



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 825 068 252
Organisasjonsform: Aksjeselskap
Foretaksnavn: BOA AHTS AS
Forretningsadresse: Strandveien 43
7067 TRONDHEIM

Regnskapsår

Årsregnskapets periode: 01.01.2023 - 31.12.2023

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: Ole Morten Bøhle
Dato for fastsettelse av årsregnskapet: 17.06.2024

Grunnlag for avgivelse

År 2023: Årsregnskapet er elektronisk innlevert
År 2022: Tall er hentet fra elektronisk innlevert årsregnskap fra 2023

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 17.06.2025



Resultatregnskap

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Operating income	2	53 432 592	53 432 592
Sum inntekter		53 432 592	53 432 592
Kostnader			
Depreciation	3	34 753 478	35 039 195
Other expenses	4	203 025	272 679
Sum kostnader		34 956 503	35 311 874
Driftsresultat		18 476 089	18 120 718
Netto finans			
Annen rentekostnad		8 020 415	8 939 561
Other financial expenses		315 686	100 000
Sum finanskostnader		8 336 101	9 039 561
Ordinært resultat før skattekostnad		10 139 988	9 081 157
Income tax expense	5	2 230 797	1 997 854
Ordinært resultat etter skattekostnad		7 909 191	7 083 303
Årsresultat	6	7 909 191	7 083 303
Årsresultat etter minoritetsinteresser		7 909 191	7 083 303
Totalresultat		7 909 191	7 083 303
Overføringer og disponeringer			
Other equity	6	7 909 191	7 083 303
Sum overføringer og disponeringer		7 909 191	7 083 303



Balanse

Beløp i: NOK	Note	2023	2022
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Skip	3, 7	535 420 082	570 173 560
Sum varige driftsmidler		535 420 082	570 173 560
Sum anleggsmidler		535 420 082	570 173 560
Omløpsmidler			
Varer			
Fordringer			
Andre kortsiktige fordringer		4 940	4 446
Konsernfordringer	8		
Sum fordringer		4 940	4 446
Bankinnskudd, kontanter og lignende			
Bankinnskudd, kontanter o.l.	7	11 554 132	12 479 343
Sum bankinnskudd, kontanter og lignende		11 554 132	12 479 343
Sum omløpsmidler		11 559 072	12 483 789
SUM EIENDELER		546 979 154	582 657 349
BALANSE - EGENKAPITAL OG GJELD			
Egenkapital			
Innskutt egenkapital			
Aksjekapital	6, 9	90 030 000	90 030 000
Overkurs	6	73 818 240	73 818 240
Sum innskutt egenkapital		163 848 240	163 848 240
Opptjent egenkapital			



Balanse

Beløp i: NOK	Note	2023	2022
Annen egenkapital	6	23 625 089	15 715 898
Sum opptjent egenkapital		23 625 089	15 715 898
Sum egenkapital		187 473 329	179 564 138
Gjeld			
Langsiktig gjeld			
Utsatt skatt	5	6 663 486	4 432 689
Sum avsetninger for forpliktelser		6 663 486	4 432 689
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	7, 10	347 603 285	392 416 291
Sum annen langsiktig gjeld		347 603 285	392 416 291
Sum langsiktig gjeld		354 266 771	396 848 980
Kortsiktig gjeld			
Kortsiktig konserngjeld		3 500 000	4 246 006
Annen kortsiktig gjeld	8	1 739 054	1 998 225
Sum kortsiktig gjeld		5 239 054	6 244 231
Sum gjeld		359 505 825	403 093 211
SUM EGENKAPITAL OG GJELD		546 979 154	582 657 349



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2023 - GENERELL INFORMASJON

Journalnummer: 2024 520066

Enheten

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Organisasjonsform: Aksjeselskap
Foretaksnavn: BOA AHTS AS
Forretningsadresse: Strandveien 43
7067 TRONDHEIM

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Konsern

Morselskap i konsern: Nei

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Benyttet ved utarbeidelsen av
årsregnskapet til selskapet: Regnskapslovens alminnelige regler

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Brønnøysundregistrene, 25.06.2024



