



ÅRSREGNSKAPET FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Enheten

Organisasjonsnummer: 918 037 470
Organisasjonsform: Aksjeselskap
Foretaksnavn: SONGA HAYDN AS
Forretningsadresse: c/o NRP Business Management AS
Haakon VIIs gate 1
0161 OSLO

Regnskapsår

Årsregnskapets periode: 01.01.2020 - 31.12.2020

Konsern

Morselskap i konsern: Nei

Regnskapsregler

Regler for små foretak benyttet: Ja
Benyttet ved utarbeidelsen av årsregnskapet til selskapet: Regnskapslovens alminnelige regler

Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: NRP Procurator AS
Dato for fastsettelse av årsregnskapet: 29.04.2021

Grunnlag for avgivelse

År 2020: Årsregnskapet er elektronisk innlevert
År 2019: Tall er hentet fra elektronisk innlevert årsregnskap fra 2020

Det er ikke krav til at årsregnskapet m.v. som sendes til Regnskapsregisteret er undertegnet. Kontrollen på at dette er utført ligger hos revisor/enhetens øverste organ. Sikkerheten ivaretas ved at innsender har rolle/rettighet for innsending av årsregnskapet via Altinn, og ved at det bekreftes at årsregnskapet er fastsatt av kompetent organ.

Brønnøysundregistrene, 03.08.2021



Resultatregnskap

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Operating income	2	2 217 784	2 650 710
Sum inntekter		2 217 784	2 650 710
Kostnader			
Depreciation and amortisation expenses	7	748 362	460 140
Administrative expenses	3, 4	232 015	221 397
Operating expenses	6	1 695 962	1 873 623
Sum kostnader		2 676 339	2 555 160
Driftsresultat		-458 555	95 550
Finansinntekter og finanskostnader			
Annen renteinntekt		31	7 319
Currency gain		215	529
Sum finansinntekter		246	7 847
Rentekostnad til foretak i samme konsern	8	223 788	111 678
Annen rentekostnad			7
Currency loss		1 876	
Sum finanskostnader		225 664	111 685
Netto finans		-225 418	-103 838
Ordinært resultat før skattekostnad		-683 973	-8 288
Tax on ordinary result	11	6 634	
Ordinært resultat etter skattekostnad		-690 607	-8 288
Årsresultat		-690 607	-8 288
Årsresultat etter minoritetsinteresser		-690 607	-8 287
Totalresultat		-690 607	-8 287
Overføringer og disponeringer			



Resultatregnskap

Beløp i: USD	Note	2020	2019
Transferred to other equity		-690 607	-8 288
Sum overføringer og disponeringer		-690 607	-8 288



Balanse

Beløp i: USD	Note	2020	2019
BALANSE - EIENDELER			
Anleggsmidler			
Immaterielle eiendeler			
Varige driftsmidler			
Contructions in progress			1 398 055
Vessels and vessel equipment	12	11 952 996	7 727 176
Docking		1 489 598	443 670
Sum varige driftsmidler	7	13 442 594	9 568 901
Sum anleggsmidler		13 442 594	9 568 901
Omløpsmidler			
Varer			
Bunkers and lubes		67 948	60 799
Sum varer		67 948	60 799
Fordringer			
Accounts receivables		99 036	351 091
Other current receivables		20 977	370 744
Konsernfordringer	8	505 489	531 766
Sum fordringer		625 502	1 253 602
Bankinnskudd, kontanter og lignende			
Bank deposit		6 959	1 584
Sum bankinnskudd, kontanter og lignende		6 959	1 584
Sum omløpsmidler		700 409	1 315 985
SUM EIENDELER		14 143 003	10 884 886

