
Onsesubsea Processing AS	833 888 692
WesternGeco AS	926 396 684
Schlumberger Offshore Services Ltd NUF	976 779 495
Sandsli Eiendom AS	981 188 489
Horsøy Industrihavn AS	985 896 933
Norbar Holding AS	976 161 696
Lyng Drilling AS	935 970 628
Luster Mekaniske Industri AS	961 194 725
SLB Kristiansand AS	981 919 971
Cameron Norge AS	971 644 281

Skatteetaten gir på bakgrunn av en konkret helhetsvurdering selskapene dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen forutsetter at engelsk språk benyttes ved utarbeidelsen, og at øvrige opplysninger som vedtaket baserer seg på, heller ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.



## Bakgrunn

Schlumberger Norge AS (SLB) med konsernselskaper har tidligere fått dispensasjon for å levere årsregnskap og årsberetning på engelsk. Som følge av endringer i organisasjonsstrukturen ønsker selskapet å søke på nytt for å få samlet selskapene i en dispensasjon.

Fra søknaden siteres ellers:

Hovedspråket som Schlumberger Norge AS aksjonærer bruker er engelsk. Engelsk er også språket som brukes innen olje- og gassindustrien og selskapene har et eller flere styremedlemmer som ikke snakker norsk. Vi henviser også til tidligere godkjenning 28. september 2020. De norske SLB enhetene er en del av Schlumberger konsernet og indirekte eid av Schlumberger Limited. De Norske enhetene avlegger årsregnskap og årsberetning i Norge på engelsk allerede og vi ber derfor om oppdatert godkjenning, da alle nevnte selskaper har godkjenning fra tidligere.

## Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal *"årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."*

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *"informative regnskaper for ulike grupper av regnskapsbrukere"*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte, kunder og lokalsamfunnet.

Det er etter skatteetatens vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Som nevnt ovenfor er det særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I dette tilfelle er det opplyst at engelsk er språket som brukes innen olje- og gassindustrien. Videre at selskapene har et eller flere styremedlemmer som ikke snakker norsk og er en



del av et internasjonalt konsern. Skattekontoret vektlegger også at dispensasjonen er en videreføring av eksisterende dispensasjoner fra kravet om å avlegge årsregnskap og årsberetning på norsk. Skattekontoret finner at disse forholdene samlet tilsier at dispensasjon fra kravet om å utarbeide årsregnskap og årsberetning på norsk videreføres. Selskapene kan derfor avlegge årsregnskap og årsberetning på engelsk også for årene fra og med regnskapsåret 2023.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Kjell Knutsen  
Skatteetaten

Gro Stangeland

*Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.*