Organisasjonsnr: 825 068 252
BOA AHTS AS

RESULTATREGNSKAP

Beløp i: NOK	Note	2023	2022
RESULTATREGNSKAP			
Inntekter			
Operating income	2	53 432 592	53 432 592
Sum inntekter		53 432 592	53 432 592
Kostnader			
Depreciation	3	34 753 478	35 039 195
Other expenses	4	203 025	272 679
Sum kostnader		34 956 503	35 311 874
Driftsresultat		18 476 089	18 120 718
Annen rentekostnad		8 020 415	8 939 561
Other financial expenses		315 686	100 000
Sum finanskostnader		8 336 101	9 039 561
Netto finans		-8 336 101	-9 039 561
Ordinært resultat før skattekostnad		10 139 988	9 081 157
Income tax expense	5	2 230 797	1 997 854
Ordinært resultat etter skattekostnad		7 909 191	7 083 303
Årsresultat	6	7 909 191	7 083 303
Årsresultat etter minoritetsinteresser		7 909 191	7 083 303
Totalresultat		7 909 191	7 083 303
Overføringer og disponeringer			
Other equity	6	7 909 191	7 083 303
Sum overføringer og disponeringer		7 909 191	7 083 303



Organisasjonsnr: 825 068 252
BOA AHTS AS

BALANSE

Beløp i: NOK Note 2023 2022

BALANSE - EIENDELER

Anleggsmidler Immaterielle eiendeler

Varige driftsmidler

Skip 3, 7 535 420 082 570 173 560
Sum varige driftsmidler 535 420 082 570 173 560

Sum anleggsmidler 535 420 082 570 173 560

Omløpsmidler

Varer

Fordringer

Andre kortsiktige fordringer 4 940 4 446
Konsernfordringer 8 4 940 4 446
Sum fordringer 4 940 4 446

Bankinnskudd, kontanter og lignende

Bankinnskudd, kontanter o. l. 7 11 554 132 12 479 343
Sum bankinnskudd, kontanter og lignende 11 554 132 12 479 343

Sum omløpsmidler 11 559 072 12 483 789

SUM EIENDELER 546 979 154 582 657 349

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Aksjekapital 6, 9 90 030 000 90 030 000
Overkurs 6 73 818 240 73 818 240
Sum innskutt egenkapital 163 848 240 163 848 240

Opptjent egenkapital

Annen egenkapital 6 23 625 089 15 715 898
Sum opptjent egenkapital 23 625 089 15 715 898

Sum egenkapital 187 473 329 179 564 138

Gjeld

Langsiktig gjeld
Utsatt skatt 5 6 663 486 4 432 689



Sum avsetninger for forpliktelseser		6 663 486	4 432 689
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	7, 10	347 603 285	392 416 291
Sum annen langsiktig gjeld		347 603 285	392 416 291
Sum langsiktig gjeld		354 266 771	396 848 980
Kortsiktig gjeld			
Kortsiktig konserngjeld		3 500 000	4 246 006
Annen kortsiktig gjeld	8	1 739 054	1 998 225
Sum kortsiktig gjeld		5 239 054	6 244 231
Sum gjeld		359 505 825	403 093 211
SUM EGENKAPITAL OG GJELD		546 979 154	582 657 349



Organisasjonsnr: 825 068 252
BOA AHTS AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret
0.00

Sum Beløp

Balanseført verdi 31.12. Varige driftsmidler Immaterielle eiend.

Konsernregnskap

Morselskapet sitt navn

Forretningskontor for morselskapet

Begrunnelse for at datterselskap er utelatt fra konsolideringen

Samlet beløp - tilknyttet selskap Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - foretak i samme konsern Årets Fjorårets

Samlet beløp - felles kontrollert virksomhet Årets Fjorårets

Pantstillelse Beløp

Beholdning av egne aksjer Antall Pålydende Andel av aksjek.