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital



Balanse

Beløp i: USD	Note	2020	2019
Share capital	9	1 116 618	1 116 618
Annen innskutt egenkapital		8 333 593	8 333 593
Sum innskutt egenkapital		9 450 211	9 450 211
Opptjent egenkapital			
Udekket tap		1 102 827	412 220
Sum opptjent egenkapital		-1 102 827	-412 220
Sum egenkapital	10	8 347 384	9 037 991
Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Langsiktig konserngjeld	8		
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		215 872	693 758
Tax payable	11	17 057	10 102
Public duties payable		139	
Kortsiktig konserngjeld	8	5 495 692	884 437
Other current liabilities		66 858	258 598
Sum kortsiktig gjeld		5 795 619	1 846 895
Sum gjeld		5 795 619	1 846 895
SUM EGENKAPITAL OG GJELD		14 143 003	10 884 886
POSTER UTENOM BALANSEN			
Garantistillelser	12		
Pantstillelser	12		



Brønnøysundregistrene

ÅRSREGNSKAP FOR REGNSKAPSÅRET 2020 - GENERELL INFORMASJON

Journalnummer: 2021 569344

Enheten

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Årsregnskapet fastsatt av kompetent organ

Bekreftet av representant for selskapet: NRP Procurator AS
Dato for fastsettelse av årsregnskapet: 29.04.2021

Revisjon

Årsregnskapet er utarbeidet av ekstern
autorisert regnskapsfører: Ja
Ekstern autorisert regnskapsfører har i
løpet av regnskapsåret bistått ved den
løpende regnskapsføringen eller utført
andre tjenester for selskapet enn å
utarbeide årsregnskapet: Ja

Grunnlag for avgivelse

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Brønnøysundregistrene, 02.08.2021

Brønnøysundregistrene
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Telefon: 75 00 75 00
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Organisasjonsnummer: 974 760 673



Organisasjonsnr: 918 037 470
SONGA HAYDN AS

RESULTATREGNSKAP

Beløp i: USD	Note	2020	2019
RESULTATREGNSKAP			
Inntekter			
Operating income	2	2 217 784	2 650 710
Sum inntekter		2 217 784	2 650 710
Kostnader			
Depreciation and amortisation expenses	7	748 362	460 140
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Sum kostnader		2 676 339	2 555 160
Driftsresultat		-458 555	95 550
Finansinntekter og finanskostnader			
Annen renteinntekt		31	7 319
Currency gain		215	529
Sum finansinntekter		246	7 847
Rentekostnad til foretak i samme konsern	8	223 788	111 678
Annen rentekostnad			7
Currency loss		1 876	
Sum finanskostnader		225 664	111 685
Netto finans		-225 418	-103 838
Ordinært resultat før skattekostnad			
Tax on ordinary result	11	6 634	-8 288
Ordinært resultat etter skattekostnad		-690 607	-8 288
Årsresultat		-690 607	-8 288
Årsresultat etter minoritetsinteresser		-690 607	-8 287
Totalresultat		-690 607	-8 287
Overføringer og disponeringer			
Transferred to other equity		-690 607	-8 288
Sum overføringer og disponeringer		-690 607	-8 288



Organisasjonsnr: 918 037 470
SONGA HAYDN AS

BALANSE

Beløp i: USD Note 2020 2019

BALANSE - EIENDELER

Anleggsmidler

Immaterielle eiendeler

Varige driftsmidler

Contructions in progress			1 398 055
Vessels and vessel equipment	12	11 952 996	7 727 176
Docking		1 489 598	443 670
Sum varige driftsmidler	7	13 442 594	9 568 901

Sum anleggsmidler

13 442 594 9 568 901

Omløpsmidler

Varer

Bunkers and lubes		67 948	60 799
Sum varer		67 948	60 799

Fordringer

Accounts receivables		99 036	351 091
Other current receivables		20 977	370 744
Konsernfordringer	8	505 489	531 766
Sum fordringer		625 502	1 253 602

Bankinnskudd, kontanter og lignende

Bank deposit		6 959	1 584
Sum bankinnskudd, kontanter og lignende		6 959	1 584

Sum omløpsmidler

700 409 1 315 985

SUM EIENDELER

14 143 003 10 884 886

BALANSE - EGENKAPITAL OG GJELD

Egenkapital

Innskutt egenkapital

Share capital	9	1 116 618	1 116 618
Annen innskutt egenkapital		8 333 593	8 333 593
Sum innskutt egenkapital		9 450 211	9 450 211