Income Statement

Boa AHTS AS

Operating income and operating expenses	Notes	2023	2022
Operating income	2	<u>53 432 592</u>	<u>53 432 592</u>
Operating income		<u>53 432 592</u>	<u>53 432 592</u>
Depreciation	3	34 753 478	35 039 195
Other expenses	4	<u>203 025</u>	<u>272 679</u>
Total expenses		<u>34 956 503</u>	<u>35 311 874</u>
Operating profit		<u>18 476 089</u>	<u>18 120 718</u>
Financial income and expenses			
Other interest expenses		8 020 415	8 939 561
Other financial expenses		<u>315 686</u>	<u>100 000</u>
Net financial items		<u>-8 336 101</u>	<u>-9 039 561</u>
Net profit before tax		<u>10 139 988</u>	<u>9 081 157</u>
Income tax expense	5	2 230 797	1 997 854
Net profit after tax		<u>7 909 191</u>	<u>7 083 303</u>
Net profit or loss	6	<u>7 909 191</u>	<u>7 083 303</u>
Attributable to			
Other equity	6	<u>7 909 191</u>	<u>7 083 303</u>
Total brought forward		<u>7 909 191</u>	<u>7 083 303</u>



Balanse

Boa AHTS AS

Eiendeler	Note	2023	2022
Anleggsmidler			
Varige driftsmidler			
Skip	3, 7	535 420 082	570 173 560
Sum varige driftsmidler		<u>535 420 082</u>	<u>570 173 560</u>
Finansielle anleggsmidler			
Sum anleggsmidler		<u>535 420 082</u>	<u>570 173 560</u>
Omløpsmidler			
Fordringer			
Andre kortsiktige fordringer		4 940	4 446
Sum fordringer		<u>4 940</u>	<u>4 446</u>
Bankinnskudd, kontanter o.l.	7	11 554 132	12 479 343
Sum omløpsmidler		<u>11 559 072</u>	<u>12 483 789</u>
Sum eiendeler		<u>546 979 154</u>	<u>582 657 349</u>



Balanse

Boa AHTS AS

Egenkapital og gjeld	Note	2023	2022
Innskutt egenkapital			
Aksjekapital	6, 9	90 030 000	90 030 000
Overkurs	6	73 818 240	73 818 240
Sum innskutt egenkapital		<u>163 848 240</u>	<u>163 848 240</u>
Opptjent egenkapital			
Annen egenkapital	6	23 625 089	15 715 898
Sum opptjent egenkapital		<u>23 625 089</u>	<u>15 715 898</u>
Sum egenkapital		<u>187 473 329</u>	<u>179 564 138</u>
Gjeld			
Utsatt skatt	5	6 663 486	4 432 689
Sum avsetning for forpliktelser		<u>6 663 486</u>	<u>4 432 689</u>
Annen langsiktig gjeld			
Gjeld til kredittinstitusjoner	7, 10	347 603 285	392 416 291
Sum annen langsiktig gjeld		<u>347 603 285</u>	<u>392 416 291</u>
Kortsiktig gjeld			
Leverandørgjeld på selskap i samme konsern		3 500 000	4 246 006
Annen kortsiktig gjeld	8	1 739 054	1 998 225
Sum kortsiktig gjeld		<u>5 239 054</u>	<u>6 244 231</u>
Sum gjeld		<u>359 505 825</u>	<u>403 093 211</u>
Sum egenkapital og gjeld		<u>546 979 154</u>	<u>582 657 349</u>

Trondheim, 04.03.2024
Styret i Boa AHTS AS

Ole Torberg Bjørnevik
Styreleder

Eskil Bjørnevik
Styremedlem

Siw Marita Bjørnevik
Styremedlem



Note 1 Accounting principles

The annual accounts are established in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles.

Principle rule for recording and categorising assets and debts

Assets intended for long-term ownership or usage are categorised as fixed assets. Other assets are categorised as current assets. Debts to be paid back within a year are also categorised as current assets. Similar criteria are used to categorise short-term and long-term debts.

Fixed assets are valued at purchase cost, and depreciated over the economic lifetime. If the actual value of the fixed assets is lower than the booked value and the decrease in value is not expected to be temporary, devaluation to the actual value is carried out. Fixed assets are depreciated linearly.

Current assets are recorded at the lowest of historical cost and net realisable value.

Other long-term and short-term debts are recognised at nominal value.

Assets and debt in foreign currency

Money items in foreign currency are converted at the rate applicable on the balance sheet date.

Receivables

Accounts receivable and other receivables are entered at nominal value after deducting the provision for expected losses.

The provision for losses is based on an individual assessment of the separate claims.

Bank deposits, cash, etc.

This category includes cash, bank deposits and other forms of payment with an expiration date that is shorter than three months from purchase.

Revenue

Revenues from the sale of services are recognised in the income statement according to the project's level of completion. Revenues are booked at the net sales value at the time of the transaction.

Cost

As a general rule, costs are booked in the same period as the corresponding income. When there is no clear correlation between costs and income, the allocation of costs is made as a "best effort" appraisal.

Taxes

Tax expenses are grouped with operating profit before tax. Taxes are recognised directly in equity to the extent that they relate to equity transactions.

Tax cost includes taxes payable and change in net deferred taxes.



Note 2 Intercompany transactions

The outstanding accounts with group companies are mentioned in note 8.

Operating transactions:	2023	2022
Services		
- Mother company	0	0
- Other group companis	53 414 592	53 414 592
Total operating transactions	53 414 592	53 414 592

Service to group companies are priced at the same conditions as for external parts.
Financial transactions is priced at the same conditions as for external parts.

Note 3 Fixed assets

	Ship	Periodic maintenance	Totalt
Acquisition cost on 01.01	614 054 111	44 786 643	658 840 754
Additions	0	0	0
Acquisition cost on 31.12	614 054 111	44 786 643	658 840 754
Accumulated depreciation on 01.01	71 227 491	17 439 704	88 667 195
Depreciation this year	28 502 491	6 250 987	34 753 478
Accumulated depreciation on 31.12	99 729 982	23 690 691	123 420 673
Book value 31.12	514 324 129	21 095 952	535 420 081
Economic lifespan	27 years	5 years	

Note 4 Personnel compensation, number of employees and loans to employees etc.

The company does not have any personnel. Administrative services are hired from Boa Management AS.

The Board and the general manager do not receive a salary or other compensation.

Auditor

The fee paid in 2023 to Deloitte AS for accounting services was NOK 50 076 and for other services NOK 19 500.



Note 5 Tax

This years tax:	2023	2022
Changes in deferred tax	2 230 797	1 997 854
This years tax expense	2 230 797	1 997 854
<hr/>		
This years tax basis:	2023	2022
Result before tax	10 139 988	9 081 157
Permanent differences	0	0
Changes in temporary differences	-23 925 317	-33 191 962
This years tax basis	-13 785 330	-24 110 805
<hr/>		
Temporary differences:	2023	2022
Fixed assets	174 964 625	151 039 307
Loss carried forward	-144 676 050	-130 890 720
Net temporary differences	30 288 575	20 148 587
<hr/>		
Net deferred tax 22 %	6 663 486	4 432 689

Note 6 Equity

	Share capital	Share premium	Other equity	Sum
Equity 01.01.	90 030 000	73 818 240	15 715 898	179 564 138
Profit of the year			7 909 191	7 909 191
Pr 31.12.2023	90 030 000	73 818 240	23 625 089	187 473 329



Note 7 Secured debt

Debt secured by mortgage etc.	2023	2022
Debt to credit institutions	347 603 285	392 416 291
Mother companys debt to credit institutions	294 852 769	278 492 569
Sum	642 456 054	670 908 860

Book value of assets mortgaged for debt:	2023	2022
Bank deposits	11 554 132	12 479 343
Vessel	535 420 082	570 173 560
Sum	546 974 214	582 652 903

Note 8 Outstanding accounts with companies within the same group

Short time liabilities	2023	2022
Boa Management AS	0	29 800
Boa AHTS Holding AS	3 500 000	4 216 206
Sum	3 500 000	4 246 006

Note 9 Share capital and shareholder information

Shareholder	Shares	in %	Voting share
Boa Ahts Holding As	3 001 000	100 %	100 %
Total number of shares	3 001 000	100 %	100 %

The company share capital is NOK 90 030 000, 3 001 000 shares with a nominal value of NOK 30,00.

The company has only one class of shares.

The company is a part of the group Boa Offshore AS. The financial statement for the group can be distributed from the office in Trondheim.