Opptjent egenkapital

Udekket tap		1 102 827	412 220
Sum opptjent egenkapital		-1 102 827	-412 220

Sum egenkapital

10 8 347 384 9 037 991



Gjeld			
Langsiktig gjeld			
Annen langsiktig gjeld			
Langsiktig konserngjeld	8		
Sum langsiktig gjeld		0	0
Kortsiktig gjeld			
Leverandørgjeld		215 872	693 758
Tax payable	11	17 057	10 102
Public duties payable		139	
Kortsiktig konserngjeld	8	5 495 692	884 437
Other current liabilities		66 858	258 598
Sum kortsiktig gjeld		5 795 619	1 846 895
Sum gjeld		5 795 619	1 846 895
SUM EGENKAPITAL OG GJELD		14 143 003	10 884 886
POSTER UTENOM BALANSEN			
Garantistillelser	12		
Pantstillelser	12		



Organisasjonsnr: 918 037 470
SONGA HAYDN AS

NOTEOPPLYSNINGER - SELSKAP - alle poster oppgitt i hele tall

Note

Antall årsverk i regnskapsåret

Virksomheten har hatt følgende antall årsverk:
0.00




Financial Statements 2020

Songa Haydn AS

Org.no.: 918 037 470

Prepared by:

NRP Procurator 



Songa Haydn AS

Profit and loss account

All figures in USD

	Note	2020	2019
Operating income and operating expenses			
Operating income	2	2 217 784	2 650 710
Operating income		2 217 784	2 650 710
Administrative expenses	3, 4	232 015	221 397
Operating expenses	6	1 695 962	1 873 623
Depreciation and amortisation expenses	7	748 362	460 140
Total operating expenses		2 676 339	2 555 160
Net operating profit / loss		-458 555	95 550
Financial income and expenses			
Other interest income		31	7 319
Currency gain		215	529
Financial income		246	7 847
Interest expenses to group companies	8	223 788	111 678
Other interest expenses		0	7
Currency loss		1 876	0
Financial expenses		225 664	111 685
Net financial profit / loss		-225 418	-103 838
Ordinary result before tax		-683 973	-8 288
Tax on ordinary result	11	6 634	0
Ordinary result after tax		-690 607	-8 288
Net profit / loss		-690 607	-8 288
Attributable to			
Transferred to other equity		-690 607	-8 288
Total		-690 607	-8 288



Songa Haydn AS

Balance

All figures in USD

	Note	2020	2019
Assets			
Non-current assets			
Tangible assets			
Constructions in progress		0	1 398 055
Vessels and vessel equipment	12	11 952 996	7 727 176
Docking		1 489 598	443 670
Total tangible assets	7	13 442 594	9 568 901
Total non-current assets		13 442 594	9 568 901
Current assets			
Inventories			
Bunkers and lubes		67 948	60 799
Total inventories		67 948	60 799
Receivables			
Accounts receivables		99 036	351 091
Receivables group companies	8	505 489	531 766
Other current receivables		20 977	370 744
Total receivables		625 502	1 253 602
Bank deposit			
Bank deposit		6 959	1 584
Cash and cash equivalents		6 959	1 584
Total current assets		700 409	1 315 985
Total assets		14 143 003	10 884 886



Songa Haydn AS

Balance

All figures in USD

	Note	2020	2019
Equity and liabilities			
Equity			
Paid-in equity			
Share capital	9	1 116 618	1 116 618
Share premium		8 333 593	8 333 593
Total paid-in equity		9 450 211	9 450 211
Retained earnings			
Uncovered loss		1 102 827	412 220
Total retained earnings		-1 102 827	-412 220
Total equity	10	8 347 384	9 037 991
Liabilities			
Current liabilities			
Liabilities to group companies	8	5 495 692	884 437
Accounts payable		215 872	693 758
Tax payable	11	17 057	10 102
Public duties payable		139	0
Other current liabilities		66 858	258 598
Total current liabilities		5 795 619	1 846 895
Total liabilities		5 795 619	1 846 895
Total equity and liabilities		14 143 003	10 884 886