Note 10 Long term debt

	2024	2025	2026	→
Instalments	45 822 201	45 013 270	45 722 737	211 045 077
Sum	45 822 201	45 013 270	45 722 737	211 045 077



BOA AHTS AS



ANNUAL
REPORT

2023



Income Statement

Boa AHTS AS

Operating income and operating expenses	Notes	2023	2022
Operating income	2	<u>53 432 592</u>	<u>53 432 592</u>
Operating income		<u>53 432 592</u>	<u>53 432 592</u>
Depreciation	3	34 753 478	35 039 195
Other expenses	4	<u>203 025</u>	<u>272 679</u>
Total expenses		<u>34 956 503</u>	<u>35 311 874</u>
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Financial income and expenses			
Other interest expenses		8 020 415	8 939 561
Other financial expenses		<u>315 686</u>	<u>100 000</u>
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Net profit before tax		<u>10 139 988</u>	<u>9 081 157</u>
Income tax expense	5	2 230 797	1 997 854
Net profit after tax		<u>7 909 191</u>	<u>7 083 303</u>
Net profit or loss	6	<u>7 909 191</u>	<u>7 083 303</u>
Attributable to			
Other equity	6	<u>7 909 191</u>	<u>7 083 303</u>
Total brought forward		<u>7 909 191</u>	<u>7 083 303</u>



Balance sheet

Boa AHTS AS

Assets	Notes	2023	2022
Fixed assets			
Tangible assets			
Ships	3, 7	535 420 082	570 173 560
Total tangible assets		<u>535 420 082</u>	<u>570 173 560</u>
Total fixed assets		<u>535 420 082</u>	<u>570 173 560</u>
Current assets			
Debtors			
Other receivables		4 940	4 446
Total receivables		<u>4 940</u>	<u>4 446</u>
Cash and cash equivalents	7	11 554 132	12 479 343
Total current assets		<u>11 559 072</u>	<u>12 483 789</u>
Total assets		<u>546 979 154</u>	<u>582 657 349</u>

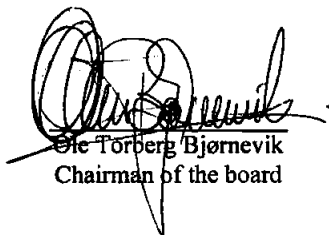



Balance sheet

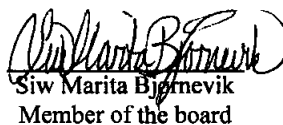
Boa AHTS AS

Equity	Notes	2023	2022
Paid-in capital			
Share capital	6, 9	90 030 000	90 030 000
Share premium	6	73 818 240	73 818 240
Total paid-up equity		<u>163 848 240</u>	<u>163 848 240</u>
Retained earnings			
Other equity	6	<u>23 625 089</u>	<u>15 715 898</u>
Total retained earnings		<u>23 625 089</u>	<u>15 715 898</u>
Total equity		<u>187 473 329</u>	<u>179 564 138</u>
Liabilities			
Provisions			
Deferred tax	5	<u>6 663 486</u>	<u>4 432 689</u>
Total provisions		<u>6 663 486</u>	<u>4 432 689</u>
Other non-current liabilities			
Liabilities to financial institutions	7,10	<u>347 603 285</u>	<u>392 416 291</u>
Total non-current liabilities		<u>347 603 285</u>	<u>392 416 291</u>
Current liabilities			
Trade creditors, intercompany	8	<u>3 500 000</u>	<u>4 246 006</u>
Other current liabilities		<u>1 739 054</u>	<u>1 998 225</u>
Total current liabilities		<u>5 239 054</u>	<u>6 244 231</u>
Total liabilities		<u>359 505 825</u>	<u>403 093 211</u>
Total equity and liabilities		<u>546 979 154</u>	<u>582 657 349</u>

Trondheim, 4. March 2024
The board of Boa AHTS AS


Ole Torberg Bjørnevik
Chairman of the board


Eskil Bjørnevik
Member of the board


Siw Marita Bjørnevik
Member of the board



Note 1 Accounting principles

The annual accounts are established in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles.