Oslo, 26.04.2021

The board of Songa Haydn AS

Fredrik Platou
chairman of the board



Songa Haydn AS

Notes

Note 1 Accounting principles

The Financial Statements have been prepared in accordance with the Norwegian Accounting Act of 1998 and generally accepted accounting principles for Small Companies. The accounting principles are described below. The company was established 17.10.2016.

Currency

The financial statements are presented in USD. Transactions in another currency are translated at the rate applicable on the transaction date. Monetary items in another currency are translated into USD using the exchange rate applicable on the balance sheet date. Non-monetary items that are measured at their historical price expressed in another currency are translated into USD using the exchange rate applicable on the transaction date. Non-monetary items that are measured at their fair value expressed in another currency are translated at the exchange rate applicable on the balance sheet date. Changes to exchange rates are recognised in the income statement as they occur during the accounting period.

Operating income

Sales revenue are recognized upon delivery. Revenue from services are recognized upon performance.

The shipowners tax regulation

The Company pay taxes in accordance with the shipowners tax regulation. The Company will only be liable to pay taxes of the financial income. The tax expense consists of the tax payable for the period and payable tonnage tax.

Balance sheet classification

Current assets and liabilities consist of receivables and payables due within one year, and items related to the inventory cycle. Other balance sheet items are classified as tangible assets / non-current liabilities.

Current assets are valued at the lower of cost and fair value. Current liabilities are recognized at nominal value. Long term debt are recognized at nominal value and will not be adjusted to marked value due to changes in interest rate.

Tangible assets

Tangible assets are comprised of assets intended for long term ownership and use, and are valued at cost less depreciation and impairment losses. Tangible assets are recorded in the balance sheet and depreciated over the estimated useful economic life. Tangible assets are written down to the recoverable amount when a decrease in value is expected to be permanent. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value. Impairment loss recognized is reversed when the basis for the impairment loss is no longer evident.

Inventories

Inventories are valued at the lower of cost and net sales value.

Receivables

Accounts receivables and other receivables are recorded in the balance sheet at nominal value less a provision for doubtful accounts. Provision for doubtful accounts is determined on the basis of an assessment of individual receivables.



Songa Haydn AS

Notes

Note 2 Income

	2020	2019
Charter income (pool-income)	2 217 784	2 650 710
Total		

The company purchased HS Haydn on June 20, 2017.

Note 3 Number of employees, remunerations, audit fee etc.

The company has no employees.

There are no recorded remuneration to the board in 2020

Audit

The audit fee expense for 2020 amounts to USD 6 044 excl. VAT.

Additional fees for other services rendered amounts to USD 0 excl. VAT.

Note 4 Administrative expenses

	2020	2019
Corporate management fees	32 731	32 684
Commercial management fees	4 938	36 263
Technical management fees	176 146	135 000
Audit fees	6 044	5 516
Tonnage tax	10 423	10 102
Other administrative expenses	1 733	1 831
Total administrative expenses	232 015	221 397



Songa Haydn AS

Notes

Note 6 Operating expenses

	2020	2019
Bunkers / project costs	0	0
Operating expenses	1 695 962	1 873 623
Total operating expenses	1 695 962	1 873 623
Total operating expenses	1 695 962	1 873 623

Technical management fee is presented as administration expenses.

Total operating expenses, incl. tech.mng.fee	1 872 108	2 008 623
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Note 7 Tangible assets

	Vessel	Docking	Constr. in progress	Total
Acquisition cost 01.01.2020	7 727 176	443 670	1 398 055	9 568 901
Acquisitions	4 715 156	1 304 954	3 317 101	9 337 211
Disposals	0	0	-4 715 156	-4 715 156
Acquisition cost 31.12.2020	12 442 332	1 748 624	0	14 190 956
Acc. depreciation 31.12.2020	-489 336	-259 026	0	-748 362
Acc. impairment 31.12.2020	0	0	0	0
Net value 31.12.2020	11 952 996	1 489 598	0	13 442 594

	Vessel	Docking	Constr. in progress	Total
Impairment for the period	0	0	0	0
Depreciations for the period	489 336	259 026	0	748 362
Depreciation schedule	Linear	Linear		
Estimated depreciation (years)	18/15	5		
Closing date (year)	2017/2020	2020		

Closing date vessel	20.06.2017	Aquisition cost:	8 491 618
Closing date scrubber	27.05.2020	Aquisition cost:	4 715 156
		Total:	13 206 774

Vessels and scrubber are depreciated straight-line over the remaining useful lifetime of the vessel, and the docking is depreciated straight-line over the remaining period until the next docking.



Songa Haydn AS

Notes

Note 8 Inter-company items between companies in the same group

	2020	2019
Receivables		
Cash Pool Group	505 489	531 766
Total	505 489	531 766
Other non-current liabilities		
Total	0	0
Current liabilities		
Liabilities to group companies	5 495 692	884 437
Total	5 495 692	884 437

Short-term scrubber related inter-company balances are being calculated with an interest rate that equals to the margin of 6 % + LIBOR.

The short-term inter-company balances are being calculated with an interest rate that equals to the margin of 1,5 % + LIBOR.

Note 9 Shareholders

The share capital in Songa Haydn AS as of 31.12 consists of:

	Total	Face value	Entered
Ordinary shares	9 612 995	0,1162	1 116 618
Total	9 612 995		1 116 618

Ownership structure

The largest shareholders in % at year end:

	Ordinary	Owner interest	Share of votes
Songa Container AS	9 612 995	100,0	100,0
Total number of shares	9 612 995	100,0	100,0



Songa Haydn AS

Notes

Note 10 Equity

	Share capital	Share premium	Other equity/ uncovered loss	Total equity
Equity as of 01.01.2020	1 116 618	8 333 593	-412 220	9 037 991
Result for the year			-690 607	-690 607
Equity as of 31.12.2020	1 116 618	8 333 593	-1 102 827	8 347 383



Songa Haydn AS

Notes

Note 11 Tax base /deferred tax

	2020	2019
Taxable result	34 313	-9 437
Interest deduction rule	0	5 422
Deferred taxable loss	-4 157	0
Net tax result of the year	30 156	-4 015
Tax payable	6 634	0
Nominal tax - 22 % / 22 %		
Tonnage tax:		
Total net tonnage 15,938		
Tonnage tax (based on NT 16,000)	10 423	10 102
Total	10 423	10 102
Tax on ordinary result		
Tax payable	6 634	0
Tax on ordinary result	6 634	0
This year taxes includes		
Tax payable	6 634	0
Tonnage tax	10 423	10 102
Total	17 057	10 102

Tonnage tax is presented as administrative expense as of 2019.

Note 12 Charges and guarantees

Songa Container AS has issued a Bond of total USD 132 074 647, guaranteed by the subsidiaries.

Each Guarantor irrevocably and unconditionally jointly and severally guarantees for the obligations under the Bond issued on behalf of Songa Container AS.

As security Nordic Trustee AS, the trust for the Bond owners, has first priority assignment pledge in the Vessel, hire payments, long term charter parties, intra-group receivables/loans, accounts and first priority assignment of the insurance for each subsidiary of Songa Container AS.

The Group is in compliance with the financial bond covenants per 31 December 2020, meaning the Group is in compliance with the minimum cash requirement of \$ 1 million.