Principle rule for recording and categorising assets and debts

Assets intended for long-term ownership or usage are categorised as fixed assets. Other assets are categorised as current assets. Debts to be paid back within a year are also categorised as current assets. Similar criteria are used to categorise short-term and long-term debts.

Fixed assets are valued at purchase cost, and depreciated over the economic lifetime. If the actual value of the fixed assets is lower than the booked value and the decrease in value is not expected to be temporary, devaluation to the actual value is carried out. Fixed assets are depreciated linearly.

Current assets are recorded at the lowest of historical cost and net realisable value.

Other long-term and short-term debts are recognised at nominal value.

Assets and debt in foreign currency

Money items in foreign currency are converted at the rate applicable on the balance sheet date.

Receivables

Accounts receivable and other receivables are entered at nominal value after deducting the provision for expected losses.

The provision for losses is based on an individual assessment of the separate claims.

Bank deposits, cash, etc.

This category includes cash, bank deposits and other forms of payment with an expiration date that is shorter than three months from purchase.

Revenue

Revenues from the sale of services are recognised in the income statement according to the project's level of completion. Revenues are booked at the net sales value at the time of the transaction.

Cost

As a general rule, costs are booked in the same period as the corresponding income. When there is no clear correlation between costs and income, the allocation of costs is made as a "best effort" appraisal.

Taxes

Tax expenses are grouped with operating profit before tax. Taxes are recognised directly in equity to the extent that they relate to equity transactions.

Tax cost includes taxes payable and change in net deferred taxes.



Note 2 Intercompany transactions

The outstanding accounts with group companies are mentioned in note 8.

Operating transactions:	2023	2022
Services		
- Mother company	0	0
- Other group companis	53 414 592	53 414 592
Total operating transactions	53 414 592	53 414 592

Service to group companies are priced at the same conditions as for external parts.
Financial transactions is priced at the same conditions as for external parts.

Note 3 Fixed assets

	Ship	Periodic maintenance	Totalt
Acquisition cost on 01.01	614 054 111	44 786 643	658 840 754
Additions	0	0	0
Acquisition cost on 31.12	614 054 111	44 786 643	658 840 754
Accumulated depreciation on 01.01	71 227 491	17 439 704	88 667 195
Depreciation this year	28 502 491	6 250 987	34 753 478
Accumulated depreciation on 31.12	99 729 982	23 690 691	123 420 673
Book value 31.12	514 324 129	21 095 952	535 420 081
Economic lifespan	27 years	5 years	

Note 4 Personnel compensation, number of employees and loans to employees etc.

The company does not have any personnel. Administrative services are hired from Boa Management AS.

The Board and the general manager do not receive a salary or other compensation.

Auditor

The fee paid in 2023 to Deloitte AS for accounting services was NOK 50 076 and for other services NOK 19 500.



Note 5 Tax

This years tax:	2023	2022
Changes in deferred tax	2 230 797	1 997 854
This years tax expense	2 230 797	1 997 854
<hr/>		
This years tax basis:	2023	2022
Result before tax	10 139 988	9 081 157
Permanent differences	0	0
Changes in temporary differences	-23 925 317	-33 191 962
This years tax basis	-13 785 330	-24 110 805
<hr/>		
Temporary differences:	2023	2022
Fixed assets	174 964 625	151 039 307
Loss carried forward	-144 676 050	-130 890 720
Net temporary differences	30 288 575	20 148 587
<hr/>		
Net deferred tax 22 %	6 663 486	4 432 689

Note 6 Equity

	Share capital	Share premium	Other equity	Sum
Equity 01.01.	90 030 000	73 818 240	15 715 898	179 564 138
Profit of the year			7 909 191	7 909 191
Pr 31.12.2023	90 030 000	73 818 240	23 625 089	187 473 329



Note 7 Secured debt

Debt secured by mortgage etc.	2023	2022
Debt to credit institutions	347 603 285	392 416 291
Mother companys debt to credit institutions	294 852 769	278 492 569
Sum	642 456 054	670 908 860

Book value of assets mortgaged for debt:	2023	2022
Bank deposits	11 554 132	12 479 343
Vessel	535 420 082	570 173 560
Sum	546 974 214	582 652 903

Note 8 Outstanding accounts with companies within the same group

Short time liabilities	2023	2022
Boa Management AS	0	29 800
Boa AHTS Holding AS	3 500 000	4 216 206
Sum	3 500 000	4 246 006

Note 9 Share capital and shareholder information

Shareholder	Shares	in %	Voting share
Boa Ahts Holding As	3 001 000	100 %	100 %
Total number of shares	3 001 000	100 %	100 %

The company share capital is NOK 90 030 000, 3 001 000 shares with a nominal value of NOK 30,00.