Songa Haydn AS

Notes

Note 13 Going concern and events after the balance sheet date

The result for 2020 shows a loss of USD -690 614 after tax, against a loss of USD -8 288 in 2019. Solidity and liquidity continue to be good and there is nothing to indicate that operations cannot continue. The vessel in Songa Haydn AS is operating in a pool with similar sized container vessels where the total earnings are distributed to each vessels in the pool, as pool hire, based on on-hire days. The pool rates increased during 2nd half 2020 and are expected to increase further into 2021 and 2022, thus expected turnover for 2021 is higher than for 2020. The board considers that the going concern conditions are satisfied and the business is operated on this basis.

In accordance with the rules in NRS 3 on events after the balance sheet date, as well as the rules in the Accounting Act on continuing operations, the company's board of directors refer to the ongoing Covid-19 pandemic. The company has been, like almost all businesses, affected by the outbreak in the year 2020. However, within 2020 there was a generally improving supply/demand balance of container vessels, largely due to a tightening supply picture and steady demand improvement. This 'rebalancing' was initially negatively impacted by Covid-19, but over-compensated on the rebound as a resultant high demand for consumer goods delivered by container vessels. As a result, the Covid-19 pandemic has been an overriding positive for the container shipping market and the Group, accelerating and surpassing an anticipated gradual firming of the market that was already in motion, which continues into 2021. The Covid 19 pandemic is still ongoing worldwide and how the pandemic will affect further the assumption of going concern will depend on how long this situation will last, what measures the authorities will take, and how the aforementioned risks will actually affect the company.



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To the General Meeting of Songa Haydn AS

INDEPENDENT AUDITOR'S REPORT

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Songa Haydn AS showing a loss of USD 690 607. The financial statements comprise the balance sheet as at 31 December 2020, the income statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements are prepared in accordance with law and regulations and give a true and fair view of the financial position of the Company as at 31 December 2020, and its financial performance for the year then ended in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway.

Basis for Opinion

We conducted our audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company as required by laws and regulations, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Board of Directors for the Financial Statements

The Board of Directors (management) is responsible for the preparation in accordance with law and regulations, including a true and fair view of the financial statements in accordance with the Norwegian Accounting Act and accounting standards and practices generally accepted in Norway, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern. The financial statements use the going concern basis of accounting insofar as it is not likely that the enterprise will cease operations.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with laws, regulations, and auditing standards and practices generally accepted in Norway, including ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

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Organisasjonsnummer: 980 211 282

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Independent Auditor's Report -
Songa Haydn AS

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error. We design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Opinion on Registration and Documentation

Based on our audit of the financial statements as described above, and control procedures we have considered necessary in accordance with the International Standard on Assurance Engagements (ISAE) 3000, *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, it is our opinion that management has fulfilled its duty to produce a proper and clearly set out registration and documentation of the Company's accounting information in accordance with the law and bookkeeping standards and practices generally accepted in Norway.

Oslo, 26 April 2021
Deloitte AS

Eivind Skaug
State Authorised Public Accountant (Norway)

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Eivind Skaug

Statsautorisert revisor

Serial number: 9578-5999-4-1556321

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Skattedirektoratet

Saksbehandler Torstein Kinden Helleland	Deres dato 01.11.2017	Vår dato 10.11.2017
Telefon 22078139	Deres referanse Camilla Hobæk	Vår referanse 2017/1151044

NRP PROCURATOR AS
Postboks 1358 Vika
0113 OSLO

Tillatelse til å utarbeide årsregnskap og årsberetning på engelsk språk

Vi viser til deres brev av 1. november 2017 der det søkes om dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk for følgende selskaper:

SONGA CONTAINER AS	org.nr. 918 003 762
SONGA TOSCANA AS	org.nr. 919 417 838
SONGA STRALSUND AS	org.nr. 919 422 645
SONGA CALABRIA AS	org.nr. 919 062 118
SONGA HAYDN AS	org.nr. 918 037 470
SONGA ALYA AS	org.nr. 819 086 532
SONGA ANTOFAGASTA AS	org.nr. 918 037 519
SONGA SIBUM AS	org.nr. 918 037 500
FS IPANEMA AS	org.nr. 918 003 827

Skattedirektoratet gir på bakgrunn av en konkret helhetsvurdering de overnevnte selskap dispensasjon fra kravet til å utarbeide årsregnskap og årsberetning på norsk språk, jf. regnskapsloven § 3-4 tredje ledd. Dispensasjonen gjelder så lenge opplysningene som vedtaket baserer seg på ikke endres vesentlig.

Kopi av dette brevet må sendes Regnskapsregisteret i Brønnøysund sammen med årsregnskapet. Det påligger den regnskapspliktige å dokumentere ved dette brev at tillatelsen er gitt.

Bakgrunn

Songa Container AS har 10 aksjonærer der 2 er utenlandske. Alle aksjonærene er selskaper. Songa Container AS er morselskap i konsernet. Alle selskapenes formål er investering i shippingvirksomhet. Arbeidsspråket er engelsk. Alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk. En norsk oversettelse vil kun ha til formål å oppfylle regnskapslovens språkkrav.

Skattedirektoratets vurdering

Etter regnskapsloven § 3-4 tredje ledd skal "årsregnskapet og årsberetningen ... være på norsk. Departementet kan ved ... enkeltvedtak bestemme at årsregnskapet og/eller årsberetningen kan være på et annet språk."

Postadresse
Postboks 9200 Grønland
0134 Oslo

Besøksadresse:
Se www.skatteetaten.no
Org.nr: 996250318
E-post: skatteetaten.no/sendepost

Sentralbord
800 80 000
Telefaks
22 17 08 60



I Ot. prp. nr. 42 (1997-1998) Om lov om årsregnskap m.v., er det uttalt følgende om regnskapslovens formål, jf. pkt. 1.1:

”Regjeringen har som siktemål at regnskapsloven skal bidra til informative regnskaper for ulike grupper av regnskapsbrukere. Regnskapsbrukerne er dels investorer og kreditorer som tilfører kapital til foretakene, og dels andre grupper som har interesse av å vite hvordan foretaket drives, f.eks. de ansatte og lokalsamfunnet. Informasjonen til kapitalmarkedet skal gi grunnlag for riktig prising av finansielle objekter. Riktig prisdannelse på aksjer er en forutsetning for at ressursbruken i samfunnsøkonomien skal bli best mulig. Gode regnskaper vil også gjøre det vanskeligere for markedsdeltakere å ta ut spekulasjonsgevinster med basis i skjevt fordelt informasjon.”

Det fremgår således at et av hovedformålene med regnskapsloven er å bidra til *”informative regnskaper for ulike grupper av regnskapsbrukere”*. Regnskapsbrukere vil omfatte, jf. uttalelsen i proposisjonen, blant andre investorer, kreditorer, ansatte og lokalsamfunnet.

Det er etter Skattedirektoratets vurdering derfor avgjørende ved vurdering av om dispensasjon fra kravet til å utarbeide årsregnskap og/eller årsberetning på norsk kan gis, at det ikke foreligger mulige brukere av regnskapsinformasjon som blir vesentlig berørt negativt ved en eventuell dispensasjon.

Det er særlig hensynet til brukerne av regnskapsinformasjon som skal vurderes ved en dispensasjonssøknad. I denne vurderingen har Skattedirektoratet lagt vekt på at selskapene er eid av 10 selskap der 2 er utenlandske selskap. Eierkretsen er begrenset. Selskapene opererer i en internasjonal bransje. Arbeidsspråket er engelsk. Videre er det vektlagt at alle sentrale aktører og samarbeidspartnere innen denne bransjen behersker og benytter engelsk.

Vennligst oppgi vår referanse ved henvendelser i saken.

Med hilsen

Jeanette Munkvold Skovholt
seniorrådgiver
Rettsavdelingen, foretaksskatt
Skattedirektoratet

Torstein Kinden Helleland

Dokumentet er elektronisk godkjent og har derfor ikke håndskrevne signaturer