The company has only one class of shares.

The company is a part of the group Boa Offshore AS. The financial statement for the group can be distributed from the office in Trondheim.



Note 10 Long term debt

	2024	2025	2026	→
Instalments	45 822 201	45 013 270	45 722 737	211 045 077
Sum	45 822 201	45 013 270	45 722 737	211 045 077



Deloitte.

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To the General Meeting of Boa Ahts AS

INDEPENDENT AUDITOR'S REPORT

Opinion

We have audited the financial statements of Boa Ahts AS (the Company), which comprise the balance sheet as at 31 December 2023, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion

- the financial statements comply with applicable statutory requirements, and
- the financial statements give a true and fair view of the financial position of the Company as at 31 December 2023, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by relevant laws and regulations in Norway and the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Management for the Financial Statements

The Board of Directors and the Managing Director (management) are responsible for the preparation of financial statements that give a true and fair view in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material

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Registrert i Foretaksregisteret
Medlemmer av Den norske Revisorforening
Organisasjonsnummer: 980 211 282

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Independent auditor's report
Boa Ahts AS

misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Bergen, 4 March 2024
Deloitte AS


Tord Teige
State Authorised Public Accountant



Revisjonsberetning Boa Ahts

Name	Date
Teige, Tord Arne Persson	2024-03-11

Identification

 bankID™ Teige, Tord Arne Persson



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Advanced Electronic Signatures (Regulation (EU) No 910/2014 (eIDAS))



Skatteetaten

Vår dato
16.04.2021

Din/Deres dato
02.03.2021

Saksbehandler
Lars Waalorp

800 80 000
Skatteetaten.no

Din/Deres referanse

Telefon
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Org.nr
974761076

Vår referanse
2021/5296935

Postadresse
Postboks 9200 Grønland
0134 OSLO

BOA MANAGEMENT AS
Postboks 2968 Torgard
7438 TRONDHEIM

Att. Berit Fossan

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk

Vi viser til deres brev av 2. mars 2021 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk for følgende selskaper:

BOA AHTS AS org.nr. **825 068 252**
BOA Crewing 3 AS org.nr. **926 503 952**

Søknaden ble sendt til Skattedirektoratet. Skattedirektoratets myndighet til å treffe enkeltvedtak etter regnskapsloven § 3-4 tredje ledd ble delegert til skattekontoret med virkning fra 1. juni 2019.

Skattekontoret gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskaper dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som danner grunnlaget for vedtaket ikke endres vesentlig.

Kopi av dette brevet må sendes til Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Den regnskapspliktige må selv dokumentere ved dette brev at tillatelse er gitt.

Bakgrunn

Selskapene er eid av norske selskaper som inngår i et konsern som driver virksomhet innen offshore shipping. Forretningsspråket i konsernet er engelsk. Ledelsen holder til i Norge, men konsernet har også datterselskaper i utlandet. De øvrige selskapene i konsernet har tidligere fått dispensasjon til å bruke engelsk språk i årsregnskap og årsberetning.

Skattekontorets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen [...] være på norsk. Departementet kan ved [...] enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap mv., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:



"Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon."

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til "informative regnskaper for ulike grupper av regnskapsbrukere". Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter skattekontorets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har skattekontoret lagt særlig vekt på at selskapet har profesjonelle eiere og er del av et internasjonalt konsern. Videre er det vektlagt at selskapet driver virksomhet i en internasjonal bransje der alle sentrale aktører behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelse i saken.

Med hilsen

Lars Waalorp
seniorrådgiver
Brukerdialog, brukerkontakt
Skatteetaten

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer.